

CHARITY REGISTRATION NUMBER: 1130054

**Friends of the Holy Land**  
**Financial Statements**  
**30 April 2023**

**BSN ASSOCIATES LIMITED**

Chartered accountants  
3B Swallowfield Courtyard  
Wolverhampton Road  
Oldbury  
West Midlands  
B69 2JG

# **Friends of the Holy Land**

## **Financial Statements**

**Period from 1 April 2022 to 30 April 2023**

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	<b>Pages</b>
Trustees' annual report	<b>1 to 10</b>
Independent examiner's report to the trustees	<b>11</b>
Statement of financial activities	<b>12</b>
Statement of financial position	<b>13</b>
Statement of cash flows	<b>14</b>
Notes to the financial statements	<b>15 to 23</b>

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# Friends of the Holy Land

## Trustees' Annual Report

Period from 1 April 2022 to 30 April 2023

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The trustees present their report and the unaudited financial statements of the charity for the period ended 30 April 2023.

### Reference and administrative details

Registered charity name	Friends of the Holy Land
Charity registration number	1130054
Principal office	Farmer Ward Road Kenilworth Warwickshire CV8 2DH

### The trustees

James Quinn (Chairman)	
Peter Rand	(Resigned 29 June 2023)
Charles Reed	
David Ryall	
Anthony Stokes	(Resigned 29 June 2023)
Sarah Parkhouse	(Resigned 12 May 2022)
Revd Canon Mark Madden	(Resigned 26 July 2022)
Revd Canon David Longe	
Mary Brown	(Appointed 29 September 2022)
Liam Allmark	(Appointed 26 January 2023)
Monsignor James Curry	(Appointed 26 January 2023)
Michael Swinburne	

### Patrons

His Eminence Cardinal Vincent Nichols, Archbishop of Westminster  
The Most Reverend and Right Honourable Justin Welby, Archbishop of Canterbury  
The Right Reverend and Right Honourable Lord Williams of Oystermouth  
The Most Reverend Patrick Kelly, Archbishop Emeritus of Liverpool  
The Most Reverend Bernard Longley, Archbishop of Birmingham  
The Most Reverend Malcom McMahon, Archbishop of Liverpool  
The Right Reverend Christopher Chessun, Bishop of Southwark  
The Right Reverend Doctor Michael Langrish, retired Bishop of Exeter.

# **Friends of the Holy Land**

## **Trustees' Annual Report** *(continued)*

**Period from 1 April 2022 to 30 April 2023**

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**Bankers**

Natwest  
32 Market Place  
Cirencester  
GL7 2NU

**Solicitors**

Wright Hassell LLP  
Olympus Avenue  
Leamington Spa  
Warwickshire  
CV34 6BF

**Independent examiner**

Philippa Miller-Hawkes BA CA  
3B Swallowfield Courtyard  
Wolverhampton Road  
Oldbury  
West Midlands  
B69 2JG

# **Friends of the Holy Land**

## **Trustees' Annual Report** *(continued)*

**Period from 1 April 2022 to 30 April 2023**

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### **Structure, governance and management**

#### **Constitution and Governing Document**

This Charitable Trust was created by and is governed by a Deed of Declaration of Trust made on 23 March 2009 and was registered with the Charity Commission on 9 June 2009. The Charity was established with the following objectives:

- the advancement of religion and advancement of education in each case in Israel, Palestine, Jordan and Cyprus (together the 'Holy Land') by improving the quality of education and training in, and providing financial support to, schools, educational establishments and Parishes, principally, but not exclusively, run by the Latin Patriarch of Jerusalem, for members of the Christian community in the Holy Land; and

- the prevention of relief of poverty and sickness in the Holy Land by financial support, organisation of self-help projects, purchase of goods and artefacts of all kinds from members of the Christian community for re-sale by the Charity and through any other means by which their quality of life can be improved.

#### **Conversion to Charitable Incorporated Organisation**

During the year, the Trustees determined that it would be more appropriate for the activities of the Charity to be conducted within the legal structure of a Charitable Incorporated Organisation (CIO), rather than being run under its current unincorporated Trust structure. To this end, the Trustees formed a new CIO in the early part of 2023. This new charity, also called Friends of the Holy Land, was registered with the Charity Commission on 30 March 2023, with Registered Charity Number 1202568. The new CIO has the same charitable objectives and the same Trustees as the existing unincorporated Charity.

On further application, the Charity Commission granted an order on 19 April 2023 authorising the transfer of the assets and liabilities from the existing to the new Charity and authorising the granting of an indemnity from the CIO to the Trustees of the old Charity.

The original Charity (to which this report relates) ceased its activities on 30 April 2023. The transfer to the new Charity took place on 1 May 2023, and from that date all activity of Friends of the Holy Land has been conducted by the new CIO.

#### **Change to Reporting Year End**

Because of the date of the transfer from this Charity to the new CIO, the Trustees have determined that these Financial Statements and Trustees' Report should be prepared for the 13 month period ending 30th April 2023, being the date at which this Charity ceased its activities.

#### **Organisational Structure**

By virtue of the power given to them by Clause 7 of the Trust Deed the Trustees have established a Management Committee to support the Executive Director in the day to day running of the Charity. The following persons served on the Management Committee during the accounting period:

#### **Management Committee**

Brendan Metcalfe – Executive Director and Chair of the Management Committee

James Quinn – Chairman of the Trustees

Peter Rand – Trustee

Anthony Stokes – Trustee and Director of Finance

Jen Hill – Office Manager

Rev John Reese – Spiritual Advisor

Susan State – Minute taker

Caroline Ward – Minute taker

# **Friends of the Holy Land**

## **Trustees' Annual Report** *(continued)*

**Period from 1 April 2022 to 30 April 2023**

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### **Holy Land Committee**

With the approval of the Trustees the Management Committee have appointed a Committee in Bethlehem to provide all the necessary local information and support to the needs of the Charity in the area of its work.

#### **Revd Dr Fadi Diab (Chairman)**

Father Fadi is the Rector of St Andrew's Episcopal Church, Ramallah and St Peter's Birzeit. He is Diocesan Secretary of the Episcopal Diocese of Jerusalem.

#### **Mrs Laila Asfoura**

Laila is a founder member of the FHL Holy Land Committee. She serves as a Director of St Martha's House, one of the major projects funded by the Charity.

#### **Rt Rev Jamal Khader**

Bishop Jamal is a Bishop of the Latin Patriarchate and the Patriarchal Vicar for Jordan.

#### **Mrs Gloria Nasser**

A resident of Bethlehem, Gloria holds a BA in Theology from Rome and a diploma as a tour guide from Bethlehem University.

#### **Mr George Sa'adeh**

George is Principal of the Shepherds Greek Orthodox High School in Beit Sahour and a former Deputy Mayor of Bethlehem.

#### **Mr Husam Wahhab**

Husam is a Certified Public Accountant in Palestine and the USA, and a board member of the Palestine Association of Certified Public Accountants.

#### **Fr Rami Asakrieh OFM**

Fr Rami is a Franciscan Brother, the parish priest of the Latin Church of St Catherine in Bethlehem.

The purpose of this Committee is to help manage the activities of FHL in the Holy Land, to identify, recommend, administer and monitor the objects of the charitable donations and to act on behalf of the Management Committee as the active administration of the Charity within the West Bank and Gaza. The Committee was instrumental in ensuring the Registration of the Charity with the Palestinian Authority as a branch of an overseas NGO in Palestine, granting the Charity formal authority to conduct its charitable activities throughout the West Bank and Gaza. Support to Christians in Israel and Jordan is made direct from the UK or through other local institutions.

The members of the Committees are all volunteers. A small office has been made available and two part-time members of staff have been employed to carry out the day-to-day administration and recording of the Charity's activities in the Holy Land.

Since the lifting of COVID-19 travel restrictions, periodic visits to the Holy Land by members of the Management Committee have recommenced, facilitating encouragement and guidance as to the proper direction of the Charity's activities in the Holy Land.

### **Review and Strategic Plan**

In April 2022 the Trustees formally approved an updated Strategic Framework and Plan for the next five years. Progress against the Plan is monitored by Trustees at their quarterly meetings, and the Plan is used to help direct and prioritise the work of the Management Committee.

### **Recruitment, Appointment and Training of Trustees**

During the year three new Trustees were appointed, as noted on the first page of this Report.

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# **Friends of the Holy Land**

## **Trustees' Annual Report *(continued)***

**Period from 1 April 2022 to 30 April 2023**

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Biographical details of Trustees are available on the Charity's website

On appointment all new Trustees are issued with a "Trustee Information Pack" containing, amongst other things, copies of the Trust Deed, the latest Financial Reports and the Trust's policy documents.

### **Governance and Internal Controls**

The Trustees at their quarterly meetings have a clear focus on the correct governance of the Charity. This includes the approval of the Charity's policy documents and monitoring compliance therewith. The Charity operates under an approved set of Standing Orders and a written Delegation of Powers.

### **Ecumenical Progress In the Holy Land**

There has been continuing collaboration between the Charity and the institutions set up by the various churches in the Holy Land, particularly the Latin Patriarchate, the Episcopal (Anglican) Diocese of Jerusalem, Pontifical Mission Palestine (PMP) and Pro Terra Sancta. The Charity has a narrower and more specific mission than these organisations, because we focus very much on individuals and families in need. However, our interactions with these existing institutions, with their wide networks of parishes and groups, provide an essential filter for the Charity to identify individuals and families in need.

Whilst there is a close relationship with the Episcopal Church, the Latin Church and the Greek Orthodox Church through the individual members of the Holy Land Committee and the help that the Charity is able to give, the intention of the Trustees remains to build closer links with all of the Christian Communities in the Holy Land.

### **In the United Kingdom and Channel Islands**

There has been engagement during the year with various dioceses of both the Anglican and Roman Catholic Churches. The Management Committee has continued to build a network of Diocesan Coordinators and Advocates to link with the Executive Director and Head Office in Kenilworth. The Bishops of England, Wales and Scotland have appointed over 40 Diocesan Coordinators whose appointments form the means of organization for our expanding work over here. We have begun to build relations and support for our mission with other denominations in this geography. We continue to benefit from the help of each of our Patrons in this regard and all have continued to be active on our behalf throughout the year.

As part of our efforts to raise the profile of the Charity in Scotland, and attract supporters in that nation, we were pleased to be able to bring about a live-streamed Advent service of lessons and carols, jointly and simultaneously hosted by Glasgow Cathedral and St Catherine's Church in Bethlehem in December 2022.



# **Friends of the Holy Land**

## **Trustees' Annual Report** *(continued)*

**Period from 1 April 2022 to 30 April 2023**

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### **Objectives and activities**

The prime objective of FHL is to support the Christian people of all denominations in the area of Palestine, Israel and Jordan, known as the Holy Land. This is achieved by raising awareness of the challenges they experience, encouraging prayers to be offered on their behalf, generating and channelling financial resources to provide a sustainable future and encouraging visits and pilgrimages to the Holy Land to meet local Christians.

#### **Raising Awareness**

We have continued to communicate with our supporters with newsletters and two major appeals during the year (at Christmas and Pentecost). We continue to expand our social media communications and also issue regular virtual newsletters to our supporters via email. We are also working to extend our reach into non-traditional Christian communities across the UK.

#### **Encouraging Prayer**

At the heart of our encouragement to prayer are the monthly reflections that are posted to our website. The wide range of contributors shows the breadth of our support and hopefully will inspire readers to maintain their prayerful support for our activities and the communities we aim to help.

#### **Generating Funds**

Funds are generated from a wide variety of sources. Underpinning our income are monthly standing orders from a group of over 300 of our most loyal supporters. We have restarted our programme of pulpit appeals (which ceased during the pandemic lockdown) with a growing number of supporters who are prepared to stand up in their local churches and advocate on behalf of the Charity. We are grateful to the many Bishops who recommend FHL to their parishes as a destination for Christmas crib offerings. We subscribe to the Free Wills Network and hope that over time legacies will become an increasing source of income for the Charity. Over the years we have benefitted from grants from a number of charitable trusts, and in a move to expand this source of income, we started in April 2023 to work with an agency to help identify potential grant-giving trusts and to submit suitable applications.

One new initiative during the year was the concert by the London Welsh Male Voice Choir held at Westminster Cathedral in February. This very successful event achieved the dual objectives of both raising funds and creating awareness of the Charity and its work to a new audience.

One specific appeal launched towards the end of the year was our "water appeal", designed to raise funds for installing water butts in family homes. It was remarkably successful, raising over £100,000, thanks in particular to a large donation from a Foundation based in Jersey.

#### **Encouraging Pilgrimages**

We are delighted that this year has seen a return of pilgrimages to the Holy Land after the pandemic lockdowns severely restricted travel. The absence of pilgrims severely impacted those Christian communities that work in the various aspects of the tourism sector. We have three aims in this area: to encourage pilgrimages to the Holy Land; to facilitate visits by groups of pilgrims to projects funded by FHL; and to provide a destination for financial offerings for those who returning from pilgrimage wish to alleviate the plight of Christians in the Holy Land.

We are also delighted to have organised an FHL pilgrimage, jointly with the Catenian Association, that is planned to take place in February 2024.

#### **Delivery of Charitable Activities**

The Charity funds a range of ongoing and ad hoc activities across the Holy Land. The key areas of focus are:



# Friends of the Holy Land

## Trustees' Annual Report *(continued)*

Period from 1 April 2022 to 30 April 2023

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### **Community Support**

Support for Christians is either through projects that support the community or most frequently directed to individual named families. (See Family Support below). Projects in the community during the last 12 months included a grant to the Arab Orthodox Cultural and Social Centre in Gaza, where we made a grant of USD 25,000 to fund job opportunities in clerical, labouring and administrative roles in support of the operation of the centre. This project is being delivered by the Pontifical Mission Among other initiatives we also made a grant to a Christian Scout group in Nazareth to pay for the refurbishment of their Scout hut. The total value of grants for Community Support amounted to £45,847.

### **Family Support**

Family support is delivered through a range of initiatives:

- Education. The payment or part-payment of school fees is a core FHL activity, enabling families to send children to a range of different faith schools in various towns and villages, principally in the West Bank but also in Nazareth and Jerusalem. During the year we have established more clear and robust policies for determining the nature of support that the Charity will fund. And we have continued to give support for students in post-school education and training, in such areas as nursing and midwifery training, and in vocational training at the Salesian Technical school in Bethlehem, and the Diocese of Jerusalem Technological and Vocational Training Centre (ETVTC) in Ramallah.
- Medical. Support has been given during the year to assist with the funding of urgent medical procedures and the provision of medications. Individual cases are proposed by the Holy Land Committee, within the remit of our established criteria for approval. In addition, operating through the Latin Patriarchate, we make a grant of £20,000 for a medical support program in Gaza.
- Financial Support. The most needy families in the Christian community are identified by the FHL Holy Land Committee or local Clergy and their circumstances verified. FHL then provide regular help with 1,500 shekels (approximately £350) per quarter to these 100 families, including 4 families in Gaza, which can make a significant difference to their quality of life. Cases are re-assessed every 12 months. Funding this programme costs the Charity around £140,000 per annum.
- Housing Repairs. These continue largely in cooperation with Pro Terra Sancta the social services arm of the Franciscan presence in the Holy Land who have the technical and personnel resources to manage such projects. Following the success of our Water Butts appeal in March/April 2023, we will be embarking on a major programme of installing these storage tanks to homes in the West Bank, where the water supply is often turned off for days on end. This project will help improve significantly the quality of life for those families we are able to help.

The total amount of Family Support payments, (including education and training grants of £72,835) was £320,832.

### **Social Care for the Elderly - St. Martha's House**

St Martha's House is the first day care centre for elderly women in Bethlehem aged 70+. The centre is attended by 30 women, the majority of whom are Christian widows living alone with no one to care for them, either because their families have emigrated, or they simply cannot afford to help.

Specialist staff and volunteers provide support for healthcare, podiatry and physical activities, as well as practical endeavours such as crafts and cooking. The women enjoy board games, embroidery and tending their garden as well as having a healthy midday meal, often using produce from the working garden. FHL is the sole funder of this project and has been able to continue to support the operation of St Martha's House and its community of elderly women through the trials of the pandemic. The Charity's funding to St Martha's House in the period amounted to £59,170.

# **Friends of the Holy Land**

## **Trustees' Annual Report** *(continued)*

**Period from 1 April 2022 to 30 April 2023**

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### **Children with Special Needs - School of Joy**

The School of Joy at Beit Sahour, just outside Bethlehem, is almost wholly supported by funds from FHL. The school offers children with educational, emotional or behavioural difficulties a chance to fulfil their potential in a safe and supportive environment. In addition to specialised therapy and a free education in a small classroom setting, the school provides free transportation to and from the school, a healthy lunch (the only meaningful meal of the day some will receive) and general health checks. Today some 60 children experience love, acceptance and education at the School of Joy. The Charity's funding in the period was £84,945.

### **Achievements and performance**

#### **Financial Report**

Income was derived from individual donations and legacies, charitable trusts & foundations, through local support groups, from appeals in parishes and dioceses and through specific appeals launched during the year. We also generate a small amount of income through the sale of olive wood products, crafted in Bethlehem, and through the sale of Christmas cards.

During the early months of the reporting period, income levels were significantly down on the prior year, which we think was a consequence of donors contributing to Ukraine-related appeals, and also as a reflection of the impact of inflation on disposable income.

The accounts for the 13 months to 30 April 2023 report an income of £877,759, compared to £805,337 in the 12 months ending 31 March 2022.

Charitable grants distributed in the period amounted to £510,794, compared to £592,744 in the 12 months ending 31st March 2022. The timing of the very successful Water Appeal, coming at the very end of the reporting period, meant that distribution of funds for this cause commenced after 30th April 2023.

# **Friends of the Holy Land**

## **Trustees' Annual Report** *(continued)*

**Period from 1 April 2022 to 30 April 2023**

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### **Financial review**

#### **Reserves Policy**

As the Charity develops it is the policy of the Trustees to hold a financial reserve to cover 6 months administration expenses together with a contingency to ensure continuity of operation for key areas of our charitable activity in circumstances where income may be temporarily reduced and to respond to any funding emergency that may arise.

#### **Pensions**

The Charity contributes to a Defined Contribution scheme on behalf of its employees, satisfying the Charity's obligations under the Auto-Enrolment regulations.

#### **Going Concern**

Whilst the Trustees are mindful that the Charity is dependent upon income and donations from individuals and Charitable Trusts/Foundations, they have a reasonable expectation that this will continue for the foreseeable future. Furthermore, grants are only made following the receipt of donations and for these reasons it continues to adopt the 'going concern' basis in preparing the financial statements. This statement must be read in the context of the transfer of the charitable activities from the existing Trust to the new CIO with effect from 1 May 2023. So although this particular Charitable Trust ceased operating on 30 April 2023, the accounts presentation as a "going concern" reflects the fact that the activities have continued since that date but under the legal structure of the new CIO.

#### **Risk Assessment and Management**

The Charity operates in the Palestinian Territories and is therefore conscious of the potential impact of the Proscription of Hamas by HM Government in November 2021 on its activities in Palestine and Gaza. As we stated in last year's report, the Charity was the subject of an enquiry from the Charity Commission, seeking reassurance as to the steps the Charity was taking and the procedures in place to ensure compliance with the Proscription, and avoiding the risk of inadvertently funding a terrorist organisation. The Charity Commission was satisfied with our responses.

During the current year a further enquiry was made, this time by the Office of Financial Sanctions Implementation, a Counter-Terrorism unit operating within HM Treasury. This was in relation to the Counter-Terrorism Regulations 2019, specifically focussed on activities in Gaza, where there would be a perceived risk of inadvertently and/or indirectly funding a terrorist organisation, namely Hamas. We supplied all the details requested by OFSI, and received satisfactory confirmation that no further action would be taken.

In both these instances it is reassuring that our policies and procedures meet the expectations of these regulatory and investigatory bodies in terms of our ability to manage and control the risks that come with operating in a troubled part of the world.

Last year we reported that Trustees believed the effects of the Covid pandemic presented a severe risk to the charity. We believe this risk has now abated. At present Trustees believe there are no other significant risks in the management of the charity and the disbursement of funds raised. Normal management controls are in place. A Risk Assessment has been carried out by the Trustees.

#### **Investment Policy**

Under the Declaration of Trust, the Trustees have powers to make any investment the Trustees see fit. Apart from the investments in bank accounts revealed by the statement, at present the Charity has no other investments.

#### **Public Benefit Statement**

The Trustees consider they have complied with the duty in Section 17 of the Charities Act 2011 to

# Friends of the Holy Land

## Trustees' Annual Report *(continued)*

Period from 1 April 2022 to 30 April 2023

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have due regard to public benefit guidance published by the Charity Commission. The Charity's activities satisfy the objectives set out in its constitution and described on page one of the Annual Report and Accounts.

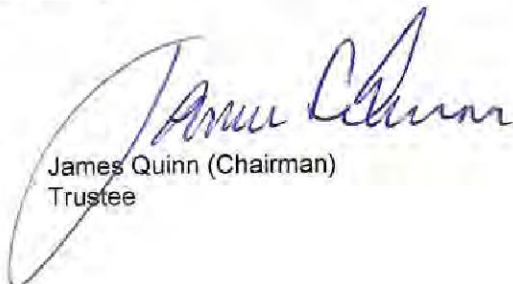
### Statement of Trustees Responsibilities

Charity Law and the Charity's constitution require the Trustees to prepare financial statements for each financial year which comply with the Charities Act 2011. In preparing these financial statements, the Trustees are required to select suitable accounting policies and apply them consistently, make judgements and estimates that are reasonable and prudent, state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and prepare the financial statements on a 'going concern' basis unless it is inappropriate to presume that the Charity will continue its operations.

The Trustees confirm that the above requirements have been complied with in the financial statements.

In addition, the Trustees are responsible for and consider they have maintained adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and sufficient internal controls to safeguard the assets of the Charity and to prevent and to detect fraud or any other irregularities.

The trustees' annual report was approved on 28 September 2023 and signed on behalf of the board of trustees by:



James Quinn (Chairman)  
Trustee



# Friends of the Holy Land

## Independent Examiner's Report to the Trustees of Friends of the Holy Land

Period from 1 April 2022 to 30 April 2023

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I report to the trustees on my examination of the financial statements of Friends of the Holy Land ('the charity') for the period ended 30 April 2023.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*P. Miller-Hawkes*

Philippa Miller-Hawkes BA CA  
Independent Examiner

3B Swallowfield Courtyard  
Wolverhampton Road  
Oldbury  
West Midlands  
B69 2JG

28 September 2023

# Friends of the Holy Land

## Statement of Financial Activities

Period from 1 April 2022 to 30 April 2023

		Period from 1 Apr 22 to 30 Apr 23			Year to 31 Mar 22
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	686,590	144,579	831,169	771,353
Other trading activities	5	45,906	—	45,906	33,543
Investment income	6	684	—	684	441
<b>Total income</b>		<u>733,180</u>	<u>144,579</u>	<u>877,759</u>	<u>805,337</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	7	30,269	—	30,269	16,280
Expenditure on charitable activities	8,9	261,786	510,794	772,580	817,836
<b>Total expenditure</b>		<u>292,055</u>	<u>510,794</u>	<u>802,849</u>	<u>834,116</u>
<b>Net income/(expenditure)</b>		<u>441,125</u>	<u>(366,215)</u>	<u>74,910</u>	<u>(28,779)</u>
Transfers between funds		(433,132)	433,132	—	—
<b>Net movement in funds</b>		<u>7,993</u>	<u>66,917</u>	<u>74,910</u>	<u>(28,779)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		180,858	137,521	318,379	347,158
<b>Total funds carried forward</b>		<u>188,851</u>	<u>204,438</u>	<u>393,289</u>	<u>318,379</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.


The notes on pages 15 to 23 form part of these financial statements.

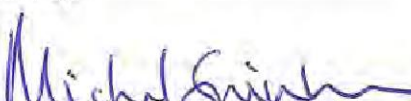


**Friends of the Holy Land**  
**Statement of Financial Position**  
**30 April 2023**

	Note	30 Apr 23 £	31 Mar 22 £
<b>Fixed assets</b>			
Tangible fixed assets	15	259	2,068
<b>Current assets</b>			
Stocks	16	3,842	3,305
Debtors	17	50,275	21,335
Cash at bank and in hand		345,483	303,276
		<u>399,600</u>	<u>327,916</u>
<b>Creditors: amounts falling due within one year</b>	18	6,570	11,605
<b>Net current assets</b>		<u>393,030</u>	<u>316,311</u>
<b>Total assets less current liabilities</b>		<u>393,289</u>	<u>318,379</u>
<b>Net assets</b>		<u>393,289</u>	<u>318,379</u>
<b>Funds of the charity</b>			
Restricted funds		204,438	137,521
Unrestricted funds		188,851	180,858
<b>Total charity funds</b>	20	<u>393,289</u>	<u>318,379</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 September 2023, and are signed on behalf of the board by:

  
James Quinn (Chairman)  
Trustee

  
Michael Swinburne  
Trustee

The notes on pages 15 to 23 form part of these financial statements.

# Friends of the Holy Land

## Statement of Cash Flows

Period from 1 April 2022 to 30 April 2023

	30 Apr 23 £	31 Mar 22 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	74,910	(28,779)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,809	1,670
Other interest receivable and similar income	(684)	(441)
Accrued (income)/expenses	(5,035)	8,630
<i>Changes in:</i>		
Stocks	(537)	419
Trade and other debtors	(28,940)	24,199
Cash generated from operations	41,523	5,698
Interest received	684	441
Net cash from operating activities	<u>42,207</u>	<u>6,139</u>
<b>Net increase in cash and cash equivalents</b>	42,207	6,139
<b>Cash and cash equivalents at beginning of period</b>	<u>303,276</u>	<u>297,137</u>
<b>Cash and cash equivalents at end of period</b>	<u>345,483</u>	<u>303,276</u>

The notes on pages 15 to 23 form part of these financial statements.

# **Friends of the Holy Land**

## **Notes to the Financial Statements**

**Period from 1 April 2022 to 30 April 2023**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Farmer Ward Road, Kenilworth, Warwickshire, CV8 2DH.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income and expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity constitutes a public benefit entity as defined in FRS102.

#### **Going concern**

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity and as such, advantage has been taken of the following disclosure exemptions available under FRS 102:

- Disclosures in respect of financial instruments have not been presented

#### **Exchange rates**

Transactions in foreign currency have been converted to sterling at the average exchange rates during the year.

#### **Taxation**

The Charity is exempt from taxation on its charitable activities.

# Friends of the Holy Land

## Notes to the Financial Statements *(continued)*

Period from 1 April 2022 to 30 April 2023

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### 3. Accounting policies *(continued)*

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant estimates or judgements have been made by management when preparing the financial statements. The policies followed are shown below.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

# Friends of the Holy Land

## Notes to the Financial Statements *(continued)*

Period from 1 April 2022 to 30 April 2023

### 3. Accounting policies *(continued)*

#### Resources expended *(continued)*

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations and legacies	<u>686,590</u>	<u>144,579</u>	<u>831,169</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations and legacies	<u>632,536</u>	<u>138,817</u>	<u>771,353</u>



# Friends of the Holy Land

## Notes to the Financial Statements *(continued)*

Period from 1 April 2022 to 30 April 2023

### 4. Donations and legacies *(continued)*

During the year the Trustees made donations of £1,855 to the charity.

### 5. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Commercial activities: Olive wood products	<u>45,906</u>	<u>45,906</u>	<u>33,543</u>	<u>33,543</u>

### 6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>684</u>	<u>684</u>	<u>441</u>	<u>441</u>

### 7. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Olive wood products	<u>30,269</u>	<u>30,269</u>	<u>16,280</u>	<u>16,280</u>

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grant making	—	510,794	510,794
Support costs	<u>261,786</u>	<u>—</u>	<u>261,786</u>
	<u>261,786</u>	<u>510,794</u>	<u>772,580</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grant making	—	592,744	592,744
Support costs	<u>225,092</u>	<u>—</u>	<u>225,092</u>
	<u>225,092</u>	<u>592,744</u>	<u>817,836</u>

### 9. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Grant making	<u>510,794</u>	<u>261,786</u>	<u>772,580</u>	<u>817,836</u>



# Friends of the Holy Land

## Notes to the Financial Statements *(continued)*

Period from 1 April 2022 to 30 April 2023

### 10. Analysis of support costs

Support costs can be analysed as follows:

	2023	2022
	£	£
Employee costs	90,135	91,602
Rent and rates	9,845	8,118
Holy Land office	23,830	19,369
Sundry expenses	13,958	9,584
Telephone	1,565	1,070
Post and stationery	4,764	2,380
Marketing	97,751	82,400
Travelling expenses	12,365	4,148
Computer expenses	5,764	4,751
Depreciation	1,809	1,670
	<u>261,786</u>	<u>225,092</u>

### 11. Analysis of grants

Grants can be analysed as follows:

	2023	2022
	£	£
Community Support	45,847	43,223
Family Support	320,832	404,155
Martha's House	59,170	56,887
School of Joy	84,945	88,479
	<u>510,794</u>	<u>592,744</u>

### 12. Independent examination fees

	Period from 1 Apr 22 to 30 Apr 23 £	Year to 31 Mar 22 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,150</u>	<u>1,150</u>

# Friends of the Holy Land

## Notes to the Financial Statements (continued)

Period from 1 April 2022 to 30 April 2023

### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Period from 1 Apr 22 to 30 Apr 23 £	Year to 31 Mar 22 £
Wages and salaries	80,373	75,032
Social security costs	640	5,062
Employer contributions to pension plans	9,122	11,508
	<u>90,135</u>	<u>91,602</u>

The average number of employees during the year was 3 full time equivalents (2022: 3)

The average head count of employees during the period was 4 (2022: 5).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

### 14. Trustee remuneration and expenses

The Trustees give freely their time and expertise without any form of remuneration or other benefit.

During the period 3 trustees were reimbursed travelling expenses amounting to £541 (2022: £157).

### 15. Tangible fixed assets

	Equipment £
<b>Cost</b>	
At 1 April 2022 and 30 April 2023	<u>5,010</u>
<b>Depreciation</b>	
At 1 April 2022	2,942
Charge for the period	<u>1,809</u>
<b>At 30 April 2023</b>	<u>4,751</u>
<b>Carrying amount</b>	
At 30 April 2023	<u>259</u>
At 31 March 2022	<u>2,068</u>

### 16. Stocks

	30 Apr 23 £	31 Mar 22 £
Raw materials and consumables	<u>3,842</u>	<u>3,305</u>

# Friends of the Holy Land

## Notes to the Financial Statements *(continued)*

Period from 1 April 2022 to 30 April 2023

### 17. Debtors

	30 Apr 23	31 Mar 22
	£	£
Prepayments and accrued income	5,767	3,552
Other debtors	44,508	17,783
	<u>50,275</u>	<u>21,335</u>

### 18. Creditors: amounts falling due within one year

	30 Apr 23	31 Mar 22
	£	£
Accruals and deferred income	<u>6,570</u>	<u>11,605</u>

### 19. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,122 (2022: £11,508).

### 20. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 30 April 2023
	£	£	£	£	£
General funds	<u>180,858</u>	<u>733,180</u>	<u>(292,055)</u>	<u>(433,132)</u>	<u>188,851</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	<u>220,745</u>	<u>666,520</u>	<u>(241,372)</u>	<u>(465,035)</u>	<u>180,858</u>

#### Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 30 April 2023
	£	£	£	£	£
Restricted funds	<u>137,521</u>	<u>144,579</u>	<u>(510,794)</u>	<u>433,132</u>	<u>204,438</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Restricted funds	<u>126,413</u>	<u>138,817</u>	<u>(592,744)</u>	<u>465,035</u>	<u>137,521</u>

# Friends of the Holy Land

## Notes to the Financial Statements (continued)

Period from 1 April 2022 to 30 April 2023

### 20. Analysis of charitable funds (continued)

#### Movement in funds

	Opening balances	Incoming resources £	Outgoing resources £	Transfers £	Closing balances £
Unrestricted	180,858	733,180	(292,055)	(433,132)	188,851
Legacy	86,373	—	—	(72,350)	14,023
Family support	10,332	6,890	(320,832)	333,610	30,000
Community support	2,995	—	(45,847)	42,852	—
Martha's House	—	2,958	(59,170)	71,212	15,000
School of Joy	30,000	27,137	(84,945)	57,808	30,000
Water project	7,821	107,594	—	—	115,415
	<u>318,379</u>	<u>877,759</u>	<u>(802,849)</u>	<u>—</u>	<u>393,289</u>

The balances on restricted funds represent income from donations specifically given and not spent by the year end. These funds include donations received to be distributed over the next two years. The transfers from unrestricted funds represent expenditure met out of general funds not covered by specific donations.

### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	259	—	259
Current assets	195,162	204,438	399,600
Creditors less than 1 year	(6,570)	—	(6,570)
<b>Net assets</b>	<u>188,851</u>	<u>204,438</u>	<u>393,289</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,068	—	2,068
Current assets	190,395	137,521	327,916
Creditors less than 1 year	(11,605)	—	(11,605)
<b>Net assets</b>	<u>180,858</u>	<u>137,521</u>	<u>318,379</u>

### 22. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 30 Apr 2023 £
Cash at bank and in hand	<u>303,276</u>	<u>42,207</u>	<u>345,483</u>

## **Friends of the Holy Land**

### **Notes to the Financial Statements *(continued)***

**Period from 1 April 2022 to 30 April 2023**

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#### **23. Related parties**

No Trustee or other person connected with the Charity had any personal interest in any contract or transaction entered into by the Charity during the year. The Trustees are not aware of any related party transactions requiring disclosure.