

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WELLINGBOROUGH

England & Wales - Charity number 1130070

Details

Other names PCC ALL SAINTS PARISH WELLINGBOROUGH

Status Registered

Legal form Previously excepted

Registered 2009-06-10

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all. The provision of sacred space for personal prayer and contemplation. Pastoral work, including visiting the sick and the bereaved. Taking of religious assemblies in schools. The provision of a youth club with a Christian ethos. Promoting the whole mission of the Church. Supporting other charities in the UK and overseas

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£90,360	£83,937	-	-
2024-12-31	£99,582	£92,050	-	-
2023-12-31	£146,809	£88,020	-	-
2022-12-31	£160,983	£94,754	-	-
2021-12-31	£95,597	£85,956	-	-
2020-12-31	£83,320	£77,036	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER JOHN HAYNES		
Christopher James Butts		2024-05-19
Clive Robert Charles ADAMS		
HELEN JENNINGS		
Ian James Barrett		2018-04-22
Karen Elizabeth leveridge		2018-04-22
Karen Flawn		2026-05-08
Kirotdang Goteng		2024-05-19
Lynda Norris		2023-04-22
MICHAEL DAVID JENNINGS		
PATRICIA ANN THOMAS		
Rev Jessica Cotton		2025-07-09
Rev Paula York		2020-04-19
Robert Allen		2013-04-21
Robert Anthony Townson		2016-04-24
Timothy Burton		2025-05-08

Accounts

All Saints Church, Wellingborough

End of Year Financial Statements

Year ending 31/12/2025

Incumbent

Revd Canon Paula York MA

Bankers

Lloyds Bank Plc
Market Street
Wellingborough

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During the year the following served as members of the PCC

Incumbent	Revd Canon Paula York MA	
Associate priest	Revd Canon John Westwood	
Curate	Revd Jess Cotton	
Wardens	Mr Mike Jennings Mr Tim Burton	Vice Chairman
PCC Treasurer	Mr Christopher Haynes	
PCC Secretary	Miss Karen Leveridge	
Reader	Mr Chris Butts	
Licensed Pastoral Minsters	Mrs Pat Thomas	
Parish Evangelist	Mrs Helen Jennings	
Representatives on Deanery Synod	Mrs Sue Mutlow Mrs Pat Thomas	
School Foundation Governors	Mr Ian Barrett Mrs Pat Thomas Mr Bob Townson Mrs Janet Gandy	
Elected Members	Mr Clive Adams Mr Christopher Haynes Mr Michael Jennings Miss Karen Leveridge Mr Ian Barrett Mrs Lynda Norris Mr Robert Allen Mrs Kirof Gonshing Miss Kaycie Leveridge	

This year at All Saints we have focused on deepening our discipleship with monthly Bible Study and activities in Lent and Advent. We ran a sermon series in August to mark the 1700th anniversary of the Nicene Creed. We have continued to develop our work with young people through organising a youth group and growing our leaders for Young Eager Saints (YES! Club) on Sunday mornings. We are working with the local school, taking part in Collective Worship and hosting events in church. Little Acorns, our benefice toddler group, has seen a steady flow in terms of numbers and is now firmly established, led by one of our Lay Ministers. We currently have two lay ministers in training. Our Parochial Church Council has a full quota of members with the youngest being 18 - reflecting our commitment to listen to our young people and include them in decision making.

We host a monthly service of Holy Communion and Praise in the local care home where the congregation is on average 15 including residents, visitors and staff. We continue to host a thriving afternoon tea group for the more mobile older people in our community.

We have been able to extend our outreach to the community through carol singing in care homes. We have also hosted local dignitaries at services such as the Nine Lessons and Carols as well as leading the town's Remembrance Service with 1,500+ residents in attendance. We have two active members of the town's Interfaith Community.

The ongoing closure of the church hall continues to be extremely challenging both in terms of time liaising with the insurers and the lack of facilities for events in church although the toilets are now accessible. We are hoping that there will be some progress on this over the next year.

We have welcomed several new families to our Sunday congregation. This has resulted in two baptisms. We have also welcomed a stipendiary Curate who has settled in well and is already contributing positively to our church life.

In the coming year our focus will be to develop our ministry and mission both within the church community and outside across the generations.

The Reverend Canon Paula York
Vicar
All Saints Church, Wellingborough

Structure, governance and management

Committees

The PCC operates through a number of committees that meet between full meetings of the PCC.

Standing committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings subject to any direction given by the council.

Development committee

This committee's remit is to form a vision for the future of the church. It is focusing on looking at ways to make our building space more flexible for worship and other events.

Finance committee

This committee meets to discuss the finances of the church and assist the Treasurer.

Hall committee

The Hall committee attends to matters relating to the Church Hall and assists the Hall Booking Clerk.

Liturgy and Worship committee

This committee attends to matters relating to ministry within the church, including forms of worship.

Maintenance committee

This committee attends to matters relating to the stewardship of plant such as church buildings and fabric, the churchyard and garden, the Vicarage and 3 Lister Road, formerly occupied by a curate.

Ministry team

The team attends to matters relating to the pastoral needs of the congregation and the local community particularly when individuals are in need of care and support. This might be offered through prayer, visiting or in practical ways.

Outreach and education committee

This committee aims to foster further Christian training and development, and cover the area of outreach, and support mission, ecumenical links and relief agencies.

Social committee

This committee attends to matters relating to events that bring the congregation together to meet and get to know one another better and provide opportunities for people on the fringe or outside to find out more about the church. These events might or might not raise funds.

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	£49,925	£0	£0	£49,925	£49,653
Income from charitable activities	£2,627	£0	£0	£2,627	£4,111
Other trading activities	£1,560	£0	£0	£1,560	£1,560
Investments	£7,660	(£184)	£0	£7,475	£11,990
Other income	£28,771	£0	£0	£28,771	£32,556
Total income	£90,545	(£184)	£0	£90,360	£99,872
Expenditure on:					
Raising funds	£301	£0	£0	£301	£735
Expenditure on charitable activities	£81,794	£125	£0	£81,919	£91,690
Other expenditure	£1,652	£63	£0	£1,716	£1,270
Total expenditure	£83,748	£189	£0	£83,937	£93,695
Net income / (expenditure) resources before transfer	£6,796	(£374)	£0	£6,422	£6,176
Transfers					
Gross transfers between funds - in	£1,458	£0	£0	£1,458	£0
Gross transfers between funds - out	(£1,458)	£0	£0	(£1,458)	£0
Other recognised gains / losses					
Net movement in funds	£6,796	(£374)	£0	£6,422	£6,176
Total funds brought forward	£225,327	£20,459	£0	£245,786	£239,610
Total funds carried forward	£232,124	£20,084	£0	£252,209	£245,786
Represented by					
Unrestricted					
General fund	£61,463	£0	£0	£61,463	£58,093
Designated					
Fabric Fund	£32,113	£0	£0	£32,113	£33,899
Hayden Smart Gift	£252	£0	£0	£252	£252
Messy Church	£2,673	£0	£0	£2,673	£2,673
Other Church Groups	£587	£0	£0	£587	£587
P M Ward Legacy	£128,477	£0	£0	£128,477	£129,821
Rainbow Vestry	£10,041	£0	£0	£10,041	£0
church hall (general)	(£3,484)	£0	£0	(£3,484)	£0
Restricted					
Agency collection	£0	(£124)	£0	(£124)	(£124)
Choir Social	£0	£180	£0	£180	£180
Flame Appeal	£0	£2,885	£0	£2,885	£2,862
Little Saints	£0	£0	£0	£0	£61
Sunday Club	£0	£148	£0	£148	£167
Ted Adams Memorial	£0	£16,699	£0	£16,699	£17,016
Youth Project	£0	£295	£0	£295	£295

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	£25,905	£25,905
	£25,905	£25,905
Current assets		
Investments	£162,832	£169,613
Cash at bank and in hand	£66,086	£52,333
	£228,919	£221,947
Liabilities		
Creditors: Amounts falling due in one year	£2,615	£2,066
	£2,615	£2,066
Net current assets less current liabilities	£226,303	£219,880
Total assets less current liabilities	£252,209	£245,786
Total net assets less liabilities	£252,209	£245,786
Represented by		
Unrestricted		
General fund	£61,463	£58,093
Designated		
Fabric Fund	£32,113	£33,899
church hall (general)	(£3,484)	£0
Other Church Groups	£587	£587
Hayden Smart Gift	£252	£252
P M Ward Legacy	£128,477	£129,821
Flowers	£0	£0
Messy Church	£2,673	£2,673
Rainbow Vestry	£10,041	£0
Restricted		
Choir Social	£180	£180
Flame Appeal	£2,885	£2,862
Friends of All Saints	£0	£0
Little Saints	£0	£61
Sunday Club	£148	£167
Ted Adams Memorial	£16,699	£17,016
Youth Project	£295	£295
Agency collection	(£124)	(£124)
Funds of the church	£252,209	£245,786

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP (FRS 102).

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by the fete, garden party and similar events are accounted for gross.

Sales of magazines from the church are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Resources expended

Activities directly relating to the work of the church

Costs of generating voluntary income comprise those costs directly attributable to generating incoming resources for the charity and include staff costs and attributable overhead cost.

Charitable activities expenditure represents the overhead and staff costs incurred for the furtherance of the charity's objectives as stated in the annual report. Expenditure is shown gross, inclusive of unrecoverable VAT and is charged on an accruals basis. Costs are allocated to the particular activity that directly relates to it. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with the management of the Parochial Church Council of All Saints, Wellingborough's assets, organisational administration and compliance with constitutional and statutory requirements.

Fund accounting

Restricted funds are to be used for specified purposes laid down by the donor or by the purpose of the appeal. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual terms of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Church Workers Pension Fund (CWPF) December 2025 Year End

All Saints participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Church Workers Pension Fund (CWPF)
Draft FRS102 Wording - December 2025 Year End

All Saints Church participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable **(2025: £1108, 2024: £1086)**.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2026, the Board chose to grant a discretionary bonus of 10% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 1997 service so that the pension increase was also 10% (where usually it would be calculated based on inflation up to an annual cap of 5% for pensions in payment in respect of service prior to April 2006 and 2.5% for pensions in payment in respect of service post April 2006). This followed improvements in the funding position over 2025. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The Church of England Pensions Board has agreed that some employers could use assets in the DBS of the CWPF in lieu of contributions to Pension Builder Classic and/or Pension Builder 2014. You will see this information on your DBS statement which will be sent separately.

The next valuation is being carried out as at 31 December 2025.

The legal structure of the scheme is such that if another employer fails, **All Saints Church** could become responsible for paying a share of the failed employer's pension liabilities.

Statement of assets and liabilities

	This year	Last year
Tangible assets		
Lister Road Property		
General fund (Unrestricted) -	£25,905	£25,905
	£25,905	£25,905
Total for Tangible assets	£25,905	£25,905
Cash at bank and in hand		
Lloyds Bank current account		
Fabric Fund (Designated) -	£210	£831
Hayden Smart Gift (Designated) -	£252	£252
Messy Church (Designated) -	£2,673	£2,673
P M Ward Legacy (Designated) -	£8,983	£5,712
Ted Adams Memorial (Restricted) -	£849	£469
church hall (general) (Designated) -	£6,691	£0
General fund (Unrestricted) -	£9,533	£6,064
Agency collection (Restricted) -	£276	(£124)
	£29,471	£15,880
Lloyds Bank Current account Church Hall		
church hall (general) (Designated) -	(£10,176)	£0
General fund (Unrestricted) -	£10,176	£10,176
	£0	£10,176
Lloyds Instant Access		
Choir Social (Restricted) -	£180	£180
Fabric Fund (Designated) -	£3,245	£3,216
Little Saints (Restricted) -	£0	£61
P M Ward Legacy (Designated) -	£7,138	£7,075
Sunday Club (Restricted) -	£148	£167
Ted Adams Memorial (Restricted) -	£264	£264
Youth Project (Restricted) -	£295	£295
General fund (Unrestricted) -	£266	£266
	£11,538	£11,526
Lloyds 30 Day Notice account		
Rainbow Vestry (Designated) -	£10,041	£0
General fund (Unrestricted) -	£11,850	£11,763
	£21,892	£11,763
Flame Appeal		
Flame Appeal (Restricted) -	£2,885	£2,862
	£2,885	£2,862
Other Church Groups (Various)		
Other Church Groups (Designated) -	£587	£587
General fund (Unrestricted) -	(£288)	(£462)
	£298	£124
Total for Cash at bank and in hand	£66,086	£52,333
Investments		
Wellingborough All Saints PCC 013883001S		
Fabric Fund (Designated) -	£28,658	£29,852
P M Ward Legacy (Designated) -	£112,354	£117,033
Ted Adams Memorial (Restricted) -	£15,631	£16,282
General fund (Unrestricted) -	£6,187	£6,445
	£162,832	£169,613
Total for Investments	£162,832	£169,613

Agency accounts**Agency collections**

Agency collection (Restricted) -

(£400)£0**(£400)****£0****Total for Agency accounts****(£400)****£0****Creditors: Amounts falling due in one year****Accounts Payable**

Ted Adams Memorial (Restricted) -

(£45)

£0

General fund (Unrestricted) -

(£2,169)

(£2,066)

Total for Creditors: Amounts falling due in one year**(£2,214)****(£2,066)****Grand total****£252,209****£245,786**

Analysis of income and expenditure

					Total	
	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
INCOME AND ENDOWMENTS						
Donations and legacies						
0101 - Gift Aid - Bank	£24,352	£0	£0	£0	£24,352	£21,970
0110 - Gift Aid - Envelopes	£922	£0	£0	£0	£922	£6,111
0301 - Loose plate collections	£1,986	£0	£0	£0	£1,986	£2,321
0410 - Income for missions	£604	£0	£0	£0	£604	£692
0550 - Donations appeals etc	£4,130	£312	£0	£0	£4,442	£4,470
0601 - Tax recoverable on Gift Aid	£7,150	£0	£0	£0	£7,150	£8,910
0701 - Legacies	£0	£10,000	£0	£0	£10,000	£0
08A1 - Non-recurring one-off grants	£0	£0	£0	£0	£0	£2,673
0901 - Sundry	£467	£0	£0	£0	£467	£2,301
1132 - Income bell ringers	£0	£0	£0	£0	£0	£200
Total	£39,613	£10,312	£0	£0	£49,925	£49,653
Income from charitable activities						
1101 - PCC Fees for weddings and funerals All S	£836	£0	£0	£0	£836	£668
1102 - PCC fees for weddings and funerals All H	£729	£0	£0	£0	£729	£1,371
1106 - Locum Fees Wedding & Funerals All H	£0	£0	£0	£0	£0	£272
1110 - Travel Expenses for Funerals All S	£40	£0	£0	£0	£40	£100
1111 - Travel Expenses for Funerals All H	£40	£0	£0	£0	£40	£200
1120 - Organist Fees Weddings and Funerals AS	£365	£0	£0	£0	£365	£85
1121 - Organist Fees weddings and Funerals AH	£170	£0	£0	£0	£170	£435
1130 - Verger Fees Weddings and Funerals AS	£192	£0	£0	£0	£192	£120
1131 - Verger Fees Weddings and Funerals AH	£80	£0	£0	£0	£80	£440
1140 - Contribution to heat & light All S	£105	£0	£0	£0	£105	£70
1141 - Contribution to heat & light All H	£70	£0	£0	£0	£70	£350
Total	£2,627	£0	£0	£0	£2,627	£4,111
Other trading activities						
0910 - Fundraising	£1,330	£0	£0	£0	£1,330	£1,272
1250 - Magazine income - advertising	£200	£0	£0	£0	£200	£224
1260 - Parish magazine sales	£30	£0	£0	£0	£30	£63
Total	£1,560	£0	£0	£0	£1,560	£1,560
Investments						
1002 - Increase in share unit value	(£257)	(£5,872)	(£650)	£0	(£6,780)	(£2,064)
1020 - Bank and building society interest	£270	£4,219	£466	£0	£4,956	£5,055
1030 - Lister Road Rent	£9,300	£0	£0	£0	£9,300	£9,000
Total	£9,312	(£1,652)	(£184)	£0	£7,475	£11,990

Other income

1310 - Insurance claims	£14,876	£0	£0	£0	£14,876	£19,910
1330 - Recharge income - clergy expenses	£2,111	£0	£0	£0	£2,111	£1,737
1331 - Recharge income - Photocopying	£929	£0	£0	£0	£929	£694
1332 - Recharge income - Telephone	£75	£0	£0	£0	£75	£672
1333 - Recharge income - Parish Secretary	£5,623	£0	£0	£0	£5,623	£5,486
1334 - Recharge Income Magazine	£0	£0	£0	£0	£0	£92
1335 - Recharge Office costs	£182	£0	£0	£0	£182	£0
1336 - Recharge income - Church Requistes	£16	£0	£0	£0	£16	£0
1337 - Recharge Vicars Phone	£144	£0	£0	£0	£144	£130
1340 - Recharge Sundry Income	£56	£0	£0	£0	£56	£85
1341 - Recharge Organist	£3,835	£0	£0	£0	£3,835	£3,690
1344 - Recharge Vicerage r/r	£922	£0	£0	£0	£922	£57
Total	£28,771	£0	£0	£0	£28,771	£32,556
INCOME TOTAL	£81,885	£8,659	(£184)	£0	£90,360	£99,872

EXPENDITURE

Raising funds

1730 - Costs of fetes & other events	£50	£0	£0	£0	£50	£44
2072 - Payments Bell Ringers	£0	£0	£0	£0	£0	£200
2092 - clergy travel All Saints	£60	£0	£0	£0	£60	£100
2093 - Clergy travel All Hallows	£0	£0	£0	£0	£0	£200
2602 - Bank Charges	£191	£0	£0	£0	£191	£191
Total	£301	£0	£0	£0	£301	£735

Expenditure on charitable activities

1850 - Home mission	£3,052	£0	£0	£0	£3,052	£4,198
1901 - Choir & Music	£730	£0	£0	£0	£730	£880
1910 - Parish share	£26,452	£0	£0	£0	£26,452	£30,245
2001 - Organist Honorarium	£7,400	£0	£0	£0	£7,400	£7,130
2050 - Salary of Parish Secretary	£11,217	£0	£0	£0	£11,217	£11,058
2060 - Organist fees Funerals & Weddings All Ha	£170	£0	£0	£0	£170	£340
2061 - Organist Fees Funerals & Weddings All S	£280	£0	£0	£0	£280	£0
2070 - Verger fees Funerals & Weddings All H	£80	£0	£0	£0	£80	£320
2071 - Verger fees for Funerals & Weddings All	£152	£0	£0	£0	£152	£160
2074 - choir All Saints	£31	£0	£0	£0	£31	£0
2090 - Clergy fees Funerals & Weddings All H	£0	£0	£0	£0	£0	£272
2096 - Fees Contras, All Hallows	£587	£0	£0	£0	£587	£1,506
2097 - Heat & Light Contra All Hallows	£70	£0	£0	£0	£70	£350
2101 - Working expenses of incumbent	£3,912	£0	£0	£0	£3,912	£3,730
2130 - Parsonage house expenses	£1,844	£0	£0	£0	£1,844	£115
2150 - Vicar's telephone	£197	£0	£0	£0	£197	£260
2170 - Sunday Club	£0	£0	£79	£0	£79	£276
2201 - Parish training and mission	£0	£0	£0	£0	£0	£34
2301 - Church running - insurance	£3,770	£0	£0	£0	£3,770	£3,650
2310 - Church office - telephone	£152	£0	£0	£0	£152	£940

2311 - Office Costs	£351	£0	£0	£0	£351	£167
2320 - Organ / piano tuning	£865	£0	£0	£0	£865	£1,036
2330 - Church maintenance	£3,611	£0	£0	£0	£3,611	£4,417
2340 - Church Req	£1,165	£0	£0	£0	£1,165	£1,658
2350 - Stationery	£35	£0	£0	£0	£35	£258
2360 - Photocopying and repairs	£2,036	£0	£0	£0	£2,036	£1,699
2370 - Sundry Expenses	£0	£211	£45	£0	£257	£1,131
2401 - Church running - electric	£7,578	£0	£0	£0	£7,578	£7,793
2501 - Magazine expenses	£181	£0	£0	£0	£181	£543
2530 - Hall running - electricity	£18	£117	£0	£0	£135	£190
2540 - Hall running - gas	£0	£343	£0	£0	£343	£129
2550 - Hall running - insurance	£0	£1,359	£0	£0	£1,359	£1,319
2560 - Hall running - maintenance	£162	£380	£0	£0	£543	£0
2561 - Hall running- caretaker	£0	£248	£0	£0	£248	£0
2562 - Hall running-cleaning materials	£0	£85	£0	£0	£85	£0
2580 - Hall running - water	£0	£949	£0	£0	£949	£805
2840 - Lister Road Property Costs	£1,989	£0	£0	£0	£1,989	£5,067
Total	£78,097	£3,696	£125	£0	£81,919	£91,690

Other expenditure

2380 - Sundries	£660	£122	£63	£0	£846	£430
2601 - Governance costs examination/audit fee	£870	£0	£0	£0	£870	£840
Total	£1,530	£122	£63	£0	£1,716	£1,270
EXPENDITURE TOTAL	£79,929	£3,818	£189	£0	£83,937	£93,695
GRAND TOTAL	£1,956	£4,840	(£374)	£0	£6,422	£6,176

Independent examiners, report to the trustees of All Saints, Wellingborough

The Charity's Trustees are responsible for the preparation of the accounts. We report on the accounts for the year ended 31 December 2025, which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011(the Act) and that an independent examination is needed.

It is our responsibility to

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- State whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In the course of our examination no matter has come to our attention

- 1 which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006 have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Denton Tavara Limited

Denton Tavara Ltd
Independent Examiner
61A High Street South
Rushden
Northants NN10 0RA

Accounts

All Saints Church, Wellingborough

End of Year Financial Statements

Year ending 31/12/2024

Incumbent

Revd Canon Paula York MA

Bankers

Lloyds Bank Plc
Market Street
Wellingborough

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During the year the following served as members of the PCC

Incumbent Associate priest	Revd Canon Paula York MA Revd Canon John Westwood	
Wardens	Mr Mike Jennings Mr Bob Townson	Vice Chairman
PCC Treasurer PCC Secretary	Mr Christopher Haynes Miss Karen Leveridge	
Reader	Mr Chris Butts	
Licensed Pastoral Minsters	Mrs Pat Thomas	
Parish Evangelist	Mrs Helen Jennings	
Representatives on Deanery Synod	Mrs Sue Mutlow	
School Foundation Governors	Mr Ian Barrett Mrs Pat Thomas Mr Bob Townson	
Elected Members	Mr Clive Adams Mr Christopher Haynes Mr William Jenkin Mr Michael Jennings Mr Steve Till Miss Karen Leveridge Mr Ian Barrett Mrs Lynda Norris Mr Robert Allen Mrs K Gonshing	

Annual report

During 2024 both All Hallows and All Saints Churches have had another active year. At All Saints the Church Hall has continued to be unavailable which has impacted on activities due to lack of facilities and suitable space. Our Insurers have been working hard to get this resolved and there has at last been positive developments, with the first phase of repairs beginning early in 2025. During the year All Saints have held two open church events which have been well supported by the community. The first was for St George's Day and the second a Harvest of Hands event celebrating local crafts.

At All Hallows the Summer and Autumn Fairs were well received. In addition, the Mothers' Union and friends produced a spectacular cascade of poppies display outside All Hallows church which was used to launch the town Poppy Appeal. This group continue to meet for Knit and Natter sessions monthly.

Our work with young people through the Benefice pre-school group, Little Acorns as well as All Saints Sunday Young Eager Saints group is flourishing. Both church choirs have had several junior members enrol during 2024. Our work with All Saints School continues and this year they achieved a 'excellent' rating in the SIAMS inspection – a cause for celebration. All Hallows Coffee Shop is open 4 mornings a week providing refreshment and fellowship. All Hallows Hall is breaking even again with an increase in bookings and careful management by the caretaking/cleaning team. The older members of All Saints congregation enjoy a monthly Tea@2 meeting at St Andrew's Church Hall.

The All Hallows Organ Restoration Project is progressing well with over £22,000 raised so far and lottery and grant bids in progress. At All Saints the PCC are exploring the possibility of reordering the church to provide the flexibility we need to expand our outreach. We also plan to launch Messy Church at All Saints in the summer of 2025.

Finances in both parishes remain a challenge with ever-increasing energy bills and the challenge of paying our Parish Share, but we continue to work hard in challenging circumstances to meet our running costs as well as investing in mission. This work has been boosted this year with a substantial legacy receipt for building outreach projects at All Hallows.

We look forward to 2025 with hope.

The Reverend Canon Paula York

Structure, governance and management

Committees

The PCC operates through a number of committees that meet between full meetings of the PCC.

Standing committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings subject to any direction given by the council.

Development committee

This committee's remit is to form a vision for the future of the church. It is focusing on looking at ways to make our building space more flexible for worship and other events.

Finance committee

This committee meets to discuss the finances of the church and assist the Treasurer.

Hall committee

The Hall committee attends to matters relating to the Church Hall and assists the Hall Booking Clerk.

Liturgy and Worship committee

This committee attends to matters relating to ministry within the church, including forms of worship.

Maintenance committee

This committee attends to matters relating to the stewardship of plant such as church buildings and fabric, the churchyard and garden, the Vicarage and 3 Lister Road, formerly occupied by a curate.

Ministry team

The team attends to matters relating to the pastoral needs of the congregation and the local community particularly when individuals are in need of care and support. This might be offered through prayer, visiting or in practical ways.

Outreach and education committee

This committee aims to foster further Christian training and development, and cover the area of outreach, and support mission, ecumenical links and relief agencies.

Social committee

This committee attends to matters relating to events that bring the congregation together to meet and get to know one another better and provide opportunities for people on the fringe or outside to find out more about the church. These events might or might not raise funds.

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	46,979	2,673	0	0	49,653	90,943
Income from charitable activities	4,111	0	0	0	4,111	4,232
Other trading activities	1,560	0	0	0	1,560	229
Investments	9,411	7,463	(4,884)	0	11,990	26,448
Other income	32,556	0	0	0	32,556	24,957
Total income	94,619	10,136	(4,884)	0	99,872	146,809
Expenditure on:						
Raising funds	735	0	0	0	735	660
Expenditure on charitable activities	89,930	1,760	0	0	91,690	86,399
Other expenditure	430	0	0	0	430	961
Total expenditure	91,095	1,760	0	0	92,855	88,020
Net income / (expenditure) resources before transfer	3,523	8,376	(4,884)	0	7,016	58,789
Other recognised gains / losses						
Net movement in funds	3,523	8,376	(4,884)	0	7,016	58,789
Total funds brought forward	55,409	158,857	25,343	0	239,610	181,637
Total funds carried forward	58,933	167,234	20,459	0	246,626	240,426
Represented by						
Unrestricted						
General fund	58,093	0	0	0	58,093	55,409
Designated						
Fabric Fund	0	33,899	0	0	33,899	34,186
Hayden Smart Gift	0	252	0	0	252	252
Messy Church	0	2,673	0	0	2,673	0
Other Church Groups	0	587	0	0	587	587
P M Ward Legacy	0	129,821	0	0	129,821	123,831
Restricted						
Agency collection	0	0	(124)	0	(124)	(124)
Choir Social	0	0	180	0	180	180
Flame Appeal	0	0	2,862	0	2,862	2,828
Little Saints	0	0	61	0	61	61
Sunday Club	0	0	167	0	167	167
Ted Adams Memorial	0	0	17,016	0	17,016	21,934
Youth Project	0	0	295	0	295	295

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	25,905	25,905
	25,905	25,905
Current assets		
Investments	169,613	171,677
Cash at bank and in hand	52,333	43,685
	221,947	215,363
Liabilities		
Creditors: Amounts falling due in one year	2,066	1,659
	2,066	1,659
Net current assets less current liabilities	219,880	213,704
Total assets less current liabilities	245,786	239,610
Total net assets less liabilities	245,786	239,610
Represented by		
Unrestricted		
General fund	58,093	55,409
Designated		
Fabric Fund	33,899	34,186
Other Church Groups	587	587
Hayden Smart Gift	252	252
P M Ward Legacy	129,821	123,831
Messy Church	2,673	0
Restricted		
Choir Social	180	180
Flame Appeal	2,862	2,828
Friends of All Saints	0	0
Little Saints	61	61
Sunday Club	167	167
Ted Adams Memorial	17,016	21,934
Youth Project	295	295
Agency collection	(124)	(124)
Funds of the church	245,786	239,610

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP (FRS 102).

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by the fete, garden party and similar events are accounted for gross.

Sales of magazines from the church are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Resources expended

Activities directly relating to the work of the church

Costs of generating voluntary income comprise those costs directly attributable to generating incoming resources for the charity and include staff costs and attributable overhead cost.

Charitable activities expenditure represents the overhead and staff costs incurred for the furtherance of the charity's objectives as stated in the annual report. Expenditure is shown gross, inclusive of unrecoverable VAT and is charged on an accruals basis. Costs are allocated to the particular activity that directly relates to it. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with the management of the Parochial Church Council of All Saints, Wellingborough's assets, organisational administration and compliance with constitutional and statutory requirements.

Fund accounting

Restricted funds are to be used for specified purposes laid down by the donor or by the purpose of the appeal. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual terms of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Church Workers Pension Fund (CWPF) December 2020 Year End

All Saints participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Church Workers Pension Fund (CWPF)

Draft FRS102 Wording - December 2024 Year End

All Saints Church participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (**2024: £1086, 2023: £992**).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, **All Saints Church** could become responsible for paying a share of the failed employer's pension liabilities.

Statement of assets and liabilities

	This year	Last year
Tangible assets		
Lister Road Property		
General fund (Unrestricted) -	25,905	25,905
	25,905	25,905
Total for Tangible assets	25,905	25,905
Cash at bank and in hand		
Lloyds Bank current account		
Fabric Fund (Designated) -	831	1,784
Hayden Smart Gift (Designated) -	252	252
Messy Church (Designated) -	2,673	0
P M Ward Legacy (Designated) -	5,712	2,535
Ted Adams Memorial (Restricted) -	469	(132)
General fund (Unrestricted) -	6,064	3,570
Agency collection (Restricted) -	(124)	(124)
	15,880	7,886
Lloyds Bank Current account Church Hall		
General fund (Unrestricted) -	10,176	10,981
	10,176	10,981
Lloyds Instant Access		
Choir Social (Restricted) -	180	180
Fabric Fund (Designated) -	3,216	3,216
Little Saints (Restricted) -	61	61
P M Ward Legacy (Designated) -	7,075	6,958
Sunday Club (Restricted) -	167	167
Ted Adams Memorial (Restricted) -	264	264
Youth Project (Restricted) -	295	295
General fund (Unrestricted) -	266	(1,366)
	11,526	9,776
Lloyds 30 Day Notice account		
General fund (Unrestricted) -	11,763	11,625
	11,763	11,625
Flame Appeal		
Flame Appeal (Restricted) -	2,862	2,828
	2,862	2,828
Other Church Groups (Various)		
Other Church Groups (Designated) -	587	587
General fund (Unrestricted) -	(462)	0
	124	587
Total for Cash at bank and in hand	52,333	43,685
Investments		
Wellingborough All Saints PCC 013883001S		
Fabric Fund (Designated) -	29,852	29,185
P M Ward Legacy (Designated) -	117,033	114,337
Ted Adams Memorial (Restricted) -	16,282	21,803
General fund (Unrestricted) -	6,445	6,352
	169,613	171,677
Total for Investments	169,613	171,677
Creditors: Amounts falling due in one year		
Accounts Payable		
General fund (Unrestricted) -	(2,066)	(1,659)

Total for Creditors: Amounts falling due in one year	(2,066)	(1,659)
Grand total	245,786	239,610

Analysis of income and expenditure

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u> <u>This year</u>	<u>Last year</u>
INCOME AND ENDOWMENTS						
Donations and legacies						
Gift Aid - Bank	21,970	0	0	0	21,970	25,309
Gift Aid - Envelopes	6,111	0	0	0	6,111	2,406
Loose plate collections	2,321	0	0	0	2,321	2,944
Income for missions	692	0	0	0	692	469
Donations appeals etc	4,470	0	0	0	4,470	2,154
Tax recoverable on Gift Aid	8,910	0	0	0	8,910	7,496
Legacies	0	0	0	0	0	49,785
Non-recurring one-off grants	0	2,673	0	0	2,673	0
Sundry	2,301	0	0	0	2,301	191
Income bell ringers	200	0	0	0	200	120
Income Choir All Hallows	0	0	0	0	0	65
Total	46,979	2,673	0	0	49,653	90,943
Income from charitable activities						
PCC Fees for weddings and funerals All S	668	0	0	0	668	903
PCC fees for weddings and funerals All H	1,371	0	0	0	1,371	1,119
Locum Fees Wedding & Funerals All H	272	0	0	0	272	0
Travel Expenses for Funerals All S	100	0	0	0	100	160
Travel Expenses for Funerals All H	200	0	0	0	200	80
Organist Fees Weddings and Funerals AS	85	0	0	0	85	320
Organist Fees weddings and Funerals AH	435	0	0	0	435	560
Verger Fees Weddings and Funerals AS	120	0	0	0	120	280
Verger Fees Weddings and Funerals AH	440	0	0	0	440	320
Contribution to heat & light All S	70	0	0	0	70	210
Contribution to heat & light All H	350	0	0	0	350	280
Total	4,111	0	0	0	4,111	4,232
Other trading activities						
Fundraising	1,272	0	0	0	1,272	179
Magazine income - advertising	224	0	0	0	224	40
Parish magazine sales	63	0	0	0	63	10
Total	1,560	0	0	0	1,560	229
Investments						
Increase in share unit value	93	3,362	(5,520)	0	(2,064)	13,510
Bank and building society interest	318	4,100	635	0	5,055	4,317
Lister Road Rent	9,000	0	0	0	9,000	8,620
Total	9,411	7,463	(4,884)	0	11,990	26,448
Other income						
Insurance claims	19,910	0	0	0	19,910	12,000
Recharge income - clergy expenses	1,737	0	0	0	1,737	2,362
Recharge income - Photocopying	694	0	0	0	694	374

Recharge income - Telephone	672	0	0	0	672	396
Recharge income - Parish Secretary	5,486	0	0	0	5,486	5,137
Recharge Income Magazine	92	0	0	0	92	308
Recharge Office costs	0	0	0	0	0	42
Recharge Vicars Phone	130	0	0	0	130	166
Recharge Sundry Income	85	0	0	0	85	65
Recharge Organist	3,690	0	0	0	3,690	3,190
Recharge Choir	0	0	0	0	0	50
Recharge Church Maint	0	0	0	0	0	597
Recharge Vicerage r/r	57	0	0	0	57	267
Total	32,556	0	0	0	32,556	24,957
INCOME TOTAL	94,619	10,136	(4,884)	0	99,872	146,809

EXPENDITURE

Raising funds

Costs of fetes & other events	44	0	0	0	44	20
Payments Bell Ringers	200	0	0	0	200	120
payments choir	0	0	0	0	0	65
clergy travel All Saints	100	0	0	0	100	218
Clergy travel All Hallows	200	0	0	0	200	40
Bank Charges	191	0	0	0	191	197
Total	735	0	0	0	735	660

Expenditure on charitable activities

Home mission	4,198	0	0	0	4,198	3,978
Choir & Music	880	0	0	0	880	1,639
Parish share	30,245	0	0	0	30,245	27,435
Organist Honorarium	7,130	0	0	0	7,130	6,775
Salary of Parish Secretary	11,058	0	0	0	11,058	10,197
Organist fees Funerals & Weddings	340	0	0	0	340	560
All Ha						
Organist Fees Funerals & Weddings	0	0	0	0	0	400
All S						
Verger fees Funerals & Weddings All	320	0	0	0	320	280
H						
Verger fees for Funerals & Weddings	160	0	0	0	160	280
All						
Clergy fees Funerals & Weddings All	272	0	0	0	272	0
H						
Fees Contras, All Hallows	1,506	0	0	0	1,506	1,043
Heat & Light Contra All Hallows	350	0	0	0	350	350
Working expenses of incumbent	3,730	0	0	0	3,730	4,056
Parsonage house expenses	115	0	0	0	115	535
Vicar's telephone	260	0	0	0	260	262
Sunday Club	276	0	0	0	276	109
Parish training and mission	34	0	0	0	34	0
Church running - insurance	3,650	0	0	0	3,650	3,531
Church office - telephone	940	0	0	0	940	922
Office Costs	167	0	0	0	167	288
Organ / piano tuning	1,036	0	0	0	1,036	1,025
Church maintenance	2,657	1,760	0	0	4,417	9,557
Cleaning	0	0	0	0	0	199
Church Req	1,658	0	0	0	1,658	561
Stationery	258	0	0	0	258	205
Photocopying and repairs	1,699	0	0	0	1,699	1,254
Sundry Expenses	1,131	0	0	0	1,131	351
Church running - electric	7,793	0	0	0	7,793	5,621
Magazine expenses	543	0	0	0	543	633
Hall running - electricity	190	0	0	0	190	232
Hall running - gas	129	0	0	0	129	219
Hall running - insurance	1,319	0	0	0	1,319	1,319
Hall running - maintenance	0	0	0	0	0	5
Hall running - water	805	0	0	0	805	706
Lister Road Property Costs	5,067	0	0	0	5,067	1,860
Total	89,930	1,760	0	0	91,690	86,399

Other expenditure

Sundries	430	0	0	0	430	961
Total	430	0	0	0	430	961
EXPENDITURE TOTAL	91,095	1,760	0	0	92,855	88,020

GRAND TOTAL	3,523	8,376	(4,884)	0	7,016	58,789
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Independent examiners, report to the trustees of All Saints, Wellingborough

The Charity's Trustees are responsible for the preparation of the accounts. We report on the accounts for the year ended 31 December 2024, which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011(the Act) and that an independent examination is needed.

It is our responsibility to

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- State whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In the course of our examination no matter has come to our attention

- 1 which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006 have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Denton Tavara Limited

Denton Tavara Ltd
Independent Examiner
61A High Street South
Rushden
Northants NN10 0RA

Accounts

All Saints Church

End of Year Financial Statements

Year ending 31/12/2022

Incumbent
Revd Canon Paula York MA

Bankers
Lloyds Bank Plc
Market Street
Wellingborough

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During the year the following served as members of the PCC

Incumbent Associate priest	Revd Canon Paula York MA Revd Canon John Westwood	
Wardens	Mr Robert Allen Mr Bob Townson	Vice Chairman
PCC Treasurer PCC Secretary	Mr Christopher Haynes Mr Mike Jennings	
Reader	Mr Chris Butts	
Licensed Pastoral Minsters	Mrs Pat Thomas	
Parish Evangelist	Mrs Helen Jennings	
Director of Music	Mr Tony Edwards	
Representatives on Deanery Synod	Mrs Sue Mutlow	
School Foundation Governors	Mr Ian Barrett Mrs Pat Thomas Mr Bob Townson	
Elected Members	Mr Clive Adams Mr Christopher Haynes Mr William Jenkin Mr Michael Jennings Mr Steve Till Miss Karen Leveridge Mr Ian Barrett	

Review of Activities in 2022

This year we began to emerge from the restrictions imposed because of the COVID19 pandemic. We met in church for worship throughout the year and conducted marriages, baptisms and funerals without restrictions. We made the decision to keep Morning Prayer and Compline on a Sunday evening on-line because it means these are open to more people.

Sunday School met in person throughout the year, continuing to use the Lady Chapel as our Hall sadly remains closed due to the incompetence of the building contractors on the adjoining housing development. The Hall remains closed as plans go backwards and forwards between the contractor and the Health and Safety Executive. The matter continues to be in the hands of our insurers, and we hope to see resolution in 2023. In the meantime, the loss of income is being covered in the most part by our insurers. However, we have not been able to conduct our usual fundraising or, perhaps more importantly social gatherings for the church family.

We held our Lent course in person this year, sharing a meal as we looked more closely at the Lord's Prayer. Our Advent course was held via Zoom and was well attended. The number of young families regularly attending worship has been growing and 3 adults were confirmed earlier in the year. Our Parish Magazine has been relaunched on a quarterly basis with a new Editor.

Our sponsored uniformed organisations have had to make alternative arrangements to meet whilst the hall has been out of action. They have however attended our Candlemas, Mothering Sunday and Harvest celebrations during the year. Our work with children and young people extended to outdoor Good Friday workshops as well as garden party for young families. This year we were able to hold our Nativity service in church again

We have supported the Children's Society, the Daylight Centre and the Salvation Armies Christmas Toy appeal. Along with donations of gifts for Rainbows Children Hospice, Young Minds, and we have continued to sponsor the education of 2 children in Africa.

Structure, governance and management

Committees

The PCC operates through a number of committees that meet between full meetings of the PCC.

Standing committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings subject to any direction given by the council.

Development committee

This committee's remit is to form a vision for the future of the church. It is focusing on looking at ways to make our building space more flexible for worship and other events.

Finance committee

This committee meets to discuss the finances of the church and assist the Treasurer.

Hall committee

The Hall committee attends to matters relating to the Church Hall and assists the Hall Booking Clerk.

Liturgy and Worship committee

This committee attends to matters relating to ministry within the church, including forms of worship.

Maintenance committee

This committee attends to matters relating to the stewardship of plant such as church buildings and fabric, the churchyard and garden, the Vicarage and 3 Lister Road, formerly occupied by a curate.

Ministry team

The team attends to matters relating to the pastoral needs of the congregation and the local community particularly when individuals are in need of care and support. This might be offered through prayer, visiting or in practical ways.

Outreach and education committee

This committee aims to foster further Christian training and development, and cover the area of outreach, and support mission, ecumenical links and relief agencies.

Social committee

This committee attends to matters relating to events that bring the congregation together to meet and get to know one another better and provide opportunities for people on the fringe or outside to find out more about the church. These events might or might not raise funds.

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	43,683	75,973	0	0	119,656	43,093
Income from charitable activities	4,311	0	0	0	4,311	18,100
Other trading activities	1,224	0	0	0	1,224	2,092
Investments	9,321	(4,548)	(904)	0	3,870	14,947
Other income	31,922	0	0	0	31,922	17,365
Total income	90,462	71,425	(904)	0	160,983	95,598
Expenditure on:						
Raising funds	1,012	0	0	0	1,012	758
Expenditure on charitable activities	90,195	1,374	735	0	92,304	84,678
Other expenditure	656	783	0	0	1,438	521
Total expenditure	91,863	2,157	735	0	94,754	85,957
Net income / (expenditure) resources before transfer	(1,401)	69,268	(1,639)	0	66,229	9,641
Transfers						
Gross transfers between funds - in	4,284	121	1	0	4,406	0
Gross transfers between funds - out	(122)	(4,284)	0	0	(4,406)	0
Other recognised gains / losses						
Gains / losses on investment assets	0	0	0	0	0	0
Gains on revaluation, fixed assets, charity's own use	0	0	0	0	0	0
Net movement in funds	2,761	65,105	(1,637)	0	66,229	9,641
Total funds brought forward	58,635	31,899	25,654	0	116,188	107,298
Total funds carried forward	61,396	97,004	24,017	0	182,417	116,938
Represented by						
Unrestricted						
General fund	60,616	0	0	0	60,616	58,635
Designated						
Fabric Fund	0	28,788	0	0	28,788	31,396
Hayden Smart Gift	0	252	0	0	252	252
Other Church Groups	0	562	0	0	562	251
P M Ward Legacy	0	67,402	0	0	67,402	0
Restricted						
Choir Social	0	0	180	0	180	180
Flame Appeal	0	0	2,804	0	2,804	2,801
Friends of All Saints	0	0	0	0	0	0
Little Saints	0	0	61	0	61	61
Sunday Club	0	0	167	0	167	167
Ted Adams Memorial	0	0	20,509	0	20,509	22,149
Youth Project	0	0	295	0	295	295

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	25,906	25,906
	25,906	25,906
Current assets		
Investments	118,167	56,798
Cash at bank and in hand	39,937	35,272
	158,105	92,070
Liabilities		
Creditors: Amounts falling due in one year	2,374	1,788
	2,374	1,788
Net current assets less current liabilities	155,731	90,282
Total assets less current liabilities	181,637	116,188
Total net assets less liabilities	181,637	116,188
Represented by		
Unrestricted		
General fund	60,616	58,635
Designated		
Fabric Fund	28,788	31,396
Other Church Groups	562	251
Hayden Smart Gift	252	252
P M Ward Legacy	67,402	0
Restricted		
Choir Social	180	180
Flame Appeal	2,804	2,801
Friends of All Saints	0	0
Little Saints	61	61
Sunday Club	167	167
Ted Adams Memorial	20,509	22,149
Youth Project	295	295
Funds of the church	181,637	116,188

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP (FRS 102).

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by the fete, garden party and similar events are accounted for gross.

Sales of magazines from the church are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Resources expended

Activities directly relating to the work of the church

Costs of generating voluntary income comprise those costs directly attributable to generating incoming resources for the charity and include staff costs and attributable overhead cost.

Charitable activities expenditure represents the overhead and staff costs incurred for the furtherance of the charity's objectives as stated in the annual report. Expenditure is shown gross, inclusive of unrecoverable VAT and is charged on an accruals basis. Costs are allocated to the particular activity that directly relates to it. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with the management of the Parochial Church Council of All Saints, Wellingborough's assets, organisational administration and compliance with constitutional and statutory requirements.

Fund accounting

Restricted funds are to be used for specified purposes laid down by the donor or by the purpose of the appeal. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual terms of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Church Workers Pension Fund (CWPF) December 2020 Year End

All Saints participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Church Workers Pension Fund (CWPF)
- December 2022 Year End

All Saints Church participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable **(2022: £918, 2021: £877)**.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, **All Saints Church** could become responsible for paying a share of the failed employer's pension liabilities.

Statement of assets and liabilities

	This year	Last year
Tangible assets		
Lister Road Property		
General fund (Unrestricted) -	25,906	25,906
	25,906	25,906
Total for Tangible assets	25,906	25,906
Cash at bank and in hand		
Lloyds Bank current account		
Fabric Fund (Designated) -	983	1,566
Hayden Smart Gift (Designated) -	252	252
Ted Adams Memorial (Restricted) -	157	0
General fund (Unrestricted) -	8,648	5,824
Agency collection (Restricted) -	760	0
	10,800	7,643
Lloyds Bank Current account Church Hall		
General fund (Unrestricted) -	11,688	12,251
	11,688	12,251
Lloyds Instant Access		
Choir Social (Restricted) -	180	180
Fabric Fund (Designated) -	863	863
Little Saints (Restricted) -	61	61
P M Ward Legacy (Designated) -	2,174	0
Sunday Club (Restricted) -	167	167
Ted Adams Memorial (Restricted) -	264	566
Youth Project (Restricted) -	295	295
General fund (Unrestricted) -	(1,445)	(1,445)
	2,559	688
Lloyds 30 Day Notice account		
General fund (Unrestricted) -	11,524	11,517
	11,524	11,517
Flame Appeal		
Flame Appeal (Restricted) -	2,804	2,801
General fund (Unrestricted) -	0	1
	2,804	2,802
Other Church Groups (Various)		
Other Church Groups (Designated) -	562	251
General fund (Unrestricted) -	0	121
	562	372
Total for Cash at bank and in hand	39,937	35,272
Investments		
Wellingborough All Saints PCC 013883001S		
Fabric Fund (Designated) -	26,942	28,967
P M Ward Legacy (Designated) -	65,228	0
Ted Adams Memorial (Restricted) -	20,088	21,583
General fund (Unrestricted) -	5,908	6,248
	118,167	56,798
Total for Investments	118,167	56,798
Agency accounts		
Agency collections		
Agency collection (Restricted) -	(760)	0

	<u>(760)</u>	<u>0</u>
Total for Agency accounts	(760)	0
Creditors: Amounts falling due in one year		
Accounts Payable		
General fund (Unrestricted) -	(1,614)	(1,788)
Total for Creditors: Amounts falling due in one year	(1,614)	(1,788)
Grand total	<u>181,637</u>	<u>116,188</u>

Analysis of income and expenditure

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u> <u>This year</u>	<u>Last year</u>
INCOME AND ENDOWMENTS						
Donations and legacies						
0101 - Gift Aid - Bank	26,054	0	0	0	26,054	27,736
0110 - Gift Aid - Envelopes	4,589	0	0	0	4,589	2,763
0201 - Other planned giving	0	0	0	0	0	35
0301 - Loose plate collections	2,549	0	0	0	2,549	2,815
0401 - Regular gift days	0	0	0	0	0	0
0410 - Income for missions	606	0	0	0	606	144
0501 - One-off Gift Aid gifts	0	0	0	0	0	0
0550 - Donations appeals etc	1,015	0	0	0	1,015	1,530
0601 - Tax recoverable on Gift Aid	8,429	0	0	0	8,429	7,528
0701 - Legacies	0	75,000	0	0	75,000	0
08A1 - Non-recurring one-off grants	0	0	0	0	0	0
0901 - Sundry	256	973	0	0	1,229	478
1132 - Income bell ringers	120	0	0	0	120	0
1133 - Income Choir All Hallows	65	0	0	0	65	0
1134 - Income Choir All Saints	0	0	0	0	0	65
Total	43,683	75,973	0	0	119,656	43,093
Income from charitable activities						
1101 - PCC Fees for weddings and funerals All S	915	0	0	0	915	1,258
1102 - PCC fees for weddings and funerals All H	906	0	0	0	906	1,566
1105 - Locum Fees Wedding & Funerals All S	0	0	0	0	0	0
1106 - Locum Fees Wedding & Funerals All H	0	0	0	0	0	0
1110 - Travel Expenses for Funerals All S	300	0	0	0	300	160
1111 - Travel Expenses for Funerals All H	120	0	0	0	120	240
1120 - Organist Fees Weddings and Funerals AS	640	0	0	0	640	365
1121 - Organist Fees weddings and Funerals AH	480	0	0	0	480	400
1130 - Verger Fees Weddings and Funerals AS	320	0	0	0	320	320
1131 - Verger Fees Weddings and Funerals AH	280	0	0	0	280	480
1140 - Contribution to heat & light All S	140	0	0	0	140	190
1141 - Contribution to heat & light All H	210	0	0	0	210	400
1230 - Church hall lettings	0	0	0	0	0	12,697
1270 - Church Requisites	0	0	0	0	0	24
Total	4,311	0	0	0	4,311	18,100
Other trading activities						
0910 - Fundraising	413	0	0	0	413	1,469
1220 - Bookstall sales - fund raising	0	0	0	0	0	0
1240 - Church hall lettings - fund raising	0	0	0	0	0	0
1241 - Church Hall Donations	0	0	0	0	0	0
1250 - Magazine income - advertising	636	0	0	0	636	378

1260 - Parish magazine sales	176	0	0	0	176	245
Total	1,224	0	0	0	1,224	2,092

Investments

1002 - Increase in share unit value	(339)	(6,797)	(1,495)	0	(8,631)	6,798
1020 - Bank and building society interest	186	2,249	591	0	3,026	944
1030 - Lister Road Rent	9,475	0	0	0	9,475	7,205
Total	9,321	(4,548)	(904)	0	3,870	14,947

Other income

1310 - Insurance claims	23,594	0	0	0	23,594	9,333
1320 - Surplus - sales of fixed assets	0	0	0	0	0	0
1330 - Recharge income - clergy expenses	1,795	0	0	0	1,795	1,514
1331 - Recharge income - Photocopying	167	0	0	0	167	139
1332 - Recharge income - Telephone	463	0	0	0	463	437
1333 - Recharge income - Parish Secretary	4,659	0	0	0	4,659	4,449
1334 - Recharge Income Magazine	158	0	0	0	158	516
1335 - Recharge Office costs	41	0	0	0	41	0
1336 - Recharge income - Church Requistes	406	0	0	0	406	349
1337 - Recharge Vicars Phone	130	0	0	0	130	227
1338 - Sunday School	0	0	0	0	0	0
1339 - Church Hall H/L Refund	0	0	0	0	0	0
1340 - Recharge Sundry Income	310	0	0	0	310	0
1341 - Recharge Organist	150	0	0	0	150	400
1342 - Recharge Choir	50	0	0	0	50	0
Total	31,922	0	0	0	31,922	17,365
INCOME TOTAL	90,462	71,425	(904)	0	160,983	95,598

EXPENDITURE

Raising funds

1701 - Fees paid to fund raisers	0	0	0	0	0	0
1710 - Costs of applying for grants	0	0	0	0	0	0
1720 - Costs of stewardship campaign	0	0	0	0	0	0
1730 - Costs of fetes & other events	205	0	0	0	205	141
1740 - Investment management costs	0	0	0	0	0	0
2072 - Payments Bell Ringers	120	0	0	0	120	0
2073 - payments choir	65	0	0	0	65	0
2092 - clergy travel All Saints	280	0	0	0	280	160
2093 - Clergy travel All Hallows	120	0	0	0	120	240
2602 - Bank Charges	222	0	0	0	222	217
Total	1,012	0	0	0	1,012	758

Expenditure on charitable activities

1801 - Giving to missionary societies	0	0	0	0	0	0
1830 - Giving - relief and development agencies	0	0	0	0	0	0
1850 - Home mission	3,254	0	0	0	3,254	2,440
1870 - Secular charities	0	0	0	0	0	0

1901 - Choir & Music	743	0	735	0	1,478	1,256
1910 - Parish share	43,435	0	0	0	43,435	38,000
2001 - Organist Honorarium	4,265	0	0	0	4,265	3,700
2050 - Salary of Parish Secretary	9,371	0	0	0	9,371	8,899
2060 - Organist fees Funerals & Weddings All Ha	480	0	0	0	480	400
2061 - Organist Fees Funerals & Weddings All S	400	0	0	0	400	365
2070 - Verger fees Funerals & Weddings All H	280	0	0	0	280	400
2071 - Verger fees for Funerals & Weddings All	320	0	0	0	320	360
2074 - choir All Saints	0	0	0	0	0	65
2080 - Clerks fees for Funeral & Wedding fees	20	0	0	0	20	0
2090 - Clergy fees Funerals & Weddings All H	0	0	0	0	0	20
2091 - Clergy fees Funerals & Weddings All S	0	0	0	0	0	0
2095 - Fees Contras, All Saints	0	0	0	0	0	0
2096 - Fees Contras, All Hallows	812	0	0	0	812	1,716
2097 - Heat & Light Contra All Hallows	140	0	0	0	140	400
2101 - Working expenses of incumbent	3,407	0	0	0	3,407	2,703
2120 - Council tax	0	0	0	0	0	0
2130 - Parsonage house expenses	183	0	0	0	183	0
2140 - Water rates - vicarage	0	0	0	0	0	0
2145 - Parsonage - water	0	0	0	0	0	0
2150 - Vicar's telephone	329	0	0	0	329	454
2170 - Sunday Club	97	0	0	0	97	97
2201 - Parish training and mission	0	0	0	0	0	0
2301 - Church running - insurance	2,921	0	0	0	2,921	2,820
2310 - Church office - telephone	925	0	0	0	925	834
2311 - Office Costs	4,603	0	0	0	4,603	1,829
2320 - Organ / piano tuning	956	0	0	0	956	1,068
2330 - Church maintenance	1,537	1,374	0	0	2,911	3,845
2331 - Cleaning	0	0	0	0	0	0
2340 - Church Req	939	0	0	0	939	831
2350 - Stationery	351	0	0	0	351	302
2360 - Photocopying and repairs	1,126	0	0	0	1,126	632
2370 - Sundry Expenses	426	0	0	0	426	46
2401 - Church running - electric	3,696	0	0	0	3,696	2,543
2410 - Church running - gas	0	0	0	0	0	0
2420 - Church running - water	0	0	0	0	0	0
2430 - Church running - oil	0	0	0	0	0	0
2440 - Church running - heating and lighting	0	0	0	0	0	0
2501 - Magazine expenses	868	0	0	0	868	1,257
2510 - Bookstall costs	0	0	0	0	0	0
2520 - Hall running - oil	0	0	0	0	0	0
2530 - Hall running - electricity	384	0	0	0	384	311
2540 - Hall running - gas	44	0	0	0	44	695
2550 - Hall running - insurance	1,091	0	0	0	1,091	1,140
2559 - Hall Running-R/R Property	0	0	0	0	0	1,321
2560 - Hall running - maintenance	18	0	0	0	18	365
2561 - Hall running- caretaker	0	0	0	0	0	89
2562 - Hall running-cleaning materials	0	0	0	0	0	2
2563 - Hall running-sundry expenses	0	0	0	0	0	50
2570 - Hall running - telephone	0	0	0	0	0	0
2580 - Hall running - water	563	0	0	0	563	397
2590 - Hall running - heating and lighting	0	0	0	0	0	0
2701 - Church major repairs - structure	0	0	0	0	0	0

2710 - Church major repairs - installation	0	0	0	0	0	0
2720 - Minor Repairs	0	0	0	0	0	0
2801 - Hall + major repairs - structure	0	0	0	0	0	0
2820 - Hall + major repairs - installation	0	0	0	0	0	0
2830 - Hall + interior and exterior decorating	0	0	0	0	0	0
2840 - Lister Road Property Costs	2,210	0	0	0	2,210	3,026
2901 - New building parsonage house	0	0	0	0	0	0
2910 - New building house for curate	0	0	0	0	0	0
2920 - New building Church	0	0	0	0	0	0
2930 - New building Hall	0	0	0	0	0	0
Total	90,195	1,374	735	0	92,304	84,678

Other expenditure

2380 - Sundries	656	783	0	0	1,438	521
2600 - Billed but not paid Hall hire	0	0	0	0	0	0
Total	656	783	0	0	1,438	521
EXPENDITURE TOTAL	91,863	2,157	735	0	94,754	85,957
GRAND TOTAL	(1,401)	69,268	(1,639)	0	66,229	9,641

Independent examiners, report to the trustees of All Saints, Wellingborough

The Charity's Trustees are responsible for the preparation of the accounts. We report on the accounts for the year ended 31 December 2022, which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011(the Act) and that an independent examination is needed.

It is our responsibility to

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- State whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In the course of our examination no matter has come to our attention

- 1 which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006 have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Denton Tavara Limited

Denton Tavara Ltd
Independent Examiner
61A High Street South
Rushden
Northants NN10 0RA

Accounts

All Saints Church

End of Year Financial Statements

Year ending 31/12/2022

Incumbent
Revd Canon Paula York MA

Bankers
Lloyds Bank Plc
Market Street
Wellingborough

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During the year the following served as members of the PCC

Incumbent Associate priest	Revd Canon Paula York MA Revd Canon John Westwood	
Wardens	Mr Robert Allen Mr Bob Townson	Vice Chairman
PCC Treasurer PCC Secretary	Mr Christopher Haynes Mr Mike Jennings	
Reader	Mr Chris Butts	
Licensed Pastoral Minsters	Mrs Pat Thomas	
Parish Evangelist	Mrs Helen Jennings	
Director of Music	Mr Tony Edwards	
Representatives on Deanery Synod	Mrs Sue Mutlow	
School Foundation Governors	Mr Ian Barrett Mrs Pat Thomas Mr Bob Townson	
Elected Members	Mr Clive Adams Mr Christopher Haynes Mr William Jenkin Mr Michael Jennings Mr Steve Till Miss Karen Leveridge Mr Ian Barrett	

Review of Activities in 2022

This year we began to emerge from the restrictions imposed because of the COVID19 pandemic. We met in church for worship throughout the year and conducted marriages, baptisms and funerals without restrictions. We made the decision to keep Morning Prayer and Compline on a Sunday evening on-line because it means these are open to more people.

Sunday School met in person throughout the year, continuing to use the Lady Chapel as our Hall sadly remains closed due to the incompetence of the building contractors on the adjoining housing development. The Hall remains closed as plans go backwards and forwards between the contractor and the Health and Safety Executive. The matter continues to be in the hands of our insurers, and we hope to see resolution in 2023. In the meantime, the loss of income is being covered in the most part by our insurers. However, we have not been able to conduct our usual fundraising or, perhaps more importantly social gatherings for the church family.

We held our Lent course in person this year, sharing a meal as we looked more closely at the Lord's Prayer. Our Advent course was held via Zoom and was well attended. The number of young families regularly attending worship has been growing and 3 adults were confirmed earlier in the year. Our Parish Magazine has been relaunched on a quarterly basis with a new Editor.

Our sponsored uniformed organisations have had to make alternative arrangements to meet whilst the hall has been out of action. They have however attended our Candlemas, Mothering Sunday and Harvest celebrations during the year. Our work with children and young people extended to outdoor Good Friday workshops as well as garden party for young families. This year we were able to hold our Nativity service in church again

We have supported the Children's Society, the Daylight Centre and the Salvation Armies Christmas Toy appeal. Along with donations of gifts for Rainbows Children Hospice, Young Minds, and we have continued to sponsor the education of 2 children in Africa.

Structure, governance and management

Committees

The PCC operates through a number of committees that meet between full meetings of the PCC.

Standing committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings subject to any direction given by the council.

Development committee

This committee's remit is to form a vision for the future of the church. It is focusing on looking at ways to make our building space more flexible for worship and other events.

Finance committee

This committee meets to discuss the finances of the church and assist the Treasurer.

Hall committee

The Hall committee attends to matters relating to the Church Hall and assists the Hall Booking Clerk.

Liturgy and Worship committee

This committee attends to matters relating to ministry within the church, including forms of worship.

Maintenance committee

This committee attends to matters relating to the stewardship of plant such as church buildings and fabric, the churchyard and garden, the Vicarage and 3 Lister Road, formerly occupied by a curate.

Ministry team

The team attends to matters relating to the pastoral needs of the congregation and the local community particularly when individuals are in need of care and support. This might be offered through prayer, visiting or in practical ways.

Outreach and education committee

This committee aims to foster further Christian training and development, and cover the area of outreach, and support mission, ecumenical links and relief agencies.

Social committee

This committee attends to matters relating to events that bring the congregation together to meet and get to know one another better and provide opportunities for people on the fringe or outside to find out more about the church. These events might or might not raise funds.

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	43,683	75,973	0	0	119,656	43,093
Income from charitable activities	4,311	0	0	0	4,311	18,100
Other trading activities	1,224	0	0	0	1,224	2,092
Investments	9,321	(4,548)	(904)	0	3,870	14,947
Other income	31,922	0	0	0	31,922	17,365
Total income	90,462	71,425	(904)	0	160,983	95,598
Expenditure on:						
Raising funds	1,012	0	0	0	1,012	758
Expenditure on charitable activities	90,195	1,374	735	0	92,304	84,678
Other expenditure	656	783	0	0	1,438	521
Total expenditure	91,863	2,157	735	0	94,754	85,957
Net income / (expenditure) resources before transfer	(1,401)	69,268	(1,639)	0	66,229	9,641
Transfers						
Gross transfers between funds - in	4,284	121	1	0	4,406	0
Gross transfers between funds - out	(122)	(4,284)	0	0	(4,406)	0
Other recognised gains / losses						
Gains / losses on investment assets	0	0	0	0	0	0
Gains on revaluation, fixed assets, charity's own use	0	0	0	0	0	0
Net movement in funds	2,761	65,105	(1,637)	0	66,229	9,641
Total funds brought forward	58,635	31,899	25,654	0	116,188	107,298
Total funds carried forward	61,396	97,004	24,017	0	182,417	116,938
Represented by						
Unrestricted						
General fund	60,616	0	0	0	60,616	58,635
Designated						
Fabric Fund	0	28,788	0	0	28,788	31,396
Hayden Smart Gift	0	252	0	0	252	252
Other Church Groups	0	562	0	0	562	251
P M Ward Legacy	0	67,402	0	0	67,402	0
Restricted						
Choir Social	0	0	180	0	180	180
Flame Appeal	0	0	2,804	0	2,804	2,801
Friends of All Saints	0	0	0	0	0	0
Little Saints	0	0	61	0	61	61
Sunday Club	0	0	167	0	167	167
Ted Adams Memorial	0	0	20,509	0	20,509	22,149
Youth Project	0	0	295	0	295	295

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	25,906	25,906
	25,906	25,906
Current assets		
Investments	118,167	56,798
Cash at bank and in hand	39,937	35,272
	158,105	92,070
Liabilities		
Creditors: Amounts falling due in one year	2,374	1,788
	2,374	1,788
Net current assets less current liabilities	155,731	90,282
Total assets less current liabilities	181,637	116,188
Total net assets less liabilities	181,637	116,188
Represented by		
Unrestricted		
General fund	60,616	58,635
Designated		
Fabric Fund	28,788	31,396
Other Church Groups	562	251
Hayden Smart Gift	252	252
P M Ward Legacy	67,402	0
Restricted		
Choir Social	180	180
Flame Appeal	2,804	2,801
Friends of All Saints	0	0
Little Saints	61	61
Sunday Club	167	167
Ted Adams Memorial	20,509	22,149
Youth Project	295	295
Funds of the church	181,637	116,188

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP (FRS 102).

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by the fete, garden party and similar events are accounted for gross.

Sales of magazines from the church are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Resources expended

Activities directly relating to the work of the church

Costs of generating voluntary income comprise those costs directly attributable to generating incoming resources for the charity and include staff costs and attributable overhead cost.

Charitable activities expenditure represents the overhead and staff costs incurred for the furtherance of the charity's objectives as stated in the annual report. Expenditure is shown gross, inclusive of unrecoverable VAT and is charged on an accruals basis. Costs are allocated to the particular activity that directly relates to it. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with the management of the Parochial Church Council of All Saints, Wellingborough's assets, organisational administration and compliance with constitutional and statutory requirements.

Fund accounting

Restricted funds are to be used for specified purposes laid down by the donor or by the purpose of the appeal. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual terms of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Church Workers Pension Fund (CWPF) December 2020 Year End

All Saints participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Church Workers Pension Fund (CWPF)
- December 2022 Year End

All Saints Church participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable **(2022: £918, 2021: £877)**.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, **All Saints Church** could become responsible for paying a share of the failed employer's pension liabilities.

Statement of assets and liabilities

	This year	Last year
Tangible assets		
Lister Road Property		
General fund (Unrestricted) -	25,906	25,906
	25,906	25,906
Total for Tangible assets	25,906	25,906
Cash at bank and in hand		
Lloyds Bank current account		
Fabric Fund (Designated) -	983	1,566
Hayden Smart Gift (Designated) -	252	252
Ted Adams Memorial (Restricted) -	157	0
General fund (Unrestricted) -	8,648	5,824
Agency collection (Restricted) -	760	0
	10,800	7,643
Lloyds Bank Current account Church Hall		
General fund (Unrestricted) -	11,688	12,251
	11,688	12,251
Lloyds Instant Access		
Choir Social (Restricted) -	180	180
Fabric Fund (Designated) -	863	863
Little Saints (Restricted) -	61	61
P M Ward Legacy (Designated) -	2,174	0
Sunday Club (Restricted) -	167	167
Ted Adams Memorial (Restricted) -	264	566
Youth Project (Restricted) -	295	295
General fund (Unrestricted) -	(1,445)	(1,445)
	2,559	688
Lloyds 30 Day Notice account		
General fund (Unrestricted) -	11,524	11,517
	11,524	11,517
Flame Appeal		
Flame Appeal (Restricted) -	2,804	2,801
General fund (Unrestricted) -	0	1
	2,804	2,802
Other Church Groups (Various)		
Other Church Groups (Designated) -	562	251
General fund (Unrestricted) -	0	121
	562	372
Total for Cash at bank and in hand	39,937	35,272
Investments		
Wellingborough All Saints PCC 013883001S		
Fabric Fund (Designated) -	26,942	28,967
P M Ward Legacy (Designated) -	65,228	0
Ted Adams Memorial (Restricted) -	20,088	21,583
General fund (Unrestricted) -	5,908	6,248
	118,167	56,798
Total for Investments	118,167	56,798
Agency accounts		
Agency collections		
Agency collection (Restricted) -	(760)	0

	<u>(760)</u>	<u>0</u>
Total for Agency accounts	(760)	0
Creditors: Amounts falling due in one year		
Accounts Payable		
General fund (Unrestricted) -	(1,614)	(1,788)
Total for Creditors: Amounts falling due in one year	(1,614)	(1,788)
Grand total	<u>181,637</u>	<u>116,188</u>

Analysis of income and expenditure

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u> <u>This year</u>	<u>Last year</u>
INCOME AND ENDOWMENTS						
Donations and legacies						
0101 - Gift Aid - Bank	26,054	0	0	0	26,054	27,736
0110 - Gift Aid - Envelopes	4,589	0	0	0	4,589	2,763
0201 - Other planned giving	0	0	0	0	0	35
0301 - Loose plate collections	2,549	0	0	0	2,549	2,815
0401 - Regular gift days	0	0	0	0	0	0
0410 - Income for missions	606	0	0	0	606	144
0501 - One-off Gift Aid gifts	0	0	0	0	0	0
0550 - Donations appeals etc	1,015	0	0	0	1,015	1,530
0601 - Tax recoverable on Gift Aid	8,429	0	0	0	8,429	7,528
0701 - Legacies	0	75,000	0	0	75,000	0
08A1 - Non-recurring one-off grants	0	0	0	0	0	0
0901 - Sundry	256	973	0	0	1,229	478
1132 - Income bell ringers	120	0	0	0	120	0
1133 - Income Choir All Hallows	65	0	0	0	65	0
1134 - Income Choir All Saints	0	0	0	0	0	65
Total	43,683	75,973	0	0	119,656	43,093
Income from charitable activities						
1101 - PCC Fees for weddings and funerals All S	915	0	0	0	915	1,258
1102 - PCC fees for weddings and funerals All H	906	0	0	0	906	1,566
1105 - Locum Fees Wedding & Funerals All S	0	0	0	0	0	0
1106 - Locum Fees Wedding & Funerals All H	0	0	0	0	0	0
1110 - Travel Expenses for Funerals All S	300	0	0	0	300	160
1111 - Travel Expenses for Funerals All H	120	0	0	0	120	240
1120 - Organist Fees Weddings and Funerals AS	640	0	0	0	640	365
1121 - Organist Fees weddings and Funerals AH	480	0	0	0	480	400
1130 - Verger Fees Weddings and Funerals AS	320	0	0	0	320	320
1131 - Verger Fees Weddings and Funerals AH	280	0	0	0	280	480
1140 - Contribution to heat & light All S	140	0	0	0	140	190
1141 - Contribution to heat & light All H	210	0	0	0	210	400
1230 - Church hall lettings	0	0	0	0	0	12,697
1270 - Church Requisites	0	0	0	0	0	24
Total	4,311	0	0	0	4,311	18,100
Other trading activities						
0910 - Fundraising	413	0	0	0	413	1,469
1220 - Bookstall sales - fund raising	0	0	0	0	0	0
1240 - Church hall lettings - fund raising	0	0	0	0	0	0
1241 - Church Hall Donations	0	0	0	0	0	0
1250 - Magazine income - advertising	636	0	0	0	636	378

1260 - Parish magazine sales	176	0	0	0	176	245
Total	1,224	0	0	0	1,224	2,092

Investments

1002 - Increase in share unit value	(339)	(6,797)	(1,495)	0	(8,631)	6,798
1020 - Bank and building society interest	186	2,249	591	0	3,026	944
1030 - Lister Road Rent	9,475	0	0	0	9,475	7,205
Total	9,321	(4,548)	(904)	0	3,870	14,947

Other income

1310 - Insurance claims	23,594	0	0	0	23,594	9,333
1320 - Surplus - sales of fixed assets	0	0	0	0	0	0
1330 - Recharge income - clergy expenses	1,795	0	0	0	1,795	1,514
1331 - Recharge income - Photocopying	167	0	0	0	167	139
1332 - Recharge income - Telephone	463	0	0	0	463	437
1333 - Recharge income - Parish Secretary	4,659	0	0	0	4,659	4,449
1334 - Recharge Income Magazine	158	0	0	0	158	516
1335 - Recharge Office costs	41	0	0	0	41	0
1336 - Recharge income - Church Requistes	406	0	0	0	406	349
1337 - Recharge Vicars Phone	130	0	0	0	130	227
1338 - Sunday School	0	0	0	0	0	0
1339 - Church Hall H/L Refund	0	0	0	0	0	0
1340 - Recharge Sundry Income	310	0	0	0	310	0
1341 - Recharge Organist	150	0	0	0	150	400
1342 - Recharge Choir	50	0	0	0	50	0
Total	31,922	0	0	0	31,922	17,365
INCOME TOTAL	90,462	71,425	(904)	0	160,983	95,598

EXPENDITURE

Raising funds

1701 - Fees paid to fund raisers	0	0	0	0	0	0
1710 - Costs of applying for grants	0	0	0	0	0	0
1720 - Costs of stewardship campaign	0	0	0	0	0	0
1730 - Costs of fetes & other events	205	0	0	0	205	141
1740 - Investment management costs	0	0	0	0	0	0
2072 - Payments Bell Ringers	120	0	0	0	120	0
2073 - payments choir	65	0	0	0	65	0
2092 - clergy travel All Saints	280	0	0	0	280	160
2093 - Clergy travel All Hallows	120	0	0	0	120	240
2602 - Bank Charges	222	0	0	0	222	217
Total	1,012	0	0	0	1,012	758

Expenditure on charitable activities

1801 - Giving to missionary societies	0	0	0	0	0	0
1830 - Giving - relief and development agencies	0	0	0	0	0	0
1850 - Home mission	3,254	0	0	0	3,254	2,440
1870 - Secular charities	0	0	0	0	0	0

1901 - Choir & Music	743	0	735	0	1,478	1,256
1910 - Parish share	43,435	0	0	0	43,435	38,000
2001 - Organist Honorarium	4,265	0	0	0	4,265	3,700
2050 - Salary of Parish Secretary	9,371	0	0	0	9,371	8,899
2060 - Organist fees Funerals & Weddings All Ha	480	0	0	0	480	400
2061 - Organist Fees Funerals & Weddings All S	400	0	0	0	400	365
2070 - Verger fees Funerals & Weddings All H	280	0	0	0	280	400
2071 - Verger fees for Funerals & Weddings All	320	0	0	0	320	360
2074 - choir All Saints	0	0	0	0	0	65
2080 - Clerks fees for Funeral & Wedding fees	20	0	0	0	20	0
2090 - Clergy fees Funerals & Weddings All H	0	0	0	0	0	20
2091 - Clergy fees Funerals & Weddings All S	0	0	0	0	0	0
2095 - Fees Contras, All Saints	0	0	0	0	0	0
2096 - Fees Contras, All Hallows	812	0	0	0	812	1,716
2097 - Heat & Light Contra All Hallows	140	0	0	0	140	400
2101 - Working expenses of incumbent	3,407	0	0	0	3,407	2,703
2120 - Council tax	0	0	0	0	0	0
2130 - Parsonage house expenses	183	0	0	0	183	0
2140 - Water rates - vicarage	0	0	0	0	0	0
2145 - Parsonage - water	0	0	0	0	0	0
2150 - Vicar's telephone	329	0	0	0	329	454
2170 - Sunday Club	97	0	0	0	97	97
2201 - Parish training and mission	0	0	0	0	0	0
2301 - Church running - insurance	2,921	0	0	0	2,921	2,820
2310 - Church office - telephone	925	0	0	0	925	834
2311 - Office Costs	4,603	0	0	0	4,603	1,829
2320 - Organ / piano tuning	956	0	0	0	956	1,068
2330 - Church maintenance	1,537	1,374	0	0	2,911	3,845
2331 - Cleaning	0	0	0	0	0	0
2340 - Church Req	939	0	0	0	939	831
2350 - Stationery	351	0	0	0	351	302
2360 - Photocopying and repairs	1,126	0	0	0	1,126	632
2370 - Sundry Expenses	426	0	0	0	426	46
2401 - Church running - electric	3,696	0	0	0	3,696	2,543
2410 - Church running - gas	0	0	0	0	0	0
2420 - Church running - water	0	0	0	0	0	0
2430 - Church running - oil	0	0	0	0	0	0
2440 - Church running - heating and lighting	0	0	0	0	0	0
2501 - Magazine expenses	868	0	0	0	868	1,257
2510 - Bookstall costs	0	0	0	0	0	0
2520 - Hall running - oil	0	0	0	0	0	0
2530 - Hall running - electricity	384	0	0	0	384	311
2540 - Hall running - gas	44	0	0	0	44	695
2550 - Hall running - insurance	1,091	0	0	0	1,091	1,140
2559 - Hall Running-R/R Property	0	0	0	0	0	1,321
2560 - Hall running - maintenance	18	0	0	0	18	365
2561 - Hall running- caretaker	0	0	0	0	0	89
2562 - Hall running-cleaning materials	0	0	0	0	0	2
2563 - Hall running-sundry expenses	0	0	0	0	0	50
2570 - Hall running - telephone	0	0	0	0	0	0
2580 - Hall running - water	563	0	0	0	563	397
2590 - Hall running - heating and lighting	0	0	0	0	0	0
2701 - Church major repairs - structure	0	0	0	0	0	0

2710 - Church major repairs - installation	0	0	0	0	0	0
2720 - Minor Repairs	0	0	0	0	0	0
2801 - Hall + major repairs - structure	0	0	0	0	0	0
2820 - Hall + major repairs - installation	0	0	0	0	0	0
2830 - Hall + interior and exterior decorating	0	0	0	0	0	0
2840 - Lister Road Property Costs	2,210	0	0	0	2,210	3,026
2901 - New building parsonage house	0	0	0	0	0	0
2910 - New building house for curate	0	0	0	0	0	0
2920 - New building Church	0	0	0	0	0	0
2930 - New building Hall	0	0	0	0	0	0
Total	90,195	1,374	735	0	92,304	84,678

Other expenditure

2380 - Sundries	656	783	0	0	1,438	521
2600 - Billed but not paid Hall hire	0	0	0	0	0	0
Total	656	783	0	0	1,438	521
EXPENDITURE TOTAL	91,863	2,157	735	0	94,754	85,957
GRAND TOTAL	(1,401)	69,268	(1,639)	0	66,229	9,641

Independent examiners, report to the trustees of All Saints, Wellingborough

The Charity's Trustees are responsible for the preparation of the accounts. We report on the accounts for the year ended 31 December 2022, which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011(the Act) and that an independent examination is needed.

It is our responsibility to

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- State whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In the course of our examination no matter has come to our attention

- 1 which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006 have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Denton Tavara Limited

Denton Tavara Ltd
Independent Examiner
61A High Street South
Rushden
Northants NN10 0RA

Accounts

All Saints Church

End of Year Financial Statements

Year ending 31/12/2021

Incumbent
Revd Canon Paula York MA

Bankers
Lloyds Bank Plc
Market Street
Wellingborough

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During the year the following served as members of the PCC

Incumbent Associate priest	Rev'd Canon Paula York Rev'd Christine Ostler Revd Canon Margaret Johnson	
Wardens	Mr Robert Allen Mr Bob Townson	Vice Chairman
PCC Treasurer PCC Secretary	Mr Christopher Haynes Mr Mike Jennings	
Licensed Pastoral Minsters	Mrs Pat Thomas	
Parish Evangelist	Mrs Helen Jennings	
Organist and Choirmaster	Mr Harrison Cook	
Representatives on Deanery Synod	Mrs Sue Mutlow Ms Wendy Steele	
School Foundation Governors	Mr Ian Barrett Mrs Pat Thomas Mr Bob Townson	
Elected Members	Mr Clive Adams Mr Christopher Haynes Mr William Jenkin Mr Michael Jennings Mr Steve Till Mr John Vintiner Mrs Vicki Pilkington Miss Karen Leveridge Mr Ian Barrett	Deputy Warden Deputy Warden Deputy Warden
Co-opted	Mrs C Skinner Mr Harrison Cook	

Review of Activities in 2021

This year continued to see the effects of the COVID19 pandemic and the resulting changes in public health guidelines. We began the year once again locked down and the church closed to public worship. During this time we offered Sunday morning worship, Sunday evening Compline and Morning and Evening during the week via Zoom.

Sunday School continued online until September when they were able to physically meet in the Lady Chapel. We have had to accommodate the loss of our church hall facility following the inappropriate building work being carried out by the property developer working on the land behind the hall. The Hall continues to be closed after being designated an exclusion zone by HSE. The matter is in the hands of our insurers, and we hope to see resolution later this year. In the meantime, the loss of income is being covered in the most part by our insurers. However, we have not been able to conduct our usual fundraising activities.

We have been back into Church for worship from Easter Sunday although COVID restrictions meant that we were socially distanced and wearing masks. Despite this we have held Lent and Advent course via Zoom, our monthly book club continues to meet. Our Mother's Union branch met through the year either via Zoom or in person, when possible. It was reluctantly decided in December to place the branch in abeyance as there was no volunteers to take on the committee roles.

Our sponsored uniformed organisations have had to make alternative arrangements to meet whilst the hall has been out of action. They attended our Harvest celebration in October. Our work with children and young people has led to several outdoor events this year and we hope to continue to build on this over the coming year. Our Christmas Eve Nativity play was once again held via Zoom with good attendance. The number of children in Sunday School is slowing getting back to normal.

We have supported the Children's Society, the Daylight Centre and the Salvation Armies Christmas Toy appeal. Along with donations of gifts for Northamptonshire Young Carers.

Structure, governance and management

Committees

The PCC operates through a number of committees that meet between full meetings of the PCC.

Standing committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings subject to any direction given by the council.

Development committee

This committee's remit is to form a vision for the future of the church. It is focusing on looking at ways to make our building space more flexible for worship and other events.

Finance committee

This committee meets to discuss the finances of the church and assist the Treasurer.

Hall committee

The Hall committee attends to matters relating to the Church Hall and assists the Hall Booking Clerk.

Liturgy and Worship committee

This committee attends to matters relating to ministry within the church, including forms of worship.

Maintenance committee

This committee attends to matters relating to the stewardship of plant such as church buildings and fabric, the churchyard and garden, the Vicarage and 3 Lister Road, formerly occupied by a curate.

Ministry team

The team attends to matters relating to the pastoral needs of the congregation and the local community particularly when individuals are in need of care and support. This might be offered through prayer, visiting or in practical ways.

Outreach and education committee

This committee aims to foster further Christian training and development, and cover the area of outreach, and support mission, ecumenical links and relief agencies.

Social committee

This committee attends to matters relating to events that bring the congregation together to meet and get to know one another better and provide opportunities for people on the fringe or outside to find out more about the church. These events might or might not raise funds.

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	43,093	0	0	43,093	44,383
Income from charitable activities	18,100	0	0	18,100	20,229
Other trading activities	2,091	0	0	2,091	1,937
Investments	12,363	2,583	0	14,947	8,826
Other income	17,365	0	0	17,365	7,945
Total income	93,014	2,583	0	95,597	83,322
Expenditure on:					
Raising funds	757	0	0	757	594
Expenditure on charitable activities	84,677	0	0	84,677	76,407
Other expenditure	521	0	0	521	629
Total expenditure	85,956	0	0	85,956	77,630
Net income / (expenditure) resources before transfer	7,057	2,583	0	9,640	5,691
Transfers					
Gross transfers between funds - in	0	0	0	0	552
Gross transfers between funds - out	0	0	0	0	(552)
Other recognised gains / losses					
Net movement in funds	7,057	2,583	0	9,640	5,691
Total funds brought forward	84,226	23,070	0	107,297	102,355
Total funds carried forward	91,284	25,654	0	116,938	108,047
Represented by					
Unrestricted					
General fund	58,634	0	0	58,634	53,763
Designated					
Fabric Fund	31,396	0	0	31,396	29,959
Hayden Smart Gift	252	0	0	252	252
Other Church Groups	250	0	0	250	250
Restricted					
Choir Social	0	180	0	180	180
Flame Appeal	0	2,801	0	2,801	2,801
Little Saints	0	61	0	61	61
Sunday Club	0	167	0	167	167
Ted Adams Memorial	0	22,149	0	22,149	19,565
Youth Project	0	295	0	295	295

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
6430	Lister Road Property	25,905	25,905
	Total Fixed assets	25,905	25,905
Current assets			
6501	Lloyds Bank current account	7,642	8,650
6505	Lloyds Bank Current account Church Hall	12,251	4,206
6506	Lloyds Instant Access	687	55,232
6507	Lloyds 30 Day Notice account	11,516	11,516
6508	Flame Appeal	2,802	2,802
6509	Lloyds Investment Account (Money market)	0	0
6510	Other Church Groups (Various)	371	371
6511	Wellingborough All Saints PCC 013883001S	56,798	0
Z05	Accounts Receivable	0	0
	Total Current assets	92,070	82,780
Liabilities			
6699	Agency collections	0	136
Z04	Accounts Payable	1,788	1,252
	Total Liabilities	1,788	1,388
	Net Asset surplus(deficit)	116,188	107,297
Reserves			
	Excess / (deficit) to date	8,890	4,941
Z01	Starting balances	107,297	102,355
	Total Reserves	116,188	107,297
	Represented by funds		
	Unrestricted	58,634	53,763
	Designated	31,899	30,462
	Restricted	25,654	23,070
	Endowment	0	0
	Total	116,188	107,297

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP (FRS 102).

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by the fete, garden party and similar events are accounted for gross.

Sales of magazines from the church are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Resources expended

Activities directly relating to the work of the church

Costs of generating voluntary income comprise those costs directly attributable to generating incoming resources for the charity and include staff costs and attributable overhead cost.

Charitable activities expenditure represents the overhead and staff costs incurred for the furtherance of the charity's objectives as stated in the annual report. Expenditure is shown gross, inclusive of unrecoverable VAT and is charged on an accruals basis. Costs are allocated to the particular activity that directly relates to it. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with the management of the Parochial Church Council of All Saints, Wellingborough's assets, organisational administration and compliance with constitutional and statutory requirements.

Fund accounting

Restricted funds are to be used for specified purposes laid down by the donor or by the purpose of the appeal. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual terms of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Church Workers Pension Fund (CWPF) December 2021 Year End

All Saints participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Church Workers pension Fund (CWPF)

December 2021 Year End

All Saints Church participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pension Board, which holds the CWPF assets separately from those of the Employer and other participation employers.

CWPF has two sections:

- 1 the Defined Benefits Scheme
- 2 the Pension Builder Scheme, which has two subsections;
 - a. A deferred annuity section known as Pension Builder Classic, and,
 - b. A cash balance section known as Pension Builder 2014

The Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment experience and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2021: £877 and 2020: £860).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021, There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, All Saints could become responsible for paying a share of that employer's pension liabilities.

Statement of assets and liabilities

	This year	Last year
Tangible assets		
Lister Road Property		
General fund (Unrestricted) -	25,905	25,905
	25,905	25,905
Total for Tangible assets	25,905	25,905
Cash at bank and in hand		
Lloyds Bank current account		
Fabric Fund (Designated) -	1,566	552
Hayden Smart Gift (Designated) -	252	252
General fund (Unrestricted) -	5,823	7,709
Agency collection (Restricted) -	0	136
	7,642	8,650
Lloyds Bank Current account Church Hall		
General fund (Unrestricted) -	12,251	4,206
	12,251	4,206
Lloyds Instant Access		
Choir Social (Restricted) -	180	180
Fabric Fund (Designated) -	862	29,407
Little Saints (Restricted) -	61	61
Sunday Club (Restricted) -	167	167
Ted Adams Memorial (Restricted) -	565	19,565
Youth Project (Restricted) -	295	295
General fund (Unrestricted) -	(1,444)	5,555
	687	55,232
Lloyds 30 Day Notice account		
General fund (Unrestricted) -	11,516	11,516
	11,516	11,516
Flame Appeal		
Flame Appeal (Restricted) -	2,801	2,801
General fund (Unrestricted) -	1	1
	2,802	2,802
Other Church Groups (Various)		
Other Church Groups (Designated) -	250	250
General fund (Unrestricted) -	120	120
	371	371
Total for Cash at bank and in hand	35,271	82,780
Investments		
Wellingborough All Saints PCC 013883001S		
Fabric Fund (Designated) -	28,967	0
Ted Adams Memorial (Restricted) -	21,583	0
General fund (Unrestricted) -	6,247	0
	56,798	0

	Total for Investments	56,798	0
Agency accounts			
Agency collections			
Agency collection (Restricted) -		0	(136)
		0	(136)
	Total for Agency accounts	0	(136)
Creditors: Amounts falling due in one year			
Accounts Payable			
General fund (Unrestricted) -		(1,788)	(1,252)
	Total for Creditors: Amounts falling due in one year	(1,788)	(1,252)
	Grand total	116,188	107,297

Analysis of income and expenditure

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Total Last year</u>
INCOME AND ENDOWMENTS						
Donations and legacies						
Gift Aid - Bank	27,736	0	0	0	27,736	27,830
Gift Aid - Envelopes	2,763	0	0	0	2,763	3,208
Other planned giving	35	0	0	0	35	0
Loose plate collections	2,814	0	0	0	2,814	1,413
Income for missions	143	0	0	0	143	695
Donations appeals etc	1,529	0	0	0	1,529	2,220
Tax recoverable on Gift Aid	7,527	0	0	0	7,527	8,938
Sundry	478	0	0	0	478	77
Income Choir All Saints	65	0	0	0	65	0
Total	43,093	0	0	0	43,093	44,383
Income from charitable activities						
PCC Fees for weddings and funerals All S	1,258	0	0	0	1,258	799
PCC fees for weddings and funerals All H	1,566	0	0	0	1,566	536
Locum Fees Wedding & Funerals All S	0	0	0	0	0	159
Travel Expenses for Funerals All S	160	0	0	0	160	180
Travel Expenses for Funerals All H	240	0	0	0	240	60
Organist Fees Weddings and Funerals AS	365	0	0	0	365	315
Organist Fees weddings and Funerals AH	400	0	0	0	400	150
Verger Fees Weddings and Funerals AS	320	0	0	0	320	180
Verger Fees Weddings and Funerals AH	480	0	0	0	480	140
Contribution to heat & light All S	190	0	0	0	190	275
Contribution to heat & light All H	400	0	0	0	400	185
Church hall lettings	12,697	0	0	0	12,697	17,162
Church Requisites	24	0	0	0	24	87
Total	18,100	0	0	0	18,100	20,229
Other trading activities						
Fundraising	1,468	0	0	0	1,468	534
Church Hall Donations	0	0	0	0	0	400
Magazine income - advertising	378	0	0	0	378	617
Parish magazine sales	245	0	0	0	245	385
Total	2,091	0	0	0	2,091	1,937

Investments

Increase in share unit value	747	3,467	2,583	0	6,798	0
Bank and building society interest	462	481	0	0	943	486
Lister Road Rent	7,205	0	0	0	7,205	8,340
Total	8,415	3,948	2,583	0	14,947	8,826

Other income

Insurance claims	9,000	333	0	0	9,333	0
Recharge income - clergy expenses	1,514	0	0	0	1,514	1,660
Recharge income - Photocopying	139	0	0	0	139	297
Recharge income - Telephone	437	0	0	0	437	473
Recharge income - Parish Secretary	4,449	0	0	0	4,449	4,381
Recharge Income Magazine	515	0	0	0	515	236
Recharge Office costs	0	0	0	0	0	133
Recharge income - Church Requisites	348	0	0	0	348	487
Recharge Vicars Phone	227	0	0	0	227	125
Recharge Sundry Income	0	0	0	0	0	150
Recharge Organist	400	0	0	0	400	0
Total	17,032	333	0	0	17,365	7,945
INCOME TOTAL	88,732	4,281	2,583	0	95,597	83,322

EXPENDITURE

Raising funds

Costs of stewardship campaign	0	0	0	0	0	112
Costs of fetes & other events	141	0	0	0	141	20
clergy travel All Saints	160	0	0	0	160	210
Clergy travel All Hallows	240	0	0	0	240	60
Bank Charges	216	0	0	0	216	192
Total	757	0	0	0	757	594

Expenditure on charitable activities

Home mission	2,440	0	0	0	2,440	2,434
Choir & Music	1,256	0	0	0	1,256	640
Parish share	38,000	0	0	0	38,000	30,000
Organist Honorarium	3,700	0	0	0	3,700	3,495
Salary of Parish Secretary	8,898	0	0	0	8,898	8,835
Organist fees Funerals & Weddings All Ha	400	0	0	0	400	155
Organist Fees Funerals & Weddings All S	365	0	0	0	365	160
Verger fees Funerals & Weddings All H	400	0	0	0	400	190
Verger fees for Funerals & Weddings All	360	0	0	0	360	180
choir All Saints	65	0	0	0	65	0
Clerks fees for Funeral & Wedding fees	0	0	0	0	0	25
Clergy fees Funerals & Weddings All H	20	0	0	0	20	20
Clergy fees Funerals & Weddings All S	0	0	0	0	0	159
Fees Contras, All Saints	0	0	0	0	0	25
Fees Contras, All Hallows	1,716	0	0	0	1,716	696
Heat & Light Contra All Hallows	400	0	0	0	400	0
Working expenses of incumbent	2,702	0	0	0	2,702	2,297
Parsonage house expenses	0	0	0	0	0	170

Vicar's telephone	454	0	0	0	454	231
Sunday Club	97	0	0	0	97	97
Church running - insurance	2,820	0	0	0	2,820	2,814
Church office - telephone	833	0	0	0	833	1,025
Office Costs	1,829	0	0	0	1,829	519
Organ / piano tuning	1,067	0	0	0	1,067	1,165
Church maintenance	1,000	2,844	0	0	3,845	2,670
Church Req	831	0	0	0	831	1,402
Stationery	301	0	0	0	301	287
Photocopying and repairs	632	0	0	0	632	755
Sundry Expenses	45	0	0	0	45	37
Church running - electric	2,542	0	0	0	2,542	2,423
Magazine expenses	1,257	0	0	0	1,257	924
Hall running - electricity	310	0	0	0	310	340
Hall running - gas	694	0	0	0	694	895
Hall running - insurance	1,139	0	0	0	1,139	1,170
Hall Running-R/R Property	1,320	0	0	0	1,320	92
Hall running - maintenance	365	0	0	0	365	3,487
Hall running- caretaker	89	0	0	0	89	1,612
Hall running-cleaning materials	2	0	0	0	2	231
Hall running-sundry expenses	49	0	0	0	49	110
Hall running - water	396	0	0	0	396	508
Lister Road Property Costs	3,026	0	0	0	3,026	4,121
Total	81,833	2,844	0	0	84,677	76,407

Other expenditure

Sundries	521	0	0	0	521	629
Total	521	0	0	0	521	629
EXPENDITURE TOTAL	83,112	2,844	0	0	85,956	77,630
GRAND TOTAL	5,620	1,436	2,583	0	9,640	5,691

Independent examiners, report to the trustees of All Saints, Wellingborough

The Charity's Trustees are responsible for the preparation of the accounts. We report on the accounts for the year ended 31 December 2021, which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011(the Act) and that an independent examination is needed.

It is our responsibility to

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- State whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In the course of our examination no matter has come to our attention

- 1 which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006 have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Denton Tavares Limited

Denton Tavares Ltd
Independent Examiner
61A High Street South
Rushden
Northants NN10 0RA

Accounts

All Saints Church

End of Year Financial Statements

Year ending 2020

Incumbent
Revd Paula York

Bankers
Lloyds Bank Plc
Market Street
Wellingborough

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During the year the following served as members of the PCC

Incumbent Associate priest	Rev'd Paula York Rev'd Christine Ostler Revd Canon Margaret Johnson	Chairman (from April 2020)
Wardens	Mr Robert Allen Mr Bob Townson	Vice Chairman
PCC Treasurer PCC Secretary	Mr Christopher Haynes Mrs Sophia McClymont	
Licensed Pastoral Minsters	Mrs Pamela Byles Mr Frederick Raitt Mrs Pat Thomas	
Parish Evangelist	Mrs Helen Jennings	
Organist and Choirmaster	Mr Harrison Cook	
Representatives on Deanery Synod	Mrs Sue Mutlow	
School Foundation Governors	Mrs Pat Thomas Mr Bob Townson Mr Ian Barrett	
Elected Members	Mr Clive Adams Mr Christopher Haynes Mr William Jenkin Mr Michael Jennings Mrs Sophia McClymont Mrs Susan Mutlow Mr Steve Till Mr John Vintiner Mrs Maxine Smith Mrs Vicki Pilkington Miss Karen Leveridge Mr Ian Barrett Mrs C Skinner	Deputy Warden Deputy Warden Deputy Warden

Review of Activities 2020

This year has been one of change following the covid 19 outbreak which has meant we have all had to adjust to a new style of worship. Under the leadership of our new Vicar, the Revd Paula York (whose induction was on Sunday 19th April by Zoom), we have managed to have to continue to worship via a mix of in person services without singing when the regulations allowed, and via Zoom or YouTube.

The Revd Canon Margaret Johnson joined our Ministry team during the year. We managed to hold our Patronal service jointly with All Hallows at the beginning of November.

Our Mothers' Union branch have continued to meet monthly by Zoom. We have again supported various missions. Filling individual boxes for the Childrens' Society together with £2400 donated to various local charities from our annual church mission fund. This is less than normal owing to the impact of Covid 19 on our fundraising activities. Our church hall has been closed to outside bookings since the lockdown started in March. Our church school suffered a very bad flood in August which meant all of the lower ground floor has been out of use. We offered the use of our church hall so that the school nursery unit could continue. They moved in in September 2020 and will be with us until summer 2021. Sunday has continued to be offered every week via Zoom – we also managed to hold our Nativity Play via Zoom on Christmas Eve with over 50 attending.

Our sponsored uniformed organisations have not met in person during lockdown but it is hoped that this will be possible as restrictions ease.

In the coming year we hope to develop our mission to the town with projects in the shopping centre, developing our childrens work and deepening our involvement with the church school and other schools in the area. We will be exploring the continued use of streaming and video conferencing to ensure that we can keep connect with those are unable to attend worship in person.

Structure, governance and management

Committees

The PCC operates through a number of committees that meet between full meetings of the PCC.

Standing committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings subject to any direction given by the council.

Development committee

This committee's remit is to form a vision for the future of the church. It is focusing on looking at ways to make our building space more flexible for worship and other events.

Finance committee

This committee meets to discuss the finances of the church and assist the Treasurer.

Hall committee

The Hall committee attends to matters relating to the Church Hall and assists the Hall Booking Clerk.

Liturgy and Worship committee

This committee attends to matters relating to ministry within the church, including forms of worship.

Maintenance committee

This committee attends to matters relating to the stewardship of plant such as church buildings and fabric, the churchyard and garden, the Vicarage and 3 Lister Road, formerly occupied by a curate.

Ministry team

The team attends to matters relating to the pastoral needs of the congregation and the local community particularly when individuals are in need of care and support. This might be offered through prayer, visiting or in practical ways.

Outreach and education committee

This committee aims to foster further Christian training and development, and cover the area of outreach, and support mission, ecumenical links and relief agencies.

Social committee

This committee attends to matters relating to events that bring the congregation together to meet and get to know one another better and provide opportunities for people on the fringe or outside to find out more about the church. These events might or might not raise funds.

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	44,383			44,383	60,598
Income from charitable activities	20,229			20,229	24,781
Other trading activities	1,937			1,937	5,354
Investments	8,658	168		8,826	8,312
Other income	7,945			7,945	8,470
Total income and endowments from:	83,154	168		83,322	107,516
Expenditure on:					
Raising funds	594			594	899
Expenditure on charitable activities	76,407			76,407	101,628
Other expenditure	629			629	1,276
Total expenditure on:	77,630			77,630	103,804
Net income / (expenditure) resources before transfer	5,523	168		5,691	3,711
Transfers					
Gross transfers between funds - in	552			552	
Gross transfers between funds - out	(552)			(552)	
Other recognised gains / losses					
Net movement in funds	5,523	168		5,691	3,711
Total funds brought forward	79,453	22,902		102,355	99,387
Total funds carried forward	84,976	23,070		108,047	103,099
Represented by					
Unrestricted					
General fund	53,763			53,763	49,783
Designated					
Fabric Fund	29,959			29,959	29,166
Hayden Smart Gift	252			252	252
Other Church Groups	250			250	250
Restricted					
Choir Social		180		180	180
Flame Appeal		2,801		2,801	2,801
Little Saints		61		61	61
Sunday Club		167		167	167
Ted Adams Memorial		19,565		19,565	19,397
Youth Project		295		295	295

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	25,905	25,905
	25,905	25,905
Current assets		
Debtors		(857)
Cash at bank and in hand	82,780	79,284
	82,780	78,427
Liabilities		
Creditors: Amounts falling due in one year	1,388	1,977
	1,388	1,977
Net current assets less current liabilities	81,391	76,449
Total assets less current liabilities	107,297	102,355
Total net assets less liabilities	107,297	102,355
Represented by		
Unrestricted		
General fund	53,763	49,783
Designated		
Fabric Fund	29,959	29,166
Other Church Groups	250	250
Hayden Smart Gift	252	252
Restricted		
Choir Social	180	180
Flame Appeal	2,801	2,801
Friends of All Saints		
Little Saints	61	61
Sunday Club	167	167
Ted Adams Memorial	19,565	19,397
Youth Project	295	295
Funds of the church	107,297	102,355

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP (FRS 102).

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by the fete, garden party and similar events are accounted for gross.

Sales of magazines from the church are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Resources expended

Activities directly relating to the work of the church

Costs of generating voluntary income comprise those costs directly attributable to generating incoming resources for the charity and include staff costs and attributable overhead cost.

Charitable activities expenditure represents the overhead and staff costs incurred for the furtherance of the charity's objectives as stated in the annual report. Expenditure is shown gross, inclusive of unrecoverable VAT and is charged on an accruals basis. Costs are allocated to the particular activity that directly relates to it. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with the management of the Parochial Church Council of All Saints, Wellingborough's assets, organisational administration and compliance with constitutional and statutory requirements.

Fund accounting

Restricted funds are to be used for specified purposes laid down by the donor or by the purpose of the appeal. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual terms of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Church Workers Pension Fund (CWPF) December 2020 Year End

All Saints participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2020: £860 and 2019: £819).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2019 was under way as at 31 December 2020.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, All Saints could become responsible for paying a share of that employer's pension liabilities.

Statement of assets and liabilities

	This year	Last year
Tangible assets		
Lister Road Property		
General fund (Unrestricted)	25,905	25,905
	25,905	25,905
Total for Tangible assets	25,905	25,905
Cash at bank and in hand		
Lloyds Bank current account		
Fabric Fund (Designated)	552	
Flame Appeal (Restricted)		
Friends of All Saints (Restricted)		
Hayden Smart Gift (Designated)	252	252
Ted Adams Memorial (Restricted)		
General fund (Unrestricted)	7,709	3,944
Agency collection (Restricted)	136	211
	8,650	4,408
Lloyds Bank Current account Church Hall		
General fund (Unrestricted)	4,206	5,891
	4,206	5,891
Lloyds Instant Access		
Choir Social (Restricted)	180	180
Fabric Fund (Designated)	29,407	29,166
Friends of All Saints (Restricted)		
Little Saints (Restricted)	61	61
Sunday Club (Restricted)	167	167
Ted Adams Memorial (Restricted)	19,565	19,397
Youth Project (Restricted)	295	295
General fund (Unrestricted)	5,555	4,964
	55,232	54,232
Lloyds 30 Day Notice account		
General fund (Unrestricted)	11,516	11,512
	11,516	11,512
Flame Appeal		
Flame Appeal (Restricted)	2,801	2,801
General fund (Unrestricted)	1	
	2,802	2,801
Lloyds Investment Account (Money market)		
Choir Social (Restricted)		
Fabric Fund (Designated)		
Friends of All Saints (Restricted)		
Little Saints (Restricted)		
Sunday Club (Restricted)		
Ted Adams Memorial (Restricted)		
Youth Project (Restricted)		
General fund (Unrestricted)		
Other Church Groups (Various)		
Other Church Groups (Designated)	250	250
General fund (Unrestricted)	120	187
	371	438
Total for Cash at bank and in hand	82,780	79,284
Debtors		
Accounts Receivable		

General fund (Unrestricted)		(857)
		<u>(857)</u>
	Total for Debtors	(857)
Agency accounts		
Agency collections		
Agency collection (Restricted)		(211)
		<u>(136)</u>
		(136)
	Total for Agency accounts	(211)
Creditors: Amounts falling due in one year		
Accounts Payable		
General fund (Unrestricted)		(1,766)
		<u>(1,252)</u>
	Total for Creditors: Amounts falling due in one year	(1,766)
	Grand total	<u>107,297</u>
		<u>102,355</u>

Analysis of income and expenditure

Donations and legacies

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
Gift Aid - Bank	27,830				27,830	37,479
Gift Aid - Envelopes	3,208				3,208	4,410
Loose plate collections	1,413				1,413	3,011
Income for missions	695				695	343
Donations appeals etc	220	2,000			2,220	1,455
Tax recoverable on Gift Aid	8,938				8,938	10,512
Legacies						2,306
Sundry	77				77	1,079
Total	42,383	2,000			44,383	60,598

Income from charitable activities

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
PCC Fees for weddings and funerals All S	799				799	1,086
PCC fees for weddings and funerals All H	536				536	711
Locum Fees Wedding & Funerals All S	159				159	127
Locum Fees Wedding & Funerals All H						107
Travel Expenses for Funerals All S	180				180	100
Travel Expenses for Funerals All H	60				60	80
Organist Fees Weddings and Funerals AS	315				315	540
Organist Fees weddings and Funerals AH	150				150	375
Verger Fees Weddings and Funerals AS	180				180	230
Verger Fees Weddings and Funerals AH	140				140	150
Contribution to heat & light All S	275				275	645
Contribution to heat & light All H	185				185	360
Church hall lettings	17,162				17,162	20,047
Church Requisites	87				87	222
Total	20,229				20,229	24,781

Other trading activities

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
Fundraising	534				534	3,333
Church Hall Donations	400				400	645
Magazine income - advertising	617				617	920
Parish magazine sales	385				385	455
Total	1,937				1,937	5,354

Investments

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>

Bank and building society interest	43	274	168	486	351
Lister Road Rent	8,340			8,340	7,960
Total	8,383	274	168	8,826	8,312

Other income

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Recharge income - clergy expenses	1,660				1,660	2,229
Recharge income - Photocopying	297				297	167
Recharge income - Telephone	473				473	492
Recharge income - Parish Secretary	4,381				4,381	4,159
Recharge Income Magazine	236				236	727
Recharge Office costs	133				133	34
Recharge income - Church Requistes	487				487	465
Recharge Vicars Phone	125				125	195
Recharge Sundry Income	150				150	
Total	7,945				7,945	8,470

Raising funds

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Costs of stewardship campaign	112				112	
Costs of fetes & other events	20				20	366
clergy travel All Saints	210				210	100
Clergy travel All Hallows	60				60	60
Bank Charges	192				192	373
Total	594				594	899

Expenditure on charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Giving - relief and development agencies						530
Home mission	2,434				2,434	2,571
Choir & Music	640				640	572
Parish share	30,000				30,000	50,223
Organist Honorarium	3,495				3,495	3,570
Salary of Parish Secretary	8,835				8,835	8,320
Organist fees Funerals & Weddings All Ha	155				155	300
Organist Fees Funerals & Weddings All S	160				160	225
Verger fees Funerals & Weddings All H	190				190	120
Verger fees for Funerals & Weddings All	180				180	180
Clerks fees for Funeral & Wedding fees	25				25	
Clergy fees Funerals & Weddings All H	20				20	107
Clergy fees Funerals & Weddings All S	159				159	127
Fees Contras, All Saints	25				25	
Fees Contras, All Hallows	696				696	1,040
Working expenses of incumbent	2,297				2,297	3,586

Parsonage house expenses	170		170	
Vicar's telephone	231		231	371
Sunday Club	97		97	95
Church running - insurance	2,814		2,814	2,743
Church office - telephone	1,025		1,025	971
Office Costs	519		519	803
Organ / piano tuning	1,165		1,165	1,223
Church maintenance	1,740	930	2,670	1,626
Church Req	1,402		1,402	1,319
Stationery	287		287	711
Photocopying and repairs	755		755	796
Sundry Expenses	37		37	1,000
Church running - electric	2,423		2,423	4,470
Church running - heating and lighting				34
Magazine expenses	924		924	2,167
Hall running - electricity	340		340	794
Hall running - gas	895		895	1,072
Hall running - insurance	1,170		1,170	1,141
Hall Running-R/R Property	92		92	254
Hall running - maintenance	3,487		3,487	1,096
Hall running- caretaker	1,612		1,612	2,651
Hall running-cleaning materials	231		231	388
Hall running-sundry expenses	110		110	223
Hall running - water	508		508	532
Minor Repairs				725
Lister Road Property Costs	4,121		4,121	2,941
Total	75,477	930	76,407	101,628

Other expenditure

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
Sundries	629				629	1,276
Total	629				629	1,276

Independent examiners, report to the trustees of All Saints, Wellingborough

The Charity's Trustees are responsible for the preparation of the accounts. We report on the accounts for the year ended 31 December 2020, which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011(the Act) and that an independent examination is needed.

It is our responsibility to

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- State whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In the course of our examination no matter has come to our attention

- 1 which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006 have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Denton Tavara Limited

Denton Tavara Ltd
Independent Examiner
6 Alfred Street
Rushden
Northants NN10 9YS

