

All Saints Church

End of Year Financial Statements

Year ending 2020

Incumbent
Revd Paula York

Bankers
Lloyds Bank Plc
Market Street
Wellingborough

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During the year the following served as members of the PCC

Incumbent	Rev'd Paula York	Chairman (from April 2020)
Associate priest	Rev'd Christine Ostler	
	Revd Canon Margaret Johnson	
Wardens	Mr Robert Allen	Vice Chairman
	Mr Bob Townson	
PCC Treasurer	Mr Christopher Haynes	
PCC Secretary	Mrs Sophia McClymont	
Licensed Pastoral Minsters	Mrs Pamela Byles	
	Mr Frederick Raitt	
	Mrs Pat Thomas	
Parish Evangelist	Mrs Helen Jennings	
Organist and Choirmaster	Mr Harrison Cook	
Representatives on Deanery Synod	Mrs Sue Mutlow	
School Foundation Governors	Mrs Pat Thomas	
	Mr Bob Townson	
	Mr Ian Barrett	
Elected Members	Mr Clive Adams	
	Mr Christopher Haynes	
	Mr William Jenkin	Deputy Warden
	Mr Michael Jennings	Deputy Warden
	Mrs Sophia McClymont	
	Mrs Susan Mutlow	
	Mr Steve Till	
	Mr John Vintiner	Deputy Warden
	Mrs Maxine Smith	
	Mrs Vicki Pilkington	
	Miss Karen Leveridge	
	Mr Ian Barrett	
	Mrs C Skinner	

Review of Activities 2020

This year has been one of change following the covid 19 outbreak which has meant we have all had to adjust to a new style of worship. Under the leadership of our new Vicar, the Revd Paula York (whose induction was on Sunday 19th April by Zoom), we have managed to have to continue to worship via a mix of in person services without singing when the regulations allowed, and via Zoom or YouTube.

The Revd Canon Margaret Johnson joined our Ministry team during the year. We managed to hold our Patronal service jointly with All Hallows at the beginning of November.

Our Mothers' Union branch have continued to meet monthly by Zoom.

We have again supported various missions. Filling individual boxes for the Childrens' Society together with £2400 donated to various local charities from our annual church mission fund.

This is less than normal owing to the impact of Covid 19 on our fundraising activities.

Our church hall has been closed to outside bookings since the lockdown started in March. Our church school suffered a very bad flood in August which meant all of the lower ground floor has been out of use. We offered the use of our church hall so that the school nursery unit could continue. They moved in in September 2020 and will be with us until summer 2021.

Sunday has continued to be offered every week via Zoom – we also managed to hold our Nativity Play via Zoom on Christmas Eve with over 50 attending.

Our sponsored uniformed organisations have not met in person during lockdown but it is hoped that this will be possible as restrictions ease.

In the coming year we hope to develop our mission to the town with projects in the shopping centre, developing our childrens work and deepening our involvement with the church school and other schools in the area. We will be exploring the continued use of streaming and video conferencing to ensure that we can keep connect with those are unable to attend worship in person.

Structure, governance and management

Committees

The PCC operates through a number of committees that meet between full meetings of the PCC.

Standing committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings subject to any direction given by the council.

Development committee

This committee's remit is to form a vision for the future of the church. It is focusing on looking at ways to make our building space more flexible for worship and other events.

Finance committee

This committee meets to discuss the finances of the church and assist the Treasurer.

Hall committee

The Hall committee attends to matters relating to the Church Hall and assists the Hall Booking Clerk.

Liturgy and Worship committee

This committee attends to matters relating to ministry within the church, including forms of worship.

Maintenance committee

This committee attends to matters relating to the stewardship of plant such as church buildings and fabric, the churchyard and garden, the Vicarage and 3 Lister Road, formerly occupied by a curate.

Ministry team

The team attends to matters relating to the pastoral needs of the congregation and the local community particularly when individuals are in need of care and support. This might be offered through prayer, visiting or in practical ways.

Outreach and education committee

This committee aims to foster further Christian training and development, and cover the area of outreach, and support mission, ecumenical links and relief agencies.

Social committee

This committee attends to matters relating to events that bring the congregation together to meet and get to know one another better and provide opportunities for people on the fringe or outside to find out more about the church. These events might or might not raise funds.

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	44,383			44,383	60,598
Income from charitable activities	20,229			20,229	24,781
Other trading activities	1,937			1,937	5,354
Investments	8,658	168		8,826	8,312
Other income	7,945			7,945	8,470
Total income and endowments from:	83,154	168		83,322	107,516
Expenditure on:					
Raising funds	594			594	899
Expenditure on charitable activities	76,407			76,407	101,628
Other expenditure	629			629	1,276
Total expenditure on:	77,630			77,630	103,804
Net income / (expenditure) resources before transfer	5,523	168		5,691	3,711
Transfers					
Gross transfers between funds - in	552			552	
Gross transfers between funds - out	(552)			(552)	
Other recognised gains / losses					
Net movement in funds	5,523	168		5,691	3,711
Total funds brought forward	79,453	22,902		102,355	99,387
Total funds carried forward	84,976	23,070		108,047	103,099
Represented by					
Unrestricted					
General fund	53,763			53,763	49,783
Designated					
Fabric Fund	29,959			29,959	29,166
Hayden Smart Gift	252			252	252
Other Church Groups	250			250	250
Restricted					
Choir Social		180		180	180
Flame Appeal		2,801		2,801	2,801
Little Saints		61		61	61
Sunday Club		167		167	167
Ted Adams Memorial		19,565		19,565	19,397
Youth Project		295		295	295

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	25,905	25,905
	25,905	25,905
Current assets		
Debtors		(857)
Cash at bank and in hand	82,780	79,284
	82,780	78,427
Liabilities		
Creditors: Amounts falling due in one year	1,388	1,977
	1,388	1,977
Net current assets less current liabilities	81,391	76,449
Total assets less current liabilities	107,297	102,355
Total net assets less liabilities	107,297	102,355
Represented by		
Unrestricted		
General fund	53,763	49,783
Designated		
Fabric Fund	29,959	29,166
Other Church Groups	250	250
Hayden Smart Gift	252	252
Restricted		
Choir Social	180	180
Flame Appeal	2,801	2,801
Friends of All Saints		
Little Saints	61	61
Sunday Club	167	167
Ted Adams Memorial	19,565	19,397
Youth Project	295	295
Funds of the church	107,297	102,355

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP (FRS 102).

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by the fete, garden party and similar events are accounted for gross.

Sales of magazines from the church are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Resources expended

Activities directly relating to the work of the church

Costs of generating voluntary income comprise those costs directly attributable to generating incoming resources for the charity and include staff costs and attributable overhead cost.

Charitable activities expenditure represents the overhead and staff costs incurred for the furtherance of the charity's objectives as stated in the annual report. Expenditure is shown gross, inclusive of unrecoverable VAT and is charged on an accruals basis. Costs are allocated to the particular activity that directly relates to it. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with the management of the Parochial Church Council of All Saints, Wellingborough's assets, organisational administration and compliance with constitutional and statutory requirements.

Fund accounting

Restricted funds are to be used for specified purposes laid down by the donor or by the purpose of the appeal. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual terms of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Church Workers Pension Fund (CWPF) December 2020 Year End

All Saints participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2020: £860 and 2019: £819).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2019 was under way as at 31 December 2020.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, All Saints could become responsible for paying a share of that employer's pension liabilities.

Statement of assets and liabilities

	This year	Last year
Tangible assets		
Lister Road Property		
General fund (Unrestricted)	25,905	25,905
	25,905	25,905
Total for Tangible assets	25,905	25,905
Cash at bank and in hand		
Lloyds Bank current account		
Fabric Fund (Designated)	552	
Flame Appeal (Restricted)		
Friends of All Saints (Restricted)		
Hayden Smart Gift (Designated)	252	252
Ted Adams Memorial (Restricted)		
General fund (Unrestricted)	7,709	3,944
Agency collection (Restricted)	136	211
	8,650	4,408
Lloyds Bank Current account Church Hall		
General fund (Unrestricted)	4,206	5,891
	4,206	5,891
Lloyds Instant Access		
Choir Social (Restricted)	180	180
Fabric Fund (Designated)	29,407	29,166
Friends of All Saints (Restricted)		
Little Saints (Restricted)	61	61
Sunday Club (Restricted)	167	167
Ted Adams Memorial (Restricted)	19,565	19,397
Youth Project (Restricted)	295	295
General fund (Unrestricted)	5,555	4,964
	55,232	54,232
Lloyds 30 Day Notice account		
General fund (Unrestricted)	11,516	11,512
	11,516	11,512
Flame Appeal		
Flame Appeal (Restricted)	2,801	2,801
General fund (Unrestricted)	1	
	2,802	2,801
Lloyds Investment Account (Money market)		
Choir Social (Restricted)		
Fabric Fund (Designated)		
Friends of All Saints (Restricted)		
Little Saints (Restricted)		
Sunday Club (Restricted)		
Ted Adams Memorial (Restricted)		
Youth Project (Restricted)		
General fund (Unrestricted)		
Other Church Groups (Various)		
Other Church Groups (Designated)	250	250
General fund (Unrestricted)	120	187
	371	438
Total for Cash at bank and in hand	82,780	79,284
Debtors		
Accounts Receivable		

General fund (Unrestricted)		(857)
		(857)
Total for Debtors		(857)
Agency accounts		
Agency collections		
Agency collection (Restricted)	(136)	(211)
	(136)	(211)
Total for Agency accounts	(136)	(211)
Creditors: Amounts falling due in one year		
Accounts Payable		
General fund (Unrestricted)	(1,252)	(1,766)
Total for Creditors: Amounts falling due in one year	(1,252)	(1,766)
Grand total	107,297	102,355

Analysis of income and expenditure

Donations and legacies

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Gift Aid - Bank	27,830				27,830	37,479
Gift Aid - Envelopes	3,208				3,208	4,410
Loose plate collections	1,413				1,413	3,011
Income for missions	695				695	343
Donations appeals etc	220	2,000			2,220	1,455
Tax recoverable on Gift Aid	8,938				8,938	10,512
Legacies						2,306
Sundry	77				77	1,079
Total	42,383	2,000			44,383	60,598

Income from charitable activities

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
PCC Fees for weddings and funerals All S	799				799	1,086
PCC fees for weddings and funerals All H	536				536	711
Locum Fees Wedding & Funerals All S	159				159	127
Locum Fees Wedding & Funerals All H						107
Travel Expenses for Funerals All S	180				180	100
Travel Expenses for Funerals All H	60				60	80
Organist Fees Weddings and Funerals AS	315				315	540
Organist Fees weddings and Funerals AH	150				150	375
Verger Fees Weddings and Funerals AS	180				180	230
Verger Fees Weddings and Funerals AH	140				140	150
Contribution to heat & light All S	275				275	645
Contribution to heat & light All H	185				185	360
Church hall lettings	17,162				17,162	20,047
Church Requisites	87				87	222
Total	20,229				20,229	24,781

Other trading activities

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Fundraising	534				534	3,333
Church Hall Donations	400				400	645
Magazine income - advertising	617				617	920
Parish magazine sales	385				385	455
Total	1,937				1,937	5,354

Investments

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year

Bank and building society interest	43	274	168	486	351
Lister Road Rent	8,340			8,340	7,960
Total	8,383	274	168	8,826	8,312

Other income

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Recharge income - clergy expenses	1,660				1,660	2,229
Recharge income - Photocopying	297				297	167
Recharge income - Telephone	473				473	492
Recharge income - Parish Secretary	4,381				4,381	4,159
Recharge Income Magazine	236				236	727
Recharge Office costs	133				133	34
Recharge income - Church Requisites	487				487	465
Recharge Vicars Phone	125				125	195
Recharge Sundry Income	150				150	
Total	7,945				7,945	8,470

Raising funds

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Costs of stewardship campaign	112				112	
Costs of fetes & other events	20				20	366
clergy travel All Saints	210				210	100
Clergy travel All Hallows	60				60	60
Bank Charges	192				192	373
Total	594				594	899

Expenditure on charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Giving - relief and development agencies						530
Home mission	2,434				2,434	2,571
Choir & Music	640				640	572
Parish share	30,000				30,000	50,223
Organist Honorarium	3,495				3,495	3,570
Salary of Parish Secretary	8,835				8,835	8,320
Organist fees Funerals & Weddings All Ha	155				155	300
Organist Fees Funerals & Weddings All S	160				160	225
Verger fees Funerals & Weddings All H	190				190	120
Verger fees for Funerals & Weddings All	180				180	180
Clerks fees for Funeral & Wedding fees	25				25	
Clergy fees Funerals & Weddings All H	20				20	107
Clergy fees Funerals & Weddings All S	159				159	127
Fees Contrasts, All Saints	25				25	
Fees Contrasts, All Hallows	696				696	1,040
Working expenses of incumbent	2,297				2,297	3,586

Parsonage house expenses	170		170	
Vicar's telephone	231		231	371
Sunday Club	97		97	95
Church running - insurance	2,814		2,814	2,743
Church office - telephone	1,025		1,025	971
Office Costs	519		519	803
Organ / piano tuning	1,165		1,165	1,223
Church maintenance	1,740	930	2,670	1,626
Church Req	1,402		1,402	1,319
Stationery	287		287	711
Photocopying and repairs	755		755	796
Sundry Expenses	37		37	1,000
Church running - electric	2,423		2,423	4,470
Church running - heating and lighting				34
Magazine expenses	924		924	2,167
Hall running - electricity	340		340	794
Hall running - gas	895		895	1,072
Hall running - insurance	1,170		1,170	1,141
Hall Running-R/R Property	92		92	254
Hall running - maintenance	3,487		3,487	1,096
Hall running- caretaker	1,612		1,612	2,651
Hall running-cleaning materials	231		231	388
Hall running-sundry expenses	110		110	223
Hall running - water	508		508	532
Minor Repairs				725
Lister Road Property Costs	4,121		4,121	2,941
Total	75,477	930	76,407	101,628

Other expenditure

						Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year	
Sundries	629				629	1,276	
Total	629				629	1,276	

Independent examiners, report to the trustees of All Saints, Wellingborough

The Charity's Trustees are responsible for the preparation of the accounts. We report on the accounts for the year ended 31 December 2020, which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011(the Act) and that an independent examination is needed.

It is our responsibility to

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- State whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In the course of our examination no matter has come to our attention

- 1 which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006 have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Denton Tavara Limited

Denton Tavara Ltd
Independent Examiner
6 Alfred Street
Rushden
Northants NN10 9YS

