

SOUTHWARK GROUP OF TENANTS ORGANISATION

England & Wales · Charity number 1130043

Details

Other names SGTO

Status Registered

Legal form Charitable company

Company number [06406353](#)

Registered 2009-06-09

Register [View on the Charity Commission register](#)

Contact

Address Bells Gardens Community Centre
19 Buller Close
Peckham
London
SE15 6UJ

Phone 02076396718

Email info@sgto.co.uk

Website www.sgto.org.uk

Activities

Objects: TO PROMOTE THE BENEFIT OF THE INHABITANTS OF SOUTHWARK BY ASSOCIATING TOGETHER LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND RESIDENTS IN A COMMON EFFORT TO IMPROVE THE LIFE OF THE INHABITANTS.

Activities: Promote the rights of tenants and control over their housing and environment by informationsharing between the organisation and the local authority Extend the right of all tenants to participate and be consulted in the formulation of council policies on housing and associated issues, and to be represented on all matters and policies that involve tenants and their homes.

Classification

- **How:** Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** LOCAL
- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£255,000	£285,000	-	-
2024-03-31	£277,794	£259,510	-	-
2023-03-31	£276,000	£239,000	-	-
2022-03-31	£235,674	£228,022	-	-
2021-03-31	£231,047	£225,619	-	-

Trustees

Name	Role	Appointed
AL-issa Munu		2022-09-28
Althea Smith		2022-09-28
Andrew Eke		2025-09-24
Benita Meli		2025-09-24
Christina Alakija		2022-09-28
Elizabeth Shirley		2025-09-24
Emmanuel Ojomo		2022-09-28
Jacqueline Glen		2025-09-24
Johnson McCalthly		2022-09-28
Kyle Simmons		2023-09-27
Mohamed Dris		2024-09-25
Onyemaechi Christian Meregini		2022-09-28
Paula Moreno		2025-09-24
Queen Ekuerehare		2025-09-24
Saidat Oketunde		2022-09-28
Sharon Baah		2025-09-24
Sylvia Raven		2025-09-24
Valerie Taylor		2025-09-24
Vincent Ukueku		2025-09-24

SOUTHWARK GROUP OF TENANTS ORGANISATION

England & Wales - Charity number 1130043

Accounts

Charity number: 1130043
Company number: 06406353

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31st March 2025

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

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Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Legal and administrative information

Charity number	1130043
Company registration number	06406353
Business address	Bells Gardens Community Centre 19 Buller Close London SE15 6UJ
Registered office	Bells Gardens Community Centre 19 Buller Close London SE15 6UJ
Trustees	Chris Meregini (Chair) Althea Smith Saidat Oketunde Christina Metibemu Johnson McCaithy Mohamed Dris AL-issa Munu Jacqueline Gilmartin Emmanuel Ojomo Kyle Simmons
Secretary	M Onwuta
Accountants	Kleinman Graham 2nd Floor Unicorn House Station Close Potters Bar Hertfordshire EN6 1TL
Bankers	Lloyds TSB 25 Camberwell Green London SE5 7AB

Southwark Group Of Tenants Organisation

(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) **for the year ended 31st March 2025**

The trustees present their report and the financial statements for the year ended 31st March 2025. The trustees, who are also directors of Southwark Group Of Tenants Organisation for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Southwark Group of Tenants Organisation is governed by the Trustees Board which:

- Sets the policy of the charity
- Determines corporate strategy, including setting key strategic objectives
- Makes major decisions about the use of finance
- Sets a framework for human resources policy

Objectives and activities

The objective of the charity is to promote the benefit of the council tenants and residents of Southwark by associating together local authorities, voluntary organisations and residents in a common effort to improve the quality of housing for the council tenants and residents. We continue to promote the interests of tenants and residents associations in the Borough of Southwark by providing an engaging platform that enhances information sharing and best practice among members, by offering support, training, advice and resources for their benefits.

- We promote the right of tenants including those from minority ethnic groups to exercise control over their housing and environment by information sharing between the organisations and the local authority
- We continue to work with tenants and residents from the minority ethnic groups to extend their right to participate and be consulted in the formulation of council policies on housing and associated issues and to be represented on all matters and policies that involve them and their homes, by offering training and providing information through our regular newsletter and website.
- We work with tenants to enhance their confidence and make them aware of the local authority consultation structure and their right to participate in such structure.
- Our Resource Centre provides regular support with IT skills which allow members to put back into their associations which is helping to promote community activity and development.
- We promote the harmonious functioning of a multicultural community and work towards the elimination of all forms of racism and discrimination within the community by providing adequate facilities and bespoke support to cater for all sections of the community, and address the areas where communication breaks down because of language barriers, disabilities and lack of understanding.
- We have an input on policies in our role as the umbrella group representing tenants and residents associations throughout the borough by providing a better standard of relaying information back to tenants and residents on current housing issues and by analysing present or proposed government and local authority housing policies and legislation
- We partnership with other organisations who share our objectives, interests and aspirations by providing a networking forum, information service with regular monitoring and evaluation of our services to enable development and growth in the years to come. We aim to achieve all the above so that tenants and residents, including those from the minority ethnic groups can have the information to help with their campaigns for better homes, to be trained to know the local authority's consultation structure so that there is better tenants' participation which will allow representation of all members of the community to be involved.

Southwark Group Of Tenants Organisation **(A company limited by guarantee)**

Report of the trustees (incorporating the directors' report) **for the year ended 31st March 2025**

Risk management

The major risks to which the charity is exposed have been identified and considered. They have been reviewed and systems established to mitigate these risks. The most significant risk identified, was the impact of depreciating council housing stock as illustrated in the current Housing Commission Report, which will reflect on funds available to tenants and the impact of recession on levels of income as well as the impacts of the present Welfare Reform. These factors have been carefully considered and are managed as follows:

- The organisation is currently exploring other funding streams to carry out specific projects in addition to the funding available through the tenants' fund. The future plan is to find other funding strategies.
- Income and expenditure is monitored in total and is compared with the approved plan to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Achievements and performance

During the year, we continue to provide support to council tenants and residents associations in the Borough of Southwark. We continue to provide services to our members based on their individual requirements and support needed to ensure that our collective objectives are achieved.

Training

Our partnerships with other voluntary sectors have helped to develop and deliver free training in areas of employment and capacity building for council tenants and residents.

Free equipment hire

As in previous years, we continue to provide these services free of charge to community organisations in the borough with a view to purchase additional and update certain items.

Free account reconciliation

We have helped many tenants associations with the verification of their accounts free of charge and offered advice on how to adopt good bookkeeping.

Staff development

Our priority is to invest in training of all employees in areas that will continue to enhance their individual personal development. This will lead to an increased level of staff morale.

Real time support

We continue to support tenants and residents with housing related issues, such as the bedroom tax through our Campaign Team and where we cannot help solve their problem, we have signposted to the relevant organisations who can assist them resolve their specific housing related issues.

Bells Gardens Community Centre

We took over the management in December 2011, and since then, we have turned around the community centre to make it accessible to the tenants and residents within the Community. We have invested in essential amenities such as, new appliances along with a new fitted kitchen, new tables and chairs for each hall, re-decorated, and cleaned regularly. There is now a caretaker who ensures that the standard is maintained. We have made Bells Gardens Community Centre a very attractive venue for community based projects and popular for meetings.

Financial review

A Budget is set at the beginning of each financial year, taking into account known and anticipated funding. Monthly reports of income and expenditure are prepared by the Senior Manager and compared with the budget. These reports are considered by the Trustees at their regular monthly meetings.

Southwark Group Of Tenants Organisation **(A company limited by guarantee)**

Report of the trustees (incorporating the directors' report) **for the year ended 31st March 2025**

Total income for the year amounted to £255,087 (2024: £277,794). This includes income from the tenant fund of £228,000 (2024: £228,000) and income from Bells Gardens Community Centre £23,525 (2024: £21,570). Total expenditures (including depreciation) was £285,288 (2024: £259,510).

Reserve policy

The charity's policy regarding its reserve is to maintain liquid reserves equivalent to at least 3 months. Our reserves reflect not only the resources required to fund the charity's day-to-day operation but also to cover our plans for the future.

Statement of trustees' responsibilities

The trustees (who are also directors of Southwark Group Of Tenants Organisation for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

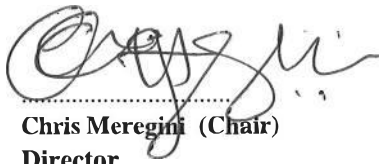
Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31st March 2025

On behalf of the board

A handwritten signature in black ink, appearing to read 'Chris Meregini', is written over a dotted line.

Chris Meregini (Chair)
Director

28th August 2025

**Southwark Group Of Tenants Organisation
(A company limited by guarantee)**

**Independent examiner's report to the trustees on the unaudited financial statements of
Southwark Group Of Tenants Organisation.**

I report on the accounts of Southwark Group Of Tenants Organisation for the year ended 31st March 2025 set out on pages 2 to 14.

Respective responsibilities of trustees and independent examiner

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2001 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect on the charity as required by section 386 of the 2006 Act; or to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



Mr Jason Bennett FCA

Independent examiner

Kleinman Graham
Chartered Accountants and Registered Auditors
2nd Floor, Unicorn House
Station Close
Potters Bar EN6 1TL

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31st March 2025

	Notes	Unrestricted funds £	2025 Total £	2024 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	228,000	228,000	252,000
Activities for generating funds	3	23,525	23,525	21,570
Investment income	4	2,693	2,693	2,050
Other incoming resources	5	869	869	2,174
Total incoming resources		<u>255,087</u>	<u>255,087</u>	<u>277,794</u>
Resources expended				
Costs of generating funds:				
Cost of generating voluntary income	6	282,418	282,418	249,903
Governance costs	7	2,870	2,870	2,607
Total resources expended		<u>285,288</u>	<u>285,288</u>	<u>252,510</u>
Net incoming/(outgoing) resources for the year /				
Net income/(expenditure) for the year		(30,201)	(30,201)	25,284
Total funds brought forward		<u>222,618</u>	<u>222,618</u>	<u>197,334</u>
Total funds carried forward		<u>192,417</u>	<u>192,417</u>	<u>222,618</u>

The notes on pages 10 to 14 form an integral part of these financial statements.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Balance sheet

as at 31st March 2025

Company number: 06406353

	Notes	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	12		2,614		3,485
Debtors	13	90		90	
Cash at bank and in hand		214,786		230,070	
Creditors: amounts falling due within one year	14	(25,074)		(11,028)	
Net current assets			189,802		219,132
Net assets			192,417		222,618
Funds					
Unrestricted income funds			192,417		222,618
Total funds			192,417		222,618

The Balance Sheet continues on the following page.

The notes on pages 10 to 14 form an integral part of these financial statements.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31st March 2025

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31st March 2025.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the trustees on 28th August 2025 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Chris Meregini', is written over a dotted line.

Chris Meregini (Chair)
Director

The notes on pages 10 to 14 form an integral part of these financial statements.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st March 2025

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Statement of compliance

The financial statements have been prepared in compliance with FRS 102. 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% Reducing balance

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st March 2025

2. Voluntary income

	Unrestricted funds £	2025 Total £	2024 Total £
Grants receivable	228,000	228,000	252,000
	<u>228,000</u>	<u>228,000</u>	<u>252,000</u>

3. Activities for generating funds

	Unrestricted funds £	2025 Total £	2024 Total £
Bells Gardens Hall Hire	23,525	23,525	21,570
	<u>23,525</u>	<u>23,525</u>	<u>21,570</u>

4. Investment income

	Unrestricted funds £	2025 Total £	2024 Total £
Bank interest receivable	2,693	2,693	2,050
	<u>2,693</u>	<u>2,693</u>	<u>2,050</u>

5. Other incoming resources

	Unrestricted funds £	2025 Total £	2024 Total £
Other income	869	869	2,174
	<u>869</u>	<u>869</u>	<u>2,174</u>

6. Cost of generating voluntary income

	Unrestricted funds £	2025 Total £	2024 Total £
Activity 6	7,311	7,311	-
Support costs	275,107	275,107	249,903
	<u>282,418</u>	<u>282,418</u>	<u>249,903</u>

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st March 2025

7. Governance costs

	Unrestricted funds £	2025 Total £	2024 Total £
Accountancy fees	2,064	2,064	2,094
Legal and professional fees	746	746	396
Bank charges	60	60	117
	<u>2,870</u>	<u>2,870</u>	<u>2,607</u>

8. Analysis of support costs

	Cost of generating voluntary income £	Governance costs £	2025 Total £	2024 Total £
Purchases	-	-	-	1,151
Staff costs	245,321	-	245,321	212,064
Premises expenses	4,561	-	4,561	2,166
Motor and travelling costs	225	-	225	150
Accountancy charges	-	2,064	2,064	2,094
Legal and professional fees	3,333	746	4,079	396
Communication and information technology	3,382	-	3,382	3,390
Other office expenses	15,857	-	15,857	25,569
Interest payable and similar charges	-	60	60	117
Depreciation and impairment	871	-	871	1,161
Advertising	-	-	-	2,518
Conferences and training	1,557	-	1,557	1,734
	<u>275,107</u>	<u>2,870</u>	<u>277,977</u>	<u>252,510</u>

9. Net (outgoing)/incoming resources for the year

	2025 £	2024 £
Net (outgoing)/incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>871</u>	<u>1,161</u>

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st March 2025

10. Employees

Employment costs	2025	2024
	£	£
Wages and salaries	223,581	184,304
Social security costs	21,740	16,857
Other post retirement benefits	-	10,903
	<u>245,321</u>	<u>212,064</u>

No employee received emoluments of more than £60,000 (2024 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2025	2024
Number	Number
<u>8</u>	<u>7</u>

11. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

12. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1st April 2024 and At 31st March 2025	<u>20,408</u>	<u>20,408</u>
Depreciation		
At 1st April 2024	16,923	16,923
Charge for the year	<u>871</u>	<u>871</u>
At 31st March 2025	<u>17,794</u>	<u>17,794</u>
Net book values		
At 31st March 2025	<u>2,614</u>	<u>2,614</u>
At 31st March 2024	<u>3,485</u>	<u>3,485</u>

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st March 2025

13. Debtors

	2025	2024
	£	£
Trade debtors	90	90

14. Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security	20,873	6,827
Accruals and deferred income	4,201	4,201
	<u>25,074</u>	<u>11,028</u>

15. Company limited by guarantee

Southwark Group Of Tenants Organisation is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

The following pages do not form part of the statutory accounts.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31st March 2025

	2025	2024
	£	£
Incoming resources		
Incoming resources from generating funds:		
<i>Voluntary income</i>		
Grants receivable	228,000	252,000
	<u>228,000</u>	<u>252,000</u>
<i>Activities for generating funds</i>		
Bells Gardens Hall Hire	23,525	21,570
	<u>23,525</u>	<u>21,570</u>
<i>Investment income</i>		
Bank interest receivable	2,693	2,050
	<u>2,693</u>	<u>2,050</u>
Total incoming resources from generating funds	<u>254,218</u>	<u>275,620</u>
Other incoming resources		
Other income	869	2,174
	<u>869</u>	<u>2,174</u>
Total incoming resources	<u>255,087</u>	<u>277,794</u>
Resources expended		
Costs of generating funds:		
<i>Activity 6</i>		
Activity 6 - Establishment - Rates & water	7,311	-
	<u>7,311</u>	<u>-</u>
<i>Support costs</i>		
Community fridge purchases	-	1,151
Wages & salaries	223,581	184,304
Employer's NIC	21,740	16,857
Staff pension costs	-	10,903
Premises, cleaning, upkeep, repairs and insurance	4,561	2,166
Travel, subsistence and childcare	225	150
Funding application costs	3,333	-
Computer expenses	3,382	3,390
Telephone, printing, postage and stationery	15,857	25,569
Depreciation & impairment	871	1,161
Event costs	-	2,518
Conferences and training	1,557	1,734
	<u>275,107</u>	<u>249,903</u>
Total cost of generating voluntary income	<u>282,418</u>	<u>249,903</u>

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31st March 2025

Fundraising trading:		
cost of goods sold and other costs		
Total costs of generating funds	282,418	249,903

Southwark Group Of Tenants Organisation
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Detailed statement of financial activities

For the year ended 31st March 2025

	2025	2024
	£	£
Charitable activities		
Governance costs		
<i>Support costs</i>		
Accountancy fees	2,064	2,094
Legal and professional fees	746	396
Bank charges	60	117
	<u>2,870</u>	<u>2,607</u>
Total governance costs	<u>2,870</u>	<u>2,607</u>
Net incoming/(outgoing) resources for the year	<u>(30,201)</u>	<u>25,284</u>

SOUTHWARK GROUP OF TENANTS ORGANISATION

England & Wales - Charity number 1130043

Accounts

Charity number: 1130043
Company number: 06406353

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31st March 2024

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Charity number	1130043
Company registration number	06406353
Business address	Bells Gardens Community Centre 19 Buller Close London SE15 6UJ
Registered office	Bells Gardens Community Centre 19 Buller Close London SE15 6UJ
Trustees	Chris Meregini (Chair) Christine Glaridge Althea Smith Zoey Sergeant Saidat Oketunde Christina Metibemu Johnson McCaithy Kiri Pieri AL-issa Munu Jacqueline Martin Emmanuel Ojomo Kyle Simmonds
Secretary	M Onwuta
Accountants	Kleinman Graham 2nd Floor Unicorn House Station Close Potters Bar Hertfordshire EN6 1TL
Bankers	Lloyds TSB 25 Camberwell Green London SE5 7AB

Southwark Group Of Tenants Organisation

(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)

for the year ended 31st March 2024

The trustees present their report and the financial statements for the year ended 31st March 2024. The trustees, who are also directors of Southwark Group Of Tenants Organisation for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Southwark Group of Tenants Organisation is governed by the Trustees Board which:

- Sets the policy of the charity
- Determines corporate strategy, including setting key strategic objectives
- Makes major decisions about the use of finance
- Sets a framework for human resources policy

Objectives and activities

The objective of the charity is to promote the benefit of the council tenants and residents of Southwark by associating together local authorities, voluntary organisations and residents in a common effort to improve the quality of housing for the council tenants and residents. We continue to promote the interests of tenants and residents associations in the Borough of Southwark by providing an engaging platform that enhances information sharing and best practice among members, by offering support, training, advice and resources for their benefits.

- We promote the right of tenants including those from minority ethnic groups to exercise control over their housing and environment by information sharing between the organisations and the local authority
- We continue to work with tenants and residents from the minority ethnic groups to extend their right to participate and be consulted in the formulation of council policies on housing and associated issues and to be represented on all matters and policies that involve them and their homes, by offering training and providing information through our regular newsletter and website.
- We work with tenants to enhance their confidence and make them aware of the local authority consultation structure and their right to participate in such structure.
- Our Resource Centre provides regular support with IT skills which allow members to put back into their associations which is helping to promote community activity and development.
- We promote the harmonious functioning of a multicultural community and work towards the elimination of all forms of racism and discrimination within the community by providing adequate facilities and bespoke support to cater for all sections of the community, and address the areas where communication breaks down because of language barriers, disabilities and lack of understanding.
- We have an input on policies in our role as the umbrella group representing tenants and residents associations throughout the borough by providing a better standard of relaying information back to tenants and residents on current housing issues and by analysing present or proposed government and local authority housing policies and legislation
- We partnership with other organisations who share our objectives, interests and aspirations by providing a networking forum, information service with regular monitoring and evaluation of our services to enable development and growth in the years to come. We aim to achieve all the above so that tenants and residents, including those from the minority ethnic groups can have the information to help with their campaigns for better homes, to be trained to know the local authority's consultation structure so that there is better tenants' participation which will allow representation of all members of the community to be involved.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31st March 2024

Risk management

The major risks to which the charity is exposed have been identified and considered. They have been reviewed and systems established to mitigate these risks. The most significant risk identified, was the impact of depreciating council housing stock as illustrated in the current Housing Commission Report, which will reflect on funds available to tenants and the impact of recession on levels of income as well as the impacts of the present Welfare Reform. These factors have been carefully considered and are managed as follows:

- The organisation is currently exploring other funding streams to carry out specific projects in addition to the funding available through the tenants' fund. The future plan is to find other funding strategies.
- Income and expenditure is monitored in total and is compared with the approved plan to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Achievements and performance

During the year, we continue to provide support to council tenants and residents associations in the Borough of Southwark. We continue to provide services to our members based on their individual requirements and support needed to ensure that our collective objectives are achieved.

Training

Our partnerships with other voluntary sectors have helped to develop and deliver free training in areas of employment and capacity building for council tenants and residents.

Free equipment hire

As in previous years, we continue to provide these services free of charge to community organisations in the borough with a view to purchase additional and update certain items.

Free account reconciliation

We have helped many tenants associations with the verification of their accounts free of charge and offered advice on how to adopt good bookkeeping.

Staff development

Our priority is to invest in training of all employees in areas that will continue to enhance their individual personal development. This will lead to an increased level of staff morale.

Real time support

We continue to support tenants and residents with housing related issues, such as the bedroom tax through our Campaign Team and where we cannot help solve their problem, we have signposted to the relevant organisations who can assist them resolve their specific housing related issues.

Bells Gardens Community Centre

We took over the management in December 2011, and since then, we have turned around the community centre to make it accessible to the tenants and residents within the Community. We have invested in essential amenities such as, new appliances along with a new fitted kitchen, new tables and chairs for each hall, re-decorated, and cleaned regularly. There is now a caretaker who ensures that the standard is maintained. We have made Bells Gardens Community Centre a very attractive venue for community based projects and popular for meetings.

Financial review

A Budget is set at the beginning of each financial year, taking into account known and anticipated funding. Monthly reports of income and expenditure are prepared by the Senior Manager and compared with the budget. These reports are considered by the Trustees at their regular monthly meetings.

Southwark Group Of Tenants Organisation

(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)

for the year ended 31st March 2024

Total income for the year amounted to £277,794 (2023: £297,970). This includes income from the tenant fund of £228,000 (2023: £233,000) and income from Bells Gardens Community Centre £21,570 (2023: £21,000). Total expenditures (including depreciation) was £259,510 (2023: £239,033).

Reserve policy

The charity's policy regarding its reserve is to maintain liquid reserves equivalent to at least 3 months. Our reserves reflect not only the resources required to fund the charity's day-to-day operation but also to cover our plans for the future.

Statement of trustees' responsibilities

The trustees (who are also directors of Southwark Group Of Tenants Organisation for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31st March 2024

On behalf of the board

A handwritten signature in black ink, appearing to read 'Chris Meregini', written over a dotted line.

Chris Meregini (Chair)
Director

23rd July 2024

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Southwark Group Of Tenants Organisation.

I report on the accounts of Southwark Group Of Tenants Organisation for the year ended 31st March 2024 set out on pages 2 to 14.

Respective responsibilities of trustees and independent examiner

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect on the charity as required by section 386 of the 2006 Act; or to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



Mr Jason Bennett FCA

Independent examiner

Kleinman Graham
Chartered Accountants and Registered Auditors
2nd Floor, Unicorn House
Station Close
Potters Bar EN6 1TL

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31st March 2024

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	252,000	252,000	275,300
Activities for generating funds	3	21,570	21,570	21,000
Investment income	4	2,050	2,050	291
Other incoming resources	5	2,174	2,174	1,379
Total incoming resources		<u>277,794</u>	<u>277,794</u>	<u>297,970</u>
Resources expended				
Costs of generating funds:				
Cost of generating voluntary income	6	249,903	249,903	236,114
Governance costs	7	2,607	2,607	2,919
Total resources expended		<u>252,510</u>	<u>252,510</u>	<u>239,033</u>
Net incoming resources for the year /				
Net income for the year		25,284	25,284	58,937
Total funds brought forward		<u>197,334</u>	<u>197,334</u>	<u>138,396</u>
Total funds carried forward		<u>222,618</u>	<u>222,618</u>	<u>197,333</u>

The notes on pages 10 to 14 form an integral part of these financial statements.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Balance sheet
as at 31st March 2024
Company number: 06406353

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	12		3,485		4,646
Current assets					
Debtors	13	90		-	
Cash at bank and in hand		230,070		199,748	
		230,160		199,748	
Creditors: amounts falling due within one year	14	(11,028)		(7,059)	
Net current assets			219,132		192,689
Net assets			222,618		197,334
Funds					
Unrestricted income funds			222,618		197,334
Total funds			222,618		197,334

The Balance Sheet continues on the following page.

The notes on pages 10 to 14 form an integral part of these financial statements.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31st March 2024

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31st March 2024.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the trustees on 23rd July 2024 and signed on its behalf by


Chris Meregini (Chair)
Director

The notes on pages 10 to 14 form an integral part of these financial statements.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st March 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Statement of compliance

The financial statements have been prepared in compliance with FRS 102. 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% Reducing balance

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st March 2024

2. Voluntary income

	Unrestricted funds £	2024 Total £	2023 Total £
Grants receivable	252,000	252,000	275,300
	<u>252,000</u>	<u>252,000</u>	<u>275,300</u>

3. Activities for generating funds

	Unrestricted funds £	2024 Total £	2023 Total £
Bells Gardens Hall Hire	21,570	21,570	21,000
	<u>21,570</u>	<u>21,570</u>	<u>21,000</u>

4. Investment income

	Unrestricted funds £	2024 Total £	2023 Total £
Bank interest receivable	2,050	2,050	291
	<u>2,050</u>	<u>2,050</u>	<u>291</u>

5. Other incoming resources

	Unrestricted funds £	2024 Total £	2023 Total £
Other income	2,174	2,174	1,379
	<u>2,174</u>	<u>2,174</u>	<u>1,379</u>

6. Cost of generating voluntary income

	Unrestricted funds £	2024 Total £	2023 Total £
Support costs	249,903	249,903	236,114
	<u>249,903</u>	<u>249,903</u>	<u>236,114</u>

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st March 2024

7. Governance costs

	Unrestricted funds £	2024 Total £	2023 Total £
Accountancy fees	2,094	2,094	2,407
Legal and professional fees	396	396	396
Bank charges	117	117	116
	<u>2,607</u>	<u>2,607</u>	<u>2,919</u>

8. Analysis of support costs

	Cost of generating voluntary income £	Governance costs £	2024 Total £	2023 Total £
Purchases	1,151	-	1,151	-
Staff costs	212,064	-	212,064	196,912
Premises expenses	2,166	-	2,166	6,091
Motor and travelling costs	150	-	150	-
Accountancy charges	-	2,094	2,094	2,407
Legal and professional fees	-	396	396	396
Communication and information technology	3,390	-	3,390	2,987
Other office expenses	25,569	-	25,569	21,825
Interest payable and similar charges	-	117	117	116
Depreciation and impairment	1,161	-	1,161	1,548
Advertising	2,518	-	2,518	337
Conferences and training	1,734	-	1,734	6,414
	<u>249,903</u>	<u>2,607</u>	<u>252,510</u>	<u>239,033</u>

9. Net incoming resources for the year

	2024 £	2023 £
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>1,161</u>	<u>1,548</u>

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st March 2024

10. Employees

Employment costs	2024	2023
	£	£
Wages and salaries	184,304	170,946
Social security costs	16,857	16,116
Other post retirement benefits	10,903	9,850
	<u>212,064</u>	<u>196,912</u>

No employee received emoluments of more than £60,000 (2023 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2024	2023
Number	Number
<u>7</u>	<u>7</u>

11. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

12. Tangible fixed assets	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1st April 2023 and At 31st March 2024	<u>20,408</u>	<u>20,408</u>
Depreciation		
At 1st April 2023	15,762	15,762
Charge for the year	1,161	1,161
At 31st March 2024	<u>16,923</u>	<u>16,923</u>
Net book values		
At 31st March 2024	<u>3,485</u>	<u>3,485</u>
At 31st March 2023	<u>4,646</u>	<u>4,646</u>

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st March 2024

13. Debtors

	2024	2023
	£	£
Trade debtors	90	-
	<u>90</u>	<u>-</u>

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	6,827	2,858
Accruals and deferred income	4,201	4,201
	<u>11,028</u>	<u>7,059</u>

15. Company limited by guarantee

Southwark Group Of Tenants Organisation is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

The following pages do not form part of the statutory accounts.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31st March 2024

	2024		2023	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Grants receivable		252,000		275,300
		<u>252,000</u>		<u>275,300</u>
<i>Activities for generating funds</i>				
Bells Gardens Hall Hire		21,570		21,000
		<u>21,570</u>		<u>21,000</u>
<i>Investment income</i>				
Bank interest receivable		2,050		291
		<u>2,050</u>		<u>291</u>
Total incoming resources from generating funds		<u>275,620</u>		<u>296,591</u>
Other incoming resources				
Other income		2,174		1,379
		<u>2,174</u>		<u>1,379</u>
Total incoming resources		<u>277,794</u>		<u>297,970</u>
Resources expended				
Costs of generating funds:				
<i>Support costs</i>				
Community fridge purchases	1,151		-	
Wages & salaries	184,304		170,946	
Employer's NIC	16,857		16,116	
Staff pension costs	10,903		9,850	
Premises, cleaning, upkeep, repairs and insurance	2,166		6,091	
Travel, subsistence and childcare	150		-	
Computer expenses	3,390		2,987	
Telephone, printing, postage and stationery	25,569		21,825	
Depreciation & impairment	1,161		1,548	
Event costs	2,518		337	
Conferences and training	1,734		6,414	
		<u>249,903</u>		<u>236,114</u>
Total cost of generating voluntary income		<u>249,903</u>		<u>236,114</u>
Fundraising trading:				
cost of goods sold and other costs				
Total costs of generating funds		<u>249,903</u>		<u>236,114</u>

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31st March 2024

	2024	2023
	£	£
Charitable activities		
Governance costs		
<i>Support costs</i>		
Accountancy fees	2,094	2,407
Legal and professional fees	396	396
Bank charges	117	116
	<u>2,607</u>	<u>2,919</u>
Total governance costs	<u>2,607</u>	<u>2,919</u>
Net incoming/(outgoing) resources for the year	<u>25,284</u>	<u>58,937</u>

Accounts

Charity number: 1130043
Company number: 06406353

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31st March 2023

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

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Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Legal and administrative information

Charity number	1130043
Company registration number	06406353
Business address	Bells Gardens Community Centre 19 Buller Close London SE15 6UJ
Registered office	Bells Gardens Community Centre 19 Buller Close London SE15 6UJ
Trustees	Chris Meregini (Chair) Christine Glaridge Shevenne Greaves Rose Whyte Sam Vaccianna Althea Smith Dario Blake Saidat Oketunde Christina Metibemu Johnson McCalthly Kiri Pieri AL-issa Munu Caroline Platt Emmanuel Ojomo Damien Cheetham
Secretary	M Onwuta
Accountants	Kleinman Graham 2nd Floor Unicorn House Station Close Potters Bar Hertfordshire EN6 1TL
Bankers	Lloyds TSB 25 Camberwell Green London SE5 7AB

Southwark Group Of Tenants Organisation

(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 31st March 2023

The trustees present their report and the financial statements for the year ended 31st March 2023. The trustees, who are also directors of Southwark Group Of Tenants Organisation for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Southwark Group of Tenants Organisation is governed by the Trustees Board which:

- Sets the policy of the charity
- Determines corporate strategy, including setting key strategic objectives
- Makes major decisions about the use of finance
- Sets a framework for human resources policy

Objectives and activities

The objective of the charity is to promote the benefit of the council tenants and residents of Southwark by associating together local authorities, voluntary organisations and residents in a common effort to improve the quality of housing for the council tenants and residents. We continue to promote the interests of tenants and residents associations in the Borough of Southwark by providing an engaging platform that enhances information sharing and best practice among members, by offering support, training, advice and resources for their benefits.

- We promote the right of tenants including those from minority ethnic groups to exercise control over their housing and environment by information sharing between the organisations and the local authority
- We continue to work with tenants and residents from the minority ethnic groups to extend their right to participate and be consulted in the formulation of council policies on housing and associated issues and to be represented on all matters and policies that involve them and their homes, by offering training and providing information through our regular newsletter and website.
- We work with tenants to enhance their confidence and make them aware of the local authority consultation structure and their right to participate in such structure.
- Our Resource Centre provides regular support with IT skills which allow members to put back into their associations which is helping to promote community activity and development.
- We promote the harmonious functioning of a multicultural community and work towards the elimination of all forms of racism and discrimination within the community by providing adequate facilities and bespoke support to cater for all sections of the community, and address the areas where communication breaks down because of language barriers, disabilities and lack of understanding.
- We have an input on policies in our role as the umbrella group representing tenants and residents associations throughout the borough by providing a better standard of relaying information back to tenants and residents on current housing issues and by analysing present or proposed government and local authority housing policies and legislation
- We partnership with other organisations who share our objectives, interests and aspirations by providing a networking forum, information service with regular monitoring and evaluation of our services to enable development and growth in the years to come. We aim to achieve all the above so that tenants and residents, including those from the minority ethnic groups can have the information to help with their campaigns for better homes, to be trained to know the local authority's consultation structure so that there is better tenants' participation which will allow representation of all members of the community to be involved.

Southwark Group Of Tenants Organisation

(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 31st March 2023

Risk management

The major risks to which the charity is exposed have been identified and considered. They have been reviewed and systems established to mitigate these risks. The most significant risk identified, was the impact of depreciating council housing stock as illustrated in the current Housing Commission Report, which will reflect on funds available to tenants and the impact of recession on levels of income as well as the impacts of the present Welfare Reform. These factors have been carefully considered and are managed as follows:

- The organisation is currently exploring other funding streams to carry out specific projects in addition to the funding available through the tenants' fund. The future plan is to find other funding strategies.
- Income and expenditure is monitored in total and is compared with the approved plan to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Achievements and performance

During the year, we continue to provide support to council tenants and residents associations in the Borough of Southwark. We continue to provide services to our members based on their individual requirements and support needed to ensure that our collective objectives are achieved.

Training

Our partnerships with other voluntary sectors have helped to develop and deliver free training in areas of employment and capacity building for council tenants and residents.

Free equipment hire

As in previous years, we continue to provide these services free of charge to community organisations in the borough with a view to purchase additional and update certain items.

Free account reconciliation

We have helped many tenants associations with the verification of their accounts free of charge and offered advice on how to adopt good bookkeeping.

Staff development

Our priority is to invest in training of all employees in areas that will continue to enhance their individual personal development. This will lead to an increased level of staff morale.

Real time support

We continue to support tenants and residents with housing related issues, such as the bedroom tax through our Campaign Team and where we cannot help solve their problem, we have signposted to the relevant organisations who can assist them resolve their specific housing related issues.

Bells Gardens Community Centre

We took over the management in December 2011, and since then, we have turned around the community centre to make it accessible to the tenants and residents within the Community. We have invested in essential amenities such as, new appliances along with a new fitted kitchen, new tables and chairs for each hall, re-decorated, and cleaned regularly. There is now a caretaker who ensures that the standard is maintained. We have made Bells Gardens Community Centre a very attractive venue for community based projects and popular for meetings.

Financial review

A Budget is set at the beginning of each financial year, taking into account known and anticipated funding. Monthly reports of income and expenditure are prepared by the Senior Manager and compared with the budget. These reports are considered by the Trustees at their regular monthly meetings.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31st March 2023

Total income for the year amounted to £297,970 (2022: £235,674). This includes income from the tenant fund of £233,000 (2022: £216,919) and income from Bells Gardens Community Centre £21,000 (2022: £8,630). Total expenditures (including depreciation) was £239,033 (2022 £228,022).

Reserve policy

The charity's policy regarding its reserve is to maintain liquid reserves equivalent to at least 3 months. Our reserves reflect not only the resources required to fund the charity's day-to-day operation but also to cover our plans for the future.

Statement of trustees' responsibilities

The trustees (who are also directors of Southwark Group Of Tenants Organisation for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31st March 2023

On behalf of the board



.....
Chris Meregini (Chair)
Director

16th May 2023

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Southwark Group Of Tenants Organisation.

I report on the accounts of Southwark Group Of Tenants Organisation for the year ended 31st March 2023 set out on pages 2 to 14.

Respective responsibilities of trustees and independent examiner

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2001 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect on the charity as required by section 386 of the 2006 Act; or to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Jason Bennett

Jason Bennett (Jun 13, 2023 07:38 GMT+1)

.....
Mr Jason Bennett FCA

Independent examiner

Kleinman Graham
Chartered Accountants and Registered Auditors
2nd Floor, Unicorn House
Station Close
Potters Bar EN6 1TL

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31st March 2023

	Notes	Unrestricted funds £	2023 Total £	2022 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	275,300	275,300	227,037
Activities for generating funds	3	21,000	21,000	8,630
Investment income	4	291	291	7
Other incoming resources	5	1,379	1,379	-
Total incoming resources		<u>297,970</u>	<u>297,970</u>	<u>235,674</u>
Resources expended				
Costs of generating funds:				
Cost of generating voluntary income	6	236,114	236,114	224,591
Governance costs	7	2,919	2,919	3,431
Total resources expended		<u>239,033</u>	<u>239,033</u>	<u>228,022</u>
Net incoming resources for the year /				
Net income for the year		58,937	58,937	7,652
Total funds brought forward		<u>138,396</u>	<u>138,396</u>	<u>130,744</u>
Total funds carried forward		<u>197,333</u>	<u>197,333</u>	<u>138,396</u>

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Balance sheet

as at 31st March 2023

Company number: 06406353

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	12		4,646		2,466
Current assets					
Cash at bank and in hand		199,746		140,132	
		<u>199,746</u>		<u>140,132</u>	
Creditors: amounts falling due within one year	13	(7,059)		(4,201)	
Net current assets			<u>192,687</u>		<u>135,931</u>
Net assets			<u>197,334</u>		<u>138,396</u>
Funds					
Unrestricted income funds			<u>197,334</u>		<u>138,396</u>
Total funds			<u>197,334</u>		<u>138,396</u>

The Balance Sheet continues on the following page.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31st March 2023

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31st March 2023.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the trustees on 16th May 2023 and signed on its behalf by



.....
Chris Meregini (Chair)
Director

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st March 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Statement of compliance

The financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% Reducing balance

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st March 2023

2. Voluntary income

	Unrestricted funds £	2023 Total £	2022 Total £
Grants receivable	275,300	275,300	227,037
	<u>275,300</u>	<u>275,300</u>	<u>227,037</u>

3. Activities for generating funds

	Unrestricted funds £	2023 Total £	2022 Total £
Bells Gardens Hall Hire	21,000	21,000	8,630
	<u>21,000</u>	<u>21,000</u>	<u>8,630</u>

4. Investment income

	Unrestricted funds £	2023 Total £	2022 Total £
Bank interest receivable	291	291	7
	<u>291</u>	<u>291</u>	<u>7</u>

5. Other incoming resources

	Unrestricted funds £	2023 Total £	2022 Total £
Other income	1,379	1,379	-
	<u>1,379</u>	<u>1,379</u>	<u>-</u>

6. Cost of generating voluntary income

	Unrestricted funds £	2023 Total £	2022 Total £
Support costs	236,114	236,114	224,591
	<u>236,114</u>	<u>236,114</u>	<u>224,591</u>

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st March 2023

7. Governance costs

	Unrestricted funds £	2023 Total £	2022 Total £
General expenses	-	-	105
Accountancy fees	2,407	2,407	2,614
Legal and professional fees	396	396	596
Bank charges	116	116	116
	<u>2,919</u>	<u>2,919</u>	<u>3,431</u>

8. Analysis of support costs

	Cost of generating voluntary income £	Governance costs £	2023 Total £	2022 Total £
Staff costs	196,912	-	196,912	195,880
Premises expenses	6,091	-	6,091	3,249
Other establishment costs	-	-	-	105
Motor and travelling costs	-	-	-	10
Accountancy charges	-	2,407	2,407	2,614
Legal and professional fees	-	396	396	596
Communication and information technology	2,987	-	2,987	3,602
Other office expenses	21,825	-	21,825	18,692
Interest payable and similar charges	-	116	116	116
Depreciation and impairment	1,548	-	1,548	822
Advertising	337	-	337	395
Conferences and training	6,414	-	6,414	1,941
	<u>236,114</u>	<u>2,919</u>	<u>239,033</u>	<u>228,022</u>

9. Net incoming resources for the year

	2023 £	2022 £
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>1,548</u>	<u>822</u>

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st March 2023

10. Employees

Employment costs	2023	2022
	£	£
Wages and salaries	170,946	170,268
Social security costs	16,116	15,506
Other post retirement benefits	9,850	10,106
	<u>196,912</u>	<u>195,880</u>

No employee received emoluments of more than £60,000 (2022 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2023	2022
Number	Number
<u>7</u>	<u>7</u>

11. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

12. Tangible fixed assets

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1st April 2022	16,680	16,680
Additions	3,728	3,728
At 31st March 2023	<u>20,408</u>	<u>20,408</u>
Depreciation		
At 1st April 2022	14,214	14,214
Charge for the year	1,548	1,548
At 31st March 2023	<u>15,762</u>	<u>15,762</u>
Net book values		
At 31st March 2023	<u>4,646</u>	<u>4,646</u>
At 31st March 2022	<u>2,466</u>	<u>2,466</u>

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st March 2023

**13. Creditors: amounts falling due
within one year**

	2023	2022
	£	£
Other taxes and social security	2,858	-
Accruals and deferred income	4,201	4,201
	<u>7,059</u>	<u>4,201</u>

14. Company limited by guarantee

Southwark Group Of Tenants Organisation is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

The following pages do not form part of the statutory accounts.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31st March 2023

	2023		2022	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Grants receivable		275,300		227,037
		<u>275,300</u>		<u>227,037</u>
<i>Activities for generating funds</i>				
Bells Gardens Hall Hire		21,000		8,630
		<u>21,000</u>		<u>8,630</u>
<i>Investment income</i>				
Bank interest receivable		291		7
		<u>291</u>		<u>7</u>
Total incoming resources from generating funds		<u>296,591</u>		<u>235,674</u>
Other incoming resources				
Other income		1,379		-
		<u>1,379</u>		<u>-</u>
Total incoming resources		<u>297,970</u>		<u>235,674</u>
Resources expended				
Costs of generating funds:				
<i>Support costs</i>				
Wages & salaries	170,946		170,268	
Employer's NIC	16,116		15,506	
Staff pension costs	9,850		10,106	
Premises, cleaning, upkeep, repairs and insurance	6,091		3,249	
Travel, subsistence and childcare	-		10	
Computer expenses	2,987		3,602	
Telephone, printing, postage and stationery	21,825		18,692	
Depreciation & impairment	1,548		822	
Advertising	-		395	
Event costs	337		-	
Conferences and training	6,414		1,941	
		<u>236,114</u>		<u>224,591</u>
Total cost of generating voluntary income		<u>236,114</u>		<u>224,591</u>
Fundraising trading:				
cost of goods sold and other costs				
Total costs of generating funds		<u>236,114</u>		<u>224,591</u>

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31st March 2023

	2023	2022
	£	£
Charitable activities		
Governance costs		
<i>Support costs</i>		
General expenses	-	105
Accountancy fees	2,407	2,614
Legal and professional fees	396	596
Bank charges	116	116
	<u>2,919</u>	<u>3,431</u>
Total governance costs	<u>2,919</u>	<u>3,431</u>
Net incoming/(outgoing) resources for the year	<u>58,937</u>	<u>7,652</u>

SGTO - 2023 (with chairs signatures)

Final Audit Report

2023-06-13

Created:	2023-06-12
By:	Lisa Berlyn (lisa@kleinmangraham.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAjH_CaqusmRDHhEEX3OyATrJixv1LMpbz

"SGTO - 2023 (with chairs signatures)" History

-  Document created by Lisa Berlyn (lisa@kleinmangraham.com)
2023-06-12 - 12:13:16 PM GMT
-  Document emailed to jason@kleinmangraham.com for signature
2023-06-12 - 12:14:03 PM GMT
-  Email viewed by jason@kleinmangraham.com
2023-06-13 - 6:18:04 AM GMT
-  Signer jason@kleinmangraham.com entered name at signing as Jason Bennett
2023-06-13 - 6:38:25 AM GMT
-  Document e-signed by Jason Bennett (jason@kleinmangraham.com)
Signature Date: 2023-06-13 - 6:38:27 AM GMT - Time Source: server
-  Agreement completed.
2023-06-13 - 6:38:27 AM GMT

SOUTHWARK GROUP OF TENANTS ORGANISATION

England & Wales - Charity number 1130043

Accounts

Charity number: 1130043
Company number: 06406353

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31st March 2022

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

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Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Legal and administrative information

Charity number	1130043
Company registration number	06406353
Business address	Bells Gardens Community Centre 19 Buller Close London SE15 6UJ
Registered office	Bells Gardens Community Centre 19 Buller Close London SE15 6UJ
Trustees	Christine Claridge (Chair) Amir Eden Amanda Pateman Rose Whyte Chris Meregini Chinelo Njaka Dario Blake Christina Metibemu Johnson McCalthly AL-issa Munu Sharon Schloss Damien Cheetham
Secretary	M Onwuta
Accountants	Kleinman Graham 2nd Floor Unicorn House Station Close Potters Bar Hertfordshire EN6 1TL
Bankers	Lloyds TSB 25 Camberwell Green London SE5 7AB

Southwark Group Of Tenants Organisation **(A company limited by guarantee)**

Report of the trustees (incorporating the directors' report) **for the year ended 31st March 2022**

The trustees present their report and the financial statements for the year ended 31st March 2022. The trustees, who are also directors of Southwark Group Of Tenants Organisation for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Southwark Group of Tenants Organisation is governed by the Trustees Board which:

- Sets the policy of the charity
- Determines corporate strategy, including setting key strategic objectives
- Makes major decisions about the use of finance
- Sets a framework for human resources policy

Objectives and activities

The objective of the charity is to promote the benefit of the council tenants and residents of Southwark by associating together local authorities, voluntary organisations and residents in a common effort to improve the quality of housing for the council tenants and residents. We continue to promote the interests of tenants and residents associations in the Borough of Southwark by providing an engaging platform that enhances information sharing and best practice among members, by offering support, training, advice and resources for their benefits.

- We promote the right of tenants including those from minority ethnic groups to exercise control over their housing and environment by information sharing between the organisations and the local authority
- We continue to work with tenants and residents from the minority ethnic groups to extend their right to participate and be consulted in the formulation of council policies on housing and associated issues and to be represented on all matters and policies that involve them and their homes, by offering training and providing information through our regular newsletter and website.
- We work with tenants to enhance their confidence and make them aware of the local authority consultation structure and their right to participate in such structure.
- Our Resource Centre provides regular support with IT skills which allow members to put back into their associations which is helping to promote community activity and development.
- We promote the harmonious functioning of a multicultural community and work towards the elimination of all forms of racism and discrimination within the community by providing adequate facilities and bespoke support to cater for all sections of the community, and address the areas where communication breaks down because of language barriers, disabilities and lack of understanding.
- We have an input on policies in our role as the umbrella group representing tenants and residents associations throughout the borough by providing a better standard of relaying information back to tenants and residents on current housing issues and by analysing present or proposed government and local authority housing policies and legislation
- We partnership with other organisations who share our objectives, interests and aspirations by providing a networking forum, information service with regular monitoring and evaluation of our services to enable development and growth in the years to come. We aim to achieve all the above so that tenants and residents, including those from the minority ethnic groups can have the information to help with their campaigns for better homes, to be trained to know the local authority's consultation structure so that there is better tenants' participation which will allow representation of all members of the community to be involved.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31st March 2022

Risk management

The major risks to which the charity is exposed have been identified and considered. They have been reviewed and systems established to mitigate these risks. The most significant risk identified, was the impact of depreciating council housing stock as illustrated in the current Housing Commission Report, which will reflect on funds available to tenants and the impact of recession on levels of income as well as the impacts of the present Welfare Reform. These factors have been carefully considered and are managed as follows:

- The organisation is currently exploring other funding streams to carry out specific projects in addition to the funding available through the tenants' fund. The future plan is to find other funding strategies.
- Income and expenditure is monitored in total and is compared with the approved plan to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Achievements and performance

During the year, we continue to provide support to council tenants and residents associations in the Borough of Southwark. We continue to provide services to our members based on their individual requirements and support needed to ensure that our collective objectives are achieved.

Training

Our partnerships with other voluntary sectors have helped to develop and deliver free training in areas of employment and capacity building for council tenants and residents.

Free equipment hire

As in previous years, we continue to provide these services free of charge to community organisations in the borough with a view to purchase additional and update certain items.

Free account reconciliation

We have helped many tenants associations with the verification of their accounts free of charge and offered advice on how to adopt good bookkeeping.

Staff development

Our priority is to invest in training of all employees in areas that will continue to enhance their individual personal development. This will lead to an increased level of staff morale.

Real time support

We continue to support tenants and residents with housing related issues, such as the bedroom tax through our Campaign Team and where we cannot help solve their problem, we have signposted to the relevant organisations who can assist them resolve their specific housing related issues.

Bells Gardens Community Centre

We took over the management in December 2011, and since then, we have turned around the community centre to make it accessible to the tenants and residents within the Community. We have invested in essential amenities such as, new appliances along with a new fitted kitchen, new tables and chairs for each hall, re-decorated, and cleaned regularly. There is now a caretaker who ensures that the standard is maintained. We have made Bells Gardens Community Centre a very attractive venue for community based projects and popular for meetings.

Financial review

A Budget is set at the beginning of each financial year, taking into account known and anticipated funding. Monthly reports of income and expenditure are prepared by the Senior Manager and compared with the budget. These reports are considered by the Trustees at their regular monthly meetings.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31st March 2022

Total funding received from the tenant fund during the year was £216,919 (2021: £228,200) the total income from Bells Gardens Community Centre amounted to £8,630 (2021: £180) and income from other sources including London Legal walk, photocopying, training and bank interest was £10,125 (2021: £2,668). The total income in the year amounted to £235,674 (2021: £231,047) against which total expenditures (including depreciation) were £228,022 (2021: £225,619).

Reserve policy

The charity's policy regarding its reserve is to maintain liquid reserves equivalent to at least 3 months. Our reserves reflect not only the resources required to fund the charity's day-to-day operation but also to cover our plans for the future.

Statement of trustees' responsibilities

The trustees (who are also directors of Southwark Group Of Tenants Organisation for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31st March 2022

On behalf of the board


.....

Christine Claridge (Chair)
Director

8th July 2022

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Southwark Group Of Tenants Organisation.

I report on the accounts of Southwark Group Of Tenants Organisation for the year ended 31st March 2022 set out on pages 2 to 14.

Respective responsibilities of trustees and independent examiner

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2001 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect on the charity as required by section 386 of the 2006 Act; or to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



Mr Jason Bennett FCA

Independent examiner

Kleinman Graham
Chartered Accountants and Registered Auditors
2nd Floor, Unicorn House
Station Close
Potters Bar EN6 1TL

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31st March 2022

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	227,037	227,037	228,200
Activities for generating funds	3	8,630	8,630	180
Investment income	4	7	7	11
Other incoming resources	5	-	-	2,656
Total incoming resources		<u>235,674</u>	<u>235,674</u>	<u>231,047</u>
Resources expended				
Costs of generating funds:				
Cost of generating voluntary income	6	224,591	224,591	222,352
Governance costs	7	3,431	3,431	3,267
Total resources expended		<u>228,022</u>	<u>228,022</u>	<u>225,619</u>
Net incoming resources for the year /				
Net income for the year		7,652	7,652	5,428
Total funds brought forward		<u>130,744</u>	<u>130,744</u>	<u>125,315</u>
Total funds carried forward		<u>138,396</u>	<u>138,396</u>	<u>130,743</u>

The notes on pages 10 to 14 form an integral part of these financial statements.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Balance sheet
as at 31st March 2022
Company number: 06406353

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	12	2,466	3,288
Current assets			
Cash at bank and in hand		140,130	131,658
		<u>140,130</u>	<u>131,658</u>
Creditors: amounts falling due within one year	13	(4,201)	(4,201)
Net current assets		<u>135,929</u>	<u>127,457</u>
Net assets		<u>138,396</u>	<u>130,744</u>
Funds			
Unrestricted income funds		138,396	130,744
Total funds		<u>138,396</u>	<u>130,744</u>

The Balance Sheet continues on the following page.

The notes on pages 10 to 14 form an integral part of these financial statements.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31st March 2022

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31st March 2022.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the trustees on 8th July 2022 and signed on its behalf by



Christine Claridge (Chair)
Director

The notes on pages 10 to 14 form an integral part of these financial statements.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st March 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Statement of compliance

The financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% Reducing balance

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st March 2022

2. Voluntary income

	Unrestricted funds £	2022 Total £	2021 Total £
Grants receivable	227,037	227,037	228,200
	<u>227,037</u>	<u>227,037</u>	<u>228,200</u>

3. Activities for generating funds

	Unrestricted funds £	2022 Total £	2021 Total £
Bells Gardens Hall Hire	8,630	8,630	180
	<u>8,630</u>	<u>8,630</u>	<u>180</u>

4. Investment income

	Unrestricted funds £	2022 Total £	2021 Total £
Bank interest receivable	7	7	11
	<u>7</u>	<u>7</u>	<u>11</u>

5. Other incoming resources

		2022 Total £	2021 Total £
Other income		-	2,656
		<u>-</u>	<u>2,656</u>

6. Cost of generating voluntary income

	Unrestricted funds £	2022 Total £	2021 Total £
Support costs	224,591	224,591	222,352
	<u>224,591</u>	<u>224,591</u>	<u>222,352</u>

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st March 2022

7. Governance costs

	Unrestricted funds £	2022 Total £	2021 Total £
General expenses	105	105	191
Accountancy fees	2,614	2,614	2,184
Legal and professional fees	596	596	776
Bank charges	116	116	116
	<u>3,431</u>	<u>3,431</u>	<u>3,267</u>

8. Analysis of support costs

	Cost of generating voluntary income £	Governance costs £	2022 Total £	2021 Total £
Staff costs	195,880	-	195,880	188,075
Premises expenses	3,249	-	3,249	3,000
Other establishment costs	-	105	105	191
Motor and travelling costs	10	-	10	753
Accountancy charges	-	2,614	2,614	2,184
Legal and professional fees	-	596	596	776
Communication and information technology	3,602	-	3,602	4,372
Other office expenses	18,692	-	18,692	23,726
Interest payable and similar charges	-	116	116	116
Depreciation and impairment	822	-	822	1,120
Advertising	395	-	395	-
Conferences and training	1,941	-	1,941	1,306
	<u>224,591</u>	<u>3,431</u>	<u>228,022</u>	<u>225,619</u>

9. Net incoming resources for the year

	2022 £	2021 £
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>822</u>	<u>1,120</u>

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st March 2022

10. Employees

Employment costs	2022	2021
	£	£
Wages and salaries	170,268	165,240
Social security costs	15,506	14,601
Other post retirement benefits	10,106	8,234
	<u>195,880</u>	<u>188,075</u>

No employee received emoluments of more than £60,000 (2021 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2022	2021
Number	Number
<u>7</u>	<u>7</u>

11. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

12. Tangible fixed assets

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1st April 2021 and At 31st March 2022	<u>16,680</u>	<u>16,680</u>
Depreciation		
At 1st April 2021	13,392	13,392
Charge for the year	<u>822</u>	<u>822</u>
At 31st March 2022	<u>14,214</u>	<u>14,214</u>
Net book values		
At 31st March 2022	<u>2,466</u>	<u>2,466</u>
At 31st March 2021	<u>3,288</u>	<u>3,288</u>

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st March 2022

13. Creditors: amounts falling due
within one year

	2022	2021
	£	£
Accruals and deferred income	<u>4,201</u>	<u>4,201</u>

14. Company limited by guarantee

Southwark Group Of Tenants Organisation is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

The following pages do not form part of the statutory accounts.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31st March 2022

	2022		2021	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Grants receivable		227,037		228,200
		<u>227,037</u>		<u>228,200</u>
<i>Activities for generating funds</i>				
Bells Gardens Hall Hire		8,630		180
		<u>8,630</u>		<u>180</u>
<i>Investment income</i>				
Bank interest receivable		7		11
		<u>7</u>		<u>11</u>
Total incoming resources from generating funds		<u>235,674</u>		<u>228,391</u>
Other incoming resources				
Other income		-		2,656
		<u>-</u>		<u>2,656</u>
Total incoming resources		<u>235,674</u>		<u>231,047</u>
Resources expended				
Costs of generating funds:				
<i>Support costs</i>				
Wages & salaries	170,268		165,240	
Employer's NIC	15,506		14,601	
Staff pension costs	10,106		8,234	
Premises, cleaning, upkeep, repairs and insurance	3,249		3,000	
Travel, subsistence and childcare	10		753	
Computer expenses	3,602		4,372	
Telephone, printing, postage and stationery	18,692		23,726	
Depreciation & impairment	822		1,120	
Advertising	395		-	
Conferences and training	1,941		1,306	
		<u>224,591</u>		<u>222,352</u>
Total cost of generating voluntary income		<u>224,591</u>		<u>222,352</u>
Fundraising trading:				
cost of goods sold and other costs				
Total costs of generating funds		<u>224,591</u>		<u>222,352</u>

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31st March 2022

	2022	2021
	£	£
Charitable activities		
Governance costs		
<i>Support costs</i>		
General expenses	105	191
Accountancy fees	2,614	2,184
Legal and professional fees	596	776
Bank charges	116	116
	<u>3,431</u>	<u>3,267</u>
Total governance costs	<u>3,431</u>	<u>3,267</u>
Net incoming/(outgoing) resources for the year	<u>7,652</u>	<u>5,428</u>

Accounts

Charity number: 1130043
Company number: 06406353

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31st March 2021

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

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Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Legal and administrative information

Charity number	1130043
Company registration number	06406353
Business address	Bells Gardens Community Centre 19 Buller Close London SE15 6UJ
Registered office	Bells Gardens Community Centre 19 Buller Close London SE15 6UJ
Trustees	Christine Claridge (Chair) Amir Eden Amanda Pateman Rose Whyte Chris Meregini Chinelo Njaka Dario Blake Christina Metibemu Johnson McCalthly AL-issa Munu Sharon Schloss Damien Cheetham
Secretary	M Onwuta
Accountants	Kleinman Graham 2nd Floor Unicorn House Station Close Potters Bar Hertfordshire EN6 1TL
Bankers	Lloyds TSB 25 Camberwell Green London SE5 7AB

Southwark Group Of Tenants Organisation

(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)

for the year ended 31st March 2021

The trustees present their report and the financial statements for the year ended 31st March 2021. The trustees, who are also directors of Southwark Group Of Tenants Organisation for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Southwark Group of Tenants Organisation is governed by the Trustees Board which:

- Sets the policy of the charity
- Determines corporate strategy, including setting key strategic objectives
- Makes major decisions about the use of finance
- Sets a framework for human resources policy

Objectives and activities

The objective of the charity is to promote the benefit of the council tenants and residents of Southwark by associating together local authorities, voluntary organisations and residents in a common effort to improve the quality of housing for the council tenants and residents. We continue to promote the interests of tenants and residents associations in the Borough of Southwark by providing an engaging platform that enhances information sharing and best practice among members, by offering support, training, advice and resources for their benefits.

- We promote the right of tenants including those from minority ethnic groups to exercise control over their housing and environment by information sharing between the organisations and the local authority
- We continue to work with tenants and residents from the minority ethnic groups to extend their right to participate and be consulted in the formulation of council policies on housing and associated issues and to be represented on all matters and policies that involve them and their homes, by offering training and providing information through our regular newsletter and website.
- We work with tenants to enhance their confidence and make them aware of the local authority consultation structure and their right to participate in such structure.
- Our Resource Centre provides regular support with IT skills which allow members to put back into their associations which is helping to promote community activity and development.
- We promote the harmonious functioning of a multicultural community and work towards the elimination of all forms of racism and discrimination within the community by providing adequate facilities and bespoke support to cater for all sections of the community, and address the areas where communication breaks down because of language barriers, disabilities and lack of understanding.
- We have an input on policies in our role as the umbrella group representing tenants and residents associations throughout the borough by providing a better standard of relaying information back to tenants and residents on current housing issues and by analysing present or proposed government and local authority housing policies and legislation
- We partnership with other organisations who share our objectives, interests and aspirations by providing a networking forum, information service with regular monitoring and evaluation of our services to enable development and growth in the years to come. We aim to achieve all the above so that tenants and residents, including those from the minority ethnic groups can have the information to help with their campaigns for better homes, to be trained to know the local authority's consultation structure so that there is better tenants' participation which will allow representation of all members of the community to be involved.

Southwark Group Of Tenants Organisation **(A company limited by guarantee)**

Report of the trustees (incorporating the directors' report) **for the year ended 31st March 2021**

Risk management

The major risks to which the charity is exposed have been identified and considered. They have been reviewed and systems established to mitigate these risks. The most significant risk identified, was the impact of depreciating council housing stock as illustrated in the current Housing Commission Report, which will reflect on funds available to tenants and the impact of recession on levels of income as well as the impacts of the present Welfare Reform. These factors have been carefully considered and are managed as follows:

- The organisation is currently exploring other funding streams to carry out specific projects in addition to the funding available through the tenants' fund. The future plan is to find other funding strategies.
- Income and expenditure is monitored in total and is compared with the approved plan to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Achievements and performance

During the year, we continue to provide support to council tenants and residents associations in the Borough of Southwark. We continue to provide services to our members based on their individual requirements and support needed to ensure that our collective objectives are achieved.

Training

Our partnerships with other voluntary sectors have helped to develop and deliver free training in areas of employment and capacity building for council tenants and residents.

Free equipment hire

As in previous years, we continue to provide these services free of charge to community organisations in the borough with a view to purchase additional and update certain items.

Free account reconciliation

We have helped many tenants associations with the verification of their accounts free of charge and offered advice on how to adopt good bookkeeping.

Staff development

Our priority is to invest in training of all employees in areas that will continue to enhance their individual personal development. This will lead to an increased level of staff morale.

Real time support

We continue to support tenants and residents with housing related issues, such as the bedroom tax through our Campaign Team and where we cannot help solve their problem, we have signposted to the relevant organisations who can assist them resolve their specific housing related issues.

Bells Gardens Community Centre

We took over the management in December 2011, and since then, we have turned around the community centre to make it accessible to the tenants and residents within the Community. We have invested in essential amenities such as, new appliances along with a new fitted kitchen, new tables and chairs for each hall, re-decorated, and cleaned regularly. There is now a caretaker who ensures that the standard is maintained. We have made Bells Gardens Community Centre a very attractive venue for community based projects and popular for meetings.

Financial review

A Budget is set at the beginning of each financial year, taking into account known and anticipated funding. Monthly reports of income and expenditure are prepared by the Senior Manager and compared with the budget. These reports are considered by the Trustees at their regular monthly meetings.

Southwark Group Of Tenants Organisation

(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)

for the year ended 31st March 2021

Total funding received from the tenant fund during the year was £228,200 (2020: £228,964) the total income from Bells Gardens Community Centre amounted to £180 (2020: £24,375) and income from other sources including London Legal walk, photocopying, training and bank interest was £2,668 (2020: £386). The total income in the year amounted to £231,047 (2020: £253,725) against which total expenditures (including depreciation) were £225,619 (2020: £276,367).

Reserve policy

The charity's policy regarding its reserve is to maintain liquid reserves equivalent to at least 3 months. Our reserves reflect not only the resources required to fund the charity's day-to-day operation but also to cover our plans for the future.

Statement of trustees' responsibilities

The trustees (who are also directors of Southwark Group Of Tenants Organisation for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31st March 2021

On behalf of the board

.....
Christine Claridge (Chair)
Director

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Southwark Group Of Tenants Organisation.

I report on the accounts of Southwark Group Of Tenants Organisation for the year ended 31st March 2021 set out on pages 2 to 14.

Respective responsibilities of trustees and independent examiner

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2001 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect on the charity as required by section 386 of the 2006 Act; or to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

.....
Mr Jason Bennett FCA

Independent examiner

Kleinman Graham
Chartered Accountants and Registered Auditors
2nd Floor, Unicorn House
Station Close
Potters Bar EN6 1TL

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31st March 2021

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	228,200	228,200	228,964
Activities for generating funds	3	180	180	24,375
Investment income	4	11	11	25
Other incoming resources	5	2,656	2,656	361
Total incoming resources		<u>231,047</u>	<u>231,047</u>	<u>253,725</u>
Resources expended				
Costs of generating funds:				
Cost of generating voluntary income	6	222,352	222,352	272,582
Governance costs	7	3,267	3,267	3,785
Total resources expended		<u>225,619</u>	<u>225,619</u>	<u>276,367</u>
Net incoming/(outgoing) resources for the year /				
Net income/(expenditure) for the year		5,428	5,428	(22,642)
Total funds brought forward		<u>125,315</u>	<u>125,315</u>	<u>147,958</u>
Total funds carried forward		<u>130,743</u>	<u>130,743</u>	<u>125,316</u>

The notes on pages 10 to 14 form an integral part of these financial statements.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Balance sheet
as at 31st March 2021
Company number: 06406353

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	12		3,288		3,568
Current assets					
Cash at bank and in hand		131,656		125,949	
		<u>131,656</u>		<u>125,949</u>	
Creditors: amounts falling due within one year	13	(4,201)		(4,201)	
Net current assets			<u>127,455</u>		<u>121,748</u>
Net assets			<u>130,744</u>		<u>125,315</u>
Funds					
Unrestricted income funds			<u>130,744</u>		<u>125,315</u>
Total funds			<u>130,744</u>		<u>125,315</u>

The Balance Sheet continues on the following page.

The notes on pages 10 to 14 form an integral part of these financial statements.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31st March 2021

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31st March 2021.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the trustees on 18th August 2021 and signed on its behalf by

.....
Christine Claridge (Chair)
Director

The notes on pages 10 to 14 form an integral part of these financial statements.

Southwark Group Of Tenants Organisation

(A company limited by guarantee)

Notes to financial statements

for the year ended 31st March 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Statement of compliance

The financial statements have been prepared in compliance with FRS 102. 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% Reducing balance

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st March 2021

2. Voluntary income

	Unrestricted funds £	2021 Total £	2020 Total £
Grants receivable	228,200	228,200	228,964
	<u>228,200</u>	<u>228,200</u>	<u>228,964</u>

3. Activities for generating funds

	Unrestricted funds £	2021 Total £	2020 Total £
Bells Gardens Hall Hire	180	180	24,375
	<u>180</u>	<u>180</u>	<u>24,375</u>

4. Investment income

	Unrestricted funds £	2021 Total £	2020 Total £
Bank interest receivable	11	11	25
	<u>11</u>	<u>11</u>	<u>25</u>

5. Other incoming resources

	Unrestricted funds £	2021 Total £	2020 Total £
Other income	2,656	2,656	361
	<u>2,656</u>	<u>2,656</u>	<u>361</u>

6. Cost of generating voluntary income

	Unrestricted funds £	2021 Total £	2020 Total £
Support costs	222,352	222,352	272,582
	<u>222,352</u>	<u>222,352</u>	<u>272,582</u>

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st March 2021

7. Governance costs

	Unrestricted funds £	2021 Total £	2020 Total £
Staff recruitment costs	-	-	480
General expenses	191	191	380
Accountancy fees	2,184	2,184	2,292
Legal and professional fees	776	776	396
Bank charges	116	116	237
	<u>3,267</u>	<u>3,267</u>	<u>3,785</u>

8. Analysis of support costs

	Cost of generating voluntary income £	Governance costs £	2021 Total £	2020 Total £
Staff costs	188,075	-	188,075	219,758
Premises expenses	3,000	-	3,000	10,330
Other establishment costs	-	191	191	380
Motor and travelling costs	753	-	753	2,833
Accountancy charges	-	2,184	2,184	2,292
Legal and professional fees	-	776	776	396
Communication and information technology	4,372	-	4,372	3,061
Other office expenses	23,726	-	23,726	30,893
Interest payable and similar charges	-	116	116	237
Depreciation and impairment	1,120	-	1,120	1,190
Advertising	-	-	-	790
Conferences and training	1,306	-	1,306	3,727
	<u>222,352</u>	<u>3,267</u>	<u>225,619</u>	<u>275,887</u>

9. Net incoming/(outgoing) resources for the year

	2021 £	2020 £
Net incoming/(outgoing) resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>1,120</u>	<u>1,190</u>

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st March 2021

10. Employees

Employment costs	2021	2020
	£	£
Wages and salaries	165,240	187,645
Social security costs	14,601	20,988
Other post retirement benefits	8,234	11,125
Other costs	-	480
	<u>188,075</u>	<u>220,238</u>

No employee received emoluments of more than £60,000 (2020 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2021	2020
Number	Number
<u>7</u>	<u>8</u>

11. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

12. Tangible fixed assets

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1st April 2020	15,840	15,840
Additions	840	840
At 31st March 2021	<u>16,680</u>	<u>16,680</u>
Depreciation		
At 1st April 2020	12,272	12,272
Charge for the year	1,120	1,120
At 31st March 2021	<u>13,392</u>	<u>13,392</u>
Net book values		
At 31st March 2021	<u>3,288</u>	<u>3,288</u>
At 31st March 2020	<u>3,568</u>	<u>3,568</u>

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st March 2021

13. Creditors: amounts falling due
within one year

	2021	2020
	£	£
Accruals and deferred income	4,201	4,201

14. Company limited by guarantee

Southwark Group Of Tenants Organisation is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

The following pages do not form part of the statutory accounts.

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31st March 2021

	2021		2020	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Grants receivable		228,200		228,964
		<u>228,200</u>		<u>228,964</u>
<i>Activities for generating funds</i>				
Bells Gardens Hall Hire		180		24,375
		<u>180</u>		<u>24,375</u>
<i>Investment income</i>				
Bank interest receivable		11		25
		<u>11</u>		<u>25</u>
Total incoming resources from generating funds		<u>228,391</u>		<u>253,364</u>
Other incoming resources				
Other income		2,656		361
		<u>2,656</u>		<u>361</u>
Total incoming resources		<u>231,047</u>		<u>253,725</u>
Resources expended				
Costs of generating funds:				
<i>Support costs</i>				
Wages & salaries	165,240		187,645	
Employer's NIC	14,601		20,988	
Staff pension costs	8,234		11,125	
Premises, cleaning, upkeep, repairs and insurance	3,000		10,330	
Travel, subsistence and childcare	753		2,833	
Computer expenses	4,372		3,061	
Telephone, printing, postage and stationery	23,726		30,893	
Depreciation & impairment	1,120		1,190	
Advertising	-		790	
Conferences and training	1,306		3,727	
		<u>222,352</u>		<u>272,582</u>
Total cost of generating voluntary income		<u>222,352</u>		<u>272,582</u>
Fundraising trading:				
cost of goods sold and other costs				
Total costs of generating funds		<u>222,352</u>		<u>272,582</u>

Southwark Group Of Tenants Organisation
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31st March 2021

	2021	2020
	£	£
Charitable activities		
Governance costs		
<i>Activities undertaken directly</i>		
Staff recruitment costs	-	480
	-	480
<i>Support costs</i>		
General expenses	191	380
Accountancy fees	2,184	2,292
Legal and professional fees	776	396
Bank charges	116	237
	3,267	3,305
Total governance costs	3,267	3,785
Net incoming/(outgoing) resources for the year	5,428	(22,642)