

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARY'S, OVERTON, DIOCESE OF WINCHESTER

England & Wales - Charity number 1130067

Details

Other names	OVERTON CHURCH COUNCIL, St Mary's Church, Overton
Status	Registered
Legal form	Previously excepted
Registered	2009-06-10
Register	View on the Charity Commission register

Contact

Address	54 Lordsfield Gardens Overton Basingstoke RG25 3EW
Phone	01256770207
Email	treasurer@stmarysoverton.org.uk
Website	www.stmarysoverton.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all. The provision of sacred space for personal prayer and contemplation. Pastoral work e.g. visiting the sick and bereaved. Teaching of Christianity through sermons, courses and small groups. Promoting the mission of the Church through activities for senior citizens, parents and toddlers, youth/school children etc. Supporting other charities in the UK and overseas.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£161,777	£148,409	-	-
2023-12-31	£148,913	£145,028	-	-
2022-12-31	£137,056	£179,205	-	-
2021-12-31	£129,844	£219,686	-	-
2020-12-31	£115,481	£133,108	-	-

Trustees

Name	Role	Appointed
Alison Mary Peters		2024-04-25
Ann Barker		2024-04-25
Catherine Joy Owen		2026-04-29
Clare Nicola Claudia Albert		2026-04-29
Colonel Michael Benjamin Smith		2021-05-27
Dorothy Spencer		2023-04-20
Dr Christopher Joseph Cates		2020-10-14
Helen Erica Francis		2021-05-27
Michael Geoffrey Francis		2021-05-27
PETER ALAN SILVERWOOD		
RUTH ANN WILLIAMS		
Rev James Anthony Tomkins-Russell		2019-07-01
Stuart Bruce Williams		2021-05-27

Accounts

Trustees' Report for the year ended 31st December 2024

PCC members who have served from 1st January 2024 until the date this report was approved are:

		Date elected:	Term of office ends:	Notes:
<i>Incumbent:</i>	The Revd James Russell			Appointed on 1 July 2019
<i>Licensed Lay Ministers (LLM):</i>	Peter Silverwood Michael Francis (December 2020)	Ex Officio Ex Officio		
<i>Churchwardens:</i>	Mike Smith Stuart Williams	2021 2021	2024 2024	
<i>Deanery Synod Representatives:</i>	Helen Francis	2021	2027	
<i>Elected members:</i>	Christopher Cates	2020	2026	
	Dee Spencer	2023	2026	
	Ian Boreham	2019	2025	
	Ann Barker	2024	2027	
	Alison Peters	2024	2027	
	Andrew Barton	2019	2024	Stood down in April 2024
	Peter Sweet	2018	2024	Stood down in April 2024
	Maddie Whitlam	2021	2024	Stood down in April 2024
	Gillie Delbridge	2018	2024	Stood down in April 2024
<i>Co-opted members:</i>				
	Ruth Williams	Co-opted May 2023		

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. Following changes introduced by the Charities Act 2006, it applied for registration as a Charity to the Charity Commission, which was subsequently approved on 10th June 2009, charity registration number 1130067.

The function and purpose of the PCC is outlined in the Parochial Church Councils (Powers) Measure 1956. The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

St. Mary's Church, Overton (St. Mary's) is part of the Deanery of Whitchurch and Diocese of Winchester and is a member organisation of Churches Together in Overton. It works closely with these bodies on matters of common interest. The PCC considers its Board of Trustees to be its Key Management Personnel. Three of these members have received remuneration as trustees (for Church Administration and being Verger at Weddings and Funerals).

Objectives and Activities of the charity

The incumbent and the PCC are responsible in the ecclesiastical parish for promoting the whole mission of the Church – spiritual, pastoral, evangelistic and ecumenical. They also have maintenance responsibilities for the church premises (including the Church Rooms) whether to generate income or to support St. Mary's aims in other ways. Some examples of the ways these responsibilities are carried out are: ensuring that regular public worship is open to all; providing sacred space for personal prayer and contemplation; pastoral work, including visiting the sick and the bereaved; teaching of Christianity through sermons, courses and small groups; leading collective worship in schools; promoting the whole mission of the Church through the provision of activities for senior citizens, parents and toddlers, and other groups; supporting groups with specific needs, both within the parish and more widely; supporting other charities in the UK and overseas. The main activities of St. Mary's

are provision of church services (including baptisms, weddings, and funerals), family and children's work, and teaching adults through such activities as regular home groups.

A proportion of St. Mary's income is given to a small number of nominated charities agreed by the PCC, with input from members of the congregation. From time-to-time one-off donations are made (often from the proceeds of special events).

Electoral Roll

The Revised Electoral Roll for St Mary's Church, Overton, contains 138 names, 1 more than in 2023. There are 6 additional names, 2 have left the parish and 3 have died. There are 6 on the Roll who live outside the Parish.

Church Attendance

Attendance on an average Sunday was around 76, including children. Christmas 2024 saw around 500 across the two Christingle services; there were 51 people at the Midnight Communion service and 92 on Christmas Day. Easter 2024 saw 70 people at the family service on Good Friday and 28 people at the final hour service with 118 on Easter Day HC.

Volunteers

In carrying out its activities the PCC is grateful for the work of unpaid volunteers from the congregation. Such support includes accredited lay ministers and other specialist roles which range from working with children and providing pastoral and prayer support for church members to bell-ringing, flower arranging, and singing and music during worship. Beyond this a wide range of individuals give their time and skills without financial gain to further the work of the charity, partly through committees and organisations under the auspices of the PCC and via day-to-day support on an ad hoc basis. Existing and new members are encouraged to provide support for such activities.

As ever, the PCC is grateful for the help provided by so many members of the congregation, who serve on teams, participate in a wide range of organisations, give financial support, and attend services and events.

Safeguarding and privacy

Safeguarding and safe recruitment of both staff and volunteers are paramount in St. Mary's approach to carrying out its mission. The PCC is fully committed to ensuring that our church and related premises are safe places for all who use them, including children and vulnerable adults, work which is being facilitated by our newly appointed Safeguarding Officer. Each year PCC members affirm their commitment to the House of Bishops' safeguarding policies and good practice guidance.

Safeguarding now appears as a regular item on PCC agendas. In line with Diocesan policy all PCC members are undertaking safeguarding training to the appropriate level, and DBS checks are carried out in line with regulations for all PCC members. The charity is thus compliant with Diocesan safeguarding requirements.

A Health and Safety Officer provides advice to the PCC to ensure that compliance is maintained, with new issues being identified and addressed as they arise.

PCC

The full PCC met six times during the year, in January, March, May, July, September & November. The average level of attendance was 79%. Finance reports were presented at each meeting, keeping the PCC up to date on income and expenditure. The budgets for 2024 and 2025 were approved.

Rector's Report

It seems amazing to be reporting on another year that's gone by. Again, there has been much to celebrate in 2024. Our numbers have continued to increase as we have welcomed new faces into our Church family and our regular services continue to be uplifting and encouraging. There always seems to be a real sense of energy and purpose at St. Mary's and I thank God for it. Home Groups continue to be a place of support, strength, comfort and joy for many and it has been so encouraging to hear how well both our Lent and Advent courses were received by those attending. We picked up the same themes in our morning services which added to our sense of unity as we journeyed together through these times. Another particular highlight this year, as we gathered together on Sunday mornings, was looking at the life of Elijah. It's always good to spend some time in the Old Testament and so encouraging too, to see that God's great heroes of yesteryear were still as fallible and human as ourselves! *Breakfast Church* continues to be a highlight for many and seems to appeal to all ages highlighting a real sense of family as we gather.

It was fantastic to be able to be involved in the first Village 'Sheep Fair' since 2016. Covid stopped it happening in 2020 but nothing stood in its way for 2024. We were blessed with great weather and it was a fantastic event. Our joint Overton Churches Together service was a real highlight and blessing to many. Seeing as the Sheep Fair theme was the 'Roaring 20's', Eric Liddell and the 1924 Olympics made for a particularly relevant and helpful focus. Another great highlight of 2024 was our celebration service and party to give thanks to God for Ken Bell and his 50 years as a Priest. It was wonderful, too, to be able to go as a group to Lee Abbey in Devon and enjoy a very special weekend of rest, refreshment and spiritual input. We all loved it and are keen to go again. Christmas this year was particularly memorable, too, with huge attendances at both our Christingle Services and, indeed, large congregations at all our services over the whole Advent/Christmas period.

A particular focus for us this year has been the *Growing Rural Parishes Project*. As we are now the 'Overton Benefice' made up of 6 churches we need to give particular attention and thought as to what that looks like in practical and relevant ways across our whole patch. A small group of us, representing all the churches, have been involved in Learning Days led by the Diocese at Old Alresford Place. These are designed to help build our unity and focus our thinking and vision. They have been well received by all those attending. We have also been given significant funding by the Church Commissioners to help consolidate our vision and identity. A significant part of this will go towards the launching of a new website and the design of our new branding assets.

Inevitably through the year we feel the sadness of losing key members of the church family, but we also rejoice in new life and baptisms and the joy of seeing couples getting married and beginning a new phase of their lives.

When I read the report booklet that Ruth always puts together I continue to be so encouraged at seeing all the different activities and ministries that go on in our church building and within the wider community. I can only reiterate how grateful I am to everyone who voluntarily gives of themselves so wholeheartedly and in so many different ways to hold out the good news of Jesus in this place. Annabel and I love being with you and serving Christ together in this beautiful part of Hampshire. Can I express my thanks too to our excellent Church Wardens, Treasurer, Parish Safeguarding Officer, PCC Secretary and the other office bearers in our church – not least of course to Ruth who does a superb job as our Church/Benefice Administrator. It is both our privilege and responsibility to be followers of Jesus and those who make him known to others. That is why we pray that God would continue to bless us as we move through 2025 and that our focus on Eco Church and other things will be a cause of real blessing to ourselves, our neighbours, our village and community as we serve God in this place.

James Russell

Trustees' Report for the year ended 31st December 2024 (continued)

Financial Management Policies

The PCC's finances are dealt with through a CAF bank account covering the running of the Church and Church Rooms. In addition, funds are held with the CBF Church of England Deposit Fund for savings, legacies, and repair reserves for the Church and Church Rooms.

Accounts

The Accounts for 2024 are presented from page 8 onwards in accordance with the Church Accounting Regulations 2006. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014

During 2024, the total incoming resources of £161,777 showed an increase of £12,864 as compared with £148,913 in 2023. The main drivers for the increase were the £11,599 increase in regular congregational giving by standing order and the £2,093 increase in interest from the CBF deposit account holding the Mary Taylor Legacy. The total expenditure in 2024 of £148,409 shows an increase of £3,381 as compared with £145,028 in 2023.

This increase was largely due to higher repairs and maintenance costs. Before unrealised investment gains a surplus of £13,368 was made in 2024, compared to £3,885 in 2023. Unrealised investment gains amounted to £923, compared to an unrealised gain of £3,468 in 2023 and so the net surplus recorded in 2024 amounts to £14,291 compared to £7,353 in 2023.

Public Benefit

From the review of the activities, the trustees feel that they have demonstrated how they have complied with their duties as set out in S4 of the Charities Act 2006, to have regard to guidance published by the Charity Commission on the operation of the charity for public benefit.

Reserves Policy

The PCC aims to maintain a balance on accessible and uncommitted reserve funds, which equates to at least three months expenditure (£35,000) to cover emergency situations that may arise from time to time. It is the aim of the PCC to improve the finances through growth in membership and encouraging faithful stewardship of members, supplemented by fundraising and good stewardship of outgoings, to keep the reserves above the desired level. The balance of £304,879 held in unrestricted funds at the year-end exceeded this target. Cash balances at the end of 2023 amounted to £319,840 compared to £305,898 in 2023 (an increase of £13,942).

The total reserves held at year end amounted to £335,727. Restricted funds amounted to £30,847. There are no designated reserves.

Approved by the PCC in March 2025 and signed on their behalf by James Russell (Chairman)



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARY'S, OVERTON, DIOCESE OF WINCHESTER

I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St. Mary's, Overton, Diocese of Winchester ('the charity') for the year ended 31 December 2024, which are set out on pages 7 to 15.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Mr Richard Iain Anderson Knapman FCIB

The Finance, Credit & International Business Association

30 Lordsfield Gardens
Overton
Basingstoke
RG25 3EW

Date:

14th March 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARY'S, OVERTON, DIOCESE OF WINCHESTER

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)

For the year ended 31 December 2024

	<u>Note</u>	<u>General Funds</u> £	<u>Restricted Funds</u> £	<u>TOTAL</u> <u>2024</u> £	<u>TOTAL</u> <u>2023</u> £
Income from:					
Donations and legacies	2	109,938	1,614	111,552	99,904
Charitable activities	2	18,504	-	18,504	18,940
Investments	2	15,053	1,616	16,669	14,499
Other church activities	2	15,052	-	15,052	15,549
Other income	2	0	0	0	20
Total		158,547	3,230	161,777	148,913
Expenditure on:					
Charitable activities	3	146,849	1,560	148,409	145,028
Total		146,849	1,560	148,409	145,028
Net gains/(losses) on investments	6	689	234	923	3,468
Net income/(expenditure)		12,388	1,904	14,291	7,353
Transfers between funds	9,10	(192)	192	-	-
Net movement in funds		12,195	2,096	14,291	7,353
Reconciliation of funds:					
Total funds brought forward at 1 January		292,684	28,751	321,435	314,082
Total funds carried forward at 31 December		304,879	30,847	335,727	321,435

These unaudited financial statements have been subject to independent examination. See page 6.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARY'S, OVERTON, DIOCESE OF WINCHESTER

BALANCE SHEET

For the year ended 31 December 2024

		<u>2024</u>	<u>2024</u>	<u>2023</u>	<u>2023</u>
	<u>Note</u>	£	£	£	£
FIXED ASSETS					
Investments	6		41,251		40,328
			<u>41,251</u>		<u>40,328</u>
CURRENT ASSETS					
Debtors	7	3,573		2,089	
Cash at bank and in hand	5	<u>319,840</u>		<u>305,898</u>	
		<u>323,414</u>		<u>307,987</u>	
LIABILITIES: AMOUNTS FALLING DUE WITHIN 1 YEAR					
Creditors and accruals	8		<u>28,938</u>		<u>26,880</u>
NET CURRENT ASSETS			<u>294,476</u>		<u>281,108</u>
NET ASSETS			<u>335,727</u>		<u>321,435</u>
FUNDS					
Unrestricted	9		304,879		292,684
Restricted	10		<u>30,847</u>		<u>28,751</u>
			<u>335,727</u>		<u>321,435</u>

The Financial Statements set out on pages 7-15 were approved and authorised for issue by the Parochial Church Council in March 2024 and signed on its behalf by:

Rev James Russell
PCC Chair

James A.T. Runey
17/3/25

BALANCE SHEET

For the year ended 31 December 2024

1 ACCOUNTING POLICIES

PCC information

The PCC is an unincorporated registered charity in the United Kingdom. The nature of the PCC's operations and principal activities are detailed within the Trustees' Report.

Basis of accounting

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The PCC constitutes a public benefit entity as defined by FRS 102.

Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the PCC to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the PCC has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about its ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Restricted funds are to be used for specified purposes as laid down by the donor and include alms. Expenditure which meets these criteria is also allocated to the fund. Transfers are made from general reserves to restricted funds to cover any overspendings at the year end.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations and Legacies

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant is recognised only when received. Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised. Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due and any conditions associated with receipt have been fulfilled. Funds raised at events are accounted for gross in the hands of the organisers. Sales of books and magazines are accounted for gross.

Grant income

Grants receivable are credited to income for the period for which they are given. Grants received in respect of future periods are treated as deferred income at the balance sheet date.

Other ordinary income

Parochial fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

BALANCE SHEET

For the year ended 31 December 2024

1 ACCOUNTING POLICIES (continued)

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes costs undertaken to further the purposes of the charity.

Activities directly relating to the work of the church

The diocesan quota (parish share) is accounted for when payable.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Fixed asset investments

Investments are valued at market value at 31 December.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2024

2 INCOMING RESOURCES	Unrestricted		Restricted			Total	Total
	General Funds	Fabric Fund	Church Heritage Fund	Churchyard & Cemetery Fund	Other Fund	2024	2023
	£	£	£	£	£	£	£
Donations and legacies							
Planned giving:-							
Under covenant & gift aid	78,860	-	854	-	-	79,714	67,904
Income tax recoverable	18,404	-	185	-	125	18,715	18,295
Other planned giving	7,534	-	-	-	-	7,534	8,165
Collections at all services	4,270	-	-	-	-	4,270	3,625
Grants	-	-	-	-	-	-	-
Sundry donations	870	-	-	-	450	1,320	1,915
	109,938	-	1,039	-	575	111,552	99,904
Charitable activities							
Church/Rooms Lettings	8,766	-	-	-	-	8,766	9,368
Church Magazine (TEST) Advertisements	9,088	-	-	-	-	9,088	9,461
Fund Raising - General	650	-	-	-	-	650	111
	18,504	-	-	-	-	18,504	18,940
Investments							
Interest received - bank	47	-	-	-	-	47	58
Interest received - CBF	14,170	372	1	-	-	14,543	12,394
Dividends - CBF	836	1,153	-	90	-	2,079	2,047
	15,053	1,525	1	90	-	16,669	14,499
Other church activities							
Fees	10,259	-	-	-	-	10,259	10,597
Church Magazine (TEST) sales	4,794	-	-	-	-	4,794	4,952
	15,052	-	-	-	-	15,052	15,549
Other income							
Sundry income	-	-	-	-	-	-	20
TOTAL INCOME AND ENDOWMENTS	158,547	1,525	1,040	90	575	161,777	148,913

Of the £148,913 income received in the year to 31 December 2023, £2,961 was attributable to restricted funds and £145,952 to unrestricted funds. This represented an increase of £12,595 in general unrestricted income between 2023 and 2024.

The 2024 Gift Aid claim for the general fund was £18,404 (£18,039 for general fund in 2023). Income from the Church Rooms was £8,766 (£9,368 in 2023, including £1,136 owed from 2021/2). Test magazine income from advertisements fell again slightly by £373 from 2023. Interest/dividend income rose by £2,438 in 2024, mostly due to high interest rates on the Mary Taylor deposit account (General funds £15,053 v. £12,597 in 2023). Fees for weddings and funerals were stable at £10,259 in 2024 (£10,597 in 2023).

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2024

3 EXPENDITURE ON CHARITABLE ACTIVITIES AND SUPPORT COSTS

	Unrestricted		Restricted			Total	Total
	General	Fabric	Church	Churchyard	Other	2024	2023
	Funds	Fund	Heritage	& Cemetery	Fund	£	£
	£	£	£	£	£	£	£
Away Giving							
Church overseas - missionary	6,090	-	-	-	-	6,090	6,950
Home missions & church societies	6,110	-	-	-	-	6,110	4,150
	12,200	-	-	-	-	12,200	11,100
Ministry of the church							
Ministry: Diocesan Parish Share	67,985	-	-	-	-	67,985	69,642
Ministry: Other Ministry Costs	3,191	-	-	-	-	3,191	2,745
Church/Rooms: Cleaning and Consumables	1,296	-	-	-	-	1,296	1,267
Church/Rooms: Repairs and Maintenance	7,198	-	-	-	-	7,198	3,755
Church/Rooms: Gas/Electric/Water	7,429	-	-	-	-	7,429	8,819
Church/Rooms: Insurance	5,072	-	-	-	-	5,072	4,813
Church/Rooms: Equipment	301	-	-	-	-	301	5,476
Building Projects	1,200	-	-	-	-	1,200	1,865
Church: Upkeep of Services	5,549	-	-	-	-	5,549	4,533
Church Magazine (TEST) costs	10,158	-	-	-	-	10,158	10,085
Youth Groups and Outreach	1,730	-	-	-	-	1,730	318
Bank Charges	133	-	-	-	-	133	60
Home Group/Discipleship	526	-	-	-	-	526	119
Sundry Expenses	336	-	-	-	1,560	1,896	243
	112,105	-	-	-	1,560	113,665	113,739
Fundraising costs							
Other Fundraising	-	-	-	-	-	-	-
Support costs							
Self-employed staff pay	22,544	-	-	-	-	22,544	20,188
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES	146,849	-	-	-	1,560	148,409	145,028

Of the £145,028 expenditure on charitable activities in the year to 31 December 2023, £1,747 was attributable to restricted funds and £142,380 to unrestricted funds. This represented a small increase of £3,569 in general unrestricted expenditure between 2023 and 2024.

Utility costs fell from £8,819 in 2023 to £7,429 in 2024. A new fire door was ordered for the link to the church rooms in 2024, to be installed in 2025 (£3,816). The local support fund provided £1,560 in grants in 2024 (with an income of £575 for the year).

Charitable giving is determined by the PCC as 10% of 'Voluntary income plus Investment income'. Additionally, £2,619 in specific donations were paid out to the selected charities. Specific donations are not included in church income/expenses, but are included in the analysis below.

		10%			10%		
		Specific	allocation	Total	Specific	allocation	Total
		Donations	2024	2024	Donations	2023	2023
		£	£	£	£	£	£
Mission & Charities UK & Overseas Allocations							
Andover Foodbank	UK	276	290	566	1,333	250	1,583
A Rocha	UK	-	1,830	1,830	-	1,600	1,600
Church Mission Socy/Garry Ion	UK	-	1,830	1,830	-	2,000	2,000
Good News for Everyone (formerly called Gideons)	UK	-	330	330	-	300	300
Interserve	UK	-	1,830	1,830	350	1,600	1,950
MAF	Overseas	500	1,830	2,330	246	1,600	1,846
Mityana Projects	Overseas	30	600	630	-	550	550
DEC Appeal (Christingles 2024 for Middle East)	Overseas	763	-	763	636	-	636
Samara's Aid Appeal	Overseas	1,050	1,830	2,880	-	1,600	1,600
SIM (Serving In Mission)	Overseas	-	1,830	1,830	-	1,600	1,600
Compassion UK (Churches Together service)		-	-	-	190	-	190
Children's society		-	-	-	125	-	125
TOTAL DONATIONS TO CHARITIES		2,619	12,200	14,819	2,880	11,100	13,980

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2024

4 STAFF COSTS

During the year, leaving aside the Rector (who is not legally employed by the PCC though their expenses of office are provided by the PCC), the PCC paid a part time Parish Administrator, Pastoral worker, Gardener, Cleaner and Vergers. These individuals are considered to be self-employed. None received remuneration in excess of £60,000.

	<u>2024</u>	<u>2023</u>
	£	£
Wages and salaries	22,544	20,188
Social security costs	-	-
Pension costs	-	-
	<u>22,544</u>	<u>20,188</u>

The number of self-employed staff during the year was as follows (including occasional verger duties):

<u>7</u>	<u>7</u>
----------	----------

As permitted by Section 185 of the Charities Act 2011 and Section 14 of the Church of England (Miscellaneous Provisions) Measure 2018 two individuals hold a position as trustee. This is a minority of our trustees and no trustees receive payment or expenses for carrying out their role as a trustee.

The above figures do not include the value of voluntary assistance given by Church members, without which the PCC's work would be much diminished.

5 CASH AT BANK AND IN HAND

	Unrestricted		Restricted			Total	Total
	General	Fabric	Church	Churchyard &	Other	2024	2023
	Funds	Fund	Heritage	Cemetery	Fund		
	£	£	£	£	£	£	£
CBF deposit account	21,813	7,601	17	-	-	29,430	27,989
Mary Taylor CBF Deposit	267,599	-	-	-	-	267,599	254,497
CAF Bank current account	10,032	2,735	4,110	201	5,732	<u>22,811</u>	<u>23,411</u>
						<u>319,840</u>	<u>305,898</u>

Late payments of interest on the CBF deposit accounts for the final quarter of 2024 were received on 3rd Jan 2025 but are included in the 2024 balances

6 INVESTMENTS

	Unrestricted		Restricted			Total	Total
	General	Fabric	Church	Churchyard &	Other	2024	2023
	Funds	Fund	Heritage	Cemetery	Fund		
	£	£	£	£	£	£	£
CBF investment shares	<u>30,799</u>	<u>7,122</u>	-	3,330	-	<u>41,251</u>	<u>40,328</u>
	<u>30,799</u>	<u>7,122</u>	-	3,330	-	<u>41,251</u>	<u>40,328</u>

The CCLA investment shares attributed to the general fund rose by £689 when revalued at December 2024 prices. There was a total gain on investments of £923 between 2023 and 2024.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARY'S, OVERTON, DIOCESE OF WINCHESTER

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2024

7 DEBTORS FALLING DUE WITHIN ONE YEAR

	<u>2024</u>	<u>2023</u>
	£	£
Prepayments	782	711
Sundry Debtors	2,791	1,378
	<u>3,573</u>	<u>2,089</u>

Prepayments include the remainder of the 2024 payment for the CCLI Music License which runs until the end of September 2025.

Sundry Debtors include income of £2,791 which had not been received by the end of 2024.

8 LIABILITIES FALLING DUE WITHIN ONE YEAR

	<u>2024</u>	<u>2023</u>
	£	£
Sundry Creditors/Accruals	20,768	17,836
Deferred Income	5,989	6,828
Other Current Liabilities	2,181	2,215
	<u>28,938</u>	<u>26,880</u>

Sundry Creditors/Accruals includes allocated payments to Charitable missions of 10% (based on voluntary income) of £12,200 at the year end and other expenses which were incurred in 2024 but not paid out until 2025, as well as historical accruals.

Deferred income includes 2025 Test magazine subscriptions (£99) and adverts (£4,110) which were paid in 2024.

Other Current liabilities include monies held on behalf of Overton Churches Together and the Local support fund.

9 UNRESTRICTED FUNDS

	Balance at 1 January 2024	Incoming resources	Outgoing resources	Movement on investments	Transfers	Balance at 31 December 2024
	£	£	£	£	£	£
Unrestricted Fund	292,684	158,547	(146,849)	689	(192)	304,879
	<u>292,684</u>	<u>158,547</u>	<u>(146,849)</u>	<u>689</u>	<u>(192)</u>	<u>304,879</u>

10 RESTRICTED FUNDS

	Balance at 1 January 2024	Incoming resources	Outgoing resources	Movement on investments	Transfers	Balance at 31 December 2024
	£	£	£	£	£	£
Fabric Fund	14,750	1,525	-	159	1,024	17,458
Church Heritage Fund	3,087	1,040	-	-	-	4,127
Churchyard & Cemetery Fund	3,286	90	-	75	80	3,531
Other Fund	7,628	575	(1,560)	-	(912)	5,732
	<u>28,751.4</u>	<u>3,230</u>	<u>(1,560)</u>	<u>234</u>	<u>192</u>	<u>30,847</u>

£192 was transferred from general funds to restricted funds due to historical misallocation of dividends of £1,104 and mission payments -£912.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARY'S, OVERTON, DIOCESE OF WINCHESTER

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2024

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Tangible assets	30,799	10,451	41,251	40,328
Current assets	303,018	20,396	323,414	307,987
Creditors falling due within one year	(28,938)		(28,938)	(26,880)
	<u>304,879</u>	<u>30,847</u>	<u>335,727</u>	<u>321,435</u>

12 RELATED PARTY TRANSACTIONS

Apart from those mentioned in note 4, there were no related party transactions to disclose for the current or previous year. There were no outstanding balances at the year end.

Accounts

ST. MARY'S CHURCH, OVERTON

(St Mary's CofE Church, Church Road, Overton, Hampshire. RG25 3HF)

TRUSTEES' REPORT and UNAUDITED FINANCIAL STATEMENTS

**THE PAROCHIAL CHURCH COUNCIL of the ECCLESIASTICAL PARISH of St. MARY'S,
OVERTON, DIOCESE of WINCHESTER**

Registered Charity No. 1130067

For the year ended 31 December 2023

Incumbent: The Revd. James Russell

Contents	Page
Annual Report and Review of the PCC	1-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Accounting Policies	9-10
Notes to the Financial Statements	11-15

Trustees' Report for the year ended 31st December 2023

PCC members who have served from 1st January 2023 until the date this report was approved are:

		Date elected:	Term of office ends:	Notes:
<i>Incumbent:</i>	The Revd James Russell			Appointed on 1 July 2019
<i>Licensed Lay Ministers (LLM):</i>	Peter Silverwood Michael Francis (December 2020)	Ex Officio Ex Officio		
<i>Churchwardens:</i>	Mike Smith Stuart Williams	2021 2021	2024 2024	
<i>Deanery Synod Representatives:</i>	Helen Francis	2021	2024	
<i>Elected members:</i>				
	Peter Sweet	2018	2024	Standing down April 2024
	Gilly Delbridge	2018	2024	Standing down April 2024
	Andrew Barton	2019	2025	
	Ian Boreham	2019	2025	
	Christopher Cates	2020	2026	
	Vicky Soanes	2021	2024	
	Jocelyn Serfontein	2021	2024	Standing down April 2024
	Maddie Whitlam	2023	2026	Resigned April 2024
	Dee Spencer	2023	2026	
<i>Co-opted members:</i>				
	Ruth Williams	Co-opted May 2023		

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. Following changes introduced by the Charities Act 2006, it applied for registration as a Charity to the Charity Commission, which was subsequently approved on 10th June 2009, charity registration number 1130067.

The function and purpose of the PCC is outlined in the Parochial Church Councils (Powers) Measure 1956. The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

St. Mary's Church, Overton (St. Mary's) is part of the Deanery of Whitchurch and Diocese of Winchester and is a member organisation of Churches Together in Overton. It works closely with these bodies on matters of common interest. The PCC considers its Board of Trustees to be its Key Management Personnel. Three of these members have received remuneration as trustees (for Church Administration and being Verger at Weddings and Funerals).

Objectives and Activities of the charity

The incumbent and the PCC are responsible in the ecclesiastical parish for promoting the whole mission of the Church – spiritual, pastoral, evangelistic and ecumenical. They also have maintenance responsibilities for the church premises (including the Church Rooms) whether to generate income or to support St. Mary's aims in other ways. Some examples of the ways these responsibilities are carried out are: ensuring that regular public worship is open to all; providing sacred space for personal prayer and contemplation; pastoral work, including visiting the sick and the bereaved; teaching of Christianity through sermons, courses and small groups; leading collective worship in schools; promoting the whole mission of the Church through the provision of activities

for senior citizens, parents and toddlers, and other groups; supporting groups with specific needs, both within the parish and more widely; supporting other charities in the UK and overseas. The main activities of St. Mary's are provision of church services (including baptisms, weddings, and funerals), family and children's work, and teaching adults through such activities as regular home groups.

A proportion of St. Mary's income is given to a small number of nominated charities agreed by the PCC, with input from members of the congregation. From time-to-time one-off donations are made (often from the proceeds of special events).

Electoral Roll

The Revised Electoral Roll for St Mary's Church, Overton, contains 137 names, 3 less than in 2022. There is an additional name, 1 has left the parish and 3 have died. There are 4 on the Roll who live outside the Parish.

Church Attendance

Attendance on an average Sunday was around 71, including children. Christmas 2023 saw around 527 across the two Christingle services; there were 41 people at the Midnight Communion service and 70 on Christmas Day. Easter 2024 saw 70 people at the family service on Good Friday and 28 people at the final hour service with 118 on Easter Day HC.

Volunteers

In carrying out its activities the PCC is grateful for the work of unpaid volunteers from the congregation. Such support includes accredited lay ministers and other specialist roles which range from working with children and providing pastoral and prayer support for church members to bell-ringing, flower arranging, and singing and music during worship. Beyond this a wide range of individuals give their time and skills without financial gain to further the work of the charity, partly through committees and organisations under the auspices of the PCC and via day-to-day support on an ad hoc basis. Existing and new members are encouraged to provide support for such activities.

As ever, the PCC is grateful for the help provided by so many members of the congregation, who serve on teams, participate in a wide range of organisations, give financial support, and attend services and events.

Safeguarding and privacy

Safeguarding and safe recruitment of both staff and volunteers are paramount in St. Mary's approach to carrying out its mission. The PCC is fully committed to ensuring that our church and related premises are safe places for all who use them, including children and vulnerable adults, work which is being facilitated by our newly appointed Safeguarding Officer. Each year PCC members affirm their commitment to the House of Bishops' safeguarding policies and good practice guidance.

Safeguarding now appears as a regular item on PCC agendas. In line with Diocesan policy all PCC members are undertaking safeguarding training to the appropriate level, and DBS checks are carried out in line with regulations for all PCC members. The charity is thus compliant with Diocesan safeguarding requirements.

A Health and Safety Officer provides advice to the PCC to ensure that compliance is maintained, with new issues being identified and addressed as they arise.

PCC

The full PCC met six times during the year, in January, March, June (away day) July, September & November. The average level of attendance was 66%. Finance reports were presented at each meeting, keeping the PCC up to date on income and expenditure. The budgets for 2023 and 2024 were approved.

Rector's Report

For me 2023 felt like our first year properly and fully functional again after the turmoil of Covid. There was certainly much to celebrate. Our numbers increased over the year with new faces arriving and we had 5 new babies welcomed into the church family which was lovely to see. *Breakfast Church* continued to grow and proved to be an effective and encouraging form of outreach to those experiencing a different type of service to what they might have been expecting. Our regular services continued to be uplifting and encouraging and it was a real delight to see new members join the music group and use their gifts to help lead us in worship. We also introduced a short interview slot where people would share about an area of church ministry that they were involved in which we could then pray for in a more informed way. This was an encouragement to us all and another reminder of all the different things that regularly go on in our church.

The pattern of Royal events continued. After the Platinum Jubilee celebrations of 2022 and then the funeral of the Queen in September we had a service to celebrate the Coronation of King Charles 2nd at the beginning of May. In the Autumn we had a string of very successful events. Our Harvest Supper in September, Our Overton Benefice Day with Alex Randle-Bissell, and then a fantastic '*Light Party*' as an alternative to Halloween. This was massively well attended with about 75 children coming along with their parents and a huge encouragement to all. It clearly met a need for something alternative to 'Trick & Treating' and other more usual Halloween events. It was a huge team effort, the activities on offer were excellent, the lighting in the church was spectacular, and the feeling of accomplishment and encouragement afterwards was immense. In light of how well this went it was perhaps no surprise that the Christingle Services were absolutely packed just a couple of months later. These services have always been a huge favourite in Overton, I know, but it felt at last that our numbers were back to pre-Ovoid levels and, indeed, possibly more than we've ever had. Working closely with the school hand bell ringers on this also proved to be a lovely addition to the service.

A key development for us this year has been the official recognition that we are now the *Overton Benefice* consisting of 6 churches: Overton, Laverstoke, N.Waltham, Steventon, Ashe and Deane. Our day in September, which was superbly led by Alex, gave us all the opportunity to reflect on what this might look like going forwards. It is, of course, a work in progress but we are seeing encouraging signs of a closer unity between us all and we'll continue to grow and develop that as we move through 2024. We have been given some funding by the Church Commissioners to facilitate our progress and we will be looking particularly at how we can develop our Benefice branding and a Benefice website.

Inevitably through the year we feel the sadness of losing key members of the church family but we also rejoice in new life and baptisms and the joy seeing couples getting married and beginning a new phase of their lives.

When I read the Report Booklet that Ruth always puts together for us I am so encouraged to see all the different activities and ministries that go on both in our church building and within the wider community. I can only reiterate how grateful I am to everyone who voluntarily gives of themselves so wholeheartedly and in so many different ways to hold out the good news of Jesus in this place. Annabel and I love being with you and serving Christ together in this beautiful part of Hampshire. Can I express my thanks too to our excellent Church Wardens, Treasurer, Parish safeguarding Officer, PCC Secretary and the other office bearers in our church – not least of course to Ruth who does a superb job as our Church Administrator. As a church it is good to remind ourselves what is our USP – unique Selling point. Well, it's not something it is someone. Living for Jesus and making him known must continue to be the foundation for everything we do. So may God continue to bless us as we move through 2024 and we trust him that there will be many encouragements and opportunities to do just that in the months ahead.

Trustees' Report for the year ended 31st December 2023 (continued)

Financial Management Policies

The PCC's finances are dealt with through a CAF bank account covering the running of the Church and Church Rooms. In addition, funds are held with the CBF Church of England Deposit Fund for savings, legacies, and repair reserves for the Church and Church Rooms.

Accounts

The Accounts for 2023 are presented from page 8 onwards in accordance with the Church Accounting Regulations 2006. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014

During 2023, the total incoming resources of £148,913 showed an increase of £11,857 as compared with £137,056 in 2022. The main drivers for the increase were the £5,976 increase in regular congregational giving by standing order; the £3,115 increase in income related to weddings and funerals and a £3,759 increase in income from the hire of church rooms. The total expenditure in 2023 of £145,028 shows a decrease of £34,177 as compared with 2022.

This decrease was driven by the £31,201 decrease in expenses related to building projects, following a one-off repair expenditure in 2022 relating to churchyard walls, a £5,821 decrease in the Diocesan Parish Share and a £3,945 increase in self-employed staff costs following an agreed pay rise in the final quarter of 2023. Before unrealised investment gains a surplus of £3,885 was made in 2023. Unrealised investment gains amounted to £3,468, compared to an unrealised loss of £5,166 in 2022 and so the net surplus recorded in 2023 amounts to £7,353.

Public Benefit

From the review of the activities, the trustees feel that they have demonstrated how they have complied with their duties as set out in S4 of the Charities Act 2006, to have regard to guidance published by the Charity Commission on the operation of the charity for public benefit.

Reserves Policy

The PCC aims to maintain a balance on accessible and uncommitted reserve funds, which equates to at least three months expenditure (£35,000) to cover emergency situations that may arise from time to time. It is the aim of the PCC to improve the finances through growth in membership and encouraging faithful stewardship of members, supplemented by fundraising and good stewardship of outgoings, to keep the reserves above the desired level. The balance of £292,684 held in unrestricted funds at the year-end exceeded this target. Cash balances at the end of 2023 amounted to £305,898, an increase of £7,769 on 2022.

The total reserves held at year end amounted to £321,435. Restricted funds amounted to £29,855. There are no designated reserves.

Approved by the PCC in April 2024 and signed on their behalf by James Russell (Chairman)

James A. Russell
25/4/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARY'S, OVERTON, DIOCESE OF WINCHESTER

I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St. Mary's, Overton, Diocese of Winchester ('the charity') for the year ended 31 December 2023, which are set out on pages 7 to 15.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Mr Richard Iain Anderson Knapman FCIB

The Finance, Credit & International Business Association

30 Lordsfield Gardens
Overton
Basingstoke
RG25 3EW

Date: 8th March 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARY'S, OVERTON, DIOCESE OF WINCHESTER

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)

For the year ended 31 December 2023

	<u>Note</u>	<u>General Funds</u> £	<u>Restricted Funds</u> £	<u>TOTAL</u> <u>2023</u> £	<u>TOTAL</u> <u>2022</u> £
Income from:					
Donations and legacies	2	98,485	1,419	99,904	99,809
Charitable activities	2	18,940	-	18,940	18,508
Investments	2	12,957	1,542	14,499	5,761
Other church activities	2	15,549	-	15,549	12,548
Other income	2	20	0	20	430
Total		145,952	2,961	148,913	137,056
Expenditure on:					
Charitable activities	3	143,280	1,747	145,028	179,205
Total		143,280	1,747	145,028	179,205
Net gains/(losses) on investments	6	2,589	879	3,468	(5,166)
Net income/(expenditure)		5,261	2,092	7,353	(47,315)
Transfers between funds		(6,000)	6,000	-	-
Net movement in funds		(739)	8,092	7,353	(47,315)
Reconciliation of funds:					
Total funds brought forward at 1 January		293,423	20,659	314,082	361,398
Total funds carried forward at 31 December		292,684	28,751	321,435	314,082

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARY'S, OVERTON, DIOCESE OF WINCHESTER

BALANCE SHEET

For the year ended 31 December 2023

		<u>2023</u>	<u>2023</u>	<u>2022</u>	<u>2022</u>
	<u>Note</u>	£	£	£	£
FIXED ASSETS					
Investments	6		<u>40,328</u>		<u>36,860</u>
			40,328		36,860
CURRENT ASSETS					
Debtors	7	2,089		2,856	
Cash at bank and in hand	5	<u>305,898</u>		<u>298,128</u>	
		<u>307,987</u>		<u>300,985</u>	
LIABILITIES: AMOUNTS FALLING DUE WITHIN 1 YEAR					
Creditors and accruals	8		<u>26,880</u>		<u>23,763</u>
NET CURRENT ASSETS					
			<u>281,108</u>		<u>277,222</u>
NET ASSETS					
			<u><u>321,435</u></u>		<u><u>314,082</u></u>
FUNDS					
Unrestricted	9		292,684		293,423
Restricted	10		<u>28,751</u>		<u>20,659</u>
			<u><u>321,435</u></u>		<u><u>314,082</u></u>

The Financial Statements set out on pages 7-15 were approved and authorised for issue by the Parochial Church Council in April 2024 and signed on its behalf by:

Rev James Russell
PCC Chair

James A-T. Russell 25/4/2024

BALANCE SHEET

For the year ended 31 December 2023

1 ACCOUNTING POLICIES

PCC information

The PCC is an unincorporated registered charity in the United Kingdom. The nature of the PCC's operations and principal activities are detailed within the Trustees' Report.

Basis of accounting

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The PCC constitutes a public benefit entity as defined by FRS 102.

Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the PCC to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the PCC has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about its ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Restricted funds are to be used for specified purposes as laid down by the donor and include alms. Expenditure which meets these criteria is also allocated to the fund. Transfers are made from general reserves to restricted funds to cover any overspendings at the year end.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations and Legacies

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant is recognised only when received. Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised. Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due and any conditions associated with receipt have been fulfilled. Funds raised at events are accounted for gross in the hands of the organisers. Sales of books and magazines are accounted for gross.

Grant income

Grants receivable are credited to income for the period for which they are given. Grants received in respect of future periods are treated as deferred income at the balance sheet date.

Other ordinary income

Parochial fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

BALANCE SHEET

For the year ended 31 December 2023

1 ACCOUNTING POLICIES (continued)

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes costs undertaken to further the purposes of the charity.

Activities directly relating to the work of the church

The diocesan quota (parish share) is accounted for when payable.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Fixed asset investments

Investments are valued at market value at 31 December.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2023

2 INCOMING RESOURCES	Unrestricted		Restricted			Total	Total
	General Funds	Fabric Fund	Church Heritage Fund	Churchyard & Cemetery Fund	Other Fund	2023	2022
	£	£	£	£	£	£	£
Donations and legacies							
Planned giving:-							
Under covenant & gift aid	66,741	-	1,163	-	-	67,904	61,970
Income tax recoverable	18,039	-	256	-	-	18,295	16,818
Other planned giving	8,165	-	-	-	-	8,165	7,317
Collections at all services	3,625	-	-	-	-	3,625	3,806
Grants	-	-	-	-	-	-	1,825
Sundry donations	1,915	-	-	-	-	1,915	8,072
	<u>98,485</u>	<u>-</u>	<u>1,419</u>	<u>-</u>	<u>-</u>	<u>99,904</u>	<u>99,809</u>
Charitable activities							
Church/Rooms Lettings	9,368	-	-	-	-	9,368	5,609
Church Magazine (TEST) Advertisements	9,461	-	-	-	-	9,461	9,743
Fund Raising - General	111	-	-	-	-	111	3,155
	<u>18,940</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,940</u>	<u>18,508</u>
Investments							
Interest received - bank	58	-	-	-	-	58	25
Interest received - CBF	12,077	317	1	-	-	12,394	3,701
Dividends - CBF	823	1,135	-	89	-	2,047	2,036
	<u>12,957</u>	<u>1,452</u>	<u>1</u>	<u>89</u>	<u>-</u>	<u>14,499</u>	<u>5,761</u>
Other church activities							
Fees	10,597	-	-	-	-	10,597	7,482
Church Magazine (TEST) sales	4,952	-	-	-	-	4,952	5,067
	<u>15,549</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,549</u>	<u>12,548</u>
Other income							
Sundry income	20	-	-	-	-	20	430
TOTAL INCOME AND ENDOWMENTS	<u>145,952</u>	<u>1,452</u>	<u>1,420</u>	<u>89</u>	<u>-</u>	<u>148,913</u>	<u>137,056</u>

Of the £137,056 income received in the year to 31 December 2022, £8,972 was attributable to restricted funds and £128,084 to unrestricted funds. This represented an increase of £17,868 in general unrestricted income between 2022 and 2023.

The 2023 Gift Aid claim for the general fund was £18,039 (£16,552 for general fund in 2022). Income from the Church Rooms was £9,358 (£5,609 in 2022), including £1,136 owed from 2021/2. Test magazine income from advertisements fell slightly by £283 from 2022. Interest/dividend income rose by £7,564 in 2023, due to higher interest rates (General funds £12,597 v. £5,394 in 2022). Fees for weddings and funerals rose by £3,116 to £10,597 in 2023 (£7,482 in 2022). Sundry income comprised £20 for using the photocopier.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2023

3 EXPENDITURE ON CHARITABLE ACTIVITIES AND SUPPORT COSTS

	Unrestricted		Restricted			Total	Total
	General	Fabric	Church	Churchyard	Other	2023	2022
	Funds	Fund	Heritage	& Cemetery	Fund	£	£
	£	£	£	£	£	£	£
Away Giving							
Church overseas - missionary	6,950	-	-	-	-	6,950	11,736
Home missions & church societies	4,150	-	-	-	-	4,150	898
	<u>11,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,100</u>	<u>12,634</u>
Ministry of the church							
Ministry: Diocesan Parish Share	69,642	-	-	-	-	69,642	75,463
Ministry: Other Ministry Costs	2,745	-	-	-	-	2,745	2,826
Church/Rooms: Cleaning and Consumables	1,267	-	-	-	-	1,267	3,745
Church/Rooms: Repairs and Maintenance	3,755	-	-	-	-	3,755	3,731
Church/Rooms: Gas/Electric/Water	8,819	-	-	-	-	8,819	5,731
Church/Rooms: Insurance	4,813	-	-	-	-	4,813	4,509
Church/Rooms: Equipment	5,476	-	-	-	-	5,476	2,152
Building Projects	117	-	1,747	-	-	1,865	33,066
Church: Upkeep of Services	4,533	-	-	-	-	4,533	6,898
Church Magazine (TEST) costs	10,085	-	-	-	-	10,085	9,987
Youth Groups and Outreach	318	-	-	-	-	318	1,060
Bank Charges	60	-	-	-	-	60	81
Home Group/Discipleship	119	-	-	-	-	119	447
Sundry Expenses	243	-	-	-	-	243	298
	<u>111,992</u>	<u>-</u>	<u>1,747</u>	<u>-</u>	<u>-</u>	<u>113,739</u>	<u>149,995</u>
Fundraising costs							
Other Fundraising	-	-	-	-	-	-	333
Support costs							
Self-employed staff pay	20,188	-	-	-	-	20,188	16,243
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES	<u>143,280</u>	<u>-</u>	<u>1,747</u>	<u>-</u>	<u>-</u>	<u>145,028</u>	<u>179,205</u>

Of the £179,205 expenditure on charitable activities in the year to 31 December 2022, £3,915 was attributable to restricted funds and £175,290 to unrestricted funds. This represented a decrease of £32,010 in general unrestricted expenditure between 2022 and 2023.

Utility costs rose by £3,088 from £5,731 in 2022 to £8,819 in 2023. Pew cushions were purchased for the church to be delivered in 2024, and a pendulum regulator has been installed in the clock which has been funded by £917 given in memory of Neville Hughes and £1747 from the Church Heritage Fund.

Charitable giving is determined by the PCC as 10% of 'Voluntary income plus Investment income'. Additionally, £2,880 in specific donations were paid out to the selected charities. Specific donations are not included in church income/expenses, but are included in the analysis below.

	Specific	10%	Total	Specific	10%	Total
	Donations	allocation		Donations	allocation	
	2023	2023		2022	2022	
	£	£	£	£	£	£
Mission & Charities UK & Overseas Allocations						
Andover Foodbank	1,333	250	1,583	200	250	450
A Rocha	-	1,600	1,600	-	1,200	1,200
Church Mission Socy/Garry Ion	-	2,000	2,000	-	2,539	2,539
Good News for Everyone (formerly called Gideons)	-	300	300	-	250	250
Interserve	350	1,600	1,950	-	1,200	1,200
MAF	246	1,600	1,846	-	1,200	1,200
Mityana Projects	-	550	550	-	500	500
DEC Ukraine Appeal (Christingles 2023)	636	-	636	-	-	-
Samara's Aid Appeal	-	1,600	1,600	2,377	1,200	3,577
SIM (Serving In Mission)	-	1,600	1,600	-	1,200	1,200
Compassion UK (Churches Together service)	190	-	190	-	-	-
Basingstoke Foodbank	-	-	-	200	-	200
Children's society	125	-	125	498	-	498
TOTAL DONATIONS TO CHARITIES	<u>2,880</u>	<u>11,100</u>	<u>13,980</u>	<u>3,275</u>	<u>9,539</u>	<u>12,814</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2023

4 STAFF COSTS

During the year, leaving aside the Rector (who is not legally employed by the PCC though their expenses of office are provided by the PCC), the PCC paid a part time Parish Administrator, Pastoral worker, Gardener, Cleaner and Vergers. These individuals are considered to be self-employed. None received remuneration in excess of £60,000.

	<u>2023</u>	<u>2022</u>
	£	£
Wages and salaries	20,188	16,243
Social security costs	-	-
Pension costs	-	-
	<u>20,188</u>	<u>16,243</u>

The number of self-employed staff during the year was as follows (including occasional verger duties):

<u>7</u>	<u>7</u>
----------	----------

As permitted by Section 185 of the Charities Act 2011 and Section 14 of the Church of England (Miscellaneous Provisions) Measure 2018 three individuals hold a position as trustee. This is a minority of our trustees and no trustees receive payment or expenses for carrying out their role as a trustee.

The above figures do not include the value of voluntary assistance given by Church members, without which the PCC's work would be much diminished.

5 CASH AT BANK AND IN HAND

	Unrestricted		Restricted				Total	Total
	General	Fabric	Church	Churchyard &	Other	2023	2022	
	Funds	Fund	Heritage	Cemetery	Fund			
£	£	£	£	£	£	£		
CBF deposit account	20,745	7,229	16	-	-	27,989	26,761	
Mary Taylor CBF Deposit	254,497	-	-	-	-	254,497	243,331	
CAF Bank current account	12,123	559	3,071	31	7,628	<u>23,411</u>	<u>28,036</u>	
						<u>305,898</u>	<u>298,128</u>	

Late payments of interest on the CBF deposit accounts for the final quarter of 2023 were received on 3rd Jan 2024 but are included in the 2023 balances

6 INVESTMENTS

	Unrestricted		Restricted				Total	Total
	General	Fabric	Church	Churchyard &	Other	2023	2022	
	Funds	Fund	Heritage	Cemetery	Fund			
£	£	£	£	£	£	£		
CBF investment shares	30,110	6,962	-	3,255	-	<u>40,328</u>	<u>36,860</u>	
	<u>30,110</u>	<u>6,962</u>	<u>-</u>	<u>3,255</u>	<u>-</u>	<u>40,328</u>	<u>36,860</u>	

The CCLA investment shares attributed to the general fund rose by £2,589 when revalued at December 2023 prices (after a fall of £3,857 in 2022). There was a total gain on investments of £3,468 between 2022 and 2023.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2023

7 DEBTORS FALLING DUE WITHIN ONE YEAR

	<u>2023</u>	<u>2022</u>
	£	£
Prepayments	711	650
Sundry Debtors	1,378	2,207
	<u>2,089</u>	<u>2,856</u>

Prepayments include the remainder of the 2023 payment for the CCLI Music License which runs until the end of September 2024.

Sundry Debtors include income of £1,378 which had not been received by the end of 2023.

8 LIABILITIES FALLING DUE WITHIN ONE YEAR

	<u>2023</u>	<u>2022</u>
	£	£
Sundry Creditors/Accruals	17,836	15,240
Deferred Income	6,828	6,442
Other Current Liabilities	2,215	2,081
	<u>26,880</u>	<u>23,763</u>

Sundry Creditors/Accruals includes allocated payments to Charitable missions of 10% (based on voluntary income) of £11,100 at the year end and other expenses which were incurred in 2023 but not paid out until 2024, as well as historical accruals.

Deferred income includes 2024 Test magazine subscriptions and adverts which were paid in 2023 (£4,258).

Other Current liabilities include monies held on behalf of Overton Churches Together and the Local support fund.

9 UNRESTRICTED FUNDS

	Balance at 1 January 2023	Incoming resources	Outgoing resources	Movement on investments	Transfers	Balance at 31 December 2023
	£	£	£	£	£	£
Unrestricted Fund	293,423	145,952	- 143,280	2,589 -	6,000	292,684
	<u>293,423</u>	<u>145,952</u>	<u>- 143,280</u>	<u>2,589 -</u>	<u>6,000</u>	<u>292,684</u>

10 RESTRICTED FUNDS

	Balance at 1 January 2023	Incoming resources	Outgoing resources	Movement on investments	Transfers	Balance at 31 December 2023
	£	£	£	£	£	£
Fabric Fund	12,699	1,452	-	599	-	14,750
Church Heritage Fund	3,414	1,420	- 1,747	-	-	3,087
Churchyard & Cemetery Fund	- 3,083	89	-	280	6,000	3,286
Other Fund	7,628	-	-	-	-	7,628
	<u>20,659.0</u>	<u>2,961</u>	<u>- 1,747</u>	<u>879</u>	<u>6,000</u>	<u>28,751</u>

£6,000 generated from interest on the Mary Taylor account was transferred from general funds to the Churchyard Fund, to pay off a historical deficit.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARY'S, OVERTON, DIOCESE OF WINCHESTER

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2023

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Tangible assets	30,110	10,218	40,328	36,860
Current assets	289,453	18,534	307,987	300,985
Creditors falling due within one year	- 26,880	-	- 26,880	- 23,763
	<u>292,684</u>	<u>28,751</u>	<u>321,435</u>	<u>314,082</u>

12 RELATED PARTY TRANSACTIONS

Apart from those mentioned in note 4, there were no related party transactions to disclose for the current or previous year. There were no outstanding balances at the year-end.

Accounts

ST MARY'S CHURCH, OVERTON
ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2022

Administrative information

St. Mary's Church is situated in Church Road, Overton. It is part of the Diocese of Winchester within the Church of England. The correspondence address is The Rectory, 54 Lordsfield Gardens, Overton, Hants, RG25 3EW. The Parochial Church Council (PCC) is a charity registered with the Charity Commission (Registered Charity Number 1130067).

PCC members who have served from 1st January 2022 until the date this report was approved are:

		Date elected:	Term of office ends:	Notes:
<i>Incumbent:</i>	The Revd James Russell			Appointed on 1 July 2019
<i>Licensed Lay Ministers (LLM):</i>	Peter Silverwood Michael Francis (December 2020)	Ex officio Ex officio		
<i>Churchwardens:</i>	Mike Smith Stuart Williams	2021 2021	2024 2024	
<i>Deanery Synod Representatives:</i>	Pauline Wooster Helen Francis	Re-elected 2017 2021	2023 2024	Agreed to remain to 2023
<i>Elected members:</i>				
	Peter Sweet	2018	2024	2 nd term
	Gilly Delbridge	2018	2024	2 nd term
	Christine Abbott	2019	2023	
	Andrew Barton	2019	2025	Agreed to 2 nd term
	Ian Boreham	2019	2025	Agreed to 2 nd term
	David Spencer	2016	2022	Stood down May 2022
	Christopher Cates	2020	2026	Agreed to 2 nd term
	Ruth Williams	2020 December	2023	
	Jackie Howard	2020 December	2023	Resigned 2022
	Alice Kerby	2017	2023	Resigned 2022
	Vicky Soanes	2021	2024	
	Jocelyn Serfontein	2021	2024	
<i>Co-opted members:</i>				

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and Activities

St Mary's, Overton, PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church and adjoining church rooms, Church Road, Overton.

Achievements and Performance

The Revised Electoral Roll for St Mary's Church, Overton, contains 140 names, 2 more than 2021. There are an additional 7 names, 4 have left the parish and 1 has died. There are 4 on the Roll who live outside the parish.

Church Attendance

Attendance on an average Sunday was around 78, including children. Christmas 2022 saw around 200/250 people at each Christingle service, back to around normal; there were 40 people at the Midnight Communion service and 75 on Christmas Day. Easter 2023 saw 53 people at the family service on Good Friday; 22 people at the final hour service and 110 on Easter Day HC.

Review of the Year from the Rector

2022 will be seen as the year when we started to emerge from the Covid pandemic and began to return to a more regular pattern of church life. It's also been a year when we've seen some new ministries being established, different patterns of worship initiated and big events planned. It's been exciting to see and we thank God for the different ways that we've been able to connect with God, with each other and with our wider community. 2022 was launched as our 'Year of Connection' and we can be encouraged to see what God has done in and through us as he has led us forward.

The 'Year of Connection' focussed on 3 main areas. Connecting with God, Connecting with each other and Connecting with our community. Both 'Joyzone' and 'Breakfast church' filled that brief beautifully. 'Joyzone' met

each afternoon on the first Sunday of the month. It was set up as a joint venture with Lifespring Community Church to reach out to families with primary school age children. With an excellent balance of craft activities, games, music and teaching it has done exactly that. We've got to know God better through it, we've got to know each other across both churches better, and we've seen members of our wider community come along who have no previous church experience. It has been exciting to see.

Breakfast Church launched in February and we've been very grateful indeed for the way that Alice Kerby and her team have catered for us so conscientiously with delicious bacon and sausage baps as well as other breakfast essentials. A time of worship, prayer and teaching then follows but all in an informal and relaxed setting. Somehow it seems we were all craving for something to bring us together and connect us again as a church family after the social distancing of the Covid years. All generations are represented and it's been lovely to see.

The Platinum Jubilee Picnic was a fantastic success and it was lovely to be able to really take a lead on planning something that would connect us more tightly with our community and would allow our community to connect again more intentionally with each other. Again, it seemed like this was an event that we as a village had all been waiting for and it was the first big social get together since the pandemic. The sun came out and so did the people. It was lovely too to be able to have a special Jubilee service in church before the day's events began. Of course, three months later we gathered for the Queen in very different circumstances but what a privilege to honour someone whose Christian faith has been so paramount in their life.

So there have been these particular things to celebrate alongside the continuing and ongoing ministry and witness of the church. For me, personally, being able to celebrate my first normal Easter after nearly 3 years in post was a particular highlight! In the Autumn our services moved back to 10.30am which has proved to be a popular move. We are so grateful for the Church band that leads us in worship and for the new AV system which is proving to be a real blessing in all sorts of different ways. Home Groups and all our other many and varied groups have continued to meet throughout the year catering for all ages and helping to meet peoples spiritual, emotional and social needs. The 'Overton Well-being Forum' has been set up seeking to enable local charities and service providers to be able to connect more intentionally with each other as they work together to help meet physical, mental, emotional, spiritual and social need in our local community. Links with the school have grown and developed as the year has progressed and it has been so encouraging to see the 'Open the Book' team return to the school again after the pandemic. 2022 was undoubtedly still a year of catch up after Covid and that was seen in the number of weddings and baptisms we had but by the end of the year we had got there and our Christmas services – particularly the Christingles – were a wonderful reminder of how good it is to be able to properly gather and celebrate as a church and a community the good news of Jesus.

Homegroups

I am extremely grateful to David Spencer who has headed up our Home Groups for a number of years but who stood down from that role mid-2022. David's pastoral heart and theological insight has been a great source of encouragement and support to all our Home group leaders.

We have continued to have 8 groups meeting with about 70 people attending. We believe that small groups are essential for the life of a flourishing, healthy church and flourishing, healthy disciples. The intentional aim of our Home groups is to grow together as disciples as we seek to follow Jesus' mandate to *'go and make disciples of all nations'*, recognising that, in order to make disciples of all nations, we must first be disciples ourselves.

We strongly encourage all those who consider themselves to be members of St. Mary's to be playing an active and committed role in a Home group. We recognise that we are all different people, at different stages of our lives and at different stages of our journey with God.

I would want to say a huge thank you to all our Home Group leaders who give of themselves so wholeheartedly week by week to help nurture and encourage the faith of their group members. If you would like to join a group, please contact the individual Home group leader (details on website and noticeboard) or Rev James.

Finally, it just leaves me to say a massive thank you to everyone for all you do so willingly and wholeheartedly in the service of God here in Overton. Annabel and I are so glad to be here with you.

PCC

The full PCC met 5 times during the year (February, March, July, September and November). The average level of attendance was 69% (2022: 74%). Finance reports were presented at each meeting, keeping the PCC up to date on income and expenditure. The budgets for 2022 and 2023 were approved.

Financial Review

General Church Income and Expenditure for 2022 showed a deficit of £47,206 for the year. After allowing for the planned Mary Taylor legacy expenditure of £33,066 repointing the churchyard walls and contributing to the fallen wall, **this represents a loss of around £14,500 (compared to a budget deficit of £8,779).**

The valuation of General CBF Trust funds decreased by £3,857 from December 2021, giving a net loss of £51,063 in general funds.

This is laid out in the Statement of Financial Activities (page 3 of the Annual report and finance statement).

Income

Total receipts in general unrestricted funds were £128,084 (£113,733 in 2021) and the figures are detailed on page one of Annual report and finance statement.

Regular giving by standing order and through the Parish Giving scheme to the general fund brought in £60,765 in Gift Aided Donations (£61,347 in 2021). £16,552 was recovered from income tax through gift aided donations to the general fund (£16,041 in 2021).

Collections (both contactless and in cash) at services were £3,375 compared to £1,308 in 2021. We also received a grant of £1,825 from the diocese towards increased fuel prices. Donations and appeals raised £3091 for general funds (£4021 in 2021 including the legacy of £2000).

Income from hire of church rooms rose to at £5,609 (£2,056 in 2021) and Test magazine income also increased by £1,474 from advertising income and £1,971 from subscriptions compared to 2021. Fees from weddings and funerals in 2022 went into the general fund (£7,482 compared to £4971 in 2021).

Interest and dividends increased at the end of 2022 with a total income in general funds of £4,454 (£985 in 2021).

Overall general unrestricted income was £128,084 compared to the budget figure of £123,015.

Expenditure

Resources expended from unrestricted funds totalled £175,290 (£207,182 in 2021) and the figures are detailed on page two of Annual report and finance statement. **Without the costs of the building projects, general fund expenditure rose to £142,224 in 2022 (£122,442 in 2021) compared to the budget of £131,794.**

The Diocesan Parish share was £75,463 (£70,284 in 2021) and utility bills rose to £5,731 (£2,918 in 2021). Planned building projects cost £33,066 on the churchyard wall in 2022 (whilst in 2021 £84,740 was spent on AV system). Upkeep of services rose to £6,898 (£5,063 in 2021). Printing costs for the Test magazine were also £1,121 higher as we returned to printing of a full 12 issues.

Expenditure on upkeep of the Churchyard was moved into the general fund, as the Churchyard fund remains in deficit and has a very small annual income from investment dividends. This is the reason for the apparent rise in staff costs from the general fund to £16,423 (£9,955 in 2021).

Mission giving in 2022 amounted to £9,359 from general giving and £3,275 in specific donations. *The details of how this was allocated are laid out in the notes to the accounts (page 5).*

Reserves

The total reserves carried forward on 31st December 2022 for unrestricted and restricted funds totals £314,082 (£361,398 in 2021). In the general fund the total reserves were £293,423, but £27,521 is not currently "accessible" as it is held in a CBF Trust Fund, leaving £265,902 as available reserves.

Reserves Policy

The PCC aims to maintain a balance on accessible and uncommitted reserve funds, which equates to at least three months expenditure (£35,000) to cover emergency situations that may arise from time to time. It is the aim of the PCC to improve the finances through growth in membership and encouraging faithful stewardship of members, supplemented by fundraising and good stewardship of outgoings, to keep the reserves above the desired level. **The unrestricted accessible reserves on 31st December 2022 were £265,902.**

Our general funds balance is currently invested in CBF Church of England Deposit Funds.

SAFEGUARDING

The PCC declares that they have complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (the duty to have regard to the House of Bishops' guidance on Safeguarding children and vulnerable adults).

**Annual Report and Financial Statements
of the
Parochial Church Council
of the
Ecclesiastical Parish of St. Mary's, Overton,
Diocese of Winchester
for the year ended 31 December 2022**

Incumbent:

Rev James Russell

54 Lordsfield Gardens, Overton, Basingstoke, HANTS, RG25 3EW

Banks:

CAF Bank Ltd., 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Winchester Diocesan Board of Finance, Old Alresford Place, Alresford, Hants SO24 9DH

CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London EC4V 4ET.

Independent Examiner:

Mr Richard Iain Anderson Knapman FCIB

30 Lordsfield Gardens

Overton, Basingstoke

HANTS RG25 3EW

REGISTERED CHARITY NUMBER 1130067

Parochial Church Council of St. Mary's Church, Overton
Notes to the Financial Statement for the year ended 31 December 2022

Note	Incoming Resources	General Fund	Fabric Fund	Church Heritage Fund	Churchyard & Cemetery Fund	Other Funds	Totals 2022	Totals 2021
		Unrestricted	Restricted	Restricted	Restricted	Restricted		
		£	£	£	£	£	£	£
	Incoming Resources from Donors							
	Planned Giving:							
	Gift Aid Donations	60,764.60		1,205.83			61,970.43	63,399.67
1	Income Tax Recoverable	16,551.75		266.51	-		16,818.26	21,916.93
	Other Planned Giving	7,317.00					7,317.00	7,380.60
							-	-
	Collections (Open Plate) at all Services	3,375.01				430.97	3,805.98	1,628.88
	Gift Days							-
	Grants	1,825.00					1,825.00	-
	Donations, Appeals, etc.	3,090.68		-		4,981.48	8,072.16	2,020.60
	Legacies	-					-	2,000.00
		<u>92,924.04</u>	<u>-</u>	<u>1,472.34</u>	<u>-</u>	<u>5,412.45</u>	<u>99,808.83</u>	<u>98,346.68</u>
	Activities for Generating Funds							
	Fete							-
2	Church/Rooms Lettings	5,608.60					5,608.60	2,055.80
3	Church Magazine (TEST) Advertisements	9,743.46					9,743.46	8,269.03
	Fund Raising - General	2,405.49				750.00	3,155.49	4,944.98
		<u>17,757.55</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>750.00</u>	<u>18,507.55</u>	<u>15,269.81</u>
	Income from Investment							
4	Dividends and Interest inc. any reclaimable Tax	4,454.18	1,218.58	0.20	88.48		5,761.44	2,165.89
		<u>4,454.18</u>	<u>1,218.58</u>	<u>0.20</u>	<u>88.48</u>	<u>-</u>	<u>5,761.44</u>	<u>2,165.89</u>
	Income from Church Activities							
5	Fees	7,481.50			-		7,481.50	10,966.60
3a	Church Magazine (TEST) sales	5,066.56					5,066.56	3,095.32
	Bookstall	-					-	-
	Outreach events	-				-	-	-
	Holiday Club	-					-	-
		<u>12,548.06</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,548.06</u>	<u>14,061.92</u>
	Other Ordinary Incoming Resources							
6	Sundry Income	400.00			30.00		430.00	-
		<u>400.00</u>	<u>-</u>	<u>-</u>	<u>30.00</u>	<u>-</u>	<u>430.00</u>	<u>-</u>
7	Total Incoming Resources	128,083.83	1,218.58	1,472.54	118.48	6,162.45	137,055.88	129,844.30

Parochial Church Council of St. Mary's Church, Overton
Notes to the Financial Statement for the year ended 31 December 2022

Note	Resources Expended	General Fund	Fabric Fund	Church Heritage Fund	Churchyard & Cemetery Fund	Other Funds	Totals 2022	Totals 2021
		Unrestricted £	Restricted £	Restricted £	Restricted £	Restricted £	£	£
8	Missionary and Charitable Giving:							
	Church Overseas: Missionary Societies	9,359.13				2,376.68	11,735.81	9,472.82
	Home Missions & Other Church Societies					898.17	898.17	2,182.11
		9,359.13	-	-	-	3,274.85	12,633.98	11,654.93
	Ministry: Diocesan Parish Share	75,463.08					75,463.08	70,284.44
	Ministry: Other Ministry Costs	2,799.77				26.13	2,825.90	1,321.43
	Church/Rooms: Cleaning and Consumables	3,744.76					3,744.76	3,433.64
	Church/Rooms: Repairs and Maintenance	3,730.84			-		3,730.84	5,407.40
9	Church/Rooms: Gas/Electric/Water	5,731.08					5,731.08	2,917.68
	Church/Rooms: Insurance	4,380.44				128.80	4,509.24	4,349.31
	Church/Rooms: Equipment	2,134.27	-		17.98		2,152.25	1,446.94
10	Building Projects	33,066.26					33,066.26	84,740.14
	Church: Upkeep of Services	6,898.42					6,898.42	5,062.67
3b	Church Magazine (TEST) costs	9,987.11					9,987.11	8,866.20
	Youth Groups and Outreach	640.93				418.92	1,059.85	759.11
	Bank Charges	81.00					81.00	111.50
	Bookstall purchases	-					-	-
	Home Group/Discipleship	446.67					446.67	-
	Rooms Running Costs	-					-	-
	Sundry Expenses	298.35					298.35	312.00
		149,402.98	-	-	17.98	573.85	149,994.81	189,012.46
	Generating Voluntary Income:							
	Costs	-	-	-	-	-	-	-
	Fundraising Costs:							
	Church Fete	-					-	-
	Other Fundraising	284.80				48.29	333.09	1,119.40
		284.80	-	-	-	48.29	333.09	1,119.40
	Staff Costs: Self-employed staff pay	16,243.07					16,243.07	17,900.23
		16,243.07	-	-	-	-	16,243.07	17,900.23
11	Total Resources Expended	175,289.98	-	-	17.98	3,896.99	179,204.95	219,687.02

Parochial Church Council of St. Mary's Church, Overton

STATEMENT OF FINANCIAL ACTIVITIES AS AT 31 DEC 2022

Note	General	Fabric	Church Heritage	Churchyard &	Other	TOTALS	TOTALS	
	Fund	Fund	Fund	Cemetery Fund	Funds	2022	2021	
	Unrestricted	Restricted	Restricted	Restricted	Restricted			
	£	£	£	£	£	£	£	
INCOMING RESOURCES								
	Voluntary Income	92,924.04		1,472.34	0.00	5,412.45	99,808.83	98,346.68
	Activities for generating funds	17,757.55				750.00	18,507.55	15,269.81
	Total Income from investments	4,454.18	1,218.58	0.20	88.48		5,761.44	2,165.89
	Church activities	12,548.06			0.00		12,548.06	14,061.92
	Other ordinary incoming resources	400.00			30.00		430.00	0.00
	TOTAL INCOMING RESOURCES	128,083.83	1,218.58	1,472.54	118.48	6,162.45	137,055.88	129,844.30
RESOURCES EXPENDED								
	Church activities	175,289.98	0.00	0.00	17.98	3,896.99	179,204.95	219,687.02
	Cost of Generating voluntary income							
	Governance costs							
	TOTAL RESOURCES EXPENDED	175,289.98	0.00	0.00	17.98	3,896.99	179,204.95	219,687.02
12	NET INCOMING RESOURCES BEFORE TRANSFERS	(47,206.15)	1,218.58	1,472.54	100.50	2,265.46	(42,149.07)	(89,842.72)
TRANSFERS BETWEEN FUNDS								
	NET INCOMING RESOURCES BEFORE OTHER	(47,206.15)	1,218.58	1,472.54	100.50	2,265.46	(42,149.07)	(89,842.72)
RECOGNISED GAINS/LOSSES								
13	Gains on investment assets	(3,857.34)	(891.94)		(417.01)		(5,166.29)	5,476.88
14	NET MOVEMENT IN FUNDS	(51,063.49)	326.64	1,472.54	(316.51)	2,265.46	(47,315.36)	(84,365.84)
	Balance b/f - 1 January 2022	344,486.74	12,372.49	1,941.88	(2,766.34)	5,362.84	361,397.61	445,763.45
	Balance c/f - 31 December 2022	293,423.25	12,699.13	3,414.42	(3,082.85)	7,628.30	314,082.25	361,397.61

Notes to the 2022 Accounts (focussed on unrestricted General Church funds)

- 1 The 2022 Gift Aid claim for the general fund was £16,552 (£16,041 for general fund in 2021)
- 2 Income from the Church Rooms has increased post lockdown (£5,609 v £2,056 in 2021)
- 3/3a/3b Test magazine income from advertisements, sales and print costs all increased as we returned to 12 printed issues
- 4 Dividends and interest income rise in 2022, reflecting a rise in interest rates (General funds £4,454 v £985 in 2021)
- 5 Fees for weddings and funerals have been entered as unrestricted income (2021 funeral fees were put in the Churchyard fund)
- 6 Sundry income included £400 from the sale of the old projector and £30 from the Commonwealth Graves fund
- 7 Total Income was £129,844 in 2021 and rose to £137,056 in 2022. Other restricted Income rose from £1,088 to £6,162.
- 8 Charitable Giving - as determined by the PCC, 'Giving' is calculated as 10% of 'Voluntary income plus Investment income'.
Additionally, 100% of donations and response to appeals (ie Restricted funds) were paid to the selected charities with Gift Aid.

Mission & Charities UK & Overseas Draft Allocations 2022	Specific Donations	10% allocated
Andover Foodbank	200.00	250.00
A Rocha		1,200.00
Church Mission Socy/Garry Ion		2,359.00
Good News for Everyone (formerly called Gideons)		250.00
Interserve		1,200.00
MAF		1,200.00
Mityana Projects		500.00
Childrens Society	498.17	
Samara's Aid Appeal	2,376.68	1,200.00
SIM (Serving In Mission)		1,200.00
Basingstoke Foodbank	200.00	
Total	3,274.85	9,359.00

- 9 Gas and electricity prices rose in November, leading to an increase in utility costs to £5,731 from £2,918 in 2021.
- 10 The churchyard walls have been repointed throughout and we contributed to the repair of the fallen wall. The PCC agreed to use the Mary Taylor legacy to cover the costs (£33,066).
- 11 Total expenditure from unrestricted funds was £175,290
- 12 Overall in 2022 unrestricted income was £4,206 more than expenditure
- 13 The CCLA investment shares valuation fell by £5,167, putting them back to near the 2020 valuations
- 14 The net deficit in unrestricted general funds for the year was £51,063 (including the share revaluation).
- 15 Prepayments include the remainder of the payment for the CCLI Music License which runs until the end of September 2023
- 16 Sundry Debtors include income of £2,207 which had not been received by the end of 2022
- 17 Sundry Creditors/Accruals includes allocated payments to Charitable missions of 10% (based on voluntary income) of £9,359 and other expenses which were incurred in 2022 but had not been paid out by the year end.
- 18 Deferred income includes 2023 Test magazine subscriptions and advertisements paid in 2022 (£4,981) and deposits for weddings (£613)
- 19 Other Current liabilities include monies held on behalf of Overton Churches Together, the Local support fund and gifts in memory of Neville Hughes
- 20 The 31st December 2021 restricted fund balances were incorrectly allocated in the 2021 balance sheet. The total assets less liabilities were correct. The 1st January 2022 fund balances brought forward in the balance sheet have been adjusted to correct for this mistake.



Section A

Independent Examiner's Report

Report to the trustees

PCC OF ST MARY'S CHURCH OVERTON

On accounts for the year ended

31st December 2022

Charity no
(if any)

1130067

Set out on pages

1 - 6

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Richard Iain Anderson Knappan

Date:

14th March 2023

Name:

RICHARD IAIN ANDERSON KNAPMAN

Relevant professional qualification(s) or body

FELLOW OF THE CHARTERED INSTITUTE OF BANKERS

Independent Examiner's Report on the PCC of St Mary's Overton

This report on the accounts of the PCC for the year ended 31st December 2022, which are set out on the following pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.43 of the Charities Act 1993 ("the Act").

Respective responsibility of the PCC and the examiner.

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of s.43(2) of the Act does not apply. It is my responsibility to issue the report on those accounts in accordance with the terms of the Regulations.

Basis of my report.

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have been met.

- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



R. I. A. KNARMAN FCIB

Date: 14.3.2023



Section A

Independent Examiner's Report

Report to the trustees

PCC OF ST MARY'S CHURCH OVERTON

On accounts for the year
ended

31st December 2022

Charity no
(if any)

1130067

Set out on pages

1 - 6

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

14th March 2023

Name:

RICHARD IAIN ANDERSON KNAPMAN

Relevant professional
qualification(s) or body

FELLOW OF THE CHARTERED INSTITUTE OF BANKERS

Independent Examiner's Report on the PCC of St Mary's Overton

This report on the accounts of the PCC for the year ended 31st December 2022, which are set out on the following pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.43 of the Charities Act 1993 ("the Act").

Respective responsibility of the PCC and the examiner.

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of s.43(2) of the Act does not apply. It is my responsibility to issue the report on those accounts in accordance with the terms of the Regulations.

Basis of my report.

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have been met.

- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



R. I. A. KNAFLMAN FCIB

Date: 14.3.2023

Accounts

**Annual Report and Financial Statements
of the
Parochial Church Council
of the
Ecclesiastical Parish of St. Mary's, Overton,
Diocese of Winchester
for the year ended 31 December 2021**

Incumbent:

Rev James Russell

54 Lordsfield Gardens, Overton, Basingstoke, HANTS, RG25 3EW

Banks:

CAF Bank Ltd., 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Winchester Diocesan Board of Finance, Old Alresford Place, Alresford, Hants SO24 9DH

CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London EC4V 4ET.

Independent Examiner:

Mr Richard Iain Anderson Knapman FCIB

30 Lordsfield Gardens

Overton, Basingstoke

HANTS RG25 3EW

REGISTERED CHARITY NUMBER 1130067

Parochial Church Council of St. Mary's Church, Overton
Notes to the Financial Statement for the year ended 31 December 2021

Note	Incoming Resources	General Fund	Fabric Fund	Church Heritage Fund	Churchyard & Cemetery Fund	Other Funds	Totals 2021	Totals 2020
		Unrestricted £	Restricted £	Restricted £	Restricted £	Restricted £	£	£
	Incoming Resources from Donors							
	Planned Giving:							
	Gift Aid Donations	61,347.43		1,252.24		800.00	63,399.67	56,753.44
1	Income Tax Recoverable	16,041.08		278.12	5,595.48	2.25	21,916.93	12,738.61
	Other Planned Giving	7,380.60					7,380.60	6,387.40
							-	-
	Collections (Open Plate) at all Services	1,308.02				320.86	1,628.88	974.17
	Gift Days						-	-
	Grants						-	-
	Donations, Appeals, etc.	2,020.60		-			2,020.60	5,968.00
2	Legacies	2,000.00					2,000.00	-
		90,097.73	-	1,530.36	5,595.48	1,123.11	98,346.68	82,821.62
	Activities for Generating Funds							
	Fete						-	-
3	Church/Rooms Lettings	2,055.80					2,055.80	2,097.40
4	Church Magazine (TEST) Advertisements	8,269.03					8,269.03	10,574.51
5	Fund Raising - General	4,259.90				685.08	4,944.98	1,514.80
		14,584.73	-	-	-	685.08	15,269.81	14,186.71
	Income from Investment							
2a	Dividends and Interest inc. any reclaimable Tax	985.00	1,095.29	0.01	85.59		2,165.89	3,669.25
6	Gain/Loss on Investments						-	-
		985.00	1,095.29	0.01	85.59	-	2,165.89	3,669.25
	Income from Church Activities							
7	Fees	4,970.60			5,996.00		10,966.60	9,208.37
4a	Church Magazine (TEST) sales	3,095.32					3,095.32	5,448.30
	Bookstall	-					-	-
	Outreach events	-					-	-
	Holiday Club	-					-	87.00
		8,065.92	-	-	5,996.00	-	14,061.92	14,743.67
	Other Ordinary Incoming Resources							
	Sundry Income	-					-	60.00
		-	-	-	-	-	-	60.00
	Total Incoming Resources	113,733.38	1,095.29	1,530.37	11,677.07	1,808.19	129,844.30	115,481.25

Parochial Church Council of St. Mary's Church, Overton
Notes to the Financial Statement for the year ended 31 December 2021

Note	Resources Expended	General Fund	Fabric Fund	Church Heritage Fund	Churchyard & Cemetery Fund	Other Funds	Totals 2021	Totals 2020
		Unrestricted £	Restricted £	Restricted £	Restricted £	Restricted £	£	£
8	Missionary and Charitable Giving:							
	Church Overseas: Missionary Societies	9,472.82				-	9,472.82	8,467.92
	Home Missions & Other Church Societies					2,182.11	2,182.11	298.79
		9,472.82	-	-	-	2,182.11	11,654.93	8,766.71
	Ministry: Diocesan Parish Share	70,284.44					70,284.44	72,224.52
	Ministry: Other Ministry Costs	1,321.43					1,321.43	940.56
	Church/Rooms: Cleaning and Consumables	3,433.64					3,433.64	3,845.35
7a	Church/Rooms: Repairs and Maintenance	4,573.05		278.40	555.95		5,407.40	9,413.70
9	Church/Rooms: Gas/Electric/Water	2,917.68					2,917.68	3,561.15
	Church/Rooms: Insurance	4,220.51				128.80	4,349.31	4,189.89
	Church/Rooms: Equipment	680.99	592.50		173.45		1,446.94	562.57
10	Building Projects	84,740.14					84,740.14	-
	Church: Upkeep of Services	5,062.67					5,062.67	5,763.04
4b	Church Magazine (TEST) costs	8,866.20					8,866.20	8,200.54
	Youth Groups and Outreach	390.65				368.46	759.11	1,173.63
	Bank Charges	111.50					111.50	60.00
	Bookstall purchases	-					-	-
	Home Group/Discipleship	-					-	-
	Rooms Running Costs	-					-	-
	Sundry Expenses	312.00					312.00	301.50
		186,914.90	592.50	278.40	729.40	497.26	189,012.46	110,236.45
	Generating Voluntary Income:							
	Costs	-	-	-	-	-	-	-
	Fundraising Costs:							
	Church Fete	-					-	-
	Other Fundraising	839.40				280.00	1,119.40	-
		839.40	-	-	-	280.00	1,119.40	-
10	Staff Costs: Self-employed staff pay	9,955.04			7,945.19		17,900.23	14,104.99
		9,955.04	-	-	7,945.19	-	17,900.23	14,104.99
	Total Resources Expended	207,182.16	592.50	278.40	8,674.59	2,959.37	219,687.02	133,108.15

Parochial Church Council of St. Mary's Church, Overton

STATEMENT OF FINANCIAL ACTIVITIES AS AT 31 DEC 2021

Note	General	Fabric	Church Heritage	Churchyard &	Other	TOTALS	TOTALS	
	Fund	Fund	Fund	Cemetery Fund	Funds	2021	2020	
	Unrestricted	Restricted	Restricted	Restricted	Restricted			
	£	£	£	£	£	£	£	
INCOMING RESOURCES								
	Voluntary Income	90,097.73		1,530.36	5,595.48	1,123.11	98,346.68	82,821.62
	Activities for generating funds	14,584.73				685.08	15,269.81	14,186.71
	Total Income from investments	985.00	1,095.29	0.01	85.59		2,165.89	3,669.25
	Church activities	8,065.92			5,996.00		14,061.92	14,743.67
	Other ordinary incoming resources	0.00					0.00	60.00
	TOTAL INCOMING RESOURCES	113,733.38	1,095.29	1,530.37	11,677.07	1,808.19	129,844.30	115,481.25
RESOURCES EXPENDED								
	Church activities	207,182.16	592.50	278.40	8,674.59	2,959.37	219,687.02	133,108.15
	Cost of Generating voluntary income							
	Governance costs							
	TOTAL RESOURCES EXPENDED	207,182.16	592.50	278.40	8,674.59	2,959.37	219,687.02	133,108.15
11	NET INCOMING RESOURCES BEFORE TRANSFERS	(93,448.78)	502.79	1,251.97	3,002.48	(1,151.18)	(89,842.72)	(17,626.90)
TRANSFERS BETWEEN FUNDS								
	NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS/LOSSES	(93,448.78)	502.79	1,251.97	3,002.48	(1,151.18)	(89,842.72)	(17,626.90)
6	Gains on investment assets	4,089.24	945.56		442.08		5,476.88	7,740.42
12	NET MOVEMENT IN FUNDS	(89,359.54)	1,448.35	1,251.97	3,444.56	(1,151.18)	(84,365.84)	(9,886.48)
	Balance b/f - 1 January 2021	433,846.28	10,924.14	689.91	(6,210.90)	6,514.02	445,763.45	455,649.93
	Balance c/f - 31 December 2021	344,486.74	12,372.49	1,941.88	(2,766.34)	5,362.84	361,397.61	445,763.45

Notes to the 2021 Accounts

- 1 A delayed Gift Aid claim for 2020 of £5595.48 was paid into the Churchyard fund (which has built up a deficit in preceeding years).
 2 A legacy of £2000 was received from the will of the late Simon Portal
 3 Income from the Church Rooms remain lower than usual (due to continued lockdown)
 4/4a/4b Test magazine income was reduced as we could not print some issues due to lockdown and charged less for advertisements and sales
 5 Fundraising bounced back in 2021 compared to 2020 (to nearly £5000).
 6 Income has increased from £115,481 in 2020 to £129,844 in 2021; gift aided donations have risen to £63,400 from £56,753 in 2020
 7 Charitable Giving - as determined by the PCC, 'Giving' is calculated as 10% of 'Voluntary income plus Investment income'.
 Additionally, 100% of donations and response to appeals (ie Restricted funds) were paid to the selected charities with Gift Aid.

Mission & Charities UK & Overseas Allocations 2021	Specific Donations	10% allocated
Andover Foodbank	1,226.25	225.00
A Rocha		800.00
Church Mission Socy/Garry Ion		4,300.00
Good News for Everyone (formerly called Gideons)		250.00
Interserve		1,000.00
Mityana Projects		500.00
Mothers Union, Overseas Holiday fund		200.00
Childrens Society	235.86	
Samara's Aid Appeal		1,200.00
SIM (Serving In Mission)		1,000.00
Basingstoke Foodbank	720.00	
Total	2,182.11	9,475.00

- 8 We now have a Smart Electricity meter, so will no longer have to rely on estimated electricity usage from 2022.
 9 The main expenditure was for the new AudioVisual system and was under budget at £78,840. The PCC agreed to use the Mary Taylor legacy to cover the cost of this project and to redecorate the Church rooms (£5900).
 10 Overall we spent £89,843 more in 2021 than we received as income, largely to pay for the AV system.
 11 The CCLA investment shares valuation rose by £5,477; the shares are listed as inaccessible assets on the Balance Sheet
 12 The net deficit for the year was £84,366 (including the share revaluation).
 13 Prepayments include the remainder of the payment for the CCLI Music License which runs until the end of September 2022
 14 Sundry Debtors include payments of £1485 due in 2021 (including Gift Aid for Small Donations), which had not been received by the end of 2021
 15 Sundry Creditors/Accruals includes allocated payments to Charitable missions of 10% (based on voluntary income) of £9,473 at the year end and other expenses of £2221 which were incurred near the end of 2021 and will be paid in 2022
 16 Deferred income is from 2022 Test magazine subs and adverts paid in 2021 (£4,598) and deposits for weddings (£1598) and an inscription (£76).
 17 Other Current liabilities include monies held on behalf of Overton Churches Together, the Local support fund and gifts in memory of Neville Hughes
 18 The total brought forward from 2020 has been corrected to £445,763.45

Independent Examiner's Report on the PCC of St Mary's Overton

This report on the accounts of the PCC for the year ended 31st December 2021, which are set out on the following pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.43 of the Charities Act 1993 ("the Act").

Respective responsibility of the PCC and the examiner.

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of s.43(2) of the Act does not apply. It is my responsibility to issue the report on those accounts in accordance with the terms of the Regulations.

Basis of my report.

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have been met.

- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



RICHARD IAN ANDERSON KNAPP

Date: 12th March 2022

ST MARY'S CHURCH, OVERTON
ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2021

Administrative information

St. Mary's Church is situated in Church Road, Overton. It is part of the Diocese of Winchester within the Church of England. The correspondence address is The Rectory, 54 Lordsfield Gardens, Overton, Hants, RG25 3EW. The Parochial Church Council (PCC) is a charity registered with the Charity Commission (Registered Charity Number 1130067).

PCC members who have served from 1st January 2021 until the date this report was approved are:

		Date elected:	Term of office ends:	Notes:
<i>Incumbent:</i>	The Revd James Russell			Appointed on 1 July 2019
<i>Licensed Lay Ministers (LLM):</i>	Peter Silverwood Michael Francis (December 2020)	2021	2022 2022	
<i>Churchwardens:</i>	Mike Smith Stuart Williams	2021 2021	2024 2024	
<i>Deanery Synod Representatives:</i>	Pauline Wooster Helen Francis Diana Hughes	Re-elected 2017 2021 2021	2020 2024 2021	Agreed to remain to 2023 Resigned 2021
<i>Elected members:</i>				
	Peter Sweet	2018	2024	2 nd term
	Gilly Delbridge	2018	2024	2 nd term
	Christine Abbott	2019	2022	
	Andrew Barton	2019	2022	
	Ian Boreham	2019	2022	
	David Spencer	2016	2022	Stands down May 2022
	Christopher Cates	2020	2023	
	Ruth Williams	2020 December	2023	
	Jackie Howard	2020 December	2023	
	Alice Kerby	2017	2023	2 nd term
	Vicky Soanes	2021	2024	
	Jocelyn Serfontein	2021	2024	
<i>Co-opted members:</i>				

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and Activities

St Mary's, Overton, PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church and adjoining church rooms, Church Road, Overton.

Achievements and Performance

The Revised Electoral Roll for St Mary's Church, Overton, contains 138 names, 3 fewer than 2020. There are an additional 2 names, 3 have left the parish and 2 have died. There are 2 on the Roll who live outside the parish.

Church Attendance

Restrictions on services continued after the lockdown early in 2021. We were able to meet, but not to sing as a congregation indoors from Easter until mid-July, when congregational singing was cautiously allowed indoors. Attendance on an average Sunday was initially 55/60 people, rising to 65/75 people later in the year – it has continued to vary around about these levels, so not quite back to pre-Covid numbers. Christmas 2021 saw around 85/90 people at each Christingle service – encouraging, but significantly lower than previously; 22 people at the Midnight Communion service and 60 on Christmas Day. Easter 2022 saw around 55 people at the family service on Good Friday; 18 people at the final hour service and around 98 on Easter Day HC.

Review of the Year

How difficult it is to reflect back on another year that passed by in the grip of Covid. In my mind, too, I find it hard to distinguish 2020 from 2021. It's all rather a blur in my mind!

But we made it through and there was much to give thanks to God for even in the midst of such uncertainty. For example, '*Lectio Divina*' which was held on zoom throughout Lent was a particular blessing to all who tuned in. We continued our services on-line all through the January to March lockdown before having our first service of the year outside on Palm Sunday. That was a joyous occasion which paved the way for the return to our church

building on Easter Day. Life was still fairly tentative and changing throughout the next few months but we were able to meet appropriately distanced in church and a highlight throughout the summer was being able to close our services singing together outside – something we were still unable to do inside the building. On the social side it was a real joy to be able to celebrate Harvest with a barbeque together outside. I think we all realised just how much we'd missed such social interaction.

Throughout the autumn our children's groups started to meet together again which was encouraging and the parish weekend which has held in Bournemouth in October was thoroughly enjoyed by all who attended it. Village wide we also took part in the 'Honouring Overton' event which was an opportunity to thank and honour all those who had helped bring us through the pandemic. Towards the end of the year when it looked like things were really starting to look upwards Omicron struck which somewhat affected our Christmas services but moving into 2022 things were starting to open up again promising a more hopeful New Year.

Through all of 2021 Home Groups continued to meet and people met together to pray either live or on zoom depending on the state of restrictions at the time. *Overton Cares* and *Lockdown Larder*, Under Ginnie's inspiring leadership, continued to serve the community with great care and compassion and the 'Tree of Hope' stood as a testimony in front of church to people's hopes, dreams and prayers. One senses that even if meeting together was sometimes impossible and at other times difficult God was continuing to do his work in all of our lives. As a church, I think, in many ways we have all emerged stronger.

Particular thanks must go to Ruth who did her usual stunning job as Administrator and to Mike and Stu who so ably took on Churchwarden duties in May when Alison stood down at the APCM. Huge thanks to Alison too for all her years as Churchwarden and particularly for helping us through the first difficult months of 2021. Another significant retirement was Julia Hodgson as PCC Secretary and as a Church Council we can all testify to the excellent job she did in that role.

So here's hoping and praying for a more stable and 'normal' 2022. Annabel and I are delighted to be serving with you all here in this place and we thank you for our partnership in the gospel together.

PCC

The full PCC met 6 times during the year (January, February, April on Zoom and July, September, November in person). The average level of attendance was 74% (2020: 76%). Finance reports were presented at each meeting, keeping the PCC up to date on income and expenditure. The budgets for 2021 and 2022 were approved.

Financial Review

We completed the installation of the new Audio-Visual system in the church in 2021 under the skilled guidance of Peter Silverwood. The project cost was kept under the budget of £84,000 and £78,840 was paid out of the Mary Taylor legacy for the new system in 2021. We also redecorated the church rooms and funded a part-time pastoral assistant, giving a total planned expenditure of £88,140 from the legacy in 2021.

General Church Income and Expenditure for 2021 therefore showed a deficit of £93,449 for the year. After allowing for the Mary Taylor legacy expenditure, this represents a loss of £5,309 (compared to a budget deficit of £9,621).

The valuation of General CBF Trust funds increased by £4,089 from December 2020, giving a net loss of £89,360 in general funds. **After deduction of expenses paid of the legacy this is an overall loss of £1,220 for the year.**

This is laid out in the Statement of Financial Activities (page 3 of the Annual report and finance statement).

Income

Total receipts on ordinary unrestricted funds were £113,733 (£109,740 in 2020) and the figures are detailed on page one of Annual report and finance statement.

Donations in the Parish Giving Scheme remained strong with a total of £61,347 in Gift Aid Donations (£55,504 in 2021). £16,041 was recovered from income tax through gift aided donations to the general fund. In addition, £5,595 was paid into the Churchyard and Cemetery fund from an outstanding 2020 Gift Aid claim, but this still leaves a deficit of £6,781 in the Churchyard fund.

We also received a legacy of £2,000 from the estate of the late Simon Portal in 2021.

As anticipated, income from hire of church rooms remained low at £2,056 (£2,097 in 2020) and Test magazine income was also lower at £11,364 (£16,023 in 2020) with printing expenses at £8,866 (£8,201 in 2020). The Test magazine profit was £2,498 for 2021 (£7,822 in 2020). However, general fundraising for the church recovered in 2021 to £4,260 from £1,515 in 2020, thanks to the work of the fundraising committee and others. Fees for Weddings and Funerals were £10,967 in 2021 (compared to £9,208 in 2020).

Overall general unrestricted income was very close to the budget figure of £114,616.

Expenditure

Resources expended from unrestricted funds totalled £207,182 (£124,694 in 2020) as expected in relation to the installation of the new Audio-Visual system.

Expenditure on maintaining the Churchyard was £2,675 more than the fees received.

Mission giving in 2021 amounted to **£9,475** from general giving and **£2,182** in specific donations. *The details are laid out in the notes to the accounts (page 5).*

Reserves

The total reserves carried forward on 31st December 2021 for unrestricted and restricted funds totals £361,398 (£445,659 in 2020). Of the total reserves, £42,026 is not currently “accessible” as it is held in CBF Trust Funds; the valuation of these Trust Funds has increased £5,477 since December 2020.

Reserves Policy

It is the PCC aim to maintain a balance on accessible and uncommitted reserve funds, which equates to approximately three months expenditure (£35,000) to cover emergency situations that may arise from time to time. It is the aim of the PCC to improve the finances through growth in membership and encouraging faithful stewardship of members, supplemented by fundraising and good stewardship of outgoings, to keep the reserves above the desired level. The unrestricted accessible reserves on 31st December 2021 were £313,600 (£406,453 in 2020).

Our general funds balance is currently invested with the CBF Church of England Deposit Fund.

SAFEGUARDING

The PCC declares that they have complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (the duty to have regard to the House of Bishops’ guidance on Safeguarding children and vulnerable adults).

Accounts

ST MARY'S CHURCH, OVERTON
ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2020

Administrative information

St. Mary's Church is situated in Church Road, Overton. It is part of the Diocese of Winchester within the Church of England. The correspondence address is The Rectory, 54 Lordsfield Gardens, Overton, Hants, RG25 3EW.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission (Registered Charity Number 1130067).

PCC members who have served from 1st January 2020 until the date this report was approved are:

		Date elected:	Term of office ends:	Notes:
<i>Incumbent:</i>	The Revd James Russell			Appointed on 1 July 2019
<i>Licensed Lay Ministers (LLM):</i>	Peter Silverwood Michael Francis (December 2020)			
<i>Wardens:</i>	Alison Peters Zoe Deacon	2014 2016	2020 2022 (see Notes)	Extended to 2021 Stepped down October 2020
<i>Deanery Synod Representatives:</i>	Pauline Wooster	Re-elected 2017	2020	Agreed to remain to 2021
<i>Elected members:</i>				
	Diana Hughes	2018	2021	2 nd term
	Peter Sweet	2018	2021	
	Gilly Delbridge	2018	2021	
	Christine Abbott	2019	2022	
	Andrew Barton	2019	2022	
	Ian Boreham	2019	2022	
	David Spencer	2016	2022	2 nd term
	Julia Hodgson	2016	2022	2 nd term
	Christopher Cates	2020	2023	
	Ruth Williams	2020 December	2023	
	Jackie Howard	2020 December	2023	
	Alice Kerby	2017	2023	2 nd term
<i>Co-opted members:</i>	Neville Hughes	2018		

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and Activities

St Mary's, Overton, PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church and adjoining church rooms, Church Road, Overton.

Achievements and Performance

The Revised Electoral Roll for St Mary's Church, Overton, contains 141 names, 1 more than 2019. There are an additional 9 names, 6 have left the parish and 2 have died. There are 4 on the Roll who live outside the parish.

Church Attendance

Owing to the lockdown and restrictions imposed in response to the Covid-19 pandemic, there were no Sunday services in church from March to July. For a time during the summer, Sunday services were resumed (evenings only) with an average attendance of about 40. A second lockdown was imposed during the autumn with a brief easing of restrictions in the run-up to Christmas when the church was open for services. Attendance over Christmas Eve (2x nativity services) and Christmas morning totalled 144. From March to December our Sunday services were available on the church website with a total of 1293 views and an average of 42 views each week.

(2019: The average weekly attendance at Sunday services (not including special services or where baptism parties were present) was 80 adults and 8 children. These numbers increased significantly at festivals and especially at Christmas when 537 adults and children came to church).

Review of the Year

What a year 2020 has been as we've lived in the midst of a global pandemic. Church life as we've always known it came to an end on March 15th and we have been living in various states of

lockdown ever since.

Consequently, the full PCC met 3 times during the year (February, September and December, the latter two meetings via Zoom). The average level of attendance was 76% (2019: 78%). Finance reports were presented at each meeting, keeping the PCC up to date on income and expenditure. The budgets for 2020 and 2021 were approved.

Where possible and feasible, sub-committees met remotely via Zoom at various times during the year and reports of their deliberations were received by the full PCC and discussed where necessary.

However, in adversity comes resilience and imagination. Our on-line services have been well-received by people – regular church members and others. We have also connected with the village through other platforms such as Overton TV. Our church buildings may have been closed for Sunday worship for much of the year but as a church we have remained active and alive. It was a particular blessing too to be able to meet together for a short live evening service during the summer months.

What has been particularly encouraging has been the way that we have been able to partner with the other Overton churches as well as the Parish Council and the OBA in caring for our neighbours and the wider community through such initiatives as *Overton Cares* and *Lockdown Larder*. We are particularly grateful for all that Ginnie Cates has done in mobilising such an excellent team of volunteers and it has been so encouraging to see real and fruitful partnerships develop and grow across the village. Jesus told us that the two greatest commandments were to ‘love God and love our neighbour’ and that has been seen in so many clear and practical ways.

Another highlight of 2020 was the risk-assessed and socially-distanced Holiday Club that Amelia ran so brilliantly for us in August. It was a real joy to be able to offer something to the children of our village even if in very different circumstances to normal. It was a triumph of ingenuity and careful planning in the midst of challenging times. We said goodbye to Amelia at the end of the year and we wish her all the very best in this next stage of her life as she goes forward towards ordination.

So a difficult and hard year but one where Home Groups have continued to meet, people have continued to pray, where we’ve carried each other’s burdens and where the light of Christ has continued to shine. Annabel and I feel very privileged to be part of such a church.

As we move further into 2021 we continue to look to the Lord to lead us and we pray that the spread of Covid might be stopped both here and across the globe. There are signs of hope with the vaccine roll-out and the knowledge that restrictions are starting to be gently eased. What we can be certain of is that we will all emerge from this as changed people and as a changed church. It makes us ask questions as to what Christian mission in the 2020’s will now look like – what challenges Covid has placed upon us, what questions it has forced us to ask, and what new opportunities it has created for us as we continue to hold out ‘*the word of life*’ (**Phil 2:16**) to people. Jesus calls us all by name and we all have a part to play in his plans for Overton and our community here. It is exciting to see what that will look like.

Financial Review

General Church Income and Expenditure for 2020 showed a deficit of £14,955 for the year, against a budget deficit of £19,617. The valuation of General CBF Trust funds increased by £5,779 from December 2018, giving a net loss of £9,175.

Income

Total receipts on ordinary unrestricted funds were £109,740 (£125,191 in 2019, but £489,374 including the Mary Taylor legacy) and the figures are detailed in the Financial Statements.

Increased giving through the Parish Giving Scheme and some generous one-off donations partially offset the inevitable reduction in plate giving during lockdown (down £7,756 compared to 2109). Overall, planned and weekly giving together with donations in 2020 was £3,380 less than 2019 at £82,822 (£86,202 in 2019).

The Gift Aid claim for 2020 includes only six months of non-PGS income due from 2019 (approximately £2,000). The 2020 non-PGS Gift Aid (approximately £4,000) will be shown in the 2021 accounts.

Test magazine net income was £16,023 (£17,483 in 2019) with printing expenses decreased at £8,201 (£10,105 in 2019) maintaining a profit for 2020 of £7,822 (£7,378 in 2019). Reductions in income from advertising and subscription (due to missing print issues during lockdown in both 2020 and 2021) will be reflected in the 2021 figures.

Church rooms hire brought in only £2,097 (£7,244 in 2019) and fees for Weddings and Funerals were down (£9,208 compared to £11,065 in 2019).

Overall general unrestricted income was around £8,000 below budget.

Expenditure

Resources expended from unrestricted funds totalled £124,694 (£126,207 in 2019) which was £12,723 under budget.

Mission giving in 2020 amounted to £8,767 (£11,845 in 2019).

Expenditure on Youth groups and Outreach totalled £1,174 (£2,211 in 2019).

Building costs were around £8,000 lower than budget.

Reserves

The total reserves carried forward on 31st December 2020 for unrestricted and restricted funds totals £445,659 (£455,545 in 2019). Of the total reserves, £36,549 is not currently “accessible” as it is held in CBF Trust Funds; the valuation of these Trust Funds has increased £7,740 since December 2018.

Reserves Policy

It is the PCC aim to maintain a balance on accessible and uncommitted reserve funds, which equates to approximately three months expenditure (£35,000) to cover emergency situations that may arise from time to time. It is the aim of the PCC to improve the finances through growth in membership and encouraging faithful stewardship of members, supplemented by fundraising and good stewardship of outgoings, in order to keep the reserves above the desired level. The unrestricted accessible reserves on 31st December 2020 were £406,453 (£421,407 in 2019).

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

**Annual Report and Financial Statements
of the
Parochial Church Council
of the
Ecclesiastical Parish of St. Mary's, Overton,
Diocese of Winchester
for the year ended 31 December 2020**

Incumbent:

Rev James Russell

54 Lordsfield Gardens, Overton, Basingstoke, HANTS, RG25 3EW

Banks:

CAF Bank Ltd., 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Winchester Diocesan Board of Finance, Old Alresford Place, Alresford, Hants SO24 9DH

CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London EC4V 4ET.

Independent Examiner:

Mr Richard Iain Anderson Knapman FCIB

30 Lordsfield Gardens

Overton, Basingstoke

HANTS RG25 3EW

REGISTERED CHARITY NUMBER 1130067

Independent Examiner's Report on the PCC of St Mary's Overton

This report on the accounts of the PCC for the year ended 31st December 2018, which are set out on the following pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.43 of the Charities Act 1993 ("the Act").

Respective responsibility of the PCC and the examiner.

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of s.43(2) of the Act do not apply. It is my responsibility to issue the report on those accounts in accordance with the terms of the Regulations.

Basis of my report.

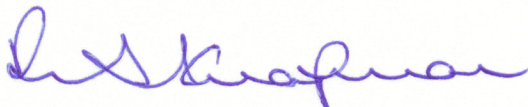
My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have been met.

- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date:.....

6th April 2021

Parochial Church Council of St. Mary's Church, Overton
Notes to the Financial Statement for the year ended 31 December 2020

Note	Incoming Resources	General	Fabric	Church	Churchyard	Other	Totals	Totals
		Fund	Fund	Heritage	& Cemetery	Funds	2020	2019
		Unrestricted	Restricted	Fund	Fund	Restricted	£	£
		£	£	Restricted	Restricted	£		
				£	£			
	Incoming Resources from Donors							
1	Planned Giving:							
	Gift Aid Donations	55,503.84		1,249.60		-	56,753.44	53,737.64
	Income Tax Recoverable	12,461.21		277.40			12,738.61	13,203.91
	Other Planned Giving	6,387.40					6,387.40	5,941.00
							-	-
	Collections (Open Plate) at all Services	974.17					974.17	8,729.84
	Gift Days						-	-
	Grants						-	-
	Donations, Appeals, etc.	5,649.21		-		318.79	5,968.00	4,589.36
2	Legacies	-					-	364,183.50
		80,975.83	-	1,527.00	-	318.79	82,821.62	450,385.25
	Activities for Generating Funds							
	Fete						-	-
3	Church/Rooms Lettings	2,097.40					2,097.40	7,244.00
4	Church Magazine (TEST) Advertisements	10,574.51					10,574.51	11,417.10
5	Fund Raising - General	1,514.80					1,514.80	1,002.05
		14,186.71	-	-	-	-	14,186.71	19,663.15
	Income from Investment							
2a	Dividends and Interest inc. any reclaimable Tax	2,503.42	1,083.10	0.08	82.65		3,669.25	4,521.68
6	Gain/Loss on Investments						-	1,982.91
		2,503.42	1,083.10	0.08	82.65	-	3,669.25	6,504.59
	Income from Church Activities							
7	Fees	6,478.70			2,729.67		9,208.37	11,864.98
4a	Church Magazine (TEST) sales	5,448.30					5,448.30	6,066.25
	Bookstall	-					-	-
	Outreach events	-					-	525.59
	Holiday Club	87.00					87.00	-
		12,014.00	-	-	2,729.67	-	14,743.67	18,456.82
	Other Ordinary Incoming Resources							
	Sundry Income	60.00					60.00	1,567.60
		60.00	-	-	-	-	60.00	1,567.60
	Total Incoming Resources	109,739.96	1,083.10	1,527.08	2,812.32	318.79	115,481.25	496,577.41

Parochial Church Council of St. Mary's Church, Overton
Notes to the Financial Statement for the year ended 31 December 2020

Note	Resources Expended	General Fund	Fabric Fund	Church Heritage Fund	Churchyard & Cemetery Fund	Other Funds	Totals 2020	Totals 2019
		Unrestricted	Restricted	Restricted	Restricted	Restricted		
		£	£	£	£	£	£	£
8	Missionary and Charitable Giving:							
	Church Overseas: Missionary Societies	8,447.92				20.00	8,467.92	10,521.03
	Home Missions & Other Church Societies					298.79	298.79	829.45
		8,447.92	-	-	-	318.79	8,766.71	11,350.48
	Ministry: Diocesan Parish Share	72,224.52					72,224.52	69,541.26
	Ministry: Other Ministry Costs	940.56					940.56	1,436.92
	Church: Cleaning and Consumables	3,845.35					3,845.35	3,949.24
7a	Church: Repairs and Maintenance	1,459.83		270.00	7,683.87		9,413.70	20,837.93
9	Church/Rooms: Gas/Electric/Water	3,561.15					3,561.15	3,753.25
	Church/Rooms: Insurance	4,189.89					4,189.89	3,991.13
	Church: Equipment	421.54			141.03		562.57	781.50
	Rooms: Running Costs						-	-
10	Church: Upkeep of Services	5,763.04					5,763.04	8,037.42
4b	Church Magazine (TEST) costs	8,200.54					8,200.54	10,105.18
	Youth Groups and Outreach	1,173.63					1,173.63	2,210.50
	Bank Charges	60.00					60.00	65.00
	Bookstall purchases						-	-
	Home Group/Discipleship						-	-
	Building Projects						-	-
	Sundry Expenses	301.50					301.50	529.92
		102,141.55	-	270.00	7,824.90	-	110,236.45	125,239.25
	Generating Voluntary Income:							
	Costs	-	-	-	-	-	-	-
	Fundraising Costs:							
	Church Fete	-					-	-
	Other Fundraising	-					-	20.05
		-	-	-	-	-	-	20.05
	Staff Costs: Wages and Salaries	14,104.99					14,104.99	9,056.85
		14,104.99	-	-	-	-	14,104.99	9,056.85
	Total Resources Expended	124,694.46	-	270.00	7,824.90	318.79	133,108.15	145,666.63

Parochial Church Council of St. Mary's Church, Overton

STATEMENT OF FINANCIAL ACTIVITIES AS AT 31 DEC 2020

Note	General Fund Unrestricted £	Fabric Fund Restricted £	Church Heritage Fund Restricted £	Churchyard & Cemetery Fund Restricted £	Other Funds Restricted £	TOTALS 2020 £	TOTALS 2019 £	
INCOMING RESOURCES								
	Voluntary Income	80,975.83		1,527.00		318.79	82,821.62	450,385.25
	Activities for generating funds	14,186.71					14,186.71	19,663.15
	Total Income from investments	2,503.42	1,083.10	0.08	82.65		3,669.25	6,504.59
	Church activities	12,014.00			2,729.67		14,743.67	18,456.82
	Other ordinary incoming resources	60.00					60.00	1,567.60
	TOTAL INCOMING RESOURCES	109,739.96	1,083.10	1,527.08	2,812.32	318.79	115,481.25	496,577.41
RESOURCES EXPENDED								
	Church activities	124,694.46		270.00	7,824.90	318.79	133,108.15	145,666.63
	Cost of Generating voluntary income							
	Governance costs							
	TOTAL RESOURCES EXPENDED	124,694.46		270.00	7,824.90	318.79	133,108.15	145,666.63
11	NET INCOMING RESOURCES BEFORE TRANSFERS	(14,954.50)	1,083.10	1,257.08	(5,012.58)	0.00	(17,626.90)	350,910.78
TRANSFERS BETWEEN FUNDS								
	NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS/LOSSES	(14,954.50)	1,083.10	1,257.08	(5,012.58)		(17,626.90)	350,910.78
	Gains on investment assets	5,779.28	1,336.35		624.79		7,740.42	
12	NET MOVEMENT IN FUNDS	(9,175.22)	2,419.45	1,257.08	(4,387.79)		(9,886.48)	350,910.78
	Balance b/f - 1 January 2020	442,916.93	8,504.69	(567.17)	(1,823.11)	6,514.02	455,545.36	104,634.58
	Balance c/f - 31 December 2020	433,741.71	10,924.14	689.91	(6,210.90)	6,514.02	445,658.88	455,545.36

Notes to the 2020 Accounts to be presented to the APCM

- 1 Donor giving in 2020 to the General Fund was similar to 2019; plate giving was down but PGS and one-off donations increased
 2 No legacies were received in 2020
 3 Income from the Church Rooms decreased by around £5,000 compared to 2019 (due to lockdown)
 4/4a/4b Test magazine income (ads & sales) was maintained in 2020 with an overall profit of nearly £8,000 for 2020. However, reduced income is expected in 2021.
 5 Fundraising and Outreach events were much reduced due to lockdown. Ride and Stride went ahead and raised £650 in 2020 (on top of £578 raised in 2019).
 6 Gains on investments of around £7000 reflect increased value over the past two years
 7 Weddings at St Mary's in 2020 decreased due to lockdown, resulting in a loss of income of around £2600 from fees
 8 Charitable Giving - as determined by the PCC, 'Giving' is calculated as 10% of 'Voluntary income plus Investment income'. Additionally, 100% of any specific donations or appeals (ie Restricted funds) including Gift Aid tax reclaimed on such donations, is paid to the selected charities. Specific donations were much reduced.

Mission & Charities UK & Overseas	Specific Donations	10% allocated
Andover Foodbank	139.40	200.00
Child Aid to Eastern Europe		500.00
Church Mission Socy/Garry Ion		4,300.00
Gideons International		200.00
Mission Aviation Fellowship		1,255.00
Mityana Projects		400.00
Mothers Union, Overseas Holiday Fund		200.00
Samara's Aid Appeal	20.00	1,000.00
SIM (Serving In Mission)		450.00
Basingstoke Foodbank	159.39	
Total	318.79	8,505.00

- 9 We decreased the amount spent on Gas, Electricity and Water, less £188 compared to 2019
 10 Upkeep of Services has included £2914 in bellringer, organist, choir, verger and flower arranging Fees & expenses - these are mostly offset by fees received from funerals & weddings. It also includes £1,435 in printing & copying costs and £1276 in stationery, broadband, zoom & postage costs
 11 Overall we spent £17,527 more in 2020 than we received as income
 12 The increased valuation of investment shares was £7740 resulting in an overall deficit of £9886 for the year
 13 Prepayments includes the remainder of the payment for the CCLI Music License which covers until the end of September 2021
 14 Sundry Debtors includes money received in 2021 for 2020/2019, such as a Gift Aid reclaim of £2,139 and funeral fees
 15 Sundry Creditors/Accruals includes allocated payments to Charitable missions of 10% (based on voluntary income) of £8,348 at the year end and other expenses incurred in 2020 which will be paid in 2021
 16 Deferred income relates mainly to advertisements and subscriptions for the 2021 Test magazine paid in advance in 2020 (£4,119) and deposits for weddings (£495)
 17 Other Current liabilities include monies that we hold on behalf of Overton Churches Together and Lockdown Larder

Independent Examiner's Report on the PCC of St Mary's Overton

This report on the accounts of the PCC for the year ended 31st December 2018, which are set out on the following pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.43 of the Charities Act 1993 ("the Act").

Respective responsibility of the PCC and the examiner.

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of s.43(2) of the Act do not apply. It is my responsibility to issue the report on those accounts in accordance with the terms of the Regulations.

Basis of my report.

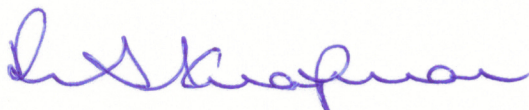
My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have been met.

- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 6th April 2021