

Company registration number: 06740069

Charity registration number: 1130061

Longmead Community Farm Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Oak Accounting Ltd
Independent examiner
27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

Longmead Community Farm Limited

Contents

Reference and Administrative Details	1 to 3
Trustees' Report	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 17

Longmead Community Farm Limited

Charity Registration Number	1130061
Company Registration Number	06740069
Registered Office	The charity is incorporated in England. Longmead Farmhouse Milbourne St Andrew Dorset DT11 0HU
Principal Office	Longmead Farmhouse Milborne St Andrew Dorset DT11 0HU
Independent Examiner	Oak Accounting Ltd Independent examiner 27 Bascott Road Wallisdown Bournemouth Dorset BH11 8RJ
Bankers	The Co-operative Bank

Longmead Community Farm Limited

Objectives and activities

Objectives

To promote the education of the community in Dorset and surrounding areas and in particular, but not exclusively on animal care, agriculture, horticulture, and creative arts through provision of a community farm, based on Christian principles in such ways as the trustees think fit.

Activities

To provide educational farm-based activities for children and adults, including those with mental health, emotional or behavioural problems, together with their families and carers to develop physical, mental, and spiritual capacity and grow to maturity as individuals as members of society and so their conditions of life are improved. This is done by:

- therapeutic, supportive, educational, developmental and pastoral services to families and family members who are at risk, vulnerable or under stress.
- opportunities to work with animals and on the land, and to live communally.
- resources for the strengthening and renewal of body, mind and spirit in a creative environment.

All the activities as outlined above have regard to the public benefit guidance published by the Charity Commission and the benefits available to all sectors of the public can be clearly shown from the activities shown in this report.

During 2022 vulnerable families and young people continued to be supported at Longmead and other family-oriented organisations and schools made use of the facilities. This has included continuing engagement with Dorset Council through the Dorset Family Matters Project, Bournemouth, Christchurch and Poole Council and support offered to young people in the care of Beaufort Care Group. School holiday clubs in support of Dorset Council's Healthy Activities and Food Programme have continued as have the after school clubs and toddler groups trialled in 2021.

During the year Longmead has continued to work with other organisations such as SMILE through Faithworks Wessex and Juniper Tree Short Breaks, who provide short respite stays for families that foster and adopt.

Although these activities continued, there has been a gradual decline in activity from the start of 2022 in line with the post pandemic experiences of other charities running in this sector. As a result negotiations were commenced with a third party with the expectation of achieving a co-partnering lease and clearing the site in order to be ready to handover the site for essential alterations in November 2022 in order to be ready for the start of the 2023 Spring term in early January.

Unfortunately, these plans had to be put on hold owing to the breakdown of the co-partnering arrangement owing to unforeseen circumstances for the third party that required their full attention and denied them access to funds and permissions to enable them to proceed with their plans. The search has continued for a suitable new partner while the site has been mothballed since November 2022.

This period of accounts covers the eleventh year of operation as an independent charity - previously this work was under the umbrella of Green Pastures Christian Centre (charity no 1090568).

Longmead Community Farm Limited

Financial Review

Longmead has shown it can operate on a relatively small budget and overall the finances of the Trust remain healthy thanks to some generous support by other charities, an increase in paid activity and partnerships and the magnificent efforts of our volunteers. This year and last has shown that the charity has been able to operate during a global pandemic and to build up some reserves to develop a long term maintenance plan for the property. The initial investment in solar panels and a biomass boiler system generates sufficient income that covers most the cost of our utility bills.

Freehold Property

The Longmead Community Farmhouse and land is the sole property owned by the charity. It was passed to Longmead Community Farm on 6/10/2010 at no cost to the charity.

Reserves Policy

The 'Longmead project' started from a low base ten years ago, and previously stated policy to hold a reserve that is equivalent to at least 3 months of annual expenses is still met.

Plans for the Future

- • To grow the number of vulnerable families with whom we work and to continue to engage with local statutory bodies who refer families to the farm.
- • To further develop our fundraising by looking into sources of income from individual donations, trusts, and local authority and statutory funders to ensure the sustainability of Longmead Community Farm.
- • To continue to develop independent revenue streams, such as mid week interventions, forest school, after school clubs and respite accommodation to strengthen the project's business plan.
- • To continue to develop work with other charities and local organisations whose work is aligned with the objectives of Longmead
- • To further expand the creative and outdoor activities that take place with guests at Longmead.

Independent Examiner

Sue Wintle FMAAT of Oak Accounting Limited is the independent examiner.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies on behalf of the board of trustees by Robert Sawdy.

On Behalf of the Board

Robert Sawdy: Dated:

Longmead Community Farm Limited

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr David Crowder
	Mrs Mandy Goodenough
	Mrs Christine Corteen
	Mr Robert Sawdy
	Mr Steven Beech (appointed 28 November 2022)
	Mr Paul Frith (appointed 14 March 2022)
	Mr Jonathan Woodthorpe (appointed 6 February 2023)
	Miss Rosamund Macrow-Wood (appointed 6 February 2023)

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Longmead Community Farm Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Longmead Community Farm Limited

Independent Examiner's Report to the trustees of Longmead Community Farm Limited ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Longmead Community Farm Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Longmead Community Farm Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Sue Wintle
Independent examiner
Association of Accounting Technicians

27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

19 October 2023

Longmead Community Farm Limited

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted funds	Restricted funds	Total 2022	Total 2021
	Note	General £	£	£	£
Incoming resources					
<i>Incoming resources from generated funds</i>					
Donations and legacies		31,247	30,000	61,247	89,914
Other trading activities		12,160	-	12,160	5,719
Investment income	6	4,818	-	4,818	8,529
		48,225	30,000	78,225	104,162
<i>Charitable activities</i>		32,535	-	32,535	40,358
<i>Other income</i>		5,681	-	5,681	443
		86,441	30,000	116,441	144,963
Resources expended					
<i>Charitable activities</i>	7	(77,538)	(4,150)	(81,688)	(134,523)
Net incoming resources before other recognised gains and losses		8,903	25,850	34,753	10,440
Other recognised gains and losses					
<i>Realised losses on investment assets</i>		(5,701)	-	(5,701)	(1,571)
Net movement in funds		3,202	25,850	29,052	8,869
Reconciliation of funds					
Total funds brought forward		<u>31,740</u>	<u>61,242</u>	<u>92,982</u>	<u>84,113</u>
Total funds carried forward		<u>34,942</u>	<u>87,092</u>	<u>122,034</u>	<u>92,982</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 18.

The notes on pages 8 to 17 form an integral part of these financial statements.

Longmead Community Farm Limited

(Registration number: 06740069)

Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	35,394	37,731
Current assets			
Debtors	14	951	929
Investments	15	26,525	32,226
Cash at bank and in hand	16	59,592	23,898
		<u>87,068</u>	<u>57,053</u>
Creditors: Amounts falling due within one year	17	<u>(428)</u>	<u>(1,802)</u>
Net current assets		<u>86,640</u>	<u>55,251</u>
Net assets		<u>122,034</u>	<u>92,982</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	57,590	31,740
Unrestricted income funds			
Unrestricted funds		<u>64,444</u>	<u>61,242</u>
Total funds	18	<u>122,034</u>	<u>92,982</u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 19 October 2023 and signed on their behalf by:

The notes on pages 8 to 17 form an integral part of these financial statements.

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Longmead Farmhouse

Milbourne St Andrew

Dorset

DT11 0HU

These financial statements were authorised for issue by the trustees on 19 October 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Longmead Community Farm Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities

Activities for generating funds are income from sale of produce and other items.

Investment income

Investment income is from bank interest, current asset investments, solar and biomass income and rent.

Charitable activities

Income from charitable activities is for the provision of training.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Freehold land and buildings:

On 6th October 2010 the freehold title to the property known as Longmead, Milbourne St Andrew, Blandford Forum, Dorset, was transferred at no cost from Green Pastures Christian Centre of Pastoral Care and Healing (charity no 1090568) to enable Longmead Community Farm Limited to act as an independent charity in accordance with its objects. Should the property be sold at some future date it is agreed that the sales proceeds should be shared between Green Pastures and Longmead Community Farm.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Boiler	Straight line over 20 years
Car	25% reducing balance

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

Pensions and other post retirement obligations

The charity operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	14,378	-	14,378
Gift aid reclaimed	3,335	-	3,335
Grants, including capital grants;			
Grants from other charities	13,534	30,000	43,534
Total for 2022	<u>31,247</u>	<u>30,000</u>	<u>61,247</u>
Total for 2021	<u>54,124</u>	<u>35,790</u>	<u>89,914</u>

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Educational farm-based activities	32,535	32,535
Total for 2022	<u>32,535</u>	<u>32,535</u>
Total for 2021	<u>40,358</u>	<u>40,358</u>

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Sales of goods and services	90	90
Property rental income	12,070	12,070
Total for 2022	12,160	12,160
Total for 2021	5,719	5,719

6 Investment income

	Unrestricted funds General £	Total funds £
Other income from fixed asset investments	3,037	3,037
Other income from current asset investments	1,781	1,781
Total for 2022	4,818	4,818
Total for 2021	8,529	8,529

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Educational Farm Based Activities		36,616	-	36,616
Depreciation, amortisation and other similar costs		837	1,500	2,337
Staff costs		40,085	2,650	42,735
Total for 2022		77,538	4,150	81,688
Total for 2021		125,473	9,050	134,523

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

8 Analysis of governance and support costs

Charitable activities expenditure

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds	2022	2021
		£	£	£
Wages including pensions	40,085	2,650	42,735	59,653
Volunteers allowance & activities	-	-	-	640
House running costs	22,000	-	22,000	37,925
Hospitality and catering	1,871	-	1,871	1,117
Motor expenses	372	-	372	899
Animal feed and expenses	3,167	-	3,167	3,469
Small holding repairs and renewals	3,506	-	3,506	-
Telephone and broadband	637	-	637	1,001
Postage and stationery	160	-	160	780
Training & staff supervision	360	-	360	2,104
Accounts	426	-	426	391
Professional fees	1,992	-	1,992	799
Subscriptions	468	-	468	309
Activity materials, family work				
food & travel	1,324	-	1,324	2,978
Sundries	113	-	113	207
Loss on disposal of boiler	-	-	-	17,447
Depreciation	837	1,500	2,337	2,485
Travel expenses	220	-	220	23
Publicity	-	-	-	1,690
	<u>77,538</u>	<u>4,150</u>	<u>81,688</u>	<u>133,917</u>

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022	2021
	£	£
Loss on disposal of fixed assets held for the charity's own use	-	17,447
Depreciation of fixed assets	<u>2,337</u>	<u>2,485</u>

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	42,735	59,048
Pension costs	-	606
	<u>42,735</u>	<u>59,654</u>

No employee received emoluments of more than £60,000 during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2022	<u>37,844</u>	<u>7,495</u>	<u>45,339</u>
At 31 December 2022	<u>37,844</u>	<u>7,495</u>	<u>45,339</u>
Depreciation			
At 1 January 2022	1,892	5,716	7,608
Charge for the year	<u>1,892</u>	<u>445</u>	<u>2,337</u>
At 31 December 2022	<u>3,784</u>	<u>6,161</u>	<u>9,945</u>
Net book value			
At 31 December 2022	<u>34,060</u>	<u>1,334</u>	<u>35,394</u>
At 31 December 2021	<u>35,952</u>	<u>1,779</u>	<u>37,731</u>

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

14 Debtors

	2022 £	2021 £
Trade debtors	210	-
Prepayments	741	929
	<u>951</u>	<u>929</u>

15 Current asset investments

	2022 £	2021 £
Listed other shares	26,525	32,226
	<u>26,525</u>	<u>32,226</u>

16 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	20	209
Cash at bank	59,572	23,689
	<u>59,592</u>	<u>23,898</u>

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	1	1
Accruals	427	901
Deferred income	-	900
	<u>428</u>	<u>1,802</u>

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

18 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds					
<i>General</i>					
General	61,242	86,441	(77,538)	(5,701)	64,444
Restricted funds					
Boiler replacement	28,500	-	(1,500)	-	27,000
Meet and Mend Mondays	2,650	-	(2,650)	-	-
Barn Insulation	590	-	-	-	590
The Breslaff Centre	-	30,000	-	-	30,000
Total restricted funds	<u>31,740</u>	<u>30,000</u>	<u>(4,150)</u>	<u>-</u>	<u>57,590</u>
Total funds	<u>92,982</u>	<u>116,441</u>	<u>(81,688)</u>	<u>(5,701)</u>	<u>122,034</u>
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Unrestricted funds					
<i>General</i>					
General	79,113	109,173	(125,473)	(1,571)	61,242
Restricted					
Driveway and barn health & safety	5,000	-	(5,000)	-	-
Boiler replacement	-	30,000	(1,500)	-	28,500
Meet and Mend Mondays	-	5,000	(2,350)	-	2,650
Barn Insulation	-	590	-	-	590
Sheep	-	200	(200)	-	-
Total restricted funds	<u>5,000</u>	<u>35,790</u>	<u>(9,050)</u>	<u>-</u>	<u>31,740</u>
Total funds	<u>84,113</u>	<u>144,963</u>	<u>(134,523)</u>	<u>(1,571)</u>	<u>92,982</u>

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	8,394	27,000	35,394
Current assets	79,126	7,942	87,068
Current liabilities	(428)	-	(428)
Total net assets	<u>87,092</u>	<u>34,942</u>	<u>122,034</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Tangible fixed assets	9,231	28,500	37,731
Current assets	53,813	3,240	57,053
Current liabilities	(1,802)	-	(1,802)
Total net assets	<u>61,242</u>	<u>31,740</u>	<u>92,982</u>