THE CENTRE FOR COMPUTING HISTORY

England & Wales · Charity number 1130071

Details

Status	Registered
Legal form	Charitable company
Company number	06348133
Registered	2009-06-10
Register	View on the Charity Commission register

Contact

Address	Rene Court Coldhams Road Cambridge CB1 3EW
Phone	01223214446
Email	admin@computinghistory.org.uk
Website	www.computinghistory.org.uk

Activities

Objects: "TO PROMOTE, MAINTAIN, IMPROVE AND ADVANCE PUBLIC EDUCATION ID THE HISTORYOF COMPUTING TO PARTICULAR BUT NOT EXCLUSIVELY BY:1. THE PROVISION OF EDUCATIONAL DEMONSTRATIONS;2. THE PROVISION OF AN EDUCATIONAL FACILITY AND RESEARCH CENTRE:3. THE ESTABLISHMENT AND MAINTENANCE OF A MUSEUM."

Activities: The Centre for Computing History promotes, maintains, improves and advances public education in the history of computing, in particular, but not exclusively, by:1. the provision of educational demonstrations;2. the provision of an educational facility and research centre;3. the establishment and maintenance of a museum.The Centre's collection tells the story of the Information Age.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Cambridgeshire
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£417,159	£400,141	-	-
2024-08-31	£324,685	£426,335	-	-
2023-08-31	£422,032	£452,107	-	-
2022-08-31	£414,367	£398,612	-	-
2021-08-31	£392,595	£333,344	-	-
2020-08-31	£469,729	£327,773	-	-

Trustees

Name	Role	Appointed
Gareth Thomas Marlow	Chair	2019-10-15
Caylin Smith		2023-10-25
David Edward Michael Halstead		2015-09-17
Michael Peter Muller		2014-06-09
Philip James Francis Howell		2023-10-25
Philip Robert Searle		2023-07-05

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THE CENTRE FOR COMPUTING HISTORY

England & Wales - Charity number 1130071

Accounts

Company registration number: 06348133
Charity registration number: 1130071

THE CENTRE FOR COMPUTING HISTORY LIMITED
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025



The Centre for Computing History Limited
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The Centre for Computing History Limited
Reference and Administrative Details
For The Year Ended 31 August 2025

Trustees	Mr G T Marlow - Chair Mr P F Howell Ms C Smith Mr P R Searle Mr D E M Halstead Mr M P Muller
Charity Number	1130071
Company Number	06348133
Principal Address	1 Rene Court Coldhams Road Cambridge Cambridgeshire CB1 3EW
Registered Office	1 Rene Court Coldhams Road Cambridge Cambridgeshire CB1 3EW
Independent Examiner	Lynn Mandari ACCA Aston Shaw The Union Building 51-59 Rose Lane Norwich NR1 1BY



ANNUAL REPORT

ACADEMIC YEAR 2024 - 2025

Welcome to our Annual Report 2024/25



Gareth Marlow, Chair of Trustees

The Centre for Computing History (CCH) has enjoyed another fantastic year, during which we welcomed our 175,000th visitor!

This year CCH has continued to strategically build our unique and important collection of hardware, software and archival material. Our exhibitions, Learning Programme, and community events have invited the public to explore the huge social, cultural, and historical significance of the past 80 years of computing innovation.
We've used the past to frame important questions about the future of computing, and highlighted the extraordinary role Cambridge has played in global technological innovation.

Nearly 20,000 visitors including almost 9,000 young people - 2,700 of whom came with their schools and colleges - have engaged with our interactive exhibitions to gain a deeper understanding of the technology they use every day. With AI more deeply embedded in education, work, and everyday life than we could possibly have imagined even one year ago, our mission to build curiosity and understanding about how tech evolves is more important than ever. Our collection demonstrates how these technologies are built on decades of innovation, decision-making and cultural shifts. We provide vital context to inform ethical choices, and inspire future innovation.

The Centre for Computing History is proud to celebrate and preserve the legacy of the Cambridge Phenomenon, an unparalleled explosion of Cambridge-based computing advancements that continues to this day. This year, our collaboration with innovators from Arm and Acorn to celebrate the 40th anniversary of the ARM1 chip – the reason we all walk around with tiny computers in our pockets – was an absolute honour, and just one of the fantastic events which took place across a packed programme.

Cambridge's unique role in this incredible story deserves a flagship museum, and CCH continues to need a larger, more accessible space to properly protect and showcase our remarkable collection. We have been raising awareness of our ambitions this year, and look forward to collaborating with partners, supporters, and the wider Cambridge community to make our vision for expansion a reality.

It was exciting to begin work on Broken Tech: Broken Earth, our new two-year project funded by the Esmée Fairbairn Collections Fund, run by the Museums Association. Working closely with the local community, we are exploring how a museum which rightly celebrates the incredible innovation and expansion of computing can also acknowledge the negative impact of fast tech and e-waste on the climate crisis. This fascinating project has taken us in interesting new directions and we look forward to its second year.

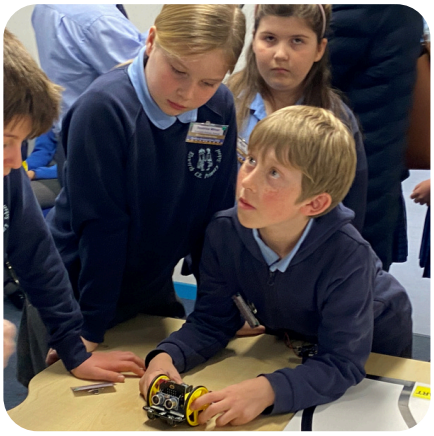
2024/5 also saw the launch of our new Early Years area, developed with volunteers and child development experts. Rotating exhibits of hands-on toys and games encourage parents of very young children to explore the basic concepts which underpin computing, such as pattern recognition and numeracy. It's been well-received and we are looking forward to seeing how it evolves.

None of this important work would be possible without our dedicated staff, trustees, and volunteers; the vibrant community of visitors, educators, and young people who bring the museum to life; and our invaluable partnerships with funders, local individuals and companies, whose support underpins everything we do.

Thank you for another incredible year!







2024/2025 Impact

The Centre for Computing History punches far above its weight. Once again, we reached audiences of all ages with interactive exhibits, an exciting programme of workshops, events and other learning experiences, and our remarkable collection of computing hardware, software, and ephemera.

Tripadvisor Travellers' Choice™ Awards 2025

Visitors 2024/25

19,644 people, including 8,877 young people.

Schools

2,709 students were inspired on 82 immersive school visits

Contribution to the local economy

£410,019

Private hire

The museum was hired for 23 private parties and corporate events

Talks, tours, demos, events & workshops

73 events explored different aspects of computing history and provided hands-on STEM experiences

Our Permanent Collection*

Computers	1,305
Peripherals	86
Mobile Devices	101
Game Consoles	348
Video Games	15,200
Software Packages	5,004
Books	2,715
Manuals	4,352
Magazines	10,106
Documents	1,996
Photographs	901

*This does not include our Handling Collection

Exhibitions

Four temporary exhibitions kept our offer fresh and engaging

Our Mission

We are a welcoming, accessible museum with a strong commitment to learning. At its core, the CCH uses our collections and exhibitions to deliver educational programmes and events that explore the social, cultural, and historical impact - and lived experience - of computing over the past 80 years.

Future generations will marvel at how such a profoundly important and transformative cultural shift occurred in just 80 years. Through hands-on, inclusive experiences, we provide ways for visitors to explore how these powerful technologies became deeply woven into our daily lives and fundamentally reshaped our world.

Our Vision

To collect, preserve, and interpret tangible - and where possible, working - artefacts and memories of computing history, particularly (but not exclusively) as it relates to the unique, local context of Cambridge and the UK.

To explore the social, cultural, and historical impact of that history with visitors of all kinds. An appreciation of the way the past has shaped the present, especially in terms of technology, has never been more important for understanding the world and providing creative inspiration for the future.

To inspire, delight, and motivate technical and non-technical audiences alike by enriching people's lives through an open and reflective museum environment and learning opportunities for all.



Visitors enjoy a History of Gaming tour

Our Values

Relevant



We keep our collections and programmes relevant to all, creating an unforgettable visitor experience, and recognise that openness is key.

We aim to work in partnership with our many and varied audiences, so that everyone can see themselves reflected in what the CCH displays, collects, and programmes.



Questioning

We debate and reflect on our work and encourage visitors and partners to do the same.

We do not shy away from uncomfortable or challenging stories and recognise that there are always multiple narratives and various points of view.

Fun



We believe people learn best when they enjoy experiencing the technologies of the past and having fun.

We will always aim to be interactive and hands on.



Sustainable

We are committed to minimising our impact on the environment while showcasing the technologies of the past and their impact on our world.

We aim to conserve natural resources, reduce our carbon footprint and waste, protect the world around us, and prevent pollution where we can.

We continually improve our environmental performance and recognise we have a unique platform from which to inspire and educate others.

Learning

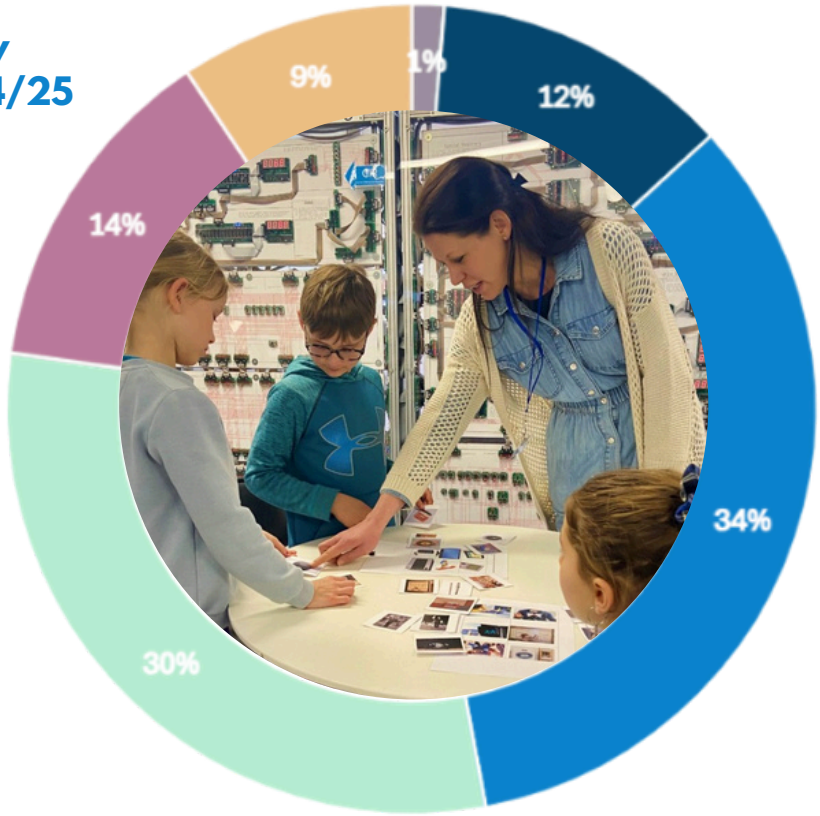
CCH runs a comprehensive Learning Programme for schools and families. Our team provides secondary and primary schools with high-impact, hands-on activities designed to spark curiosity and build confidence.

Across the day, students rotate through four Museum Zones, each showcasing different aspects of computing history. Volunteer-led guided tours and workshops cover topics schools often struggle to teach, such as physical computing and the evolution of communication technologies. A highlight for many students is our Mega Processor, the world's largest microprocessor, a unique learning aid that allows visual learners to see computer architecture in action.

This year more than 2,700 students visited during 82 school visits: an average of two every week during term time - many from schools who return each year.

We're fortunate to be supported throughout the year by a fantastic team of skilled and dedicated education volunteers. Employees from local companies also volunteer their time to act as mentors, helping us illustrate the breadth of modern tech careers.

Student Visits by Key Stage 2024/25



As an independent museum, we have to charge schools per visit, to help cover the costs of running the programme. In 24/25 we were able to reduce the cost by £2 per pupil thanks to generous corporate support from Citrix and MathWorks. This vital discount makes the visit possible for many schools.

Feedback from GCSE students during the year demonstrates how their visit deepened their knowledge of real-world computing and broadened their awareness of career pathways: not just in coding and hardware engineering, but also in creative fields such as art, design and music.

"[Learning at the museum] is more active and it is easier to absorb information seeing the actual machine in front of us. These machines are very new to me and make me very curious about their history."

95% appreciated learning about computing in this unique environment





83% felt their computer science skills had improved

86% reported increased understanding of the societal impact of computing



"The interactivity makes everything more engaging and easier to understand. I'm now clear on how a processor works and have a better understanding of the Fetch - Decode - Execute cycle."

Learning Programme Highlights 2024/25

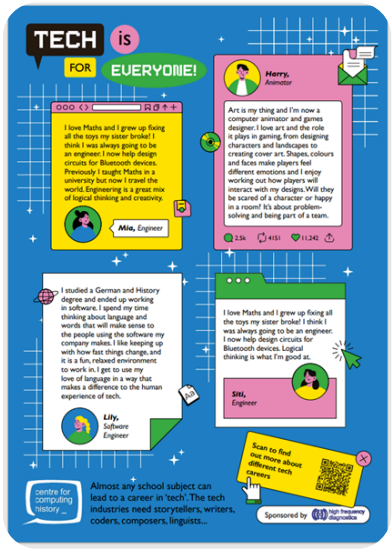


Annual Coding Competition with Cambridge Rotary

March saw twelve enthusiastic teams coding BBC Micro:bit-powered buggies to take on a challenging obstacle course!

New Careers in Tech poster

New partner HFDE Ltd sponsored a free poster for schools, highlighting the range and diversity of people and roles available in the tech sector.





Women in Computing

In October, we celebrated the contribution of women to the field of computing, on Ada Lovelace Day.

Free Summer Family Workshops

Cambridge City Council funded six free workshops for families in Cambridge wards on lower incomes.
We aimed to remove barriers to cultural and STEM engagement, boost wellbeing and confidence, and support positive family time over the summer holidays.



- 100% of participants reported having fun with technology.
- Confidence in learning new things rose from 40% to 100%
- Enjoyment in learning together grew from 60% to 83%
- Sense of belonging in a group learning setting rose from 20% to 83%.

"I really liked spending time with my older siblings in this workshop. They are older than me, so in school I never get to sit with them and learn new things. It was nice to do that today".

Family Workshops

"Today's visit has opened up alternative views and perspectives on things we normally take for granted."

Our programme of family activities across the thirteen weeks of school holidays was targeted at children aged between 5 and 16 years, accompanied by an adult. The contents were wide-ranging, including:

- Coding BBC Micro:bits as alarm clocks
- Hearing how our record-breaking MegaProcessor was built in the inventor's lounge!
- Watching Lego robots solving Rubik's Cubes
- Creating your own CCH robot: Q-B!

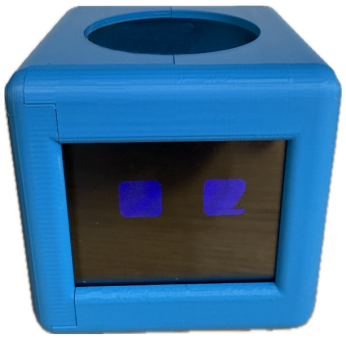
We also developed a new partnership with Wellcome Connecting Science and were delighted to host their Outreach team for a workshop on Decoding DNA. Across the year, families enjoyed the hands-on nature of the workshops and gave them a score of 9.54/10. They found the activities fun, engaging and pitched at the right level.



Total adult participants: 159

Total workshops & activities: 40

Total child participants: 173



Introducing Q-B

Work Experience

CCH is committed to giving young people opportunities to explore careers across the museums and heritage sector. Since 2018, we have welcomed 31 students from 16 local schools and colleges and in 2024/25 we received 36 work experience requests. At a time when many organisations have reduced provision, we were pleased to offer four placements. Each provided an opportunity to experience the full range of museum work: visitor experience, collections cataloguing, display development, and event delivery.

Feedback from schools is very positive. Bottisham Academy described our programme as the best work-experience provision they had seen, and their students received an award for the high standard of work completed during their placement.

Our Collection

"Museums are managers of consciousness... [giving] us an interpretation of history, of how to view the world and locate ourselves in it."

Hans Haacke

Rapid technological change has become an accepted part of life. The Centre for Computing History's collection exists so that when we want to look back and discover how we got here, vital artefacts are not just preserved, but easy to access and interpreted in a way that helps us relate the past to how we live now.

By preserving everything from early calculators to modern software, our collection enables people to understand how today's digital society came about, recognise how it has shaped our lives, and connect past innovation with the challenges and opportunities we currently face. CCH also continues to document the unique, evolving place Cambridge holds in this story.

In 2024/25, essential work continued to review our collection and create space for new donations. This included the review and rationalisation of our calculator collection, transferring ownership where necessary to other museums. Following the 2023 roof replacement and temporary decant of the collections store, all object locations were updated after their return to the building.

We continued to audit boxes of software and paper-based artefacts with support from front-of-house staff and volunteers. Although accession numbers were modest this year due to staff absence, we added new items to the permanent collection. We have resumed plans to move to a unified collections management system and are exploring funding options to make this possible.

Our long-term priorities remain reducing our backlog, improving object locations, completing numbering, and strengthening documentation. These improvements will give us stronger, more accessible collections and support research requests, future exhibitions, learning programmes and partnerships.

Key pieces preserved this year include:

- Canon Cat
- Bush Internet TV
- Texas Instruments TI-99/4A Beige Business Variant
- Philips PCL-101
- Data General Enterprise
- Hazeltine 1420
- Tadpole SPARCLE



Data General Enterprise



Canon Cat (1987)

www.youtube.com/@TheCentreforComputingHistory

Our online archive of video content continues to capture a diverse range of oral histories, interviews, and public events. Recordings this year included:

- British electronics engineer and technical consultant Roland Perry speaking on his career at Ambit and Amstrad
- A young enthusiast's take on why young people should be more interested in computing history

We continue to document our events. During 2024/25 we posted films covering our RetroFest, Made in Japan and Portables events, and explorations of rare tech such as the Casio PV-2000.

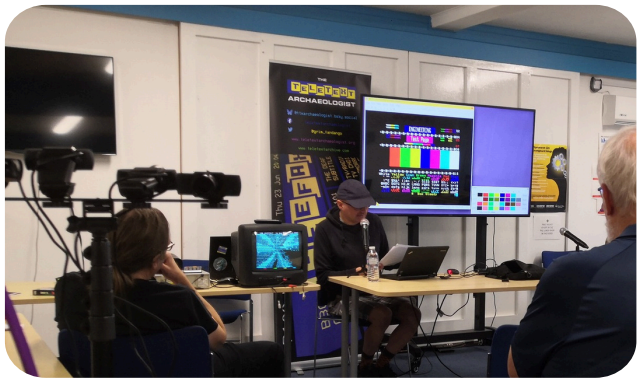
Using film to explore a wide range of subjects enriches our collections, attracts visitors, and strengthens our international reputation. Hosting digital content on our YouTube channel means our artefacts, and the stories behind them, are more accessible to everyone, from expert enthusiasts to complete newcomers. New material is shared exclusively with our Patreon community before it becomes publicly available.

Events

CCH events truly bring the museum to life. Supported by a team of amazing volunteers, we run corporate team away days, conferences and gaming nights. Our Kids Club evenings for youth groups are very popular, and we provide vital space for retro enthusiasts to meet and pass on their passion and knowledge to the next generation.

We are particularly proud to celebrate anniversaries of iconic pieces of tech and bring their importance to the attention of the public. In September 2024, we were honoured to host the 50th anniversary of Teletext, which was covered on BBC Breakfast!





Our regular Bring and Byte sales prevent e-waste and provide an opportunity for enthusiasts to buy, sell, and exchange retro tech. With museum space at a premium, they also allow us to remove some of our non-collection items, making room for new additions to our accessioned collection.



This year we faced difficult choices about which of the many tech anniversaries to focus on.

One of the machines which made the cut was the Commodore Amiga 1000: we celebrated its 40th birthday in July, complete with live music!



Broken Tech: Broken Earth - Year One

Broken Tech: Broken Earth, funded by the Esmée Fairbairn Foundation and run by the Museums Association, began in November. Through participatory practice, we are working with visitors and partners to explore how to engage with the environmental and social impacts of technology and interpret our collection through this lens.

Participatory practice is becoming a powerful tool for the museum. The MA Power to the People framework has helped us design strategies to recruit and communicate with a more diverse base of volunteers and partner organisations. Event co-creation has created completely new types of public engagement events and therefore a wider range of perspectives on our collection.



The project has so far reached more than 19,500 people. Four events have explored technology's impact on the climate crisis through art, poetry, the circular economy and repair culture. Our repair cafe saved an incredible 123kg of e-waste from landfill.



Outreach work

As a small charity, staff capacity is always stretched, but we managed some excellent outreach this year. We were delighted to be part of Cambridge Tech Week, providing a fringe event and supporting the Tech Futures Day at the Bradfield Centre.

We took part in Games Eden's 'Gamebridge' exhibition at ARU, and worked with our neighbour Abbey People, providing an activity for their summer Eager Explorers event .

In a museum first, CCH went to Latitude, as part of the Cosmic Shambles Forest of Science and Culture! Festival-goers discovered just how quickly tech has developed, exploring 80s, 90s and 2000s gaming. Our iconic 'feely box' was very popular and a clear demonstration of how once-ubiquitous tech is now a mystery to certain age groups!







Exhibitions

As well as our permanent exhibitions telling the story of computing history, each year we curate temporary exhibitions which highlight untold stories, celebrate anniversaries of key tech, or raise awareness of people whose work has had a huge impact.



In September 2024, we worked with Orca Scan, a Cambridge-based technology company, to curate and launch an exhibition celebrating 50 Years of the Barcode.



ARM1@40



2025 marked 40 years since the invention of the world-changing ARM1 chip. Working in partnership with Arm, CCH helped curate and staff a week-long in-house exhibition telling its history, which then moved to the museum.

The day itself, 26th April, saw a sold-out public event bring together many of the original Acorn and Arm employees to tell their stories, now available on our YouTube channel.





Research

Research sits at the heart of the Centre for Computing History's charitable purpose: 'to advance public education in the history of computing through our museum, learning activities, and role as a research centre.'

We understand research in a broad and inclusive way and believe the exploration of computing history should not just be for academics in universities and archives. The vast majority of us walk around with a computer in our pocket which occupies huge amounts of our time. People who visit our galleries deserve the opportunity to discover how this came to be.

Every day at the museum, visitors research computing history for themselves. We provide the opportunity to interact directly with historic technologies, share memories, and ask questions with family members, other visitors, and our staff and volunteers. In this way, people build their own understanding of how computing developed and how it connects to their lives today. People with no technical background can feel confident to ask questions and engage with complicated concepts. This 'curiosity-led' research makes computing history accessible and relevant.

Alongside our public-facing work, CCH actively supports more formal research. Our collection is used by academic, independent, and community researchers working on topics including computing history, videogame preservation, conservation, and the social and cultural impacts of technology. Our staff and volunteers also contribute directly to this field, feeding into talks, conferences, and published works on the history of computing, helping to share knowledge beyond the museum.

Our long-term ambition is to have space for a dedicated reading room. This would give researchers easier and more comfortable access to the accessioned collection; support longer and more in-depth study; and create a welcoming space for focused research and discussion.



By supporting both informal public and academic research, we ensure the history of computing remains open, relevant, and actively explored.

Our Volunteers

CCH continues to be supported by a dedicated core of 40 active volunteers. Their commitment and expertise is key to our success.

Our volunteers support all aspects of the museum's work: delivering learning sessions and tours, patiently restoring decades-old computers, filming and editing content for our YouTube channel, helping to organise and run events, and supporting our Visitor Experience team.





We are also grateful for employee volunteers from local companies such as Arm. They help us inspire young people by generously sharing their experiences and showcasing the variety of jobs available in the tech sector, using their own stories to illustrate varied routes to a career in tech.

Volunteers also play an important role in sharing knowledge: supporting staff, mentoring newer volunteers, and helping ensure specialist skills are passed on for the future.

Our volunteers allow the museum to offer visitors a richer, more hands-on experience. They are a hugely valued and essential part of our museum, and we are very thankful for them!



Our Supporters

CCH receives no government or public funding. With UK museums facing increasing financial pressures and ongoing uncertainty in visitor numbers, the need for a more entrepreneurial and diversified approach to income generation is clear.

In this climate, the continued generosity of our funders, donors, and collaborators is critical, and hugely valued. It enables us not only to sustain our work, but to grow and develop new income streams and partnerships to support our long-term future.

2024/25 partnership highlights include:

- A £10,000 Community Grant for our Learning Programme from Citrix, part of Cloud Software Group
- A generous donation from local barcode technology company Orca Scan, which funded essential electrical work in our main gallery
- A substantial donation from Arm, and a renewed partnership supporting our Education programme and preservation of key pieces of Acorn/Arm's legacy
- Our continued partnership with Rotary Cambridge on CCH's Primary School Coding Competition
- Collaboration with Cambridge University Libraries' Cambridge History of Innovation project (CHIP)
- Appointment of The Land Archivist, funded for two years by the AIT Trust, as part of our ongoing partnership with the LEO Computers Society

Thank you to all our visitors, volunteers, funders and partners.

Your vital support makes so much possible.
We look forward to continuing to work together in the year ahead!

The trustees present their report and the financial statements for the year ended 31 August 2025.

Objectives and Activities

Public Benefit

The activities undertaken by the Centre for Computing History further its charitable purposes for the public benefit in several areas, in particular through its public and learning programmes and exhibitions. The main charitable objective of the charity is to promote, maintain, improve and advance public education in the history of computing.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Financial Review

Financial Position

Total incoming resources in the year amounted to £417,159 (2024: £324,685). With total expenditure incurred at £400,141 (2024: £426,335), overall the net movement in funds was a net inflow of £17,018 (2024: a net outflow of £101,650).

The net assets of the charity at the balance sheet date were £1,560,592 compared with £1,543,574 in the previous year.

The charity's reserves policy is to maintain reserves at a level adequate to protect its ongoing work from fluctuation in funding. At the year end, the charity had reserves of £1,560,592 (2024: £1,543,574). Of these, £1,256,528 (2024: £1,250,252) are restricted funds over which there are specific conditions relating to their application. Unrestricted reserves at the year-end date total £304,064 (2024: £293,322).

The reserves at the year ended 2025, include cover for an unsecured loan of £113,500 (2024: £126,100) representing the charity's outstanding loan commitments.

It is the charity's policy that the general (unrestricted) reserves should not fall below £90,000. The charity incurred significant expenditure in 2024 to replace the roof of our collection store - £65,562. This depleted the building maintenance fund with the remainder funded from unrestricted reserves.

As at February 2026, our current unrestricted reserves stand at £41,000, compared to our target reserves level of £90,000.

As current unrestricted reserves have now fallen below the minimum, the trustees must prioritise their replenishment from surplus income and earmarked donations.

Structure, Governance and Management

Governing Document

The charity is a registered charity and a company limited by guarantee, incorporated in the United Kingdom and registered in England and Wales, governed by its Memorandum and Articles of Association dated 20 August 2007. It is registered as a charity with the Charity Commission for England and Wales. The Board of Trustees is responsible for managing the business of the charity and there are regular scheduled meetings of the Board each year. Responsibility for the day to day running of the charity is given to the Chief Executive.

Trustee Selection Methods

Trustees are appointed by the Annual General Meeting or by resolution of the Board of Trustees. The number of trustees shall not be less than two and the total number is not subject to any maximum unless otherwise determined by an ordinary resolution of the Annual General Meeting.

It is the policy of the Charity to appoint new trustees via open recruitment processes and occasionally by personal invitation where particular knowledge, skills and backgrounds would be helpful in furthering the charity's aims. It also seeks to recruit trustees via broader recruitment campaigns where appropriate. All new trustees are provided with an induction session on site and meetings with the Management Team. They are also directed to the Charity's Commission advice and guidance for trustees.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Centre for Computing History Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr G T Marlow

Trustee
Date 27 May 2026

The Centre for Computing History Limited
Independent Examiner's Report to the Trustees of The Centre for Computing History Limited
For The Year Ended 31 August 2025

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2025.

Responsibilities and Basis of Report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

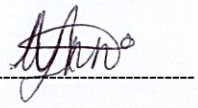
Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lynn Mandari ACCA
Date 27/05/2026
The Union Building
51-59 Rose Lane
Norwich
NR1 1BY

The Centre for Computing History Limited
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 August 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	**3**	199,583	62,026	261,609	177,415
Charitable activities	**4**	111,833	-	111,833	104,955
Investments	**5**	43,717	-	43,717	42,315
		355,133	62,026	417,159	324,685
EXPENDITURE ON:					
Raising funds	**7**	(18,716)	(9,476)	(28,192)	(14,672)
Charitable activities	**7**	(309,837)	(62,112)	(371,949)	(411,663)
		(328,553)	(71,588)	(400,141)	(426,335)
NET INCOME/(EXPENDITURE)		26,580	(9,562)	17,018	(101,650)
Transfers between funds	**21**	(15,838)	15,838	-	-
NET MOVEMENT IN FUNDS		10,742	6,276	17,018	(101,650)
RECONCILIATION OF FUNDS:					
Total funds brought forward		293,322	1,250,252	1,543,574	1,645,224
TOTAL FUNDS CARRIED FORWARD	**21**	304,064	1,256,528	1,560,592	1,543,574

The notes on pages 25 to 34 form part of these financial statements.

The Centre for Computing History Limited
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 August 2025

	Notes	Unrestricted funds	Restricted funds	2024 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	**3**	172,753	4,662	177,415
Charitable activities	**4**	104,455	500	104,955
Investments	**5**	42,315	-	42,315
		319,523	5,162	324,685
EXPENDITURE ON:				
Raising funds	**7**	(14,672)	-	(14,672)
Charitable activities	**7**	(376,301)	(35,362)	(411,663)
		(390,973)	(35,362)	(426,335)
NET EXPENDITURE		(71,450)	(30,200)	(101,650)
Transfers between funds	**21**	53,811	(53,811)	-
NET MOVEMENT IN FUNDS		(17,639)	(84,011)	(101,650)
RECONCILIATION OF FUNDS:				
Total funds brought forward		310,961	1,334,263	1,645,224
TOTAL FUNDS CARRIED FORWARD	**21**	293,322	1,250,252	1,543,574

The notes on pages 25 to 34 form part of these financial statements.

The Centre for Computing History Limited
Balance Sheet
As At 31 August 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**13**	11,565	1,195,311	1,206,876	1,223,555
Heritage Assets	**14**	40,000	-	40,000	40,000
Investment Properties	**15**	220,247	79,614	299,861	299,861
		271,812	1,274,925	1,546,737	1,563,416
CURRENT ASSETS					
Stocks	**16**	11,197	-	11,197	11,722
Debtors	**17**	29,054	-	29,054	36,204
Cash at bank and in hand		19,952	140,078	160,030	97,349
		60,203	140,078	200,281	145,275
Creditors: Amounts Falling Due Within One Year	**18**	(27,951)	(158,475)	(186,426)	(165,117)
NET CURRENT ASSETS (LIABILITIES)		32,252	(18,397)	13,855	(19,842)
TOTAL ASSETS LESS CURRENT LIABILITIES		304,064	1,256,528	1,560,592	1,543,574
NET ASSETS		304,064	1,256,528	1,560,592	1,543,574
FUNDS OF THE CHARITY					
Restricted Funds				1,256,528	1,250,252
Unrestricted Funds				304,064	293,322
TOTAL FUNDS	**21**			1,560,592	1,543,574

For the year ending 31 August 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Gareth Marlow

Mr G T Marlow

Trustee

Date 27 May 2026

The notes on pages 25 to 34 form part of these financial statements.

1. General Information

The Centre for Computing History Limited is a company limited by guarantee, incorporated in England & Wales, registered number 06348133 and registered charity number 1130071. The registered office is 1 Rene Court, Coldhams Road, Cambridge, Cambridgeshire, CB1 3EW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charity has taken advantage of the provisions in the Charities SORP (FRS 102) for small charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.4. Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Volunteers play an important role in the activities of the Charity. However, their contribution cannot be measured reliably and therefore a value has not been included in the accounts.

2.5. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Irrecoverable VAT is charged against the expenditure heading for which it is incurred, where applicable.

2.6. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	50 years Straight Line
Plant & Machinery	3-5 years Straight Line
Fixtures & Fittings	5-10 years Straight Line

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.7. **Heritage Assets**

The current policy is to capitalise significant assets in the balance sheet at deemed cost except in the situation where there is insufficient information to arrive at a reasonable valuation or the cost of obtaining such information would exceed the benefit of obtaining the data.

The trustees consider that the property has indefinite life and so systematic annual depreciation would be inappropriate. The property is included on the Balance Sheet at deemed cost.

2.8. **Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the statement of financial activities.

2.9. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

2.10. **Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.11. **Financial Instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

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2.11. **Financial Instruments - continued**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.12. **Employee Benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock of fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.13. **Pensions**

The charity operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

3. **Income from Donations and Legacies**

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	199,583	10,608	210,191
Grants	-	51,418	51,418
	199,583	62,026	261,609

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	172,003	662	172,665
Grants	750	4,000	4,750
	172,753	4,662	177,415

The following donations and legacies are included within the total income from donations and legacies above:

			2025
	Unrestricted funds £	Restricted funds £	Total funds £
Admission Fees-walk in	153,158	-	153,158
Donations	35,141	10,608	45,749
Gift Aid	11,284	-	11,284
	199,583	10,608	210,191

			2024
	Unrestricted funds £	Restricted funds £	Total funds £
Admission Fees-walk in	138,405	-	138,405
Donations	24,180	662	24,842
Gift Aid	9,418	-	9,418
	172,003	662	172,665

4. **Income from Charitable Activities**

			2025
	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities:			
Education Services	41,553	-	41,553
Event Fees	10,052	-	10,052
Patreon	1,751	-	1,751
Sponsorship	-	-	-
Other Income	4,196	-	4,196
Shop sales	11,340	-	11,340
Trading activities:			
Private Hire Admissions	9,722	-	9,722
Shop sales	33,219	-	33,219
	111,833	-	111,833

			2024
	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities:			
Education Services	35,652	-	35,652
Event Fees	10,136	-	10,136
Patreon	2,033	-	2,033
Sponsorship	4,071	500	4,571
Other Income	3,745	-	3,745
Shop sales	5,075	-	5,075
Trading activities:			
Private Hire Admissions	12,565	-	12,565
Shop sales	31,178	-	31,178
	104,455	500	104,955

5. **Investment Income**

	2025 Unrestricted funds £	2024 Unrestricted funds £
Bank interest receivable	2,030	2,708
Rents received from investment properties	41,687	39,607
	43,717	42,315

6. **Net Income/(Expenditure)**

The net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets - owned	28,513	27,482

7. **Analysis of Expenditure**

	Activities undertaken directly £	Support costs (see note 8) £	2025 Total £
Raising funds	28,192	-	28,192
Charitable activities	366,449	5,500	371,949
	394,641	5,500	400,141

	Activities undertaken directly £	Support costs (see note 8) £	2024 Total £
Raising funds	14,672	-	14,672
Charitable activities	406,163	5,500	411,663
	420,835	5,500	426,335

8. **Support Costs**

	2025 Charitable activities £
General administration:	
Independent examiner's fees	5,500

	2024 Charitable activities
	£
General administration:	
Independent examiner's fees	5,500

9. **Independent Examiner's Remuneration**

	2025	2024
	£	£
Independent examination of the financial statements	5,500	5,500

10. **Staff Costs**

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	238,591	250,031
Social security costs	12,701	16,999
Other pension costs	4,907	5,081
	256,199	272,111

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. **Average Number of Employees**

Average number of employees during the year was as follows:

	2025	2024
Permanent staff	11	11
Casual staff	2	2
	13	13

12. **Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13. **Tangible Assets**

	Land & Property Freehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 September 2024	1,242,118	115,421	80,820	1,438,359
Additions	2,400	2,943	6,491	11,834
As at 31 August 2025	1,244,518	118,364	87,311	1,450,193

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Depreciation				
As at 1 September 2024	62,194	93,190	59,420	214,804
Provided during the period	13,332	6,994	8,187	28,513
As at 31 August 2025	75,526	100,184	67,607	243,317
Net Book Value				
As at 31 August 2025	1,168,992	18,180	19,704	1,206,876
As at 1 September 2024	1,179,924	22,231	21,400	1,223,555

14. **Heritage Assets**

	Buildings
	£
Cost	
As at 1 September 2024	40,000
As at 31 August 2025	40,000
Net Book Value	
As at 31 August 2025	40,000
As at 1 September 2024	40,000

15. **Investment Property**

	2025
	£
Fair Value	
As at 1 September 2024 and 31 August 2025	299,861

Investment property comprises of commercial units only. The properties were purchased in May 2019. The directors consider there has been no change in the fair value at the year end

16. **Stocks**

	2025	2024
	£	£
Stock	11,197	11,722

17. **Debtors**

	2025	2024
	£	£
Due within one year		
Trade debtors	13,633	17,506
Prepayments and accrued income	15,421	16,949
Other debtors	-	1,749
	29,054	36,204

18. **Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Trade creditors	15,691	24,600
Loans from related parties	113,500	126,100
VAT	823	3,485
Pensions	980	1,082
Other creditors	753	-
Accruals	6,197	6,543
Deferred Income	48,482	3,307
	186,426	165,117

The loans from related parties have no security and are interest free.

In 2019 a former trustee, Mr N Davidson (resigned 23 March 2021), lent the charity £250,000. At 31 August 2024, the balance was £126,100. At 31 August 2025, the balance is £113,500. No interest is being charged on the loan and it is unsecured.

Post balance sheet event:

Subsequent to the year end, the charity was informed that the outstanding loan balance of £113,500 had been formally waived by Mr N Davidson and converted into a donation to the charity.

19. **Deferred Income**

Deferred income movements in the year were as follows:

	2025	2024
	£	£
Balance at the start of the period	3,307	3,229
Income deferred in the current period	45,175	78
Balance at the end of the period	48,482	3,307

20. **Pension Commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £4,907 (2024: £5,081).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

21. **Movement in Funds**

	As at 1 September 2024	Income	Expenditure	Transfers	As at 31 August 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	293,322	355,133	(328,553)	(15,838)	304,064
Restricted funds					
Odyssey	26,830	-	(139)	-	26,691
Women in Computing	494	-	(5)	-	489
Education Programme	6,400	560	(200)	-	6,760

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Virtual Computer Collector	1,113	48	-	-	1,161
Education Discount Fund	6,001	10,000	(4,330)	-	11,671
Tangible Fixed Assets	1,199,870	-	(20,883)	16,324	1,195,311
Web@30/IT Fund	4,856	-	-	-	4,856
Early Years	4,688	-	(399)	-	4,289
Cambridge City Council Grants	-	5,942	(5,456)	(486)	-
Esmee Fairbairn	-	35,636	(31,708)	-	3,928
LEO Land Archivist fund	-	9,840	(8,468)	-	1,372
Total restricted funds	1,250,252	62,026	(71,588)	15,838	1,256,528
Total funds	1,543,574	417,159	(400,141)	-	1,560,592

	As at 1 September 2023	Income	Expenditure	Transfers	As at 31 August 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	310,961	319,523	(390,973)	53,811	293,322
Restricted funds					
Odyssey	27,305	-	(475)	-	26,830
Women in Computing	563	-	(69)	-	494
Education Programme	11,380	500	(5,480)	-	6,400
Aim Conservation Grant	(39)	-	-	39	-
Virtual Computer Collector	1,065	48	-	-	1,113
Education Discount Fund	6,118	4,000	(8,188)	4,071	6,001
Leo NLHF	57,855	-	-	(57,855)	-
Tangible Fixed Assets	1,217,909	-	(18,039)	-	1,199,870
NLHF Emergency Covid Grant	66	-	-	(66)	-
Web@30/IT Fund	6,831	-	(1,975)	-	4,856
Early Years	5,210	614	(1,136)	-	4,688
Total restricted funds	1,334,263	5,162	(35,362)	(53,811)	1,250,252
Total funds	1,645,224	324,685	(426,335)	-	1,543,574

Fund Structure:

Odyssey - This includes funds received for the purpose of refurbishing the main gallery space.
Women In Computing - This includes funds received to advance knowledge of the role of women in computing through events and education.
Education Programme - This fund supports the learning programme.
AIM Conservation Grant - This fund relates to the management of museum collections.
Virtual Computer Collector - The fund was contributed by supporters for the purpose of purchasing or repairing collection items.
Education Discount Fund - This fund relates to amounts received to subsidise school visits to the museum.
LEO NLHF - This fund relates to amounts received for a digitisation and research project on LEO Computers.

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21. **Movement in Funds - continued**

Tangible Fixed Assets - This fund relates to the purchase of the charity's premises at Rene Court.
NLHF Emergency Covid Grant - This grant supported the museum through the Covid pandemic by contributing to core costs and to help prepare for reopening.
Web@30/IT Fund - This fund supports temporary or digital exhibitions.
Early Years - This fund is to increase provision for very young visitors to the museum.
LEO Land Archivist fund - This fund is sponsored by the LEO Society for archiving and digitizing their records.

22. **Post Balance Sheet Events**

After the year end, the charity was informed that the outstanding loan of £113,500 owed to Neil Davidson had been formally waived by him and converted into a donation to the charity.

This event occurred after the reporting date and has therefore not been reflected in the figures within these financial statements. The donation will be recognised in the accounting period in which the waiver took effect.

23. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

24. **Related Party Disclosures**

No remuneration was paid to trustees in the current or previous financial year.

No expenses were paid to trustees or connected persons in the current or previous financial year.

During the year, no Trustees made any donations to the charity.

In 2019 a former trustee, Mr N Davidson (resigned 23 March 2021), lent the charity £250,000. At 31 August 2024, the balance was £126,100. At 31 August 2025, the balance is £113,500. No interest is being charged on the loan and it is unsecured.

Post balance sheet event:

Subsequent to the year end, the charity was informed that the outstanding loan balance of £113,500 had been formally waived by Mr N Davidson and converted into a donation to the charity.

25. **Company limited by guarantee**

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £10 as may be required in the event of the company being wound up while he or she is still a member or within one year thereafter.

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	210,191	172,665
Grants	51,418	4,750
	261,609	177,415
Charitable Activities:		
Charitable activities		
Education Services	41,553	35,652
Event Fees	10,052	10,136
Patreon	1,751	2,033
Sponsorship	-	4,571
Other Income	4,196	3,745
Shop sales	11,340	5,075
	68,892	61,212
Trading activities		
Private Hire Admissions	9,722	12,565
Shop sales	33,219	31,178
	42,941	43,743
Investments		
Rental income from investment property	41,687	39,607
Bank interest receivable	2,030	2,708
	43,717	42,315
	417,159	324,685
EXPENDITURE ON:		
Raising funds		
Operating charity shops	(28,192)	(14,672)
	(28,192)	(14,672)
Charitable Activities:		
Charitable activities		
Rent, Rates and Utility Costs	(18,661)	(33,429)
Wages and salaries	(238,591)	(250,031)
Employers NI	(12,701)	(16,999)
Employers pensions - defined contribution schemes	(4,907)	(5,081)
Travel and subsistence expenses	(208)	(83)
Staff and Training costs	(3,814)	(4,443)
Repairs, maintenance and office equipment	(17,816)	(23,229)
Insurance	(11,444)	(10,971)
Marketing and advertising costs	(4,372)	(4,485)
Display Development	(1,806)	(1,429)
Bookkeeping	(2,821)	(1,650)
Exhibition expenses	(1,461)	(5,169)

...CONTINUED

Legal and Professional Fees	(3,390)	(7,600)
Admission fees	(6,735)	(8,188)
Printing, postage and stationery	(3,639)	(1,585)
Subscriptions	(1,499)	(386)
Depreciation	(28,513)	(27,482)
Bank charges	(4,071)	(3,923)
Independent examiner's fees	(5,500)	(5,500)
	(371,949)	(411,663)
	(400,141)	(426,335)
NET INCOME/(EXPENDITURE)	17,018	(101,650)



The Centre for Computing History is a Registered Charity: 1130071 (England & Wales) and private limited company: 06348133. Registered office: 1 Rene Court Coldhams Road Cambridge CB1 3EW

THE CENTRE FOR COMPUTING HISTORY

England & Wales - Charity number 1130071

Accounts

Charity registration number 1130071 (England and Wales)

Company registration number 06348133

THE CENTRE FOR COMPUTING HISTORY LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

THE CENTRE FOR COMPUTING HISTORY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr DEM Halstead	
	Mr MP Muller	
	Mr GT Marlow	
	Mr PR Searle	
	Mr PJ F Howell	(Appointed 25 October 2023)
	Ms Caylin Smith	(Appointed 25 October 2023)
Charity number (England and Wales)	1130071	
Company number	06348133	
Principal address	1 Rene Court Coldhams Road Cambridge Cambridgeshire England CB1 3EW	
Registered office	1 Rene Court Coldhams Road Cambridge Cambridgeshire England CB1 3EW	
Independent examiner	Sotos Christophi FCCA Aston Shaw Limited Chartered Certified Accountants The Union Building, 51-59 Rose Lane Norwich Norfolk England NR1 1BY	

THE CENTRE FOR COMPUTING HISTORY LIMITED

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ANNUAL REPORT

ACADEMIC YEAR 2023 - 2024

centre for computing history _

Introduction from the Chair & CEO

Welcome to the Annual Report for The Centre for Computing History (CCH), covering the period Sept 2023 - Aug 2024.

Over the past year, the CCH strategically grew its unique collection of hardware, software, and ephemera to highlight contributions made by key people throughout computing history - the inventors, developers, and users - while also focusing on the incredible role played by the city of Cambridge in this ongoing history. Through hands-on displays and exhibitions, our learning and events programmes, and our historically significant collections of computing hardware, software, and ephemera, the CCH has helped nearly 20,000 people from across the United Kingdom enjoy and learn about the history of computing this year alone.

A large amount of this figure was 8,665 young people, including over 2,700 students who visited with their schools and colleges. These students left the museum having broadened their knowledge of computing history and the technology they use every day through fun, interactive experiences.

While the museum made some great achievements during the 2023-24 financial year, it was not an easy one. The roof of the store building had to be replaced at significant expense in September 2023, leading to a six week closure. This work was vital to ensure collection items are stored in safe, secure storage and protect collection items from possible damage or decay. However, it resulted in a considerable loss of revenue.

Museum staff decanted most of the building's contents and used this opportunity to clean and catalogue collection items before moving them back into the store and reopening the museum to visitors. The urgency of the repairs meant there was a short period of fundraising, so the majority of the cost came from reserves.

This investment will underpin the CCH's ability to allow visitors to see, touch, and interact with computing history, and to gain knowledge, understanding, and skills in computer science and computing history.

The need for a repository to collect stories and artefacts that bear witness to change as it happens has never been timelier. The CCH offers a perspective that is vital in times of rapid technological progress and global instability. Exploring the past to understand the present and shape the future is essential as we move into an era that could see societies transformed by advancements in artificial intelligence. Our collection will allow future generations to understand how, when, and why this key period of change took place and continues to evolve.

It is especially fitting that such a repository and perspective thrives in Cambridge, the birthplace of so many technological innovations. The Cambridge Phenomenon - the period from the 1960s to the present when there was an explosion in the number of advancements in computing technology emanating from Cambridge - is real. Cambridge deserves a museum that celebrates and showcases the diverse and far-reaching contributions it has made to the global community we now live in.

On behalf of the Centre for Computing History, we would like to thank everyone who makes our work possible, including staff, trustees, volunteers, partners, and the vibrant community of visitors, educators, and young people who support us and enjoy what we do.

As we progress further into 2025 and beyond, our aim is to keep strategic collaboration, diversity, and our local communities at the core of everything we do at the Centre for Computing History.



Lisa McGerty
Chief Executive



Gareth Marlow
Chair of Trustees

Our Impact 2023/2024

Though modest in size, the Centre for Computing History continues to have a significant impact on a range of audiences through our hands-on displays and exhibitions, our learning and events programmes, and our historically significant collections of computing hardware, software, and ephemera.

In July, we received exciting news - we'd been recognised with a 2024 Tripadvisor Travellers' Choice award, ranking it among the top 10% of attractions worldwide on their platform.

Tripadvisor Travellers' Choice Awards 2024

Visitors 2023/24

Nearly 20,000 people, including 8,665 young people.

Schools

Over 2,700 students were inspired on 89 immersive school visits

Our Collection

Computers	1,286
Peripherals	85
Mobile Devices	101
Game Consoles	340
Video Games	15,069
Software Packages	4,988
Books	2,692
Manuals	4,343
Magazines	10,091
Documents	1,487
Photographs	864

Contribution to the local economy

Local visitors: £182,195

Day visitors: £463,880

Private hire

The museum was hired for 28 private parties and events

Talks, demos & workshops

We created nearly 100 events, including 34 different types of workshops!

Exhibitions

Six temporary exhibitions added interest

Our Mission

We are a welcoming, accessible museum with a strong commitment to learning. At its core, the CCH uses its collections and exhibitions to deliver educational programmes and events that explore the social, cultural, and historical impact - and lived experience - of computing over the past 80 years.

Future generations will marvel at how such a profoundly important and transformative cultural shift occurred in just 80 years. Through hands-on, inclusive experiences, we provide ways for visitors to explore how these powerful technologies became deeply woven into our daily lives and fundamentally reshaped our world.

Our Vision

To collect, preserve, and interpret tangible - and where possible working - artefacts and memories of computing history, particularly (but not exclusively) as it relates to the unique, local context of Cambridge and the UK.

To explore the social, cultural, and historical impact of that history with visitors of all kinds. An appreciation of the way the past has shaped the present, especially in terms of technology, has never been more important for understanding the world and providing creative inspiration for the future.

To inspire, delight, and motivate technical and non-technical audiences alike by enriching people's lives through an open and reflective museum environment and learning opportunities for all.



Our Values

Relevant



We keep our collections and programmes relevant to all, creating an unforgettable visitor experience, and recognise that openness is key.

We aim to work in partnership with its many varied audiences, so that everyone can see themselves reflected in what the CCH displays, collects, and programmes.



Questioning

We debate and reflect on our work and encourage visitors and partners to do the same.

We do not shy away from uncomfortable or challenging stories and recognise that there are always multiple narratives and various points of view.

Fun



We believe people learn best when they enjoy experiencing the technologies of the past and having fun.

We will always aim to be interactive and hands on.

Sustainable



We are committed to minimising our impact on the environment while showcasing the technologies of the past and their impact on our world.

We aim to conserve natural resources, reduce our carbon footprint and waste, protect the world around us, and prevent pollution where we can.

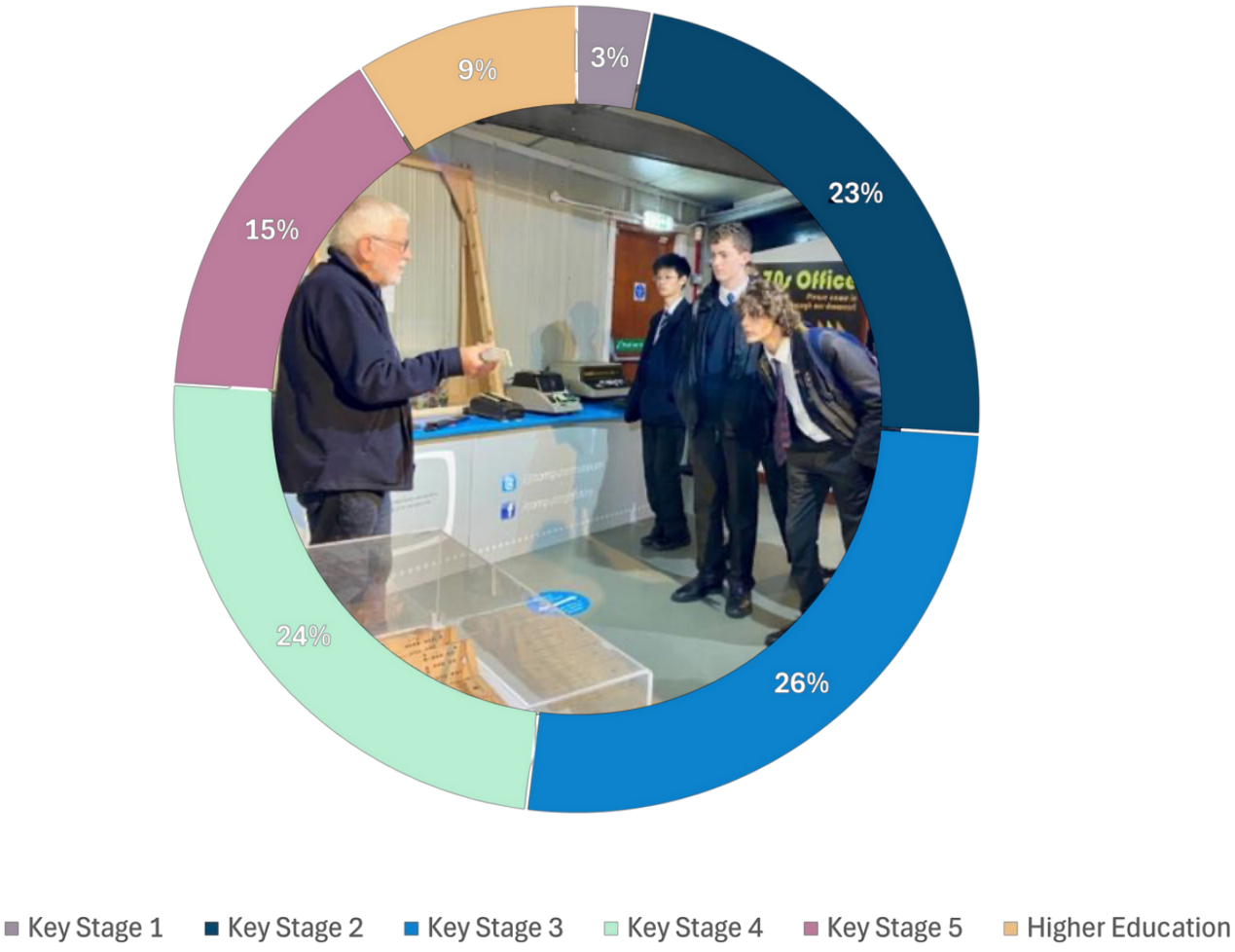
We continually improve our environmental performance and recognise we have a unique platform from which to inspire and educate others.

Learning

As part of offering educative opportunities for all, we run a comprehensive Learning Programme. This year more than 2,700 school students engaged in our formal learning programme at the museum: 89 visits in total, with at least two school visits every week during term time and many schools returning annually.

Thanks to generous corporate support from Citrix and Mathworks, the museum was able to reduce the cost to schools this year - with this vital discount making the visit affordable for many schools.

Student Visits by Key Stage



Our Learning team provides secondary and primary schools with a distinctive hands-on educational experience. Students engage in a rotation through four zones in the museum, each showcasing diverse historical artefacts in a range of activities offering different perspectives on the history, present day, and future of computing.

Learning activities include volunteer-led guided tours and workshops on topics schools often struggle to deliver themselves: coding, physical computing, and the history of communication. Our amazing Mega Processor - the world's largest microprocessor - allows many visual learners to consolidate their understanding of computer architecture. Employee volunteers act as mentors and illustrate the breadth of careers available in tech industries.

A survey of GCSE students this year showed that their visit increased their knowledge of the 'real world' applications of computing and the variety of tech careers available to them, such as those in art, design, music, and storytelling, as well as the more obvious careers involving coding and hardware engineering. The survey also demonstrated the following benefits:



67% felt they would achieve a higher grade due to their visit



89% felt their computer science skills had improved



89% felt their understanding of the societal impact of computing had increased







In March 2024, the Centre for Computing History held its first schools coding competition, generously sponsored by our partner, Cambridge Rotary.

Aimed at upper Key Stage 2, the challenging but fun day included 13 teams from local schools, who competed for the Francis Hookham Trophy by completing a series of tasks to program micro:bit buggies to navigate an obstacle course. The challenge was devised by our team of education volunteers and Head of Learning, Dr Anjali Das, with the buggies generously sponsored by global tech company, U-Blox.

All the teams worked hard, but in the end, there could only be one winner – St Paul's Primary School. Congratulations to the school and their inspirational young team on their momentous win!

For the CCH, these events provide the opportunity to engage and inspire different schools and young people, and to work with our Rotary partners.

For schools, they offer an engaging way to bolster student understanding of coding techniques and test those skills by undertaking physical computing challenges. And that is all wrapped up in the unique historical context provided by the museum.

"Today's coding was purposeful and gave the children a whole day to immerse themselves and achieve something. The environment makes computing and coding come to life."
Trumpington Primary School.

The CCH's programme of school holiday workshops, suitable for all ages from 4 years up, extends the impact of the formal learning opportunities it provides beyond schools. This summer, we delivered 29 workshops and other activities to 326 people during the 6-week school holiday.

In total, the museum reached more than 1,500 people through nearly 100 workshops, tours, and demonstrations over the year.

Feedback suggests that learners enjoy experimenting and trying new things in a safe space, making something physical, and building on these new skills after they leave the CCH. The social aspect of learning in the context of a museum was also deemed important, and the 'tactile' nature of our workshops is greatly appreciated by learners. Workshops were given an outstanding score of 9.28/10 over the year.

"A brilliant introduction to coding!"
Parent of 7-year-old coder, March 24.



Our Collection

“Museums can increase our sense of wellbeing, help us feel proud of where we have come from, inspire, challenge and stimulate, and make us feel healthier. With society facing issues such as poverty, inequality, intolerance and discrimination, museums can help us to understand, debate, and challenge these concerns.”

Museums Association

The CCH is uniquely positioned to fulfill this role. By preserving historical artefacts, communicating narratives, teaching younger generations, and engaging in contemporary collecting, we ensure computing history is not just remembered, but lived. Our museum is a space of ongoing relevance, connecting past innovations to present challenges and future possibilities.

We have always aspired to become a national, even international, destination that encapsulates the Cambridge Phenomenon. We take a Cambridge first, British second, and European third approach to collecting. We recognise the global nature of modern society by also touching on the extraordinary contributions made by the US, Japan, and many other countries.

As an accredited museum, we ensure our collection is adequately documented, protected, and accessible and are committed to continued development. This year saw progress cataloguing items in our backlog.

To date, the CCH has deliberately over-collected: our collections are from within living memory and some items were mass produced, which means it is not yet clear which stories might prove to be the most important ones to future visitors. To ensure our relevance now and in the future, we take care not to make premature assumptions about what the CCH of the future will need to be.

That ethos has served the CCH well, but space in our current premises has become increasingly limited. As a result, the museum can now only acquire the most significant items. Throughout the year, the Collections team has been carefully sorting and repacking items, and streamlining specific collections where appropriate to make the most efficient use of the available space.

New key pieces preserved this year have included:

- American ZX80
- Rare Amstrad CPC 664 Sinclair Scientific instruments, including an oscilloscope
- Sinclair Black Watch Kit
- Leisure Genius Games: complete development documents and disks for Scalextrics, Monopoly, plus an unreleased title
- Sega Naomi Arcade System
- Rare ICL documentation
- Original model of the Samsung Galaxy Tab
- New Bear Computer built by the creator Tim Moore
- Tangerine Galactic Invaders consoles, possibly the last two surviving Differential
- Analyser



NewBear 77-68



Sinclair Black Watch Kit

We've continued to preserve video recordings of talks, interviews, and other events. Highlights include a talk with the late Lynn Conway, a transgender visionary in computer science; Ed Smith's memories as one of the earliest Afro-American games console designers; scenes from our 'portables' and retro computing temporary exhibitions; and an interview with software developer Pete Fawcett.

The CCH's own collections work has been highlighted in videos covering the modern successor to the Sinclair ZX Spectrum (Spectrum Next), the 1980 Galactic Invaders game console by Cambridge company Tangerine, and regular updates.

The breadth of topics covered adds richness to the collections, drives visits to the museum, raises our profile internationally, and helps both experts and non-experts alike to access and understand our physical artefacts and the stories they embody. The CCH uses Patreon to provide access to supporters ahead of general release.

Events & Exhibitions

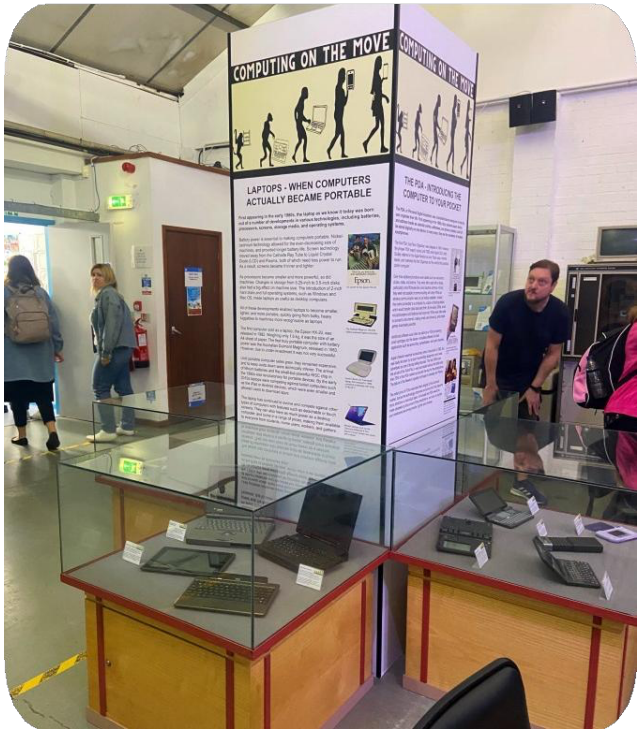
The museum's events programme drives footfall to the museum, generating revenue by opening up collections and displays to different audiences and providing an understanding of how technology shapes all our lives.

This year, the CCH delivered events ranging fro corporate team days, birthday parties and Kids' Club Nights aimed at Scout and Guiding groups, to a weekend event celebrating portable computing over the years, and of course our ever-popular Retro Computing and Synthesized weekends.



Retrofest 2023

We curated temporary exhibitions including the 40th anniversaries of Apple and Amstrad, and Computing on the Move, celebrating Amstrad's 40th birthday - lots of 40th birthdays this year!



Computing on the Move

It is increasingly important that we run these events to help people understand how we ended up in a world with more microchips than people; where the divide between the 'haves' and the 'have nots' - the digitally included and excluded - has increasingly far-reaching and dire consequences.

Such understanding empowers us to shape where our use of technology goes next, acting not as passive consumers but as active agents.

Research

Efforts to break down inequalities are central to the museum's work, whether that is in highlighting the lesser–known women in computing history, or showcasing the forgotten devices of the past, their inventors, and their users. The technological failures and the people whose names were written out of history have as much to offer our understanding of the present as the successes and the celebrated – perhaps more. Such stories also serve to make computing accessible to the non-technically minded.

The hands-on nature of our exhibits is intended to engage, delight and appeal across the age spectrum, from toddlers to seniors. We design our displays to appeal to those who know little about computing, as well as to the more obvious 'techie' audience. Importantly, the experience we provide encourages intergenerational conversations and shared experiences, vitally important in a world that encourages us to focus on our differences rather than our similarities.

CCH staff contribute to research projects on computing history, on how museums create, present and preserve it, and on how children and others learn from it. This year, we've contributed to research on:

- LEO computers
- Videogame preservation
- Computing 'herstory'
- Preservation of floppy discs.



Research outputs are available online and in published books such as Museums and the History of Computing, published by Routledge.

We're excited for our next project which uses participatory practice to explore how we might address the environmental impact of the technologies we celebrate.

Our Volunteers

The CCH continues to benefit from the work of a core group of 40 active volunteers, who are, quite simply, the backbone of the museum.

Volunteers work on everything from delivering learning sessions and tours, to coaxing decades- old computers back to working condition, to organising and helping at events, and much more.





We are also fortunate to be able to call on employee volunteers, who share their experiences with young people and help us bring to life the huge variety of careers in tech, and the varied routes to get there!

Volunteer support and expertise is a valued part of everything the CCH does. The staff team and our visitors hugely appreciate their knowledge, time and passion for our museum.



Thank you!

Our Supporters

The Centre for Computing History is incredibly grateful to all our donors, funders and partners. Whether through financial or pro-bono contributions, your vital support has underpinned another exciting year preserving vital artefacts of computing history; bringing to life the journey to the modern age; and inspiring future generations. Actively building these relationships has been a key focus this year.

2023/24 highlights include:

- A £4,000 Community Grant for our Learning Programme from local company MathWorks.
- Collaboration with Cambridge company Orca Scan and DataLogic to curate an exhibition celebrating the Barcode's 50th anniversary, which opened in Sept 2024.
- New, exciting partnerships across Cambridge, including the very local community organisation Abbey People and its Eager Explorers event.
- Partnership with Rotary Cambridge and sponsor U-Blox on the CCH's new schools coding competition.
- HFDE Ltd sponsored a poster highlighting alternative routes to a careers in tech.
- An unexpected but much appreciated bequest from the estate of a late supporter.
- Collaboration with Cambridge University Libraries' Cambridge History of Innovation project (CHIP).
- Developing our partnership with the LEO Computers Society. Our lottery-funded partnership project ended in June 2023, but we have continued to work closely together to protect the LEO heritage.

Thank you to all our visitors, volunteers, funders and partners.

Your vital support makes so much possible. We look forward to continuing to work together in the year ahead!

THE CENTRE FOR COMPUTING HISTORY LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their trustees report and financial statements for the year ended 31 August 2024. The annual report can be found on page 20.

The financial statements have been prepared in accordance with the accounting policies set out in the financial statements and comply with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activites

The trustees have paid due regard to guidance issued by the Charity Commission on the Public Benefit requirement under the Charities Act 2011.

The activities undertaken by the Centre for Computing History further its charitable purposes for the public benefit in several areas, in particular through its public and learning programmes and exhibitions. The main charitable objective of the charity is to promote, maintain, improve and advance public education in the history of computing.

Achievements and performance

Financial review

Total incoming resources in the year amounted to £324,685 (2023: £422,032). With total expenditure incurred at £426,335 (2023: £452,107), overall the net movement in funds was a net outflow of £101,650 (2023: £30,075).

The net assets of the charity at the balance sheet date were £1,543,574 compared with £1,645,224 in the previous year.

The charity's reserves policy is to maintain reserves at a level adequate to protect its ongoing work from fluctuation in funding. At the year end, the charity had reserves of £1,543,574 (2023: £1,645,224). Of these, £1,250,252 (2023: £1,334,263) are restricted funds over which there are specific conditions relating to their application. Unrestricted reserves at the year-end date total £293,322 (2023: £310,961).

The reserves at the year ended 2024, include cover for an unsecured loan of £126,100 (2023: £145,000) representing the charity’s outstanding loan commitments.

It is the charity's policy that the general (unrestricted) reserves should not fall below £90,000. The charity incurred significant expenditure in 2023 to replace the roof of our collection store - £80,422, of which £65,562 falls into the current financial year. This depleted the building maintenance fund with the remainder funded from unrestricted cash reserves.

As of 20 May 2024, our current unrestricted cash reserves stand at £48,000, compared to our target reserves level of £90,000. Our designated building maintenance fund has a balance of £0, with a target of £150,000 based on projected maintenance needs.

As current unrestricted cash reserves have now fallen below the minimum, the trustees must prioritise their replenishment from surplus income and earmarked donations. The building maintenance fund will be replenished once the general reserves level of £90,000 has been achieved.

Structure, governance and management

The charity is a registered charity and a company limited by guarantee, incorporated in the United Kingdom and registered in England and Wales, governed by its Memorandum and Articles of Association dated 20 August 2007. It is registered as a charity with the Charity Commission for England and Wales. The Board of Trustees is responsible for managing the business of the charity and there are regular scheduled meetings of the Board each year. Responsibility for the day to day running of the charity is given to Lisa McGerty.

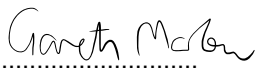
The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr DEM Halstead	
Mr MP Muller	
Ms EF C S Upton	(Resigned 23 January 2024)
Mr GT Marlow	
Mr BE Davies	(Resigned 23 October 2024)
Mr PR Searle	
Mr PJ F Howell	(Appointed 25 October 2023)
Mrs ST Cheng	(Appointed 25 October 2023 and resigned 20 September 2024)
Ms Caylin Smith	(Appointed 25 October 2023)

Trustees are appointed by the Annual General Meeting or by resolution of the Board of Trustees. The number of trustees shall not be less than two and the total number is not subject to any maximum unless otherwise determined by an ordinary resolution of the Annual General Meeting.

It is the policy of the Trust to appoint new trustees via open recruitment processes and occasionally by personal invitation where particular knowledge, skills and backgrounds would be helpful in furthering the charity's aims. It also seeks to recruit trustees via broader recruitment campaigns where appropriate. All new trustees are provided with an induction session on site and meetings with the Management Team. They are also directed to the Charity's Commission advice and guidance for trustees.

The Trustees report was approved by the Board of Trustees.



.....

Mr GT Marlow

Trustee

Date: 26 June 2025.....

THE CENTRE FOR COMPUTING HISTORY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CENTRE FOR COMPUTING HISTORY LIMITED

I report to the trustees on my examination of the financial statements of The Centre for Computing History Limited (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sotos Christophi FCCA

Aston Shaw Limited
Chartered Certified Accountants
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
NR1 1BY
England

Dated: 27/06/2025

THE CENTRE FOR COMPUTING HISTORY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	**3**	172,753	4,662	177,415	165,992	106,800	272,792
Charitable activities	**5**	104,455	500	104,955	109,349	40	109,389
Investments	**4**	42,315	-	42,315	39,851	-	39,851
Total income		319,523	5,162	324,685	315,192	106,840	422,032
Expenditure on:							
Raising funds	**6**	14,672	-	14,672	19,016	2,976	21,992
Charitable activities	**7**	376,301	35,362	411,663	336,150	93,965	430,115
Total expenditure		390,973	35,362	426,335	355,166	96,941	452,107
Net expenditure		(71,450)	(30,200)	(101,650)	(39,974)	9,899	(30,075)
Transfers between funds		53,811	(53,811)	-	(29,352)	29,352	-
Net movement in funds		(17,639)	(84,011)	(101,650)	(69,326)	39,251	(30,075)
Reconciliation of funds:							
Fund balances at 1 September 2023		310,961	1,334,263	1,645,224	380,287	1,295,012	1,675,299
Fund balances at 31 August 2024		293,322	1,250,252	1,543,574	310,961	1,334,263	1,645,224

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE CENTRE FOR COMPUTING HISTORY LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**12**		1,223,555		1,175,285
Heritage assets	**11**		40,000		40,000
Investment property	**13**		299,861		299,861
			1,563,416		1,515,146
Current assets					
Stocks	**14**	11,722		15,456	
Debtors	**15**	36,204		23,083	
Cash at bank and in hand		97,349		276,311	
		145,275		314,850	
Creditors: amounts falling due within one year	**17**	(165,117)		(184,772)	
Net current (liabilities)/assets			(19,842)		130,078
Total assets less current liabilities			1,543,574		1,645,224
The funds of the charity					
Restricted income funds	**21**		1,250,252		1,334,263
Unrestricted funds	**22**		293,322		310,961
			1,543,574		1,645,224

The notes on pages 22 to 34 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25 June 2025.....

Gareth Marlow

.....

Mr GT Marlow

Trustee

Company registration number 06348133 (England and Wales)

1 Accounting policies

Charity information

The Centre for Computing History Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Rene Court, Coldhams Road, Cambridge, Cambridgeshire, CB1 3EW, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Volunteers play an important role in the activities of the Charity. However, their contribution cannot be measured reliably and therefore a value has not been included in the accounts.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Irrecoverable VAT is charged against the expenditure heading for which it is incurred, where applicable.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 years Straight Line
Plant and equipment	3-5 years Straight Line
Fixtures and fittings	5-10 years Straight Line

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Heritage assets

The current policy is to capitalise significant assets in the balance sheet at deemed cost except in the situation where there is insufficient information to arrive at a reasonable valuation or the cost of obtaining such information would exceed the benefit of obtaining the data.

The trustees consider that the property has indefinite life and so systematic annual depreciation would be inappropriate. The property is included on the Balance Sheet at deemed cost.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1 Accounting policies **(Continued)**

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key estimate
The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Valuation of investment properties
The company values investment properties at fair value. The fair value is arrived at from the directors' knowledge of the underlying properties.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	172,003	662	172,665	165,992	2,328	168,320
Grants	750	4,000	4,750	-	104,472	104,472
	172,753	4,662	177,415	165,992	106,800	272,792
Donations and gifts						
Admission Fees-walk in	138,405	-	138,405	147,670	2,280	149,950
Donations	24,180	662	24,842	7,523	48	7,571
Gift Aid	9,418	-	9,418	10,799	-	10,799
	172,003	662	172,665	165,992	2,328	168,320

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	39,607	38,828
Interest receivable	2,708	1,023
	42,315	39,851

5 Charitable activities

	Charitable Income 2024 £	Other trading activities 2024 £	Total 2024 £	Charitable Income 2023 £	Other trading activities 2023 £	Total 2023 £
Shop Sales	5,075	31,178	36,253	9,215	38,119	47,334
Patreon	2,033	-	2,033	2,902	-	2,902
Event Fees	10,136	-	10,136	9,682	-	9,682
Sponsorship	4,571	-	4,571	5,500	-	5,500
Education Services	35,652	-	35,652	28,720	-	28,720
Other Income	3,745	-	3,745	2,063	-	2,063
Private Hire Admissions	-	12,565	12,565	-	13,188	13,188
	61,212	43,743	104,955	58,082	51,307	109,389

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Trading costs						
Operating charity shops	14,672	-	14,672	19,016	2,976	21,992

7 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Staff costs	276,554	287,724
Depreciation and impairment	27,483	21,793
Rent, Rates and Utility Costs	33,428	30,499
Insurance	10,971	11,912
Repairs, maintenance and office equipment	23,229	21,191
Advertising and Marketing	4,485	4,783
Display Development	1,429	8,450
Postage	1,585	2,569
Travel	83	1,116
Workshop expenses	5,169	3,676
Admission fees	8,188	3,386
Legal and Professional	7,600	21,504
Independent Examiner's Fees	5,500	5,500
Bookkeeping	1,650	1,718
Bank charges	3,923	3,953
Bad Debt Written Off	-	(225)
Other charitable expenditure	386	566
	411,663	430,115
Analysis by fund		
Unrestricted funds	376,301	336,150
Restricted funds	35,362	93,965
	411,663	430,115

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Permanent staff	11	10
Casual staff	2	2
Total	13	12

9 Employees (Continued)

Employment costs	2024	2023
	£	£
Wages and salaries	250,031	261,627
Social security costs	16,999	16,778
Other pension costs	9,524	9,319
	276,554	287,724

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Heritage assets

	£
At 1 September 2023 and at 31 August 2024	40,000

12 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 September 2023	1,179,978	110,740	71,889	1,362,607
Additions	62,140	4,681	8,931	75,752
At 31 August 2024	1,242,118	115,421	80,820	1,438,359
Depreciation and impairment				
At 1 September 2023	49,260	86,271	51,791	187,322
Depreciation charged in the year	12,934	6,919	7,629	27,482
At 31 August 2024	62,194	93,190	59,420	214,804
Carrying amount				
At 31 August 2024	1,179,924	22,231	21,400	1,223,555
At 31 August 2023	1,130,718	24,469	20,098	1,175,285

13 Investment property

	2024 £
Fair value	
At 1 September 2023 and 31 August 2024	299,861

Investment property comprises of commercial units only. The properties were purchased in May 2019. The directors consider there has been no change in the fair value at the year end.

	2024 £	2023 £
Freehold	299,861	299,861

14 Stocks

	2024 £	2023 £
Finished goods and goods for resale	11,722	15,456

15 Debtors

Amounts falling due within one year:	2024 £	2023 £
Trade debtors	17,506	2,624
Other debtors	1,749	556
Prepayments and accrued income	16,949	19,903
	36,204	23,083

16 Loans and overdrafts

	2024 £	2023 £
Loans from related parties	126,100	145,000
Payable within one year	126,100	145,000

The loans from related parties have no security and are interest free.

In 2019 a former trustee, Mr N Davidson (resigned 23 March 2021), lent the charity £250,000. At 31 August 2023, the balance was £145,000. At 31 August 2024, the balance is £126,100. No interest is being charged on the loan and it is unsecured.

17 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Borrowings		126,100	145,000
Other taxation and social security		3,485	813
Deferred income	19	3,307	3,229
Trade creditors		24,600	27,749
Other creditors		1,082	-
Accruals		6,543	7,981
		165,117	184,772

18 Retirement benefit schemes

Defined contribution schemes	2024 £	2023 £
Charge to profit or loss in respect of defined contribution schemes	5,081	5,110

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Deferred income

	2024 £	2023 £
Other deferred income	3,307	3,229

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	3,307	3,229

20 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 August 2024:			
Tangible assets	(80,333)	1,303,888	1,223,555
Heritage assets	40,000	-	40,000
Investment properties	220,247	79,614	299,861
Current assets/(liabilities)	113,408	(133,250)	(19,842)
	293,322	1,250,252	1,543,574

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 August 2023:			
Tangible assets	58,664	1,116,621	1,175,285
Heritage assets	40,000	-	40,000
Investment properties	220,247	79,614	299,861
Current assets/(liabilities)	(7,950)	138,028	130,078
	310,961	1,334,263	1,645,224

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

		Movement in funds				Movement in funds			
	Balance at 1 September 2022	Incoming resources	Resources expended	Transfers	Balance at 1 September 2023	Incoming resources	Resources expended	Transfers	Balance at 31 August 2024
	£	£	£	£	£	£	£	£	£
Odyssey	27,367	-	(62)	-	27,305	-	(475)	-	26,830
Women in Computing	994	-	(431)	-	563	-	(69)	-	494
Education Programme	3,000	-	(133)	8,513	11,380	500	(5,480)	-	6,400
Aim Conservation Grant	296	91	(426)	-	(39)	-	-	39	-
Virtual Computer Collector	977	88	-	-	1,065	48	-	-	1,113
Education Discount Fund	9,504	-	(3,386)	-	6,118	4,000	(8,188)	4,071	6,001
Leo NLHF	22,202	104,381	(68,728)	-	57,855	-	-	(57,855)	-
Tangible Fixed Assets	1,210,824	-	(13,754)	20,839	1,217,909	-	(18,039)	-	1,199,870
NLHF Emergency Covid Grant	66	-	-	-	66	-	-	(66)	-
Web@30/IT Fund	14,219	2,280	(9,668)	-	6,831	-	(1,975)	-	4,856
Early Years	5,563	-	(353)	-	5,210	614	(1,136)	-	4,688
	1,295,012	106,840	(96,941)	29,352	1,334,263	5,162	(35,362)	(53,811)	1,250,252

21 Restricted funds **(Continued)**

Fund Structure
Odyssey - This includes funds received for the purpose of refurbishing the main gallery space.
Women In Computing - This includes funds received to advance knowledge of the role of women in computing through events and education.
Education Programme - This fund supports the learning programme.
AIM Conservation Grant - This fund relates to the management of museum collections.
Virtual Computer Collector - The fund was contributed by supporters for the purpose of purchasing or repairing collection items.
Education Discount Fund - This fund relates to amounts received to subsidise school visits to the museum.
LEO NLHF - This fund relates to amounts received for a digitisation and research project on LEO Computers.
Tangible Fixed Assets - This fund relates to the purchase of the charity's premises at Rene Court.
NLHF Emergency Covid Grant - This grant supported the museum through the Covid pandemic by contributing to core costs and to help prepare for reopening.
Web@30/IT Fund - This fund supports temporary or digital exhibitions.
Early Years - This fund is to increase provision for very young visitors to the museum.

22 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

		Movement in funds				Movement in funds		
	Balance at 1 September 2022	Incoming resources	Resources expended	Transfers	Balance at 1 September 2023	Incoming resources	Resources expended	Balance at 31 August 2024
	£	£	£	£	£	£	£	£
Education Programme	8,513	-	-	(8,513)	-	-	-	-
Maintenance Fund	35,000	-	-	-	35,000	-	(35,000)	-
	43,513	-	-	(8,513)	35,000	-	(35,000)	-

Education Programme - This includes funds received to support the Education Officer post.

The Maintenance Fund - This was an amount agreed by the Trustees that was ringfenced for any substantial repairs that may occur.

23 Members Liability

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £10 as may be required in the event of the company being wound up while he or she is still a member or within one year thereafter.

24 Related party transactions

No remuneration was paid to trustees in the current or previous financial year.

No expenses were paid to trustees or connected persons in the current or previous financial year.

During the year, no Trustees made any donations to the charity.

In 2019 a former trustee, Mr N Davidson (resigned 23 March 2021), lent the charity £250,000. At 31 August 2023, the balance was £145,000. At 31 August 2024, the balance is £126,100. No interest is being charged on the loan and it is unsecured.



The Centre for Computing History is a Registered Charity: 1130071 (England & Wales) and private limited company: 06348133. Registered office: 1 Rene Court Coldhams Road Cambridge CB1 3E

THE CENTRE FOR COMPUTING HISTORY

England & Wales - Charity number 1130071

Accounts

Charity registration number 1130071

Company registration number 06348133 (England and Wales)

THE CENTRE FOR COMPUTING HISTORY LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

THE CENTRE FOR COMPUTING HISTORY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr DEM Halstead	
	Mr MP Muller	
	Mr GT Marlow	
	Mr BE Davies	(Appointed 5 July 2023)
	Mr PR Searle	(Appointed 5 July 2023)
	Mr PJ F Howell	(Appointed 25 October 2023)
	Mrs ST Cheng	(Appointed 25 October 2023)
	Mrs C Smith	(Appointed 25 October 2023)
Charity number	1130071	
Company number	06348133	
Principal address	1 Rene Court Coldhams Road Cambridge Cambridgeshire England CB1 3EW	
Registered office	1 Rene Court Coldhams Road Cambridge Cambridgeshire England CB1 3EW	
Independent examiner	Sotos Christophi FCCA Aston Shaw Limited Chartered Certified Accountants The Union Building, 51-59 Rose Lane Norwich Norfolk England NR1 1BY	

THE CENTRE FOR COMPUTING HISTORY LIMITED

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THE CENTRE FOR COMPUTING HISTORY LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their trustees report and financial statements for the year ended 31 August 2023. The annual report can be found on page 20.

The financial statements have been prepared in accordance with the accounting policies set out in the financial statements and comply with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activites

The trustees have paid due regard to guidance issued by the Charity Commission on the Public Benefit requirement under the Charities Act 2011.

The activities undertaken by the Centre for Computing History further its charitable purposes for the public benefit in several areas, in particular through its public and learning programmes and exhibitions. The main charitable objective of the charity is to promote, maintain, improve and advance public education in the history of computing.

Achievements and performance

Financial review

Total incoming resources in the year amounted to £422,033 (2022: £414,367). With total expenditure incurred at £452,107 (2022: £398,612), overall the net movement in funds was a net outflow of £30,074 (2022: a net inflow of £15,755).

The net assets of the charity at the balance sheet date were £1,645,225 compared with £1,675,299 in the previous year.

The charity's reserves policy is to maintain reserves at a level adequate to protect its ongoing work from fluctuation in funding. At the year end, the charity had reserves of £1,645,225 (2022: £1,675,299). Of these, £1,304,096 (2022: £1,295,012) are restricted funds over which there are specific conditions relating to their application. Unrestricted reserves at the year-end date total £341,129 (2022: £380,287).

The reserves at the year ended 2023, include cover for an unsecured loan of £145,000 (2022: £170,200) representing the charity’s outstanding loan commitments.

It is the charity's policy that the general (unrestricted) reserves should not fall below £100,000. At the year-end date the charity was meeting its reserves policy.

Plans for future periods

The charity believes that any investment in our collections is money well spent. This includes the decision made to replace the roof on our collections store which will use a significant part of our reserves. The total cost of the project is £80,422 (plus VAT), with only £14,860 (plus VAT) falling into 2022-23 and the reminder amount falling into the following financial year 2023-24, as the work was undertaken in September 2023.

Structure, governance and management

The charity is a registered charity and a company limited by guarantee, incorporated in the United Kingdom and registered in England and Wales, governed by its Memorandum and Articles of Association dated 20 August 2007. It is registered as a charity with the Charity Commission for England and Wales. The Board of Trustees is responsible for managing the business of the charity and there are regular scheduled meetings of the Board each year. Responsibility for the day to day running of the charity is given to Lisa McGerty.

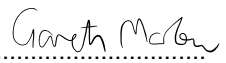
The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr DEM Halstead	
Mr MP Muller	
Ms EF C S Upton	(Resigned 23 January 2024)
Mr GT Marlow	
Mr BE Davies	(Appointed 5 July 2023)
Mr PR Searle	(Appointed 5 July 2023)
Mr PJ F Howell	(Appointed 25 October 2023)
Mrs ST Cheng	(Appointed 25 October 2023)
Mrs C Smith	(Appointed 25 October 2023)

Trustees are appointed by the Annual General Meeting or by resolution of the Board of Trustees. The number of trustees shall not be less than two and the total number is not subject to any maximum unless otherwise determined by an ordinary resolution of the Annual General Meeting.

It is the policy of the Trust to appoint new trustees via open recruitment processes and occasionally by personal invitation where particular knowledge, skills and backgrounds would be helpful in furthering the charity's aims. It also seeks to recruit trustees via broader recruitment campaigns where appropriate. All new trustees are provided with an induction session on site and meetings with the Management Team. They are also directed to the Charity's Commission advice and guidance for trustees.

The Trustees report was approved by the Board of Trustees.



.....

Mr GT Marlow
Trustee

Date: 22 May 2024.....

THE CENTRE FOR COMPUTING HISTORY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CENTRE FOR COMPUTING HISTORY LIMITED

I report to the trustees on my examination of the financial statements of The Centre for Computing History Limited (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sotos Christophi FCCA

Aston Shaw Limited
Chartered Certified Accountants
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
NR1 1BY
England

Dated: .....

THE CENTRE FOR COMPUTING HISTORY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	**3**	165,992	106,800	272,792	133,558	82,769	216,327
Charitable activities	**5**	109,349	40	109,389	119,781	39,468	159,249
Investments	**4**	39,851	-	39,851	38,791	-	38,791
Total income		315,192	106,840	422,032	292,130	122,237	414,367
Expenditure on:							
Raising funds	**6**	19,016	2,976	21,992	18,084	5,299	23,383
Charitable activities	**7**	336,150	93,965	430,115	268,126	107,103	375,229
Total expenditure		355,166	96,941	452,107	286,210	112,402	398,612
Net income/(expenditure)		(39,974)	9,899	(30,075)	5,920	9,835	15,755
Transfers between funds		(29,352)	29,352	-	(1,483)	1,483	-
Net movement in funds		(69,326)	39,251	(30,075)	4,437	11,318	15,755
Reconciliation of funds:							
Fund balances at 1 September 2022		380,287	1,295,012	1,675,299	375,850	1,283,694	1,659,544
Fund balances at 31 August 2023		310,961	1,334,263	1,645,224	380,287	1,295,012	1,675,299

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE CENTRE FOR COMPUTING HISTORY LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**11**		1,175,285		1,160,655
Heritage assets	**12**		40,000		-
Investment property	**13**		299,861		299,861
			1,515,146		1,460,516
Current assets					
Stocks	**14**	15,456		15,008	
Debtors	**15**	23,083		24,225	
Cash at bank and in hand		276,311		386,979	
		314,850		426,212	
Creditors: amounts falling due within one year	**16**	(184,772)		(211,429)	
Net current assets			130,078		214,783
Total assets less current liabilities			1,645,224		1,675,299
Net assets excluding pension liability			1,645,224		1,675,299
The funds of the charity					
Restricted income funds	**21**		1,334,263		1,295,012
Unrestricted funds			310,961		380,287
			1,645,224		1,675,299

The notes on pages 7 to 20 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

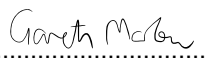
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2023

The financial statements were approved by the trustees on 22 May 2024



Mr GT Marlow
Trustee

Company registration number 06348133 (England and Wales)

1 Accounting policies

Charity information

The Centre for Computing History Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Rene Court, Coldhams Road, Cambridge, Cambridgeshire, CB1 3EW, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Volunteers play an important role in the activities of the Charity. However, their contribution cannot be measured reliably and therefore a value has not been included in the accounts.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Irrecoverable VAT is charged against the expenditure heading for which it is incurred, where applicable.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 years Straight Line
Plant and equipment	3-5 years Straight Line
Fixtures and fittings	5-10 years Straight Line

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Heritage assets

The current policy is to capitalise significant assets in the balance sheet at deemed cost except in the situation where there is insufficient information to arrive at a reasonable valuation or the cost of obtaining such information would exceed the benefit of obtaining the data.

The trustees consider that the property has indefinite life and so systematic annual depreciation would be inappropriate. The property is included on the Balance Sheet at deemed cost.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies **(Continued)**

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key estimate

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Valuation of investment properties

The company values investment properties at fair value. The fair value is arrived at from the directors' knowledge of the underlying properties.

3 Income from donations and legacies

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Donations and gifts	165,992	2,328	168,320	133,558	6,468	140,026
Grants receivable	-	104,472	104,472	-	76,301	76,301
	165,992	106,800	272,792	133,558	82,769	216,327
Donations and gifts						
Admission Fees-walk in	147,670	2,280	149,950	114,805	-	114,805
Donations	7,523	48	7,571	18,714	6,468	25,182
Gift Aid	10,799	-	10,799	39	-	39
	165,992	2,328	168,320	133,558	6,468	140,026

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	38,828	38,750
Interest receivable	1,023	41
	39,851	38,791

5 Charitable activities

	Charitable Income 2023 £	Other trading activities 2023 £	Total 2023 £	Charitable Income 2022 £	Other trading activities 2022 £	Total 2022 £
Shop Sales	9,215	38,119	47,334	24,011	31,373	55,384
Patreon	2,902	-	2,902	4,538	-	4,538
Event Fees	9,682	-	9,682	58,282	-	58,282
Sponsorship	5,500	-	5,500	1,586	-	1,586
Education Services	28,720	-	28,720	18,454	-	18,454
Insurance Claims	-	-	-	350	-	350
Other Income	2,063	-	2,063	7,078	-	7,078
Private Hire Admissions	-	13,188	13,188	-	13,577	13,577
	58,082	51,307	109,389	114,299	44,950	159,249

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Trading costs						
Stock Purchases (Stock Adjusted)	19,016	2,976	21,992	18,084	5,299	23,383

7 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	287,724	246,884
Depreciation and impairment	21,793	21,286
Rent, Rates and Utility Costs	30,499	39,020
Insurance	11,912	10,646
Repairs, maintenance and office equipment	21,191	16,910
Advertising and Marketing	4,783	4,208
Display Development	8,450	3,102
Postage	2,569	4,707
Stationery	-	674
Travel	1,116	81
Exhibition expenses	3,676	2,930
Admission fees	3,386	1,578
Legal and Professional	21,504	10,667
Independent Examiner's Fees	5,500	5,280
Bookkeeping	1,718	1,890
Bank charges	3,953	3,438
Bad Debt Written Off	(225)	-
Other charitable expenditure	566	1,928
	430,115	375,229
Analysis by fund		
Unrestricted funds	336,150	268,126
Restricted funds	93,965	107,103
	430,115	375,229

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Permanent staff	10	11
Casual staff	2	2
Total	12	13

9 Employees **(Continued)**

Employment costs	2023	2022
	£	£
Wages and salaries	261,627	229,287
Social security costs	16,778	12,913
Other pension costs	9,319	4,684
	287,724	246,884

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 September 2022	1,165,118	89,517	71,889	1,326,524
Additions	14,860	22,039	-	36,899
Disposals	-	(817)	-	(817)
At 31 August 2023	1,179,978	110,739	71,889	1,362,606
Depreciation and impairment				
At 1 September 2022	37,669	82,764	45,434	165,867
Depreciation charged in the year	11,591	3,778	6,357	21,726
Eliminated in respect of disposals	-	(272)	-	(272)
At 31 August 2023	49,260	86,270	51,791	187,321
Carrying amount				
At 31 August 2023	1,130,718	24,469	20,098	1,175,285
At 31 August 2022	1,127,449	6,751	26,455	1,160,655

12 Heritage assets

	£
At 1 September 2022	-
Purchases	40,000
At 31 August 2023	40,000

13 Investment property

	2023 £
Fair value	
At 1 September 2022 and 31 August 2023	299,861

Investment property comprises of commercial units only. The properties were purchased in May 2019. The directors consider there has been no change in the fair value at the year end.

	2023 £	2022 £
Freehold	299,861	299,861

14 Stocks

	2023 £	2022 £
Finished goods and goods for resale	15,456	15,008

15 Debtors

Amounts falling due within one year:	2023 £	2022 £
Trade debtors	2,624	12,272
Other debtors	556	401
Prepayments and accrued income	19,903	11,552
	23,083	24,225

16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Borrowings		145,000	170,200
Other taxation and social security		813	2,591
Deferred income	19	3,229	4,029
Trade creditors		27,749	16,050
Accruals and deferred income		7,981	18,559
		184,772	211,429

17 Loans and overdrafts

	2023 £	2022 £
Loans from related parties	145,000	170,200
Payable within one year	145,000	170,200

The loans from related parties have no security and are interest free.

In 2019 a former trustee, Mr N Davidson (resigned 23 March 2021), lent the charity £250,000. At 31 August 2022, the balance was £170,200. At 31 August 2023, the balance is £145,000. No interest is being charged on the loan and it is unsecured.

18 Retirement benefit schemes

Defined contribution schemes	2023 £	2022 £
Charge to profit or loss in respect of defined contribution schemes	5,110	4,475

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Deferred income

	2023 £	2022 £
Other deferred income	3,229	4,029

Deferred income is included in the financial statements as follows:

19 Deferred income **(Continued)**

	2023	2022
	£	£
Deferred income is included within:		
Current liabilities	3,229	4,029

20 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 August 2023:			
Tangible assets	58,664	1,116,621	1,175,285
Heritage assets	40,000	-	40,000
Investment properties	220,247	79,614	299,861
Current assets/(liabilities)	(7,950)	138,028	130,078
	310,961	1,334,263	1,645,224

	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£
At 31 August 2022:			
Tangible assets	29,445	1,131,210	1,160,655
Investment properties	220,247	79,614	299,861
Current assets/(liabilities)	130,595	84,188	214,783
	380,287	1,295,012	1,675,299

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds				
	Balance at 1 September 2021	Incoming resources	Resources expended	Transfers	Balance at 1 September 2022	Incoming resources	Resources expended	Transfers	Balance at 31 August 2023
	£	£	£	£	£	£	£	£	£
Odyssey	27,576	-	(209)	-	27,367	-	(62)	-	27,305
Women in Computing	1,116	-	(122)	-	994	-	(431)	-	563
Education Programme	3,000	-	-	-	3,000	-	(133)	8,513	11,380
Aim Conservation Grant	-	2,003	(1,707)	-	296	91	(426)	-	(39)
Virtual Computer Collector	883	94	-	-	977	88	-	-	1,065
Citrix Education Fund	11,082	-	(1,578)	-	9,504	-	(3,386)	-	6,118
Leo NLHF	-	76,301	(54,099)	-	22,202	104,381	(68,728)	-	57,855
Tangible Fixed Assets	1,224,368	-	(15,027)	1,483	1,210,824	-	(13,754)	20,839	1,217,909
NLHF Emergency Covid Grant	1,816	-	(1,750)	-	66	-	-	-	66
Web@30	5,495	43,839	(35,115)	-	14,219	2,280	(9,668)	-	6,831
Early Years	8,358	-	(2,795)	-	5,563	-	(353)	-	5,210
	1,283,694	122,237	(112,402)	1,483	1,295,012	106,840	(96,941)	29,352	1,334,263

21 Restricted funds **(Continued)**

Fund Structure
Odyssey - This includes funds received for the purpose of refurbishing the main gallery space.
Women In Computing - This includes funds received to advance knowledge of the role of women in computing through events and education.
Education Programme - This fund supports the learning programme.
AIM Conservation Grant - This fund relates to the management of museum collections.
Virtual Computer Collector - The fund was contributed by supporters for the purpose of purchasing or repairing collection items.
Citrix Education Fund - This fund relates to amounts received to subsidise school visits to the museum.
LEO NLHF - This fund relates to amounts received for a digitisation and research project on LEO Computers.
Tangible Fixed Assets - This fund relates to the purchase of the charity's premises at Rene Court.
NLHF - This grant supported the museum through the Covid pandemic by contributing to core costs and to help prepare for reopening.
Web@30 - This fund supports temporary or digital exhibitions.
Early Years - This fund is to increase provision for very young visitors to the museum.

22 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds						
	Balance at 1 September 2021	Incoming resources	Resources expended	Balance at 1 September 2022	Resources expended	Transfers	Balance at 31 August 2023
	£	£	£	£	£	£	£
Education Programme	8,334	179	-	8,513	-	(8,513)	-
Maintenance Fund	35,000	-	-	35,000	-	-	35,000
	43,334	179	-	43,513	-	(8,513)	35,000

Education Programme - This includes funds received to support the Education Officer post.

The Maintenance Fund - This was an amount agreed by the Trustees that was ringfenced for any substantial repairs that may occur.

23 Capital commitments

	2023	2022
	£	£
Amounts contracted for but not provided in the financial statements:		
	2023	**2022**
	£	**£**
Additions on Freehold Land and Buildings	65,562	-

The charity made the decision to replace the roof on our collections store which will use a significant part of our reserves. The total cost of the project is £80,422 (plus VAT), with only £14,860 (plus VAT) falling into 2022-23 and the reminder amount £65,562 (plus VAT) falling into the following financial year 2023-24, as the work was undertaken in September 2023.

24 Members Liability

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £10 as may be required in the event of the company being wound up while he or she is still a member or within one year thereafter.

25 Related party transactions

25 Related party transactions **(Continued)**

No remuneration was paid to trustees in the current or previous financial year.

No expenses were paid to trustees or connected persons in the current or previous financial year.

During the year, no Trustees made any donations to the charity.

In 2019 a former trustee, Mr N Davidson (resigned 23 March 2021), lent the charity £250,000. At 31 August 2022, the balance was £170,200. At 31 August 2023, the balance is £145,000. No interest is being charged on the loan and it is unsecured.

THE CENTRE FOR COMPUTING HISTORY

England & Wales - Charity number 1130071

Accounts

Charity registration number 1130071

Company registration number 06348133 (England and Wales)

THE CENTRE FOR COMPUTING HISTORY LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

THE CENTRE FOR COMPUTING HISTORY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr DEM Halstead Mr MP Muller Ms EF C S Upton Mr GT Marlow
Charity number	1130071
Company number	06348133
Principal address	1 Rene Court Coldhams Road Cambridge Cambridgeshire England CB1 3EW
Registered office	1 Rene Court Coldhams Road Cambridge Cambridgeshire England CB1 3EW
Independent examiner	Sotos Christophi FCCA Aston Shaw Limited Chartered Certified Accountants The Union Building, 51-59 Rose Lane Norwich Norfolk England NR1 1BY

THE CENTRE FOR COMPUTING HISTORY LIMITED

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THE CENTRE FOR COMPUTING HISTORY LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their trustees report and financial statements for the year ended 31 August 2022. The annual report can be found on page 20.

The financial statements have been prepared in accordance with the accounting policies set out in the financial statements and comply with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activites

The trustees have paid due regard to guidance issued by the Charity Commission on the Public Benefit requirement under the Charities Act 2011.

The activities undertaken by the Centre for Computing History further its charitable purposes for the public benefit in several areas, in particular through its public and learning programmes and exhibitions. The main charitable objective of the charity is to promote, maintain, improve and advance public education in the history of computing.

Achievements and performance

Financial review

Total incoming resources in the year amounted to £414,367 (2021: £392,595). With total expenditure incurred at £398,612 (2021: £333,344), overall the net movement in funds was a net inflow of £15,755 (2021: £59,251).

The net assets of the charity at the balance sheet date were £1,675,299 compared with £1,659,544 in the previous year.

The charity's reserves policy is to maintain reserves at a level adequate to protect its ongoing work from fluctuation in funding. At the year end, the charity had reserves of £1,675,299 (2021: £1,659,544). Of these, £1,295,012 (2021: £1,283,694) are restricted funds over which there are specific conditions relating to their application. Unrestricted reserves at the year-end date total £380,287 (2021: £375,850). It is the charity's policy that the general (unrestricted) reserves should not fall below £100,000. At the year-end date the charity was meeting its reserves policy.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a registered charity and a company limited by guarantee, incorporated in the United Kingdom and registered in England and Wales, governed by its Memorandum and Articles of Association dated 20 August 2007. It is registered as a charity with the Charity Commission for England and Wales. The Board of Trustees is responsible for managing the business of the charity and there are regular scheduled meetings of the Board each year. Responsibility for the day to day running of the charity is given to Lisa McGerty.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr DEM Halstead
Mr MP Muller
Ms EF C S Upton
Mr GT Marlow

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Trustees are appointed by the Annual General Meeting or by resolution of the Board of Trustees. The number of trustees shall not be less than two and the total number is not subject to any maximum unless otherwise determined by an ordinary resolution of the Annual General Meeting.

It is the policy of the Trust to appoint new trustees by personal invitation given knowledge of their skills and background. It also seeks to recruit trustees via broader recruitment campaigns where appropriate. All new trustees are provided with an induction session on site and meetings with the Management Team. They are also directed to the Charity's Commission advice and guidance for trustees.

The Trustees report was approved by the Board of Trustees.

Mr GT Marlow
Trustee

Date: 22/05/2023

THE CENTRE FOR COMPUTING HISTORY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CENTRE FOR COMPUTING HISTORY LIMITED

I report to the trustees on my examination of the financial statements of The Centre for Computing History Limited (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sotos Christophi FCCA

Aston Shaw Limited
Chartered Certified Accountants
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
NR1 1BY
England

Dated: 24/05/2023

THE CENTRE FOR COMPUTING HISTORY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	133,558	82,769	216,327	156,892	77,843	234,735
Charitable activities	4	119,781	39,468	159,249	118,805	-	118,805
Investments	5	38,791	-	38,791	39,055	-	39,055
Total income		292,130	122,237	414,367	314,752	77,843	392,595
Expenditure on:							
Raising funds	6	18,084	5,299	23,383	10,274	628	10,902
Charitable activities	7	268,126	107,103	375,229	207,975	114,467	322,442
Total expenditure		286,210	112,402	398,612	218,249	115,095	333,344
Net incoming resources before transfers		5,920	9,835	15,755	96,503	(37,252)	59,251
Gross transfers between funds		(1,483)	1,483	-	(4,982)	4,982	-
Net income for the year/ Net movement in funds		4,437	11,318	15,755	91,521	(32,270)	59,251
Fund balances at 1 September 2021		375,850	1,283,694	1,659,544	284,329	1,315,964	1,600,293
Fund balances at 31 August 2022		380,287	1,295,012	1,675,299	375,850	1,283,694	1,659,544

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE CENTRE FOR COMPUTING HISTORY LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	10		1,160,655		1,180,460
Investment properties	11		299,861		299,861
			1,460,516		1,480,321
Current assets					
Stocks	12	15,008		7,184	
Debtors	13	24,225		19,815	
Cash at bank and in hand		386,979		391,040	
		426,212		418,039	
Creditors: amounts falling due within one year	14	(211,429)		(238,816)	
Net current assets			214,783		179,223
Total assets less current liabilities			1,675,299		1,659,544
Income funds					
Restricted funds	17		1,295,012		1,283,694
Unrestricted funds					
Designated funds	18	43,513		43,334	
General unrestricted funds		336,774		332,516	
			380,287		375,850
			1,675,299		1,659,544

The notes on pages 7 to 19 form part of these financial statements.

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22/05/2023

Gareth Marlow

Mr GT Marlow
Trustee

Company registration number 06348133

1 Accounting policies

Charity information

The Centre for Computing History Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Rene Court, Coldhams Road, Cambridge, Cambridgeshire, CB1 3EW, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Volunteers play an important role in the activities of the Charity. However, their contribution cannot be measured reliably and therefore a value has not been included in the accounts.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Irrecoverable VAT is charged against the expenditure heading for which it is incurred, where applicable.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 years Straight Line
Plant and equipment	3-5 years Straight Line
Fixtures and fittings	5-10 years Straight Line

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Heritage assets

The current policy is to capitalise significant assets in the balance sheet at deemed cost except in the situation where there is insufficient information to arrive at a reasonable valuation or the cost of obtaining such information would exceed the benefit of obtaining the data. The nature and provenance of the items in the charity's collection renders it impracticable to obtain or make a reliable valuation, and in consequence Heritage assets are omitted from inclusion in the financial statements.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1 Accounting policies **(Continued)**

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key estimate
The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Valuation of investment properties
The company values investment properties at fair value. The fair value is arrived at from the directors' knowledge of the underlying properties.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	133,558	6,468	140,026	116,730	30,219	146,949
Grants receivable	-	76,301	76,301	40,162	47,624	87,786
	133,558	82,769	216,327	156,892	77,843	234,735

Included within grants receivable is £0 (2021: £40,162) in relation to The Coronavirus Job Retention Scheme.

4 Charitable activities

	Charitable Income 2022 £	Other trading activities 2022 £	Total 2022 £	Charitable Income 2021 £	Other trading activities 2021 £	Total 2021 £
Shop Sales	24,011	31,373	55,384	17,296	10,219	27,515
Patreon	4,538	-	4,538	6,027	-	6,027
Event Fees	58,282	-	58,282	2,879	-	2,879
Sponsorship	1,586	-	1,586	4,164	-	4,164
Education Services	18,454	-	18,454	32,649	-	32,649
Insurance Claims	350	-	350	40,803	-	40,803
Other Income	7,078	-	7,078	4,101	-	4,101
Private Hire Admissions	-	13,577	13,577	-	667	667
	114,299	44,950	159,249	107,919	10,886	118,805

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Rental income	38,750	38,750
Interest receivable	41	305
	38,791	39,055

6 Raising funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Trading costs						
Stock Purchases (Stock Adjusted)	18,084	5,299	23,383	10,274	628	10,902
	18,084	5,299	23,383	10,274	628	10,902

7 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	246,884	211,907
Depreciation and impairment	21,286	26,696
Rent, Rates and Utility Costs	39,020	8,405
Insurance	10,646	8,465
Repairs, maintenance and office equipment	16,910	16,373
Advertising and Marketing	4,208	2,839
Display Development	3,102	6,312
Postage	4,707	1,235
Stationery	674	478
Travel	81	5
Exhibition expenses	2,930	1,009
Admission fees	1,578	24
Legal and Professional	10,667	24,843
Independent Examiner's Fees	5,280	4,800
Bookkeeping	1,890	3,559
Bank charges	3,438	1,433
Bad Debt Written Off	-	2,285
Other charitable expenditure	1,928	1,774
	375,229	322,442
Analysis by fund		
Unrestricted funds	268,126	207,975
Restricted funds	107,103	114,467
	375,229	322,442

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Permanent staff	11	11
Casual staff	2	1
Total	13	12

9 Employees (Continued)

Employment costs	2022	2021
	£	£
Wages and salaries	229,287	197,525
Social security costs	12,913	10,555
Other pension costs	4,684	3,827
	246,884	211,907

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 September 2021	1,165,118	88,032	71,889	1,325,039
Additions	-	1,483	-	1,483
At 31 August 2022	1,165,118	89,515	71,889	1,326,522
Depreciation and impairment				
At 1 September 2021	26,078	78,635	39,869	144,582
Depreciation charged in the year	11,591	4,129	5,565	21,285
At 31 August 2022	37,669	82,764	45,434	165,867
Carrying amount				
At 31 August 2022	1,127,449	6,751	26,455	1,160,655
At 31 August 2021	1,139,040	9,399	32,021	1,180,460

11 Investment property

	2022
	£
Fair value	
At 1 September 2021 and 31 August 2022	299,861

Investment property comprises of commercial units only. The properties were purchased in May 2019. The directors consider there has been no change in the fair value at the year end.

11 Investment property (Continued)

	2022	2021
	£	£
Freehold	299,861	299,861
Long leasehold	-	-
Short leasehold	-	-

12 Stocks

	2022	2021
	£	£
Finished goods and goods for resale	15,008	7,184

13 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	12,272	6,290
Other debtors	401	90
Prepayments and accrued income	11,552	13,435
	24,225	19,815

14 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Borrowings		170,200	195,400
Other taxation and social security		2,591	7,320
Deferred income	16	4,029	4,065
Trade creditors		16,050	25,377
Accruals and deferred income		18,559	6,654
		211,429	238,816

15 Loans and overdrafts

	2022	2021
	£	£
Loans from related parties	170,200	195,400
Payable within one year	170,200	195,400

15 Loans and overdrafts **(Continued)**

The loans from related parties have no security and are interest free.

In 2019 a former trustee, Mr N Davidson (resigned 23 March 2021), lent the charity £250,000. As at 31 August 2021, the balance was £195,400. At 31 August 2022, the balance is £170,200. No interest is being charged on the loan and it is unsecured.

16 Deferred income

	2022	2021
	£	£
Other deferred income	4,029	4,065

Deferred income is included in the financial statements as follows:

	2022	2021
	£	£
Deferred income is included within:		
Current liabilities	4,029	4,065

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds				Movement in funds			
	Balance at 1 September 2020	Incoming resources	Resources expended	Transfers	Balance at 1 September 2021	Incoming resources	Resources expended	Transfers	Balance at 31 August 2022
	£	£	£	£	£	£	£	£	£
Odyssey	27,867	-	(291)	-	27,576	-	(209)	-	27,367
Women in Computing	2,164	-	(1,048)	-	1,116	-	(122)	-	994
Mathworks	3,000	-	-	-	3,000	-	-	-	3,000
Aim Conservation Grant	-	-	-	-	-	2,003	(1,707)	-	296
Virtual Computer Collector	703	180	-	-	883	94	-	-	977
Citrix Education Fund	11,106	-	(24)	-	11,082	-	(1,578)	-	9,504
Leo HLF	16,254	47,624	(65,701)	1,823	-	76,301	(54,099)	-	22,202
Tangible Fixed Assets	1,238,714	-	(17,505)	3,159	1,224,368	-	(15,027)	1,483	1,210,824
NLHF Emergency Covid Grant	16,156	-	(14,340)	-	1,816	-	(1,750)	-	66
Web@30	-	11,056	(5,561)	-	5,495	43,839	(35,115)	-	14,219
Qualcomm Early Years Project	-	18,983	(10,625)	-	8,358	-	(2,795)	-	5,563
	1,315,964	77,843	(115,095)	4,982	1,283,694	122,237	(112,402)	1,483	1,295,012

17 Restricted funds **(Continued)**

Fund Structure
Odyssey - This includes funds received for the purpose of refurbishing the Odyssey gallery.
Women In Computing - This includes funds received to advance knowledge of the role of women in computing through events and education.
Mathworks - This funds supports the learning programme with the purchase of new laptops for the classroom, and to support the learning team staff costs though Covid pandemic.
AIM Conservation Grant - This fund relates to developing a more sustainable approach to the conservation and management of museum collections.
Virtual Computer Collector - The fund was set-up by enthusiasts of the charity who donate amounts to contribute towards the purchase or repair of collection items.
Citrix Education Fund - This fund relates to amounts received to subsidise school visits to the museum.
LEO HLF - This fund relates to amounts received for a digitisation and research project on LEO Computers.
Tangible Fixed Assets - This fund relates to the purchase of the charity's premises at Rene Court.
NLHF - This grant supported the museum through the Covid pandemic by contributing to core costs and to help prepare for reopening.
Web@30 - This funds supports an exhibition celebrating 30 years of the internet.
Qualcomm Early Years - This is a grant to fund the provision of educational visits to the museum by school groups.

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 September 2020	Incoming resources	Resources expended	Balance at 1 September 2021	Incoming resources	Resources expended	Balance at 31 August 2022
	£	£	£	£	£	£	£
Education Programme	8,334	-	-	8,334	179	-	8,513
Maintenance Fund	-	35,000	-	35,000	-	-	35,000
	8,334	35,000	-	43,334	179	-	43,513

Education Programme - This includes funds received to support the Education Officer post.

The Maintenance Fund - This was an amount agreed by the Trustees that was ringfenced for any substantial repairs that may occur.

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 August 2022 are represented by:						
Tangible assets	29,445	1,131,210	1,160,655	35,706	1,144,754	1,180,460
Investment properties	220,247	79,614	299,861	220,247	79,614	299,861
Current assets/(liabilities)	130,595	84,188	214,783	119,897	59,326	179,223
	380,287	1,295,012	1,675,299	375,850	1,283,694	1,659,544

20 Members Liability

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £10 as may be required in the event of the company being wound up while he or she is still a member or within one year thereafter.

21 Related party transactions

No remuneration was paid to trustees in the current or previous financial year.

No expenses were paid to trustees or connected persons in the current or previous financial year.

During the year, no Trustees made any donations to the charity.

In 2019 a former trustee, Mr N Davidson (resigned 23 March 2021), lent the charity £250,000. As at 31 August 2021, the balance was £195,400. At 31 August 2022, the balance is £170,200. No interest is being charged on the loan and it is unsecured.

centre for computing history _

Annual Report

2021 / 2022



Why we exist

The Centre for Computing History is devoted to the history of the computer age. Established in 2007 and becoming a registered charity in 2009, we believe there should be an accessible record of the fast-paced technological and social changes of the past eighty years. The Centre first opened to the public in Cambridge as a museum and learning space in August 2013. Its collections are of national and international importance and embody a unique focus on the social history of computing.

As defined by the Centre's governing documents, the organisation's charitable objectives are:

To promote, maintain, improve and advance public education in the history of computing in particular by the:

- Provision of educational demonstrations
- Provision of an educational facility and research centre
- Establishment and maintenance of a museum.

How we achieve our objectives

Our aim is to tell the story of how computers came to be so that we can raise awareness of the immense impact they have had, and will likely continue to have, on our world. Why? Because as Machiavelli said, "Whoever wishes to foresee the future must consult the past". In short, the future is likely digital and an understanding of the past can help equip us better for our shared technological futures.

To achieve this, and therefore our charitable aims, we focus on three key areas:

1. Historically important collections: The Centre collects, conserves and displays computing related historical artefacts and the narratives that go with them, with the aim of preserving the computing heritage of the UK for the benefit of present and future generations. The core collection currently includes computers, software, manuals, magazines and other literature, theses, prototypes, games and games consoles. The Centre for Computing History is not just a collection of computers, but rather aims to tell the stories – the social impact – of computing. It is this focus, along with its level of interactivity, that makes the Centre totally unique.

2. Access to our collections: Historically important collections are of little value if they are inaccessible. Key to maximising the impact of our important collections is engaging visitors to the museum, and even non-visitors, with our shared tech heritage in a lively, accessible and friendly way. We open five days a week in term time and 7 days a week during the school holidays to welcome visitors. In addition, our website, YouTube channel and social media presence offer visitors and non-visitors alike, 24/7 access to our collection and the stories within it.

3. Learning from heritage: We are passionate about learning and the role heritage can play in it. Our core mission is to educate the public about the ongoing story of what we believe is one of the world's most important inventions – the computer. Even before computer science was part of the national curriculum we were teaching

coding and electronics to inquisitive and enthusiastic school children, students and members of the public. With our collection at the heart of what we do, we continue to work with schools, colleges, HE institutions and the general public to bring about learning in a focused, engaging and fun way.

Beneficiaries of our charitable activities include children (locally, nationally and internationally); the academic community that currently lacks open and public access to research facilities on the history of computing; and the wider public who are often not fully aware of the far-reaching social changes brought about in recent decades by computing.

From the Chair and Chief Executive...

The shock of the Covid pandemic has now receded somewhat and the previous financial year saw us begin to get back on our feet as visitors began to return after the successive lockdowns. This year we have continued to build on that recovery, experiencing general visitor numbers, as the year went on, that were much more like those we enjoyed before Covid, albeit we did not return to pre-pandemic term time opening hours until after the end of the 2021-22 financial year. The summer 2022 season was particularly busy, with visitor numbers buoyant and engagement with the collections and displays on a visible high. This has been extremely gratifying to see.

But visits by tourists from outside the UK as well as school visits remain suppressed, although the picture is continually improving as the pandemic's impact recedes. Attendance at some events also remained below par over the year, though we are fortunate to be well supported by the local and retro computing communities as well as our corporate patrons and we are grateful for their support. Along with ongoing project funding from grant making bodies this support stands us in good stead as we move forward.

We hope, however, that the worst of the challenges brought about by the global pandemic are now behind us and the museum is now moving forward with all the plans that were put on hold while we dealt with the extraordinary circumstances the world faced. We're moving into the next chapter of our development as a museum...

After 16 years of dedicated service, Jason Fitzpatrick, our CEO and one of the museum's founders, has stepped down from his position at the museum. While this decision was not an easy one, it marks an opportunity for our institution to embark on a new chapter. The board would like to express its gratitude for Jason's commitment throughout his tenure. As we navigate this transition period, we remain focused on our mission and vision, while honouring the legacy and hard work of all those who have helped build the Centre for Computing History into the institution it is today.

As we bid farewell to Jason, we warmly welcome Lisa McGerty as our new CEO. Lisa's impressive experience and expertise mean that she is well-equipped to continue the legacy and drive our museum forward. While we are excited about this new chapter, we will all miss Jason's presence and the passion he brought to the Centre for Computing History.

Once again, the Chair, the trustees and the CEO, would like to say a big thank you to all the volunteers, supporters, donors, staff and visitors who contribute year on year to our growth and success. It is a privilege for the museum to work alongside you all.

Lisa McGerty	Gareth Marlow
Chief Executive	Chair of Trustees

What we did – the detail

1. The Museum and the Collection

As the Museums Association points out "museums can increase our sense of wellbeing, help us feel proud of where we have come from, can inspire, challenge and stimulate us, and make us feel healthier. With society facing issues such as poverty, inequality, intolerance and discrimination, museums can help us to understand, debate, and challenge these concerns." The Centre for Computing History is uniquely placed to do this by engaging in a programme of contemporary collecting, as well as the preservation of historical artefacts and narratives, so that the process of computing history is continuous. This is lived history at its best.

As an accredited museum we are committed to good practice, we're bound by agreed standards, and we're committed to a programme of continued development in everything we do. Accreditation is a baseline quality standard that helps guide us to be the best we can be, for current and future users by ensuring that our collection is adequately documented, protected and accessible. To this end this year we've been able to complete our AIM-funded collections care project which has brought about further improvements to our collections storage areas. This work was paused during the pandemic, so it felt positive to be able to finally bring it to completion. At time of writing, we are planning the next set of improvements we can make, our focus now turning to our buildings themselves.

We've also continued to catalogue and interpret our collections, making progress on our backlog, as well as taking in new objects. Key acquisitions over the year include:

- GEC 4100 Computer - this computer came from the Baker Street complex that controlled the process for the London Underground, including the timetables and the emergency systems. There were three systems, this one controlled the Bakerloo line. It had a long life, being in service from 1985 to November 2021, when it was decommissioned and transported to the Centre.
- A range of international spinoffs of Cambridge-developed machines such as a Portuguese version of the ZX Spectrum.
- Circuit boards from the 1960s Ferranti/Cambridge University Titan computer.
- Concept art from various games including Yeren and Creatures.
- A boxed Magnavox Odyssey (the first home videogame console from the early 1970s).
- Source disks for various Robico games.
- Google Glass (wearable device).

When a museum's focus is on objects created within living memory, it is impossible to know what the important stories will prove to be, so it is vital that our collection has continued to

grow. We are proud that we have been able to collect widely to date, necessary because the museum's subject area is so recent and because we are dedicated to acquiring and preserving working objects in every area we can.

Our priceless volunteers are worth mentioning here because without them our impact would be much less. We have many active volunteers, offering us several thousand volunteer hours a year. Our volunteers tell us they enjoy what they do, while the museum - and our visitors - benefit enormously from the time they offer us. Our volunteers help with cataloguing and preserving our collections and with helping visitors to engage with and learn from them.

2. Access to the collection

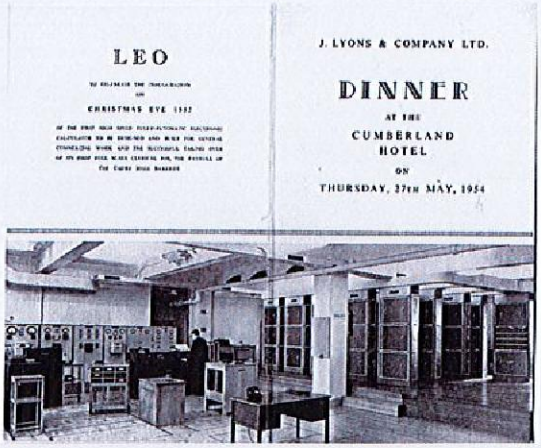
Since its inception, the Centre for Computing History has always been about interactive, hands-on learning and fun so while our collections are protected and preserved for future generations, our handling collection makes the core, preserved material accessible and open and our visitors love that hands-on opportunity to interact with the heritage in an environment that also poses questions about where we are headed as a tech-based society. The hard work of staff and volunteers means that our entire catalogue is available online via our website and the digital collections are well used, with over 3,500 website hits every day.

Our staff and volunteers work hard to keep the old tech in working order and to offer the visitor a welcoming and engaging experience and this is particularly appreciated by our visitors who often comment on our friendliness. Many note also that the tech is set within a context of informative and accessible displays that tell the story of how computers and computing have developed over the past 70 years. One recent comment from a visitor sums it up, "The fact that so many exhibits from that era are working is incredible! There are loads of playable computers and consoles, older mainframe hardware, obscure business and personal computers and even programming guides for the BBC micros in the schoolroom." and this feedback is typical. The interactive visitor experience is clearly welcomed by our visitors.

This year we've also relaunched our monthly evening TechTalks covering topics as diverse as the rise of edutainment, 3d art and translating video games. Importantly, filming these and making them available on YouTube after the in-person event brings them to a wider audience too. In fact, building on our efforts over the pandemic, our online presence continues to grow, with over 77,000 followers across all of the social media platforms now and over 1 million pageviews for our website in the year. Such engagement is a particularly important way of reaching those people who are not geographically close to us and so are unlikely to be able to visit in person.

Over the year, we've been able to continue work on our lottery-funded project on the 1950s-60s LEO computers (Lyons Electronic Office), and at time of writing this is nearing completion. We have continued to catalogue and digitise the LEO archive, while our new documentary film about LEO was incredibly well received, winning the Association of British Science Writers Video of the Year award in July 2022 thanks to Boffin Media's expertise and the quality of the archive. Working alongside the remaining LEO pioneers on the project is truly a privilege and one that is rarely afforded to museums, whose subject areas are usually

well in the past. Together with the LEO Computers Society, we've been able to channel many of their reminiscences into a new book on LEO too, called LEO Remembered, which was launched in September 2022.



We were also able to celebrate 40 years since IT82, the birth of IT in Britain, with a series of events and exhibits. The 1982 Year of Information Technology campaign was launched by Margaret Thatcher with the aim of convincing a sceptical British public of the opportunities provided by information technology and our celebrations 40 years later gave us pause to reflect on just how far we've come as a society since then.

3. Learning from heritage

One of our key audiences, and one dear to our hearts, is young people who visit us as part of school or college groups. The Centre staff supporting the students (both at the museum and virtually) are well qualified, possessing significant knowledge and experience of both tech and the Centre. They focus students' attention on our collection, activities and the desired learning outcomes so that learning is optimised.



Our learning programme is valued highly by visitors, with one school recently summing up exactly what we try to do, "It was a great mix of theory, practical, fun and history." and another commenting "The pupils REALLY enjoyed it and it was NEVER boring!". A third school hinted at our long term impact, which is something all museums find difficult to prove, "I certainly feel that some of my students will be much more confident in looking for careers in technology." which is a gratifying indication of the impact we aim to have. Our

ongoing feedback survey showed that 100% of teachers felt their experiences at the museum met their learning objectives 'completely' or 'mostly'.

Over the year we've been able to develop more activities for very young children and their schools and families which have been very well received and we plan to extend this focus further into our displays in the coming months. It is important to us that we welcome and engage visitors across the age spectrum; while nostalgia for the middle aged who were teenagers during the home computing boom of the 1980s is relatively easy for us to do, our success as a museum is dependent on offering something to visitors on either side of that age range too. Our LEO project helps us with that and so does our Qualcomm-funded early years work. We look forward to welcoming even more diverse audiences as we continue to grow.

THE CENTRE FOR COMPUTING HISTORY

England & Wales - Charity number 1130071

Accounts

Charity registration number 1130071

Company registration number 06348133 (England and Wales)

THE CENTRE FOR COMPUTING HISTORY LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

THE CENTRE FOR COMPUTING HISTORY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr DE M Halstead Mr MP Muller Ms EF C S Upton Mr GT Marlow
Charity number	1130071
Company number	06348133
Principal address	1 Rene Court Coldhams Road Cambridge CB1 3EW
Registered office	1 Rene Court Coldhams Road Cambridge CB1 3EW
Independent examiner	Dominic Shaw FCCA Aston Shaw Limited The Union Building 51-59 Rose Lane Norwich Norfolk England NR1 1BY

THE CENTRE FOR COMPUTING HISTORY LIMITED

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THE CENTRE FOR COMPUTING HISTORY LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their trustees report and financial statements for the year ended 31 August 2021. The annual report can be found on page 20.

The financial statements have been prepared in accordance with the accounting policies set out in the financial statements and comply with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The trustees have paid due regard to guidance issued by the Charity Commission on the Public Benefit requirement under the Charities Act 2011.

The activities undertaken by the Centre for Computing History further its charitable purposes for the public benefit in several areas, in particular through its public and learning programmes and exhibitions. The main charitable objective of the Centre is to promote, maintain, improve and advance public education in the history of computing.

Financial review

Total incoming resources in the year amounted to £392,595 (2020: £469,729). With total expenditure incurred at £333,344 (2020: £327,773), overall the net movement in funds was a net inflow of £59,251 (2020: £141,956).

The net assets of the Centre at the balance sheet date were £1,659,544 compared with £1,600,293 in the previous year.

The charity's reserves policy is to maintain reserves at a level adequate to protect its ongoing work from fluctuation in funding. At the year end, the charity had reserves of £1,659,544 (2020: £1,600,293). Of these, £1,283,694 (2020: £1,315,964) are restricted funds over which there are specific conditions relating to their application. Unrestricted reserves at the year-end date total £375,850 (2020: £284,329). It is the Charity's policy that the general (unrestricted) reserves should not fall below £100k. At the year-end date the charity was meeting its reserves policy.

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a registered charity and a company limited by guarantee, incorporated in the United Kingdom and registered in England and Wales, governed by its Memorandum and Articles of Association dated 20 August 2007. It is registered as a charity with the Charity Commission for England and Wales. The Board of Trustees is responsible for managing the business of the Charity and there are regular scheduled meetings of the Board each year. Responsibility for the day to day running of the Charity is given to Jason Fitzpatrick.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr DE M Halstead
Mr MP Muller
Ms EF C S Upton
Mr GT Marlow
Mr NG Davidson (Resigned 23 March 2021)

Trustees are appointed by the Annual General Meeting or by resolution of the Board of Trustees. The number of Trustees shall not be less than two and the total number is not subject to any maximum unless otherwise determine by an ordinary resolution of the Annual General Meeting.

It is the policy of the Trust to appoint new trustees by personal invitation given knowledge of their skills and background. It also seeks to recruit Trustees via broader recruitment campaigns where appropriate. All new Trustees are provided with an induction session on site and meetings with the Management Team. They are also directed to the Charity's Commission advice and guidance for Trustees.

The Trustees report was approved by the Board of Trustees.

Mr GT Marlow
Trustee
Date: 29/6/22

THE CENTRE FOR COMPUTING HISTORY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CENTRE FOR COMPUTING HISTORY LIMITED

I report to the trustees on my examination of the financial statements of The Centre for Computing History Limited (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Aston Shaw

Dominic Shaw FCCA

Aston Shaw Limited
The Union Building
51-59 Rose Lane
Norwich
Norfolk
NR1 1BY
England

Dated: 30th June 2022

THE CENTRE FOR COMPUTING HISTORY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	156,892	77,843	234,735	201,022	112,428	313,450
Charitable activities	4	118,805	-	118,805	116,812	-	116,812
Investments	5	39,055	-	39,055	39,467	-	39,467
Total income		314,752	77,843	392,595	357,301	112,428	469,729
Expenditure on:							
Raising funds	6	10,274	628	10,902	2,452	980	3,432
Charitable activities	7	207,975	114,467	322,442	223,352	100,989	324,341
Total expenditure		218,249	115,095	333,344	225,804	101,969	327,773
Net incoming/(outgoing) resources before transfers		96,503	(37,252)	59,251	131,497	10,459	141,956
Gross transfers between funds		(4,982)	4,982	-	8,513	(8,513)	-
Net income/(expenditure) for the year/ Net movement in funds		91,521	(32,270)	59,251	140,010	1,946	141,956
Fund balances at 1 September 2020		284,329	1,315,964	1,600,293	144,319	1,314,018	1,458,337
Fund balances at 31 August 2021		375,850	1,283,694	1,659,544	284,329	1,315,964	1,600,293

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE CENTRE FOR COMPUTING HISTORY LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	**10**		1,180,460		1,173,589
Investment properties	**11**		299,861		299,861
			1,480,321		1,473,450
Current assets					
Stocks	**12**	7,184		14,111	
Debtors	**13**	19,815		25,246	
Cash at bank and in hand		391,040		323,643	
		418,039		363,000	
Creditors: amounts falling due within one year	**15**	(238,816)		(236,157)	
Net current assets			179,223		126,843
Total assets less current liabilities			1,659,544		1,600,293
Income funds					
Restricted funds	**17**		1,283,694		1,315,964
Unrestricted funds					
Designated funds	**18**	43,334		8,334	
General unrestricted funds		332,516		275,995	
			375,850		284,329
			1,659,544		1,600,293

The notes on pages 7 to 19 form part of these financial statements.

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29/6/22

Mr GT Marlow
Trustee

Company registration number 06348133

1 Accounting policies

Charity information

The Centre for Computing History Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Rene Court, Coldhams Road, Cambridge, CB1 3EW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Volunteers play an important role in the activities of the Charity. However, their contribution cannot be measured reliably and therefore a value has not been included in the accounts.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Irrecoverable VAT is charged against the expenditure heading for which it is incurred, where applicable.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 years Straight Line
Plant and equipment	3-5 years Straight Line
Fixtures and fittings	5-10 years Straight Line

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Heritage assets

The current policy is to capitalise significant assets in the balance sheet at deemed cost except in the situation where there is insufficient information to arrive at a reasonable valuation or the cost of obtaining such information would exceed the benefit of obtaining the data. The nature and provenance of the items in the charity's collection renders it impracticable to obtain or make a reliable valuation, and in consequence Heritage assets are omitted from inclusion in the financial statements.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies **(Continued)**

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key estimate

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Valuation of investment properties

The company values investment properties at fair value. The fair value is arrived at from the directors' knowledge of the underlying properties.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2021	**2021**	**2021**	2020	2020	2020
	£	**£**	**£**	£	£	£
Donations and gifts	116,730	30,219	146,949	154,800	8,827	163,627
Grants receivable	40,162	47,624	87,786	46,222	103,601	149,823
	156,892	77,843	234,735	201,022	112,428	313,450

Included within grants receivable is £40,162 (2020: £37,889) in relation to The Coronavirus Job Retention Scheme.

4 Charitable activities

	Charitable Income 2021	Other trading activities 2021	Total 2021	Charitable Income 2020	Other trading activities 2020	Total 2020
	£	£	£	£	£	£
Shop Sales	17,296	10,219	27,515	35,609	21,563	57,172
Patreon	6,027	-	6,027	-	-	-
Event Fees	2,879	-	2,879	8,784	-	8,784
Sponsorship	4,164	-	4,164	16,100	-	16,100
Education Services	32,649	-	32,649	22,614	-	22,614
Insurance Claims	40,803	-	40,803	-	-	-
Other Income	4,101	-	4,101	3,939	-	3,939
Admissions	-	667	667	-	8,203	8,203
	107,919	10,886	118,805	87,046	29,766	116,812

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Rental income	38,750	39,032
Interest receivable	305	435
	39,055	39,467

6 Raising funds

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2021	**2021**	**2021**	2020	2020	2020
	£	**£**	**£**	£	£	£
Trading costs						
Stock Purchases (Stock Adjusted)	10,274	628	10,902	2,452	980	3,432
	10,274	628	10,902	2,452	980	3,432

7 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Staff costs	211,907	196,738
Depreciation and impairment	26,696	29,377
Rent, Rates and Utility Costs	8,405	11,195
Insurance	8,465	7,837
Repairs, maintenance and office equipment	16,373	8,841
Advertising and Marketing	2,839	4,291
Display Development	6,312	3,197
Postage	1,235	2,396
Stationery	478	440
Travel	5	783
Exhibition expenses	1,009	6,829
Admission fees	24	1,566
Entertaining	-	375
Legal and Professional	24,843	31,994
Independent Examiner's Fees	4,800	6,158
Bookkeeping	3,559	2,819
Bank charges	1,433	1,860
Bad Debt Written Off	2,285	-
Other charitable expenditure	1,774	7,645
	322,442	324,341
Analysis by fund		
Unrestricted funds	207,975	223,352
Restricted funds	114,467	100,989
	322,442	324,341

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	12	8

9 Employees (Continued)

Employment costs	2021	2020
	£	£
Wages and salaries	197,525	180,705
Social security costs	10,555	11,599
Other pension costs	3,827	4,434
	211,907	196,738

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 September 2020	1,165,118	81,017	45,341	1,291,476
Additions	-	7,795	26,549	34,344
Disposals	-	(779)	-	(779)
At 31 August 2021	1,165,118	88,033	71,890	1,325,041
Depreciation and impairment				
At 1 September 2020	14,487	72,023	31,376	117,886
Depreciation charged in the year	11,591	6,654	8,493	26,738
Eliminated in respect of disposals	-	(43)	-	(43)
At 31 August 2021	26,078	78,634	39,869	144,581
Carrying amount				
At 31 August 2021	1,139,040	9,399	32,021	1,180,460
At 31 August 2020	1,150,632	8,992	13,965	1,173,589

11 Investment property

	2021
	£
Fair value	
At 1 September 2020 and 31 August 2021	299,861

Investment property comprises of commercial units only. The properties were purchased in May 2019. The directors consider there has been no change in the fair value at the year end.

11 Investment property (Continued)

	2021	2020
	£	£
Freehold	299,861	299,861
Long leasehold	-	-
Short leasehold	-	-

12 Stocks

	2021	2020
	£	£
Finished goods and goods for resale	7,184	14,111

13 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Trade debtors	6,290	11,539
Other debtors	90	6,178
Prepayments and accrued income	13,435	7,529
	19,815	25,246

14 Loans and overdrafts

	2021	2020
	£	£
Loans from related parties	195,400	220,600
Payable within one year	195,400	220,600

The loans from related parties have no security and are interest free.

In 2019 two trustees lent the charity £250,000 each, being an interest free loan for the purchase of property. The first loan was repaid in full in 2019, a balance of £195,400 remains due and is being repaid monthly instalments of £2,100. This balance is repayable on demand.

15 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Borrowings		195,400	220,600
Other taxation and social security		7,320	1,214
Deferred income	16	4,065	3,229
Trade creditors		25,377	6,909
Other creditors		-	705
Accruals and deferred income		6,654	3,500
		238,816	236,157

16 Deferred income

	2021 £	2020 £
Other deferred income	4,065	3,229

Deferred income is included in the financial statements as follows:

	2021 £	2020 £
Deferred income is included within:		
Current liabilities	4,065	3,229

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 September 2019	Incoming resources	Resources expended	Transfers	Balance at 1 September 2020	Incoming resources	Resources expended	Transfers	Balance at 31 August 2021
	£	£	£	£	£	£	£	£	£
Odyssey	28,209	-	(342)	-	27,867	-	(291)	-	27,576
Women in Computing	3,244	1,500	(2,580)	-	2,164	-	(1,048)	-	1,116
Mathworks	-	7,000	(4,000)	-	3,000	-	-	-	3,000
Aim Conversion Grant	-	2,025	(2,418)	393	-	-	-	-	-
Virutal Computer Controller	376	327	-	-	703	180	-	-	883
Citrix Education Fund	12,673	-	(1,567)	-	11,106	-	(24)	-	11,082
Leo HLF	-	66,376	(49,353)	(769)	16,254	47,624	(65,701)	1,823	-
Tangible Fixed Assets	1,269,516	-	(23,581)	(7,221)	1,238,714	-	(17,505)	3,159	1,224,368
NLHF Emergency Covid Grant	-	35,200	(18,128)	(916)	16,156	-	(14,340)	-	1,816
Web@30	-	-	-	-	-	11,056	(5,561)	-	5,495
Qualcomm Early Years Project	-	-	-	-	-	18,983	(10,625)	-	8,358
	1,314,018	112,428	(101,969)	(8,513)	1,315,964	77,843	(115,095)	4,982	1,283,694

17 Restricted funds **(Continued)**

Fund Structure
Odyssey - This includes funds received for the purpose of refurbishing the Odyssey gallery.
Women In Computing - This includes funds received to advance knowledge of the role of women in computing through events and education.
Mathworks - This funds supports the learning programme with the purchase of new laptops for the classroom, and to support the learning team staff costs though Covid pandemic.
AIM Conservation Grant - This fund relates to developing a more sustainable approach to the conservation and management of museum collections.
Virtual Computer Collector - The funds was set-up by enthusiasts of the charity who donate amounts to contribute towards the purchase or repair of collection items.
Citrix Education Fund - This fund relates to amounts received to subsidise school visits to the museum.
LEO HLF - This fund relates to amounts received for a digitisation and research project on LEO Computers.
New Building - This fund relates to the purchase of the charity's premises at Rene Court.
NLHF - This grant supported the museum through the Covid pandemic by contributing to core costs and to help prepare for reopening.
Web@30 - This funds supports an exhibition celebrating 30 years of the internet.
Qualcomm Early Years - This is a grant to fund the provision of educational visits to the museum by school groups.

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds		
	Balance at 1 September 2019	Incoming resources	Resources expended	Balance at 1 September 2020	Incoming resources	Balance at 31 August 2021
	£	£	£	£	£	£
Education Programme	2,696	8,333	(2,695)	8,334	-	8,334
Maintenance Fund	-	-	-	-	35,000	35,000
	2,696	8,333	(2,695)	8,334	35,000	43,334

Education Programme - This includes funds received to support the Education Officer post.

The Maintenance Fund - This was an amount agreed by the Trustees that was ringfenced for any substantial repairs that may occur.

19 Analysis of net assets between funds

	Unrestricted funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020	Restricted funds 2020	Total 2020
	£	£	£	£	£	£
Fund balances at 31 August 2021 are represented by:						
Tangible assets	35,706	1,144,754	1,180,460	14,488	1,159,101	1,173,589
Investment properties	220,247	79,614	299,861	220,248	79,613	299,861
Current assets/ (liabilities)	119,897	59,326	179,223	49,593	77,250	126,843
	375,850	1,283,694	1,659,544	284,329	1,315,964	1,600,293

20 Members Liability

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £10 as may be required in the event of the company being wound up while he or she is still a member or within one year thereafter.

21 Related party transactions

No remuneration was paid to trustees in the current or previous financial year.

No expenses were paid to trustees or connected persons in the current or previous financial year.

During the year, no Trustees made any donations to the charity.

In 2019 two trustees lent the charity £250,000 each. As at 31 August 2020, the balance was £220,600 which related to one trustee loan and the other loan was repaid. At 31 August 2021, the balance is £195,400. No interest is being charged on the loan and it is unsecured.

centre for computing history _

Annual Report

2020 / 2021



Why we exist

The Centre for Computing History is devoted to the history of the computer age. Established in 2007 and becoming a registered charity in 2009, we believe there should be an accessible record of the fast-paced technological and societal changes of the past eighty years. The Centre first opened to the public in Cambridge as a museum and learning space in August 2013. Its collections are of national and international importance, and embody a unique attention to the social history of computing.

As defined by the Centre's governing documents, the organisation's charitable objectives are:

To promote, maintain, improve and advance public education in the history of computing in particular by the:

- Provision of educational demonstrations
- Provision of an educational facility and research centre
- Establishment and maintenance of a museum.



How we achieve our objectives

Our aim is to tell the story of how computers came to be so that we can raise awareness of the immense impact they have had, and will likely continue to have, on our world. Why? Because as Machiavelli said, "Whoever wishes to foresee the future must consult the past". In short, the future is likely digital and an understanding of the past can help equip us better for our shared technological futures.

To achieve this impact, and therefore our charitable aims, we focus on three key areas:

1. Historically important collections: The Centre collects, conserves and displays computing related historical artefacts and the narratives that go with them, with the aim of preserving the computing heritage of the UK for the benefit of present and future generations. The core collection currently includes computers, software, manuals, magazines and other literature, theses, prototypes, games and games consoles. The Centre for Computing History is not just a static collection of computers on display, but rather aims to tell the stories – the social impact – of computing. It is this narrative focus, along with its interactivity, that makes the Centre totally unique.

2. Access to our collections: Historically important collections are of little value if they are inaccessible. Key to maximising the impact of our important collections is engaging visitors and even non-visitors to the museum, with our shared tech heritage in a lively, accessible and friendly way. We endeavour to open five days a week in term time and seven days a week during the school holidays to welcome visitors. In addition, our website, YouTube channel and social media presence offer visitors and non-visitors alike, 24/7 access to our collection and the stories within it.

3. Learning from heritage: We are passionate about learning and the role heritage can play in it. Our core mission is to educate the public about the ongoing story of what we believe is one of the world's most important inventions – the computer. Even before computer science was part of the national curriculum we were teaching coding and electronics to inquisitive and enthusiastic school children, students and members of the public. With our collection at the heart of what we do, we continue to work with schools, colleges, HE institutions and the general public to bring about learning in a focused, engaging and fun way.

4. Beneficiaries of our charitable activities include children (locally, nationally and internationally); the academic community, which currently lacks open and public access to research facilities on the history of computing; and the wider public, who are often not fully aware of the far-reaching social changes brought about in recent decades by computing.

From the Chair and Chief Executive …

We're getting back on our feet post-Coronavirus!

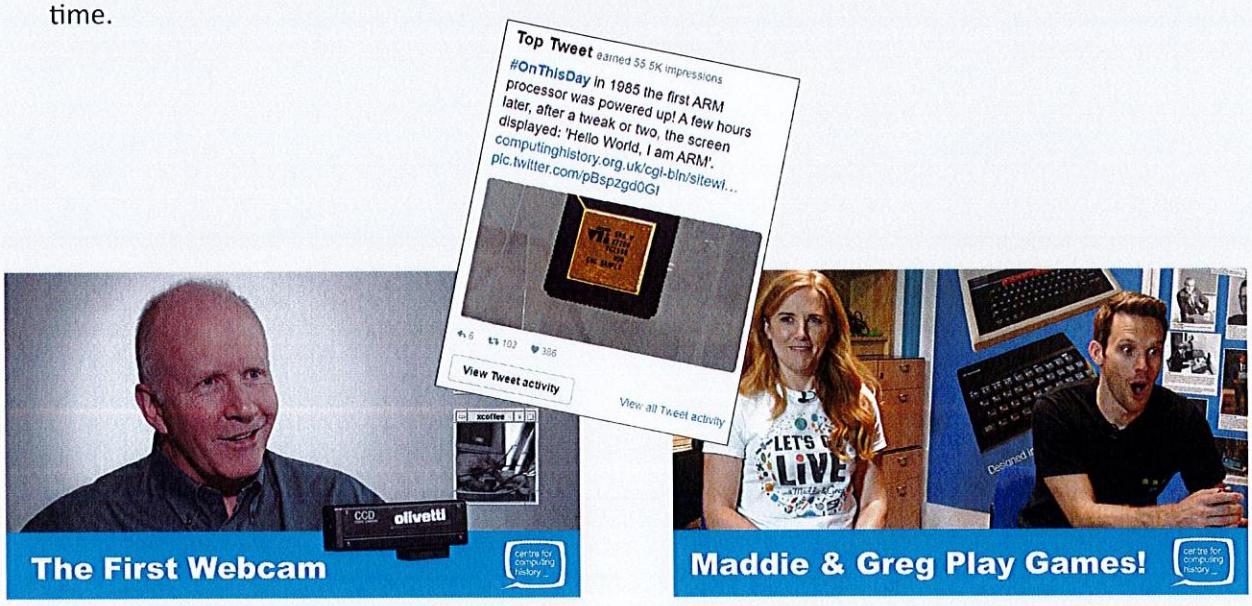
At time of writing, we're getting back on our feet post-Coronavirus, but the majority of the 2020-21 financial year was spent under the restrictions imposed on all of us by the pandemic.

As stated in our last Annual Report, we are extremely grateful to central and local government for the availability of the furlough scheme and grant funding, and we're also grateful to our corporate sponsors and the National Lottery Heritage Fund for their support during the lockdowns and in helping us to get back on our feet as we reopened. The encouragement and practical help we received throughout the extended period of closure from our supporters around the UK and indeed the world was also extremely gratifying, and we extend our heartfelt gratitude to everyone involved.

Much of the work we undertook during the difficult times of repeated enforced closures has since borne fruit. While not having visitors on site is heartbreaking for any museum, we did gain time to create much more online content from videos and learning resources to digitised collection items; and of course all these remain available now that we're in the post-pandemic period. And as the lockdowns eased, we were able to pick up some of our crucial collections work again, such as our Association of Independent Museums (AIM)-funded project to rework our collections store areas so as to better protect our collection for the future.

We've also continued work on our lottery-funded project on 1950s-60s computers called LEO (Lyons Electronic Office), the go-ahead for which we received in March 2020, just before the first lockdown. We have continued to catalogue and digitise the LEO archive, while also commissioning a new documentary film about LEO and continuing our development of a virtual LEO I which is due for release in late 2022. The LEO story continues to fascinate us as we work with the remaining LEO pioneers to discover more of the lesser-known individual stories that make up the remarkable work pursued by mass caterers J. Lyons & Co that resulting in the world's first business computer.

With the lockdowns moving our engagement online we have seen a huge increase in our online footprint. With more videos being uploaded to YouTube, and more engagement via social media platforms; we have seen over 10,200 new subscribers and followers. Our social media engagement is very high with many questions, comments and requests being made all of the time.



On the 22nd May 2021 we re-opened for the first time since lock-down, initially just for weekends and school holidays. This allowed us to test the waters and ensure that the Covid measures we had in place were suitable. Our opening weekend was excellent and showed that there was still strong demand for cultural activities. However, with Covid still ruling our day-to-day lives, school visits did not return as quickly as the general public, and this continues to be challenging for us in terms of revenue. To counter this we have embarked on several projects to increase income from exhibitions whilst reaching new audiences in new locations.



On the 26th July we launched a new exhibition at the Grand Arcade in Cambridge. Sponsored by Raspberry Pi, Web@30 was a celebration of 30 years of the World Wide Web. Being based in Cambridge's premier shopping centre, the exhibition attracted new audiences that hadn't engaged with the museum before. The exhibition was extremely well received and was featured in publications around the world, further raising awareness of our work. The event also led to a collaboration with local digital artist, Robert Good, whom we hope to work with again in the near future.

Following the success of Web@30 the Grand Arcade kindly provided free space in one of the unused units to create a new exhibition called Gaming Generations so our presence in the very centre of Cambridge - a new location for us - is ongoing.

July 2021 saw the end of the Cogs2Computers project we had been involved with. Run by local community group Red2Green, and involving local schools and the public, the project used computing history as a topic through which people with autism, people with profound learning difficulties, school children and the communities surrounding them could come together to explore and learn about something new to them.

The 2021 summer school holiday period was one of the busiest we've ever seen. This was largely due the exhibition at the Grand Arcade which drew visitors to the museum as we had planned but also due to the pent-up demand of things to do post lock-down. The two factors together made for a very busy and vibrant summer at the museum and helped enormously in raising the morale of our staff and volunteers with a glimpse of a brighter future.

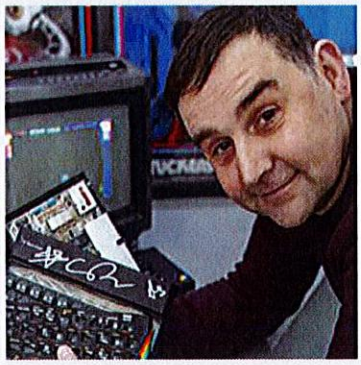
With staff returning to work and visitors returning to the museum we also:

- Continued to work in collaboration with Loughborough University and a range of museums in the UK and abroad in the Circuits of Practice project, which is examining the role of museums in constructing narratives about histories of computing.
- Worked with Leicester University to provide a work placement for a Museum Studies Masters student.
- Accepted new donations from 217 donors.
- Digitised items in our collection and made them available to view online for free.
- Starting planning our 'Tech Talks' - interesting talks around technology held at the museum to be published online via YouTube.
- Shared many videos looking at unusual hardware and software from our collection.
- Donated our Big PC exhibit to the University of Belfast.
- Gained over **10,200** followers across all our social media.

We are extremely proud of what our small team has achieved in the seven years since we opened in Cambridge.

Once again, the Chair, the trustees and the CEO, would like to say a big thank you to all the volunteers, supporters, donors, staff and visitors who contribute year-on-year to our growth and success, even throughout these recent difficult times. We are moving forward!

Jason Fitzpatrick
Chief Executive



Gareth Marlow
Chair of Trustees



What we did – the detail

1. The museum and the collection

As the Museums Association points out, "museums can increase our sense of wellbeing, help us feel proud of where we have come from, can inspire, challenge and stimulate us, and make us feel healthier. With society facing issues such as poverty, inequality, intolerance and discrimination, museums can help us to understand, debate, and challenge these concerns." The Centre for Computing History is uniquely placed to do this by engaging in a programme of contemporary collecting, as well as the preservation of historical artefacts and narratives, so that the process of computing history is continuous. This is lived history at its best.

We are planning to relaunch our series of monthly evening talks under the new name of TechTalks, beginning from January 2022. We are in the progress of inviting a number of industry professionals to talk on their subjects and careers, of which there is set to be a wide range, so far including 3D Art and arcade typography. So far, one TechTalk is scheduled in for each month until the end of the year, with two in August.

Accreditation defines good practice and identifies agreed standards, thereby encouraging development; and it commits us a programme of continued development in everything we do. It is a baseline quality standard that helps guide us to be the best we can be, for current and future users, and ensures that our collection is adequately documented and protected. This year we have taken the opportunity to share our practices online and collaborate with other museums, particularly in terms of preservation of modern electronic products.

We've delivered CPD events for teachers in partnership with Teach Computing Hub (NCCE), including workshops on physical computing with Crumble and the micro:bit.

Key donations to our collection over the past year include:

- Artwork from Creatures and unreleased game Yeren.
- Unreleased Philips Girls Handheld device - The 'In2it'.
- Sinclair advertising plaque from Sir Clive Sinclair's office.
- Widgit Software - donated their own titles previously missing from our collection and provided much information about the company and producing educational software for those with additional needs in the 80s.
- ICL Perq Computer.

We are particularly pleased that we continue to be considered a fitting home for unique development items, corporate documentation and ephemera. Often these items are overlooked, yet play a vital part in telling the story of the burgeoning computer industry.

2. Access to the collection

Since its inception, the Centre for Computing History has always been about interactive, hands-on learning and fun. While our core collection is protected and preserved for future generations, our handling collection makes the core, preserved material accessible and open; and our visitors love that hands-on opportunity to interact with the heritage in an environment that also poses questions about where we are headed as a tech-based society.

Our staff and volunteers work hard to keep the old tech in working order and to offer the visitor an engaging experience and this is particularly appreciated by our visitors, who often comment on our friendliness. We particularly enjoy the feedback from visitors who had been reluctant to visit but who were glad they did: "A great trip back in history for me having grown up with ZX81s and BBC Bs - a day out retro gaming for my 13 year old daughter who had not seen floppy drives or tape players before!"

The interactive visitor experience is clearly welcomed by our visitors. Many note also that the tech is set within a context of informative and accessible displays that tell the story of how computers and computing have developed over the past 70 years.

All of these activities help broaden our impact as a charity. They open up our collection so that it can offer diverse audiences opportunities to engage with tech history and to learn from it in a lively, accessible and friendly way.



3. Learning from heritage

One of our key audiences, and one dear to our hearts, is young people who visit us as part of school or college groups. Our restructured learning programme for schools was extremely well-received. Now our learning team is using this format to develop a new virtual visit where schools from far and wide can access our museum, eliminating travel barriers. Schools are now just beginning to visit the museum again, and we are hopeful that future bookings will increase to pre-pandemic numbers. We are proud of how our learning team quickly adapted to this new way of educating, and will continue to develop this offer based on the trials carried out during lockdown.

The Centre staff supporting the students (both at the museum and virtually) are well qualified, possessing significant knowledge and experience of both tech and the Centre. They can focus the students' attention on our collection, activities and the desired learning outcomes so that learning is optimised. Our last survey showed that 100% of teachers felt their experience met the learning objectives 'completely' or 'mostly'. Our Qualcomm-funded work to improve our offer for very young visitors is ongoing.



Thank you to our volunteers

Our volunteers are priceless. Without them our impact would be much reduced. We have around 54 active volunteers, offering us over 4,000 volunteer hours a year.

It is gratifying to know that while we - and our visitors - benefit from the time our volunteers offer us, those volunteers also benefit from what they do. Our volunteers also help enormously with cataloguing and preserving our collection and with helping visitors to engage with it. Their hard work means that our entire catalogue is available online via our website and the digital archive is well used, with over 3,500 website hits every day.



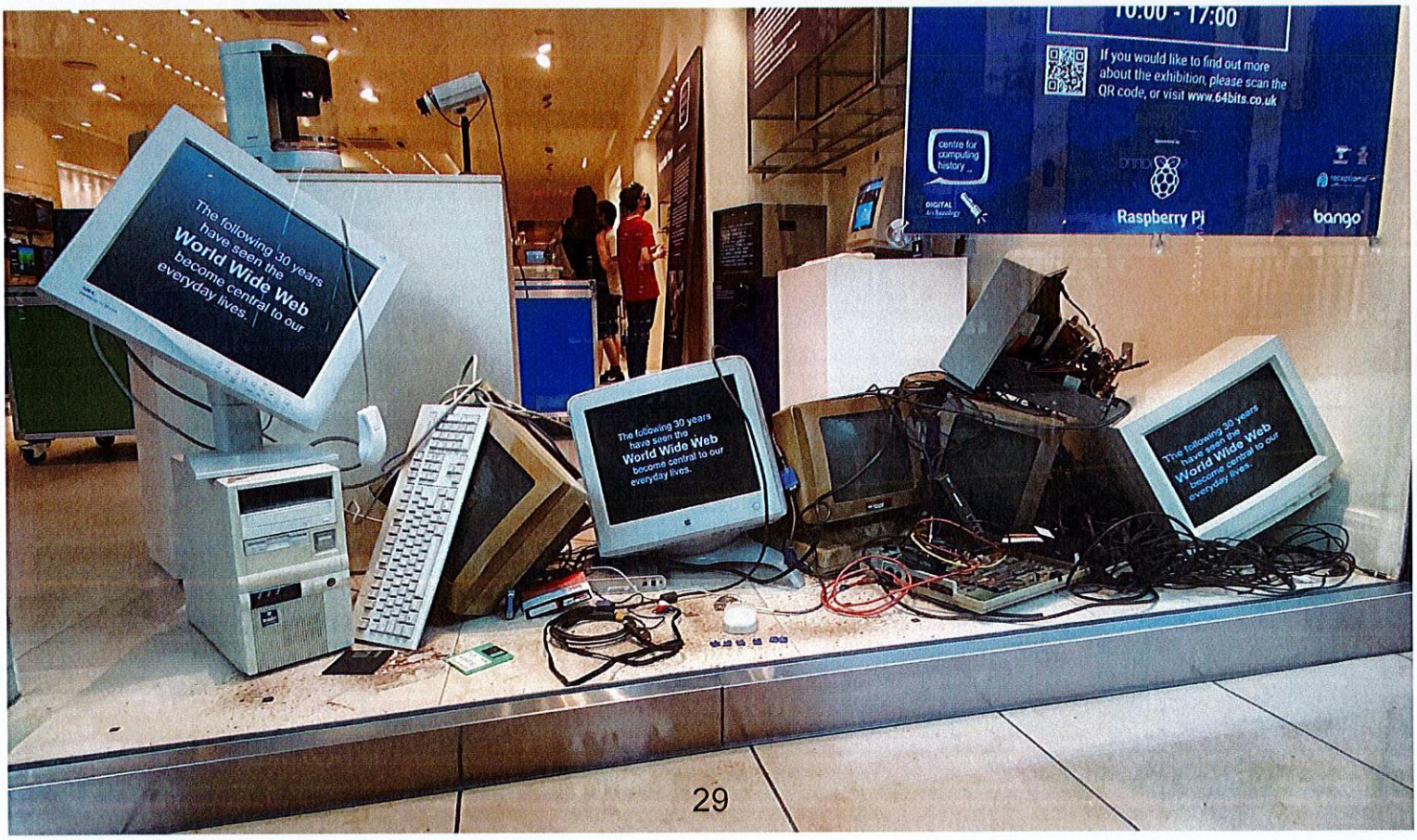
Plans for the future

With the worldwide pandemic hopefully behind us, we are now looking to continue with plans that we had in place in 2019. However, over the past two years we have learned an incredible amount about ways in which we can reach people that extend beyond simply visiting the museum.

We want to be exciting and to attract a wider audience, and our plans for the coming year are to continue the development of our robust and relevant learning programme (now to include virtual visits), and to develop high-quality exhibitions and events that inspire, engage and delight all visitors.

Our increasing visitor numbers post-pandemic, excellent feedback from schools and other visitors and the level of volunteer engagement we enjoy are indications that we are having a positive impact and we are keen to build on this, while continuing the project work we are actively engaged in.

We are also keen to develop the integrity of our core collections by investing in their future; and the award of full accreditation has demonstrated our commitment. We know our collection is significant and important and now we are proving it. Doing all these things can help us ensure that our collections remain safe and accessible for the benefit of future generations and can continue to engage new audiences while giving current visitors a good reason to keep coming back. Above all, we look forward to seeing you soon ...



THE CENTRE FOR COMPUTING HISTORY

England & Wales - Charity number 1130071

Accounts

Charity Registration No. 1130071

Company Registration No. 06348133 (England and Wales)

THE CENTRE FOR COMPUTING HISTORY LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

THE CENTRE FOR COMPUTING HISTORY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M P Muller Mr D E M Halstead Mr G T Marlow Ms E F C S Upton Dr A Harter
Charity number	1130071
Company number	06348133
Principal address	1 Rene Court Coldhams Road Cambridge CB1 3EW
Registered office	1 Rene Court Coldhams Road Cambridge CB1 3EW
Independent Examiner	Ensors Accountants LLP Saxon House Moseley's Farm Business Centre Fornham All Saints Bury St Edmunds Suffolk IP28 6JY

THE CENTRE FOR COMPUTING HISTORY LIMITED

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THE CENTRE FOR COMPUTING HISTORY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees present their report and financial statements for the year ended 31 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trustees have complied with their duty to have due regard to the guidance published by the Charity Commission on the Public Benefit requirement under the Charities Act 2011.

The activities undertaken by the Centre for Computing History further its charitable purposes for the public benefit in several areas, in particular through its public and learning programmes and exhibitions. The main charitable objective of the Centre is to promote, maintain, improve and advance public education in the history of computing.

Why we exist

The Centre for Computing History is devoted to the history of the computer age. Established in 2007 and becoming a registered charity in 2009, we believe there should be an accessible record of the fast-paced technological and societal changes of the past eighty years. The Centre first opened to the public in Cambridge as a museum and learning space in August 2013. Its collections are of national and international importance, and embody a unique attention to the social history of computing.

As defined by the Centre’s governing documents, the organisation’s charitable objectives are: To promote, maintain, improve and advance public education in the history of computing in particular by the:

- Provision of educational demonstrations
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- Establishment and maintenance of a museum.



How we achieve our objectives

Our aim is to tell the story of how computers came to be so that we can raise awareness of the immense impact they have had, and will likely continue to have, on our world. Why? Because as Machiavelli said, “Whoever wishes to foresee the future must consult the past”. In short, the future is likely digital and an understanding of the past can help equip us better for our shared technological futures.

To achieve this impact, and therefore our charitable aims, we focus on three key areas:

1. Historically important collections: The Centre collects, conserves and displays computing related historical artefacts and the narratives that go with them, with the aim of preserving the computing heritage of the UK for the benefit of present and future generations. The core collection currently includes computers, software, manuals, magazines and other literature, theses, prototypes, games and games consoles. The Centre for Computing History is not just a collection of computers on display, but rather aims to tell the stories – the social impact – of computing. It is this focus, along with its interactivity, that makes the Centre totally unique.

2. Access to our collections: Historically important collections are of little value if they are inaccessible. Key to maximising the impact of our important collections is engaging visitors to the museum, and even non-visitors, with our shared tech heritage in a lively, accessible and friendly way. We open five days a week in term time and 7 days a week during the school holidays to welcome visitors. In addition, our website, YouTube channel and social media presence offer visitors and non-visitors alike, 24/7 access to our collection and the stories within it.

3. Learning from heritage: We are passionate about learning and the role heritage can play in it. Our core mission is to educate the public about the ongoing story of what we believe is one of the world’s most important inventions – the computer. Even before computer science was part of the national curriculum we were teaching coding and electronics to inquisitive and enthusiastic school children, students and members of the public. With our collection at the heart of what we do, we continue to work with schools, colleges, HE institutions and the general public to bring about learning in a focused, engaging and fun way.

4. Beneficiaries of our charitable activities include children (locally, nationally and internationally); the academic community that currently lacks open and public access to research facilities on the history of computing; and the wider public who are often not fully aware of the far-reaching social changes brought about in recent decades by computing.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

From the Chair and Chief Executive

Things were going so well!

October 2019 saw us welcoming our 100,000th visitor since opening our doors to the public at our Cambridge building six years before.

In November 2019 the museum was awarded 'Object of the Year' for our prototype Sinclair ZX Spectrum computer. This meant a lot to us as it was awarded by Museums in Cambridgeshire and voted for by the public, demonstrating the interest our collection has to the public.

February 2020 saw our second highest visitor figures to date with over 2,500 people coming through our doors in that single short month.

Our events were increasing in popularity. Our Retro Computer Festival was the busiest it has ever been. Corporate events were proving popular, and our educational workshops put on over the Christmas period were as popular as ever.

At the beginning of March 2020 we were awarded a delivery phase grant of £265,400 for our LEO Computers project, having successfully completed the development phase work.

Then later in March 2020 Coronavirus hit and the country went into lockdown, bringing our schools programme and general visitors to zero overnight. These, being our primary revenue source, brought into sharp focus our potential vulnerability and we needed to think quickly to re- organise and work out a route through the pandemic.

- We immediately reduced our costs to the minimum viable level and furloughed staff where possible.
- We developed new products for online retail (although this was never going to replace lost income).
- We focused on bringing in grant funding, corporate sponsorship and general donations to help cover core costs.

Thanks to a very significant donation, one major development from the previous year was the purchase of our buildings. This was a planned step in our journey to becoming more sustainable in the long term. But no-one at that time knew how vital a move that was with Coronavirus just around the corner. Had we not purchased our site we would have been in a position where considerable rent would have had to be paid throughout the pandemic, and our finances would have looked very different as a result.

We are extremely grateful to central and local government for the availability of the furlough scheme and grant funding. We also applied to the National Lottery Heritage Fund for Coronavirus support and we are very grateful for the grant we received which helped support us and enabled us to buy equipment so we can re-open safely.

With this financial security it allowed us to concentrate on ensuring the museum continued to engage with the public throughout lockdown. We:

- Began to work in collaboration with Loughborough University and a range of museums in the UK and abroad in the Circuits of Practice project, which is examining the role of museums in constructing narratives about histories of computing.
- Accepted over 100 new donations (safely and socially distanced) and saved tech going to landfill, thanks to our call-out in the Times newspaper and online.
- Added 1750 items, including 1250+ video games, 27 game consoles, 33 mobile devices, over 250 software packages, 100+ books, and 100+ magazines to our collection.

- Digitised items in our collection and made them available to view online for free. This included the U.S. Gold "Another Successful Year" book and Who's Who at Sinclair.

- Developed a new 'telepresence' video rig for virtual tours and held 7 virtual events.

- Published 40 new YouTube videos and launched our CCH Learning YouTube channel with 8 new educational videos.

- Shared several podcasts & vodcasts providing updates about the museum, and talking about current tech & gaming news.

- Shared many videos looking at unusual hardware and software from our collection, and even a virtual tour of the Animal Crossing Computer Museum!

- Added many new activities to our Learning Resources page.

- Started some great discussions on games & preservation with articles on:

    - ✓ Video Game Heritage & Preservation
    - ✓ David Jones (Game Designer) Case Study
    - ✓ Museums in Video Games
    - ✓ Search for the Rowntree (Lost Video Game)

- Took part in 2 streamathons lasting over 70 hours arranged for our benefit by some brilliant retro streamers and YouTubers.

- Gained over 8000 followers across all our social media.

- Joined Patreon, where we have 61 patrons supporting us and watching our content.

- Shared many Error in formula ->#MuseumFromHome<- posts on social media, featuring items from our collection and engaged with other museums.

- Began a partnership with Super Rare Games in which they support our video game preservation initiative by providing physical copies of their games.

- Entered a sponsorship partnership with video game giants Frontier developments.

- Took part in local group Red2Green's lottery funded community project Cogs2Computers, which supports and brings together the Red2Green community, local schools and the public to learn the history of computing.

We are extremely proud of what our small team has achieved in the six years since we opened in Cambridge.

Our heritage work was helped further by our success in obtaining delivery phase funds for a project to digitise and interpret our new archive around the Lyons Electronic Office (LEO), the world's first business computer, which was developed in the 1950s-60s. This successful bid followed our development phase work that enabled us to protect a wide range of heritage objects that were previously at risk of loss. We got news of our success just a few days before we were closed due to the pandemic and we are incredibly proud that we have been able to keep the project going despite the challenges of remote working. We would like to thank our partners in the project, the LEO Computers Society, for their support during this difficult time, and of course the National Lottery Heritage Fund and lottery players who make it possible. This is our second NLHF-funded workstream and projects such as these both help establish the importance of our collections and their narratives and they also serve to broaden our reach.

As if the pandemic wasn't enough to deal with, in October 2020 the museum suffered a burst water pipe that flooded much of the ground floor of the museum, though it spared our collections. This delayed opening, and at the time of writing the museum is still not currently open to the public. However, we do plan to re-open as soon as it is safe for us to do so, currently expected to be May 2021.

We are incredibly grateful to the public too, who have generously donated to the museum during the Coronavirus lockdowns and to support us after the flood. Over £36,000 has been donated including over £10,000 raised through two streamathons organised by supportive YouTubers and Twitch streamers. We deeply appreciate their support.

We would also like to thank our corporate sponsors who came to our aid during these difficult times. Frontier Developments are an exciting new sponsor, and we hope to work closely with them in the coming year. We really appreciate the support of companies like Collabora, Axioworks, Solace3D and also Qualcomm, from whom we applied for, and later received, funding so we can develop our early years learning offer.

Once again, the Chair, the trustees and the CEO, would like to say a big thank you to all the volunteers, supporters, donors, staff and visitors who contribute year on year to our growth and success, even throughout these difficult times.

Jason Fitzpatrick
Chief Executive



Gareth Marlow
Chair of Trustees



What we did – the detail

1. The Museum and the Collection

As the Museums Association points out “museums can increase our sense of wellbeing, help us feel proud of where we have come from, can inspire, challenge and stimulate us, and make us feel healthier. With society facing issues such as poverty, inequality, intolerance and discrimination, museums can help us to understand, debate, and challenge these concerns.” The Centre for Computing History is uniquely placed to do this by engaging in a programme of contemporary collecting, as well as the preservation of historical artefacts and narratives, so that the process of computing history is continuous. This is lived history at its best.

With no visitors in the museum during lockdown, the museum has turned to the web to engage with the general public and enable them to explore our collection virtually. Our museum was ‘born digital’ so we have had no difficulty in engaging with a wide range of people through online means. Our website represents our collection in its entirety (the only computing museum in the UK to do this), and social media helps us signpost unique and new additions to our collection. Videos and online live tours have further engaged with the community and encouraged more people to explore our collection.

Accreditation defines good practice and identifies agreed standards, thereby encouraging development and it commits us a programme of continued development in everything we do. It is a baseline quality standard that helps guide us to be the best we can be, for current and future users and ensures that our collection is adequately documented and protected. This year we have taken the opportunity to share our practices online and collaborate with other museums, particularly in terms of preservation of modern electronic products.

Whilst Coronavirus somewhat curtailed our plans for 2020, one of our plans was to focus on video game preservation. Through our articles and online collaboration with the community we have been very lucky to receive some fantastic key acquisitions to our collection. One such collaboration with Re-Enthused has led to donations of rare Japanese computers and game consoles. Key acquisitions include:

- Various physical releases of digital games thanks to Super Rare Games;
- An original Centipede arcade cabinet;
- Prototypes of the GeoFox portable computer, fewer than 1000 were ever made;
- The Ibycus computer – Designed to convert English to Hebrew;
- Documentation for the SETAR project – a computer-based system to record physiological and behavioural data based at Cambridge Psychological Lab;
- Slides, brochures and internal documentation for the BBC Domesday Project;
- Several Soviet Sinclair ZX Spectrum clones;
- A Commodore 116 and Commodore Max Japanese computers.

We are particularly pleased that we continue to be considered a fitting home for unique development items, corporate documentation and ephemera. Often these items are overlooked, yet play a vital part in telling the story of the burgeoning computer industry.

Our audio-visual archive is developing well. It profiles interviews with computing pioneers, innovators and users, a whole YouTube channel dedicated to retro tech, recordings of many of our events and content related to computers in music - all of which capture specific moments in tech history and help make the history of computing accessible to all. The archive can be viewed on the Centre's YouTube channels and has helped significantly to broaden both the collection and audience engagement with it. We consider this overlaying of human stories onto heritage objects to be at the heart of what a good museum does.



Our priceless volunteers are worth mentioning here because without them our impact would be much less. We have around 54 active volunteers, offering us over 4,000 volunteer hours a year.

It is gratifying to know that while we - and our visitors - benefit from the time our volunteers offer us, those volunteers also benefit from what they do. Our volunteers also help enormously with cataloguing and preserving our collection and with helping visitors to engage with it. Their hard work means that our entire catalogue is available online via our website and the digital archive is well used, with over 3,500 website hits every day.



2. Access to the collection

Since its inception, the Centre for Computing History has always been about interactive, hands- on learning and fun. While our core collection is protected and preserved for future generations, our handling collection makes the core, preserved material accessible and open and our visitors love that hands-on opportunity to interact with the heritage in an environment that also poses questions about where we are headed as a tech-based society.

Our staff and volunteers work hard to keep the old tech in working order and to offer the visitor an engaging experience and this is particularly appreciated by our visitors who often comment on our friendliness. We particularly enjoy the feedback from visitors who had been reluctant to visit but who were glad they did: “Went here with my husband and his fellow computing and gaming geek friends. Thought I would hate it and find it really boring but there is stuff here to entertain everyone. It is really well laid out with informative exhibitions and old gaming consoles that you can play on until your heart is content.”

The interactive visitor experience is clearly welcomed by our visitors. Many note also that the tech is set within a context of informative and accessible displays that tell the story of how computers and computing have developed over the past 70 years.

While all outreach events planned for 2020 have been cancelled, we are encouraged to be in discussion with various organisers and planning events for the future. One Life Left ‘22 Video Games Convention is one such event planned for early 2022, and we are confident other events will follow.

All of these activities help broaden our impact as a charity. They open up our collection so that it can offer diverse audiences opportunities to engage with tech history and to learn from it in a lively, accessible and friendly way.



3. Learning from heritage

One of our key audiences, and one dear to our hearts, is young people who visit us as part of school or college groups. Our restructured learning programme for schools was extremely well- received. Now our learning team is using this format to develop a new virtual visit where schools from far and wide can access our museum, eliminating travel barriers. Whilst nothing beats being at the museum and touching the history, there are many advantages to a virtual visit. We are proud of how our learning team quickly adapted to this new way of educating and will continue to develop this offer based on the trials carried out during lockdown.

The Centre staff supporting the students (both at the museum and virtually) are well qualified, possessing significant knowledge and experience of both tech and the Centre. They can focus the students' attention on our collection, activities and the desired learning outcomes so that learning is optimised. Our last survey showed that 100% of teachers felt their experience met the learning objectives 'completely' or 'mostly'. With Qualcomm's support we are developing new resources for the younger visitors who come with their families or their primary schools.



During 2020 we were also proud to be involved in Red2Green's Cogs2Computers project. Whilst the original plans were to host visits at the museum, this quickly became a virtual project, and our learning team delivered remote programming workshops and tours to Red2Green clients, staff and local schoolchildren. Feedback from all has been very positive. Similarly, the Circuits of Practice project should have seen us welcome groups of visitors to the museum, but became an online project once the pandemic hit; nonetheless, progress with the research is good.

We are very pleased to have used the time provided by the pandemic to create supporting learning resources. These are available to all, free of charge, and consist of downloadable informative guides, fun quizzes and instructional videos. We are deeply appreciative of our volunteers and staff who continue to put these resources together at home. These resources help us meet the needs of a wide range of visitors. Just one of the many positive comments online was "An actual pedagogical and simple approach to teaching and explaining how to go about getting started on Twine. A rare thing to find online."

Plans for the Future

Obviously, the worldwide pandemic has limited what we could achieve at the museum but in terms of our plans for the future we feel we can now broaden what we do. For example, we have been encouraged to develop new ideas that we hadn't previously considered; we are particularly excited about the possibility of hosting school visits remotely - opening access to the museum across the world!

However, our previous plans have not halted, just delayed. We want to be exciting and to attract a wider audience, and our plans for the coming year are to continue the development of our robust and relevant learning programme (now to include virtual visits), and to develop high- quality exhibitions and events that inspire, engage and delight all visitors. Our increasing visitor numbers prior to the pandemic, excellent feedback from schools and other visitors and the level of volunteer engagement we enjoy are indications that we are having a positive impact and we are keen to build on this, while continuing the project work we are actively engaged in.

We are also keen to develop the integrity of our core collections by investing in their future and the award of full accreditation previously demonstrated our commitment. We know our collection is significant and important but now we are proving it! Doing all these things can help us ensure that our collections remain safe and accessible for the benefit of future generations and can continue to engage new audiences while giving current visitors a good reason to keep coming back.

Above all, we look forward to seeing you soon …





Financial review

Total incoming resources in the year amounted to £469,729 (2019: £1,588,063). With total expenditure incurred at £327,773 (2019: £354,063), overall the net movement in funds was a net inflow of £141,956(2019: £1,233,999).

The net assets of the Centre at the balance sheet date were £1,600,293, compared with ,£1,458,337 in the previous year.

The charity's reserves policy is to maintain reserves at a level adequate to protect its ongoing work from fluctuation in funding. At the year end, the charity had reserves of £1,600,293 (2019: £,458,337). Of these, £1,315,964 (2019: £1,314,018) are restricted funds over which there are specific conditions relating to their application. Unrestricted reserves at the year-end date total £284,329 (2019: £144,319). It is the Charity's policy that the general (unrestricted) reserves should not fall below £100k. At the year-end date the Charity was meeting its reserves policy.

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Centre for Computing History (CCH) is a registered charity and a company limited by guarantee, incorporated in the United Kingdom and registered in England and Wales, governed by its Memorandum and Articles of Association dated 20 August 2007. It is registered as a charity with the Charity Commission for England and Wales. The Board of Trustees is responsible for managing the business of the Charity and there are regular scheduled meetings of the Board each year. Responsibility for the day to day running of the Charity is given to Jason Fitzpatrick.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M P Muller
Mr N G Davidson (Resigned 23 March 2021)
Mr D E M Halstead
Mr G T Marlow
Ms E F C S Upton
Dr A Harter

Trustees are appointed by the Annual General Meeting or by resolution of the Board of Trustees. The number of Trustees shall not be less than two and the total number is not subject to any maximum unless otherwise determined by an ordinary resolution of the Annual General Meeting.

It is the policy of the Trust to appoint new trustees by personal invitation given knowledge of their skills and background. It also seeks to recruit Trustees via broader recruitment campaigns where appropriate. All new Trustees are provided with an induction session on site and meetings with the Management Team. They are also directed to the Charity Commission's advice and guidance for Trustees.

The Trustees' report was approved by the Board of Trustees.

Mr G T Marlow
Trustee
Dated: 26/05/2021

THE CENTRE FOR COMPUTING HISTORY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CENTRE FOR COMPUTING HISTORY LIMITED

I report to the Trustees on my examination of the financial statements of The Centre for Computing History Limited (the Charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



C J Barrett, FCCA
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
Bury St Edmunds
Suffolk
IP28 6JY

Dated: 27/05/2021

THE CENTRE FOR COMPUTING HISTORY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:							
Donations and legacies	**3**	201,022	112,428	313,450	22,956	1,313,773	1,336,729
Charitable activities	**4**	116,812	-	116,812	242,142	-	242,142
Investments	**5**	39,467	-	39,467	285	8,906	9,191
Total income		357,301	112,428	469,729	265,383	1,322,679	1,588,062
Expenditure on:							
Raising funds	**6**	2,452	980	3,432	12,981	1,858	14,839
Charitable activities	**7**	223,352	100,989	324,341	233,059	106,165	339,224
Total resources expended		225,804	101,969	327,773	246,040	108,023	354,063
Net incoming resources before transfers		131,497	10,459	141,956	19,343	1,214,656	1,233,999
Gross transfers between funds		8,513	(8,513)	-	(16,239)	16,239	-
Net income for the year/ Net movement in funds		140,010	1,946	141,956	3,104	1,230,895	1,233,999
Fund balances at 1 September 2019		144,319	1,314,018	1,458,337	141,215	83,123	224,338
Fund balances at 31 August 2020		284,329	1,315,964	1,600,293	144,319	1,314,018	1,458,337

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE CENTRE FOR COMPUTING HISTORY LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	**10**		1,173,589		1,190,814
Investment properties	**11**		299,861		299,861
			1,473,450		1,490,675
Current assets					
Stocks	**12**	14,111		6,807	
Debtors	**13**	25,246		29,159	
Cash at bank and in hand		323,643		461,196	
		363,000		497,162	
Creditors: amounts falling due within one year	**15**	(236,157)		(529,500)	
Net current assets/(liabilities)			126,843		(32,338)
Total assets less current liabilities			1,600,293		1,458,337
Income funds					
Restricted funds	**17**		1,315,964		1,314,018
Unrestricted funds					
Designated funds	**18**	8,334		22,250	
General unrestricted funds		275,995		122,069	
			284,329		144,319
			1,600,293		1,458,337

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2020

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26/05/2021

Mr G T Marlow
Trustee

Company Registration No. 06348133

1 Accounting policies

Charity information

The Centre for Computing History Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Rene Court, Coldhams Road, Cambridge, CB1 3EW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The Trustees have considered the impact of the Covid-19 pandemic on the Charity. At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Volunteers play an important role in the activities of the Charity. However, their contribution cannot be measured reliably and therefore a value has not been included in the accounts.

1 Accounting policies

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Irrecoverable VAT is charged against the expenditure heading for which it is incurred, where applicable.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land	Land is not depreciated
Freehold property	50 years Straight Line
Plant and machinery	3 - 5 years Straight Line
Leasehold improvements	5 - 10 years Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Heritage Assets

The current policy is to capitalise significant assets in the balance sheet at deemed cost except in the situation where there is insufficient information to arrive at a reasonable valuation or the cost of obtaining such information would exceed the benefit of obtaining the data. The nature and provenance of the items in the charity's collection renders it impracticable to obtain or make a reliable valuation, and in consequence Heritage assets are omitted from inclusion in the financial statements.

1.14 Operating leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key estimate

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Valuation of investment properties

The company values investment properties at fair value. The fair value is arrived at from the directors' knowledge of the underlying properties.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2020	**2020**	**2020**	2019	2019	2019
	£	**£**	**£**	£	£	£
Donations and gifts	154,800	8,827	163,627	22,956	1,262,309	1,285,265
Grants receivable	46,222	103,601	149,823	-	51,464	51,464
	201,022	112,428	313,450	22,956	1,313,773	1,336,729

Included within grants receivable is £37,889 (2019: £nil) in relation to The Coronavirus Job Retention Scheme.

4 Charitable activities

	Charitable activities	**Other trading activities**	**Total**	**Charitable activities**	**Other trading activities**	**Total**
	2020	**2020**		**2019**	**2019**	
	£	**£**	**£**	**£**	**£**	**£**
Shop sales	35,609	21,563	57,172	24,246	26,094	50,340
Admissions	-	8,203	8,203	105,178	14,579	119,757
Event fees	8,784	-	8,784	21,657	-	21,657
Sponsorship	16,100	-	16,100	-	-	-
Education services	22,614	-	22,614	45,725	-	45,725
Other income	3,939	-	3,939	4,663	-	4,663
	87,046	29,766	116,812	201,469	40,673	242,142

5 Investments

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2020	2019	2019	2019
	£	£	£	£
Rental income	39,032	-	8,906	8,906
Interest receivable	435	285	-	285
	39,467	285	8,906	9,191

6 Raising funds

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2020	**2020**	**2020**	2019	2019	2019
	£	**£**	**£**	£	£	£
Trading costs						
Shop purchases (stock adjusted)	2,452	980	3,432	12,981	1,858	14,839
	2,452	980	3,432	12,981	1,858	14,839

7 Charitable activities

	Charitable activities 2020 £	Charitable activities 2019 £
Staff costs	196,738	167,502
Depreciation and impairment	29,377	21,328
Rent, rates and utility costs	11,195	42,043
Insurance	7,837	1,974
Repairs, maintenance and office equipment	8,841	13,859
Advertising and marketing	4,291	4,309
Display development	3,197	17,566
Postage	2,396	1,276
Stationery	440	447
Travel	783	1,385
Exhibition expenses	6,829	6,833
Admission fees	1,566	3,958
Entertaining	375	240
Legal and professional	31,994	26,360
Independent examiners fees	6,158	8,390
Bookkeeping	2,819	2,669
Bank charges	1,860	2,106
Other charitable expenditure	7,645	16,979
	324,341	339,224
	324,341	339,224
Analysis by fund		
Unrestricted funds	223,352	233,059
Restricted funds	100,989	106,165
	324,341	339,224

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	8	8

Employment costs	2020 £	2019 £
Wages and salaries	180,705	154,957
Social security costs	11,599	8,877
Other pension costs	3,575	2,365
	195,879	166,199

10 Tangible fixed assets

	Freehold land and buildings £	Plant and machinery £	Leasehold improvements £	Total £
Cost				
At 1 September 2019	1,165,118	79,331	34,874	1,279,323
Additions	-	1,685	10,467	12,152
At 31 August 2020	1,165,118	81,016	45,341	1,291,475
Depreciation and impairment				
At 1 September 2019	2,895	59,455	26,159	88,509
Depreciation charged in the year	11,591	12,569	5,217	29,377
At 31 August 2020	14,486	72,024	31,376	117,886
Carrying amount				
At 31 August 2020	1,150,632	8,992	13,965	1,173,589
At 31 August 2019	1,162,223	19,876	8,715	1,190,814

11 Investment property

	2020 £
Fair value	
At 1 September 2019 and 31 August 2020	299,861

Investment property comprises of commercial units only. The properties were purchased in May 2019.The directors consider there has been no change in the fair value at the year end.

11 Investment property

	2020	2019
	£	£
Freehold	299,861	299,861
Long leasehold	-	-
Short leasehold	-	-

12 Stocks

	2020	2019
	£	£
Finished goods and goods for resale	14,111	6,807

13 Debtors

	2020	2019
Amounts falling due within one year:	£	£
Trade debtors	11,539	24,378
Other debtors	6,178	3,554
Prepayments and accrued income	7,529	1,227
	25,246	29,159

14 Loans and overdrafts

	2020	2019
	£	£
Loans from related parties	220,600	495,800
Payable within one year	220,600	495,800

The loans from related parties have no security and are interest free.

In 2019 two trustees lent the charity £250,000 each, being an interest free loan for the purchase of property. The first loan was repaid in full in 2019, a balance of £220,600 remains due and is being repaid in monthly instalments. This balance is repayable on demand.

15 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Borrowings		220,600	495,800
Other taxation and social security		1,214	8,389
Deferred income	**16**	3,229	11,562
Trade creditors		6,909	5,849
Other creditors		705	-
Accruals		3,500	7,900
		236,157	529,500

16 Deferred income

	2020 £	2019 £
Arising from government grants	-	8,333
Other deferred income	3,229	3,229
	3,229	11,562

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 September 2018	Incoming resources	Resources expended	Transfers	Balance at 1 September 2019	Incoming resources	Resources expended	Transfers	Balance at 31 August 2020
	£	£	£	£	£	£	£	£	£
Odyssey	40,164	-	(10,110)	(1,845)	28,209	-	(342)	-	27,867
Women in Computing	2,936	4,000	(3,692)	-	3,244	1,500	(2,580)	-	2,164
Mathworks	-	-	-	-	-	7,000	(4,000)	-	3,000
Aim Conversion Grant	-	978	(985)	7	-	2,025	(2,418)	393	-
Virtual Computer Controller	90	286	-	-	376	327	-	-	703
Citrix Education Fund	16,189	-	(3,516)	-	12,673	-	(1,567)	-	11,106
Leo HLF	-	53,509	(64,510)	11,001	-	66,376	(49,353)	(769)	16,254
New building	-	1,255,000	(10,268)	(1,244,732)	-	-	-	-	-
Tangible fixed assets	23,744	8,906	(14,942)	1,251,808	1,269,516	-	(23,581)	(7,221)	1,238,714
NLHF Emergency Covid Grant	-	-	-	-	-	35,200	(18,128)	(916)	16,156
	83,123	1,322,679	(108,023)	16,239	1,314,018	112,428	(101,969)	(8,513)	1,315,964

17 Restricted funds

Fund Structure

Odyssey - This includes funds received for the purpose of refurbishing the Odyssey gallery.

Women In Computing - This includes funds received to support the Women In Computing festival to be held by the Centre.

Mathworks - This fund supports the learning programme with the purchase of new laptops for the classroom, and to support the learning team staff costs through the Covid pandemic.

AIM Conservation Grant - This fund relates to developing a more sustainable approach to the conservation and management of museum collections.

Virtual Computer Collector - This fund was set-up by enthusiasts of the charity who donate amounts to contribute towards the purchase or repair of collection items.

Restricted Fund - Citrix Education Fund - This fund relates to amounts received to subsidise school visits to the museum.

LEO HLF - This fund relates to amounts received for a digitisation and research project on LEO Computers.

New Building - This fund relates to the purchase of the charity's premises at Rene Court.

NLHF - This grant supported the museum through the Covid pandemic by contributing to core costs and to help prepare for reopening.

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 September 2018	**Incoming resources**	**Resources expended**	**Balance at 1 September 2019**	**Incoming resources**	**Resources expended**	**Balance at 31 August 2020**
	£	**£**	**£**	**£**	**£**	**£**	**£**
Education Programme	10,806	1,667	9,777	2,696	8,333	(2,695)	8,334
	10,806	1,667	9,777	2,696	8,333	(2,695)	8,334

Fund Structure

Education Programme - This includes funds received to support the Education Officer post.

19 Analysis of net assets between funds

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2020	**2020**	**2020**	2019	2019	2019
	£	**£**	**£**	£	£	£
Fund balances at 31 August 2020 are represented by:						
Tangible assets	1,173,589	-	1,173,589	1,190,814	-	1,190,814
Investment properties	299,861	-	299,861	299,861	-	299,861
Current assets/(liabilities)	126,843	-	126,843	(32,338)	-	(32,338)
	1,600,293	-	1,600,293	1,458,337	-	1,458,337

20 Operating lease commitments

Lessor

The charity owns two investment properties for rental purposes. At the reporting end date the charity has contracted with tenants for the following minimum lease payments:

	2020	**2019**
	£	**£**
Within one year	-	16,854

21 Related party transactions

No remuneration was paid to trustees in the current or previous financial year.

No expenses were paid to trustees or connected persons in the current or previous financial year.

During the year no Trustees made any donations to the charity. In 2019, 1 Trustee made a donation of £1,000,000.

In 2019 two trustees lent the charity £250,000 each. As at 31 August 2019, the first loan balance was £250,000, this amount has been fully repaid as at 31 August 2020. The second loan balance as at 31 August 2019 was £245,800 which is being repaid by installments, the balance as at 31 August 2020 is £220,600. No interest is being charged on either loan and both are unsecured.

22 Members Liability

The charity is incorporated under the Companies Act 2006 and is limited by guarantee,
each member having undertaken to contribute such amounts not exceeding £10 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.