

REGISTERED COMPANY NUMBER: 06758923 (England and Wales)
REGISTERED CHARITY NUMBER: 1130066

Report of the Trustees and Independently Examined
Financial Statements for the Year Ended 31st December 2023
for
Caius House

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for the Year Ended 31st December 2023**

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**Report of the Trustees
for the Year Ended 31st December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) - Charities SORP (FRS 102). The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102) and Companies Act 2006.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Caius House has not lost sight of the original purposes for which it was founded and remains led by its core values. Throughout its long history it has drawn inspiration from the strong Christian principals of its founders. The Caius House vision is that everyone deserves to belong to a youth centre which encourages imagination, aspiration, innovation and personal fulfilment and so we aim to be London's leading youth centre, offering world-class facilities, innovative structured programmes and inspirational staff in a positive, caring environment. Caius House aims to unlock the potential of its members and those who work in it and with it: "MAKING THE BEST OF OURSELVES AND OUR COMMUNITY" personally, at work and in the wider community.

The Caius House Challenge

We aim, together, to find the inspiration for fulfilling the potential we all have both for our good and the good of everyone in our community.

All of us, as members of the Club including staff, will do this by gathering in all who come to us, by not accepting anything less than our best, and by working away at being-

Understanding and full of fun: Welcoming, Sharing, Praising, Caring;

Strong in ourselves and for others: Proportionate, Thoughtful, Temperate, Resourceful;

Even-tempered and dependable: Truthful, Clear, Resolute, Fair;

Patient and open-minded: Listening, Discerning, Discussing, Learning; and

Generous: Supporting, Protecting, Encouraging, Respecting

- in everything we say and everything we do.

The objects of Caius House are best described in formal terms in its Memorandum of Association but may be summarised as providing recreation and leisure time occupations for youth, the elderly, the disabled and those suffering hardship and the advancement of education and training through community outreach and in the arts.

With the objects and powers ascribed to it by its Constitutional documents, Caius House continues to pursue the vision of its founders, having been specifically incorporated to act as the successor charity to the Caius House College Mission in Battersea, known as Caius House, which was governed by the provisions of a Conveyance dated 1882 and a Trust Deed dated 1895.

Mission

We see it as our mission to be an inspiration and the keystone of a bridge which we supply between the world of learning and the world of adult life, where every child is included, valued and given the opportunity to fulfil their promise and to build Caius House with its unique approach into a centre of excellence that acts as a new model for others.

Our work is with some of the most socio-economically disadvantaged young people in London, many of whom live in areas of significant deprivation. The Caius House catchment area includes Falconbrook Ward, Shaftesbury & Queenstown Ward, St Mary's Ward, the Winstanley Estate and Badric Court, all of which face continuing challenges and social pressures around offending, anti-social behaviour, drug misuse, low educational and employment attainment and poor health outcomes, often compounded by a difficult home life.

Our watchwords are: POTENTIAL UNLOCKED!

To achieve its aims, Caius House also partners in its activities with other charities which can complement or expand its work for the benefit of Caius House members.

OBJECTIVES AND ACTIVITIES

Objectives and aims

It has always been the vision of Caius House that it can only satisfactorily serve the needs of the young people of Battersea by also being sensitive to the needs of the community in which they are growing up and its approach to its work is coloured in part by this consideration. Caius House has the ability to transform young lives.

EVERY YOUNG PERSON IS A SUCCESS WAITING TO HAPPEN.

The long-term aim of Caius House is to raise aspirations, work in partnership to provide training and employment opportunities, reduce youth anti-social activity and to be a beacon of community cohesion in Wandsworth.

Public benefit

The Trustees confirm that when reviewing the Charity's activities and devising future programmes, they have referred to the Charity Commission's general guidance on public benefit and complied with their duties under Section 17 of the Charities Act 2011.

All our charitable activities are planned to ensure we deliver public benefit and we continue to place great emphasis on our charitable objects. In particular, the Trustees consider that Caius House makes a significant contribution to youth provision in Wandsworth and that our services are of public benefit to young people and the wider local community. The activities undertaken in 2023 which contribute to our charitable aims are outlined in more detail in the report on our charitable activities during this period, which follows.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

"Make the best of ourselves and Battersea". Throughout 2023 Caius House has continued to have our focus firmly on our slogan, working closely with the local community and voluntary organisations to provide services and provision that meets the needs of the young people in the local community. We have taken the time to review our organisation and look at the governance, procedures, policies and delivery through working with London Youth and their Quality Mark scheme. This year we were successful in being awarded the Bronze Quality Mark.

2023 has been a difficult time for both the local community and local organisations, due to the fallout from cost of living crisis. We have noticed that this has impacted young people and their families significantly. We continue to explore ways in which we can support our local community by identifying gaps in services and building on the relationships that we have developed over the years.

We have continued to provide services to provide young people with the services they need to improve their mental health. This has been achieved through; one-to-one counselling sessions, group sessions, staff training and the creation of resources and help sheets. We have also been funded to be able to open our service to the other youth organisations and the local authority in order to reach more young people. We have been able to provide quick access to the support that they need through short waiting lists. The relationships that we have built up with young people and their families has helped with the success of this project. Youth are attending sessions in a building that has a youth focus and makes them feel comfortable, this can help to break down some of the barriers to engagement. We have received overwhelming positive feedback from participants and their families regarding the services provided.

In 2023, we continued to offer holiday sessions supported by Battersea Summer Scheme along with Wandsworth as part of the government's Holiday Activities and Food (HAF) programme. Our holiday programmes catered for 4-to 18-year-olds. We were able to provide trips, a residential and a roller disco. The young people get involved in a range of activities within the building and are provided with a hot meal daily.

Caius House has continued to develop our 'TechCaius' strategy to provide tech training opportunities for young people; this summer we ran an Engaging Creative Apps programme delivered by Apple Distinguished Educators and involving a visit to the Apple Head Office in Battersea.

Caius House understands the importance of community, so we continue to work in partnership with other local organisations, primarily through our membership of Battersea Alliance and Youth Battersea.

FINANCIAL REVIEW

Total income for the year amounted to £493,179 (2022: £487,058) which was largely grants and donations for which we are very grateful. Total expenditure was £547,995 (2022: £532,792). Caius House therefore incurred a deficit in the financial year in question of £54,816 (2021: £45,734), which was made of an operating surplus of £1,647 (2022: £10,731) and deficit on the depreciation on the capital funds of £56,463 (2022: £56,465). The operating surplus of £1,647 (2022: £10,731) shows a continued improvement, especially given the challenges of the current funding environment. In the current financial year, the Trustees are aware that this remains an unprecedented external environment for charities, particularly those providing non-statutory youth services, but are confident that our impact and reach will continue to attract significant support. We will be focusing on breaking even in 2024 and ensuring that we can meet the greatly increased demand for our services followed the closure of many local youth clubs.

During the year Caius House was selected to employ and pay a member of staff on behalf of Battersea Youth Voice, a programme funded by the Lottery via Big Local SW11. Total payments for this role amounted to £25,580. Similarly, we were the lead partner for the NHS Inequalities project, a programme funded by NHS South West London working in partnership with various local charities. Total payments due to partners for this programme were £74,080. In order to ensure the correct treatment of both income and expenditure, these amounts are not included in the financial statements.

Reserves policy

Caius House continued to hold reserves in unrestricted funds. At the end of the financial period under review the unrestricted reserves (general fund) increased by £1,647 (2022: £10,731) and stood at £56,184 (2022: £54,537) which are equivalent to two months of operating costs. The Board is aware of the need to increase these reserves to the level of at least six months operating costs. Thus, in 2024 it is the intention of the Trustees to run Caius House on the basis of realising a surplus or at least breaking even in the year.

Investments

One reserve item appearing in our balance sheet reflects (as it is obliged to do) the adjusted capital cost of the fitting out process in 2014 and 2015. This item reflects values which are illiquid and unrealisable in the ordinary course of the activities of Caius House.

Our liquid reserves are held in bank accounts and reserve accounts. We hold no funds as custodian on behalf of others.

Pensions

Caius House does not have any material pension liabilities.

Going Concern

The Trustees have reviewed the financial position of the Charity as at 31 December 2023, together with the budget, income & expenditure account and cash flow statements for the period from 1 January 2024 to 31 December 2024. The Trustees consider that the budget is reasonable and that Caius House has, and will have, sufficient reserves and cash resources in order to continue as a going concern during that period.

As noted above, Caius House is continuing with a fundraising and partnership programme which prioritises revenue costs and is working to a Business Plan adopted by the Trustees. We have an annual budget which is closely monitored by our Senior Management Team and the Board and is approved by the Trustees.

FUTURE PLANS

Caius House remains committed to grounding our activities in the three pillars of Progression, Expression, and Reflection, which serve as the foundation for everything we do. Looking ahead to 2024, we will build on this year's achievements by addressing the key concerns voiced by young people, particularly regarding future employment, training opportunities, and mental well-being. We are dedicated to exploring innovative approaches to deliver high-quality education and employment training through workshops and courses, with a special emphasis on technology.

Recognising the importance of mental health, we will ensure that well-being is central to all our initiatives, fostering strong relationships with partners and organisations that can support our community. Strengthening partnerships and enhancing local community networks will continue to be a priority, as collaboration is integral to the ongoing mission of Caius House.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Memorandum & Articles of Association (many of whose provisions are drawn from the original 1880's Deed of Trust) and is constituted by a company, limited by a guarantee, as defined by the Companies Act 2006.

Caius House is an independent charity, registered by the Registrar of Companies as a company limited by guarantee under No 06758923 and with the Charity Commission as a registered charity, No 1130066.

The Charity was founded in the 1880's by the alumni of Gonville & Caius College Cambridge ("The College") and has been serving the youth of Battersea and the community in which they live in different ways ever since. The Charity in its corporate form was established in November 2008 with a Memorandum of Association (which lays down the objects and powers of the charitable company) and Articles of Association, (which set out its formal governance framework and day to day modes of conduct).

Recruitment and appointment of new trustees

Caius House is under the control of a Board of Directors (referred to as "Trustees") who are elected by the members. One third of the Trustees retire each year but may be re-elected for further terms. The appointment of any new Trustee is subject to the approval of the Master of the College.

The Trustees had no beneficial interest in, or contracts with, Caius House during the year under review, and are not remunerated.

Trustees are selected on the basis of the experience, skills and expertise they can bring to further the objectives of Caius House. They are the ultimate guardians of the ethos and conduct, as well as of the assets, of Caius House. They are supported by a management team to which is delegated oversight of the day to day management of Caius House and involvement in its daily activities. Certain matters, however, are reserved for decision by the Trustees. By tradition, the Dean of the College is always asked to serve as a Trustee along with several other alumni of the College drawn from a variety of professional backgrounds, as are all those who serve as Trustees.

Induction and training of new trustees

The induction process for new Trustees includes an introduction to policies and procedures of the organisation, and to their own roles and responsibilities (based on those described by the Charity Commission in its publications), as well as a series of meetings with members of staff and with the Chair of the Board, and a period of familiarisation with our safeguarding policy, the building and the activities carried on both within it and externally.

Organisational structure

The Board of Trustees delegates the day to day work and operation of Caius House to a small core team of fulltime staff, who operate within defined terms of reference and authority. The Senior Management team includes Delrita Agyapong (Director) and a number of experienced youth workers. They are supported by further specialist part time staff and volunteers who provide the core of the youth work across Creative Arts, Sport, Music, Media and Dance.

Uniquely, in the youth services world, the Senior Management team is drawn partly from the teaching profession and partly from experienced youth workers and is designed to facilitate and bridge the social education gap between school and adulthood, as well as to provide fun, inspiration, and a place for counselling.

All staff and all volunteers go through appropriate safe-guarding and health and safety training.

Caius House does not tolerate discrimination on the basis of faith, health, gender or ethnicity; under no circumstances do we accept harassment or bullying, besides policies on all these subjects, and we maintain strong policies on the safeguarding of children and vulnerable adults and abusive behaviour and so health and safety issues.

Volunteers

All those volunteers who are directly engaged in youth work receive induction training and professional mentoring while they continue to work in Caius House.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06758923 (England and Wales)

Registered Charity number
1130066

Registered office
2 Holman Road
Battersea
London
SW11 3RL

Trustees
Charles Edward Nettlefold
John Victor Colville
The Revd Dr Carolyn Joyce Hammond
Maria Largey
James Creighton Morris
Elizabeth Virgo
Simone Janet Allen
Brad Smith

Independent Examiner
Andi Dollia CPFA
Additude Ltd
9 Rhapsody Court
Wakeman Road
London
NW10 5DF

**Report of the Trustees
for the Year Ended 31st December 2023**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Caius House for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

INDEPENDENT EXAMINERS

The independent examiners, Additude Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 20th June 2024 and signed on its behalf by:



.....
C Nettlefold - Trustee

**Report of the Independent Examiners to the Members of Caius House
for the Year Ended 31st December 2023**

We report on the accounts of the company for the year ended 31st December 2023, which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of CIPFA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006; and
- which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andi Dollia, CPFA
ADDITUDE LTD
9 Rhapsody Court
Wakeman Road
London
NW10 5DF

Date: 20th June 2024

**Statement of Financial Activities
for the Year Ended 31st December 2023**

					2023	2022
		Restricted	Unrestricted	Capital	Total	Total
Income from:	Note	£	£	£	£	£
Donations and legacies	3	110,981	158,433	-	269,414	295,103
Charitable activities	4	-	222,531	-	222,531	191,839
Bank Interest		-	1,234	-	1,234	116
Other income		-	-	-	-	-
Total income		<u>110,981</u>	<u>382,198</u>	<u>-</u>	<u>493,179</u>	<u>487,058</u>
Expenditure on:	5					
Raising funds		-	43,319	-	43,319	43,442
Charitable activities		110,981	337,232	56,463	504,676	489,350
Other		-	-	-	-	-
Total expenditure		<u>110,981</u>	<u>380,551</u>	<u>56,463</u>	<u>547,995</u>	<u>532,792</u>
Net income (expenditure)		<u>-</u>	<u>1,647</u>	<u>(56,463)</u>	<u>(54,816)</u>	<u>(45,734)</u>
Transfers between funds		-	-	-	-	-
Other recognised gains/(losses)		-	-	-	-	-
Net movement in funds		<u>-</u>	<u>1,647</u>	<u>(56,463)</u>	<u>(54,816)</u>	<u>(45,734)</u>
Reconciliation of funds:						
Total funds brought forward		<u>-</u>	<u>54,537</u>	<u>2,104,959</u>	<u>2,159,496</u>	<u>2,205,230</u>
Total funds carried forward		<u>-</u>	<u>56,184</u>	<u>2,048,496</u>	<u>2,104,680</u>	<u>2,159,496</u>

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Caius House

**Balance Sheet
At 31st December 2023**

	Notes	2023 Total funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	7	2,048,496	2,104,959
Investments		-	-
		2,048,496	2,104,959
CURRENT ASSETS			
Debtors	8	26,090	18,520
Cash at bank		263,414	251,945
		289,504	270,465
CREDITORS			
Amounts falling due within one year	9	(233,320)	(215,928)
		56,184	54,537
NET CURRENT ASSETS/(LIABILITIES)		56,184	54,537
TOTAL ASSETS LESS CURRENT LIABILITIES		2,104,680	2,159,496
NET ASSETS		2,104,680	2,159,496
FUNDS	10		
Unrestricted funds		56,184	54,537
Capital funds		2,048,496	2,104,959
TOTAL FUNDS		2,104,680	2,159,496

For the year ended 31 Dec 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge responsibility for: i) Ensuring the company keeps accounting records which comply with section 386; and ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the year-end in accordance with requirements of section 394 and 395, and which otherwise comply with requirements of the Companies Act 2006 relating to financial statements, so far applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 20th June 2024 and were signed on its behalf by:



.....
C Nettlefold – Chairman and Trustee

Cash Flow Statement
for the Year Ended 31st December 2023

	Notes	2023 £	2022 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>10,236</u>	<u>(18,454)</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		-	-
Purchase of fixed asset investments		-	-
Sale of fixed asset investments		-	-
Interest received		1,234	116
Dividends received		<u>-</u>	<u>-</u>
Net cash provided by (used in) investing activities		<u>1,234</u>	<u>116</u>
Change in cash and cash equivalents in the reporting period		11,470	(18,338)
Cash and cash equivalents at the beginning of the reporting period		<u>251,944</u>	<u>270,282</u>
Cash and cash equivalents at the end of the reporting period		<u><u>263,414</u></u>	<u><u>251,944</u></u>

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(54,816)	(45,734)
Adjustments for:		
Depreciation charges	56,463	56,465
(Gain)/losses on investments	-	-
Interest received	(1,234)	(116)
Dividends received	-	-
(Increase)/decrease in debtors	(7,570)	(9,131)
(Decrease)/Increase in creditors	<u>17,393</u>	<u>(19,937)</u>
Net cash provided by (used in) operating activities	<u><u>10,236</u></u>	<u><u>(18,454)</u></u>

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to property	- 50 years on straight line
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	Unrestricted	Restricted	2023 £	2022 £
NHS South West London	-	40,820	40,820	-
Battersea Power Station Foundation	-	-	-	53,700
Julia and Hans Rausing Trust	-	-	-	30,000
Wandsworth Borough Council	18,670	-	18,670	70,638
Big Local SW11	5,000	15,940	20,940	12,742
The Wimbledon Foundation	-	9,960	9,960	10,460
Rokos Capital Management LLP	-	10,000	10,000	-
Gonville & Caius College	6,504	-	6,504	17,360
Sir Walter St John's	-	-	-	4,530
Nettlefold Gayner	-	-	-	5,000
London Youth Good for Girls	-	-	-	5,300
London Youth Employability	-	3,400	3,400	-
London Youth	2,250	-	2,250	-
London Youth Getting Active	-	1,600	1,600	1,500
Rayne Foundation	-	16,000	16,000	16,000
The Church Urban	-	-	-	12,012
Peabody Foundation	-	9,461	9,461	9,461
Nominet	-	-	-	6,000
Groundworks	-	1,000	1,000	-
Jack Petchey Foundation	-	2,800	2,800	600
Other Donations	126,009	-	126,009	29,800
	<u>158,433</u>	<u>110,981</u>	<u>269,414</u>	<u>295,103</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2023 £	2022 £
Education Activities	144,213	-	144,213	123,054
Rents received	<u>78,318</u>	<u>-</u>	<u>78,318</u>	<u>68,785</u>
	<u>222,531</u>	<u>-</u>	<u>222,531</u>	<u>191,839</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Independent Examiner's remuneration	4,350	4,125
Depreciation - owned assets	56,463	56,465
Other operating leases	<u>-</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

No trustees were reimbursed for expenses in the current or prior year.

6. STAFF COSTS

	2023 £	2022 £
Wages and salaries	238,264	228,441
Social security and pension costs	<u>14,923</u>	<u>16,618</u>
	<u>253,187</u>	<u>245,059</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administrative Staff	2	2
Youth Centre and Nursery Staff	<u>10</u>	<u>11</u>
	<u>12</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2023	2,496,196	119,493	2,615,689
Additions	-	-	-
At 31st December 2023	<u>2,496,196</u>	<u>119,493</u>	<u>2,615,689</u>
DEPRECIATION			
At 1st January 2023	397,776	112,954	510,730
Charge for year	<u>49,924</u>	<u>6,539</u>	<u>56,463</u>
At 31st December 2023	<u>447,700</u>	<u>119,493</u>	<u>567,193</u>
NET BOOK VALUE			
At 31st December 2023	<u>2,048,496</u>	-	<u>2,048,496</u>
At 31st December 2022	<u>2,098,420</u>	<u>6,359</u>	<u>2,104,959</u>

8. DEBTORS

	2023 £	2022 £
Trade debtors	11,945	5,720
Other debtors	<u>14,145</u>	<u>12,800</u>
	<u>26,090</u>	<u>18,520</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	160,473	147,991
Social security and other taxes	3,794	4,558
Other creditors	407	3,462
Accruals and deferred income	<u>68,646</u>	<u>59,917</u>
	<u>233,320</u>	<u>215,928</u>

10. MOVEMENT IN FUNDS

	At 1.1.23 £	Incoming resources £	Outgoing resources £	At 31.12.23 £
Unrestricted Funds	54,537	382,198	(380,551)	56,184
Restricted Funds	-	110,981	(110,981)	-
<u>Capital Funds</u>	<u>2,104,959</u>	<u>-</u>	<u>(56,463)</u>	<u>2,048,496</u>
Total Funds	2,159,496	493,179	(547,995)	2,104,680

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2023**

	2023 £	2022 £
INCOME		
Donations and legacies		
Donations	20,876	20,194
Grants	<u>248,538</u>	<u>274,909</u>
	269,414	295,103
Charitable activities		
Education Activities	144,213	123,054
Rents received	<u>78,318</u>	<u>68,785</u>
	222,531	191,839
Other income	1,234	116
Total incoming resources	<u>493,179</u>	<u>487,058</u>
EXPENDITURE		
Operational costs		
Wages	238,264	228,441
Social security	11,895	13,587
Pensions	3,028	3,031
Service charges	58,942	49,078
Rates	5,481	7,644
Insurance	10,027	9,824
Light and heat	43,559	40,633
Office admin costs	7,747	8,243
Professional fees	24,000	24,000
Cleaning	17,805	15,900
Repairs	25,724	11,853
Youth activities	14,326	37,052
Staff training	2,668	271
Fundraising	21,000	21,000
Subscriptions	<u>2,683</u>	<u>1,645</u>
	487,149	472,202
Finance		
Bank charges	33	-
Depreciation of improvements to property	49,924	49,924
Depreciation of fixtures and fittings	<u>6,539</u>	<u>6,541</u>
	56,496	56,465
Governance costs		
Independent Examiner's remuneration	4,350	4,125
Legal fees	<u>-</u>	<u>-</u>
	4,350	4,125
Total resources expended	547,995	532,792
Net expenditure	<u>(54,816)</u>	<u>(45,734)</u>

This page does not form part of the statutory financial statements