

**REGISTERED COMPANY NUMBER: 06871339 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1130042**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2025**  
**for**  
**Opportunities for Adventure, Knowledge**  
**and Skills Ltd (a company limited by**  
**guarantee)**

Streets Dyke Ruscoe Ltd  
110 Corve Street  
Ludlow  
SHROPSHIRE  
SY8 1DJ

**Opportunities for Adventure, Knowledge  
and Skills Ltd (a company limited by  
guarantee)**

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for the Year Ended 31 March 2025**

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**Opportunities for Adventure, Knowledge  
and Skills Ltd (a company limited by  
guarantee)**

**Report of the Trustees  
for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To provide the necessary facilities for the daily care, recreation and education for children.

The relief of children with special needs and their carers by the provision of educational and play facilities, carer support and information.

To advance the knowledge and education of the public in matters relating to childcare and parenting.

**Public benefit**

The trustees have had regard to the Charity Commission's guidance on public benefit and provide support, education and play for children giving them an opportunity to achieve their potential and to succeed. They provide support to local families enabling them to have an opportunity to provide the education and play that their family needs.

**Report of the Trustees  
for the Year Ended 31 March 2025**

**ACHIEVEMENTS AND PERFORMANCE**

The start to our 2024 financial year saw continued implementation of significant changes to the inspection framework for early years and changes to our statutory document for nursery The Early Years Foundation Stage. The Nursery team continued to work on developing their skills and practice and forming a strong team. We saw an increase in our community work during this year, particularly over the autumn and winter months when families were struggling with the cost of living. We were able to reach a good cross section of the community including families from areas of deprivation, young people, and those with disabilities. The end of the year we saw the government rush to introduce the first phases of the extended funded offer for children aged 2 years plus causing significant pressure for the early years sector as a whole.

The main achievements of the charity include:

The continuing provision of support, education and play within the childcare facilities at Coningsby Road, Leominster:

- Honey Bees Day Nursery
- OAKS Holiday Club
- Forest school sessions
- Parent and Child group
- Support for children with Special Education Need and Disabilities
- Continuing to support the 'Holiday Food and Activity' (HAF) Scheme for children in receipt of free school meals.
- Supporting Family Fridays and Breakfast Saturdays (funded by the Household Support Grant and Police Commissioners Community Fund), providing a warm space for families of all ages, crafts, outdoor play and hot food.

This financial year we have again been privileged to continue to be part the national Holiday, Food and Activity Scheme (HAF). This is intended to support children in receipt of free school meals during the school holidays, across the county to access;

- healthy food.
- to be active.
- to take part in enriching activities.
- build social contacts.
- build families understanding of health and nutrition.
- as well as signposting families to other services as required such as health, education or employment.

This project has continued to complement our holiday club provision by providing an inclusive environment for all children regardless of background or disability.

We have also been able to support families through the winter with a Winter of Wellbeing grant via Herefordshire Council's Household Support fund funded by the department of Work and pensions. Alongside a grant from Police Commissioners Community Fund, we were able to deliver 14 sessions between 1st November and end of March 25. This enabled us to support families with hot food provision during winter months. We were supporting a large numbers of families and over this period we provide over 660 meals to families in the area. Families commented on how much they appreciated the support during rising costs as well as the opportunity to socialise when there is little to do in the area.

Financially there have been significant pressures placed on the charity. The rising cost of salaries beyond the income from government funded places has continued to be a challenge for the early years sector nationally as well as ourselves. The new early years inspection framework and continued changes coming in with a fast role out of the extended funded entitlement and has given additional challenges to end the year. We have still had a positive year financially but acknowledge that the government funding is not covering costs moving forward. We will keep abreast of the national pressures against the government funding policies in the nursery sector over the coming year.

Helping children with medical needs / Special Educational Needs (SEN)



**Opportunities for Adventure, Knowledge  
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**Report of the Trustees  
for the Year Ended 31 March 2025**

We continue to work with children who have medical, SEND (Special Educational Needs and Disabilities) and additional needs. We continue to aim to ensure that these children have the same opportunities as their peers. Increases of children using all of our services with special educational needs have continued this year as have the increases of children behind in development when starting in nursery. We continue to find ways of supporting these children and have adapted aspects of our services to meet need. We have an enrichment group several mornings a week in nursery to support children with more complex needs to regulate before joining the main group. We have also continued with a separate group running alongside our main holiday club group enabling older children with special needs and disabilities to attend alongside their peers.

The support for children with Special Educational Needs in the County is also affected by lack of provision for children within school time and outside of school hours and holidays. This situation has led us to have children with significant need and disabilities joining us late in their pre-school year, having not been able to access provision earlier. Our SENDCo and senior team have worked tirelessly to support these children and prepare their support packages for school transitions into the 2025 financial year.

We continue to seek professional advice and training where needed. By continuing to provide flexibility for these families, this enabled children with SEND to continue to attend while also having their needs met. We had a number of children this year in all our services who had not been identified with additional needs prior to attending OAKS. This was partially due to increased waiting times for assessments. This has left a significant number of families waiting to be seen by professionals placing increased pressure on our services.

We also continue to receive less of a contribution from the local authority to support children with Special Educational Needs and Disabilities within nursery. It also takes longer to gain access to these funds, even for children with high needs and disabilities. The current system requires 2 cycles of the graduated response (equalling at least 1 term of input), before referral into the inclusion team and then we have to wait for a visit and permission to apply for funding. Many children have not received the support they needed on entry and this has continued to impact us into the current financial year, 2025.

Children attending holiday club, via the HAF scheme, with Special Educational Needs are better supported and funds are more readily available.

The HAF scheme has supported new children to attend enabling them to take advantage of our services from our town and across the county. We have also seen an increase in children attending with SEND outside of the HAF scheme and we continue to support these children too. However currently there is no additional funding for these children, so the charity is covering these costs. Due to the increase in children requiring support we have introduced for the 2024 - 2025 year, a specific session for children with SEND that runs alongside our main holiday club for children who would be unable to attend sessions in the main group.

**Support for Young People**

We have always supported young people by allowing them to attend work experience in our settings or by encouraging them to volunteer. College placements are another vital way we are able to offer experience for the next generation of childcare practitioners. We supported several young people to look at apprenticeship options and supported them on their journey to finding a career. Career fairs and family days have continued this year and it was lovely to meet dozens of young people interested in careers with children at our local high school. We continue to encourage further groups of young people to explore careers options with our organisation and beyond.

We have continued to focus on developing our team delivering inhouse training and accessing online courses, to develop these young people. Many are undertaking apprenticeships and off the job experiences enabling them to develop as practitioners for the future.



**Report of the Trustees  
for the Year Ended 31 March 2025**

**Exclusions**

During the past year there have been no permanent or fixed-term exclusions or reduction of hours for individual children. This is the 21st year in a row for the organisation. We have actively supported children with significant needs and given as many hours in setting as we can accommodate with our legal ratios. Where children are identified as needing behavioural support a behavioural plan is put in place via our fostering positive behaviour policy, educational needs policy and provision mapping protocols. Outside agency support is sort as required. Positive behaviour is also supported with access to the Solihull approach to supporting young children advocated by the health team within the county.

Matthew Evans  
Trustee

**Charity Managers Report**

This year has been a mixed picture with a lot of success but also challenges. We have continued to successfully accommodate children who were in need and vulnerable and expanded some services. This year in particular we accommodated 4 additional children between end January 25 and March 25 who needed an urgent placement in an early years setting. All 4 of these young children had significant disabilities and large amounts of resources were needed to enable them to participate in nursery in line with their peers. It was a joy to see them accessing an inclusive space and being part of the group.

There has been a similar pattern to last year with children using our services with increasing levels of need. There continues to be a crisis in SEND provision and not all children are able to access a school provision that meets their needs. We once again were able to support school aged children to attend an educational provision before a mainstream place was found.

Funding to support our most vulnerable children including those with special educational needs has continued to be restricted in Nursery as new rules prevent children gaining support right from the start of their early years education. This has resulted in the charity covering the shortfall in costs to support children with special educational needs for the third year running. Children still need support at the same level without additional funding and would be unable to attend without the support. We continue to explore other funding streams as the governments funded childcare offer is still not rising at a rate to cover costs including living wage, employer contributions or outgoing costs.

This year we saw an increase in funding rates from April 2024 but the rate being paid across the ages falls short of the amount we would charge in fees. The government also started the roll out of the extended childcare offer to include working families with children aged 9 months plus. As discussed last year; This has inevitably meant that the majority of income for nurseries in England will be set by government through their funding rates. The main outgoing cost for nurseries is salaries which is also set by government through their minimum wage and tax requirements. We must maintain our legal adult/child ratio requirements, also set by government in their statutory framework and can therefore not reduce staffing to match income. Financially the government offer has had a negative impact on our finances and ability to operate and the whole sector is looking toward with the upcoming changes with anticipation of a much-improved offer.

The increase in families looking for care for children with special educational needs in the holidays has remained consistent and more children who need support, are attending our holiday club. Children who attended via the Holiday Food and Activity scheme are well funded for us to provide support. For parents who are not eligible there is currently little financial support for them to attend. Staff within holiday club are continuing to develop and train to meet these needs.

Financially we have continued to invest in the building maintenance and repairs to wear and tear to improve the building functionality. We continued using the one side of the building to provide further community activities outside of the nursery and holiday provision.



**Opportunities for Adventure, Knowledge  
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**Report of the Trustees  
for the Year Ended 31 March 2025**

Our parent and child sensory group has continued to allow us to connect with the local community and families we serve. As has our involvement in Leominster in Bloom and the towns Christmas Tree Festival. We also had the pleasure of creating one of the artworks for 'The Priory Church 900 years' celebrations at our local church. We designed a series of squares, which individuals created their chosen design on and then we combined these to create a tapestry effect hanging artwork. Over 200 individuals took part in creating the art piece and many felt it was therapeutic. It also encouraged them to go and see their artwork in combination with other larger displays on show for the community. Groups of our children also took part in workshops too based around traditional crafts from the area bringing history to life for younger generation.

Supporting young people remains one of core values this financial year. We have supported young, unemployed individuals into training and employment. We continued to support several staff to upskill and undertake level 2 and level 3 qualifications. We were also able to support students from the local technical college again this year with level 2 and 3 qualifications. Having our young people to support our community work also allows them to develop their social skills and communication skills which are finding younger generations are less developed in.

We were also able to provide 14 sessions of food and activity for families through from November 2024 - March 25. This has a positive impact on family budgets during the Cost of Living crisis the county faces. We received two grants one through the Household Support Fund administrated by Herefordshire Council under their Winter of Wellbeing scheme and from the Police Commissioners Community Fund, specifically targeted at families and young people. Due to our close proximity to the local skate park we were able to engage young people in our Family Fridays who may not have anywhere else to go. We were able to provide over 660 meals over 14 sessions to families in the local area an increase on the previous year. We were also able to support with signposting to other services and provide a vital social contact for many families who would not have accessed things in the local community otherwise. Our vital community work is really important for the local area and for those with children particularly as there is little youth provision in the area.

We are very privileged to receive a healthy food delivery weekly from National Day Nurseries Association funded by the charity Vitamin Angles. This is to support our children to receive high quality meals and snacks that meets their nutritional needs as many children in low economic areas do not get the correct level of nutrition. This has enabled us to extend our lunch offer to 5 days per week all year round. We are very thankful for the support we receive from the National Day Nursery Association who understand the challenges the sector faces and provides a voice for the sector.

Margo Evans  
Charity Manager

**Nursery Managers Report**

At the start of this financial we began to see an increase in demand for the nursery spaces both for Term Time Only and for Stretched all year-round spaces. Parents were also wanting to put children on the waiting list much earlier. We have needed to review how we manage the waiting lists, room spaces and staffing to meet the changing demands.

We have also noted an increase in demand for spaces from 6 months and families choose to end their maternity leave early. We have been able to adapt our space to meet this need focusing on our Baby Room 3months to 18months and then transitioning our young toddlers into the Toddler room. This has benefitted the toddlers as they become more active and inquisitive and now have access to additional space and resources. Practitioners have adapted to this change positively and it has enabled us to have smooth transitions from one space to another.

To enable us to support the younger toddlers in this way we have utilised space within our Pre-school room supporting children from two year groups.

Historically we have adjusted provision to meet demand and while we continue to support changing shift patterns, we have also moved to a more structured allocation of spaces which enables us to better manage the increasing waiting lists.

Recruitment of qualified practitioners continues to be challenging, and we continue to support apprentices as they seek to gain qualifications. Our team has worked hard to develop their skills and have engaged in a wide breadth of additional training over this year to further enhance their skills and experience. Staff wellbeing is monitored with individual meetings termly and we also encourage an open-door policy.

**Opportunities for Adventure, Knowledge  
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**Report of the Trustees  
for the Year Ended 31 March 2025**

We have continued to build on strategies to support children with additional needs and our SENDCo has supported staff to support in an inclusive way whilst also providing more targeted support in both small groups and on a 1:1 basis.

The need for financial security means we need to continue to ensure we operate at capacity utilising both practitioners and space in the best possible way.

Diane Wilkins

Nursery Manager

**FINANCIAL REVIEW**

**Financial position**

During the year ended 31 March 2025 total income amounted to £375,023 (2024: £324,340). £364,722 (2024: £343,039) was used to defray expenses. At the start of the period total funds brought forward were £133,242 (2024: £151,941). At the end of the period this had risen to £143,493 (2024: fallen to £133,242).

**Principal funding sources**

The principal source of income for the charity is from the fees paid by parents. The charity also receives funding from Herefordshire Council.

**Investment policy and objectives**

The key objectives are attained by the employment of staff with recognised childcare qualifications and skills to provide high levels of support and childcare.

**Reserves policy**

It is our policy to carry reserves that as a minimum would cover three months salary costs of £75,000.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

New trustees are appointed by the members.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06871339 (England and Wales)

**Registered Charity number**

1130042

**Registered office**

Coningsby Children's Centre  
Coningsby Road  
Leominster  
Herefordshire  
HR6 8LL

**Trustees**

M Evans  
J Morgan  
Mrs M Evans  
M D Jones



**Opportunities for Adventure, Knowledge  
and Skills Ltd (a company limited by  
guarantee)**

**Report of the Trustees  
for the Year Ended 31 March 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**  
M Evans

**Independent Examiner**  
B E Prime  
Streets Dyke Ruscoe Ltd  
110 Corve Street  
Ludlow  
SHROPSHIRE  
SY8 1DJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 2 December 2025 and signed on its behalf by:

M Evans - Trustee

**Independent Examiner's Report to the Trustees of  
Opportunities for Adventure, Knowledge  
and Skills Ltd (a company limited by  
guarantee)**

**Independent examiner's report to the trustees of Opportunities for Adventure, Knowledge and Skills Ltd (a company limited by guarantee) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

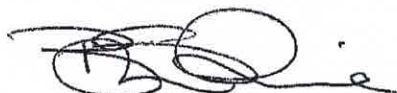
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



B E Prime

Streets Dyke Ruscoe Ltd  
110 Corve Street  
Ludlow  
SHROPSHIRE  
SY8 1DJ

2 December 2025



**Opportunities for Adventure, Knowledge  
and Skills Ltd (a company limited by  
guarantee)**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		898	-	898	189
<b>Charitable activities</b>	4				
Childcare and education		207,036	-	207,036	155,833
Other trading activities	2	138,226	-	138,226	140,798
Investment income	3	853	-	853	580
Other income	5	28,010	-	28,010	26,940
<b>Total</b>		<u>375,023</u>	<u>-</u>	<u>375,023</u>	<u>324,340</u>
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	988
<b>Charitable activities</b>					
Childcare and education		<u>364,772</u>	<u>-</u>	<u>364,772</u>	<u>342,051</u>
<b>Total</b>		<u>364,772</u>	<u>-</u>	<u>364,772</u>	<u>343,039</u>
<b>NET INCOME/(EXPENDITURE)</b>		10,251	-	10,251	(18,699)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		133,242	-	133,242	151,941
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>143,493</u>	<u>-</u>	<u>143,493</u>	<u>133,242</u>

The notes form part of these financial statements

**Opportunities for Adventure, Knowledge  
and Skills Ltd (a company limited by  
guarantee)**

**Balance Sheet  
31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	10,023	-	10,023	12,172
<b>CURRENT ASSETS</b>					
Debtors	11	25,991	-	25,991	16,226
Prepayments and accrued income		4,758	-	4,758	9,002
Cash at bank and in hand		117,005	-	117,005	109,655
		<u>147,754</u>	<u>-</u>	<u>147,754</u>	<u>134,883</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(3,090)	-	(3,090)	(4,882)
<b>NET CURRENT ASSETS</b>		<u>144,664</u>	<u>-</u>	<u>144,664</u>	<u>130,001</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		154,687	-	154,687	142,173
<b>ACCRUALS AND DEFERRED INCOME</b>	13	(11,194)	-	(11,194)	(8,931)
<b>NET ASSETS</b>		<u>143,493</u>	<u>-</u>	<u>143,493</u>	<u>133,242</u>
<b>FUNDS</b>	14				
Unrestricted funds				143,493	133,242
<b>TOTAL FUNDS</b>				<u>143,493</u>	<u>133,242</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



**Opportunities for Adventure, Knowledge  
and Skills Ltd (a company limited by  
guarantee)**

**Balance Sheet - continued  
31 March 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 December 2025 and were signed on its behalf by:

J Morgan - Trustee

**Notes to the Financial Statements  
for the Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from trading activities is stated after any discounts. Income is not subject to VAT or any other sales taxes.

Government grants based on the performance model are accounted for on an accruals basis. There are no unfulfilled conditions or contingencies.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- Straight line over 8 years, Straight line over 5 years, Straight line over 3 years and Straight line over 10 years
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**Opportunities for Adventure, Knowledge  
and Skills Ltd (a company limited by  
guarantee)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES - continued**

**Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

**Bank and cash in hand**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in instant access interest bearing savings accounts.

**Creditors**

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

**2. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Pre-school session fees	137,784	140,192
Fundraising events	442	606
	<u>138,226</u>	<u>140,798</u>

**3. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	<u>853</u>	<u>580</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2025	2024
	Childcare and education £	Total activities £
NEG, NEF & 2 year old grant funding	202,114	149,917
Inclusion grants	4,922	5,916
	<u>207,036</u>	<u>155,833</u>

Grants received are performance related and are for the charity's main activity of the provision of childcare and education.

**Opportunities for Adventure, Knowledge  
and Skills Ltd (a company limited by  
guarantee)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**5. OTHER INCOME**

	2025	2023
	£	£
Child nutrition grants	2,888	3,108
Holiday activities and food	10,283	16,257
Baby sensory play	259	608
Hot lunches	6,566	5,267
Small Grant	50	-
West Mercia Police	2,000	-
Winter of Wellbeing grant	1,700	
Training Support	-	1,500
HMRC PAYE Repayment Interest	-	201
Consumable Recharge	4,263	
	<u>28,009</u>	<u>26,941</u>

**6. SUPPORT COSTS**

	Management	Finance	Governance	Totals
	£	£	costs	£
Childcare and education	<u>13,436</u>	<u>273</u>	<u>7,609</u>	<u>21,318</u>

Support costs, included in the above, are as follows:

**Management**

	2025	2024
	Childcare and education	Total activities
	£	£
Telephone	1,742	1,440
Postage and stationery	2,234	1,595
Travelling	-	14
Repairs & renewals	3,913	8,384
Ofsted registration	220	220
Bad debts	1,872	684
Refuse collections	1,096	1,260
Depreciation of tangible and heritage assets	2,359	2,602
	<u>13,436</u>	<u>16,199</u>



**Opportunities for Adventure, Knowledge  
and Skills Ltd (a company limited by  
guarantee)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**6. SUPPORT COSTS - continued  
Finance**

	2025 Childcare and education £	2024 Total activities £
Bank charges	273	284

**Governance costs**

	2025 Childcare and education £	2024 Total activities £
Accountancy fees	1,769	1,285
Independent examination fees	2,701	2,387
Professional fees	3,139	2,878
	7,609	6,550

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	2,359	2,602
Other operating leases	16,000	16,000

**8. TRUSTEES' REMUNERATION AND BENEFITS**

The manager of the charity is also a trustee and received remuneration of £13,440 (2024: £14,135) in their role as manager. The Charity Commission have confirmed that as the Memorandum and Articles of Association allow for an employee to become a director the approval of the Charity Commission is not required.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**9. STAFF COSTS**

	2025 £	2024 £
Wages and salaries	289,562	266,625
Social security costs	6,122	4,154
Other pension costs	2,963	2,687
	298,647	273,466

**Opportunities for Adventure, Knowledge  
and Skills Ltd (a company limited by  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**9. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	2025	2024
Full time staff	14	22
Part time staff	16	7
	<u>30</u>	<u>29</u>

No employees received emoluments in excess of £60,000.

The full time equivalent is estimated to be 19 (2024: 19)

The Trust considers its key management personnel comprise the trustees, the charity manager and the nursery manager. The total employment benefits including employer pension contributions of the key management personnel were £34,351 (2023: £37,376).

**10. TANGIBLE FIXED ASSETS**

	Equipment £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2024	44,850	3,837	5,446	54,133
Additions	-	-	210	210
Disposals	-	-	(1,696)	(1,696)
	<u>44,850</u>	<u>3,837</u>	<u>3,960</u>	<u>52,647</u>
At 31 March 2025	44,850	3,837	3,960	52,647
<b>DEPRECIATION</b>				
At 1 April 2024	33,783	3,023	5,155	41,961
Charge for year	1,904	203	252	2,359
Eliminated on disposal	-	-	(1,696)	(1,696)
	<u>35,687</u>	<u>3,226</u>	<u>3,711</u>	<u>42,624</u>
At 31 March 2025	35,687	3,226	3,711	42,624
<b>NET BOOK VALUE</b>				
At 31 March 2025	<u>9,163</u>	<u>611</u>	<u>249</u>	<u>10,023</u>
At 31 March 2024	<u>11,067</u>	<u>814</u>	<u>291</u>	<u>12,172</u>

Fixed assets are capitalised at cost, items for less than £200 are not capitalised. Children's equipment depreciates very quickly through everyday use and therefore is not capitalised if the cost is less than £300.

**Opportunities for Adventure, Knowledge  
and Skills Ltd (a company limited by  
guarantee)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade debtors	25,518	14,706
Other debtors	473	53
Social security and other taxes	-	1,467
	<u>25,991</u>	<u>16,226</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade creditors	1,832	3,299
Social security and other taxes	138	-
Other creditors	1,120	1,583
	<u>3,090</u>	<u>4,882</u>

**13. ACCRUALS AND DEFERRED INCOME**

	2025	2024
	£	£
Accruals	5,319	5,187
Deferred income	5,875	3,744
	<u>11,194</u>	<u>8,931</u>

Deferred income represents pre-school session fees and grants received in advance.

	2025	2024
	£	£
Opening deferred income	3,744	8,395
Released to pre-school session fees and HAF grants in the year	(3,744)	(8,395)
Deferred income in the year	5,875	3,744
	<u>5,875</u>	<u>3,744</u>

**14. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	133,242	10,251	143,493
	<u>133,242</u>	<u>10,251</u>	<u>143,493</u>
<b>TOTAL FUNDS</b>	<u>133,242</u>	<u>10,251</u>	<u>143,493</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	375,023	(364,772)	10,251
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>375,023</u>	<u>(364,772)</u>	<u>10,251</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	151,941	(18,699)	133,242
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>151,941</u>	<u>(18,699)</u>	<u>133,242</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	324,340	(343,039)	(18,699)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>324,340</u>	<u>(343,039)</u>	<u>(18,699)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	151,941	(8,448)	143,493
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>151,941</u>	<u>(8,448)</u>	<u>143,493</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	699,363	(707,811)	(8,448)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>699,363</u>	<u>(707,811)</u>	<u>(8,448)</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**16. ULTIMATE CONTROLLING PARTY**

The trustees consider the board of directors to be the ultimate controlling party.

**17. GOING CONCERN**

The Charity's financial position has been negatively impacted from the rising costs which is not supported by the government funding. In the opinion of the trustees the Charity is expected to remain a going concern for at least 12 months from the date of signing of these financial statements.