

**REGISTERED COMPANY NUMBER: 06871339 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1130042**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**  
**for**  
**Opportunities for Adventure, Knowledge**  
**and Skills Ltd (a company limited by**  
**guarantee)**

Dyke Ruscoe & Hayes Ltd  
Chartered Certified Accountants  
110 Corve Street  
Ludlow  
SHROPSHIRE  
SY8 1DJ

**Opportunities for Adventure, Knowledge  
and Skills Ltd (a company limited by  
guarantee)**

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for the Year Ended 31 March 2021**

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**Opportunities for Adventure, Knowledge  
and Skills Ltd (a company limited by  
guarantee)**

**Report of the Trustees  
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To provide the necessary facilities for the daily care, recreation and education for children.

The relief of children with special needs and their carers by the provision of educational and play facilities, carer support and information.

To advance the knowledge and education of the public in matters relating to childcare and parenting.

**Public benefit**

The trustees have had regard to the Charity Commission's guidance on public benefit and provide support, education and play for children giving them an opportunity to achieve their potential and to succeed. They provide support to local families enabling them to have an opportunity to provide the financial support that their family needs.

**Report of the Trustees  
for the Year Ended 31 March 2021**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Achievement and performance**

The start to our 2020 financial year was exceptional with the COVID-19 pandemic having reached the UK a few weeks earlier. As an organisation many of our services were closed except for caring for children of key workers or those classed as vulnerable. When services were allowed to resume there were restrictions in place and families were very cautious to return. This has had an impact on finances this year. We have retained a strong financial outlook and worked hard reorganising services within the regulations and continuing to support the many families and children in the local community.

**The main achievements of the charity include:**

The continuing provision of support, education and play within the childcare facilities at Conningsby Children's Centre, Leominster:

- Honey Bees Day Nursery
- OAKS Holiday Club
- Forest school sessions

We have been able to maintain the above services as either a partial service or as near normal service throughout the pandemic and this financial year. Some of our services such as sensory play and provision of hot meals were suspended during this time due to the regulations in place for registered day care provision sites and reduced staff numbers onsite.

**Helping children with medical needs/Special Educational Needs (SEN)**

We continue to work with children who have medical/SEN needs and continue to aim to ensure that these children have the same opportunities as their peers.

We continue to seek professional advice/training where needed. By continuing to provide flexibility for these families, this enabled these children to continue to attend while also having their needs met.

**Support for Young People**

We have always supported young people by allowing them to attend work experience in our settings or by encouraging them to volunteer. This support was severely impacted during this year. One apprentice completed their level 2 qualification and young people started to return on work placements at the very end of this period.

**Exclusions**

During the past year there have been no permanent or fixed-term exclusions at any of our settings. This is the 17th year in a row for the organisation. Where children are identified as needing behavioural support a behavioural plan is put in place via our fostering positive behaviour policy, educational needs policy and provision mapping protocols. Outside agency support is sought as required on a case by case basis. Positive behaviour is also supported via our values educational programme and access to the Solihull approach to supporting young children advocated by the health team within the county.

Jonathan Morgan  
Chair of trustees

**Charity Manager's Report**

Our charity work has been significantly affected by the pandemic. All services were suspended at the end of March 20 partially reopening June 20. During this time, we were only able to support vulnerable families or those who were key worker parents within nursery and holiday club. Many of our families who were eligible to attend chose not to do so due to their own circumstances and anxieties around Covid-19.

The regulations at the time also prevented organisations registered with Ofsted as an early year's provider from holding parent and child groups. The impact of this has been that we were unable to run our own baby and toddler sessions or allow external groups to use our space for the entire financial year.

A children's play therapist also hires a small room to meet the needs of children referred to her within the 'looked after children' system (LAC) or post LAC children who may now be adopted or in other long-term care arrangements. This service was also suspended as face-to-face work in this area was stopped during the pandemic. This has limited access to this vital work for children living in rural areas.

**Opportunities for Adventure, Knowledge  
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**Report of the Trustees  
for the Year Ended 31 March 2021**

We have successfully accommodated children who were in need and vulnerable. We were able to offer telephone support to families who needed it and we continued to support children with special educational needs. Where children were able to attend site, we provided home learning materials for our most vulnerable and provided lots of home learning ideas via our charities Facebook page. This support was welcomed by families particularly those who were isolated. As our 20-21 year has progressed, we have seen more families returning to our services, but many were still reluctant. The November 20 and January 21 lockdowns also impacted on the number of service users we had this year.

We were successful in gaining a grant of £12,839 from the CAF (Charities Aid Foundation) Resilience Fund. This enabled us to deliver alternative parent support services to our families, through a combination of materials presented over social media, virtual parent sessions and delivery of home learning materials to families living in poverty or pushed into crisis. We were able to add parenting ideas to our Facebook page as this allowed us engagement with families who were isolating or shielding. Staff were able to deliver home learning materials to home addresses and via local providers who were having contact with families. The grant also enabled us to distribute 112 tooth care kits and 110 picture books to families locally.

We have received additional funding from the local Lions Group to support a child with complex needs. We continue to explore other funding streams as the governments funded childcare has only seen a small rise of 6p per hour in April 2021. This is still in conflict with the governments rise in living and minimum wage rates, which have a significant impact on our sector as we must maintain our legal adult/child ratio requirements.

We are looking forward into a different year with Covid-19 still very much a part of all our lives and will aim to adapt to the challenges and changes it may bring.

Margo Evans  
Charity Manager

**Nursery Manager's Report**

The start of this financial year saw us enter a national lock down. We had two key members of the management team advised to shield until July 31st which had an enormous impact on the support available to the practitioners working on site. We operated with reduced numbers supporting the children of Key Workers and those who were identified as vulnerable. We were unable to operate as we would normally but worked in small, isolated groups with limited mixing and limited resources. We were able to operate through the pandemic and were not required to close due to positive cases.

We maintained contact with all our families where they chose not to send children into setting and provided learning resources for them to use at home.

From 1st June 2020 we were able to welcome children back from all families however many parents made the decision to not send children back until September. This impacted on the social and emotional development of the children who needed to be resettled after extended absences.

We have needed to provide practitioners with additional support and supervision as they have adapted to meet ever changing guidance. The disruption caused by the requirements to self-isolate has led to inconsistencies within the groups both with staff and children.

We have attempted to support families with visits and settling in, utilising our outdoor space to achieve this. Numbers of children have been low throughout this financial year as we have had to factor in the need maintain staff levels while people have been required to self-isolate due to contracting covid-19 or having been in contact with someone else.

Practitioners have been provided with opportunities for professional development via Zoom and other online platforms.

**Opportunities for Adventure, Knowledge  
and Skills Ltd (a company limited by  
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**Report of the Trustees  
for the Year Ended 31 March 2021**

We have continued to support children with complex needs accessing specific training and equipment to support them. We have maintained contact with other professionals and used on-line resources to ensure that we have been able to continue to work together to support children and families.

It has been a challenging year but as a team we have sought to find solutions to the difficulties the pandemic has posed and to ensure that the children have the best possible opportunities to learn.

Diane Wilkins  
Nursery Manager

**FINANCIAL REVIEW**

**Financial position**

During the year ended 31 March 2021 total income amounted to £297,223 (2020: £319,828). £311,827 (2020: £315,600) was used to defray expenses. At the start of the period total funds brought forward were £202,886 (2020: £198,658). At the end of the period this had fallen to £188,282 (2020: risen to £202,886).

**Principal funding sources**

The principle source of income for the charity is from the fees paid by parents. The charity also receives funding from Herefordshire Council.

**Investment policy and objectives**

The key objectives are attained by the employment of staff with recognised childcare qualifications and skills to provide high levels of support and childcare.

**Reserves policy**

It is our policy to carry reserves that as a minimum would cover three months salary costs of £70,000.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

New trustees are appointed by the members.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06871339 (England and Wales)

**Registered Charity number**

1130042

**Registered office**

Coningsby Children's Centre  
Coningsby Road  
Leominster  
Herefordshire  
HR6 8LL

**Trustees**

M Evans  
J Morgan  
A Gosling  
Mrs M Evans

**Opportunities for Adventure, Knowledge  
and Skills Ltd (a company limited by  
guarantee)**

**Report of the Trustees  
for the Year Ended 31 March 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**

M Evans

**Independent Examiner**

P K Reynolds

Association of Chartered Certified Accountants

Dyke Ruscoe & Hayes Ltd

Chartered Certified Accountants

110 Corve Street

Ludlow

SHROPSHIRE

SY8 1DJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 December 2021 and signed on its behalf by:

M Evans - Trustee

**Independent Examiner's Report to the Trustees of  
Opportunities for Adventure, Knowledge  
and Skills Ltd (a company limited by  
guarantee)**

**Independent examiner's report to the trustees of Opportunities for Adventure, Knowledge and Skills Ltd (a company limited by guarantee) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

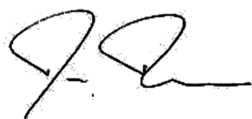
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P K Reynolds  
Association of Chartered Certified Accountants  
Dyke Ruscoe & Hayes Ltd  
Chartered Certified Accountants  
110 Corve Street  
Ludlow  
SHROPSHIRE  
SY8 1DJ

6 December 2021



**Opportunities for Adventure, Knowledge  
and Skills Ltd (a company limited by  
guarantee)**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		44	-	44	20
<b>Charitable activities</b>	4				
Childcare and education		157,245	-	157,245	170,996
Other trading activities	2	95,609	-	95,609	142,858
Investment income	3	20	-	20	95
Other income	5	44,305	-	44,305	5,859
<b>Total</b>		297,223	-	297,223	319,828
<b>EXPENDITURE ON</b>					
Raising funds		65	-	65	114
<b>Charitable activities</b>					
Childcare and education		311,762	-	311,762	315,486
<b>Total</b>		311,827	-	311,827	315,600
<b>NET INCOME/(EXPENDITURE)</b>		(14,604)	-	(14,604)	4,228
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		202,886	-	202,886	198,658
<b>TOTAL FUNDS CARRIED FORWARD</b>		188,282	-	188,282	202,886

The notes form part of these financial statements

**Opportunities for Adventure, Knowledge  
and Skills Ltd (a company limited by  
guarantee)**

**Balance Sheet  
31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	8,371	-	8,371	2,394
<b>CURRENT ASSETS</b>					
Debtors	11	6,191	-	6,191	8,881
Prepayments and accrued income		12,435	-	12,435	3,812
Cash at bank and in hand		177,724	-	177,724	200,707
		<u>196,350</u>	<u>-</u>	<u>196,350</u>	<u>213,400</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(3,789)	-	(3,789)	(3,891)
<b>NET CURRENT ASSETS</b>		<u>192,561</u>	<u>-</u>	<u>192,561</u>	<u>209,509</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		200,932	-	200,932	211,903
<b>ACCRUALS AND DEFERRED INCOME</b>	13	(12,650)	-	(12,650)	(9,017)
<b>NET ASSETS</b>		<u>188,282</u>	<u>-</u>	<u>188,282</u>	<u>202,886</u>
<b>FUNDS</b>	14				
Unrestricted funds				188,282	202,886
<b>TOTAL FUNDS</b>				<u>188,282</u>	<u>202,886</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Opportunities for Adventure, Knowledge  
and Skills Ltd (a company limited by  
guarantee)**

**Balance Sheet - continued  
31 March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 December 2021 and were signed on its behalf by:

J Morgan - Trustee

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from trading activities is stated after any discounts. Income is not subject to VAT or any other sales taxes.

Government grants based on the performance model are accounted for on an accruals basis. There are no unfulfilled conditions or contingencies.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- Straight line over 5 years and Straight line over 3 years
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

**Opportunities for Adventure, Knowledge  
and Skills Ltd (a company limited by  
guarantee)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**1. ACCOUNTING POLICIES - continued**

**Debtors**

**Bank and cash in hand**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in instant access interest bearing savings accounts.

**Creditors**

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

**2. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Pre-school session fees	95,244	142,098
Fundraising events	365	760
	<u>95,609</u>	<u>142,858</u>

**3. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	<u>20</u>	<u>95</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2021	2020
	Childcare and education £	Total activities £
NEG, NEF & 2 year old grant funding	144,361	157,649
Inclusion grants	<u>12,884</u>	<u>13,347</u>
	<u>157,245</u>	<u>170,996</u>

Grants received are performance related and are for the charity's main activity of the provision of childcare and education.

**Opportunities for Adventure, Knowledge  
and Skills Ltd (a company limited by  
guarantee)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**5. OTHER INCOME**

	2021	2020
	£	£
Child nutrition grants	1,860	2,957
Rental	-	733
Training	-	1,195
Crèche staff costs	-	110
Baby sensory play	15	784
Pottery activities	-	80
Insurance claim	7,329	-
Hot lunches	356	-
CAF Resilience Fund Grant	12,839	-
HMRC Coronavirus Statutory Sick Pay Grants	1,949	-
HMRC Job Retention Scheme Grants	19,957	-
	<u>44,305</u>	<u>5,859</u>

**6. SUPPORT COSTS**

	Management	Finance	Governance	Totals
	£	£	costs £	£
Childcare and education	<u>13,654</u>	<u>409</u>	<u>3,879</u>	<u>17,942</u>

Support costs, included in the above, are as follows:

**Management**

	2021	2020
	Childcare and education £	Total activities £
Telephone	1,207	919
Postage and stationery	1,150	1,183
Sundries	81	27
Travelling	-	4
Repairs & renewals	7,367	5,531
Ofsted registration	220	220
Bad debts	-	491
Refuse collections	968	864
Depreciation of tangible and heritage assets	<u>2,661</u>	<u>1,340</u>
	<u>13,654</u>	<u>10,579</u>

**Opportunities for Adventure, Knowledge and Skills Ltd (a company limited by guarantee)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**6. SUPPORT COSTS - continued  
Finance**

	2021 Childcare and education £	2020 Total activities £
Bank charges	409	489

**Governance costs**

	2021 Childcare and education £	2020 Total activities £
Accountancy fees	1,384	1,593
Independent examination fees	2,495	4,779
	<u>3,879</u>	<u>6,372</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	2,660	1,341
Other operating leases	16,000	16,000

**8. TRUSTEES' REMUNERATION AND BENEFITS**

The manager of the charity is also a trustee and received remuneration of £12,777 (2020: £13,407) in their role as manager. The Charity Commission have confirmed that as the Memorandum and Articles of Association allow for an employee to become a director the approval of the Charity Commission is not required.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**9. STAFF COSTS**

	2021 £	2020 £
Wages and salaries	252,419	250,002
Social security costs	3,157	5,090
Other pension costs	2,480	2,318
	<u>258,056</u>	<u>257,410</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**9. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	2021	2020
Full time staff	6	6
Part time staff	22	23
	<u>28</u>	<u>29</u>

No employees received emoluments in excess of £60,000.

The full time equivalent is estimated to be 20 (2020: 18)

The Trust considers its key management personnel comprise the trustees, the charity manager and the nursery manager. The total employment benefits including employer pension contributions of the key management personnel were £34,056 (2020: £33,847).

**10. TANGIBLE FIXED ASSETS**

	Equipment £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2020	27,112	3,230	6,513	36,855
Additions	4,735	607	3,295	8,637
Disposals	-	-	(450)	(450)
	<u>31,847</u>	<u>3,837</u>	<u>9,358</u>	<u>45,042</u>
At 31 March 2021				
<b>DEPRECIATION</b>				
At 1 April 2020	26,834	1,264	6,363	34,461
Charge for year	769	643	1,248	2,660
Eliminated on disposal	-	-	(450)	(450)
	<u>27,603</u>	<u>1,907</u>	<u>7,161</u>	<u>36,671</u>
At 31 March 2021				
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>4,244</u>	<u>1,930</u>	<u>2,197</u>	<u>8,371</u>
At 31 March 2020	<u>278</u>	<u>1,966</u>	<u>150</u>	<u>2,394</u>

Fixed assets are capitalised at cost, items for less than £100 are not capitalised. Children's equipment depreciates very quickly through everyday use and therefore is not capitalised if the cost is less than £300.



**Opportunities for Adventure, Knowledge  
and Skills Ltd (a company limited by  
guarantee)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	5,800	8,651
Other debtors	391	6
Prepayments	-	224
	<u>6,191</u>	<u>8,881</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	825	2,624
Social security and other taxes	1,021	636
Other creditors	1,943	631
	<u>3,789</u>	<u>3,891</u>

**13. ACCRUALS AND DEFERRED INCOME**

	2021	2020
	£	£
Accruals	4,227	4,257
Deferred income	8,423	4,760
	<u>12,650</u>	<u>9,017</u>

Deferred income represents pre-school session fees and NEF funding received in advance.

	2021	2020
	£	£
Opening deferred income	4,760	19,949
Released to pre-school session fees and NEF funding in the year	(4,760)	(19,949)
Deferred income in the year	8,423	4,760
	<u>8,423</u>	<u>4,760</u>

**14. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	202,886	(14,604)	188,282
	<u>202,886</u>	<u>(14,604)</u>	<u>188,282</u>
<b>TOTAL FUNDS</b>	<u>202,886</u>	<u>(14,604)</u>	<u>188,282</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	297,223	(311,827)	(14,604)
<b>TOTAL FUNDS</b>	<u>297,223</u>	<u>(311,827)</u>	<u>(14,604)</u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	198,658	4,228	202,886
<b>TOTAL FUNDS</b>	<u>198,658</u>	<u>4,228</u>	<u>202,886</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	319,828	(315,600)	4,228
<b>TOTAL FUNDS</b>	<u>319,828</u>	<u>(315,600)</u>	<u>4,228</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	198,658	(10,376)	188,282
<b>TOTAL FUNDS</b>	<u>198,658</u>	<u>(10,376)</u>	<u>188,282</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	617,051	(627,427)	(10,376)
<b>TOTAL FUNDS</b>	<u>617,051</u>	<u>(627,427)</u>	<u>(10,376)</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**16. ULTIMATE CONTROLLING PARTY**

The trustees consider the board of directors to be the ultimate controlling party.

**17. GOING CONCERN**

In the opinion of the trustees there are no material uncertainties about the charity's ability to continue and the charity is expected to remain a going concern for at least 12 months from the date of signing of these financial statements.

In arriving at this opinion, the trustees have assumed that the current pandemic will continue indefinitely and have based their forecasts on the financial resources available to the charity, its liabilities and when they fall due and on the levels of government support announced to date.