

**Friends of the Holy Land**  
**Unaudited Financial Statements**  
**31 March 2022**

**BSN ASSOCIATES LIMITED**

Chartered accountants  
3B Swallowfield Courtyard  
Wolverhampton Road  
Oldbury  
West Midlands  
B69 2JG

# **Friends of the Holy Land**

## **Financial Statements**

**Year ended 31 March 2022**

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	<b>Pages</b>
Trustees' annual report	<b>1 to 10</b>
Independent examiner's report to the trustees	<b>11</b>
Statement of financial activities	<b>12</b>
Statement of financial position	<b>13</b>
Statement of cash flows	<b>14</b>
Notes to the financial statements	<b>15 to 22</b>

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# Friends of the Holy Land

## Trustees' Annual Report

Year ended 31 March 2022

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

### Reference and administrative details

**Registered charity name** Friends of the Holy Land  
**Charity registration number** 1130054  
**Principal office** Farmer Ward Road  
Kenilworth  
Warwickshire  
CV8 2DH

### The trustees

James Quinn (Chairman)  
Gail Brown (Appointed 09/22)  
James Kelly (Resigned 03/22)  
Revd Canon David Longe  
Revd Canon Mark Madden  
(Resigned 07/22)  
Sarah Parkhouse (Resigned 05/22)  
Peter Rand  
Charles Reed  
David Ryall  
Anthony Stokes  
Michael Swinburne (Appointed  
07/21)

### Patrons

His Eminence Cardinal Vincent Nichols, Archbishop of Westminster  
The Most Reverend and Right Honourable Justin Welby, Archbishop of  
Canterbury  
The Right Reverend and Right Honourable Lord Williams of Oystermouth  
The Most Reverend Patrick Kelly, Archbishop Emeritus of Liverpool  
The Most Reverend Bernard Longley, Archbishop of Birmingham  
The Most Reverend Malcom McMahon, Archbishop of Liverpool  
The Right Reverend Christopher Chessun, Bishop of Southwark  
The Right Reverend Doctor Michael Langrish, retired Bishop of Exeter.

### Bankers

Natwest  
32 Market Place  
Cirencester  
GL7 2NU

# Friends of the Holy Land

## Trustees' Annual Report *(continued)*

Year ended 31 March 2022

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<b>Solicitors</b>	Wright Hassell LLP Olympus Avenue Leamington Spa Warwickshire CV34 6BF
<b>Independent examiner</b>	Philippa Miller-Hawkes BA CA 3B Swallowfield Courtyard Wolverhampton Road Oldbury West Midlands B69 2JG

# **Friends of the Holy Land**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2022**

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### **Structure, governance and management**

#### **Constitution and Governing Document**

This Charitable Trust was created by and is governed by a Deed of Declaration of Trust made on 23 March 2009 by Patrick John Horsfield, John Milton Weedon, Anthony Arthur John McDowell and Michael Francis Whelan. It was registered with the Charity Commission on 9 June 2009 with the following objectives:

- the advancement of religion and advancement of education in each case in Israel, Palestine, Jordan and Cyprus (together the 'Holy Land') by improving the quality of education and training in, and providing financial support to, schools, educational establishments and Parishes, principally, but not exclusively, run by the Latin Patriarch of Jerusalem, for members of the Christian community in the Holy Land; and
- the prevention of relief of poverty and sickness in the Holy Land by financial support, organisation of self-help projects, purchase of goods and artefacts of all kinds from members of the Christian community for re-sale by the Charity and through any other means by which their quality of life can be improved.

#### **Organisational Structure**

By virtue of the power given to them by Clause 7 of the Trust Deed the Trustees have appointed Peter Rand as Executive Trustee with the powers and responsibilities set out in the Regulations of the Trustees dated 22 November 2013 and appointed the following persons as members of the Management Committee:

#### **Management Committee**

Brendan Metcalfe – Executive Director and Chair of the Management Committee  
James Quinn – Trustee member of the Management Committee  
Peter Rand – Executive Trustee and member of the Management Committee  
Michael Swinburne - Trustee and Director of Finance (Appointed 03/22)  
Mike Boyle - Trusts and Foundation Manager (Resigned 12/21)  
Anthony Stokes – Trustee and Director of Finance (Resigned 03/22)  
Jen Hill – Office Manager  
Revd John Reese, Spiritual Advisor  
Susan State – Minute taker  
Caroline Ward – Minute taker

With the approval of the Trustees the Management Committee have appointed a Committee in Bethlehem to provide all the necessary local information and support to the needs of the Charity in the area of its work.

#### **Holy Land Committee**

##### **Revd Dr Fadi Diab Chairman**

Rector, St Andrew's Episcopal Church, Ramallah and St Peter's Birzeit

Dr Fadi is Diocesan Secretary of the Episcopal Diocese of Jerusalem, a Founder of the Youth Connection for Peace Programme, a member of the Palestine-Israeli Theologians Forum and a member of the Palestine Advisory Council of the Episcopal Peace Fellowship. He has presented workshops at the World Council of Churches on the theological understanding of the Palestine Israeli conflict and spoken widely at churches in the USA. He regularly visits parishes in the UK

# Friends of the Holy Land

## Trustees' Annual Report *(continued)*

**Year ended 31 March 2022**

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### **Laila Asfoura**

Laila is the Founder of the AHDAF Charitable Organisation in Bethlehem, Executive Director, Laila Tours and Travel and a volunteer Founder member of the FHL Holy Land Committee. She serves as a Director of St Martha's House, founded in 2009, as the first day care centre for elderly Christian ladies in Bethlehem. She has been working in the travel industry since 2005 and holds a Masters' Degree in Tourism from Bethlehem University. As a Palestinian Christian, in the Greek Orthodox tradition, Laila is an active member of the local community.

### **Rt Rev Jamal Khader**

Bishop in Latin Patriarchate. Patriarchal Vicar for Jordan

On his appointment as a Bishop Fr Khader stepped down as chairman of the Committee but remains a member. He was Director of the Latin Patriarchate of Jerusalem Schools in Palestine and Parish Priest of the Holy Family Parish in Ramallah. Formerly he was Rector of the Latin Patriarchate Seminary and Dean of Arts of Bethlehem University. He formerly taught at the Latin Seminary in Beit Jala, Bethlehem University, the Emmaus Centre in Beit Jala and Mar Elias College in Ibillin

### **Gloria Nasser**

Gloria is from Bethlehem. She holds a B.A. in Theology from Rome and a diploma as a tour guide from Bethlehem University. Gloria is a former catechist in Terra Santa Girls School and remains a part time social assistant at the school. She is an active member of the Catholic Parish in Bethlehem.

### **George Saadeh**

George was born in Bethlehem and was educated at the Terra Santa School in Bethlehem. In 2003, he graduated from the University of Southern California with a degree in Aerospace Engineering.

George is Principal of the Shepherds Greek Orthodox High School in Beit Sahour and former Deputy Mayor of Bethlehem from 2005 – 2012. He is a member of the Russian Orthodox Emperor Society in Bethlehem, a member of the Israeli-Palestinian Parent Circle Forum for Bereaved Families since 2013 and a volunteer Founder member of the FHL Holy Land Committee.

### **Husam Wahhab**

Husam was educated at Terra Santa College in Bethlehem and graduated from Bethlehem University with a BSc in Business Administration. He established his accountancy practice in the City in 1994, after 8 years' experience in Abu Dhabi and the US. He holds a Masters' Degree in Accounting and professional Consultancy from the US and is a Certified Public Accountant in Palestine and the US. Husam lectures in accountancy in the Business Administration Faculty at Bethlehem University and is the accountant or auditor for many local businesses. He is a Board member of the Palestine Association of Certified Public Accountants, an Examiner for the Board of Auditing Professionals, President of Catholic Action, a member of St Catherine's Parish Council and a volunteer Founder member of the FHL Holy Land Committee

The purpose of this Committee is to help manage the permanent Friends of the Holy Land, 'FHL', office in Bethlehem, to identify, recommend, administer and monitor the objects of the charitable donations and to act on behalf of the Management Committee as the active administration of the Charity in the Holy Land within the West Bank and Gaza. The Committee was instrumental in ensuring the Registration of the Charity with the Palestinian Authority as a branch of an overseas NGO in Palestine, granting the charity formal authority to conduct its charitable activities throughout the West Bank and Gaza. Support to Christians in Israel and Jordan is made direct from the UK or through local institutions.

The members of the Committees are all volunteers. A small office has been made available and permanent members of staff have been employed to carry out the day-to-day administration and recording of the Charity's activities in the Holy Land. Prior to the restrictions on travel imposed in the Pandemic, visits were made by senior members of the Management Committee to consult with and plan the activities of the Committee at approximately quarterly intervals. These visits were recommenced late in the year of account. In the meantime, regular meetings conducted by Zoom have been held

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# **Friends of the Holy Land**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2022**

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### **Review and Strategic Plan**

On 21<sup>st</sup> April 2022 the Trustees approved an updated Strategic Framework and Plan for a further five years. The Plan had been regularly reviewed and updated by the Management Committee and by the Trustees.

### **Recruitment, Appointment and Training of Trustees**

During the year Michael Swinburne was appointed as a trustee.

### **Governance and Internal Controls**

The Strategic Plan focused heavily on these issues and continued the steps previously taken by the Trustees to ensure that the Charity fully complies with all relevant Governance issues and sets up all appropriate and necessary controls to that end. Registration by the Palestinian Authority is welcome. The Trustees have approved a series of policy documents relating to and identifying all necessary areas of governance.

### **Ecumenical Progress**

#### **In the Holy Land**

There has been continuing collaboration between the Charity and the institutions set up by the various churches in the Holy Land, particularly the Latin Patriarchate, the Episcopal Diocese of Jerusalem, Pontifical Mission Palestine (PMP) and Caritas Jerusalem. There has been acknowledgement of the different mission between the Charity and those institutions that accepts that the mission of the Charity is based in the support of identified individuals and families in need. However, these existing institutions with their wide networks of parishes and groups provide an essential filter for the Charity to identify individuals and families in need.

Whilst there is a close relationship with the Episcopal Church, the Latin Church and the Greek Orthodox Church through the individual members of the Holy Land Committee and the help that the charity is able to give, the intention of the Trustees remains to build closer links with all of the Christian Communities in the Holy Land.

#### **In England, Wales, Scotland and Continental Europe**

There has been continuing progress during the year involving the various Dioceses of both the Anglican and Roman Catholic Churches. The Management Committee has pursued its plan to build a network of Diocesan Coordinators and Advocates to link with the Executive Director and Head Office in Kenilworth. The Bishops of England, Wales and Scotland have appointed a total of 44 Diocesan Coordinators whose appointments form the means of organization for our expanding work over here. We have begun to build relations and support for our mission with other denominations in this geography.

We continue to benefit from the help of each of our Patrons in this regard and all have continued to be active on our behalf throughout the year.

# Friends of the Holy Land

## Trustees' Annual Report *(continued)*

**Year ended 31 March 2022**

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### **Objectives and activities**

The prime objective of FHL is to support the Christian people of all denominations in the area of Palestine, Israel and Jordan, known as the Holy Land. This is achieved by raising awareness of the challenges they experience, encouraging prayers to be offered on their behalf, generating and channelling financial resources to provide a sustainable future and encouraging visits and pilgrimages to the Holy Land to meet local Christians.

The Charity is now over twelve years old.

It has been able to respond to the challenging conditions that have existed during the year under review by adopting a new strategy of launching appeals that are communicated directly to both its loyal supporters and new prospective supporters. These appeals have been focussed on the Pentecost and Christmas seasons with an appeal focussed on the increased needs in the Holy Land arising due to Covid and the absence of pilgrimages upon which employment is so reliant. Our message was overshadowed by more urgent and devastating appeals that affected the whole of the Charity Sector. However, our income held up well, reducing by only 9% from our record income of the previous year. However, the pressure to respond to the needs in the Holy Land did not reduce but our grants decreased marginally by 5%. These grants have been largely focussed on the relieving of unemployment conditions in the Holy Land generally through our traditional work in family support, medical emergency support and school fees in the Bethlehem area, as well as adding more support in the wider West Bank, Gaza, Jordan and Israel.

It remains clear that the work on the ground in the Holy Land and the pressures on the region imposed by the Pandemic on top of the difficult political situation, including armed conflict, mean that there is abundant need to be met. The Management Committee intends to continue focusing its efforts in 2022/3 on the traditional areas of the Charity's income as matters return to normal in the UK whilst maintaining the benefits that have resulted from the new approach of direct appeal so successfully commenced in the current and previous year.

### **Impact of COVID 19**

The impact of Covid in the Holy Land remains devastating. In Israel at least there has been some support for the unemployment caused by the lack of travel and the lockdown. However, there has been no such support in The West Bank, Gaza and Jordan. Although Travel restrictions have slowly been removed over the year, tourism has not recovered to anywhere near 2019 levels so, unemployment of those dependent on tourism remains a problem. This is exacerbated by the fact that many skilled workers in the West Bank have sought new employment as unskilled labourers in Israel in replacement of the other foreign workers forced to leave by the pandemic. This has caused a shortage of skilled labourers for those businesses in the West Bank who may seek to re-open. Our office in Bethlehem and our partners in the Holy Land are continuing to see unprecedented levels of requests for help.. In the UK the charity's traditional fundraising sources from parish group events and parish and diocesan appeals is slowly recovering as congregations return to public worship. The change in strategy to focus on more regular and higher volume communications direct to existing supporters and reaching out to new supporters using all media continues to be successful.

### **Community Support**

Support for Christians is either through projects that support the community or most frequently direct to individual named families. (See Family Support below). Projects in the community during the last 12 months included: - St. Luke's Hospital Nablus. This is under the management of the Anglican Diocese in Jerusalem. FHL funded part of the 'exemption fund' for Christian patients who could not afford the costs of medications, operations or a hospital bed. - Iraqi Refugees in Jordan. These refugees are not granted work permits so cannot provide for themselves. During the year grants were made to a Latin and Anglican parish in Amman to support a local programme to provide essential medication, education and training to Iraqi refugees. The charity also supported a small job creation project relating to the production of pasta-making workshop in the Latin Parish in Amman..

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# Friends of the Holy Land

## Trustees' Annual Report *(continued)*

**Year ended 31 March 2022**

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### **Family Support**

- Education. The payment or part-payment of school fees is a core FHL activity, enabling families to send children to 23 different faith schools in various towns and villages, principally in the West Bank but also in Nazareth and Jerusalem. Due to unemployment, families have found it especially difficult to meet these fees. In addition, FHL supported students at 8 universities in the West Bank and continued a 4-year programme, contributing grants to 24 students at universities in Gaza.

- Medical. Support has been given during the year to assist with the funding of urgent medical procedures and the provision of medications. In addition, the project which commenced in 2016 to fund Christian patients at the Ramallah Medical Centre for Diabetes and Cardiovascular Diseases under the management of the Anglican Diocese in Jerusalem continues, thanks to a grant from the 2016 Lent Appeal in the Diocese of Norwich.

- Regular support. The most needy families in the Christian community are identified by the FHL Holy Land Committee or local Clergy and their circumstances verified. FHL then provide regular help with 500 shekels (approx. £113) per month to these 100 families which can make a significant difference to their quality of life. Cases are re-assessed every 12 months.

- Housing repairs. These continue largely in cooperation with pro Terra Sancta the social services arm of the Franciscan presence in the Holy Land who have the technical and personnel resources to manage such projects. Work can include decorating, damp-proofing, electrical and plumbing repairs to more significant improvements such as installing a new kitchen, bathroom and water tanks.

### **Social Care for the Elderly - St. Martha's House**

This is undertaken through support to the running costs of St. Martha's House, the first Day Care Centre for elderly ladies in the Bethlehem area. The house is open 4 days a week and provides comfort and support as well as practical facilities, such as lunches, hairdressing and pedicure, twice a week to 30 Christian ladies, mostly widows with no family member to help them. FHL is the sole funder of this project and has been able to continue to support the operation of St Martha's House and its community of elderly women through the trials of the pandemic.

### **Children with Special Needs - School of Joy**

The School of Joy, a school for children with Special Needs in Beit Sahour, is now solely supported by funds from FHL. With the recent restrictions on travel, there have been few visitors to make donations and the other charities that previously helped have been unable to find the funds to continue with their support. Over the years, funding had enabled the school to increase from 30 children and 3 classes in 2011 to 68 children in 6 classes in 2021. FHL has ensured the school can remain open despite the more difficult operating and health conditions caused by the pandemic and remains committed to the survival of this project.

### **Development in the UK**

Brendan Metcalfe, the Executive Director responsible for the day to day running of the Charity has sought to revitalize the existing supporter base and reach out to new supporters through a fresh, systematic communications campaign, using all media channels available including social media. At the core of this communications campaign are two fundraising appeals focussed on the Christmas and Pentecost seasons which are now in the second year and have established their own momentum.

Now that there is more comfort in organising face to face meetings and conferences the UK team have begun a programme of such meetings to raise awareness of the Charity and to explore with Church Leaders a strategy for engagement with the Charity's mission in their local area. The team have also restarted their programme to make presentations to parishes at their services up and down the country.

# **Friends of the Holy Land**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2022**

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### **Achievements and performance**

#### **Financial Report**

Income was derived from donations from charitable trusts, individual donations, fundraising activities, parishes and dioceses in England, Wales, Scotland and Europe through appeals or through the activities of support groups including those formed in parishes. The accounts for the year reveal an income of £805,337, a decrease over the previous year of 9%. The charitable grants made during the year to 31st March 2022 were £592,744, a decrease of 5% year on year.

# **Friends of the Holy Land**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2022**

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### **Financial review**

#### **Reserves Policy**

As the Charity develops it is the policy of the Trustees to hold a financial reserve to cover 6 months administration expenses together with a contingency to ensure a continuity of operation can be maintained in circumstances where income may be temporarily reduced or to respond to any funding emergency that may arise.

#### **Pensions**

The Charity contributes to a defined contribution scheme and has no legal or constructive obligations to pay further contributions if the fund does not have sufficient assets to pay all employee benefits relating to employee service in the current and prior periods.

#### **Going Concern**

Whilst the Trustees are mindful that the Charity is dependent upon income and donations from individuals and Charitable Trusts/Foundations, they have a reasonable expectation that this will continue for the foreseeable future. Furthermore, grants are only made following the receipt of donations and for these reasons it continues to adopt the 'going concern' basis in preparing the financial statements.

#### **Risk Assessment and Management**

The Charity operates in the Palestinian Territories and is therefore conscious of the potential impact of the Proscription of Hamas by HM Government in November 2021 on its activities in Palestine and Gaza. The Trustees immediately caused a review of all grants and the approval of a new policy to ensure that the Charity provides no support for Hamas. At the year end, the Charity was in direct touch with the Charity Commission whose interest in charities operating in the areas in which Hamas is active has also been urgently triggered by the November 21 Proscription of Hamas. The Charity was able to reveal to the Charity Commission the steps that the Charity had already taken to ensure compliance with the changes in the law.

The Trustees currently believe the effects of Covid represent a continuing severe risk to the Charity. Otherwise, there are no significant risks in the management of the Charity and the disbursement of benefits. Normal management controls are in place. A Risk Assessment has been carried out by the Trustees.

#### **Investment Policy**

Under the Declaration of Trust, the Trustees have powers to make any investment the Trustees see fit. Apart from the investments in bank accounts revealed by the statement, at present the Charity has no other investments.

#### **Public Benefit Statement**

The Trustees consider they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The Charity's activities satisfy the objectives set out in its constitution and described on page one of the Annual Report and Accounts.

#### **Statement of Trustees Responsibilities**

Charity Law and the Charity's constitution require the Trustees to prepare financial statements for each financial year which comply with the Charities Act 2011. In preparing these financial statements, the Trustees are required to select suitable accounting policies and apply them consistently, make judgements and estimates that are reasonable and prudent, state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and prepare the financial statements on a 'going concern' basis unless it is inappropriate to presume that the Charity will continue its operations.

# Friends of the Holy Land

## Trustees' Annual Report *(continued)*

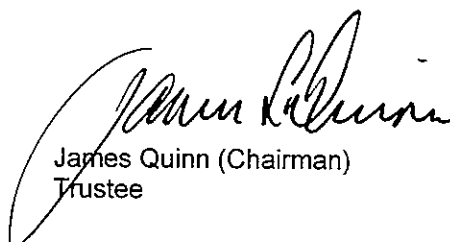
**Year ended 31 March 2022**

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The Trustees confirm that the above requirements have been complied with in the financial statements.

In addition, the Trustees are responsible for and consider they have maintained adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and sufficient internal controls to safeguard the assets of the Charity and to prevent and to detect fraud or any other irregularities.

The trustees' annual report was approved on 29 September 2022 and signed on behalf of the board of trustees by:



James Quinn (Chairman)  
Trustee

# Friends of the Holy Land

## Independent Examiner's Report to the Trustees of Friends of the Holy Land

### Year ended 31 March 2022

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I report to the trustees on my examination of the financial statements of Friends of the Holy Land ('the charity') for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*P. Miller-Hawkes*

Philippa Miller-Hawkes BA CA  
Independent Examiner

3B Swallowfield Courtyard  
Wolverhampton Road  
Oldbury  
West Midlands  
B69 2JG

# Friends of the Holy Land

## Statement of Financial Activities

Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	4	632,536	138,817	771,353	860,667
Other trading activities	5	33,543	—	33,543	24,450
Investment income	6	441	—	441	691
<b>Total income</b>		<u>666,520</u>	<u>138,817</u>	<u>805,337</u>	<u>885,808</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	7	16,280	—	16,280	10,264
Expenditure on charitable activities	8,9	225,092	592,744	817,836	802,143
<b>Total expenditure</b>		<u>241,372</u>	<u>592,744</u>	<u>834,116</u>	<u>812,407</u>
<b>Net (expenditure)/income</b>		<u>425,148</u>	<u>(453,927)</u>	<u>(28,779)</u>	<u>73,401</u>
Transfers between funds		(465,035)	465,035	-	-
<b>Net movement in funds</b>		<u>(39,887)</u>	<u>11,108</u>	<u>(28,779)</u>	<u>73,401</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		220,745	126,413	347,158	273,757
<b>Total funds carried forward</b>		<u>180,858</u>	<u>137,521</u>	<u>318,379</u>	<u>347,158</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 15 to 22 form part of these financial statements.

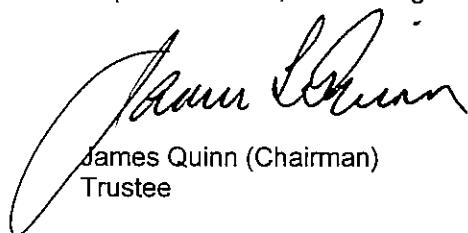
# Friends of the Holy Land

## Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	15	2,068	3,738
<b>Current assets</b>			
Stocks	16	3,305	3,724
Debtors	17	21,335	45,534
Cash at bank and in hand		303,276	297,137
		<u>327,916</u>	<u>346,395</u>
<b>Creditors: amounts falling due within one year</b>	18	11,605	2,975
<b>Net current assets</b>		<u>316,311</u>	<u>343,420</u>
<b>Total assets less current liabilities</b>		<u>318,379</u>	<u>347,158</u>
<b>Net assets</b>		<u>318,379</u>	<u>347,158</u>
<b>Funds of the charity</b>			
Restricted funds		137,521	126,413
Unrestricted funds		180,858	220,745
<b>Total charity funds</b>	20	<u>318,379</u>	<u>347,158</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 September 2022, and are signed on behalf of the board by:



James Quinn (Chairman)  
Trustee



Anthony Stokes  
Trustee

The notes on pages 15 to 22 form part of these financial statements.

# Friends of the Holy Land

## Statement of Cash Flows

Year ended 31 March 2022

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	(28,779)	73,401
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,670	1,272
Other interest receivable and similar income	(441)	(691)
Accrued expenses	8,630	903
<i>Changes in:</i>		
Stocks	419	646
Trade and other debtors	24,199	(2,308)
Trade and other creditors	—	(53,829)
Cash generated from operations	5,698	19,394
Interest received	441	691
Net cash from operating activities	<u>6,139</u>	<u>20,085</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	—	(5,010)
Net cash used in investing activities	<u>—</u>	<u>(5,010)</u>
<b>Net increase in cash and cash equivalents</b>	6,139	15,075
<b>Cash and cash equivalents at beginning of year</b>	297,137	282,062
<b>Cash and cash equivalents at end of year</b>	<u>303,276</u>	<u>297,137</u>

The notes on pages 15 to 22 form part of these financial statements.



# Friends of the Holy Land

## Notes to the Financial Statements

Year ended 31 March 2022

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Farmer Ward Road, Kenilworth, Warwickshire, CV8 2DH.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income and expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity constitutes a public benefit entity as defined in FRS102.

#### Going concern

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity and as such, advantage has been taken of the following disclosure exemptions available under FRS 102:

- Disclosures in respect of financial instruments have not been presented

#### Exchange rates

Transactions in foreign currency have been converted to sterling at the average exchange rates during the year.

#### Taxation

The Charity is exempt from taxation on its charitable activities.

# Friends of the Holy Land

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 3. Accounting policies *(continued)*

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant estimates or judgements have been made by management when preparing the financial statements. The policies followed are shown below.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### **Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

# Friends of the Holy Land

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2022

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#### 3. Accounting policies *(continued)*

##### Resources expended *(continued)*

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations and legacies	632,536	138,817	771,353
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations and legacies	784,152	76,515	860,667

During the year the Trustees made donations of £4,114 to the charity.

#### 5. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Commercial activities: Olive wood products	33,543	33,543	24,450	24,450

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# Friends of the Holy Land

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 6. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	441	441	691	691

### 7. Costs of other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Olive wood products	16,280	16,280	10,264	10,264

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Grant making	–	592,744	592,744
Support costs	225,092	–	225,092
	<u>225,092</u>	<u>592,744</u>	<u>817,836</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Grant making	–	621,348	621,348
Support costs	180,795	–	180,795
	<u>180,795</u>	<u>621,348</u>	<u>802,143</u>

### 9. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Grant making	<u>592,744</u>	<u>225,092</u>	<u>817,836</u>	<u>802,143</u>

# Friends of the Holy Land

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2022

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#### 10. Analysis of support costs

Support costs can be analysed as follows:

	2022	2021
	£	£
Employee costs	91,602	104,343
Rent and rates	8,118	8,118
Holy Land office	19,369	18,277
Sundry expenses	9,584	4,212
Telephone	1,070	1,638
Post and stationery	2,380	2,313
Marketing	82,400	33,972
Travelling expenses	4,148	—
Computer expenses	4,751	6,650
Depreciation	1,670	1,272
	<u>225,092</u>	<u>180,795</u>

#### 11. Analysis of grants

Grants can be analysed as follows:

	2022	2021
	£	£
Community Support	43,223	64,327
Family Support	404,155	431,282
Martha's House	56,887	54,276
School of Joy	88,479	71,463
	<u>592,744</u>	<u>621,348</u>

#### 12. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,150</u>	<u>720</u>

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	75,032	82,336
Social security costs	5,062	6,253
Employer contributions to pension plans	11,508	15,754
	<u>91,602</u>	<u>104,343</u>

The average number of employees during the year was 3 full time equivalents (2021: 3)

# Friends of the Holy Land

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2022

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#### 13. Staff costs *(continued)*

The average head count of employees during the year was 5 (2021: 5).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 14. Trustee remuneration and expenses

The Trustees give freely their time and expertise without any form of remuneration or other benefit.

Travelling expenses within the UK amount to £157 (2021: £nil).

#### 15. Tangible fixed assets

	Equipment £
<b>Cost</b>	
At 1 April 2021 and 31 March 2022	<u>5,010</u>
<b>Depreciation</b>	
At 1 April 2021	1,272
Charge for the year	<u>1,670</u>
<b>At 31 March 2022</b>	<u>2,942</u>
<b>Carrying amount</b>	
At 31 March 2022	<u>2,068</u>
At 31 March 2021	<u>3,738</u>

#### 16. Stocks

	2022 £	2021 £
Raw materials and consumables	<u>3,305</u>	<u>3,724</u>

#### 17. Debtors

	2022 £	2021 £
Prepayments and accrued income	3,552	2,680
Other debtors	<u>17,783</u>	<u>42,854</u>
	<u>21,335</u>	<u>45,534</u>

#### 18. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>11,605</u>	<u>2,975</u>

# Friends of the Holy Land

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2022

#### 19. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £11,508 (2021: £15,754).

#### 20. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	220,745	666,520	(241,372)	(465,035)	180,858

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
General funds	204,662	809,293	(191,059)	(602,151)	220,745

##### Restricted funds

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Restricted funds	126,413	138,817	(592,744)	465,035	137,521

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Restricted funds	69,095	76,515	(621,348)	602,151	126,413

# Friends of the Holy Land

## Notes to the Financial Statements (continued)

Year ended 31 March 2022

### 20. Analysis of charitable funds (continued)

#### Movement in funds

	Opening balances	Incoming resources £	Outgoing resources £	Transfers £	Closing balances £
Unrestricted	220,745	666,520	(241,372)	(465,035)	180,858
Legacy	91,600	—	—	(5,227)	86,373
Family support	—	54,910	(404,155)	367,398	18,153
Community support	4,813	10,081	(43,223)	31,324	2,995
Martha's House	—	20,560	(56,887)	36,327	—
School of Joy	30,000	53,266	(88,479)	35,213	30,000
	<u>347,158</u>	<u>805,337</u>	<u>(834,116)</u>	<u>—</u>	<u>318,379</u>

The balances on restricted funds represent income from donations specifically given and not spent by the year end. These funds include donations received to be distributed over the next two years. The transfers from unrestricted funds represent expenditure met out of general funds not covered by specific donations.

### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,068	—	2,068
Current assets	190,395	137,521	327,916
Creditors less than 1 year	(11,605)	—	(11,605)
<b>Net assets</b>	<u>180,858</u>	<u>137,521</u>	<u>318,379</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	—	—	—
Current assets	223,720	126,413	350,133
Creditors less than 1 year	(2,975)	—	(2,975)
<b>Net assets</b>	<u>220,745</u>	<u>126,413</u>	<u>347,158</u>

### 22. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	At 31 Mar 2022 £
Cash at bank and in hand	<u>297,137</u>	<u>6,139</u>	<u>303,276</u>

### 23. Related parties

No Trustee or other person connected with the Charity had any personal interest in any contract or transaction entered into by the Charity during the year. The Trustees are not aware of any related party transactions requiring disclosure.