

Company registration number: 06740069

Charity registration number: 1130061

Longmead Community Farm Limited

(A company limited by ~~share capital~~ ^{guarantee})

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Oak Accounting Ltd
Independent examiner
27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

Longmead Community Farm Limited

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Longmead Community Farm Limited

| | |
|------------------------------------|---|
| Trustees | Mr David Crowder Mrs Mandy Goodenough Mrs Christine Corteen Mr Christopher Shaw Mr Colin Brady Mr Robert Sawdy |
| Principal Office | Longmead Farmhouse Milborne St Andrew Dorset DT11 0HU |
| Registered Office | Longmead Farmhouse Milbourne St Andrew Dorset DT11 0HU |
| Company Registration Number | 06740069 |
| Charity Registration Number | 1130061 |
| Bankers | The Co-operative Bank |
| Independent Examiner | Oak Accounting Ltd Independent examiner 27 Bascott Road Wallisdown Bournemouth Dorset BH11 8RJ |

Longmead Community Farm Limited

Objectives and activities

Objectives

To promote the education of the community in Dorset and surrounding areas and in particular but not exclusively in animal care, agriculture, horticulture and creative arts through provision of a community farm, based on Christian principles in such ways as the trustees think fit.

Activities

To provide educational farm-based activities for children and adults including those with mental health, emotional or behavioural problems together with their families and carers to develop physical, mental and spiritual capacity and grow to maturity as individuals and as members of society and so their conditions of life are improved. This is done by:

- therapeutic, supportive, educative, developmental and pastoral services to families and family members who are at risk, vulnerable or under stress.
- opportunities to work with animals and on the land, and to live communally.
- resources for the strengthening and renewal of body, mind and spirit in a creative environment.

All the activities as outlined above have regard to the public benefit guidance published by the Charity Commission and the benefits available to all sectors of the public can be clearly shown from the activities described in this report.

During 2021 vulnerable families and young people continued to be supported at Longmead and other family orientated organisations and schools made use of the facilities. This has included continuing engagement with Dorset Council through the Dorset Family Matters Project, Bournemouth, Christchurch and Poole Council and support offered to young people under the care of the Beaufort Care Group. Longmead Community Farm started school holiday clubs to support Dorset Council's 'Healthy Activities and Food Programme'.

In 2021 we began trialling after school clubs and toddler groups

General house, barn and grounds improvements have continued to take place whilst the smallholding and garden continued to produce food prepared and eaten by the residents, guests and holiday club attendees. The woodland area was developed to offer more space for a larger variety of activities for families, Forest School and holiday clubs.

The General Manager resigned in December 2020 but the Senior Practitioner is still in post in and resides at the farm as part tenant and part warden. There are now three wardens that reside in the other self-contained flat. The project was also supported by sessional family workers, sessional warden and house keeper and volunteers.

Consultant Office administrator hours from April have strengthened the financial and general support and marketing activity for the family program, to enable the increase in club activity.

During the year Longmead ended its partnership with Koru, an arts therapy enterprise but it continues to work with other organisations such as SMILE through Faithworks Wessex and Juniper Tree Short Breaks, who provide short respite stays for families that foster and adopt.

This period of accounts covers the tenth year of operation as an independent charity - previously this work was under the umbrella of Green Pastures Christian Centre (charity no 1090568).

Longmead Community Farm Limited

Financial Review

Longmead has shown it can operate on a relatively small budget and overall the finances of the Trust remain healthy thanks to some generous support by other charities, an increase in paid activity and partnerships and the magnificent efforts of our volunteers. This year and last has shown that the charity has been able to operate during a global pandemic and to build up some reserves to develop a long term maintenance plan for the property. The initial investment in solar panels and a biomass boiler system generates sufficient income that covers most the cost of our utility bills.

Freehold Property

The Longmead Community Farmhouse and land is the sole property owned by the charity. It was passed to Longmead Community Farm on 6/10/2010 at no cost to the charity.

Reserves Policy

The 'Longmead project' started from a low base ten years ago, and previously stated policy to hold a reserve that is equivalent to at least 3 months of annual expenses is still met.

Plans for the Future

- • To grow the number of vulnerable families with whom we work and to continue to engage with local statutory bodies who refer families to the farm.
- • To further develop our fundraising by looking into sources of income from individual donations, trusts, and local authority and statutory funders to ensure the sustainability of Longmead Community Farm.
- • To continue to develop independent revenue streams, such as mid week interventions, forest school, after school clubs and respite accommodation to strengthen the project's business plan.
- • To continue to develop work with other charities and local organisations whose work is aligned with the objectives of Longmead
- • To further expand the creative and outdoor activities that take place with guests at Longmead.

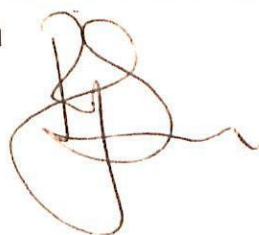
Independent Examiner

Sue Wintle FMAAT of Oak Accounting Limited is the independent examiner.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies on behalf of the board of trustees by Robert Sawdy.

On Behalf of the Board

Robert Sawdy: Dated:



25/8/22

Longmead Community Farm Limited

Statement of Trustees' Responsibilities

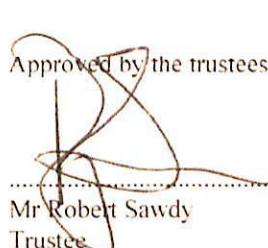
The trustees (who are also the directors of Longmead Community Farm Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 20/8/22 and signed on its behalf by:


Mr Robert Sawdy
Trustee

Longmead Community Farm Limited

Independent Examiner's Report to the trustees of Longmead Community Farm Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of Longmead Community Farm Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of Longmead Community Farm Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination: I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Longmead Community Farm Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Sue Wintle
Independent examiner
Association of Accounting Technicians

27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

Date: 25-8-2022

Longmead Community Farm Limited

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | | Unrestricted funds | | | |
|--|------|-----------------------|--------------------------|--------------------|--------------------|
| | Note | General £ | Restricted funds £ | Total 2021 £ | Total 2020 £ |
| Incoming resources | | | | | |
| <i>Incoming resources from generated funds</i> | | | | | |
| Donations and legacies | | 54,124 | 35,790 | 89,914 | 34,971 |
| Other trading activities | | 5,719 | - | 5,719 | 9,594 |
| Investment income | 6 | 8,529 | - | 8,529 | 10,978 |
| | | 68,372 | 35,790 | 104,162 | 55,543 |
| <i>Charitable activities</i> | | 40,358 | - | 40,358 | 32,870 |
| <i>Other income</i> | | 443 | - | 443 | 4,868 |
| | | 109,173 | 35,790 | 144,963 | 93,281 |
| Resources expended | | | | | |
| <i>Charitable activities</i> | 7 | (125,473) | (9,050) | (134,523) | (82,103) |
| Net (outgoing) incoming resources before other recognised gains and losses | | (16,300) | 26,740 | 10,440 | 11,178 |
| Other recognised gains and losses | | | | | |
| <i>Realised (losses)/gains on investment assets</i> | | (1,571) | - | (1,571) | 287 |
| Net movement in funds | | (17,871) | 26,740 | 8,869 | 11,465 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 79,113 | 5,000 | 84,113 | 72,648 |
| Total funds carried forward | | 61,242 | 31,740 | 92,982 | 84,113 |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 19.

The notes on pages 8 to 17 form an integral part of these financial statements.

Longmead Community Farm Limited

(Registration number: 06740069)
Balance Sheet as at 31 December 2021

| | Note | 2021 £ | 2020 £ |
|---|------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 13 | 37,731 | 19,818 |
| Current assets | | | |
| Debtors | 14 | 929 | 563 |
| Investments | 15 | 32,226 | 33,798 |
| Cash at bank and in hand | 16 | 23,898 | 31,217 |
| | | 57,053 | 65,578 |
| Creditors: Amounts falling due within one year | 17 | (1,802) | (1,283) |
| Net current assets | | 55,251 | 64,295 |
| Net assets | | 92,982 | 84,113 |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | 19 | 31,740 | 5,000 |
| Unrestricted income funds | | | |
| Unrestricted funds | | 61,242 | 79,113 |
| Total funds | 19 | 92,982 | 84,113 |

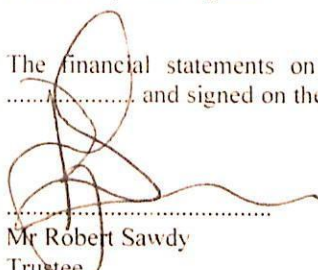
For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on and signed on their behalf by:


Mr Robert Sawdy
Trustee

23/8/22

The notes on pages 8 to 17 form an integral part of these financial statements.

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status

The charity is limited by share capital, incorporated in .

The address of its registered office is:

Longmead Farmhouse

Milbourne St Andrew

Dorset

DT11 0HU

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Longmead Community Farm Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities

Activities for generating funds are income from sale of produce and other items.

Investment income

Investment income is from bank interest, current asset investments, solar and biomass income and rent.

Charitable activities

Income from charitable activities is for the provision of training.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2021

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Freehold land and buildings:

On 6th October 2010 the freehold title to the property known as Longmead, Milbourne St Andrew, Blandford Forum, Dorset, was transferred at no cost from Green Pastures Christian Centre of Pastoral Care and Healing (charity no 1090568) to enable Longmead Community Farm Limited to act as an independent charity in accordance with its objects. Should the property be sold at some future date it is agreed that the sales proceeds should be shared between Green Pastures and Longmead Community Farm.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Boiler | Straight line over 20 years |
| Car | 25% reducing balance |

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2021

Pensions and other post retirement obligations

The charity operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

3 Income from donations and legacies

| | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|-----------------------------------|---------------------------------------|--------------------------|---------------------|
| Donations and legacies: | | | |
| Donations from individuals | 5,895 | - | 5,895 |
| Gift aid reclaimed | 5,575 | - | 5,575 |
| Grants, including capital grants: | | | |
| Grants from other charities | 42,654 | 35,790 | 78,444 |
| Total for 2021 | <u>54,124</u> | <u>35,790</u> | <u>89,914</u> |
| Total for 2020 | <u>29,971</u> | <u>5,000</u> | <u>34,971</u> |

4 Income from charitable activities

| | Unrestricted funds General £ | Total funds £ |
|-----------------------------------|---------------------------------------|---------------------|
| Educational farm-based activities | 40,358 | 40,358 |
| Total for 2021 | <u>40,358</u> | <u>40,358</u> |
| Total for 2020 | <u>32,870</u> | <u>32,870</u> |

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Income from other trading activities

| | Unrestricted funds General £ | Total funds £ |
|-----------------------------|---------------------------------------|---------------------|
| Trading income: | | |
| Sales of goods and services | 114 | 114 |
| Property rental income | 5,605 | 5,605 |
| Total for 2021 | 5,719 | 5,719 |
| Total for 2020 | 9,594 | 9,594 |

6 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---------------------------------------|---------------------|
| Other income from fixed asset investments | 8,287 | 8,287 |
| Other income from current asset investments | 242 | 242 |
| Total for 2021 | 8,529 | 8,529 |
| Total for 2020 | 10,978 | 10,978 |

7 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|---|------|---------------------------------------|--------------------------|---------------------|
| Educational Farm Based Activities | | 48,737 | 6,200 | 54,937 |
| Depreciation, amortisation and other similar costs | | 18,432 | 1,500 | 19,932 |
| Staff costs | | 58,304 | 1,350 | 59,654 |
| Total for 2021 | | 125,473 | 9,050 | 134,523 |
| Total for 2020 | | 82,103 | - | 82,103 |

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Analysis of governance and support costs

Raising funds expenditure

Charitable activities expenditure

| | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|---|---------------------------------------|--------------------------|---------------------|
| Wages including pensions | 58,303 | 1,350 | 59,653 |
| Volunteers allowance & activities | 397 | 244 | 641 |
| House running costs | 32,925 | 5,000 | 37,925 |
| Hospitality and catering | 1,117 | - | 1,117 |
| Motor expenses | 899 | - | 899 |
| Animal feed and expenses | 3,269 | 200 | 3,469 |
| Telephone and broadband | 1,001 | - | 1,001 |
| Postage and stationery | 780 | - | 780 |
| Training & staff supervision | 2,104 | - | 2,104 |
| Accounts | 391 | - | 391 |
| Professional fees | 799 | - | 799 |
| Subscriptions | 309 | - | 309 |
| Activity materials, family work food & travel | 2,221 | 756 | 2,977 |
| Sundries | 207 | - | 207 |
| Loss on disposal of boiler | 17,447 | - | 17,447 |
| Depreciation | 985 | 1,500 | 2,485 |
| Travel expenses | 23 | - | 23 |
| Publicity | 1,690 | - | 1,690 |
| Total for 2021 | 124,867 | 9,050 | 133,917 |
| Total for 2020 | 82,001 | - | 82,001 |

9 Net incoming/outgoing resources

Net incoming resources for the year include:

| | 2021 £ | 2020 £ |
|---|-----------|-----------|
| Loss on disposal of fixed assets held for the charity's own use | 17,447 | - |
| Depreciation of fixed assets | 2,485 | 2,133 |

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2021

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

The Venerable Antony Macrow-Wood

£Nil (2020: £58) of expenses were reimbursed to The Venerable Antony Macrow-Wood during the year.

Decorating materials for repairs to warden flat

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

| | 2021 £ | 2020 £ |
|-----------------------------------|---------------|---------------|
| Staff costs during the year were: | | |
| Wages and salaries | 59,048 | 40,887 |
| Pension costs | 606 | 1,639 |
| | <u>59,654</u> | <u>42,526</u> |

No employee received emoluments of more than £60,000 during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2021

13 Tangible fixed assets

| | Furniture and equipment £ | Motor vehicles £ | Total £ |
|-------------------------|---------------------------------|---------------------|----------------------|
| Cost | | | |
| At 1 January 2021 | 26,842 | 7,495 | 34,337 |
| Additions | 37,844 | - | 37,844 |
| Disposals | (26,842) | - | (26,842) |
| At 31 December 2021 | <u>37,844</u> | <u>7,495</u> | <u>45,339</u> |
| Depreciation | | | |
| At 1 January 2021 | 9,395 | 5,124 | 14,519 |
| Charge for the year | 1,892 | 592 | 2,484 |
| Eliminated on disposals | (9,395) | - | (9,395) |
| At 31 December 2021 | <u>1,892</u> | <u>5,716</u> | <u>7,608</u> |
| Net book value | | | |
| At 31 December 2021 | <u><u>35,952</u></u> | <u><u>1,779</u></u> | <u><u>37,731</u></u> |
| At 31 December 2020 | <u><u>17,447</u></u> | <u><u>2,371</u></u> | <u><u>19,818</u></u> |

14 Debtors

| | 2021 £ | 2020 £ |
|-------------|------------|------------|
| Prepayments | <u>929</u> | <u>563</u> |

15 Current asset investments

| | 2021 £ | 2020 £ |
|---------------------|---------------|---------------|
| Listed other shares | <u>32,226</u> | <u>33,798</u> |

16 Cash and cash equivalents

| | 2021 £ | 2020 £ |
|--------------|----------------------|----------------------|
| Cash on hand | 209 | 168 |
| Cash at bank | <u>23,689</u> | <u>31,049</u> |
| | <u><u>23,898</u></u> | <u><u>31,217</u></u> |

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2021

17 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|-----------------|--------------|--------------|
| Other creditors | 1 | 2 |
| Accruals | 901 | 381 |
| Deferred income | 900 | 900 |
| | <u>1,802</u> | <u>1,283</u> |

~~18 Share capital~~

19 Funds

| | Balance at 1 January 2021 £ | Incoming resources £ | Resources expended £ | Other recognised gains/(losses) £ | Balance at 31 December 2021 £ |
|-----------------------------------|--------------------------------------|----------------------------|----------------------------|--|---|
| Unrestricted funds | | | | | |
| <i>General</i> | | | | | |
| General | 79,113 | 109,173 | (125,473) | (1,571) | 61,242 |
| Restricted funds | | | | | |
| Driveway and barn health & safety | 5,000 | - | (5,000) | - | - |
| Boiler replacement | - | 30,000 | (1,500) | - | 28,500 |
| Meet and Mend Mondays | - | 5,000 | (2,350) | - | 2,650 |
| Barn Insulation | - | 590 | - | - | 590 |
| Sheep | - | 200 | (200) | - | - |
| Total restricted funds | <u>5,000</u> | <u>35,790</u> | <u>(9,050)</u> | <u>-</u> | <u>31,740</u> |
| Total funds | <u>84,113</u> | <u>144,963</u> | <u>(134,523)</u> | <u>(1,571)</u> | <u>92,982</u> |

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2021

| | Balance at 1 January 2020 £ | Incoming resources £ | Resources expended £ | Balance at 31 December 2020 £ |
|--------------------------------------|-----------------------------------|----------------------------|----------------------------|--|
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General | 72,648 | 88,281 | (81,816) | 79,113 |
| Restricted | | | | |
| Driveway and barn health & safety | - | 5,000 | - | 5,000 |
| Total funds | <u>72,648</u> | <u>93,281</u> | <u>(81,816)</u> | <u>84,113</u> |

20 Analysis of net assets between funds

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 December 2021 £ |
|-----------------------|---------------------------------------|--------------------------|--|
| Tangible fixed assets | 9,231 | 28,500 | 37,731 |
| Current assets | 53,813 | 3,240 | 57,053 |
| Current liabilities | (1,802) | - | (1,802) |
| Total net assets | <u>61,242</u> | <u>31,740</u> | <u>92,982</u> |
| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 December 2020 £ |
| Tangible fixed assets | 19,818 | - | 19,818 |
| Current assets | 60,291 | 5,000 | 65,291 |
| Current liabilities | (1,283) | - | (1,283) |
| Total net assets | <u>78,826</u> | <u>5,000</u> | <u>83,826</u> |

21 Related party transactions

There were no related party transactions in the year.