

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARY, RUSHDEN

England & Wales - Charity number 1130072

Details

Other names	THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARY, RUSHDEN, DIOCESE OF PETERBOROUGH, ST MARY'S PCC, RUSHDEN, NORTHANTS
Status	Registered
Legal form	Previously excepted
Registered	2009-06-10
Register	View on the Charity Commission register

Contact

Address	16 Keats Way Higham Ferrers Rushden Northamptonshire NN10 8DQ
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Website	www.stmaryschurchrushden.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Provides Christian Worship for all ages
Holiday Clubs
Youth Groups
Parents and Children activities
Hospitality and fellowship every week in a warm, safe space

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£137,670	£158,985	-	-
2023-12-31	£147,439	£165,950	-	-
2022-12-31	£157,780	£156,660	-	-
2021-12-31	£172,589	£173,196	-	-
2020-12-31	£148,597	£154,118	-	-

Trustees

Name	Role	Appointed
Rev Thomas Bellamy King	Chair	2022-07-03
Daniel Thomas Smedley		2025-05-18
Helen Louise Smedley		2017-04-04
James David Freeland Mellor		2021-05-18
MARTIN PAUL COMPTON		2014-04-01
MRS KATE WOODFIELD		
Marion Bates		
Peter David Harold Coxon		2022-04-19
Robert Harry Bates		2022-04-19

Accounts

PARISH OF ST MARY'S CHURCH, RUSHDEN

Charity Number 1130072

ANNUAL REPORT

AND

FINANCIAL STATEMENTS

OF THE

PAROCHIAL CHURCH COUNCIL

OF ST MARY

FOR THE YEAR ENDED 31 DECEMBER 2024

Rector:

The Reverend Tom King

Bankers:

TSB

Independent Examiner:

A Ballantine
21 Flamsteed Drive
Huntingdon
Cambs
PE29 6JF

Web site:

www.stmaryschurchrushden.org

PARISH OF ST MARY, RUSHDEN
ANNUAL REPORT OF THE PCC
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

Aim and Purpose

Rushden PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelical, social, and ecumenical. As well as the church itself, which is a Grade 1 Listed Building, the PCC is also responsible for maintaining the Church Halls.

Administrative Information

The Church is situated in the High Street, Rushden NN10 0QE and is part of the Deanery of Higham Ferrers, in the Diocese of Peterborough.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Members of the congregation are encouraged to join the Electoral Roll and to stand for election to the PCC

PCC members who have served from the 1st January 2024 until the date this report was approved were:

Incumbent:	Rev T King (Chairman)	
Deputy Wardens	Mr J Woodfield (until Dec. 2024) Mrs H Smedley	
Elected Members:	Mrs K Woodfield Mr P Coxon Mr R Bates Mrs M Bates Mr M Compton	Mrs J Bass (until May 2024) Mr G Bass (until May 2024) Mrs L Prior (until May 2024) Mrs P Williams (until May 2024)
Ex Officio	Mrs L Skinner Rev. G Ackerley	Mrs H Allen Rev. Linnet Smith
Readers:	Mr A Smith	
Deanery Synod:	Mrs B Dixon (until May 2024) Mrs C Wignall (until May 2024) Mr J Mellor	
Treasurer:	Mrs L Skinner	
Secretary	Mrs J Bone	

The PCC members are responsible for making decisions on all matters of general concern and importance in the Parish and for all financial matters.

St. Mary's PCC met 8 times in the year.

CHURCH ATTENDANCE

There are 162 parishioners on the electoral roll of St Mary's as at 31.12.24

Objectives and Activities

When planning our activities, the PCC has considered the Charities Commission's guidance on public benefit, and particularly the specific guidance on charities for the advancement of religion, in so doing encouraging as many people as possible to worship in our church. During the year the PCC has discussed and amended the Safeguarding policy and the Privacy Policy in line with the legal requirements and discussed the financial future of the church

Achievements and Performance

Throughout the year there are various weekly and monthly activities. Each Monday Bumps and Babes meet in church for a short service before a playtime in the hall. 20-25 families regularly attend. After Bumps and Babes, a "Beans Club" was started offering a meal for families. Thursday's T & C is a time for people from the community and church members to meet for tea and chat (and cake). Who Let the Dads Out (WLTDO) meet monthly, the dads and carers enjoy a bacon butty while the children play. Craft and Coffee and the Ladies' Group meet monthly.

During 2024 we have been asked by 3 local schools to regularly take assemblies, this led to us hosting an Easter Experience in the church. A total of 330 students from 4 schools attended. Because of the success of this it was followed in December by a Christmas Experience and this was attended by at least 600 children from the local Primary schools. Working with the Rushden "Churches Together" during a week in March the band LZ7 performed in assemblies at the local secondary schools to a total of 4,000 students. At the end of this week two concerts were held and this led to a number of young people joining discipleship youth sessions.

St Mary's continues to support the Rushden food bank and the Recovery House both financially and with volunteers.

During the year 13 funerals, 2 weddings were held in church and 4 internment of ashes.

FINANCIAL REVIEW OF THE YEAR

Total receipts on the unrestricted General Fund were £115,612, and payments from this fund totalled £124,781, giving a deficit of £9,169.

Unfortunately, we were unable to pay the full Parish Share but did pay about 75% which amounted to £58,021.

We have various funds designed to target specific areas. These are: -

General Unrestricted Funds- This is the fund which we use to receive our regular voluntary giving, and other income from activities, fees, hall lettings, and Investments etc. This account is used to pay all our general expenses.

Restricted Funds – By their very nature these funds are held by the PCC for use on projects which are restricted to be used only for a specific purpose. The largest by far is the Fabric Fund for Church and halls building repairs. From this fund we spent £26,000 for the hall toilets to be refurbished

Designated Funds – These are designated by the PCC for specific projects but are not ring fenced and can be re-directed by the PCC.

Statement of Financial Activity

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	0.00	0.00	0.00	0.00	0.00	0.00
Voluntary Income	93,533.08	5.00	271.03	0.00	93,809.11	107,832.84
Other Voluntary Income	281.90	0.00	0.00	0.00	281.90	456.00
Income from charitable activities	13,537.96	0.00	0.00	0.00	13,537.96	14,211.42
Investments	8,258.98	1,448.93	20,332.64	0.00	30,040.55	24,063.62
Other income	0.00	0.00	0.00	0.00	0.00	0.00
Grants	0.00	0.00	0.00	0.00	0.00	865.40
Total income	115,611.92	1,453.93	20,603.67	0.00	137,669.52	147,429.28
Expenditure on:						
Expenditure on charitable activities	0.00	0.00	0.00	0.00	0.00	0.00
Grants/Mission/Charities	30.00	0.00	0.00	0.00	30.00	14,828.55
Support Costs	407.94	0.00	0.00	0.00	407.94	434.73
Church Expenses	106,833.33	1,833.26	216.00	0.00	108,882.59	129,714.66
Other expenditure	0.00	0.00	0.00	0.00	0.00	0.00
Parish Office/Admin	4,936.75	0.00	0.00	0.00	4,936.75	4,387.28
Church Halls	12,292.90	0.00	32,154.35	0.00	44,447.25	16,314.28
Miscellaneous	280.43	0.00	0.00	0.00	280.43	271.37
Total expenditure	124,781.35	1,833.26	32,370.35	0.00	158,984.96	165,950.87
Net income / (expenditure) resources before transfer	(9,169.43)	(379.33)	(11,766.68)	0.00	(21,315.44)	(18,521.59)
Reconciliation of funds						
Total funds brought forward	80,490.88	35,615.99	292,123.80	0.00	408,230.67	426,752.26
Total funds carried forward	71,321.45	35,236.66	280,357.12	0.00	386,915.23	408,230.67
Represented by						
Unrestricted						
General fund	71,321.45	0.00	0.00	0.00	71,321.45	80,490.88
Designated						
Children & Family Worker	0.00	4,166.74	0.00	0.00	4,166.74	6,000.00
Fabric Fund	0.00	31,069.92	0.00	0.00	31,069.92	29,615.99
Restricted						
Agency collection	0.00	0.00	0.00	0.00	0.00	0.00
Asda Grant	0.00	0.00	600.00	0.00	600.00	600.00
Children & Family Worker Training	0.00	0.00	0.00	0.00	0.00	0.00
Choir Fund	0.00	0.00	159.00	0.00	159.00	159.00
Fabric Fund	0.00	0.00	273,758.15	0.00	273,758.15	285,708.09
Ladies Group	0.00	0.00	603.66	0.00	603.66	603.66
Mission Fund	0.00	0.00	1,434.77	0.00	1,434.77	1,352.51
Refugee Support	0.00	0.00	(90.43)	0.00	(90.43)	(90.43)
Warm Spaces Grant	0.00	0.00	3,630.21	0.00	3,630.21	3,630.21
Youth Work Fund	0.00	0.00	261.76	0.00	261.76	160.76

Balance Sheet (Summary)

	As at 31/12/2024	As at 31/12/2023
Fixed assets		
	0.00	0.00
Current assets		
Investments	274,067.14	263,895.01
Cash At Bank And In Hand	115,024.08	145,592.93
	389,091.22	409,487.94
Liabilities		
Creditors: Amounts Falling Due In One Year	2,175.99	1,257.27
	2,175.99	1,257.27
Net current assets less current liabilities	386,915.23	408,230.67
Total assets less current liabilities	386,915.23	408,230.67
Liabilities		
	0.00	0.00
Total net assets less liabilities	386,915.23	408,230.67
Represented by		
Unrestricted		
Unrestricted - General Funds	71,321.45	80,490.88
Designated		
Designated - Children & Family Worker	4,166.74	6,000.00
Designated - Fabric Fund	31,069.92	29,615.99
Restricted		
Restricted - Asda Grant	600.00	600.00
Restricted - Choir Fund	159.00	159.00
Restricted - Fabric Fund	273,758.15	285,708.09
Restricted - Ladies Group	603.66	603.66
Restricted - Mission Fund	1,434.77	1,352.51
Restricted - Refugee Support	(90.43)	(90.43)
Restricted - Warm Spaces Grant	3,630.21	3,630.21
Restricted - Youth Work Fund	261.76	160.76
Fund Totals	386,915.23	408,230.67

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS FROM:						
Donations and legacies						
0101 - Planned Giving	63,659.98	0.00	125.00	0.00	63,784.98	70,724.07
0301 - Open plate	3,825.14	0.00	0.00	0.00	3,825.14	4,999.61
0550 - Donations/Stewardship	9,523.14	5.00	108.53	0.00	9,636.67	13,543.89
0601 - Tax recoverable on Gift Aid	16,524.82	0.00	37.50	0.00	16,562.32	18,565.27
0701 - Legacies/Gifts in Memory	281.90	0.00	0.00	0.00	281.90	456.00
Donations and legacies Totals	93,814.98	5.00	271.03	0.00	94,091.01	108,288.84
Income from charitable activities						
0910 - Activities & Fetes	3,391.17	0.00	0.00	0.00	3,391.17	2,942.05
1101 - Fees for weddings and funerals	3,099.00	0.00	0.00	0.00	3,099.00	3,942.00
1220 - Bookstall	9.50	0.00	0.00	0.00	9.50	151.82
1240 - Church hall lettings	5,429.00	0.00	0.00	0.00	5,429.00	6,216.10
1245 - Parish Office Receipts	286.54	0.00	0.00	0.00	286.54	67.80
1250 - Magazine sales	180.25	0.00	0.00	0.00	180.25	176.65
1260 - Magazine Adverts	1,142.50	0.00	0.00	0.00	1,142.50	715.00
Income from charitable activities Totals	13,537.96	0.00	0.00	0.00	13,537.96	14,211.42
Investments						
1001 - Dividends	2,889.23	753.00	6,653.60	0.00	10,295.83	11,282.04
1010 - Increase (Decrease) in share value	1,077.49	620.88	10,451.74	0.00	12,150.11	6,327.64
1020 - Deposit and Bank Interest	3,399.34	75.05	3,227.30	0.00	6,701.69	4,695.42
1030 - Greenfield Bequest	892.92	0.00	0.00	0.00	892.92	1,758.52
Investments Totals	8,258.98	1,448.93	20,332.64	0.00	30,040.55	24,063.62
Other income						
0801 - VAT Grants	0.00	0.00	0.00	0.00	0.00	865.40
Other income Totals	0.00	0.00	0.00	0.00	0.00	865.40
Income and endowments Grand totals	115,611.92	1,453.93	20,603.67	0.00	137,669.52	147,429.28

EXPENDITURE ON:

Expenditure on charitable activities

1801 - Overseas Mission	0.00	0.00	0.00	0.00	0.00	3,102.00
1850 - Home mission	30.00	0.00	0.00	0.00	30.00	11,726.55
2160 - Training	24.00	0.00	0.00	0.00	24.00	118.83
2170 - Outreach and Home Groups	383.94	0.00	0.00	0.00	383.94	315.90
1910 - Parish share	58,020.72	0.00	0.00	0.00	58,020.72	82,673.00
2050 - Salaries	18,371.78	1,833.26	0.00	0.00	20,205.04	11,202.40
2101 - Clergy and staff expenses	606.21	0.00	0.00	0.00	606.21	1,290.44
2180 - Younger Church	2,319.65	0.00	0.00	0.00	2,319.65	1,993.90
2200 - Health & Safety	427.80	0.00	0.00	0.00	427.80	654.36
2330 - Upkeep/Repairs & Replacements	2,023.44	0.00	216.00	0.00	2,239.44	6,533.34
2340 - Service requirements	8,055.09	0.00	0.00	0.00	8,055.09	6,757.43
2341 - Organist Payments	2,570.00	0.00	0.00	0.00	2,570.00	0.00
2400 - Insurance	5,047.12	0.00	0.00	0.00	5,047.12	4,891.30
2401 - Heat & Light	9,227.26	0.00	0.00	0.00	9,227.26	13,387.58
2520 - Miscellaneous	164.26	0.00	0.00	0.00	164.26	330.91
Expenditure on charitable activities Totals	107,271.27	1,833.26	216.00	0.00	109,320.53	144,977.94

Other expenditure

2310 - Telephone	1,109.79	0.00	0.00	0.00	1,109.79	1,052.10
2360 - Photocopying Supplies	2,175.92	0.00	0.00	0.00	2,175.92	1,102.29
2361 - Lease of Copier	1,483.24	0.00	0.00	0.00	1,483.24	1,124.43
2601 - Audit fee and Admin Costs	167.80	0.00	0.00	0.00	167.80	1,108.46
2550 - Hall running - Insurance	1,507.57	0.00	0.00	0.00	1,507.57	1,460.99
2560 - Hall running - General upkeep	2,831.60	0.00	346.67	0.00	3,178.27	4,436.20
2580 - Hall running - Water rates	827.00	0.00	0.00	0.00	827.00	702.00
2590 - Hall running - heating and lighting	5,460.68	0.00	0.00	0.00	5,460.68	8,389.99

2600 - Hall running - General repairs	1,666.05	0.00	31,807.68	0.00	33,473.73	1,325.10
2501 - Magazine	29.75	0.00	0.00	0.00	29.75	0.00
2530 - Bank Charges	250.68	0.00	0.00	0.00	250.68	271.37
Other expenditure Totals	17,510.08	0.00	32,154.35	0.00	49,664.43	20,972.93
Expenditure Grand totals	124,781.35	1,833.26	32,370.35	0.00	158,984.96	165,950.87

Independent Examiner's Report to the Trustees of St Mary's Church, Rushden

I report on the accounts of the church for the year ended 31/12/2024.

Respective responsibilities of trustees and examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Angus Ballantine
21 Flamsteed Drive
Huntingdon
Cambs
PE29 6JF

29/08/2025

Accounts

Trustees' Annual Report St Mary's Church, Rushden

2023

St Mary's is a place where everyone is welcome. We are a church of people of all ages and backgrounds, with a desire to grow in our own faith and to serve the people who live in our local community of Rushden.

We are an inclusive, Spirit-led, evangelical Christian church with a variety of services from traditional to modern as well as regular events and groups for children, parents, and older adults. Hospitality and fellowship are at the heart of all activities and all are welcome.

We have links with local community services, including Encompass and the Royal British Legion, uniformed youth organisations, and retirement homes as well as other groups. We support mission partners both in the UK and overseas.

The Word of God is the foundation of our belief. We believe that the Bible is God's word and it is our reference point in knowing God's plan for St Mary's and Rushden. We gather at the church to hear teaching about the bible and meet in small groups during the week to help each other understand the message.

We try to share our fears and difficulties with one another, knowing that our community is one of acceptance. None of us is perfect and we all fall short, but there is one who is always faithful-Jesus Christ.

2023 has brought financial challenges as inflated fuel prices and an increased cost-of-living have required us to draw on fiscal reserves and has reduced our regular income from donations and planned giving. However, we continue in faith, trusting God to provide what is necessary for us to continue to minister to the people of Rushden and to support our mission partners in this country and overseas.

In 2024, we are trialling alternative service times and styles of worship to encourage interest in our wider community, and to explore ways we can share our faith and fellowship with interested parties in an accessible way, meeting them wherever they are now. We believe that church is not confined to a building or a single day of the week!

St Mary's Church, Rushden

End of Year Financial Statements

Year ending 31/12/2023

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies						
Voluntary Income						
Other Voluntary Income	105,522.91	27.00	2,292.93	0.00	107,842.84	120,699.00
Income from charitable activities	441.00	0.00	15.00	0.00	456.00	911.00
Investments	13,805.91	0.00	405.51	0.00	14,211.42	15,249.00
Other income	4,558.56	3,158.20	16,346.86	0.00	24,063.62	14,180.00
Grants	0.00	0.00	865.40	0.00	865.40	6,741.00
Total income	124,328.38	3,185.20	19,925.70	0.00	147,439.28	157,780.00
Expenditure on:						
Expenditure on charitable activities						
Grants/Mission/Charities	11,340.00	0.00	3,488.55	0.00	14,828.55	26,281.00
Support Costs	434.73	0.00	0.00	0.00	434.73	404.00
Church Expenses	123,719.36	0.00	5,995.30	0.00	129,714.66	113,623.00
Other expenditure						
Parish Office/Admin	4,387.28	0.00	0.00	0.00	4,387.28	4,185.00
Church Halls	14,299.66	0.00	2,014.62	0.00	16,314.28	11,269.00
Miscellaneous	271.37	0.00	0.00	0.00	271.37	898.00
Total expenditure	154,452.40	0.00	11,498.47	0.00	165,950.87	156,660.00
Net income / (expenditure) resources before transfer	(30,124.02)	3,185.20	8,427.23	0.00	(18,511.59)	1,120.00
Other recognised gains / losses						
Net movement in funds	(30,124.02)	3,185.20	8,427.23	0.00	(18,511.59)	1,120.00
Total funds brought forward	110,624.90	32,430.79	283,696.57	0.00	426,752.26	425,632.26
Total funds carried forward	80,500.88	35,615.99	292,123.80	0.00	408,240.67	426,752.26
Represented by						
Unrestricted						
General fund	80,500.88	0.00	0.00	0.00	80,500.88	110,624.90
Designated						
Children & Family Worker	0.00	6,000.00	0.00	0.00	6,000.00	6,000.00
Fabric Fund	0.00	29,615.99	0.00	0.00	29,615.99	26,430.79
Restricted						
Asda Grant	0.00	0.00	600.00	0.00	600.00	600.00
Choir Fund	0.00	0.00	159.00	0.00	159.00	159.00
Fabric Fund	0.00	0.00	285,708.09	0.00	285,708.09	274,963.63
Ladies Group	0.00	0.00	603.66	0.00	603.66	413.15
Mission Fund	0.00	0.00	1,352.51	0.00	1,352.51	807.52
Refugee Support	0.00	0.00	(90.43)	0.00	(90.43)	1,675.18
Warm Spaces Grant	0.00	0.00	3,630.21	0.00	3,630.21	4,547.86
Youth Work Fund	0.00	0.00	160.76	0.00	160.76	530.23

Balance sheet

Class and code	Description	This year	Last year
Current assets			
	PCC Bank current account	6,891.78	20,467.12
	Gift Aid account	501.11	1,045.89
	RSMNB (Fees Account)	974.00	620.00
	CCLA (CBF) deposit account 01D	64,026.19	61,176.08
	CCLA (CBF) deposit account 03D	73,209.85	84,743.80
	COIF Charity Fund 876110001T	1,522.71	1,392.60
	CCLA CBF Investment account 628124001S	27,126.36	24,775.08
	IM CAF UK Equity Fund 1005992	119,393.76	112,759.77
	M & G Charifund 0024011000	91,674.55	93,880.51
	M & G Charifund 0024021141	24,177.63	24,759.41
	Accounts Receivable	0.00	1,132.00
	Total Current assets	409,497.94	426,752.26
Liabilities			
	Agency collections	1,257.27	0.00
	Total Liabilities	1,257.27	0.00
	Net Asset surplus(deficit)	408,240.67	426,752.26
Reserves			
	Excess / (deficit) to date	(18,511.59)	0.00
	Starting balances	426,752.26	426,752.26
	Total Reserves	408,240.67	426,752.26
	Represented by funds		
	Unrestricted	80,500.88	110,624.90
	Designated	35,615.99	32,430.79
	Restricted	292,123.80	283,696.57
	Endowment	0.00	0.00
	Total	408,240.67	426,752.26

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies - Voluntary Income						
Planned Giving	69,365.63	0.00	1,368.44	0.00	70,734.07	74,797.00
Open plate	4,999.61	0.00	0.00	0.00	4,999.61	5,477.00
Donations/Stewardship	13,277.39	27.00	239.50	0.00	13,543.89	19,587.00
Tax recoverable on Gift Aid	17,880.28	0.00	684.99	0.00	18,565.27	20,105.00
Charity & Mission Income	0.00	0.00	0.00	0.00	0.00	733.00
Total	105,522.91	27.00	2,292.93	0.00	107,842.84	120,699.00
Donations and legacies - Other Voluntary Income						
Legacies/Gifts in Memory	441.00	0.00	15.00	0.00	456.00	911.00
Total	441.00	0.00	15.00	0.00	456.00	911.00
Income from charitable activities						
Activities & Fetes	2,536.54	0.00	405.51	0.00	2,942.05	4,352.00
Fees for weddings and funerals	3,942.00	0.00	0.00	0.00	3,942.00	3,399.00
Bookstall	151.82	0.00	0.00	0.00	151.82	242.00
Church hall lettings	6,216.10	0.00	0.00	0.00	6,216.10	5,682.00
Parish Office Receipts	67.80	0.00	0.00	0.00	67.80	211.00
Magazine sales	176.65	0.00	0.00	0.00	176.65	648.00
Magazine Adverts	715.00	0.00	0.00	0.00	715.00	715.00
Total	13,805.91	0.00	405.51	0.00	14,211.42	15,249.00
Investments						
Dividends	1,471.84	741.48	9,068.72	0.00	11,282.04	10,577.00
Increase (Decrease) in share value	(451.67)	2,351.28	4,428.03	0.00	6,327.64	0.00
Deposit and Bank Interest	2,659.13	65.44	1,970.85	0.00	4,695.42	1,855.00
Greenfield Bequest	879.26	0.00	879.26	0.00	1,758.52	1,748.00
Total	4,558.56	3,158.20	16,346.86	0.00	24,063.62	14,180.00
Other income - Grants						
VAT Grants	0.00	0.00	865.40	0.00	865.40	986.00
Grants	0.00	0.00	0.00	0.00	0.00	5,755.00
Total	0.00	0.00	865.40	0.00	865.40	6,741.00
INCOME TOTAL	124,328.38	3,185.20	19,925.70	0.00	147,439.28	157,780.00

EXPENDITURE

Expenditure on charitable activities - Grants/Mission/Charities

Overseas Mission	3,102.00	0.00	0.00	0.00	3,102.00	5,731.00
Relief and development agencies	0.00	0.00	0.00	0.00	0.00	3,551.00
Home mission	8,238.00	0.00	3,488.55	0.00	11,726.55	5,318.00
UK appeals/Donations	0.00	0.00	0.00	0.00	0.00	11,681.00
Total	11,340.00	0.00	3,488.55	0.00	14,828.55	26,281.00

Expenditure on charitable activities - Support Costs

Training	118.83	0.00	0.00	0.00	118.83	240.00
Outreach and Home Groups	315.90	0.00	0.00	0.00	315.90	164.00
Total	434.73	0.00	0.00	0.00	434.73	404.00

Expenditure on charitable activities - Church Expenses

Parish share	82,673.00	0.00	0.00	0.00	82,673.00	82,673.00
Salaries	11,202.40	0.00	0.00	0.00	11,202.40	3,190.00
Clergy and staff expenses	1,281.99	0.00	8.45	0.00	1,290.44	1,342.00
Younger Church	1,624.43	0.00	369.47	0.00	1,993.90	1,366.00
Music Group	0.00	0.00	0.00	0.00	0.00	312.00
Health & Safety	654.36	0.00	0.00	0.00	654.36	140.00
Upkeep/Repairs & Replacements	1,256.54	0.00	5,276.80	0.00	6,533.34	10,170.00
Service requirements	6,757.43	0.00	0.00	0.00	6,757.43	1,855.00
Insurance	4,891.30	0.00	0.00	0.00	4,891.30	4,449.00
Heat & Light	13,047.00	0.00	340.58	0.00	13,387.58	7,499.00
Miscellaneous	330.91	0.00	0.00	0.00	330.91	627.00
Total	123,719.36	0.00	5,995.30	0.00	129,714.66	113,623.00

Other expenditure - Parish Office/Admin

Telephone	1,052.10	0.00	0.00	0.00	1,052.10	482.00
Photocopying Supplies	1,102.29	0.00	0.00	0.00	1,102.29	1,432.00
Lease of Copier	1,124.43	0.00	0.00	0.00	1,124.43	2,155.00
Audit fee and Admin Costs	1,108.46	0.00	0.00	0.00	1,108.46	116.00
Total	4,387.28	0.00	0.00	0.00	4,387.28	4,185.00

Other expenditure - Church Halls

Hall running - Insurance	1,460.99	0.00	0.00	0.00	1,460.99	1,329.00
Hall running - General upkeep	4,082.20	0.00	354.00	0.00	4,436.20	2,511.00
Hall running - Water rates	702.00	0.00	0.00	0.00	702.00	491.00
Hall running - heating and lighting	7,821.37	0.00	568.62	0.00	8,389.99	4,406.00
Hall running - General repairs	233.10	0.00	1,092.00	0.00	1,325.10	2,532.00
Total	14,299.66	0.00	2,014.62	0.00	16,314.28	11,269.00

Other expenditure - Miscellaneous

Magazine	0.00	0.00	0.00	0.00	0.00	457.00
Bookstall	0.00	0.00	0.00	0.00	0.00	220.00
Bank Charges	271.37	0.00	0.00	0.00	271.37	221.00
Total	271.37	0.00	0.00	0.00	271.37	898.00

EXPENDITURE TOTAL	154,452.40	0.00	11,498.47	0.00	165,950.87	156,660.00
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GRAND TOTAL	(30,124.02)	3,185.20	8,427.23	0.00	(18,511.59)	1,120.00
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Independent Examiner's Report to the Trustees of St Mary's Church, Rushden.

I report on the accounts of the church for the year ended 31/12/2023.

Respective responsibilities of trustees and examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Address 21 FLAMSTEED DRIVE
HUNTINGDON
CAMBS
PE29 6JF

Date

18/6/24 -

Accounts

PARISH OF ST MARY'S CHURCH, RUSHDEN

Charity Number 1130072

ANNUAL REPORT

AND

FINANCIAL STATEMENTS

OF THE

PAROCHIAL CHURCH COUNCIL

OF ST MARY

FOR THE YEAR ENDED 31 DECEMBER 2022

Rector:

The Reverend Tom King (Appointed 03.07.22)

Bankers:

TSB

Independent Examiner:

Mr Keith Titmuss
191 Monarch Road
Eaton Socon
St Neots
PE19 8JP

Our web site:

www.stmaryschurchrushden.org

PARISH OF ST MARY, RUSHDEN

ANNUAL REPORT OF THE PCC

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

Aim and Purpose

Rushden PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelical, social and ecumenical. As well as the church itself, which is a Grade 1 Listed Building, the PCC is also responsible for maintaining the Church Halls.

Administrative Information

The Church is situated in the High Street, Rushden NN10 0QE and is part of the Deanery of Higham Ferrers, in the Diocese of Peterborough.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Members of the congregation are encouraged to join the Electoral Roll and to stand for election to the PCC

PCC members who have served from the 1st January 2022 until the date this report was approved were:

Incumbent:	Rev T King (Chairman) (From July 2022)	
Wardens:	Mr P Adams, (Chairman until June 2022) Mrs K Woodfield	
Elected Members:	Mrs L Prior Mr G Bass Mrs M Bates Mr M Compton Mr R Toosey Mrs P Williams Mr M Cromwell (Until May 2022)	Mr P Coxon (From May 2022) Mr R Bates (From May 2022) Mr P Brooksby Mr J Woodfield Mrs J Bass Mrs L Coleman
Ex Officio	Mrs L Skinner	Mrs H Allen
Readers:	Mr A Smith Mr M Bantin	
Deanery Synod:	Mrs B Dixon Mrs C Wignall Mr J Mellor Mrs H Smedley (From May 2022)	
Treasurer:	Mr R Bates	
Secretary	Mrs J Bone	

The PCC members are responsible for making decisions on all matters of general concern and importance in the Parish and for all financial matters. Various committees meet during the year and report back to the PCC.

St. Mary's PCC met 7 times in the year with an average attendance of 78%

CHURCH ATTENDANCE

There are 181 parishioners on the electoral roll of St Mary's as at 31.12.22.
The average Sunday attendances for 2022 were 96 adults & 14 children

Objectives and Activities

When planning our activities, the PCC has considered the Charities Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion, in so doing encouraging as many people as possible to worship in our church. During the year the PCC has discussed and amended the Safeguarding policy and the Privacy Policy in line with the legal requirements. At every PCC meeting a Finance report is given.

Achievements and Performance

For the first 6 months of 2022 we were without a Rector but during this Interregnum all Sunday services were taken by the retired clergy in our congregation and the Lay Readers. At the mid-week Communion services, the retired clergy were supported by the curates from St Pater's and Whitefriars churches.

Although we have been able to hold all services without restrictions the numbers attending has not quite reached pre-covid levels. The 9.30 am service continues to be streamed.

In May we welcomed our new Rector, the Rev Tom King and his family who were able to settle into their new home before his induction on 3 July.

Throughout the year there are various weekly and monthly activities. Each Monday Bumps and Babes meet in church for a short service before a playtime in the hall and numbers have gradually increased. Thursday's T & C is a time for people from the community and church members to meet for tea and chat (and cake). This group donated two apple trees to be planted in the churchyard to commemorate Queen Elizabeth's Platinum Jubilee. Who Let the Dads Out (WLTD0) meet monthly, the dads and carers enjoy a bacon butty while the children play. Craft and Coffee and the Ladies' Group meet monthly. A recent new venture is the Ready, Set, Roll youth group which meets on a Sunday morning. Two children's craft days took place during the year, at Easter and Christmas.

St Mary's still continues to support the Rushden food bank and the Recovery House both financially and with volunteers. In conjunction with Rushden Churches Together and the Town Council we were able to provide a warm space in the church hall.

At present, under Tom's leadership St Mary's is going through a period of discernment and reflection to enable us to make decisions on the future work of the church.

During the year 10 funerals, 6 weddings and 1 blessing were held in church.

FINANCIAL REVIEW OF THE YEAR

Total receipts on the unrestricted General Fund were £127,566, and payments from this fund totalled £133,021, giving a deficit of £5,455. As in 2021 the amount of regular giving was encouraging. Income from the Open Plate, Hall Lettings and Activities were considerably better than 2021 because there were no restrictions and the Church was open and activities took place during the whole of 2022.

Once again, we were able to give 10% of our General Income, £11,225, to home and overseas Mission. In addition to this we were able to send £15,056 from the Mission Restricted Funds to various special appeals, this includes £10,217 to support a refugee family's accommodation. Income for 2022 was £11,000 more than the 2022 Budget, mainly due to "one off" gifts totalling £6,800 given after Stewardship Sunday and an increase in Investment interest and dividends. Overall, the Expenditure for everyday running costs was very close to the 2022 Budget but from October the gas and electricity bills increased greatly. We did receive a grant of £755 from the Diocese to help with this increase. The Parish Share of £82,673 was paid in full.

We have various funds designed to target specific areas. These are: -

General Unrestricted Funds- This is the fund which we use to receive our regular voluntary giving, and other income from activities, fees, hall lettings and Investments etc. This account is used to pay all our general expenses.

Restricted Funds – By their very nature these funds are held by the PCC for use on projects which are restricted to be used only for a specific purpose. The largest by far is the Fabric Fund for Church and halls building repairs. Currently this fund has assets of £164,095 of which £95,771 is invested and yielded an annual income of £8,400.

From this fund £4,150 was used to repair the Church and Hall heating boilers of which we were able to claim a VAT Grant of £302 and will be claiming a further VAT Grant in 2023. Also, £3,444 was spent for Church and Halls electrical testing and of this we were able to claim a VAT Grant of £574. We have also received a £5,000 Warm Spaces Grant to help off set the costs of providing a warm space twice a week.

At the year end the Restricted Funds in addition to Fabric were Mission £806, Youth Work £530, Refugee Support £1,675, Warm Space Grant £4,548, Choir £159 and Ladies' Group £413. These last two accounts have been incorporated into the main St. Mary's Accounts due to the closure of Charity Accounts at the Nationwide Building Society.

Designated Funds – These are designated by the PCC for specific projects but are not ring fenced and can be re-directed by the PCC.

At the year end the Designated Funds were as follows:

Fabric	£7,712
Rushden East Outreach	£6,000
Choir	£294

INDEPENDENT EXAMINER'S REPORT

TO THE

PCC OF ST MARY, RUSHDEN NORTHAMPTONSHIRE

This report on the financial statements of the PCC for the year ended 31 December 2022 which are set out on the attached pages.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The members of the PCC (the Trustees) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145(5)(b) of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Church Council (the Trustees) concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matters have come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date

K Titmuss
191 Monarch Road
Eaton Socon
PE19 8JP

PAROCHIAL CHURCH COUNCIL OF ST MARY, RUSHDEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention. Investment assets are also recorded at their historical cost price as any capital increment in value is taken into account on the date of disposal and not on an annual basis. Market value of these investments as at the Balance Sheet date is recorded by way of a note on the accounts.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body.

FUNDS

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available on the general purposes of the PCC. Funds designated for a particular purpose by the PCC although unrestricted have been shown separately in order to inform members of PCC decisions.

INCOMING RESOURCES

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income becomes due

Grants and Legacies to the PCC are accounted for when received by the PCC.

Funds raised by events and activities are accounted net.

Other Ordinary Income

Rental income from the letting of Church premises is recognised when the rental becomes due.

PAROCHIAL CHURCH COUNCIL OF ST MARY, RUSHDEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Income from Investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and Losses on Investments

Realised Gains or Losses are recognised when investments are sold.

Unrealised gains or losses are accounted for by way of note to the accounts. It is not the accounting policy to take such gains or losses to the Financial Activity Account until they have been physically realised.

RESOURCES USED

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The Diocesan quota or parish share is accounted for when payable. Any unpaid quota at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

FIXED ASSETS

Consecrated land and buildings and movable church furnishings

Section 10(2) (a) and (c) of the Charities Act 2011 excludes consecrated and beneficial property from the Accounts.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA and separately disclosed. For insurance purposes the church and contents are valued at £26,600,000.

Church Halls

These are valued for insurance purposes at £3,330,000 including contents

Investments

Investments are shown at acquisition price with a note of market value as at 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England funds or at the Bank.

PAROCHIAL CHURCH COUNCIL OF RUSHDEN						
ST. MARY'S PARISH CHURCH						
NOTES TO THE FINANCIAL STATEMENTS						
For the year ended 31 December 2022						
2	INCOMING RESOURCES					
		General Funds	Restricted Funds	Designated Funds	Total 2022	Total 2021
		£	£	£	£	£
2(a)	Voluntary Income					
	Planned Giving:					
	Gift Aid	67,972	6,825		74,797	78,588
	Income Tax Recovered	18,367	1,738		20,105	20,143
	Donations/Stewardship	19,219	368		19,587	22,165
	Open Plate	4,453	1,024		5,477	3,533
	Charity & Mission Income	-	733		733	424
	Miscellaneous	-	-		-	-
		110,011	10,688	-	120,699	124,853
2(b)	Other Voluntary Income					
	Legacies/Gifts in Memory	251	660		911	15,033
2(c)	Gross Income from Events & Activities					
	Activities, Fetes etc.	2,150	1,908	294	4,352	1,920
	Bookstall	242			242	309
	Church Hall Lettings	5,682			5,682	3,022
	Fees	3,399			3,399	2,783
	Parish Office Receipts	211			211	149
	Magazine Sales	648			648	646
	Magazine Adverts	715			715	790
		13,047	1,908	294	15,249	9,619
2(d)	Income from Investments					
	Dividends	1,440	8,400	737	10,577	8,582
	Deposit/Bank Interest	1,078	758	19	1,855	70
	Greenfield Bequest	874	874		1,748	1,692
		3,392	10,032	756	14,180	10,344
2(e)	Grants					
	Other Grants	755	5,000		5,755	10,437
	VAT Grants	110	876		986	2,303
					-	-
					-	-
	TOTAL INCOMING RESOURCES	127,566	29,164	1,050	157,780	172,589

PAROCHIAL CHURCH COUNCIL OF RUSHDEN						
ST. MARY'S PARISH CHURCH						
NOTES TO THE FINANCIAL STATEMENTS						
For the year ended 31 December 2022						
3	RESOURCES USED					
		General Funds	Restricted Funds	Designated Funds	Total 2022	Total 2021
		£	£	£	£	£
3(a)	Grants/Mission/Charities					
	Overseas Missions	4,490	1,241		5,731	4,670
	Home Missions	4,490	828		5,318	4,762
	UK Appeals/Donations		11,681		11,681	15,687
	Relief/Developments	2,245	1,206		3,451	2,833
	Misc Costs		100		100	120
		11,225	15,056	-	26,281	28,072
3(b)	Support Costs					
	Training	240			240	-
	Outreach & Home Groups	164			164	64
		404	-	-	404	64
3(c)	Church Expenses					
	Parish Share	82,673			82,673	82,673
	Clergy/Staff Expenses	1,342			1,342	1,843
	Heat & Light	7,499			7,499	3,904
	Insurance	4,449			4,449	4,333
	Upkeep/Repair/Replacement	3,599	6,571		10,170	26,361
	Stipends/Salaries	2,815			2,815	2,455
	Services Requirements	1,796	59		1,855	1,623
	Younger Church	1,366			1,366	420
	Music Group	312			312	-
	Health & Safety	140			140	155
	Misc/Donations	542	85		627	393
	Publicity				-	-
	Children and Family Worker	375			375	6,500
		106,908	6,715	-	113,623	130,660
3(d)	Parish Office/Admin					
	Telephone	482			482	539
	Photo Copying/Supplies	1,432			1,432	956
	Repairs/Renewals				-	-
	Audit Fee & Admin Costs	116			116	2,456
	Lease of Copier	2,155			2,155	2,155
		4,185	-	-	4,185	6,106
3(e)	Church Halls					
	General Upkeep	2,511			2,511	3,274
	Heat & Light	3,954	452		4,406	2,184
	Water Rates	491			491	516
	Insurance	1,329			1,329	1,294
	General Repairs	1,116	1,416		2,532	84
		9,401	1,868	-	11,269	7,352
3(f)	Miscellaneous					
	Celebration/Day Away				-	25
	Bank Charges	221			221	160
	Magazine	457			457	442
	Bookstall	220			220	315
		898	-	-	898	942
	TOTAL RESOURCES USED	133,021	23,639	-	156,660	173,196

		PAROCHIAL CHURCH COUNCIL OF RUSHDEN							
		ST. MARY'S PARISH CHURCH							
		NOTES TO THE FINANCIAL STATEMENTS							
		For the year ended 31 December 2022							
							Total	Total	
							2022	2021	
			Unrestricted	Restricted	Designated				
			£	£	£		£	£	
1	INVESTMENTS								
	Fund								
	1 CBF Investment Income Fund				6,057		6,057	6,057	
	2 Charities Investment Manager Ltd	25,000		56,304			81,304	81,304	
	3 CAF Growth Investment Fund			39,467			39,467	39,467	
	4 CCLA COIF Charities Investment Fund	538					538	538	
	Total per Balance Sheet	25,538	95,771	6,057			127,366	127,366	
	Market Value of Investments at 31st December 2022 is £257,567 (2021 £273,806) All above figures are shown at cost.								
2	BANK ACCOUNTS								
	PCC Account			21,221					
	Gift Aid Account			946					
	Mission Account			0					
	Deposit Accounts			145,920					
	Total per Balance Sheet			168,087					
	Less unpresented Cheques			-1,143					
	Lodgements not cleared			190					
				167,134					

PAROCHIAL CHURCH COUNCIL OF RUSHDEN				
ST. MARY'S PARISH CHURCH				
BALANCE SHEET				
As at 31 December 2022				
	Note	2022 £	2021 £	
FIXED ASSETS				
Investment Assets	1	127,366	127,366	
CURRENT ASSETS				
Cash in Hand/Bank/Short Term Deposits	2	168,087	164,231	
Prepayments/Debtors		3,454	2,775	
		<u>298,907</u>	<u>294,372</u>	
LESS CURRENT LIABILITIES				
Reserved Expenses		5,609	1,375	
Lodgements not yet cleared		- 190	-	
Unpresented Cheques		1,143	1,772	
NET ASSETS		<u>292,345</u>	<u>291,225</u>	
FUNDS				
Unrestricted		106,111	111,566	
Restricted (see below)		172,228	166,703	
Designated Funds (see below)		14,006	12,956	
		<u>292,345</u>	<u>291,225</u>	
RESTRICTED FUNDS				
Fabric		164,095	159,964	
Mission		808	2,003	
Youth Work		530	530	
Refugee Support		1,675	4,206	
Choir		159		
Ladies' Group		413		
Warm Space Grant		4,548		
		<u>172,228</u>	<u>166,703</u>	
DESIGNATED FUNDS				
Fabric		7,712	6,956	
Rushden East Outreach		6,000	6,000	
Choir		294		
		<u>14,006</u>	<u>12,956</u>	
Approved by the Church Council on 13th March 2023 and signed on its behalf				
Signed	Chairman			
Signed	Church Warden			

Accounts

PARISH OF ST MARY'S CHURCH, RUSHDEN

Charity Number 1130072

ANNUAL REPORT

AND

FINANCIAL STATEMENTS

OF THE

PAROCHIAL CHURCH COUNCIL

OF ST MARY

FOR THE YEAR ENDED 31 DECEMBER 2021

Rector:

The Reverend Stephen Prior (Retired 07.11.2021)

Bankers:

TSB, High Street, Rushden

Independent Examiner:

Mr Keith Titmuss
191 Monarch Road
Eaton Socon
St Neots
PE19 8JP

Our web site:

www.stmaryschurchrushden.org

PARISH OF ST MARY, RUSHDEN

ANNUAL REPORT OF THE PCC

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

Aim and Purpose

Rushden PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelical, social and ecumenical. As well as the church itself, which is a Grade 1 Listed Building, the PCC is also responsible for maintaining the Church Halls.

Administrative Information

The Church is situated in the High Street, Rushden NN10 0QE and is part of the Deanery of Higham Ferrers, in the Diocese of Peterborough.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Members of the congregation are encouraged to join the Electoral Roll and to stand for election to the PCC

PCC members who have served from the 1st January 2021 until the date this report was approved were:

Incumbent:	Rev S Prior (Chairman) (Until November 2021)		
Curate:	Rev P Nightingale (Until September 2021)		
Wardens:	Mr P Adams, (Chairman after November 2021)		
	Mrs K Woodfield		
Elected Members:	Mrs L Prior	Mrs L Rowland (Until May 2021)	
	Mr G Bass	Mr C Rowland (Until May 2021)	
	Mrs M Bates	Mrs H Smedley	
	Mr P Brooksby	Mr M Compton	
	Mr J Woodfield	Mr R Toosey	
	Mrs J Bass	Mrs L Skinner	
	Mr M Cromwell	Mrs J Smith (Until May 2021)	
	Mrs P Williams (From May 2021)		
	Mrs L Coleman (From May 2021)		
Readers:	Mr A Smith		
	Mr M Bantin		
Deanery Synod:	Mrs B Dixon	Mrs D Smith (Until	May 2021)

Mrs S Prior (Until November 2021)
Mrs C Wignall (From November 2021)
Mr James Mellor (From May 2021)

Treasurer: Mr R Bates

Secretary Mrs J Bone

1.

The PCC members are responsible for making decisions on all matters of general concern and importance in the Parish and for all financial matters. The PCC itself operates through a number of Committees, which meet between full meetings of the PCC as and when appropriate. The Committees include Worship, Mission, Fabric and Finance. Each Committee reports back to the full PCC.

St. Mary's PCC only met 8 times in the year partly due to the Covid 19 restrictions with an average attendance of 81%

CHURCH ATTENDANCE

There are 192 parishioners on the electoral roll of St Mary's. Due to the unusual circumstances of Covid 19 in 2021 average Sunday attendance figures are really irrelevant.

Objectives and Activities

When planning our activities, the PCC has considered the Charities Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion, in so doing encouraging as many people as possible to worship in our church.

During the year the PCC has discussed and amended the Safeguarding policy and the Privacy Policy in line with the legal requirements. At every PCC meeting a Finance report is given.

Achievements and Performance

2021 was a more positive year than 2020 even though due to Covid-19 restrictions we were unable to have a service in church until Easter Sunday (4 April). Activities were also affected and there were no indoor activities until September. However, Bumps & Babes (a pre-school group) met in the churchyard, weather permitting. Services were streamed between January and April and continued to be so even when services re-started in April under Covid rules. Later in the year we were able to live stream the two Sunday services. These are the 9.30am All Age service and the 11.15am traditional Morning Prayer. Once a month there is a communion service at these times and also every Thursday at 10.30am, but unfortunately the Sunday evening service has not re-started. The attendance at services has gradually increased during the year but have not yet reached pre- covid numbers. Most activities have now re-started including WLTD?, T & C, a Thursday coffee morning and the monthly Craft and Coffee.

In November, the Rev. Stephen Prior retired and since then we have been very grateful that the retired clergy in our congregation have volunteered to take most of the services.

Despite the problems with Covid at the end of the year our Christmas services were quite well attended and we even had a choir to lead the singing of the carols.

Members of the church have continued to support the Recovery House and donations are taken weekly to the local food bank and following the Harvest Services a lot more donations were taken. The Open Plate Christmas collections were also donated to support the local homeless and the food bank.

During the year 7 Funerals, 1 Thanksgiving Service, 4 Weddings and 1 Blessing were held in church, however, the clergy officiated at 10 funerals held at crematoria and local Funeral Homes

2.

FINANCIAL REVIEW OF THE YEAR

Total receipts on the unrestricted General Fund were £134,626, and payments from this fund totalled £132,924, giving a surplus of £1,702. Despite the difficult year the amount of regular giving was very encouraging. After Stewardship Sunday we received approximately £7,000 in "one off" donations, also during the year we received £13,208 in Legacies which meant that we were able to have a surplus in the General Fund. Due to the continued Covid restrictions income from the Open Plate, Hall Lettings and Activities were not back to pre-covid levels. However, we were able to give 10% of our General Income, £11,545 to home and overseas Mission, including £2,500 to our sister church to help them pay their Parish Share. In addition to this we were able to send £16,527 from the Mission Restricted Funds to various special appeals, this includes £9,641 to support a refugee family. Expenditure for everyday running costs was less than the 2021 Budget as for the first three months of the year no services were held in church. The Parish Share of £82,673 was paid in full.

We have various funds designed to target specific areas. These are: -

General Unrestricted Funds- This is the fund which we use to receive our regular voluntary giving, and other income from activities, fees, hall lettings and Investments etc. This account is used to pay all our general expenses

Restricted Funds - By their very nature these funds are held by the PCC for use on projects which are restricted to be used only for a specific purpose. The largest by far is the Fabric Fund for Church and halls building repairs. Currently this fund has assets of £159,964 of which £95,771 is invested and yielded an annual income of £7,453.

From this fund £13,817 was used to replace the boilers of the heating system of which we were able to claim a VAT Grant of £2,303 and £8,832 on the South door for which we had a grant of £9,837 from The Friends of St Mary's.

At the year end the Restricted Funds in addition to Fabric were Mission £2,003 Youth Work £530 and Refugee Support £4,206.

Designated Funds - These are designated by the PCC for specific projects but are not ring fenced and can be re-directed by the PCC. There was only £100 expenditure from this fund in 2021 and £400 for WLTDO was transferred to General Funds.

At the year end the Designated Funds were as follows: -

Fabric	£6,956
Rushden East Outreach	£6,000

As a Church we should be grateful for the support we receive from our members and thank God that we are able to continue to look forward with faith into 2022

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INDEPENDENT EXAMINER'S REPORT

TO THE

PCC OF ST MARY, RUSHDEN NORTHAMPTONSHIRE

This report on the financial statements of the PCC for the year ended 31 December 2021 which are set out on the attached pages.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The members of the PCC (the Trustees) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011(the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145(5)(b) of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Church Council (the Trustees) concerning any such matters. The procedures undertaken do not provide all the evidence that would

be required in a full audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matters have come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act;
 - and
 - to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date07/02/2022.....

K Titmuss
191 Monarch Road
Eaton Socon
PE19 8JP

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PAROCHIAL CHURCH COUNCIL OF ST MARY, RUSHDEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention. Investment assets are also recorded at their historical cost price as any capital increment in value is taken into account on the date of disposal and not on an annual basis. Market value of these investments as at the Balance Sheet date is recorded by way of a note on the accounts.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

FUNDS

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available on the general purposes of the PCC. Funds designated for a particular purpose by the PCC although unrestricted have been shown separately in order to inform members of PCC decisions.

INCOMING RESOURCES

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income becomes due

Grants and Legacies to the PCC are accounted for when received by the PCC.

Funds raised by events and activities are accounted net.

Other Ordinary Income

Rental income from the letting of Church premises is recognised when the rental becomes due.

5.

PAROCHIAL CHURCH COUNCIL OF ST MARY, RUSHDEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Income from Investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and Losses on Investments

Realised Gains or Losses are recognised when investments are sold.

Unrealised gains or losses are accounted for by way of note to the accounts. It is not the accounting policy to take such gains or losses to the Financial Activity Account until they have been physically realised.

RESOURCES USED

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The Diocesan quota or parish share is accounted for when payable. Any unpaid quota at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

FIXED ASSETS

Consecrated land and buildings and movable church furnishings

Section 10(2) (a) and (c) of the Charities Act 2011 excludes consecrated and beneficial property from the Accounts.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA and separately disclosed. For insurance purposes the church and contents are valued at £22,390,000.

Church Halls

These are valued for insurance purposes at £2,960,000 including contents

Investments

Investments are shown at acquisition price with a note of market value as at 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England funds or at the Bank.

PAROCHIAL CHURCH COUNCIL OF RUSHDEN						
ST. MARY'S PARISH CHURCH						
NOTES TO THE FINANCIAL STATEMENTS						
For the year ended 31 December 2021						
3	RESOURCES USED					
		General Funds	Restricted Funds	Designated Funds	Total 2021	Total 2020
		£	£	£	£	£
3(a)	Grants/Mission/Charities					
	Overseas Missions	3,610	1,060		4,670	3,938
	Home Missions	3,610	1,152		4,762	7,029
	UK Appeals/Donations	2,500	13,187		15,687	7,523
	Relief/Developments	1,805	1,028		2,833	3,802
	Misc Costs	20	100		120	106
		11,545	16,527	-	28,072	22,398
3(b)	Support Costs					
	Training	-			-	-
	Outreach & Home Groups	64			64	34
		64	-	-	64	34
3(c)	Church Expenses					
	Parish Share	82,673			82,673	82,673
	Clergy/Staff Expenses	1,843			1,843	2,484
	Heat & Light	3,904			3,904	3,844
	Insurance	4,333			4,333	4,327
	Upkeep/Repair/Replacement	2,716	23,645		26,361	14,424
	Stipends/Salaries	2,455			2,455	2,670
	Services Requirements	1,623			1,623	1,255
	Younger Church	320		100	420	36
	Music Group	-			-	-
	Health & Safety	155			155	88
	Misc/Donations	393			393	181
	Publicity	-			-	-
	Children and Family Worker	6,500			6,500	1,374
		106,915	23,645	100	130,660	113,356
3(d)	Parish Office/Admin					
	Telephone	539			539	587
	Photo Copying/Supplies	956			956	986
	Repairs/Renewals	-			-	180
	Audit Fee & Admin Costs	2,456			2,456	3,988
	Lease of Copier	2,155			2,155	2,155
		6,106	-	-	6,106	7,896
3(e)	Church Halls					
	General Upkeep	3,274			3,274	1,364
	Heat & Light	2,184			2,184	2,121
	Water Rates	516			516	440
	Insurance	1,294			1,294	1,293
	General Repairs	84			84	4,104
		7,352	-	-	7,352	9,322
3(f)	Miscellaneous					
	Celebration/Day Away	25			25	-
	Bank Charges	160			160	149
	Magazine	442			442	612
	Bookstall	315			315	351
		942	-	-	942	1,112
	TOTAL RESOURCES USED	132,924	40,172	100	173,196	154,118

PAROCHIAL CHURCH COUNCIL OF RUSHDEN				
ST. MARY'S PARISH CHURCH				
BALANCE SHEET				
As at 31 December 2021				
		2021	2020	
	Note	£	£	
FIXED ASSETS				
Investment Assets	1	127,366	127,366	
CURRENT ASSETS				
Cash in Hand/Bank/Short Term Deposits	2	164,231	167,007	
Prepayments/Debtors		2,775	1,904	
		<u>294,372</u>	<u>296,277</u>	
LESS CURRENT LIABILITIES				
Reserved Expenses		1,375	1,758	
Deferred Income		-	-	
Unpresented Cheques		1,772	2,687	
		<u>291,225</u>	<u>291,832</u>	
NET ASSETS				
FUNDS				
Unrestricted		111,566	109,464	
Restricted (see below)		166,703	169,625	
Designated Funds (see below)		12,956	12,743	
		<u>291,225</u>	<u>291,832</u>	
RESTRICTED FUNDS				
Fabric		159,964	163,086	
Mission		2,003	1,353	
Youth Work		530	530	
Refugee Support		4,206	4,656	
		<u>166,703</u>	<u>169,625</u>	
DESIGNATED FUNDS				
Fabric		6,956	6,243	
Rushden East Outreach		6,000	6,000	
Who Let the Dads Out		-	500	
		<u>12,956</u>	<u>12,743</u>	
Approved by the Church Council on 1st March 2022 and signed on its behalf				
Signed				
Chairman				
Signed				
Church Warden				

Accounts

PARISH OF ST MARY'S CHURCH, RUSHDEN

Charity Number 1130072

ANNUAL REPORT

AND

FINANCIAL STATEMENTS

OF THE

PAROCHIAL CHURCH COUNCIL

OF ST MARY

FOR THE YEAR ENDED 31 DECEMBER 2020

Rector:

The Reverend Stephen Prior

Bankers:

TSB, High Street, Rushden

Independent Examiner:

Mr Keith Titmuss
191 Monarch Road
Eaton Socon
St Neots
PE19 8JP

Our web site:

www.stmaryschurchrushden.org

PARISH OF ST MARY, RUSHDEN

ANNUAL REPORT OF THE PCC

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

Aim and Purpose

Rushden PCC has the responsibility of co-operating with the incumbent, the Reverend Stephen Prior, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelical, social and ecumenical. As well as the church itself, which is a Grade 1 Listed Building, the PCC is also responsible for maintaining the Church Halls.

Administrative Information

The Church is situated in the High Street, Rushden NN10 0QE and is part of the Deanery of Higham Ferrers, in the Diocese of Peterborough.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Members of the congregation are encouraged to join the Electoral Roll and to stand for election to the PCC

PCC members who have served from the 1st January 2020 until the date this report was approved were:

Incumbent:	Rev S Prior (Chairman)	
Curate:	Rev P Nightingale	
Wardens:	Mr D Merrifield (until April 2020), Mr P Adams (from April 2020) & Mrs K Woodfield	
Elected Members:	Mrs L Prior Mrs J Smith Mrs M Bates Mr C Rowland Mr J Woodfield Mrs J Bass Mr G Bass Mr M Compton (Secretary until April 2020)	Mrs L Rowland Mrs C Haseldine (until April 2020) Mrs H Smedley Mr P Brooksby Mr R Toosey Mrs L Skinner Mr M Cromwell
Readers:	Mr A Smith (Vice Chairman) Mr M Bantin	
Deanery Synod:	Mrs D Smith Mrs S Prior	Mrs B Dixon
Treasurer:	Mr R Bates	
Secretary	Mrs J Bone (from April 2020)	

The PCC members are responsible for making decisions on all matters of general concern and importance in the Parish and for all financial matters.

The PCC itself operates through a number of Committees, which meet between full meetings of the PCC as and when appropriate. The Committees include Worship, Mission, Fabric and Finance. Each Committee reports back to the full PCC.

St. Mary's PCC only met 5 times in the year due to the Covid 19 restrictions with an average attendance of 80%

CHURCH ATTENDANCE

There are 200 parishioners on the electoral roll of St Mary's.

Due to the unusual circumstances of Covid 19 in 2020 average Sunday attendance figures are really irrelevant.

Objectives and Activities

When planning our activities, the PCC has considered the Charities Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion, in so doing encouraging as many people as possible to worship in our church.

During the year the PCC has discussed and amended the Safeguarding policy and the Privacy Policy in line with the legal requirements. At every PCC meeting a Finance report is given.

Achievements and Performance

Due to the Covid 19 restrictions services and activities were curtailed for much of the year. Until restrictions began in March, we were able to continue with a range of services on Sundays and a traditional Holy Communion Service on Thursdays. The services on Sunday tried to ensure that all members of the community are catered for. Bumps and Babes for preschool children, Who Let the Dads Out for young children and male carers, informal Thursday coffee mornings and the Ladies Group were all able to meet until the lockdown. Unfortunately, these were unable to restart for the rest of the year.

From the beginning of lockdown an online weekly service has been streamed. The number of online programmes has been increased during the year. The mid-week Communion Service has been replaced by Thought for Thursday, Bumps and Babes appears on Facebook each Monday mornings, Sunday Club is available on line each week. Some Home Groups continue to meet via Zoom and a weekly bible study has also begun on Zoom.

The Pastoral Team were unable to visit but the church has tried to ensure that everyone connected to the church is contacted by phone or e-mail on a regular basis. Members of the church have continued to support the local food bank and following the Harvest Service two car loads of donations were taken to the bank.

During the year 6 funerals, 1 blessing and 1 wedding were held in church, however, the clergy officiated at a number of funerals held at crematoria and local Funeral Homes

FINANCIAL REVIEW OF THE YEAR

Total receipts on the unrestricted General Fund were £122,040, and payments from this fund totalled £132,426, giving a deficit of £10,386. Despite the difficult year the amount of regular giving was very encouraging. Due to the lockdown income from open plate, hall lettings events and activities was extremely low.

However, we were able to give 10% of our General Income, £12,300 to home and overseas Mission. In addition to this we were able to send £9,241 to various special appeals, this includes donations to support a refugee family. Expenditure for everyday running costs was less than the 2020 Budget as for long periods the church was closed. The Parish Share of £82,673 was paid in full.

We have various funds designed to target specific areas. These are: -

General Unrestricted Funds- This is the fund which we use to receive our regular voluntary giving, and other income from activities, fees, hall lettings and Investments etc. This account is used to pay all our general expenses

Restricted Funds – By their very nature these funds are held by the PCC for use on projects which are restricted to be used only for a specific purpose. The largest by far is the Fabric Fund for Church building repairs. Currently this fund has assets of £163,086 of which £95,771 is invested and yielded an annual income of £6383.

From this fund £1,602 was spent for consultation on the heating system and £3,000 on the South door for which we had a grant.

At the year end the Restricted Funds in addition to Fabric were Mission £1,353 Youth Work £530 and Refugee Support £4,656.

Designated Funds – These are designated by the PCC for specific projects but are not ring fenced and can be re-directed by the PCC. During the year we spent £3,935 from this fund to repair the hall lift and £3,914 to update the Church AV System

At the year end the Designated Funds were as follows: -

Fabric	£6,243
Rushden East Outreach	£6,000
Who Let the Dads Out?	£500

As a Church we should be grateful for the support we receive from our members and thank God that we are able to continue to look forward with faith into 2021

INDEPENDENT EXAMINER'S REPORT

TO THE

PCC OF ST MARY, RUSHDEN NORTHAMPTONSHIRE

This report on the financial statements of the PCC for the year ended 31 December 2020 which are set out on the attached pages.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The members of the PCC (the Trustees) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011(the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145(5)(b) of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Church Council (the Trustees) concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matters have come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date

K Titmuss
191 Monarch Road
Eaton Socon
PE19 8JP

PAROCHIAL CHURCH COUNCIL OF ST MARY, RUSHDEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention. Investment assets are also recorded at their historical cost price as any capital increment in value is taken into account on the date of disposal and not on an annual basis. Market value of these investments as at the Balance Sheet date is recorded by way of a note on the accounts.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

FUNDS

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available on the general purposes of the PCC. Funds designated for a particular purpose by the PCC although unrestricted have been shown separately in order to inform members of PCC decisions.

INCOMING RESOURCES

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income becomes due

Grants and Legacies to the PCC are accounted for when received by the PCC.

Funds raised by events and activities are accounted net.

Other Ordinary Income

Rental income from the letting of Church premises is recognised when the rental becomes due.

PAROCHIAL CHURCH COUNCIL OF ST MARY, RUSHDEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Income from Investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and Losses on Investments

Realised Gains or Losses are recognised when investments are sold.

Unrealised gains or losses are accounted for by way of note to the accounts. It is not the accounting policy to take such gains or losses to the Financial Activity Account until they have been physically realised.

RESOURCES USED

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The Diocesan quota or parish share is accounted for when payable. Any unpaid quota at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

FIXED ASSETS

Consecrated land and buildings and movable church furnishings

Section 10(2) (a) and (c) of the Charities Act 2011 excludes consecrated and beneficial property from the Accounts.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA and separately disclosed. For insurance purposes the church and contents are valued at £22,390,000.

Church Halls

These are valued for insurance purposes at £2,900,000 including contents

Investments

Investments are shown at acquisition price with a note of market value as at 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England funds or at the Bank.

			PAROCHIAL CHURCH COUNCIL OF RUSHDEN				
			ST. MARY'S PARISH CHURCH				
			NOTES TO THE FINANCIAL STATEMENTS				
			For the year ended 31 December 2020				
2	INCOMING RESOURCES						
			General Funds	Restricted Funds	Designated Funds	Total 2020	Total 2019
			£	£	£	£	£
2(a)	Voluntary Income						
	Planned Giving:						
	Gift Aid		70,748	8,648		79,396	75,835
	Income Tax Recovered		19,730	2,145		21,875	20,972
	Donations/Stewardship		20,357	2,090		22,447	20,149
	Open Plate		2,064	415		2,479	8,217
	Charity & Mission Income		-	1,122		1,122	1,033
	Miscellaneous		-	-		-	-
			112,899	14,420	-	127,319	126,206
2(b)	Other Voluntary Income						
	Legacies/Gifts in Memory		411			411	683
2(c)	Gross Income from Events & Activities						
	Activities, Fetes etc.		500	968		1,468	5,283
	Bookstall		363			363	387
	Church Hall Lettings		2,055			2,055	7,957
	Fees		1,681			1,681	3,928
	Parish Office Receipts		297			297	802
	Magazine Sales		553			553	695
	Magazine Adverts		940			940	1,020
			6,389	968	-	7,357	20,072
2(d)	Income from Investments						
	Dividends		1,169	6,383	689	8,241	10,429
	Deposit/Bank Interest		355	247	33	635	1,062
	Greenfield Bequest		817	817		1,634	1,586
			2,341	7,447	722	10,510	13,077
2(e)	Grants						
	Other Grants			3,000		3,000	312
	VAT Grants					-	483
	Youth Apprentice					-	-
	Echo Intern					-	1,667
	TOTAL INCOMING RESOURCES		122,040	25,835	722	148,597	162,500

PAROCHIAL CHURCH COUNCIL OF RUSHDEN						
ST. MARY'S PARISH CHURCH						
NOTES TO THE FINANCIAL STATEMENTS						
For the year ended 31 December 2020						
3	RESOURCES USED					
		General Funds	Restricted Funds	Designated Funds	Total 2020	Total 2019
		£	£	£	£	£
3(a)	Grants/Mission/Charities					
	Overseas Missions	3,690	248		3,938	4,690
	Home Missions	6,150	879		7,029	8,122
	UK Appeals/Donations	751	6,772		7,523	1,329
	Relief/Developments	2,460	1,342		3,802	4,986
	Misc Costs	106			106	216
		13,157	9,241	-	22,398	19,343
3(b)	Support Costs					
	Training	-			-	155
	Outreach & Home Groups	34			34	690
		34	-	-	34	845
3(c)	Church Expenses					
	Parish Share	82,673			82,673	80,672
	Clergy/Staff Expenses	2,484			2,484	4,020
	Heat & Light	3,844			3,844	5,574
	Insurance	4,327			4,327	4,278
	Upkeep/Repair/Replacement	5,908	4,602	3,914	14,424	5,365
	Stipends/Salaries	2,670			2,670	3,050
	Services Requirements	1,255			1,255	2,289
	Younger Church	36			36	864
	Music Group	-			-	122
	Health & Safety	88			88	80
	Misc/Donations	181			181	256
	Publicity	-			-	30
	Children and Family Worker	1,374			1,374	-
	Echo Intern	-			-	2,916
		104,840	4,602	3,914	113,356	109,516
3(d)	Parish Office/Admin					
	Telephone	587			587	658
	Photo Copying/Supplies	986			986	1,456
	Repairs/Renewals	180			180	-
	Audit Fee & Admin Costs	3,988			3,988	3,098
	Lease of Copier	2,155			2,155	2,155
		7,896	-	-	7,896	7,367
3(e)	Church Halls					
	General Upkeep	1,364			1,364	1,810
	Heat & Light	2,121			2,121	3,422
	Water Rates	440			440	582
	Insurance	1,293			1,293	1,279
	General Repairs	169		3,935	4,104	3,713
	Hall Storage & Car Park	-			-	2,539
		5,387	-	3,935	9,322	13,345
3(f)	Miscellaneous					
	Celebration/Day Away	-			-	35
	Bank Charges	149			149	158
	Magazine	612			612	569
	Bookstall	351			351	356
		1,112	-	-	1,112	1,118
TOTAL RESOURCES USED		132,426	13,843	7,849	154,118	151,534

PAROCHIAL CHURCH COUNCIL OF RUSHDEN						
ST. MARY'S PARISH CHURCH						
NOTES TO THE FINANCIAL STATEMENTS						
For the year ended 31 December 2020						
					Total	Total
					2020	2019
		Unrestricted	Restricted	Designated		
		£	£	£	£	£
1	INVESTMENTS					
	Fund					
	1 CBF Investment Income Fund			6,057	6,057	6,057
	2 Charities Investment Manager Ltd	25,000	56,304		81,304	81,304
	3 CAF Growth Investment Fund		39,467		39,467	39,467
	4 CCLA COIF Charities Investment Fund	538			538	538
	Total per Balance Sheet	25,538	95,771	6,057	127,366	127,366
	Market Value of Investments at 31st December 2020 is £241,601.93 (2019- £270,199.19) All above figures are shown at cost.					
2	BANK ACCOUNTS					
	PCC Account		24,371			
	Gift Aid Account		572			
	Mission Account		1,240			
	Deposit Accounts		140,824			
	Total per Balance Sheet		167,007			
	Less unrepresented Cheques		-2,687			
			164,320			

PAROCHIAL CHURCH COUNCIL OF RUSHDEN			
ST. MARY'S PARISH CHURCH			
BALANCE SHEET			
As at 31 December 2020			
	Note	2020 £	2019 £
FIXED ASSETS			
Investment Assets	1	127,366	127,366
CURRENT ASSETS			
Cash in Hand/Bank/Short Term Deposits	2	167,007	174,265
Prepayments/Debtors		1,904	2,202
		<u>296,277</u>	<u>303,833</u>
LESS CURRENT LIABILITIES			
Reserved Expenses		1,758	1,565
Deferred Income		-	-
Unpresented Cheques		2,687	4,915
NET ASSETS		<u>291,832</u>	<u>297,353</u>
FUNDS			
Unrestricted		109,464	119,850
Restricted (see below)		169,625	157,633
Designated Funds (see below)		12,743	19,870
		<u>291,832</u>	<u>297,353</u>
RESTRICTED FUNDS			
Fabric		163,086	156,270
Mission		1,353	833
Youth Work		530	530
Refugee Support		4,656	-
		<u>169,625</u>	<u>157,633</u>
DESIGNATED FUNDS			
Fabric		6,243	13,370
Rushden East Outreach		6,000	6,000
Who Let the Dads Out		500	500
		<u>12,743</u>	<u>19,870</u>
Approved by the Church Council on 2nd March 2021 and signed on its behalf			
Signed Chairman			
Signed Church Warden			