

Longmead Community Farm Limited
(a company limited by guarantee)

Annual Report and Accounts

For the year ended 31 December 2023

Company registration number: 06740069
Charity registration number: 1130061

Longmead Community Farm Limited (a company limited by guarantee)
Legal and Administrative information
For the year ended 31 December 2023

1. Trustees and officers

The following individuals acted as Trustees and officers during the financial year ended 31 December 2023 and to the date of signing this report:

Mr Steven Beech	
Mrs Christine Corteen	(Resigned 11.12.2023)
Mr David Crowder	
Mr Paul Frith	
Mrs Amanda Goodenough	
Miss Rosamund Macrow-Wood	(Appointed 06.02.2023)
Mr Robert Sawdy	
Mr Jonathan Woodthorpe	(Appointed 06.02.2023)

2. Registered Office Address, and Principal Office location

Longmead Farmhouse
Milbourne St Andrew
Dorset
DT11 0HU

3. Registration numbers

Company registration number: 06740069
Charity registration number: 1130061

4. Independent Examiner

Douglas Forsyth BSc FCA
Chartered Accountant
Roydon Cottage
Sandy Down
Boldre
Lymington
SO41 8PL

5. Bankers

The Co-Operative Bank
1 Balloon Street
Manchester
M4 4BE

6. Solicitors

Stephens Scown LLP
Curzon House
Southernhay West
Exeter
EX1 1RS

7. Statement of Trustees responsibilities

The Trustees (who are also directors of Longmead Community Farm Limited for the purpose of company law) are responsible for preparing the trustees' report and the financial statements in accordance with UK Accounting Standards and Generally Accepted Accounting Practice, applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- 1) select suitable accounting policies and apply them consistently;
- 2) observe the methods and principles in the Charities Statement of Recommended Practice FRS 102;
- 3) make judgments and estimates that are reasonable and prudent;
- 4) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- 5) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Longmead Community Farm Limited (a company limited by guarantee)

Trustees Report

For the year ended 31 December 2023

The Trustees present their report along with the accounts for the year ended 31st December 2023. The accounts have been prepared in accordance with the accounting policies set out on page 8 and comply with the Charity's Constitution and applicable law.

Charity status

Longmead Community Farm Limited (the "Company", the "Charity") is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the directors is liable to contribute an amount not exceeding £nil towards the assets of the company in the event of liquidation.

The Charity is registered with the Charity Commission as a UK Charity under registration number 1130061.

Objectives

To promote within Dorset and surrounding areas the whole family through education and experiences of working and living in a rural community smallholding atmosphere that offers animal care, agriculture, horticulture, and creative arts that seeks to create an atmosphere based implicitly on Christian principles in such ways as the trustees think fit.

Risk

The principal risks and uncertainties facing the charity, as identified by the Trustees, are: health and safety, the safeguarding of children and vulnerable adults, financial and reputational. These risks are managed by ongoing monitoring and review via the regular Trustees' meetings. After a period of inactivity for the charity, one of the initial tasks of the new general manager will be to review the formal policies, including the annual physical risk assessment of all the buildings owned by the charity. An assessment of risks is factored into decisions taken in all aspects of the charity's activity. Under a licence agreement, Luccombe Hub use the property during term time and have also performed their own risk assessments. Their presence is helpful with monitoring and maintaining the buildings on an ongoing basis.

Review of Activities

To provide educational farm-based activities for children and adults, including those with mental health, emotional or behavioural problems, together with their families and carers to develop physical, mental, and spiritual capacity and grow to maturity as individuals and full members of society. This is achieved via:

- therapeutic, supportive, educational, developmental and pastoral services to families and family members
- opportunities to work with animals and on the land, and to live communally.
- resources for the strengthening and renewal of body, mind and spirit in a creative environment.

All the activities as outlined above have regard to the public benefit guidance published by the Charity Commission and the benefits available to all sectors of the public can be clearly shown from the activities shown in this report.

In November 2022 the Longmead farm site was intentionally mothballed. This was due to the breakdown of the proposed co-partnering arrangement owing to unforeseen circumstances that required their full attention and denied them the funds and permissions to proceed with their plans. Since November 2022 there has been a search for a suitable new partner.

In the early part of 2023 such a partner was found in The Luccombe Hub Limited (Company Number 12540542). A co-partnering licence agreement was signed allowing Luccombe to use the site weekdays, term time and they commenced operations on 1st August 2023. This arrangement has been of great benefit to both parties and has allowed Longmead to proceed with plans to recruit a new General Manager who will commence in September 2024.

The appointment of the new General Manager will allow Longmead to re-engage with Dorset Council through the Dorset Family Matters Project, Bournemouth, Christchurch and Poole Council and Beaufort Care Group. A return of school holiday clubs and toddler groups is also planned.

This period of accounts covers the twelfth year of operation as an independent charity – previously this work was under the umbrella of Green Pastures Christian Centre (charity no 1090568).

Financial Review

The decision to temporarily mothball the charity was a difficult one. However, it did lead to the establishment of a business relationship with Luccombe Hub who agreed to a licence agreement to use the farm in the pursuit of their own business objectives. The rent paid by Luccombe Hub has allowed the charity to stabilise its financial position and enabled it to make the decision to employ a general manager with a view to recommencing the important work of the charity supporting young people.

Freehold Land and Property

The Longmead Community Farmhouse and land is the sole property owned by the Charity. It was passed to Longmead Community Farm on 6th October 2010 at no cost to the Charity. The farmhouse and land has been recognised in these 2023 accounts at historic cost for the first time by recognising a material prior period adjustment to the Charity's reserves brought forward as at 1 January 2022. The historic cost of the land and buildings has been taken as the market valuation as at date of the original gift.

Reserves Policy

Unrestricted funds should not be less than the equivalent of three months' recurring expenditure.

Plans for the Future

The appointment of a general manager will allow the charity to move forward with recommencing and developing the services that are offered. Plans include:

- To re-engage with vulnerable families after the hiatus and to continue to work with local statutory bodies who refer families to the charity.
- To recommence our fundraising by looking into sources of income that will help to ensure the sustainability of the charity.
- To develop independent revenue streams over weekends and school holidays.
- To develop links with other charities and local organisations whose work is aligned with the objectives of the charity.
- To expand the what the charity is able to offer in terms of creative and outdoor activities.

This report has been prepared in accordance with the Special provisions of part 15 of the Companies Act 2006 relating to Small Companies on behalf of the board of trustees/ directors.

Approved by the Directors / Trustees on **September 2024** and signed on their behalf by:

.....
Trustee name: Robert Sawdy
Position: Trustee/ Director

Longmead Community Farm Limited (a company limited by guarantee)
Independent Examiner's Report
For the year ended 31 December 2023

Independent Examiner's Report to the Trustees of Longmead Community Farm Limited

I report to the Trustees on our examination of the accounts of Longmead Community Farm Limited (a company limited by guarantee) ("the Charity") registered number 1130061 for the year ended 31 December 2023, which are set out on pages 6 to 17.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2) the accounts did not accord with those records; or
- 3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Douglas Forsyth BSc FCA
Chartered Accountant

Roydon Cottage
Sandy Down
Boldre
Lymington
SO41 8PL

Date:**2024**

Longmead Community Farm Limited (a company limited by guarantee)
Statement of Financial Activities
For the year ended 31 December 2023

	Notes	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
<u>INCOMING RESOURCES</u>					
a) Donations and legacies	2 (a)	1,557	-	1,557	61,247
b) Income from charitable activities	2 (b)	-	-	-	32,535
c) Income from other trading activities	2 (c)	26,283	-	26,283	12,160
d) Investment income	2 (d)	547	-	547	4,818
e) Other income	2 (e)	5,539	-	5,539	5,681
Total incoming resources		33,926	-	33,926	116,441
<u>RESOURCES EXPENDED ON CHARITABLE ACTIVITIES</u>					
a) Expenditure on educational farm activities	3 (a)	10,219	-	10,219	11,110
b) Staff costs	3 (b)	-	-	-	42,735
c) Property costs	3 (c)	36,464	-	36,464	25,506
d) Depreciation, amortisation	3 (d)	837	1,500	2,337	2,337
Total resources expended		47,520	1,500	49,020	81,688
Net incoming/ (outgoing) resources before transfers		(13,594)	(1,500)	(15,094)	34,753
<u>TRANSFERS</u>					
Gross transfers between funds - in		-	-	-	-
Gross transfers between funds - out		-	-	-	-
Net incoming/ (outgoing) resources before other recognised gains/ (losses)		(13,594)	(1,500)	(15,094)	34,753
<u>OTHER RECOGNISED GAINS / (LOSSES)</u>					
Realised losses on investments	5	(950)	-	(950)	-
Unrealised gains/ (losses) on investments	5	708	-	708	(5,701)
NET MOVEMENT IN FUNDS		(13,836)	(1,500)	(15,336)	29,052
<u>RECONCILIATION OF FUNDS</u>					
Total funds brought forward 1 January 2023		64,444	557,590	622,034	592,982
Total funds carried forward 31 December 2023		50,608	556,090	606,698	622,034

The notes on pages 8 to 17 form an integral part of these accounts.

Longmead Community Farm Limited (a company limited by guarantee)
Balance Sheet
As at 31 December 2023

Charity registration number: 1130061
Company registration number: 06740069

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	4	533,057	535,394
CURRENT ASSETS			
Debtors	6	9,739	951
Investments	5	708	26,525
Cash at bank and in hand	7	72,615	59,592
		83,062	87,068
CURRENT LIABILITIES			
Creditors falling due within one year	8	(9,421)	(428)
Net current assets		73,641	86,640
<u>NET ASSETS</u>		606,698	622,034
<u>CHARITABLE FUNDS</u>			
Unrestricted Funds	10	50,608	64,444
Restricted Funds	10	556,090	557,590
		606,698	622,034

For the year ended 31 December 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the Small Companies Regime.

These accounts were approved and authorised for issue by the board of directors on **September 2024**, and signed on behalf of the board by:

.....
Trustee name: Robert Sawdy
Position: Trustee/ Director

The notes on pages 8 to 17 form an integral part of these accounts.

1. ACCOUNTING POLICIES

a) Accounting Conventions and basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"), the Charities Act 2011 and the Companies Act 2006.

The accounts have been prepared on an accruals basis under the historical cost convention.

The Charity has taken advantage of the FRS 102 exemption from preparing a cash flow for charities which are not large.

b) Incoming Resources

All income is recognised once the Charity has entitlement to that income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably. Income by category as disclosed in the Statement of Financial Activities is as follows:

Donations and legacies

Donations and legacies are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully satisfied, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Grants

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met the income is recognised as deferred income.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when either the donor has specified that the grant or donation must only be used for future accounting periods, or when the donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Charitable activities

Income from charitable activities is for the provision of training.

Other trading activities

Other trading activities represents income from the sale of produce and other items, and property rental income.

Investment income

Investment income represents income from bank interest, current asset investments, and solar and biomass income.

c) Resources Expended on charitable activities

Resources expended are included in the Statement of Financial Activities ("SOFA") on an accruals basis inclusive of any VAT. Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to the category. Where costs cannot be directly attributed to a particular heading they have been allocated on a basis consistent with the use of resources. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes the costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.

d) Support costs

As a small charity, the Charity has not reported its income and expenditure on an activity basis, instead it has adopted an approach based on the nature of income received and expenditure incurred. All support type costs (e.g. office, administration and governance) are separately disclosed by category, and were all incurred directly in connection with activities of the Charity, however an apportionment of those support type costs between different activities is not practical.

Longmead Community Farm Limited (a company limited by guarantee)
Notes to the Accounts (continued)
For the year ended 31 December 2023

e) Tangible fixed assets

Individual assets costing £1,000 or more are initially recorded at cost.

Freehold land and buildings

On 6th October 2010 the freehold title to the property known as Longmead, Milbourne St Andrew, Blandford Forum, Dorset, was transferred at no cost from Green pastures Christian Centre of Pastoral Care and Healing (charity number 1090568, subsequently re-named at the Charity Commission to The Greenhouse Trust UK) to enable the Charity to act as an independent charity in accordance with its objects. Should the property be sold at some future date it is agreed that the net sale proceeds should be shared between The Greenhouse Trust UK and the Charity.

Depreciation

Depreciation is provided on tangible fixed assets other than land to write off the cost, less any estimated residual value, over their expected useful economic lives as follows:

Biomass boiler	Straight-line over 20 years
Motor vehicles	25 percent reducing balance
Buildings	No accumulated depreciation has been treated as charged to date, as the farmhouse and farm buildings are assessed by the trustees as having a long remaining useful economic life of over 50 years, are in good order, and so it is estimated that its residual value for depreciation purposes is higher than when it was gifted to the Charity. As such any depreciation charge would be immaterial to the financial statements, and therefore a policy of non-depreciation has been adopted.

f) Current asset investments

Current asset investments are included at the lower of cost and net realisable value/ market value.

g) Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business, and are initially recognised at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all the amounts due according to the original terms of the receivables.

h) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short term investments that are readily convertible into a known amount of cash and are subject to an insignificant risk of change in value.

i) Fund structure

Unrestricted funds are general funds that are available for use at the trustees discretion in furtherance of the objects of the Charity.

Restricted funds are those donated for use in a particular area or for a specific purpose, the use of which is restricted to that area or purpose.

j) Taxation

The Charity is considered to pass the test set out in paragraph 1 Schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of that Act or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

h) Agency funds

Donations received which the Trustees are legally bound to pay on to third parties, and for which the Trustees have no responsibility for the ultimate charitable application of the funds nor are able to direct how the funds are used by third parties, are treated as agency funds. These funds are not recognised as incoming or outgoing resources in the Statement of Financial Activities or as assets in the balance sheet. Movements in agency funds during the year are disclosed in the notes to the accounts by party in so far as donor/third party confidentiality permits.

Longmead Community Farm Limited (a company limited by guarantee)
Notes to the Accounts (continued)
For the year ended 31 December 2023

2. INCOMING RESOURCES

	2023	2023	2023	2022
	Unrestricted £	Restricted £	Total £	Total £
<u>a) Donations and legacies</u>				
Donations from individuals	1,057	-	1,057	14,378
Gift Aid reclaimed	470	-	470	3,335
Grants from other charities	30	-	30	43,534
Sub-total for 2023	1,557	-	1,557	61,247
<i>Sub-total for 2022</i>	<i>31,247</i>	<i>30,000</i>		<i>61,247</i>
<u>b) Income from charitable activities</u>				
Educational farm-based activities	-	-	-	32,535
Sub-total for 2023	-	-	-	32,535
<i>Sub-total for 2022</i>	<i>32,535</i>	<i>-</i>		<i>32,535</i>
<u>c) Income from other trading activities</u>				
Sales of goods and services	-	-	-	90
Renewal Heat Incentive and Feed in Tariff	2,233	-	2,233	-
Luccombe Hub income	22,000	-	22,000	-
Property rental income	2,050	-	2,050	12,070
Sub-total for 2023	26,283	-	26,283	12,160
<i>Sub-total for 2022</i>	<i>12,160</i>	<i>-</i>		<i>12,160</i>
<u>d) Investment income</u>				
Other income: fixed asset investments	547	-	547	3,037
Other income: current asset investments	-	-	-	1,781
Sub-total for 2023	547	-	547	4,818
<i>Sub-total for 2022</i>	<i>4,818</i>	<i>-</i>		<i>4,818</i>
<u>e) Other income</u>				
Utility cost recharge from Luccombe Hub	4,939	-	4,939	-
Other income	600	-	600	5,681
Sub-total for 2023	5,539	-	5,539	5,681
<i>Sub-total for 2022</i>	<i>5,681</i>	<i>-</i>		<i>5,681</i>
Total incoming resources 2023	33,926	-	33,926	116,441
<i>Total incoming resources 2022</i>	<i>86,441</i>	<i>30,000</i>		<i>116,441</i>

Longmead Community Farm Limited (a company limited by guarantee)
Notes to the Accounts (continued)
For the year ended 31 December 2023

3. RESOURCES EXPENDED

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
<u>a) Expenditure on educational farm based activities</u>				
Hospitality and catering	-	-	-	1,871
Motor expenses	-	-	-	372
Animal fees and expenses	3,549	-	3,549	3,167
Telephone and broadband	695	-	695	637
Postage and stationery	-	-	-	160
Training and staff supervision	-	-	-	360
Accounts and office expenses	201	-	201	-
Professional fees: accountancy	2,648	-	2,648	426
Professional fees: legal and other professional fees	2,875	-	2,875	1,992
Subscriptions	251	-	251	468
Activity materials, family work, food, travel	-	-	-	1,324
Sundry costs	-	-	-	113
Travel expenses	-	-	-	220
Sub-total for 2023	10,219	-	10,219	11,110
<i>Sub-total for 2022</i>	<i>11,110</i>	<i>-</i>		<i>11,110</i>
<u>b) Staff costs</u>				
Gross salaries	-	-	-	40,949
Employer pension contributions	-	-	-	1,786
Sub-total for 2023	-	-	-	42,735
<i>Sub-total for 2022</i>	<i>40,085</i>	<i>2,650</i>		<i>42,735</i>
<u>c) Property costs</u>				
House running costs	22,645	-	22,645	20,318
House repairs and renewals	2,480	-	2,480	1,682
Boiler repairs and maintenance	339	-	339	-
Grounds and barn repairs and renewals	8,868	-	8,868	3,506
Insurance costs	2,132	-	2,132	-
Sub-total for 2023	36,464	-	36,464	25,506
<i>Sub-total for 2022</i>	<i>25,506</i>	<i>-</i>		<i>25,506</i>
<u>d) Depreciation, amortisation, and other similar costs</u>				
Depreciation of fixed assets	837	1,500	2,337	2,337
Sub-total for 2023	837	1,500	2,337	2,337
<i>Sub-total for 2022</i>	<i>837</i>	<i>1,500</i>		<i>2,337</i>
2023 total resources expended	47,520	1,500	49,020	81,688
<i>2022 total resources expended</i>	<i>77,538</i>	<i>4,150</i>		<i>81,688</i>

Longmead Community Farm Limited (a company limited by guarantee)
Notes to the Accounts (continued)
For the year ended 31 December 2023

4. TANGIBLE FIXED ASSETS

	Land Restricted	Buildings Restricted	Plant and equipment Restricted	Plant and equipment Unrestricted	Motor vehicles Unrestricted	Total
	£	£	£	£	£	£
Cost						
b/f 1 January 2023	50,000	450,000	30,000	7,844	7,495	545,339
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
c/f 31 December 2023	<u>50,000</u>	<u>450,000</u>	<u>30,000</u>	<u>7,844</u>	<u>7,495</u>	<u>545,339</u>
Depreciation						
b/f 1 January 2023	-	-	3,000	784	6,161	9,945
Charge for the year	-	-	1,500	392	445	2,337
Disposals	-	-	-	-	-	-
c/f 31 December 2023	<u>-</u>	<u>-</u>	<u>4,500</u>	<u>1,176</u>	<u>6,606</u>	<u>12,282</u>
Net book Value						
As at 31 December 2023	<u>50,000</u>	<u>450,000</u>	<u>25,500</u>	<u>6,668</u>	<u>889</u>	<u>533,057</u>
<i>At 31 December 2022</i>	<u><i>50,000</i></u>	<u><i>450,000</i></u>	<u><i>27,000</i></u>	<u><i>7,060</i></u>	<u><i>1,334</i></u>	<u><i>535,394</i></u>

5. CURRENT ASSET INVESTMENTS

	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total £	2022 Total £
Listed other shares:				
Charities Aid Foundation Fixed Interest Income units				
Valuation 1 January 2023	26,525	-	26,525	32,226
Proceeds of investments sold in the year	(25,575)	-	(25,575)	-
Realised (loss) in year	(950)	-	(950)	-
Unrealised gain/ (loss) in year	708	-	708	(5,701)
Valuation 1 January 2023	<u>708</u>	<u>-</u>	<u>708</u>	<u>26,525</u>

Longmead Community Farm Limited (a company limited by guarantee)
Notes to the Accounts (continued)
For the year ended 31 December 2023

6. DEBTORS	2023	2022
	£	£
AMOUNTS DUE WITHIN ONE YEAR		
Trade debtors	210	210
Prepayments	4,590	741
Other debtors	4,939	-
	9,739	951

7. CASH AND CASH EQUIVALENTS	2023	2022
	£	£
Cash on hand	-	20
Cash at bank	72,615	59,572
	72,615	59,592

8. CREDITORS	2023	2022
	£	£
AMOUNTS FALLING DUE WITHIN ONE YEAR		
Other creditors (Licence deposits held)	3,667	1
Accruals	5,754	427
	9,421	428

9. MOVEMENT IN FUNDS

Description of funds

a) **General:** Unrestricted funds which are not restricted or designated for any particular purpose other than for the furtherance of the Charity's objects are credited to the general fund.

b) **Boiler replacement:** Restricted fund holding funds received for the replacement of the biomass boiler.

c) **Meet and Mend Mondays:** This is a restricted fund for a volunteer scheme where volunteers help maintain the property and grounds of the farm.

d) **Barn Insulation:** Restricted funds received for the purpose of re-insulating the barn.

e) **The Breslaff Centre:** Restricted funds received from the Breslaff Centre which is to be used for family work continuation.

f) **Longmead:** Restricted funds being the market value at date of the gift in October 2010 of the land and buildings at Longmead which is held for continuing use in the Charity.

Longmead Community Farm Limited (a company limited by guarantee)
Notes to the Accounts (continued)
For the year ended 31 December 2023

9. MOVEMENT IN FUNDS (continued)

	Balance b/f 1 January 2023	Incoming resources	Outgoing resources	Other recognised Gains	Other recognised (Losses)	Balance c/f 31 December 2023
	£	£	£	£	£	£
<u>Unrestricted funds</u>						
a) General	64,444	33,926	(47,520)	708	(950)	50,608
<i>Sub-total 2023</i>	64,444	33,926	(47,520)	708	(950)	50,608
<u>Restricted funds</u>						
b) Boiler replacement	27,000	-	(1,500)	-	-	25,500
c) Meet and Mend Mondays	-	-	-	-	-	-
d) Barn Insulation	590	-	-	-	-	590
e) The Breslaff Centre	30,000	-	-	-	-	30,000
f) Longmead	500,000	-	-	-	-	500,000
<i>Sub-total 2023</i>	557,590	-	(1,500)	-	-	556,090
Total funds 2023	622,034	33,926	(49,020)	708	(950)	606,698

<u>PRIOR YEAR</u>	Balance b/f 1 January 2022	Incoming resources	Outgoing resources	Other recognised Gains	Other recognised (Losses)	Balance c/f 31 December 2022
	£	£	£	£	£	£
<u>Unrestricted funds</u>						
a) General	61,242	86,441	(77,538)	-	(5,701)	64,444
<i>Sub-total 2022</i>	61,242	86,441	(77,538)	-	(5,701)	64,444
<u>Restricted funds</u>						
b) Boiler replacement	28,500	-	(1,500)	-	-	27,000
c) Meet and Mend Mondays	2,650	-	(2,650)	-	-	-
d) Barn Insulation	590	-	-	-	-	590
e) The Breslaff Centre	-	30,000	-	-	-	30,000
f) Longmead	500,000	-	-	-	-	500,000
<i>Sub-total 2022</i>	531,740	30,000	(4,150)	-	-	557,590
Total funds 2022	592,982	116,441	(81,688)	-	(5,701)	622,034

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total £	2022 Total £
FIXED ASSETS				
Tangible fixed assets	7,557	525,500	533,057	535,394
	<u>7,557</u>	<u>525,500</u>	<u>533,057</u>	<u>535,394</u>
CURRENT ASSETS				
Debtors	9,739	-	9,739	951
Investments	708	-	708	26,525
Cash at bank and in hand	42,025	30,590	72,615	59,592
	<u>52,472</u>	<u>30,590</u>	<u>83,062</u>	<u>87,068</u>
CURRENT LIABILITIES				
Creditors falling due within one year	(9,421)	-	(9,421)	(428)
	<u>43,051</u>	<u>30,590</u>	<u>73,641</u>	<u>86,640</u>
Net current assets				
	<u>43,051</u>	<u>30,590</u>	<u>73,641</u>	<u>86,640</u>
<u>NET ASSETS AT 31 DEC 2023</u>	<u>50,608</u>	<u>556,090</u>	<u>606,698</u>	<u>622,034</u>

PRIOR YEAR

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total £
FIXED ASSETS			
Tangible fixed assets:	8,394	527,000	535,394
	<u>8,394</u>	<u>527,000</u>	<u>535,394</u>
CURRENT ASSETS			
	56,478	30,590	87,068
	<u>56,478</u>	<u>30,590</u>	<u>87,068</u>
CURRENT LIABILITIES			
Creditors falling due within one year	(428)	-	(428)
	<u>56,050</u>	<u>30,590</u>	<u>86,640</u>
Net current assets			
	<u>56,050</u>	<u>30,590</u>	<u>86,640</u>
<u>NET ASSETS AT 31 DEC 2022</u>	<u>64,444</u>	<u>557,590</u>	<u>622,034</u>

Longmead Community Farm Limited (a company limited by guarantee)
Notes to the Accounts (continued)
For the year ended 31 December 2023

11. STAFF COSTS

	2023	2022
	£	£
The costs of employing staff during the year were:		
Gross salaries:	-	40,950
Employers pension contributions:	-	1,786
	<u>-</u>	<u>42,736</u>

The average number of employees throughout the year was (rounded to nearest whole): - 4

No employee received a salary in excess of £60,000 during the year (2022: none).

In addition to the above staff costs a great amount of time, the value of which is impossible to reflect in these accounts, is donated to the Charity each year by volunteers.

During 2023 the Charity paid total pension contributions of £nil (2022: £1,786) for employees to the pension fund, which is a defined contribution scheme administered by NEST. As at 31 December 2023 the Charity was holding no amounts in respect of intended pension contributions on behalf of any employees (2022: nil).

12. TRUSTEE EXPENSES AND OTHER BENEFITS

During the year no reimbursements were made to any trustees in respect of expenses incurred in performance of their duties (2022: £nil). None of the Trustees have been paid any remuneration or received any other benefits from an employment with the Charity.

13. RELATED PARTY TRANSACTIONS

During the year one Trustees (Rosamund Macros-Wood) rented accommodation within the Longmead Farmhouse owned by the Charity for £600 per month. Total rent of £1,620 was received during the period Mrs Macros-Wood was a trustee. No amounts of rent were due and written off at the year end. In addition, Mrs Macros-Wood temporarily lived in the Longmead Farmhouse for four months and one week at no rent whilst the farm had no other caretaker present. There were no other transactions with the Trustees or Key Management Personnel or any other related party transactions that require disclosing.

14. POST BALANCE SHEET EVENTS

On 2 January 2024 the Charity received a capital payment of £708 in relation to the final amount payable from the disposal of the investments it held in the Charities Aid Foundation Fixed Interest Income unit account.

15. GOING CONCERN REVIEW

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the accounts. The Trustees have concluded the Charity has adequate resources to continue in operational existence for the foreseeable future, and therefore continues to adopt the going concern basis in preparing its accounts.

16. COSTS OF INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICES

	2023	2022
	£	£
During the year the following amounts were payable in respect of:		
a) Costs of the independent examination	750	-
b) Other finance services (accountancy services)	1,900	425
	<u>2,650</u>	<u>425</u>

17. PRIOR PERIOD ERROR ADJUSTMENTS

A material prior period error has been adjusted for as at 1st January 2022. Freehold land and buildings historic costs brought forward at 1st January 2022 have been corrected to include £500,000 relating to previously excluded land and buildings, being the original historic cost of the property known as Longmead, Milbourne St Andrew, Dorset which was gifted to the Charity at nil cost in 2010. Up until 31 December 2022 these land and buildings were excluded from the accounts.

To conform with accounting regulations and FRS102, and in accordance with the Charity's policy of recognising all fixed assets at their historical costs, this position has now been corrected with the historic costs of all land and buildings being recognised in the balance sheet for the first time as at 1 January 2022. In accordance with FRS102 this has been treated as a material prior period error and has been corrected by way of a prior period adjustment to the comparative opening 2022 figures as disclosed in these accounts. No accumulated depreciation has been charged on any of the buildings or land and no depreciation has been charged in 2022 or 2023 on the buildings in line with the accounting policy. For the 2022 prior period, the amount of the correction for each line in the accounts which is affected is as follows:

	2022 Originally stated £	2022 Amount of correction £	2022 Corrected figure £
<u>SOFA</u>			
Total restricted funds b/f 1st January 2022	31,740	500,000	531,740
Total restricted funds c/f 31st December 2022	57,590	500,000	557,590
Total funds b/f 1st January 2022	592,982	500,000	1,092,982
Total funds c/f 31st December 2022	122,034	500,000	622,034

BALANCE SHEET

Tangible fixed assets: Net book value b/f 1st January 2022	37,731	500,000	537,731
Tangible fixed assets: Net book value c/f 31st December 2022	35,394	500,000	535,394
Net assets at 31st December 2022	122,034	500,000	622,034
Restricted Funds at 31st December 2022	57,590	500,000	557,590
Total Funds at 31st December 2022	122,034	500,000	622,034

NOTES TO THE ACCOUNTS: NOTE 4, TANGIBLE FIXED ASSETS

Land: cost b/f 1st January 2022	-	50,000	50,000
Land: cost c/f 31st December 2022	-	50,000	50,000
Buildings: cost b/f 1st January 2022	-	450,000	450,000
Buildings: cost c/f 31st December 2022	-	450,000	450,000
Net book value Land as at 31 December 2022	-	50,000	50,000
Net book value Property as at 31 December 2022	-	450,000	450,000
Tangible fixed assets: Total net book value b/f 1st January 2022	37,731	500,000	537,731
Tangible fixed assets: Total net book value c/f 31st December 2022	35,394	500,000	535,394

ANALYSIS OF MOVEMENT IN FUNDS (NOTE 9)

Restricted Funds: Land and Buildings at 1st January 2022	-	500,000	500,000
Restricted Funds: Land and Buildings at 31st December 2022	-	500,000	500,000
Total Restricted Funds 1st January 2022	31,740	500,000	531,740
Total all Funds at 31 December 2022	92,982	500,000	592,982

ANALYSIS OF NET ASSETS BETWEEN FUNDS (NOTE 10)

Tangible fixed assets 31 December 2022	35,394	500,000	535,394
Net assets at 31st December 2022	122,034	500,000	622,034