

REGISTERED COMPANY NUMBER: 06758923 (England and Wales)
REGISTERED CHARITY NUMBER: 1130066

Report of the Trustees and Independently Examined
Financial Statements for the Year Ended 31st December 2024
for
Caius House

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for the Year Ended 31st December 2024**

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**Report of the Trustees
for the Year Ended 31st December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) - Charities SORP (FRS 102). The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102) and Companies Act 2006.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Caius House has not lost sight of the original purposes for which it was founded and remains led by its core values. Throughout its long history it has drawn inspiration from the strong Christian principles of its founders. The Caius House vision is that everyone deserves to belong to a youth centre which encourages imagination, aspiration, innovation and personal fulfilment. We aim to be London's leading youth centre, offering world-class facilities, innovative structured programmes and inspirational staff in a positive, caring environment. Caius House aims to unlock the potential of its members and those who work in it and with it: "MAKING THE BEST OF OURSELVES AND OUR COMMUNITY" personally, at work and in the wider community.

The Caius House Challenge

We aim, together, to find the inspiration for fulfilling the potential we all have both for our good and the good of everyone in our community.

All of us, as members of the Club including staff, will do this by gathering in all who come to us, by not accepting anything less than our best, and by working away at being-

Understanding and full of fun: Welcoming, Sharing, Praising, Caring;

Strong in ourselves and for others: Proportionate, Thoughtful, Temperate, Resourceful;

Even-tempered and dependable: Truthful, Clear, Resolute, Fair;

Patient and open-minded: Listening, Discerning, Discussing, Learning; and

Generous: Supporting, Protecting, Encouraging, Respecting

- in everything we say and everything we do.

The objects of Caius House are best described in formal terms in its Memorandum of Association but may be summarised as providing recreation and leisure time occupations for youth, the elderly, the disabled and those suffering hardship and the advancement of education and training through community outreach and in the arts.

With the objects and powers ascribed to it by its Constitutional documents, Caius House continues to pursue the vision of its founders, having been specifically incorporated to act as the successor charity to the Caius House College Mission in Battersea, known as Caius House, which was governed by the provisions of a Conveyance dated 1882 and a Trust Deed dated 1895.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2024 has been a year of resilience, creativity, and growth for Caius House. Despite the disruption caused by prolonged building works, our team has remained committed to delivering high-quality, inclusive programmes that meet the evolving needs of our community.

Youth Services and Holiday Provision

We continued our tradition of vibrant Holiday Activities and Food (HAF) programmes during both Easter and Summer, supported by Wandsworth Council. Our programmes for 4–8s and 9+ age groups were oversubscribed, offering a variety of activities such as inflatable fun zones, creative play, sports, and nutritious meals. The atmosphere was joyful, and our innovative approach was praised by visiting officials.

**Report of the Trustees
for the Year Ended 31st December 2024**

Digital Talent and Employability

The Digital Talent 2.0 programme supported over 20 young people working towards industry-recognised certifications in Microsoft, Adobe, and CISCO. Participants attended professional insight days at Framestore, Klaviyo, and NatWest. Our intern-led 'Media Mondays' club was also developed this year, providing young people with access to digital storytelling and content creation training.

Residentials and Enrichment Activities

Seventeen young people attended a summer residential at Woodrow High House, building confidence and camaraderie through adventurous challenges like Jacob's Ladder and the Nightline. We also provided enrichment through visits to Sky Up Academy, Apple HQ, and sessions with football legends Harry and Jamie Redknapp.

Community Engagement and Partnerships

Our partnerships remain strong and impactful. We collaborated with London Youth for the 'Born Ambitious' campaign, with two young members chairing a panel attended by HRH The Duke of Edinburgh. We hosted over 200 guests for International Women's Day.

Little Keys Nursery

Little Keys welcomed 34 children in 2024, including many eligible for 15-hour and 30-hour funding. While operating four days a week, we expanded our offer to include community drop-ins, increased food support, and enhanced SEND support. Our themed learning topics ranged from 'World Food Week' to 'Science and Space'.

PUBLIC BENEFIT

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Caius House continues to make a significant contribution to youth provision in Wandsworth and beyond. Our programmes serve children, young people, and families facing financial hardship, mental health challenges, and social disadvantage. We are proud to be a hub of opportunity, wellbeing, and creativity for the local community.

LOOKING AHEAD TO 2025

As we look to the year ahead, Caius House remains firmly focused on growth, innovation, and community impact. Our key priorities for 2025 include:

- Expanding our digital and tech programmes and launching new professional development pathways
- Delivering Media and youth entrepreneurship courses
- Deepening partnerships with local organisations and strategic funders

THANK YOU

We are deeply grateful for the commitment, trust, and generosity of all who support Caius House. This includes our dedicated staff team, trustees, volunteers, funders, partners, and most importantly, the young people and families we serve.

Together, we continue to build a vibrant, inclusive, and opportunity-rich community where every young person can thrive.

FINANCIAL REVIEW

Total income for the year amounted to £479,055 (2023: £493,179) which was largely grants and donations for which we are very grateful. Total expenditure was £524,530 (2023: £547,995). Caius House therefore incurred a deficit in the financial year in question of £45,475 (2023: £54,816), which was made of an operating surplus of £4,449 (2023: £1,647) and deficit on the depreciation on the capital funds of £49,924 (2023: £56,463). The operating surplus of £4,449 (2023: £1,647) shows a continued improvement, especially given the challenges of the current funding environment. In the current financial year, the Trustees are aware that this remains an unprecedented external environment for charities, particularly those providing non-statutory youth services, but are confident that our impact and reach will continue to attract significant support. We will be focusing on breaking even in 2025 and ensuring that we can meet the greatly increased demand for our services followed the closure of many local youth clubs.

Reserves policy

Caius House continued to hold reserves in unrestricted funds. At the end of the financial period under review the unrestricted reserves (general fund) increased by £4,449 (2023: £1,647) and stood at £60,633 (2023: £56,184) which are equivalent to two months of operating costs. The Board is aware of the need to increase these reserves to the level of at least six months operating costs. Thus, in 2025 it is the intention of the Trustees to run Caius House on the basis of realising a surplus or at least breaking even in the year.

Investments

One reserve item appearing in our balance sheet reflects (as it is obliged to do) the adjusted capital cost of the fitting out process in 2014 and 2015. This item reflects values which are illiquid and unrealisable in the ordinary course of the activities of Caius House.

Our liquid reserves are held in bank accounts and reserve accounts. We hold no funds as custodian on behalf of others.

Pensions

Caius House does not have any material pension liabilities.

Going Concern

The Trustees have reviewed the financial position of the Charity as at 31 December 2024, together with the budget, income & expenditure account and cash flow statements for the period from 1 January 2025 to 31 December 2025. The Trustees consider that the budget is reasonable and that Caius House has, and will have, sufficient reserves and cash resources in order to continue as a going concern during that period.

As noted above, Caius House is continuing with a fundraising and partnership programme which prioritises revenue costs and is working to a Business Plan adopted by the Trustees. We have an annual budget which is closely monitored by our Senior Management Team and the Board and is approved by the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Memorandum & Articles of Association (many of whose provisions are drawn from the original 1880's Deed of Trust) and is constituted by a company, limited by a guarantee, as defined by the Companies Act 2006.

Caius House is an independent charity, registered by the Registrar of Companies as a company limited by guarantee under No 06758923 and with the Charity Commission as a registered charity, No 1130066.

The Charity was founded in the 1880's by the alumni of Gonville & Caius College Cambridge ("The College") and has been serving the youth of Battersea and the community in which they live in different ways ever since. The Charity in its corporate form was established in November 2008 with a Memorandum of Association (which lays down the objects and powers of the charitable company) and Articles of Association, (which set out its formal governance framework and day to day modes of conduct).

Recruitment and appointment of new trustees

Caius House is under the control of a Board of Directors (referred to as "Trustees") who are elected by the members. One third of the Trustees retire each year but may be re-elected for further terms. The appointment of any new Trustee is subject to the approval of the Master of the College.

The Trustees had no beneficial interest in, or contracts with, Caius House during the year under review, and are not remunerated.

Trustees are selected on the basis of the experience, skills and expertise they can bring to further the objectives of Caius House. They are the ultimate guardians of the ethos and conduct, as well as of the assets, of Caius House. They are supported by a management team to which is delegated oversight of the day to day management of Caius House and involvement in its daily activities. Certain matters, however, are reserved for decision by the Trustees. By tradition, the Dean of the College is always asked to serve as a Trustee along with several other alumni of the College drawn from a variety of professional backgrounds, as are all those who serve as Trustees.

Induction and training of new trustees

The induction process for new Trustees includes an introduction to policies and procedures of the organisation, and to their own roles and responsibilities (based on those described by the Charity Commission in its publications), as well as a series of meetings with members of staff and with the Chair of the Board, and a period of familiarisation with our safeguarding policy, the building and the activities carried on both within it and externally.

Organisational structure

The Board of Trustees delegates the day to day work and operation of Caius House to a small core team of fulltime staff, who operate within defined terms of reference and authority. The Senior Management team includes Delrita Agyapong (Director) and a number of experienced youth workers. They are supported by further specialist part time staff and volunteers who provide the core of the youth work across Creative Arts, Sport, Music, Media and Dance.

Uniquely, in the youth services world, the Senior Management team is drawn partly from the teaching profession and partly from experienced youth workers and is designed to facilitate and bridge the social education gap between school and adulthood, as well as to provide fun, inspiration, and a place for counselling.

All staff and all volunteers go through appropriate safe-guarding and health and safety training.

Caius House does not tolerate discrimination on the basis of faith, health, gender or ethnicity; under no circumstances do we accept harassment or bullying, besides policies on all these subjects, and we maintain strong policies on the safeguarding of children and vulnerable adults and abusive behaviour and so health and safety issues.

Volunteers

All those volunteers who are directly engaged in youth work receive induction training and professional mentoring while they continue to work in Caius House.

**Report of the Trustees
for the Year Ended 31st December 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06758923 (England and Wales)

Registered Charity number
1130066

Registered office
2 Holman Road
Battersea
London
SW11 3RL

Trustees
Charles Edward Nettlefold
John Victor Colville
The Revd Dr Carolyn Joyce Hammond
Maria Largey (resigned 23rd April 2025)
James Creighton Morris
Elizabeth Virgo
Simone Janet Allen
Brad Smith (resigned 23rd April 2025)

Independent Examiner
Andi Dollia CPFA
Additude Ltd
9 Rhapsody Court
Wakeman Road
London
NW10 5DF

**Report of the Trustees
for the Year Ended 31st December 2024**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Caius House for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

INDEPENDENT EXAMINERS

The independent examiners, Additude Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 26 June 2025 and signed on its behalf by:



.....
C Nettlefold - Trustee

**Report of the Independent Examiners to the Members of Caius House
for the Year Ended 31st December 2024**

We report on the accounts of the company for the year ended 31st December 2024, which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of CIPFA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006; and
- which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andi Dollia, CPFA
ADDITUDE LTD
9 Rhapsody Court
Wakeman Road
London
NW10 5DF

Date: 26 June 2025

**Statement of Financial Activities
for the Year Ended 31st December 2024**

					2024	2023
		Restricted	Unrestricted	Capital	Total	Total
Income from:	Note	£	£	£	£	£
Donations and legacies	3	141,400	80,806	-	222,206	269,414
Charitable activities	4	-	255,603	-	255,603	222,531
Bank Interest		-	1,246	-	1,246	1,234
Other income		-	-	-	-	-
Total income		<u>141,400</u>	<u>337,655</u>	<u>-</u>	<u>479,055</u>	<u>493,179</u>
Expenditure on:	5					
Raising funds		-	31,068	-	31,068	43,319
Charitable activities		141,400	302,138	49,924	493,462	504,676
Other		-	-	-	-	-
Total expenditure		<u>141,400</u>	<u>333,206</u>	<u>49,924</u>	<u>524,530</u>	<u>547,995</u>
Net income (expenditure)		<u>-</u>	<u>4,449</u>	<u>(49,924)</u>	<u>(45,475)</u>	<u>(54,816)</u>
Transfers between funds		-	-	-	-	-
Other recognised gains/(losses)		-	-	-	-	-
Net movement in funds		<u>-</u>	<u>4,449</u>	<u>(49,924)</u>	<u>(45,475)</u>	<u>(54,816)</u>
Reconciliation of funds:						
Total funds brought forward		<u>-</u>	<u>56,184</u>	<u>2,048,496</u>	<u>2,104,680</u>	<u>2,159,496</u>
Total funds carried forward		<u>-</u>	<u>60,633</u>	<u>1,998,572</u>	<u>2,059,205</u>	<u>2,104,680</u>

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Balance Sheet
At 31st December 2024

	Notes	2024 Total funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	7	1,998,572	2,048,496
Investments		-	-
		1,998,572	2,048,496
CURRENT ASSETS			
Debtors	8	54,688	26,090
Cash at bank		291,645	263,414
		346,333	289,504
CREDITORS			
Amounts falling due within one year	9	(285,700)	(233,320)
		60,633	56,184
NET CURRENT ASSETS/(LIABILITIES)			
		60,633	56,184
TOTAL ASSETS LESS CURRENT LIABILITIES		2,059,205	2,104,680
NET ASSETS		2,059,205	2,104,680
FUNDS	10		
Unrestricted funds		60,633	56,184
Capital funds		1,998,572	2,048,496
TOTAL FUNDS		2,059,205	2,104,680

For the year ended 31 Dec 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge responsibility for: i) Ensuring the company keeps accounting records which comply with section 386; and ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the year-end in accordance with requirements of section 394 and 395, and which otherwise comply with requirements of the Companies Act 2006 relating to financial statements, so far applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 26th June 2025 and were signed on its behalf by:



.....
C Nettlefold – Chairman and Trustee

Cash Flow Statement
for the Year Ended 31st December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>26,985</u>	<u>10,236</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		-	-
Purchase of fixed asset investments		-	-
Sale of fixed asset investments		-	-
Interest received		1,246	1,234
Dividends received		<u>-</u>	<u>-</u>
Net cash provided by (used in) investing activities		<u>1,246</u>	<u>1,234</u>
Change in cash and cash equivalents in the reporting period		28,231	11,470
Cash and cash equivalents at the beginning of the reporting period		<u>263,414</u>	<u>251,944</u>
Cash and cash equivalents at the end of the reporting period		<u><u>291,645</u></u>	<u><u>263,414</u></u>

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(45,475)	(54,816)
Adjustments for:		
Depreciation charges	49,924	56,463
(Gain)/losses on investments	-	-
Interest received	(1,246)	(1,234)
Dividends received	-	-
(Increase)/decrease in debtors	(28,598)	(7,570)
(Decrease)/Increase in creditors	<u>52,380</u>	<u>17,393</u>
Net cash provided by (used in) operating activities	<u><u>26,985</u></u>	<u><u>10,236</u></u>

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to property	- 50 years on straight line
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	Unrestricted	Restricted	2024 £	2023 £
NHS South West London ICB				
Health Inequalities Fund	-	92,700	92,700	40,820
Wandsworth Grant Fund	28,012	-	28,012	18,670
Big Local SW11	7,500	-	7,500	20,940
The Wimbledon Foundation	-	1,500	1,500	9,960
Rokos Capital Management LLP	-	-	-	10,000
Gonville & Caius College	8,593	-	8,593	6,504
London Youth Summer Skills Grant	-	-	-	3,400
London Youth Digital Talent	5,255	21,300	26,555	2,250
London Youth Getting Active	-	-	-	1,600
Rayne Foundation	-	-	-	16,000
Peabody Mount Anvil	5,000	-	5,000	-
Peabody Foundation	-	-	-	9,461
Future Skills Training	5,000	-	5,000	-
Groundworks	-	-	-	1,000
Jack Petchey Foundation	249	25,900	26,149	2,800
Other Donations	21,197	-	21,197	126,009
	<u>80,806</u>	<u>141,400</u>	<u>222,206</u>	<u>269,414</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2024 £	2023 £
Education Activities	166,807	-	166,807	144,213
Rents received	<u>88,796</u>	<u>-</u>	<u>88,796</u>	<u>78,318</u>
	<u>255,603</u>	<u>-</u>	<u>255,603</u>	<u>222,531</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Independent Examiner's remuneration	4,500	4,350
Depreciation - owned assets	49,924	56,463
Other operating leases	<u>-</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

No trustees were reimbursed for expenses in the current or prior year.

6. STAFF COSTS

	2024 £	2023 £
Wages and salaries	233,915	238,264
Social security and pension costs	<u>14,727</u>	<u>14,923</u>
	<u>248,642</u>	<u>253,187</u>

The number of employees (FTE) during the year was as follows:

	2024	2023
Administrative Staff	2	2
Youth Centre and Nursery Staff	<u>6</u>	<u>6</u>
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Totals £
COST		
At 1st January 2024	2,496,196	2,496,196
Additions	-	-
At 31st December 2024	<u>2,496,196</u>	<u>2,496,196</u>
DEPRECIATION		
At 1st January 2024	447,700	447,700
Charge for year	<u>49,924</u>	<u>49,924</u>
At 31st December 2024	<u>497,624</u>	<u>497,624</u>
NET BOOK VALUE		
At 31st December 2024	<u>1,998,572</u>	<u>1,998,572</u>
At 31st December 2023	<u>2,048,496</u>	<u>2,048,496</u>

8. DEBTORS

	2024 £	2023 £
Trade debtors	54,688	11,945
Other debtors	<u>-</u>	<u>14,145</u>
	<u>54,688</u>	<u>26,090</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	125,041	160,473
Social security and other taxes	4,333	3,794
Other creditors	407	407
Accruals and deferred income	<u>155,919</u>	<u>68,646</u>
	<u>285,700</u>	<u>233,320</u>

10. MOVEMENT IN FUNDS

	At 1.1.23 £	Incoming resources £	Outgoing resources £	At 31.12.23 £
Unrestricted Funds	56,184	337,655	(333,206)	60,633
Restricted Funds	-	141,400	(141,400)	-
<u>Capital Funds</u>	<u>2,048,496</u>	<u>-</u>	<u>(49,924)</u>	<u>1,998,572</u>
Total Funds	2,104,680	479,055	(524,530)	2,059,205

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2024**

	2024 £	2023 £
INCOME		
Donations and legacies		
Donations	10,020	20,876
Grants	<u>212,186</u>	<u>248,538</u>
	222,206	269,414
Charitable activities		
Education Activities	166,807	144,213
Rents received	<u>88,796</u>	<u>78,318</u>
	255,603	222,531
Other income	1,246	1,234
Total incoming resources	<u>479,055</u>	<u>493,179</u>
EXPENDITURE		
Operational costs		
Wages	233,915	238,264
Social security	12,633	11,895
Pensions	2,094	3,028
Service charges	45,000	58,942
Rates	4,727	5,481
Insurance	11,400	10,027
Light and heat	31,643	43,559
Office admin costs	9,203	7,747
Professional fees	24,000	24,000
Cleaning	17,538	17,805
Repairs	8,904	25,724
Youth activities	54,103	14,326
Staff training	1,717	2,668
Fundraising	8,750	21,000
Subscriptions	<u>4,459</u>	<u>2,683</u>
	470,086	487,149
Finance		
Bank charges	20	33
Depreciation of improvements to property	49,924	49,924
Depreciation of fixtures and fittings	<u>-</u>	<u>6,539</u>
	49,944	56,496
Governance costs		
Independent Examiner's remuneration	4,500	4,350
Legal fees	<u>-</u>	<u>-</u>
	<u>4,500</u>	<u>4,350</u>
Total resources expended	524,530	547,995
Net expenditure	<u>(45,475)</u>	<u>(54,816)</u>

This page does not form part of the statutory financial statements