

PARISH OF ST MARY'S CHURCH, RUSHDEN

Charity Number 1130072

ANNUAL REPORT

AND

FINANCIAL STATEMENTS

OF THE

PAROCHIAL CHURCH COUNCIL

OF ST MARY

FOR THE YEAR ENDED 31 DECEMBER 2021

Rector:

The Reverend Stephen Prior (Retired 07.11.2021)

Bankers:

TSB, High Street, Rushden

Independent Examiner:

Mr Keith Titmuss
191 Monarch Road
Eaton Socon
St Neots
PE19 8JP

Our web site:

www.stmaryschurchrushden.org

PARISH OF ST MARY, RUSHDEN

ANNUAL REPORT OF THE PCC

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

Aim and Purpose

Rushden PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelical, social and ecumenical. As well as the church itself, which is a Grade 1 Listed Building, the PCC is also responsible for maintaining the Church Halls.

Administrative Information

The Church is situated in the High Street, Rushden NN10 0QE and is part of the Deanery of Higham Ferrers, in the Diocese of Peterborough.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Members of the congregation are encouraged to join the Electoral Roll and to stand for election to the PCC

PCC members who have served from the 1st January 2021 until the date this report was approved were:

Incumbent:	Rev S Prior (Chairman) (Until November 2021)		
Curate:	Rev P Nightingale (Until September 2021)		
Wardens:	Mr P Adams, (Chairman after November 2021)		
	Mrs K Woodfield		
Elected Members:	Mrs L Prior	Mrs L Rowland (Until May 2021)	
	Mr G Bass	Mr C Rowland (Until May 2021)	
	Mrs M Bates	Mrs H Smedley	
	Mr P Brooksby	Mr M Compton	
	Mr J Woodfield	Mr R Toosey	
	Mrs J Bass	Mrs L Skinner	
	Mr M Cromwell	Mrs J Smith (Until May 2021)	
	Mrs P Williams (From May 2021)		
	Mrs L Coleman (From May 2021)		
Readers:	Mr A Smith Mr M Bantin		
Deanery Synod:	Mrs B Dixon	Mrs D Smith (Until May 2021)	

Mrs S Prior (Until November 2021)
Mrs C Wignall (From November 2021)
Mr James Mellor (From May 2021)

Treasurer: Mr R Bates

Secretary Mrs J Bone

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The PCC members are responsible for making decisions on all matters of general concern and importance in the Parish and for all financial matters. The PCC itself operates through a number of Committees, which meet between full meetings of the PCC as and when appropriate. The Committees include Worship, Mission, Fabric and Finance. Each Committee reports back to the full PCC.

St. Mary's PCC only met 8 times in the year partly due to the Covid 19 restrictions with an average attendance of 81%

CHURCH ATTENDANCE

There are 192 parishioners on the electoral roll of St Mary's. Due to the unusual circumstances of Covid 19 in 2021 average Sunday attendance figures are really irrelevant.

Objectives and Activities

When planning our activities, the PCC has considered the Charities Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion, in so doing encouraging as many people as possible to worship in our church.

During the year the PCC has discussed and amended the Safeguarding policy and the Privacy Policy in line with the legal requirements. At every PCC meeting a Finance report is given.

Achievements and Performance

2021 was a more positive year than 2020 even though due to Covid-19 restrictions we were unable to have a service in church until Easter Sunday (4 April). Activities were also affected and there were no indoor activities until September. However, Bumps & Babes (a pre-school group) met in the churchyard, weather permitting. Services were streamed between January and April and continued to be so even when services re-started in April under Covid rules. Later in the year we were able to live stream the two Sunday services. These are the 9.30am All Age service and the 11.15am traditional Morning Prayer. Once a month there is a communion service at these times and also every Thursday at 10.30am, but unfortunately the Sunday evening service has not re-started. The attendance at services has gradually increased during the year but have not yet reached pre- covid numbers. Most activities have now re-started including WLTD0?, T & C, a Thursday coffee morning and the monthly Craft and Coffee.

In November, the Rev. Stephen Prior retired and since then we have been very grateful that the retired clergy in our congregation have volunteered to take most of the services.

Despite the problems with Covid at the end of the year our Christmas services were quite well attended and we even had a choir to lead the singing of the carols.

Members of the church have continued to support the Recovery House and donations are taken weekly to the local food bank and following the Harvest Services a lot more donations were taken. The Open Plate Christmas collections were also donated to support the local homeless and the food bank.

During the year 7 Funerals, 1 Thanksgiving Service, 4 Weddings and 1 Blessing were held in church, however, the clergy officiated at 10 funerals held at crematoria and local Funeral Homes

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FINANCIAL REVIEW OF THE YEAR

Total receipts on the unrestricted General Fund were £134,626, and payments from this fund totalled £132,924, giving a surplus of £1,702. Despite the difficult year the amount of regular giving was very encouraging. After Stewardship Sunday we received approximately £7,000 in "one off" donations, also during the year we received £13,208 in Legacies which meant that we were able to have a surplus in the General Fund. Due to the continued Covid restrictions income from the Open Plate, Hall Lettings and Activities were not back to pre-covid levels. However, we were able to give 10% of our General Income, £11,545 to home and overseas Mission, including £2,500 to our sister church to help them pay their Parish Share. In addition to this we were able to send £16,527 from the Mission Restricted Funds to various special appeals, this includes £9,641 to support a refugee family. Expenditure for everyday running costs was less than the 2021 Budget as for the first three months of the year no services were held in church. The Parish Share of £82,673 was paid in full.

We have various funds designed to target specific areas. These are: -

General Unrestricted Funds- This is the fund which we use to receive our regular voluntary giving, and other income from activities, fees, hall lettings and Investments etc. This account is used to pay all our general expenses

Restricted Funds - By their very nature these funds are held by the PCC for use on projects which are restricted to be used only for a specific purpose. The largest by far is the Fabric Fund for Church and halls building repairs. Currently this fund has assets of £159,964 of which £95,771 is invested and yielded an annual income of £7,453.

From this fund £13,817 was used to replace the boilers of the heating system of which we were able to claim a VAT Grant of £2,303 and £8,832 on the South door for which we had a grant of £9,837 from The Friends of St Mary's.

At the year end the Restricted Funds in addition to Fabric were Mission £2,003 Youth Work £530 and Refugee Support £4,206.

Designated Funds - These are designated by the PCC for specific projects but are not ring fenced and can be re-directed by the PCC. There was only £100 expenditure from this fund in 2021 and £400 for WLTD0 was transferred to General Funds.

At the year end the Designated Funds were as follows: -

Fabric	£6,956
Rushden East Outreach	£6,000

As a Church we should be grateful for the support we receive from our members and thank God that we are able to continue to look forward with faith into 2022

INDEPENDENT EXAMINER'S REPORT

TO THE

PCC OF ST MARY, RUSHDEN NORTHAMPTONSHIRE

This report on the financial statements of the PCC for the year ended 31 December 2021
which are set out on the attached pages.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The members of the PCC (the Trustees) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011(the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts (under section 145(5)(b) of the 2011 Act);
- ☐ follow the procedures laid down in the General Directions given by the Charity Commissioners; and
- ☐ state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Church Council (the Trustees) concerning any such matters. The procedures undertaken do not provide all the evidence that would

be required in a full audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matters have come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act;
 - and
 - to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date07/02/2022.....

K Titmuss
191 Monarch Road
Eaton Socon
PE19 8JP

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PAROCHIAL CHURCH COUNCIL OF ST MARY, RUSHDEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention. Investment assets are also recorded at their historical cost price as any capital increment in value is taken into account on the date of disposal and not on an annual basis. Market value of these investments as at the Balance Sheet date is recorded by way of a note on the accounts.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

FUNDS

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available on the general purposes of the PCC. Funds designated for a particular purpose by the PCC although unrestricted have been shown separately in order to inform members of PCC decisions.

INCOMING RESOURCES

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income becomes due

Grants and Legacies to the PCC are accounted for when received by the PCC.

Funds raised by events and activities are accounted net.

Other Ordinary Income

Rental income from the letting of Church premises is recognised when the rental becomes due.

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PAROCHIAL CHURCH COUNCIL OF ST MARY, RUSHDEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Income from Investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and Losses on Investments

Realised Gains or Losses are recognised when investments are sold.

Unrealised gains or losses are accounted for by way of note to the accounts. It is not the accounting policy to take such gains or losses to the Financial Activity Account until they have been physically realised.

RESOURCES USED

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The Diocesan quota or parish share is accounted for when payable. Any unpaid quota at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

FIXED ASSETS

Consecrated land and buildings and movable church furnishings

Section 10(2) (a) and (c) of the Charities Act 2011 excludes consecrated and beneficial property from the Accounts.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA and separately disclosed. For insurance purposes the church and contents are valued at £22,390,000.

Church Halls

These are valued for insurance purposes at £2,960,000 including contents

Investments

Investments are shown at acquisition price with a note of market value as at 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England funds or at the Bank.

PAROCHIAL CHURCH COUNCIL OF RUSHDEN						
ST. MARY'S PARISH CHURCH						
NOTES TO THE FINANCIAL STATEMENTS						
For the year ended 31 December 2021						
2	INCOMING RESOURCES					
		General Funds	Restricted Funds	Designated Funds	Total 2021	Total 2020
2(a)	Voluntary Income	£	£	£	£	£
	Planned Giving:					
	Gift Aid	70,194	8,394		78,588	79,396
	Income Tax Recovered	18,054	2,089		20,143	21,875
	Donations/Stewardship	18,977	3,188		22,165	22,447
	Open Plate	2,846	687		3,533	2,479
	Charity & Mission Income		424		424	1,122
	Miscellaneous	-	-		-	-
		110,071	14,782	-	124,853	127,319
2(b)	Other Voluntary Income					
	Legacies/Gifts in Memory	13,208	1,825		15,033	411
2(c)	Gross Income from Events & Activities					
	Activities,Fetes etc.	870	1,050		1,920	1,468
	Bookstall	309			309	363
	Church Hall Lettings	3,022			3,022	2,055
	Fees	2,783			2,783	1,681
	Parish Office Receipts	149			149	297
	Magazine Sales	646			646	553
	Magazine Adverts	790			790	940
		8,569	1,050	-	9,619	7,357
2(d)	Income from Investments					
	Dividends	1,287	6,582	713	8,582	8,241
	Deposit/Bank Interest	45	25		70	635
	Greenfield Bequest	846	846		1,692	1,634
		2,178	7,453	713	10,344	10,510
2(e)	Grants					
	Other Grants	600	9,837		10,437	3,000
	VAT Grants		2,303		2,303	
					-	-
					-	
TOTAL INCOMING RESOURCES		134,626	37,250	713	172,589	148,597
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			PAROCHIAL CHURCH COUNCIL OF RUSHDEN				
			ST. MARY'S PARISH CHURCH				
			NOTES TO THE FINANCIAL STATEMENTS				
			For the year ended 31 December 2021				
3	RESOURCES USED						
			General Funds	Restricted Funds	Designated Funds	Total 2021	Total 2020
3(a)	Grants/Mission/Charities	£	£	£	£	£	
	Overseas Missions		3,610	1,060		4,670	3,938
	Home Missions		3,610	1,152		4,762	7,029
	UK Appeals/Donations		2,500	13,187		15,687	7,523
	Relief/Developments		1,805	1,028		2,833	3,802
	Misc Costs		20	100		120	106
			11,545	16,527	-	28,072	22,398
3(b)	Support Costs						
	Training		-			-	-
	Outreach & Home Groups		64			64	34
			64	-	-	64	34
3(c)	Church Expenses						
	Parish Share		82,673			82,673	82,673
	Clergy/Staff Expenses		1,843			1,843	2,484
	Heat & Light		3,904			3,904	3,844
	Insurance		4,333			4,333	4,327
	Upkeep/Repair/Replacement		2,716	23,645		26,361	14,424
	Stipends/Salaries		2,455			2,455	2,670
	Services Requirements		1,623			1,623	1,255
	Younger Church		320		100	420	36
	Music Group		-			-	-
	Health & Safety		155			155	88
	Misc/Donations		393			393	181
	Publicity		-			-	-
	Children and Family Worker		6,500			6,500	1,374
			106,915	23,645	100	130,660	113,356
3(d)	Parish Office/Admin						
	Telephone		539			539	587
	Photo Copying/Supplies		956			956	986
	Repairs/Renewals		-			-	180
	Audit Fee & Admin Costs		2,456			2,456	3,988
	Lease of Copier		2,155			2,155	2,155
			6,106	-	-	6,106	7,896
3(e)	Church Halls						
	General Upkeep		3,274			3,274	1,364
	Heat & Light		2,184			2,184	2,121
	Water Rates		516			516	440
	Insurance		1,294			1,294	1,293
	General Repairs		84			84	4,104
			7,352	-	-	7,352	9,322
3(f)	Miscellaneous						
	Celebration/Day Away		25			25	-
	Bank Charges		160			160	149
	Magazine		442			442	612
	Bookstall		315			315	351
			942	-	-	942	1,112
	TOTAL RESOURCES USED		132,924	40,172	100	173,196	154,118

[illegible]

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		PAROCHIAL CHURCH COUNCIL OF RUSHDEN			
		ST. MARY'S PARISH CHURCH			
		BALANCE SHEET			
		As at 31 December 2021			
			2021		2020
	Note		£		£
FIXED ASSETS					
Investment Assets	1		127,366		127,366
CURRENT ASSETS					
Cash in Hand/Bank/Short Term Deposits	2		164,231		167,007
Prepayments/Debtors			2,775		1,904
			294,372		296,277
LESS CURRENT LIABILITIES					
Reserved Expenses			1,375		1,758
Deferred Income			-		-
Unpresented Cheques			1,772		2,687
NET ASSETS			291,225		291,832
FUNDS					
Unrestricted			111,566		109,464
Restricted (see below)			166,703		169,625
Designated Funds (see below)			12,956		12,743
			291,225		291,832
RESTRICTED FUNDS					
Fabric			159,964		163,086
Mission			2,003		1,353
Youth Work			530		530
Refugee Support			4,206		4,656
			166,703		169,625
DESIGNATED FUNDS					
Fabric			6,956		6,243
Rushden East Outreach			6,000		6,000
Who Let the Dads Out			-		500
			12,956		12,743
Approved by the Church Council on 1st March 2022 and signed on its behalf					
Signed	Chairman				
Signed	Church Warden				