

ST MARY'S CHURCH, OVERTON
ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2020

Administrative information

St. Mary's Church is situated in Church Road, Overton. It is part of the Diocese of Winchester within the Church of England. The correspondence address is The Rectory, 54 Lordsfield Gardens, Overton, Hants, RG25 3EW.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission (Registered Charity Number 1130067).

PCC members who have served from 1st January 2020 until the date this report was approved are:

		Date elected:	Term of office ends:	Notes:
<i>Incumbent:</i>	The Revd James Russell			Appointed on 1 July 2019
<i>Licensed Lay Ministers (LLM):</i>	Peter Silverwood Michael Francis (December 2020)			
<i>Wardens:</i>	Alison Peters Zoe Deacon	2014 2016	2020 2022 (see Notes)	Extended to 2021 Stepped down October 2020
<i>Deanery Synod Representatives:</i>	Pauline Wooster	Re-elected 2017	2020	Agreed to remain to 2021
<i>Elected members:</i>				
	Diana Hughes	2018	2021	2 nd term
	Peter Sweet	2018	2021	
	Gilly Delbridge	2018	2021	
	Christine Abbott	2019	2022	
	Andrew Barton	2019	2022	
	Ian Boreham	2019	2022	
	David Spencer	2016	2022	2 nd term
	Julia Hodgson	2016	2022	2 nd term
	Christopher Cates	2020	2023	
	Ruth Williams	2020 December	2023	
	Jackie Howard	2020 December	2023	
	Alice Kerby	2017	2023	2 nd term
<i>Co-opted members:</i>	Neville Hughes	2018		

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and Activities

St Mary's, Overton, PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church and adjoining church rooms, Church Road, Overton.

Achievements and Performance

The Revised Electoral Roll for St Mary's Church, Overton, contains 141 names, 1 more than 2019. There are an additional 9 names, 6 have left the parish and 2 have died. There are 4 on the Roll who live outside the parish.

Church Attendance

Owing to the lockdown and restrictions imposed in response to the Covid-19 pandemic, there were no Sunday services in church from March to July. For a time during the summer, Sunday services were resumed (evenings only) with an average attendance of about 40. A second lockdown was imposed during the autumn with a brief easing of restrictions in the run-up to Christmas when the church was open for services. Attendance over Christmas Eve (2x nativity services) and Christmas morning totalled 144. From March to December our Sunday services were available on the church website with a total of 1293 views and an average of 42 views each week.

(2019: The average weekly attendance at Sunday services (not including special services or where baptism parties were present) was 80 adults and 8 children. These numbers increased significantly at festivals and especially at Christmas when 537 adults and children came to church).

Review of the Year

What a year 2020 has been as we've lived in the midst of a global pandemic. Church life as we've always known it came to an end on March 15th and we have been living in various states of

lockdown ever since.

Consequently, the full PCC met 3 times during the year (February, September and December, the latter two meetings via Zoom). The average level of attendance was 76% (2019: 78%). Finance reports were presented at each meeting, keeping the PCC up to date on income and expenditure. The budgets for 2020 and 2021 were approved.

Where possible and feasible, sub-committees met remotely via Zoom at various times during the year and reports of their deliberations were received by the full PCC and discussed where necessary.

However, in adversity comes resilience and imagination. Our on-line services have been well-received by people – regular church members and others. We have also connected with the village through other platforms such as Overton TV. Our church buildings may have been closed for Sunday worship for much of the year but as a church we have remained active and alive. It was a particular blessing too to be able to meet together for a short live evening service during the summer months.

What has been particularly encouraging has been the way that we have been able to partner with the other Overton churches as well as the Parish Council and the OBA in caring for our neighbours and the wider community through such initiatives as *Overton Cares* and *Lockdown Larder*. We are particularly grateful for all that Ginnie Cates has done in mobilising such an excellent team of volunteers and it has been so encouraging to see real and fruitful partnerships develop and grow across the village. Jesus told us that the two greatest commandments were to ‘love God and love our neighbour’ and that has been seen in so many clear and practical ways.

Another highlight of 2020 was the risk-assessed and socially-distanced Holiday Club that Amelia ran so brilliantly for us in August. It was a real joy to be able to offer something to the children of our village even if in very different circumstances to normal. It was a triumph of ingenuity and careful planning in the midst of challenging times. We said goodbye to Amelia at the end of the year and we wish her all the very best in this next stage of her life as she goes forward towards ordination.

So a difficult and hard year but one where Home Groups have continued to meet, people have continued to pray, where we’ve carried each other’s burdens and where the light of Christ has continued to shine. Annabel and I feel very privileged to be part of such a church.

As we move further into 2021 we continue to look to the Lord to lead us and we pray that the spread of Covid might be stopped both here and across the globe. There are signs of hope with the vaccine roll-out and the knowledge that restrictions are starting to be gently eased. What we can be certain of is that we will all emerge from this as changed people and as a changed church. It makes us ask questions as to what Christian mission in the 2020’s will now look like – what challenges Covid has placed upon us, what questions it has forced us to ask, and what new opportunities it has created for us as we continue to hold out ‘*the word of life*’ (**Phil 2:16**) to people. Jesus calls us all by name and we all have a part to play in his plans for Overton and our community here. It is exciting to see what that will look like.

Financial Review

General Church Income and Expenditure for 2020 showed a deficit of £14,955 for the year, against a budget deficit of £19,617. The valuation of General CBF Trust funds increased by £5,779 from December 2018, giving a net loss of £9,175.

Income

Total receipts on ordinary unrestricted funds were £109,740 (£125,191 in 2019, but £489,374 including the Mary Taylor legacy) and the figures are detailed in the Financial Statements.

Increased giving through the Parish Giving Scheme and some generous one-off donations partially offset the inevitable reduction in plate giving during lockdown (down £7,756 compared to 2109). Overall, planned and weekly giving together with donations in 2020 was £3,380 less than 2019 at £82,822 (£86,202 in 2019).

The Gift Aid claim for 2020 includes only six months of non-PGS income due from 2019 (approximately £2,000). The 2020 non-PGS Gift Aid (approximately £4,000) will be shown in the 2021 accounts.

Test magazine net income was £16,023 (£17,483 in 2019) with printing expenses decreased at £8,201 (£10,105 in 2019) maintaining a profit for 2020 of £7,822 (£7,378 in 2019). Reductions in income from advertising and subscription (due to missing print issues during lockdown in both 2020 and 2021) will be reflected in the 2021 figures.

Church rooms hire brought in only £2,097 (£7,244 in 2019) and fees for Weddings and Funerals were down (£9,208 compared to £11,065 in 2019).

Overall general unrestricted income was around £8,000 below budget.

Expenditure

Resources expended from unrestricted funds totalled £124,694 (£126,207 in 2019) which was £12,723 under budget.

Mission giving in 2020 amounted to £8,767 (£11,845 in 2019).

Expenditure on Youth groups and Outreach totalled £1,174 (£2,211 in 2019).

Building costs were around £8,000 lower than budget.

Reserves

The total reserves carried forward on 31st December 2020 for unrestricted and restricted funds totals £445,659 (£455,545 in 2019). Of the total reserves, £36,549 is not currently “accessible” as it is held in CBF Trust Funds; the valuation of these Trust Funds has increased £7,740 since December 2018.

Reserves Policy

It is the PCC aim to maintain a balance on accessible and uncommitted reserve funds, which equates to approximately three months expenditure (£35,000) to cover emergency situations that may arise from time to time. It is the aim of the PCC to improve the finances through growth in membership and encouraging faithful stewardship of members, supplemented by fundraising and good stewardship of outgoings, in order to keep the reserves above the desired level. The unrestricted accessible reserves on 31st December 2020 were £406,453 (£421,407 in 2019).

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

**Annual Report and Financial Statements
of the
Parochial Church Council
of the
Ecclesiastical Parish of St. Mary's, Overton,
Diocese of Winchester
for the year ended 31 December 2020**

Incumbent:

Rev James Russell
54 Lordsfield Gardens, Overton, Basingstoke, HANTS, RG25 3EW

Banks:

CAF Bank Ltd., 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Winchester Diocesan Board of Finance, Old Alresford Place, Alresford, Hants SO24 9DH
CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London EC4V 4ET.

Independent Examiner:

Mr Richard Iain Anderson Knapman FCIB
30 Lordsfield Gardens
Overton, Basingstoke
HANTS RG25 3EW

REGISTERED CHARITY NUMBER 1130067

Independent Examiner's Report on the PCC of St Mary's Overton

This report on the accounts of the PCC for the year ended 31st December 2018, which are set out on the following pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.43 of the Charities Act 1993 ("the Act").

Respective responsibility of the PCC and the examiner.

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of s.43(2) of the Act do not apply. It is my responsibility to issue the report on those accounts in accordance with the terms of the Regulations.

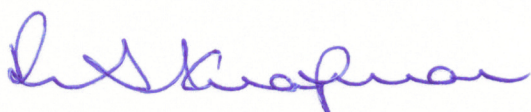
Basis of my report.

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have been met.
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date:.....

6th April 2021

Parochial Church Council of St. Mary's Church, Overton
Notes to the Financial Statement for the year ended 31 December 2020

Note	Incoming Resources	General Fund	Fabric Fund	Church Heritage Fund	Churchyard & Cemetery Fund	Other Funds	Totals 2020	Totals 2019
		Unrestricted £	Restricted £	Restricted £	Restricted £	Restricted £	£	£
1	Incoming Resources from Donors							
	Planned Giving:							
	Gift Aid Donations	55,503.84		1,249.60		-	56,753.44	53,737.64
	Income Tax Recoverable	12,461.21		277.40			12,738.61	13,203.91
	Other Planned Giving	6,387.40					6,387.40	5,941.00
							-	-
	Collections (Open Plate) at all Services	974.17					974.17	8,729.84
	Gift Days						-	-
	Grants						-	-
	Donations, Appeals, etc.	5,649.21		-		318.79	5,968.00	4,589.36
2	Legacies	-					-	364,183.50
		80,975.83	-	1,527.00	-	318.79	82,821.62	450,385.25
3	Activities for Generating Funds							
	Fete						-	-
4	Church/Rooms Lettings	2,097.40					2,097.40	7,244.00
	Church Magazine (TEST) Advertisements	10,574.51					10,574.51	11,417.10
5	Fund Raising - General	1,514.80					1,514.80	1,002.05
		14,186.71	-	-	-	-	14,186.71	19,663.15
2a	Income from Investment							
	Dividends and Interest inc. any reclaimable Tax	2,503.42	1,083.10	0.08	82.65		3,669.25	4,521.68
	Gain/Loss on Investments						-	1,982.91
6		2,503.42	1,083.10	0.08	82.65	-	3,669.25	6,504.59
7	Income from Church Activities							
	Fees	6,478.70			2,729.67		9,208.37	11,864.98
	Church Magazine (TEST) sales	5,448.30					5,448.30	6,066.25
	Bookstall	-					-	-
	Outreach events	-					-	525.59
	Holiday Club	87.00					87.00	-
		12,014.00	-	-	2,729.67	-	14,743.67	18,456.82
4a	Other Ordinary Incoming Resources							
	Sundry Income	60.00					60.00	1,567.60
		60.00	-	-	-	-	60.00	1,567.60
Total Incoming Resources		109,739.96	1,083.10	1,527.08	2,812.32	318.79	115,481.25	496,577.41

Parochial Church Council of St. Mary's Church, Overton
Notes to the Financial Statement for the year ended 31 December 2020

Note	Resources Expended	General Fund	Fabric Fund	Church Heritage Fund	Churchyard & Cemetery Fund	Other Funds	Totals 2020	Totals 2019
		Unrestricted £	Restricted £	Restricted £	Restricted £	Restricted £	£	£
8	Missionary and Charitable Giving:							
	Church Overseas: Missionary Societies	8,447.92				20.00	8,467.92	10,521.03
	Home Missions & Other Church Societies					298.79	298.79	829.45
		8,447.92	-	-	-	318.79	8,766.71	11,350.48
7a	Ministry: Diocesan Parish Share	72,224.52					72,224.52	69,541.26
	Ministry: Other Ministry Costs	940.56					940.56	1,436.92
	Church: Cleaning and Consumables	3,845.35					3,845.35	3,949.24
9	Church: Repairs and Maintenance	1,459.83		270.00	7,683.87		9,413.70	20,837.93
	Church/Rooms: Gas/Electric/Water	3,561.15					3,561.15	3,753.25
	Church/Rooms: Insurance	4,189.89					4,189.89	3,991.13
10	Church: Equipment	421.54			141.03		562.57	781.50
	Rooms: Running Costs						-	-
	Church: Upkeep of Services	5763.04					5,763.04	8,037.42
4b	Church Magazine (TEST) costs	8,200.54					8,200.54	10,105.18
	Youth Groups and Outreach	1,173.63					1,173.63	2,210.50
	Bank Charges	60.00					60.00	65.00
	Bookstall purchases						-	-
	Home Group/Discipleship						-	-
	Building Projects						-	-
	Sundry Expenses	301.50					301.50	529.92
		102,141.55	-	270.00	7,824.90	-	110,236.45	125,239.25
Generating Voluntary Income:								
	Costs	-	-	-	-	-	-	-
		-	-	-	-	-	-	-
Fundraising Costs:								
	Church Fete	-					-	-
	Other Fundraising	-					-	20.05
		-	-	-	-	-	-	20.05
Staff Costs: Wages and Salaries								
		14,104.99					14,104.99	9,056.85
		14,104.99	-	-	-	-	14,104.99	9,056.85
	Total Resources Expended	124,694.46	-	270.00	7,824.90	318.79	133,108.15	145,666.63

Parochial Church Council of St. Mary's Church, Overton

STATEMENT OF FINANCIAL ACTIVITIES AS AT 31 DEC 2020

Note		General Fund Unrestricted £	Fabric Fund Restricted £	Church Heritage Fund Restricted £	Churchyard & Cemetery Fund Restricted £	Other Funds Restricted £	TOTALS 2020 £	TOTALS 2019 £
	INCOMING RESOURCES							
	Voluntary Income	80,975.83		1,527.00		318.79	82,821.62	450,385.25
	Activities for generating funds	14,186.71					14,186.71	19,663.15
	Total Income from investments	2,503.42	1,083.10	0.08	82.65		3,669.25	6,504.59
	Church activities	12,014.00			2,729.67		14,743.67	18,456.82
	Other ordinary incoming resources	60.00					60.00	1,567.60
	TOTAL INCOMING RESOURCES	109,739.96	1,083.10	1,527.08	2,812.32	318.79	115,481.25	496,577.41
	RESOURCES EXPENDED							
	Church activities	124,694.46		270.00	7,824.90	318.79	133,108.15	145,666.63
	Cost of Generating voluntary income							
	Governance costs							
	TOTAL RESOURCES EXPENDED	124,694.46		270.00	7,824.90	318.79	133,108.15	145,666.63
11	NET INCOMING RESOURCES BEFORE TRANSFERS	(14,954.50)	1,083.10	1,257.08	(5,012.58)	0.00	(17,626.90)	350,910.78
	TRANSFERS BETWEEN FUNDS							
	NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS/LOSSES	(14,954.50)	1,083.10	1,257.08	(5,012.58)		(17,626.90)	350,910.78
	Gains on investment assets	5,779.28	1,336.35		624.79		7,740.42	
12	NET MOVEMENT IN FUNDS	(9,175.22)	2,419.45	1,257.08	(4,387.79)		(9,886.48)	350,910.78
	Balance b/f - 1 January 2020	442,916.93	8,504.69	(567.17)	(1,823.11)	6,514.02	455,545.36	104,634.58
	Balance c/f - 31 December 2020	433,741.71	10,924.14	689.91	(6,210.90)	6,514.02	445,658.88	455,545.36

Parochial Church Council of St Mary's, Overton
Balance Sheet at 31 December 2020

Note		General Fund	Fabric Fund	Church Heritage Fund	Churchyard & Cemetery Fund	Other Funds	Totals 2020	Totals 2019
		Unrestricted £	Restricted £	Restricted £	Restricted £	Restricted £	£	£
	Current Assets							
	Short Term Deposits							
	CBF deposit account	19,566.65	6,818.33	15.18			26,400.16	26,288.51
	Mary Taylor CBF Deposit	379,794.45					379,794.45	391,670.25
	Cash at Bank							
	CAF Bank current account	27,493.49	(2,204.28)	674.73	(9,161.07)	6,514.02	23,316.89	32,797.83
	Cash in Hand							
	Petty Cash	0.00					0.00	0.00
	Investments							
	CBF investment shares	27,289.08	6,310.09		2,950.17		36,549.34	28,808.92
	<u>Debtors (Amounts falling due within one year)</u>							
	Prepayments	496.65					496.65	472.07
	Sundry Debtors	2,663.50					2,663.50	2,344.21
	General Fund/Fabric Fund Transfers						0.00	0.00
	General Fund/Restrictd Fund Transfers						0.00	0.00
	CURRENT ASSETS	457,303.82	10,924.14	689.91	(6,210.90)	6,514.02	469,220.99	482,381.79
	Liabilities (Amounts falling due within one year)							
	Sundry Creditors/Accruals	14,600.57					14,600.57	20,810.47
	Deferred Income - Test Magazine	6,965.88					6,965.88	5,942.39
	Other Current Liabilities	1,891.09					1,891.09	
	Fund Transfers							
	General Fund/Fabric Fund Transfers							(1,000.00)
	General Fund/Restrictd Fund Transfers							1,000.00
	CURRENT LIABILITIES	23,457.54					23,457.54	26,752.86
	ASSETS less LIABILITIES	433,846.28	10,924.14	689.91	(6,210.90)	6,514.02	445,763.45	455,628.93
	Fund Balances b/f	442,916.93	8,504.69	(567.17)	(1,823.11)	6,514.02	455,545.36	104,634.58
	Net movement in Funds y/e 31 Dec 2020	(9,175.22)	2,419.45	1,257.08	(4,387.79)		(9,886.48)	350,910.78
	TOTAL ASSETS	433,741.71	10,924.14	689.91	(6,210.90)	6,514.02	445,658.88	455,545.36
	Parish Funds							
	Unrestricted	406,452.63					406,452.63	429,046.72
	Restricted	27,289.08					27,289.08	21,509.80
	Restricted		10,924.14				10,924.14	4,973.74
	Restricted			689.91			689.91	15.10
	Restricted				(6,210.90)		(6,210.90)	
						6,514.02	6,514.02	
		433,741.71	10,924.14	689.91	(6,210.90)	6,514.02	445,658.88	455,545.36

Notes to the 2020 Accounts to be presented to the APCM

- 1 Donor giving in 2020 to the General Fund was similar to 2019; plate giving was down but PGS and one-off donations increased
- 2 No legacies were recieved in 2020
- 3 Income from the Church Rooms decreased by around £5,000 compared to 2019 (due to lockdown)
- 4/4a/4b Test magazine income (ads & sales) was maintained in 2020 with an overall profit of nealy £8,000 for 2020. However, reduced income is expected in 2021.
- 5 Fundraising and Outreach events were much reduced due to lockdown. Ride and Stride went ahead and raised £650 in 2020 (on top of £578 raised in 2019).
- 6 Gains on investments of around £7000 reflect increased value over the past two years
- 7 Weddings at St Mary's in 2020 decreased due to lockdown, resulting in a loss of income of around £2600 from fees
- 8 Charitable Giving - as determined by the PCC, 'Giving' is calculated as 10% of 'Voluntary income plus Investment income'. Additionally, 100% of any specific donations or appeals (ie Restricted funds) including Gift Aid tax reclaimed on such donations, is paid to the selected charities. Specific donations were much reduced.

Mission & Charities UK & Overseas	Specific Donations	10% allocated
Andover Foodbank	139.40	200.00
Child Aid to Eastern Europe		500.00
Church Mission Socy/Garry Ion		4,300.00
Gideons International		200.00
Mission Aviation Fellowship		1,255.00
Mityana Projects		400.00
Mothers Union, Overseas Holiday Fund		200.00
Samara's Aid Appeal	20.00	1,000.00
SIM (Serving In Mission)		450.00
Basingstoke Foodbank	159.39	
Total	318.79	8,505.00

- 9 We decreased the amount spent on Gas, Electricity and Water, less £188 compared to 2019
- 10 Upkeep of Services has included £2914 in bellringer, organist, choir, verger and flower arranging Fees & expenses - these are mostly offset by fees received from funerals & weddings. It also includes £1,435 in printing & copying costs and £1276 in stationery, broadband, zoom & postage costs
- 11 Overall we spent £17,527 more in 2020 than we received as income
- 12 The increased valuation of investment shares was £7740 resulting in an overall deficit of £9886 for the year
- 13 Prepayments includes the remainder of the payment for the CCLI Music License which covers until the end of September 2021
- 14 Sundry Debtors includes money received in 2021 for 2020/2019, such as a Gift Aid reclaim of £2,139 and funeral fees
- 15 Sundry Creditors/Accruals includes allocated payments to Charitable missions of 10% (based on voluntary income) of £8,348 at the year end and other expenses incurred in 2020 which will be paid in 2021
- 16 Deferred income relates mainly to advertisements and subscriptions for the 2021 Test magazine paid in advance in 2020 (£4,119) and deposits for weddings (£495)
- 17 Other Current liabilities include monies that we hold on behalf of Overton Churches Together and Lockdown Larder

Independent Examiner's Report on the PCC of St Mary's Overton

This report on the accounts of the PCC for the year ended 31st December 2018, which are set out on the following pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.43 of the Charities Act 1993 ("the Act").

Respective responsibility of the PCC and the examiner.

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of s.43(2) of the Act do not apply. It is my responsibility to issue the report on those accounts in accordance with the terms of the Regulations.

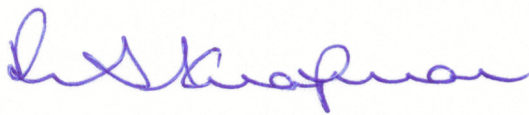
Basis of my report.

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have been met.
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 6th April 2021