

OPPORTUNITIES FOR ADVENTURE KNOWLEDGE AND SKILLS LTD

England & Wales · Charity number 1130042

Details

Status Registered

Legal form Charitable company

Company number [06871339](#)

Registered 2009-06-09

Register [View on the Charity Commission register](#)

Contact

Address Coningsby Childrens Centre
Coningsby Road
Leominster
HR6 8LL

Phone 01568613274

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Website www.oakschildrensgroup.org.uk

Activities

Objects: = TO PROVIDE THE NECESSARY FACILITIES FOR THE DAILY CARE, RECREATION AND EDUCATION FOR CHILDREN;= THE RELIEF OF CHILDREN WITH SPECIAL NEEDS AND THEIR CARERS BY THE PROVISION OF EDUCATIONAL AND PLAY FACILITIES, CARE, SUPPORT AND INFORMATION;= TO ADVANCE THE KNOWLEDGE AND EDUCATION OF THE PUBLIC IN MATTERS RELATING TO CHILD CARE AND PARENTING;= ANY OTHER CHARITABLE PURPOSE AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE

Activities: OAKS operates three settings in Leominster, Herefordshire, Daisy Chain Pre-School, Honey Bees Day Nursery and Honey Bees @ Leominster Leisure Centre - full time and term time care is catered for. We provide childcare and education to children aged: 3 months - 5 yrs in nursery and occasionally provide holiday care. We welcome all children into our inclusive play based learning environments.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Herefordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£375,023	£364,722	-	-
2024-03-31	£324,341	£343,040	-	-
2023-03-31	£339,680	£357,856	-	-
2022-03-31	£324,402	£342,567	-	-
2021-03-31	£297,223	£311,827	-	-

Trustees

Name	Role	Appointed
MR JON MORGAN	Chair	
MR MATT EVANS		
Margaret Evans		2019-06-08
Mark Jones		2024-02-13

Accounts

REGISTERED COMPANY NUMBER: 06871339 (England and Wales)
REGISTERED CHARITY NUMBER: 1130042

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)

Streets Dyke Ruscoe Ltd
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

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**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide the necessary facilities for the daily care, recreation and education for children.

The relief of children with special needs and their carers by the provision of educational and play facilities, carer support and information.

To advance the knowledge and education of the public in matters relating to childcare and parenting.

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit and provide support, education and play for children giving them an opportunity to achieve their potential and to succeed. They provide support to local families enabling them to have an opportunity to provide the education and play that their family needs.

**Report of the Trustees
for the Year Ended 31 March 2025**

ACHIEVEMENTS AND PERFORMANCE

The start to our 2024 financial year saw continued implementation of significant changes to the inspection framework for early years and changes to our statutory document for nursery The Early Years Foundation Stage. The Nursery team continued to work on developing their skills and practice and forming a strong team. We saw an increase in our community work during this year, particularly over the autumn and winter months when families were struggling with the cost of living. We were able to reach a good cross section of the community including families from areas of deprivation, young people, and those with disabilities. The end of the year we saw the government rush to introduce the first phases of the extended funded offer for children aged 2 years plus causing significant pressure for the early years sector as a whole.

The main achievements of the charity include:

The continuing provision of support, education and play within the childcare facilities at Coningsby Road, Leominster:

- Honey Bees Day Nursery
- OAKS Holiday Club
- Forest school sessions
- Parent and Child group
- Support for children with Special Education Need and Disabilities
- Continuing to support the 'Holiday Food and Activity' (HAF) Scheme for children in receipt of free school meals.
- Supporting Family Fridays and Breakfast Saturdays (funded by the Household Support Grant and Police Commissioners Community Fund), providing a warm space for families of all ages, crafts, outdoor play and hot food.

This financial year we have again been privileged to continue to be part the national Holiday, Food and Activity Scheme (HAF). This is intended to support children in receipt of free school meals during the school holidays, across the county to access;

- healthy food.
- to be active.
- to take part in enriching activities.
- build social contacts.
- build families understanding of health and nutrition.
- as well as signposting families to other services as required such as health, education or employment.

This project has continued to complement our holiday club provision by providing an inclusive environment for all children regardless of background or disability.

We have also been able to support families through the winter with a Winter of Wellbeing grant via Herefordshire Council's Household Support fund funded by the department of Work and pensions. Alongside a grant from Police Commissioners Community Fund, we were able to deliver 14 sessions between 1st November and end of March 25. This enabled us to support families with hot food provision during winter months. We were supporting a large numbers of families and over this period we provide over 660 meals to families in the area. Families commented on how much they appreciated the support during rising costs as well as the opportunity to socialise when there is little to do in the area.

Financially there have been significant pressures placed on the charity. The rising cost of salaries beyond the income from government funded places has continued to be a challenge for the early years sector nationally as well as ourselves. The new early years inspection framework and continued changes coming in with a fast role out of the extended funded entitlement and has given additional challenges to end the year. We have still had a positive year financially but acknowledge that the government funding is not covering costs moving forward. We will keep abreast of the national pressures against the government funding policies in the nursery sector over the coming year.

Helping children with medical needs / Special Educational Needs (SEN)

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2025**

We continue to work with children who have medical, SEND (Special Educational Needs and Disabilities) and additional needs. We continue to aim to ensure that these children have the same opportunities as their peers. Increases of children using all of our services with special educational needs have continued this year as have the increases of children behind in development when starting in nursery. We continue to find ways of supporting these children and have adapted aspects of our services to meet need. We have an enrichment group several mornings a week in nursery to support children with more complex needs to regulate before joining the main group. We have also continued with a separate group running alongside our main holiday club group enabling older children with special needs and disabilities to attend alongside their peers.

The support for children with Special Educational Needs in the County is also affected by lack of provision for children within school time and outside of school hours and holidays. This situation has led us to have children with significant need and disabilities joining us late in their pre-school year, having not been able to access provision earlier. Our SENDCo and senior team have worked tirelessly to support these children and prepare their support packages for school transitions into the 2025 financial year.

We continue to seek professional advice and training where needed. By continuing to provide flexibility for these families, this enabled children with SEND to continue to attend while also having their needs met. We had a number of children this year in all our services who had not been identified with additional needs prior to attending OAKS. This was partially due to increased waiting times for assessments. This has left a significant number of families waiting to be seen by professionals placing increased pressure on our services.

We also continue to receive less of a contribution from the local authority to support children with Special Educational Needs and Disabilities within nursery. It also takes longer to gain access to these funds, even for children with high needs and disabilities. The current system requires 2 cycles of the graduated response (equalling at least 1 term of input), before referral into the inclusion team and then we have to wait for a visit and permission to apply for funding. Many children have not received the support they needed on entry and this has continued to impact us into the current financial year, 2025.

Children attending holiday club, via the HAF scheme, with Special Educational Needs are better supported and funds are more readily available.

The HAF scheme has supported new children to attend enabling them to take advantage of our services from our town and across the county. We have also seen an increase in children attending with SEND outside of the HAF scheme and we continue to support these children too. However currently there is no additional funding for these children, so the charity is covering these costs. Due to the increase in children requiring support we have introduced for the 2024 - 2025 year, a specific session for children with SEND that runs alongside our main holiday club for children who would be unable to attend sessions in the main group.

Support for Young People

We have always supported young people by allowing them to attend work experience in our settings or by encouraging them to volunteer. College placements are another vital way we are able to offer experience for the next generation of childcare practitioners. We supported several young people to look at apprenticeship options and supported them on their journey to finding a career. Career fairs and family days have continued this year and it was lovely to meet dozens of young people interested in careers with children at our local high school. We continue to encourage further groups of young people to explore careers options with our organisation and beyond.

We have continued to focus on developing our team delivering inhouse training and accessing online courses, to develop these young people. Many are undertaking apprenticeships and off the job experiences enabling them to develop as practitioners for the future.

**Report of the Trustees
for the Year Ended 31 March 2025**

Exclusions

During the past year there have been no permanent or fixed-term exclusions or reduction of hours for individual children. This is the 21st year in a row for the organisation. We have actively supported children with significant needs and given as many hours in setting as we can accommodate with our legal ratios. Where children are identified as needing behavioural support a behavioural plan is put in place via our fostering positive behaviour policy, educational needs policy and provision mapping protocols. Outside agency support is sort as required. Positive behaviour is also supported with access to the Solihull approach to supporting young children advocated by the health team within the county.

Matthew Evans
Trustee

Charity Managers Report

This year has been a mixed picture with a lot of success but also challenges. We have continued to successfully accommodate children who were in need and vulnerable and expanded some services. This year in particular we accommodated 4 additional children between end January 25 and March 25 who needed an urgent placement in an early years setting. All 4 of these young children had significant disabilities and large amounts of resources were needed to enable them to participate in nursery in line with their peers. It was a joy to see them accessing an inclusive space and being part of the group.

There has been a similar pattern to last year with children using our services with increasing levels of need. There continues to be a crisis in SEND provision and not all children are able to access a school provision that meets their needs. We once again were able to support school aged children to attend an educational provision before a mainstream place was found.

Funding to support our most vulnerable children including those with special educational needs has continued to be restricted in Nursery as new rules prevent children gaining support right from the start of their early years education. This has resulted in the charity covering the shortfall in costs to support children with special educational needs for the third year running. Children still need support at the same level without additional funding and would be unable to attend without the support. We continue to explore other funding streams as the governments funded childcare offer is still not rising at a rate to cover costs including living wage, employer contributions or outgoing costs.

This year we saw an increase in funding rates from April 2024 but the rate being paid across the ages falls short of the amount we would charge in fees. The government also started the roll out of the extended childcare offer to include working families with children aged 9 months plus. As discussed last year; This has inevitably meant that the majority of income for nurseries in England will be set by government through their funding rates. The main outgoing cost for nurseries is salaries which is also set by government through their minimum wage and tax requirements. We must maintain our legal adult/child ratio requirements, also set by government in their statutory framework and can therefore not reduce staffing to match income. Financially the government offer has had a negative impact on our finances and ability to operate and the whole sector is looking toward with the upcoming changes with anticipation of a much-improved offer.

The increase in families looking for care for children with special educational needs in the holidays has remained consistent and more children who need support, are attending our holiday club. Children who attended via the Holiday Food and Activity scheme are well funded for us to provide support. For parents who are not eligible there is currently little financial support for them to attend. Staff within holiday club are continuing to develop and train to meet these needs.

Financially we have continued to invest in the building maintenance and repairs to wear and tear to improve the building functionality. We continued using the one side of the building to provide further community activities outside of the nursery and holiday provision.

**Opportunities for Adventure, Knowledge
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**Report of the Trustees
for the Year Ended 31 March 2025**

Our parent and child sensory group has continued to allow us to connect with the local community and families we serve. As has our involvement in Leominster in Bloom and the towns Christmas Tree Festival. We also had the pleasure of creating one of the artworks for 'The Priory Church 900 years' celebrations at our local church. We designed a series of squares, which individuals created their chosen design on and then we combined these to create a tapestry effect hanging artwork. Over 200 individuals took part in creating the art piece and many felt it was therapeutic. It also encouraged them to go and see their artwork in combination with other larger displays on show for the community. Groups of our children also took part in workshops too based around traditional crafts from the area bringing history to life for younger generation.

Supporting young people remains one of core values this financial year. We have supported young, unemployed individuals into training and employment. We continued to support several staff to upskill and undertake level 2 and level 3 qualifications. We were also able to support students from the local technical college again this year with level 2 and 3 qualifications. Having our young people to support our community work also allows them to develop their social skills and communication skills which are finding younger generations are less developed in.

We were also able to provide 14 sessions of food and activity for families through from November 2024 - March 25. This has a positive impact on family budgets during the Cost of Living crisis the county faces. We received two grants one through the Household Support Fund administrated by Herefordshire Council under their Winter of Wellbeing scheme and from the Police Commissioners Community Fund, specifically targeted at families and young people. Due to our close proximity to the local skate park we were able to engage young people in our Family Fridays who may not have anywhere else to go. We were able to provide over 660 meals over 14 sessions to families in the local area an increase on the previous year. We were also able to support with signposting to other services and provide a vital social contact for many families who would not have accessed things in the local community otherwise. Our vital community work is really important for the local area and for those with children particularly as there is little youth provision in the area.

We are very privileged to receive a healthy food delivery weekly from National Day Nurseries Association funded by the charity Vitamin Angles. This is to support our children to receive high quality meals and snacks that meets their nutritional needs as many children in low economic areas do not get the correct level of nutrition. This has enabled us to extend our lunch offer to 5 days per week all year round. We are very thankful for the support we receive from the National Day Nursery Association who understand the challenges the sector faces and provides a voice for the sector.

Margo Evans
Charity Manager

Nursery Managers Report

At the start of this financial we began to see an increase in demand for the nursery spaces both for Term Time Only and for Stretched all year-round spaces. Parents were also wanting to put children on the waiting list much earlier. We have needed to review how we manage the waiting lists, room spaces and staffing to meet the changing demands.

We have also noted an increase in demand for spaces from 6 months and families choose to end their maternity leave early. We have been able to adapt our space to meet this need focusing on our Baby Room 3months to 18months and then transitioning our young toddlers into the Toddler room. This has benefitted the toddlers as they become more active and inquisitive and now have access to additional space and resources. Practitioners have adapted to this change positively and it has enabled us to have smooth transitions from one space to another.

To enable us to support the younger toddlers in this way we have utilised space within our Pre-school room supporting children from two year groups.

Historically we have adjusted provision to meet demand and while we continue to support changing shift patterns, we have also moved to a more structured allocation of spaces which enables us to better manage the increasing waiting lists.

Recruitment of qualified practitioners continues to be challenging, and we continue to support apprentices as they seek to gain qualifications. Our team has worked hard to develop their skills and have engaged in a wide breadth of additional training over this year to further enhance their skills and experience. Staff wellbeing is monitored with individual meetings termly and we also encourage an open-door policy.

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2025**

We have continued to build on strategies to support children with additional needs and our SENDCo has supported staff to support in an inclusive way whilst also providing more targeted support in both small groups and on a 1:1 basis.

The need for financial security means we need to continue to ensure we operate at capacity utilising both practitioners and space in the best possible way.

Diane Wilkins

Nursery Manager

FINANCIAL REVIEW

Financial position

During the year ended 31 March 2025 total income amounted to £375,023 (2024: £324,340). £364,722 (2024: £343,039) was used to defray expenses. At the start of the period total funds brought forward were £133,242 (2024: £151,941). At the end of the period this had risen to £143,493 (2024: fallen to £133,242).

Principal funding sources

The principal source of income for the charity is from the fees paid by parents. The charity also receives funding from Herefordshire Council.

Investment policy and objectives

The key objectives are attained by the employment of staff with recognised childcare qualifications and skills to provide high levels of support and childcare.

Reserves policy

It is our policy to carry reserves that as a minimum would cover three months salary costs of £75,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed by the members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06871339 (England and Wales)

Registered Charity number

1130042

Registered office

Coningsby Children's Centre
Coningsby Road
Leominster
Herefordshire
HR6 8LL

Trustees

M Evans
J Morgan
Mrs M Evans
M D Jones

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary
M Evans

Independent Examiner
B E Prime
Streets Dyke Ruscoe Ltd
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 2 December 2025 and signed on its behalf by:

M Evans - Trustee

**Independent Examiner's Report to the Trustees of
Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

Independent examiner's report to the trustees of Opportunities for Adventure, Knowledge and Skills Ltd (a company limited by guarantee) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

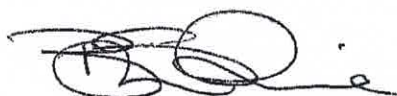
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



B E Prime

Streets Dyke Ruscoe Ltd
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

2 December 2025

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		898	-	898	189
Charitable activities	4				
Childcare and education		207,036	-	207,036	155,833
Other trading activities	2	138,226	-	138,226	140,798
Investment income	3	853	-	853	580
Other income	5	28,010	-	28,010	26,940
Total		<u>375,023</u>	<u>-</u>	<u>375,023</u>	<u>324,340</u>
EXPENDITURE ON					
Raising funds		-	-	-	988
Charitable activities					
Childcare and education		<u>364,772</u>	<u>-</u>	<u>364,772</u>	<u>342,051</u>
Total		<u>364,772</u>	<u>-</u>	<u>364,772</u>	<u>343,039</u>
NET INCOME/(EXPENDITURE)		10,251	-	10,251	(18,699)
RECONCILIATION OF FUNDS					
Total funds brought forward		133,242	-	133,242	151,941
TOTAL FUNDS CARRIED FORWARD		<u><u>143,493</u></u>	<u><u>-</u></u>	<u><u>143,493</u></u>	<u><u>133,242</u></u>

The notes form part of these financial statements

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Balance Sheet
31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	10	10,023	-	10,023	12,172
CURRENT ASSETS					
Debtors	11	25,991	-	25,991	16,226
Prepayments and accrued income		4,758	-	4,758	9,002
Cash at bank and in hand		117,005	-	117,005	109,655
		<u>147,754</u>	<u>-</u>	<u>147,754</u>	<u>134,883</u>
CREDITORS					
Amounts falling due within one year	12	(3,090)	-	(3,090)	(4,882)
NET CURRENT ASSETS		<u>144,664</u>	<u>-</u>	<u>144,664</u>	<u>130,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		154,687	-	154,687	142,173
ACCRUALS AND DEFERRED INCOME	13	(11,194)	-	(11,194)	(8,931)
NET ASSETS		<u>143,493</u>	<u>-</u>	<u>143,493</u>	<u>133,242</u>
FUNDS	14				
Unrestricted funds				143,493	133,242
TOTAL FUNDS				<u>143,493</u>	<u>133,242</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Balance Sheet - continued
31 March 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 December 2025 and were signed on its behalf by:

J Morgan - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from trading activities is stated after any discounts. Income is not subject to VAT or any other sales taxes.

Government grants based on the performance model are accounted for on an accruals basis. There are no unfulfilled conditions or contingencies.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- Straight line over 8 years, Straight line over 5 years, Straight line over 3 years and Straight line over 10 years
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

Bank and cash in hand

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in instant access interest bearing savings accounts.

Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Pre-school session fees	137,784	140,192
Fundraising events	442	606
	<u>138,226</u>	<u>140,798</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>853</u>	<u>580</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	Childcare and education £	Total activities £
NEG, NEF & 2 year old grant funding	202,114	149,917
Inclusion grants	4,922	5,916
	<u>207,036</u>	<u>155,833</u>

Grants received are performance related and are for the charity's main activity of the provision of childcare and education.

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

5. OTHER INCOME

	2025	2023
	£	£
Child nutrition grants	2,888	3,108
Holiday activities and food	10,283	16,257
Baby sensory play	259	608
Hot lunches	6,566	5,267
Small Grant	50	-
West Mercia Police	2,000	-
Winter of Wellbeing grant	1,700	
Training Support	-	1,500
HMRC PAYE Repayment Interest	-	201
Consumable Recharge	4,263	
	<u>28,009</u>	<u>26,941</u>

6. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
Childcare and education	<u>13,436</u>	<u>273</u>	<u>7,609</u>	<u>21,318</u>

Support costs, included in the above, are as follows:

Management

	2025	2024
	Childcare and education	Total activities
	£	£
Telephone	1,742	1,440
Postage and stationery	2,234	1,595
Travelling	-	14
Repairs & renewals	3,913	8,384
Ofsted registration	220	220
Bad debts	1,872	684
Refuse collections	1,096	1,260
Depreciation of tangible and heritage assets	2,359	2,602
	<u>13,436</u>	<u>16,199</u>

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

**6. SUPPORT COSTS - continued
Finance**

	2025 Childcare and education £	2024 Total activities £
Bank charges	273	284

Governance costs

	2025 Childcare and education £	2024 Total activities £
Accountancy fees	1,769	1,285
Independent examination fees	2,701	2,387
Professional fees	3,139	2,878
	7,609	6,550

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	2,359	2,602
Other operating leases	16,000	16,000

8. TRUSTEES' REMUNERATION AND BENEFITS

The manager of the charity is also a trustee and received remuneration of £13,440 (2024: £14,135) in their role as manager. The Charity Commission have confirmed that as the Memorandum and Articles of Association allow for an employee to become a director the approval of the Charity Commission is not required.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

9. STAFF COSTS

	2025 £	2024 £
Wages and salaries	289,562	266,625
Social security costs	6,122	4,154
Other pension costs	2,963	2,687
	298,647	273,466

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

9. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2025	2024
Full time staff	14	22
Part time staff	16	7
	<u>30</u>	<u>29</u>

No employees received emoluments in excess of £60,000.

The full time equivalent is estimated to be 19 (2024: 19)

The Trust considers its key management personnel comprise the trustees, the charity manager and the nursery manager. The total employment benefits including employer pension contributions of the key management personnel were £34,351 (2023: £37,376).

10. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024	44,850	3,837	5,446	54,133
Additions	-	-	210	210
Disposals	-	-	(1,696)	(1,696)
	<u>44,850</u>	<u>3,837</u>	<u>3,960</u>	<u>52,647</u>
At 31 March 2025	44,850	3,837	3,960	52,647
DEPRECIATION				
At 1 April 2024	33,783	3,023	5,155	41,961
Charge for year	1,904	203	252	2,359
Eliminated on disposal	-	-	(1,696)	(1,696)
	<u>35,687</u>	<u>3,226</u>	<u>3,711</u>	<u>42,624</u>
At 31 March 2025	35,687	3,226	3,711	42,624
NET BOOK VALUE				
At 31 March 2025	<u>9,163</u>	<u>611</u>	<u>249</u>	<u>10,023</u>
At 31 March 2024	<u>11,067</u>	<u>814</u>	<u>291</u>	<u>12,172</u>

Fixed assets are capitalised at cost, items for less than £200 are not capitalised. Children's equipment depreciates very quickly through everyday use and therefore is not capitalised if the cost is less than £300.

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	25,518	14,706
Other debtors	473	53
Social security and other taxes	-	1,467
	<u>25,991</u>	<u>16,226</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	1,832	3,299
Social security and other taxes	138	-
Other creditors	1,120	1,583
	<u>3,090</u>	<u>4,882</u>

13. ACCRUALS AND DEFERRED INCOME

	2025	2024
	£	£
Accruals	5,319	5,187
Deferred income	5,875	3,744
	<u>11,194</u>	<u>8,931</u>

Deferred income represents pre-school session fees and grants received in advance.

	2025	2024
	£	£
Opening deferred income	3,744	8,395
Released to pre-school session fees and HAF grants in the year	(3,744)	(8,395)
Deferred income in the year	5,875	3,744
	<u>5,875</u>	<u>3,744</u>

14. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	133,242	10,251	143,493
	<u>133,242</u>	<u>10,251</u>	<u>143,493</u>
TOTAL FUNDS	<u>133,242</u>	<u>10,251</u>	<u>143,493</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	375,023	(364,772)	10,251
TOTAL FUNDS	<u>375,023</u>	<u>(364,772)</u>	<u>10,251</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	151,941	(18,699)	133,242
TOTAL FUNDS	<u>151,941</u>	<u>(18,699)</u>	<u>133,242</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	324,340	(343,039)	(18,699)
TOTAL FUNDS	<u>324,340</u>	<u>(343,039)</u>	<u>(18,699)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	151,941	(8,448)	143,493
TOTAL FUNDS	<u>151,941</u>	<u>(8,448)</u>	<u>143,493</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	699,363	(707,811)	(8,448)
TOTAL FUNDS	<u>699,363</u>	<u>(707,811)</u>	<u>(8,448)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

16. ULTIMATE CONTROLLING PARTY

The trustees consider the board of directors to be the ultimate controlling party.

17. GOING CONCERN

The Charity's financial position has been negatively impacted from the rising costs which is not supported by the government funding. In the opinion of the trustees the Charity is expected to remain a going concern for at least 12 months from the date of signing of these financial statements.

Accounts

REGISTERED COMPANY NUMBER: 06871339 (England and Wales)
REGISTERED CHARITY NUMBER: 1130042

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)

Dyke Ruscoe Ltd
Corve Street
Ludlow
SHERE
SY8 1DJ

Streets
110
SI

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

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**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide the necessary facilities for the daily care, recreation and education for children.

The relief of children with special needs and their carers by the provision of educational and play facilities, carer support and information.

To advance the knowledge and education of the public in matters relating to childcare and parenting.

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit and provide support, education and play for children giving them an opportunity to achieve their potential and to succeed. They provide support to local families enabling them to have an opportunity to provide the education and play that their family needs.

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Achievement and performance

The start to our financial year saw significant changes to the inspection framework for early years and changes to our statutory document for nursery The Early Years Foundation Stage. As a relatively new team following retirements and maternity leave, we had a period of intense learning for the whole team to regain our high standards of care and education.

The **main achievements** of the charity **include:**

The continuing provision of support, education and play within the childcare facilities at Coningsby Road, Leominster:

- Honey Bees Day Nursery
- OAKS Holiday Club
- Forest school sessions
- Parent and Child group
- Support for children with Special Education Need and Disabilities
- Continuing to support the 'Holiday Food and Activity' (HAF) Scheme for children in receipt of free school meals.
- Supporting Family Fridays and Breakfast Saturdays (funded by the Household Support Grant and Leominster Town council), providing a warm space for families, crafts, outdoor play and hot food.

This financial year we have again been privileged to continue to be part the national Holiday, Food and Activity Scheme (HAF). This is intended to support children in receipt of free school meals during the school holidays, across the county to access;

- healthy food.
- to be active.
- to take part in enriching activities.
- build social contacts.
- build families understanding of health and nutrition.
- as well as signposting families to other services as required such as health, education or employment.

This project has continued to complement our holiday club provision by providing an inclusive environment for all children regardless of background or disability.

We have also been able to support families through the winter with a Winter of Wellbeing grant via Herefordshire Council's Household Support fund funded by the department of Work and pensions. Alongside a grant from Leominster Town Council we were able to deliver 12 sessions between December and March. This enabled us to support families with hot food provision during winter months. We were supporting large numbers of families and over this period we provide over 650 meals to families in the area. Families commented on how much they appreciated the support during rising costs as well as the opportunity to socialise when there is little to do in the area.

Financially there have been significant pressures placed on the charity. The rising cost of salaries beyond the income from government funded places has been a challenge for the early years sector nationally as well as ourselves. The new early years inspection framework with a young staff team, post Covid-19, posed added adversity for the charity. This combined with more families needing our services lead to a difficult financial year. Looking forward to the 2024 - 2025 financial years things are looking more positive with the early years funding rates having been reviewed, the setting receiving a good Ofsted rating and families are starting to settle into new ways of living in this cost of living crisis.

Helping children with medical needs / Special Educational Needs (SEN)

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2024**

We continue to work with children who have medical, SEND (Special Educational Needs and Disabilities) and additional needs. We continue to aim to ensure that these children have the same opportunities as their peers. There have been a significant increases in children requiring additional support post Covid-19. We have seen this year particularly ever more children behind in development when starting in nursery. We have also seen an increase in children attending our holiday club and family activities with learning delays and/or behavioural challenges. This requires different ways of working and at times designated staff to accommodate need, placing further pressures on our budgets.

The support for children with Special Educational Needs in the County is also affected by lack of provision for children within school time and outside of school hours and holidays. We have supported this by allowing children who were due to start reception the option to remain with us until a suitable provision for the child is found in either reception or year one. We have also expanded our SEND provision within our Holiday Club services to continue to support children through the holidays.

We continue to seek professional advice and training where needed. By continuing to provide flexibility for these families, this enabled children with SEND to continue to attend while also having their needs met. We had a number of children this year in all our services who had not been identified with additional needs prior to attending OAKS. This was partially due to increased waiting times for assessments post pandemic. This has left a significant number of families waiting to be seen by professionals placing increased pressure on our services.

We also continue to receive less of a contribution from the local authority to support children with Special Educational Needs and Disabilities within nursery, it also takes longer to gain access to these funds. Children attending holiday club, via the HAF scheme, with Special Educational Needs are better supported and funds are more readily available. The HAF scheme has supported new children to attend enabling them to take advantage of our services from our town and across the county. We have also seen an increase in children attending with SEND outside of the HAF scheme and we continue to support these children too. However currently there is no additional funding for these children, so the charity is covering these costs. Due to the increase in children requiring support we have introduced for the 2024 - 2025 year, a specific session for children with SEND that runs alongside our main holiday club for children who would be unable to attend sessions in the main group.

Support for Young People

We have always supported young people by allowing them to attend work experience in our settings or by encouraging them to volunteer. College placements are another vital way we are able to offer experience for the next generation of childcare practitioners. We supported several young people to look at apprenticeship options and supported them on their journey to finding a career. Career fairs and family days have increased this year and it was lovely to meet dozens of young people interested in careers with children at our local high school. We continue to encourage further groups of young people to explore careers options with our organisation and beyond.

We have continued to focus on developing our team many of whom are starting their journey in work. This has brought added pressures in regard to training and support to develop these young people. Many are undertaking apprenticeships and off the job experiences enabling them to develop as practitioners for the future.

Exclusions

During the past year there have been no permanent or fixed-term exclusions at any of our settings. This is the 20th year in a row for the organisation. Where children are identified as needing behavioural support a behavioural plan is put in place via our fostering positive behaviour policy, educational needs policy and provision mapping protocols. Outside agency support is sort as required on a case-by-case basis. Positive behaviour is also supported via our values educational programme and access to the Solihull approach to supporting young children advocated by the health team within the county.

Matthew Evans
Trustee

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2024**

Charity Managers Report

This year has been another challenging one post pandemic with finances being impacted and the needs of families growing in the current cost of living crisis. We have however, continued to successfully accommodate children who were in need and vulnerable and expanded some services.

There has been an increase in children with support needs starting to attend our services. This year holiday club has been particularly impacted by this. Nursery continues to be affected and the crisis in SEND provision for school aged children has prevented some children moving on from nursery as well as affected the children attending holiday club.

Funding to support our most vulnerable children including those with special educational needs has been restricted this year in Nursery as new rules prevent children gaining support right from the start of their early years education. This has resulted in the charity covering the shortfall in costs to support children with special educational needs. Children still need support at the same level without additional funding and would be unable to attend without support. We continue to explore other funding streams as the government's funded childcare offer is still not rising at a rate to cover costs including living wage, employer contributions or outgoing costs.

Following a review the government is increasing funding rates from April 2024 but they are also extending their childcare offer to include working families with children aged 9 months plus. This will inevitably mean that the majority of income for nurseries in England will be set by government through their funding rates. The main outgoing cost for nurseries is salaries which is also set by government through their minimum wage and tax requirements. We must maintain our legal adult/child ratio requirements, also set by government in their statutory framework and can therefore not reduce staffing to match income. Financially the government offer has had a significant negative impact on our finances and ability to operate and the whole sector is looking toward with the upcoming changes with anticipation of a much-improved offer.

The increase in families looking for care for children with special educational needs in the holidays has resulted in more children who need support attending our holiday club. Children attending via the Holiday Food and Activity scheme are well funded for us to provide support. For parents who are not eligible there is currently little financial support for them to attend. Staff within holiday club are developing and training to meet this need including positive behaviour strategies and nutritional awareness.

Financially we have continued to invest in the building maintenance and repairs to wear and tear to improve the building functionality. We are using the one side of the building to provide further community activities outside of the nursery and holiday provision.

Our parent and child sensory group has continued to allow us to connect with the local community and families we serve. We also provided a 'Let's Talk' group for families to access to support their child's language and develop skills. This was important as many children we have contact with have reduced language, social and emotional skills.

Supporting young people has been a large part of our work this financial year. We have supported young, unemployed individuals into training and employment. We continued to support several staff to upskill and undertake level 2 and level 3 qualifications. We were also able to support students from the local technical college again this year with level 2 and 3 qualifications. We continued to support young people in developing skills to enable them to communicate in face-to-face interactions. Having our young people to support our community work also allows them to develop their social skills which are finding younger generations are less developed in.

We were also able to provide 12 sessions of food and activity for families through winter to support them with the cost of living through the Winter of Wellbeing Grant from Herefordshire Council and a grant from Leominster Town Council. We were able to provide over 650 meals over 12 sessions to families in the local area. This is an increase of 150 meals compared to the previous year for the same number of sessions. We were also able to support with signposting to other services and provide a vital social contact for many families who would not have accessed things in the local community otherwise. Our vital community work is really important for the local area and for those with children particularly as there is little youth provision in the area.

We have reinstated our termly Nearly New sales, to provide low cost clothing for children under 11 years. This is well used by local families as access to clothing is limited in a rural area as well as being a low economic area.

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2024**

We are very privileged to receive a healthy food delivery weekly from National Day Nurseries Association funded by the charity Vitamin Angles. This is to support our children to receive high quality meals and snacks that meets their nutritional needs as many children in low economic areas do not get the correct level of nutrition. This has enabled us to extend our lunch offer to 5 days per week all year round. We are very thankful for the support we receive from the National Day Nurseries Association who understand the challenges the sector faces and provides a voice for the sector.

We celebrated the Kings Coronation with a grant from Leominster Town Council, decorated the building and held a tea party with our families. This provided a joyous occasion near the start of a challenging year.

Margo Evans
Charity Manager

Nursery Managers Report

Having invested in a young relatively inexperienced team and have spent time mentoring them to develop both their practice and their confidence. This has been a huge commitment for the management team but both staff retention and moral has improved following this intensive support. We have made some adjustments to our appraisals and supervision and feel positive that we can continue to build on staff wellbeing whilst developing a strong confident and skilled early years team.

Following on from the pandemic we continue to see children struggle with peer interactions and with low tolerance levels for frustration. The levels of support the children need often place pressures on the team. Senior practitioners have guided other staff by modelling and providing training to help them build strategies to support behaviours that challenge. We have also provided training to help build understanding of what lies behind behaviours to better support the children long term.

We have seen a shifting pattern of demand for spaces as more parents have chosen to return to work after having children and not taking the full twelve months off. This has led to an increase in demand for baby room spaces. We have been able to support this demand by returning to a pre-pandemic shared space for our eighteen-month plus children and our 2 year old children. This is something we will look to develop further over the next twelve months as we explore the best ways to use the space we have and the staff team.

The demand for the 30 hours working families funding has gradually increased and we have received enquiries for spaces for when the funding for working families is extended to include 2 year olds.

Uncertainty around rates to be paid for this funding makes it challenging to plan financially for the future. We continue to look at ways to enhance the provision whilst being mindful of costs to parents. Consultation with parents around costings and fees was carried out at the end of this financial year and this will help form the basis of our fee structure moving forwards.

Diane Wilkins

Nursery Manager

FINANCIAL REVIEW

Financial position

During the year ended 31 March 2024 total income amounted to £324,341 (2023: £339,680). £343,040 (2023: £357,856) was used to defray expenses. At the start of the period total funds brought forward were £151,941 (2023: £170,117). At the end of the period this had fallen to £133,242 (2023: fallen to £151,941).

Principal funding sources

The principal source of income for the charity is from the fees paid by parents. The charity also receives funding from Herefordshire Council.

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2024**

FINANCIAL REVIEW

Investment policy and objectives

The key objectives are attained by the employment of staff with recognised childcare qualifications and skills to provide high levels of support and childcare.

Reserves policy

It is our policy to carry reserves that as a minimum would cover three months salary costs of £75,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed by the members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06871339 (England and Wales)

Registered Charity number

1130042

Registered office

Coningsby Children's Centre
Coningsby Road
Leominster
Herefordshire
HR6 8LL

Trustees

M Evans

J Morgan

A Gosling (resigned 31.3.24)

Mrs M Evans

M D Jones (appointed 13.2.24)

Company Secretary

M Evans

Independent Examiner

B E Prime

Streets Dyke Ruscoe Ltd

110 Corve Street

Ludlow

SHROPSHIRE

SY8 1DJ

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10 December 2024 and signed on its behalf by:

M Evans - Trustee

**Independent Examiner's Report to the Trustees of
Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Independent examiner's report to the trustees of Opportunities for Adventure, Knowledge and Skills Ltd (a
company limited by guarantee) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



B E Prime

Streets Dyke Ruscoe Ltd
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

10 December 2024

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		189	-	189	477
Charitable activities	4				
Childcare and education		155,833	-	155,833	152,765
Other trading activities	2	140,799	-	140,799	154,744
Investment income	3	580	-	580	225
Other income	5	26,940	-	26,940	31,469
Total		<u>324,341</u>	<u>-</u>	<u>324,341</u>	<u>339,680</u>
EXPENDITURE ON					
Raising funds		989	-	989	97
Charitable activities					
Childcare and education		342,051	-	342,051	357,759
Total		<u>343,040</u>	<u>-</u>	<u>343,040</u>	<u>357,856</u>
NET INCOME/(EXPENDITURE)		(18,699)	-	(18,699)	(18,176)
RECONCILIATION OF FUNDS					
Total funds brought forward		151,941	-	151,941	170,117
TOTAL FUNDS CARRIED FORWARD		<u><u>133,242</u></u>	<u><u>-</u></u>	<u><u>133,242</u></u>	<u><u>151,941</u></u>

The notes form part of these financial statements

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Balance Sheet
31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	12,172	-	12,172	14,405
CURRENT ASSETS					
Debtors	11	16,226	-	16,226	21,095
Prepayments and accrued income		9,002	-	9,002	4,937
Cash at bank and in hand		109,655	-	109,655	129,251
		<u>134,883</u>	<u>-</u>	<u>134,883</u>	<u>155,283</u>
CREDITORS					
Amounts falling due within one year	12	(4,882)	-	(4,882)	(4,446)
NET CURRENT ASSETS		<u>130,001</u>	<u>-</u>	<u>130,001</u>	<u>150,837</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		142,173	-	142,173	165,242
ACCRUALS AND DEFERRED INCOME	13	(8,931)	-	(8,931)	(13,301)
NET ASSETS		<u>133,242</u>	<u>-</u>	<u>133,242</u>	<u>151,941</u>
FUNDS	14				
Unrestricted funds				133,242	151,941
TOTAL FUNDS				<u>133,242</u>	<u>151,941</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Balance Sheet - continued
31 March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 December 2024 and were signed on its behalf by:

J Morgan - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from trading activities is stated after any discounts. Income is not subject to VAT or any other sales taxes.

Government grants based on the performance model are accounted for on an accruals basis. There are no unfulfilled conditions or contingencies.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- Straight line over 8 years, Straight line over 5 years, Straight line over 3 years and Straight line over 10 years
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

Bank and cash in hand

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in instant access interest bearing savings accounts.

Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Pre-school session fees	140,192	153,964
Fundraising events	607	780
	<u>140,799</u>	<u>154,744</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>580</u>	<u>225</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	Childcare and education £	Total activities £
NEG, NEF & 2 year old grant funding	149,917	143,027
Inclusion grants	5,916	9,738
	<u>155,833</u>	<u>152,765</u>

Grants received are performance related and are for the charity's main activity of the provision of childcare and education.

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

5. OTHER INCOME

	2024	2023
	£	£
Child nutrition grants	3,108	2,681
Holiday activities and food	16,257	9,224
Prevention and Early Help	-	1,625
Kickstart Back to Work grant	-	8,467
Baby sensory play	608	1,036
Hot lunches	5,267	2,796
Parent and under five child session	-	4,155
Activity Group (Art club)	-	31
Children resources and plants for garden area	-	1,454
Training Support	1,500	-
HMRC PAYE Repayment Interest	201	-
	<u>26,941</u>	<u>31,469</u>

6. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
Childcare and education	<u>16,199</u>	<u>284</u>	<u>6,550</u>	<u>23,033</u>

Support costs, included in the above, are as follows:

Management

	2024	2023
	Childcare and education	Total activities
	£	£
Telephone	1,440	1,256
Postage and stationery	1,595	2,156
Travelling	14	-
Repairs & renewals	8,384	4,573
Ofsted registration	220	220
Bad debts	684	5,089
Refuse collections	1,260	971
Depreciation of tangible and heritage assets	2,602	3,659
	<u>16,199</u>	<u>17,924</u>

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

**6. SUPPORT COSTS - continued
Finance**

	2024 Childcare and education £	2023 Total activities £
Bank charges	284	351

Governance costs

	2024 Childcare and education £	2023 Total activities £
Accountancy fees	1,285	1,325
Independent examination fees	2,387	2,462
Professional fees	2,878	262
	<u>6,550</u>	<u>4,049</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	2,602	3,657
Other operating leases	<u>16,000</u>	<u>16,000</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

The manager of the charity is also a trustee and received remuneration of £14,135 (2023: £14,895) in their role as manager. The Charity Commission have confirmed that as the Memorandum and Articles of Association allow for an employee to become a director the approval of the Charity Commission is not required.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

	2024 £	2023 £
Wages and salaries	266,625	284,976
Social security costs	4,154	3,878
Other pension costs	<u>2,687</u>	<u>3,051</u>
	<u>273,466</u>	<u>291,905</u>

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

9. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2024	2023
Full time staff	22	7
Part time staff	7	21
	<u>29</u>	<u>28</u>

No employees received emoluments in excess of £60,000.

The full time equivalent is estimated to be 19 (2023: 19)

The Trust considers its key management personnel comprise the trustees, the charity manager and the nursery manager. The total employment benefits including employer pension contributions of the key management personnel were £37,376 (2023: £37,956).

10. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023	44,481	3,837	7,981	56,299
Additions	369	-	-	369
Disposals	-	-	(2,535)	(2,535)
At 31 March 2024	<u>44,850</u>	<u>3,837</u>	<u>5,446</u>	<u>54,133</u>
DEPRECIATION				
At 1 April 2023	31,669	2,751	7,474	41,894
Charge for year	2,114	272	216	2,602
Eliminated on disposal	-	-	(2,535)	(2,535)
At 31 March 2024	<u>33,783</u>	<u>3,023</u>	<u>5,155</u>	<u>41,961</u>
NET BOOK VALUE				
At 31 March 2024	<u>11,067</u>	<u>814</u>	<u>291</u>	<u>12,172</u>
At 31 March 2023	<u>12,812</u>	<u>1,086</u>	<u>507</u>	<u>14,405</u>

Fixed assets are capitalised at cost, items for less than £200 are not capitalised. Children's equipment depreciates very quickly through everyday use and therefore is not capitalised if the cost is less than £300.

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	14,706	9,040
Other debtors	53	186
Social security and other taxes	1,467	11,869
	<u>16,226</u>	<u>21,095</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	3,299	3,105
Other creditors	1,583	1,341
	<u>4,882</u>	<u>4,446</u>

13. ACCRUALS AND DEFERRED INCOME

	2024	2023
	£	£
Accruals	5,187	4,906
Deferred income	3,744	8,395
	<u>8,931</u>	<u>13,301</u>

Deferred income represents pre-school session fees and grants received in advance.

	2024	2023
	£	£
Opening deferred income	8,395	6,822
Released to pre-school session fees and HAF grants in the year	(8,395)	(6,822)
Deferred income in the year	3,744	8,895
	<u>3,744</u>	<u>8,395</u>

14. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	151,941	(18,699)	133,242
	<u>151,941</u>	<u>(18,699)</u>	<u>133,242</u>
TOTAL FUNDS	<u>151,941</u>	<u>(18,699)</u>	<u>133,242</u>

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	324,341	(343,040)	(18,699)
TOTAL FUNDS	<u>324,341</u>	<u>(343,040)</u>	<u>(18,699)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	170,117	(18,176)	151,941
TOTAL FUNDS	<u>170,117</u>	<u>(18,176)</u>	<u>151,941</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	339,680	(357,856)	(18,176)
TOTAL FUNDS	<u>339,680</u>	<u>(357,856)</u>	<u>(18,176)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	170,117	(36,875)	133,242
TOTAL FUNDS	<u>170,117</u>	<u>(36,875)</u>	<u>133,242</u>

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	664,021	(700,896)	(36,875)
TOTAL FUNDS	<u>664,021</u>	<u>(700,896)</u>	<u>(36,875)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

16. ULTIMATE CONTROLLING PARTY

The trustees consider the board of directors to be the ultimate controlling party.

17. GOING CONCERN

The Charity's financial position has been negatively impacted from the rising costs which is not supported by the government funding. In the opinion of the trustees the Charity is expected to remain a going concern for at least 12 months from the date of signing of these financial statements.

Accounts

REGISTERED COMPANY NUMBER: 06871339 (England and Wales)
REGISTERED CHARITY NUMBER: 1130042

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)

Dyke Ruscoe & Hayes Ltd
Chartered Certified Accountants
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

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Notes to the Financial Statements	10 to 17

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide the necessary facilities for the daily care, recreation and education for children.

The relief of children with special needs and their carers by the provision of educational and play facilities, carer support and information.

To advance the knowledge and education of the public in matters relating to childcare and parenting.

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit and provide support, education and play for children giving them an opportunity to achieve their potential and to succeed. They provide support to local families enabling them to have an opportunity to provide the education and play that their family needs.

**Report of the Trustees
for the Year Ended 31 March 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Achievement and performance

The start to our financial year saw the final restrictions due to COVID-19 on early years settings been withdrawn by government. We were still in the aftermath of the COVID-19 pandemic and found that many staff and families were still very anxious around meeting groups and being ill.

Although restrictions on services were lifted, we did not see services taken back up in pre-pandemic ways. Costs continue to rise with little change in government funding levels and significant increase in outgoings including living wage.

The main achievements of the charity include:

- The continuing provision of support, education and play within the childcare facilities at Conningsby Road, Leominster;
- Honey Bees Day Nursery
- OAKS Holiday Club
- Forest school sessions
- Restarting Parent and Child group
- Joining the 'Holiday, Activity and Food' programme for children in receipt of free school meals
- Supporting the government's Kickstart scheme for young unemployed

This financial year we have been privileged to continue to be part the national Holiday, Food and Activity Scheme (HAF). This is aimed at children in receipt of free school meals. The project aims to support children in the school holidays, across the county to access; healthy food; to be active; to take part in enriching activities; to build social contacts; to build families understanding of health and nutrition; as well as signposting families to other services as required such as health, education or employment. This project has continued to complement our holiday club provision by providing an inclusive environment for all children regardless of background or disability. We have also been able to support families through the winter with a Winter of Wellbeing grant via Herefordshire Council's Household Support fund funded by the Department of Work and Pensions. This enabled us to support families with hot food provision during winter months. We were supporting an average of 50 people of all ages on Friday evenings and some Saturday mornings. Families commented on how much they appreciated the support during rising costs.

Helping children with medical needs / Special Educational Needs (SEN)

We continue to work with children who have medical / SEN needs and continue to aim to ensure that these children have the same opportunities as their peers.

We continue to seek professional advice/ training where needed. By continuing to provide flexibility for these families, this enabled these children to continue to attend while also having their needs met. We had a number of children this year in all our services who had not been identified with additional needs prior to attending OAKS. This was partially due to the impact of COVID -19 and increased waiting times for assessments post pandemic. This has left a significant number of families waiting to be seen by professionals. This placed increased pressure on our services. We also continued to receive less of a contribution from the local authority to support these children.

We have also been able to continue to support an increased number of children with special educational needs and disabilities at our holiday club. In addition to our regular children with additional needs, the HAF scheme as supported new children to attend to take advantage of our services from both our town and across the county.

Support for Young People

We have always supported young people by allowing them to attend work experience in our settings or by encouraging them to volunteer. Colleges started to resume placements on a regular basis so we were able to offer this work experience again enthusing the next generation. We supported several young people to look at apprenticeship options and retained all the young people on the KickStart scheme after the scheme ended in summer 2022. Career fairs and family days have started to reappear and we are looking forward to encouraging another generation of young people to find a career.

Exclusions

**Report of the Trustees
for the Year Ended 31 March 2023**

During the past year there have been no permanent or fixed-term exclusions at any of our settings. This is the 19th year in a row for the organisation. Where children are identified as needing behavioural support a behavioural plan is put in place via our fostering positive behaviour policy, educational needs policy and provision mapping protocols. Outside agency support is sort as required on a case-by-case basis. Positive behaviour is also supported via our values educational programme and access to the Solihull approach to supporting young children advocated by the health team within the county.

Matthew Evans
Trustee

Charity Managers Report

Our charity work continued to have some limitations post pandemic. We have continued to successfully accommodate children who were in need and vulnerable. More children with needs started attending our services both at nursery and holiday club. Funding to support our most vulnerable children including those with special educational needs has been much reduced this year. With increased demand for our services and less funding from the local authority for children with special educational needs has had a negative impact financially as the children need support at the same level without additional funding. We continue to explore other funding streams as the governments funded childcare offer is still not rising at a rate to cover costs or in line with living wage contributions and cost of living rises. This continues to have a significant impact on our sector across the country as we must maintain our legal adult/child ratio requirements alongside other core costs, with reduced income. Financially the government offer has a significant negative impact on our finances and ability to operate.

We continued to have families who were eligible to attend choose not to do so due their own circumstances and anxieties around Covid-19, thus reducing capacity. Financially we have continued to invest in the building maintenance and repairs to wear and tear to improve the building functionality. We have been able offer our spaces to external groups to hire but this has been limited with many groups not returning post covid or finding different ways to operate such as online.

Our parent and child groups have enabled us to continue to connect with the local community and families we serve. We continued to provide our own parent and child group and another targeted at children under 3 years old funded by Herefordshire Council. Both groups supported families to understand their children and child development generally as well as developing speech and language skills in children. This was important as many children after the lockdowns had reduced language, social and emotional skills. These groups were well attended and the grant ran into the summer of 2022.

Supporting young people has been a large part of our work this financial year. We have supported young, unemployed individuals into training and employment. We continued to support several staff to upskill and begin level 3 qualifications. We were also able to support students from the local technical college again this year with level 2 and 3 qualifications. We continued to support young people in developing skills to enable them to communicate in face-to-face interactions or to answer the telephone which they are less experienced in.

During the year we received a grant to develop the outdoor provision including a planning scheme from Kingspan Insulation Trust. The grant enabled us to increase habitat for minibeasts and small creatures in the garden. We were able to purchase small equipment for minibeasts hunts and storage for outdoors. This has enabled us to engage children of all ages with the outdoor environment.

We were also able to provide 12 sessions of food and activity for families through winter to support them with the cost of living through the Winter of Wellbeing Grant. We were able to provide a total 465 meals over 12 sessions to families in the local area. We were also able to support with signposting to other services and organisations and provide a vital social contact for many families who would not have accessed things in the local community otherwise. Our vital community work is really important for the local area and for those with children particularly as there is little youth provision in the area.

Margo Evans
Charity Manager

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2023**

Nursery Managers Report

Recruitment and retention of staff has proved difficult post pandemic with some practitioners not wanting to return to full time work and the sector nationwide struggling to find suitably qualified staff. Some of the practitioners we invested in wishing to train within the sector failed to complete the training program which has had an impact both financially and in the time invested. Staff illness has also continued to impact on staff available to work. This impacts on the number of spaces we can offer as we have to meet legal requirements on ratio.

Senior managers have been needed to work within daily ratio adding to their already challenging workload. Their regular presence within the rooms has however raised the quality of provision on a day-to-day basis, following a disappointing Ofsted report.

Numbers of children has not returned to pre-covid levels but this has been balanced reduced staffing levels.

The number of children attending requiring additional support has continued to remain high, the current workforce has now completed training to support these needs and are moving forwards confident that they can make a difference to the lives of these children.

We saw a drop in the uptake of the 30hours offer at the beginning of this financial period, but this has been gradually rising as more parents seem to be returning to work.

Diane Wilkins

Nursery Manager

FINANCIAL REVIEW

Financial position

During the year ended 31 March 2023 total income amounted to £339,680 (2022: £324,402). £357,856 (2022: £342,567) was used to defray expenses. At the start of the period total funds brought forward were £170,117 (2022: £188,282). At the end of the period this had fallen to £151,941 (2022: fallen to £170,117).

Principal funding sources

The principal source of income for the charity is from the fees paid by parents. The charity also receives funding from Herefordshire Council.

Investment policy and objectives

The key objectives are attained by the employment of staff with recognised childcare qualifications and skills to provide high levels of support and childcare.

Reserves policy

It is our policy to carry reserves that as a minimum would cover three months salary costs of £75,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed by the members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06871339 (England and Wales)

Registered Charity number

1130042

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2023**

Registered office

Coningsby Children's Centre
Coningsby Road
Leominster
Herefordshire
HR6 8LL

Trustees

M Evans
J Morgan
A Gosling
Mrs M Evans

Company Secretary

M Evans

Independent Examiner

P K Reynolds
Dyke Ruscoe & Hayes Ltd
Chartered Certified Accountants
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 December 2023 and signed on its behalf by:

M Evans - Trustee

**Independent Examiner's Report to the Trustees of
Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

Independent examiner's report to the trustees of Opportunities for Adventure, Knowledge and Skills Ltd (a company limited by guarantee) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

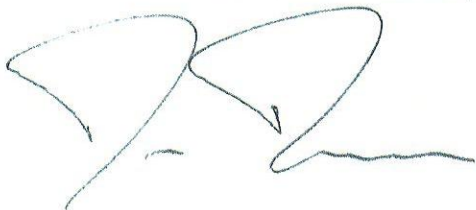
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P K Reynolds

Dyke Ruscoe & Hayes Ltd
Chartered Certified Accountants
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

20 December 2023

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		477	-	477	200
Charitable activities	4				
Childcare and education		152,765	-	152,765	163,942
Other trading activities	2	154,744	-	154,744	132,567
Investment income	3	225	-	225	5
Other income	5	31,469	-	31,469	27,688
Total		<u>339,680</u>	<u>-</u>	<u>339,680</u>	<u>324,402</u>
EXPENDITURE ON					
Raising funds		97	-	97	432
Charitable activities					
Childcare and education		357,759	-	357,759	342,135
Total		<u>357,856</u>	<u>-</u>	<u>357,856</u>	<u>342,567</u>
NET INCOME/(EXPENDITURE)		(18,176)	-	(18,176)	(18,165)
RECONCILIATION OF FUNDS					
Total funds brought forward		170,117	-	170,117	188,282
TOTAL FUNDS CARRIED FORWARD		<u>151,941</u>	<u>-</u>	<u>151,941</u>	<u>170,117</u>

The notes form part of these financial statements

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Balance Sheet
31 March 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	14,405	-	14,405	16,742
CURRENT ASSETS					
Debtors	11	21,095	-	21,095	10,421
Prepayments and accrued income		4,937	-	4,937	13,248
Cash at bank and in hand		129,251	-	129,251	143,959
		<u>155,283</u>	<u>-</u>	<u>155,283</u>	<u>167,628</u>
CREDITORS					
Amounts falling due within one year	12	(4,446)	-	(4,446)	(3,321)
NET CURRENT ASSETS		<u>150,837</u>	<u>-</u>	<u>150,837</u>	<u>164,307</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		165,242	-	165,242	181,049
ACCRUALS AND DEFERRED INCOME	13	(13,301)	-	(13,301)	(10,932)
NET ASSETS		<u>151,941</u>	<u>-</u>	<u>151,941</u>	<u>170,117</u>
FUNDS	14				
Unrestricted funds				151,941	170,117
TOTAL FUNDS				<u>151,941</u>	<u>170,117</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Balance Sheet - continued
31 March 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2023 and were signed on its behalf by:

J Morgan - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from trading activities is stated after any discounts. Income is not subject to VAT or any other sales taxes.

Government grants based on the performance model are accounted for on an accruals basis. There are no unfulfilled conditions or contingencies.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- Straight line over 8 years, Straight line over 5 years, Straight line over 3 years and Straight line over 10 years
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES - continued

Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

Bank and cash in hand

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in instant access interest bearing savings accounts.

Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Pre-school session fees	153,964	131,331
Fundraising events	780	1,236
	<u>154,744</u>	<u>132,567</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	225	5
	<u>225</u>	<u>5</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	Childcare and education £	Total activities £
NEG, NEF & 2 year old grant funding	143,027	161,852
Inclusion grants	9,738	2,090
	<u>152,765</u>	<u>163,942</u>

Grants received are performance related and are for the charity's main activity of the provision of childcare and education.

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

5. OTHER INCOME

	2023	2022
	£	£
Child nutrition grants	2,681	2,766
Holiday activities and food	9,224	5,174
Prevention and Early Help	1,625	750
ESFA apprenticeship incentive		1,500
Apprentice training		6,93
Other training support		550
Holiday Club Support for Activities		528
Lets Talk Community Engagement grant		1,375
Kickstart Back to Work grant	8,467	9,714
Baby sensory play	1,036	256
Hot lunches	2,796	3,382
HMRC Coronavirus Statutory Sick Pay Grants		1,001
Parent and under five child session	4,155	
Children resources and plants for garden area	1,454	
Activity Group (Art club)	31	
	<u>31,469</u>	<u>27,688</u>

6. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs £	£
Childcare and education	<u>17,924</u>	<u>351</u>	<u>4,049</u>	<u>22,324</u>

Support costs, included in the above, are as follows:

Management

	2023	2022
	Childcare and education £	Total activities £
Telephone	1,256	1,238
Postage and stationery	2,156	1,354
Sundries	-	42
Repairs & renewals	4,573	7,571
Ofsted registration	220	220
Bad debts	5,089	140
Refuse collections	971	998
Depreciation of tangible and heritage assets	3,659	3,721
	<u>17,924</u>	<u>15,284</u>

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

**6. SUPPORT COSTS - continued
Finance**

	2023 Childcare and education £	2022 Total activities £
Bank charges	351	392

Governance costs

	2023 Childcare and education £	2022 Total activities £
Accountancy fees	1,325	1,107
Independent examination fees	2,462	2,060
Professional fees	262	-
	<u>4,049</u>	<u>3,167</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	3,657	3,723
Other operating leases	<u>16,000</u>	<u>16,000</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

The manager of the charity is also a trustee and received remuneration of £14,895 (2022: £13,672) in their role as manager. The Charity Commission have confirmed that as the Memorandum and Articles of Association allow for an employee to become a director the approval of the Charity Commission is not required.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

9. STAFF COSTS

	2023 £	2022 £
Wages and salaries	284,976	274,432
Social security costs	3,878	4,973
Other pension costs	3,051	2,952
	<u>291,905</u>	<u>282,357</u>

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2023	2022
Full time staff	7	9
Part time staff	21	19
	<u>28</u>	<u>28</u>

No employees received emoluments in excess of £60,000.

The full time equivalent is estimated to be 19 (2022: 19)

The Trust considers its key management personnel comprise the trustees, the charity manager and the nursery manager. The total employment benefits including employer pension contributions of the key management personnel were £37,956 (2021: £35,610).

10. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	43,811	3,837	7,331	54,979
Additions	670	-	650	1,320
	<u>44,481</u>	<u>3,837</u>	<u>7,981</u>	<u>56,299</u>
At 31 March 2023				
	<u>44,481</u>	<u>3,837</u>	<u>7,981</u>	<u>56,299</u>
DEPRECIATION				
At 1 April 2022	29,614	2,390	6,233	38,237
Charge for year	2,055	361	1,241	3,657
	<u>31,669</u>	<u>2,751</u>	<u>7,474</u>	<u>41,894</u>
At 31 March 2023				
	<u>31,669</u>	<u>2,751</u>	<u>7,474</u>	<u>41,894</u>
NET BOOK VALUE				
At 31 March 2023	12,812	1,086	507	14,405
	<u>12,812</u>	<u>1,086</u>	<u>507</u>	<u>14,405</u>
At 31 March 2022	14,197	1,447	1,098	16,742
	<u>14,197</u>	<u>1,447</u>	<u>1,098</u>	<u>16,742</u>

Fixed assets are capitalised at cost, items for less than £100 are not capitalised. Children's equipment depreciates very quickly through everyday use and therefore is not capitalised if the cost is less than £300.

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	9,040	9,564
Other debtors	186	857
Social security and other taxes	11,869	-
	<u>21,095</u>	<u>10,421</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	3,105	1,365
Social security and other taxes	-	1,298
Other creditors	1,341	658
	<u>4,446</u>	<u>3,321</u>

13. ACCRUALS AND DEFERRED INCOME

	2023	2022
	£	£
Accruals	4,906	4,110
Deferred income	8,395	6,822
	<u>13,301</u>	<u>10,932</u>

Deferred income represents pre-school session fees and grants received in advance.

	2023	2022
	£	£
Opening deferred income	6,822	8,423
Released to pre-school session fees and NEF funding in the year	(6,822)	(8,423)
Deferred income in the year	8,395	6,822
	<u>8,395</u>	<u>6,822</u>

14. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	170,117	(18,176)	151,941
TOTAL FUNDS	<u>170,117</u>	<u>(18,176)</u>	<u>151,941</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	339,680	(357,856)	(18,176)
TOTAL FUNDS	<u>339,680</u>	<u>(357,856)</u>	<u>(18,176)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	188,282	(18,165)	170,117
TOTAL FUNDS	<u>188,282</u>	<u>(18,165)</u>	<u>170,117</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	324,402	(342,567)	(18,165)
TOTAL FUNDS	<u>324,402</u>	<u>(342,567)</u>	<u>(18,165)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	188,282	(36,341)	151,941
TOTAL FUNDS	<u>188,282</u>	<u>(36,341)</u>	<u>151,941</u>

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	664,082	(700,423)	(36,341)
TOTAL FUNDS	<u>664,082</u>	<u>(700,423)</u>	<u>(36,341)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

16. ULTIMATE CONTROLLING PARTY

The trustees consider the board of directors to be the ultimate controlling party.

17. GOING CONCERN

The Charity's financial position has been negatively impacted from the rising costs which is not supported by the government funding. In the opinion of the trustees the Charity is expected to remain a going concern for at least 12 months from the date of signing of these financial statements.

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)

Dyke Ruscoe & Hayes Ltd
Chartered Certified Accountants
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

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for the Year Ended 31 March 2022**

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**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide the necessary facilities for the daily care, recreation and education for children.

The relief of children with special needs and their carers by the provision of educational and play facilities, carer support and information.

To advance the knowledge and education of the public in matters relating to childcare and parenting.

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit and provide support, education and play for children giving them an opportunity to achieve their potential and to succeed. They provide support to local families enabling them to have an opportunity to provide the financial support that their family needs.

**Report of the Trustees
for the Year Ended 31 March 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Achievement and performance

At the start to our 2021 financial year we were still in the aftermath of the COVID-19 pandemic. Restrictions on services were still in place and guidance on groups not mixing limited our ability to offer a full service to our families.

When services were allowed to resume there were restrictions in place and families were very cautious to return. The impact of Covid-19 has continued to in turn have an impact on the finances this year. We have though retained a strong financial position and worked hard to resume services within the regulations and continued to support many families and children in the local community.

The main achievements of the charity include:

- The continuing provision of support, education and play within the childcare facilities at Conningsby Road, Leominster:
- Honey Bees Day Nursery
- OAKS Holiday Club
- Forest school sessions
- Restarting Parent and Child group
- Joining the 'Holiday, Activity and Food' programme for children in receipt of free school meals
- Supporting the government's Kickstart scheme for young unemployed

The 2021 - 2022 year saw the organisation restarting services such as parent and child groups as well as joining in new initiatives. One such initiative was the national Holiday, Activity and Food programme (HAF). This is aimed at children in receipt of free school meals. The project aims to support children in the school holidays, across the county, in accessing healthy food, being active, taking part in enriching activities, building social contacts and building families' understanding of health and nutrition, as well as signposting families to other services as required such as health, education or employment. This is a perfect project to support and compliment our holiday club provision by providing an inclusive environment for all children regardless of background or disability.

Helping children with medical needs/Special Educational Needs (SEN)

We continue to work with children who have medical / SEN needs, aiming to ensure that these children have the same opportunities as their peers.

We also continue to seek professional advice/ training where needed. By providing flexibility for these families, children can continue to attend while also having their needs met. We had a number of children this year in all our services who had not been identified with additional needs prior to attending OAKS. This was partially due to the reduced access to services during 2020 and beyond, leaving families waiting to be seen by professionals. This placed increased pressure on our services. We also received less of a contribution from the local authority to support these children. This was due to a combination of us being unable to provide professional evidence early in the year and a change to local authority thresholds making it harder to gain funding to support children.

Despite this, we have been able to support an increased number of children with special educational needs and disabilities at our holiday club. In addition to our regular children with additional needs, the HAF scheme has supported new children in attending and taking advantage of our services, from both our town and across the county.

Support for Young People

We have always supported young people by allowing them to attend work experience in our settings or by encouraging them to volunteer. This support was severely impacted during 2020 and into the early part of 2021. We supported one school leaver with an apprenticeship and joined the government Kickstart Scheme supporting young unemployed individuals. Through the Kickstart Scheme we supported three young people between 19 - 24 years. Two were on a childcare work placement and one on an administration work placement. These were successful, with all three gaining skills and a qualification in either food hygiene or first aid or both. One has remained to complete a level 3 apprenticeship in childcare. A second is planning on an apprenticeship in childcare following maternity leave and the third is supporting the charity with occasional hours while looking for permanent work. Level two and level three college placements also resumed in early 2022, which gave us further opportunity to support the next generation of young people training to work with babies and children.

Exclusions

**Report of the Trustees
for the Year Ended 31 March 2022**

During the past year there have been no permanent or fixed-term exclusions at any of our settings. This is the 18th year in a row for the organisation. Where children are identified as needing behavioural support a behavioural plan is put in place via our fostering positive behaviour policy, educational needs policy and provision mapping protocols. Outside agency support is sought as required on a case-by-case basis. Positive behaviour is also supported via our values educational programme and access to the Solihull approach to supporting young children advocated by the health team within the county.

Jonathan Morgan
Chair of trustees

Charity Manager's Report

Our charity work continued to be impacted by the pandemic. Services started to resume at a slow pace while Covid-19 restrictions were still with us. We continued to have families who were eligible to attend but chose not to do so due to their particular circumstances and anxieties around Covid-19. Financially we have also invested in building maintenance including a new more efficient boiler system for the building.

We were finally able to restart parent and child groups in Autumn 2021 after a long break. This enabled us to reconnect with the local community and the families that we serve. We were also able to secure a grant from Herefordshire Council from their Covid Relief Fund in January 2022. This allowed us to set up two additional parent and child groups targeted at children under 3 years old. We ran a creative explorers group focused on messy play and art. We also set up an Outdoor explorers group with one of our Forest School leads running it. Both groups supported families to understand their children and child development generally as well as developing speech and language skills in children. This was important as many children after the lockdowns had reduced language, social and emotional skills. These groups were well attended. The grant ran into the summer of 2022.

We were able to start offering our spaces to external groups again, although unfortunately some the providers previously using our spaces were no longer operating post the lockdowns. During 2022 we started to re-promote our services and the spaces available. Our space was used in February 2022 for a community consultation event, lead by ourselves. This was a great event with families, young people and Gypsy, Roma and travelling families being consulted with about their needs and access to community services. It was a privilege for the charity to have this role in the community and to hear the views of our families and young people. This information was gathered and combined with information from around the county to shape the future of services for families and children.

Supporting young people has been a large part of our work this financial year. We have supported young, unemployed individuals into training and employment. We supported several young staff to upskill and begin level 3 qualifications. We were also able to support students from the local technical college again this year with level 2 and 3 qualifications. We discovered that many young people had been negatively affected by the pandemic, with many relying on online social contact. We found a need to support young people in developing skills to enable them to communicate in face-to-face interactions or to answer the telephone. We received a grant in February 2022 to consult with the local community about their experiences, their needs and how the local authority and community could support them. The information from the young people we have contact with showed a significant impact on their mental health and poor access to services to support them. This information is helping to shape the future of services in our area and has allowed us to place more focus on well-being in our charity work.

We have successfully accommodated children who were in need and vulnerable. We were able to offer telephone support to families who needed it and we continued to support children with special educational needs. More children with needs started attending our services both at nursery and holiday club. We have received additional funding from the local Lions Group to support a child with complex needs, which ran into this financial year from last. Funding to support our most vulnerable children, including those with special educational needs, has been much reduced this year. With increased demand for our services and less funding for the local authority for children with special educational needs this has had a negative impact financially as the children need support at the same level with or without additional funding. We continue to explore other funding streams as the governments funded childcare offer is still not rising at a rate to cover costs or in line with living wage contributions. This continues to have a significant impact on our sector across the country as we must maintain our legal adult/child ratio requirements alongside other core costs.

We are looking forward into a different year post Covid-19 and the challenges a changing world may bring.

**Report of the Trustees
for the Year Ended 31 March 2022**

Margo Evans
Charity Manager

Nursery Manager's Report

The start of this financial year found us still working under some Covid-19 restrictions. Although we were fully open staff were being asked to test twice weekly for the virus and self-isolate if they had a positive result. This continued to impact on staffing, and the number of children we could offer nursery spaces to. We also found that those children born since March 2020 had very limited experience of mixing with unfamiliar adults and children and therefore took longer, and needed more adult support, to settle into nursery life.

Recruiting qualified practitioners continued to have an impact as the sector struggled to retain workers. As an organisation we again had a small number of practitioners move onto new challenges. We took the decision to invest in a young workforce and support their training and development over the next few years. Senior managers returned to day-to-day practice with the children to support our students and apprentices, ensuring our core principles and practice remained well embedded. This investment began to reap benefits during the summer of 2021 when some of the students who were previously on placement, joined our organisation to support with holiday club.

Alongside our nursery provision we have engaged in various initiatives to support Covid-19 catch up programmes. This continues to raise the profile of the setting and wider charity as we seek to support the families in our local community. The parent and toddler sessions we have run have brought children into the nursery, and the nursery continues to feed into the holiday club provision as our pre-school children move onto school.

During the summer of 2021 we increase capacity for the holiday club to reflect parents' and children's needs. We have also noticed attendance patterns change in our younger children.

The nursery has benefited from welcoming back other professionals to work alongside our children, and we continue to support children with often complex additional needs.

Diane Wilkins
Nursery Manager

FINANCIAL REVIEW

Financial position

During the year ended 31 March 2022 total income amounted to £324,402 (2021: £297,223). £342,567 (2021: £311,827) was used to defray expenses. At the start of the period total funds brought forward were £188,282 (2021: £202,886). At the end of the period this had fallen to £170,117 (2021: fallen to £188,282).

Principal funding sources

The principal source of income for the charity is from the fees paid by parents. The charity also receives funding from Herefordshire Council.

Investment policy and objectives

The key objectives are attained by the employment of staff with recognised childcare qualifications and skills to provide high levels of support and childcare.

Reserves policy

It is our policy to carry reserves that as a minimum would cover three months salary costs of £75,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed by the members.

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06871339 (England and Wales)

Registered Charity number
1130042

Registered office
Coningsby Children's Centre
Coningsby Road
Leominster
Herefordshire
HR6 8LL

Trustees
M Evans
J Morgan
A Gosling
Mrs M Evans

Company Secretary
M Evans

Independent Examiner
P K Reynolds
Association of Chartered Certified Accountants
Dyke Ruscoe & Hayes Ltd
Chartered Certified Accountants
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 December 2022 and signed on its behalf by:

M Evans - Trustee

**Independent Examiner's Report to the Trustees of
Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

Independent examiner's report to the trustees of Opportunities for Adventure, Knowledge and Skills Ltd (a company limited by guarantee) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

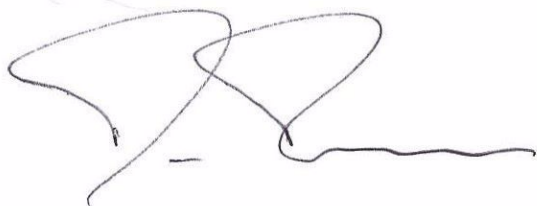
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P K Reynolds
Association of Chartered Certified Accountants
Dyke Ruscoe & Hayes Ltd
Chartered Certified Accountants
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

14 December 2022

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		200	-	200	44
Charitable activities					
Childcare and education		163,942	-	163,942	157,245
Other trading activities	2	132,567	-	132,567	95,609
Investment income	3	5	-	5	20
Other income	5	27,688	-	27,688	44,305
Total		<u>324,402</u>	<u>-</u>	<u>324,402</u>	<u>297,223</u>
EXPENDITURE ON					
Raising funds		432	-	432	65
Charitable activities					
Childcare and education		<u>342,135</u>	<u>-</u>	<u>342,135</u>	<u>311,762</u>
Total		<u>342,567</u>	<u>-</u>	<u>342,567</u>	<u>311,827</u>
NET INCOME/(EXPENDITURE)		(18,165)	-	(18,165)	(14,604)
RECONCILIATION OF FUNDS					
Total funds brought forward		188,282	-	188,282	202,886
TOTAL FUNDS CARRIED FORWARD		<u><u>170,117</u></u>	<u><u>-</u></u>	<u><u>170,117</u></u>	<u><u>188,282</u></u>

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Balance Sheet
31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	16,742	-	16,742	8,371
CURRENT ASSETS					
Debtors	11	10,421	-	10,421	6,191
Prepayments and accrued income		13,248	-	13,248	12,435
Cash at bank and in hand		143,959	-	143,959	177,724
		<u>167,628</u>	<u>-</u>	<u>167,628</u>	<u>196,350</u>
CREDITORS					
Amounts falling due within one year	12	(3,321)	-	(3,321)	(3,789)
NET CURRENT ASSETS		<u>164,307</u>	<u>-</u>	<u>164,307</u>	<u>192,561</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		181,049	-	181,049	200,932
ACCRUALS AND DEFERRED INCOME	13	(10,932)	-	(10,932)	(12,650)
NET ASSETS		<u>170,117</u>	<u>-</u>	<u>170,117</u>	<u>188,282</u>
FUNDS	14				
Unrestricted funds				170,117	188,282
TOTAL FUNDS				<u>170,117</u>	<u>188,282</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Balance Sheet - continued
31 March 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 December 2022 and were signed on its behalf by:

J Morgan - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from trading activities is stated after any discounts. Income is not subject to VAT or any other sales taxes.

Government grants based on the performance model are accounted for on an accruals basis. There are no unfulfilled conditions or contingencies.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- Straight line over 8 years, Straight line over 5 years, Straight line over 3 years and Straight line over 10 years
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES - continued

Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

Bank and cash in hand

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in instant access interest bearing savings accounts.

Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Pre-school session fees	131,331	95,244
Fundraising events	1,236	365
	<u>132,567</u>	<u>95,609</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>5</u>	<u>20</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	Childcare and education £	Total activities £
NEG, NEF & 2 year old grant funding	161,852	144,361
Inclusion grants	2,090	12,884
	<u>163,942</u>	<u>157,245</u>

Grants received are performance related and are for the charity's main activity of the provision of childcare and education.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. OTHER INCOME

	2022	2021
	£	£
Child nutrition grants	2,766	1,860
Holiday activities and food	5,174	-
Prevention and Early Help	750	-
ESFA apprenticeship incentive	1,500	-
Apprentice training	693	-
Other training support	550	-
Holiday Club Support for Activities	528	-
Lets Talk Community Engagement grant	1,375	-
Kickstart Back to Work grant	9,714	-
Baby sensory play	256	15
Insurance claim	-	7,329
Hot lunches	3,382	356
CAF Resilience Fund Grant	-	12,839
HMRC Coronavirus Statutory Sick Pay Grants	1,001	1,949
HMRC Job Retention Scheme Grants	-	19,957
	<u>27,688</u>	<u>44,305</u>

6. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Childcare and education	<u>15,284</u>	<u>392</u>	<u>3,167</u>	<u>18,843</u>

Support costs, included in the above, are as follows:

Management

	2022	2021
	Childcare and education	Total activities
	£	£
Telephone	1,238	1,207
Postage and stationery	1,354	1,150
Sundries	42	81
Repairs & renewals	7,571	7,367
Ofsted registration	220	220
Bad debts	140	-
Refuse collections	998	968
Depreciation of tangible and heritage assets	3,721	2,661
	<u>15,284</u>	<u>13,654</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. SUPPORT COSTS - continued
Finance

	2022 Childcare and education £	2021 Total activities £
Bank charges	392	409

Governance costs

	2022 Childcare and education £	2021 Total activities £
Accountancy fees	1,107	1,384
Independent examination fees	2,060	2,495
	3,167	3,879

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	3,723	2,660
Other operating leases	16,000	16,000

8. TRUSTEES' REMUNERATION AND BENEFITS

The manager of the charity is also a trustee and received remuneration of £13,672 (2021: £12,777) in their role as manager. The Charity Commission have confirmed that as the Memorandum and Articles of Association allow for an employee to become a director the approval of the Charity Commission is not required.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

9. STAFF COSTS

	2022 £	2021 £
Wages and salaries	274,432	252,419
Social security costs	4,973	3,157
Other pension costs	2,952	2,480
	282,357	258,056

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2022	2021
Full time staff	9	6
Part time staff	19	22
	<u>28</u>	<u>28</u>

No employees received emoluments in excess of £60,000.

The full time equivalent is estimated to be 19 (2021: 20)

The Trust considers its key management personnel comprise the trustees, the charity manager and the nursery manager. The total employment benefits including employer pension contributions of the key management personnel were £35,610 (2021: £34,056).

10. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	31,847	3,837	9,358	45,042
Additions	12,094	-	-	12,094
Disposals	(130)	-	(2,027)	(2,157)
	<u>43,811</u>	<u>3,837</u>	<u>7,331</u>	<u>54,979</u>
At 31 March 2022				
DEPRECIATION				
At 1 April 2021	27,603	1,907	7,161	36,671
Charge for year	2,141	483	1,099	3,723
Eliminated on disposal	(130)	-	(2,027)	(2,157)
	<u>29,614</u>	<u>2,390</u>	<u>6,233</u>	<u>38,237</u>
At 31 March 2022				
NET BOOK VALUE				
At 31 March 2022	<u>14,197</u>	<u>1,447</u>	<u>1,098</u>	<u>16,742</u>
At 31 March 2021	<u>4,244</u>	<u>1,930</u>	<u>2,197</u>	<u>8,371</u>

Fixed assets are capitalised at cost, items for less than £100 are not capitalised. Children's equipment depreciates very quickly through everyday use and therefore is not capitalised if the cost is less than £300.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	9,564	5,800
Other debtors	857	391
	<u>10,421</u>	<u>6,191</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,365	825
Social security and other taxes	1,298	1,021
Other creditors	658	1,943
	<u>3,321</u>	<u>3,789</u>

13. ACCRUALS AND DEFERRED INCOME

	2022	2021
	£	£
Accruals	4,110	4,227
Deferred income	6,822	8,423
	<u>10,932</u>	<u>12,650</u>

Deferred income represents pre-school session fees and NEF funding received in advance.

	2022	2021
	£	£
Opening deferred income	8,423	4,760
Released to pre-school session fees and NEF funding in the year	(8,423)	(4,760)
Deferred income in the year	6,822	8,423
	<u>6,822</u>	<u>8,423</u>

14. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	188,282	(18,165)	170,117
	<u>188,282</u>	<u>(18,165)</u>	<u>170,117</u>
TOTAL FUNDS	<u>188,282</u>	<u>(18,165)</u>	<u>170,117</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	324,402	(342,567)	(18,165)
TOTAL FUNDS	<u>324,402</u>	<u>(342,567)</u>	<u>(18,165)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	202,886	(14,604)	188,282
TOTAL FUNDS	<u>202,886</u>	<u>(14,604)</u>	<u>188,282</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	297,223	(311,827)	(14,604)
TOTAL FUNDS	<u>297,223</u>	<u>(311,827)</u>	<u>(14,604)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	202,886	(32,769)	170,117
TOTAL FUNDS	<u>202,886</u>	<u>(32,769)</u>	<u>170,117</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	621,625	(654,394)	(32,769)
TOTAL FUNDS	<u>621,625</u>	<u>(654,394)</u>	<u>(32,769)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

16. ULTIMATE CONTROLLING PARTY

The trustees consider the board of directors to be the ultimate controlling party.

17. GOING CONCERN

In the opinion of the trustees there are no material uncertainties about the Charity's ability to continue as a Going Concern. The Charity's income sources are expected to continue largely unchanged, whilst no expenditure in excess of income and accumulated reserves has been budgeted for.

Accounts

REGISTERED COMPANY NUMBER: 06871339 (England and Wales)
REGISTERED CHARITY NUMBER: 1130042

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)

Dyke Ruscoe & Hayes Ltd
Chartered Certified Accountants
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

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**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide the necessary facilities for the daily care, recreation and education for children.

The relief of children with special needs and their carers by the provision of educational and play facilities, carer support and information.

To advance the knowledge and education of the public in matters relating to childcare and parenting.

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit and provide support, education and play for children giving them an opportunity to achieve their potential and to succeed. They provide support to local families enabling them to have an opportunity to provide the financial support that their family needs.

**Report of the Trustees
for the Year Ended 31 March 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Achievement and performance

The start to our 2020 financial year was exceptional with the COVID-19 pandemic having reached the UK a few weeks earlier. As an organisation many of our services were closed except for caring for children of key workers or those classed as vulnerable. When services were allowed to resume there were restrictions in place and families were very cautious to return. This has had an impact on finances this year. We have retained a strong financial outlook and worked hard reorganising services within the regulations and continuing to support the many families and children in the local community.

The main achievements of the charity include:

The continuing provision of support, education and play within the childcare facilities at Conningsby Children's Centre, Leominster:

- Honey Bees Day Nursery
- OAKS Holiday Club
- Forest school sessions

We have been able to maintain the above services as either a partial service or as near normal service throughout the pandemic and this financial year. Some of our services such as sensory play and provision of hot meals were suspended during this time due to the regulations in place for registered day care provision sites and reduced staff numbers onsite.

Helping children with medical needs/Special Educational Needs (SEN)

We continue to work with children who have medical/SEN needs and continue to aim to ensure that these children have the same opportunities as their peers.

We continue to seek professional advice/training where needed. By continuing to provide flexibility for these families, this enabled these children to continue to attend while also having their needs met.

Support for Young People

We have always supported young people by allowing them to attend work experience in our settings or by encouraging them to volunteer. This support was severely impacted during this year. One apprentice completed their level 2 qualification and young people started to return on work placements at the very end of this period.

Exclusions

During the past year there have been no permanent or fixed-term exclusions at any of our settings. This is the 17th year in a row for the organisation. Where children are identified as needing behavioural support a behavioural plan is put in place via our fostering positive behaviour policy, educational needs policy and provision mapping protocols. Outside agency support is sought as required on a case by case basis. Positive behaviour is also supported via our values educational programme and access to the Solihull approach to supporting young children advocated by the health team within the county.

Jonathan Morgan
Chair of trustees

Charity Manager's Report

Our charity work has been significantly affected by the pandemic. All services were suspended at the end of March 20 partially reopening June 20. During this time, we were only able to support vulnerable families or those who were key worker parents within nursery and holiday club. Many of our families who were eligible to attend chose not to do so due to their own circumstances and anxieties around Covid-19.

The regulations at the time also prevented organisations registered with Ofsted as an early year's provider from holding parent and child groups. The impact of this has been that we were unable to run our own baby and toddler sessions or allow external groups to use our space for the entire financial year.

A children's play therapist also hires a small room to meet the needs of children referred to her within the 'looked after children' system (LAC) or post LAC children who may now be adopted or in other long-term care arrangements. This service was also suspended as face-to-face work in this area was stopped during the pandemic. This has limited access to this vital work for children living in rural areas.

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2021**

We have successfully accommodated children who were in need and vulnerable. We were able to offer telephone support to families who needed it and we continued to support children with special educational needs. Where children were able to attend site, we provided home learning materials for our most vulnerable and provided lots of home learning ideas via our charities Facebook page. This support was welcomed by families particularly those who were isolated. As our 20-21 year has progressed, we have seen more families returning to our services, but many were still reluctant. The November 20 and January 21 lockdowns also impacted on the number of service users we had this year.

We were successful in gaining a grant of £12,839 from the CAF (Charities Aid Foundation) Resilience Fund. This enabled us to deliver alternative parent support services to our families, through a combination of materials presented over social media, virtual parent sessions and delivery of home learning materials to families living in poverty or pushed into crisis. We were able to add parenting ideas to our Facebook page as this allowed us engagement with families who were isolating or shielding. Staff were able to deliver home learning materials to home addresses and via local providers who were having contact with families. The grant also enabled us to distribute 112 tooth care kits and 110 picture books to families locally.

We have received additional funding from the local Lions Group to support a child with complex needs. We continue to explore other funding streams as the governments funded childcare has only seen a small rise of 6p per hour in April 2021. This is still in conflict with the governments rise in living and minimum wage rates, which have a significant impact on our sector as we must maintain our legal adult/child ratio requirements.

We are looking forward into a different year with Covid-19 still very much a part of all our lives and will aim to adapt to the challenges and changes it may bring.

Margo Evans
Charity Manager

Nursery Manager's Report

The start of this financial year saw us enter a national lock down. We had two key members of the management team advised to shield until July 31st which had an enormous impact on the support available to the practitioners working on site. We operated with reduced numbers supporting the children of Key Workers and those who were identified as vulnerable. We were unable to operate as we would normally but worked in small, isolated groups with limited mixing and limited resources. We were able to operate through the pandemic and were not required to close due to positive cases.

We maintained contact with all our families where they chose not to send children into setting and provided learning resources for them to use at home.

From 1st June 2020 we were able to welcome children back from all families however many parents made the decision to not send children back until September. This impacted on the social and emotional development of the children who needed to be resettled after extended absences.

We have needed to provide practitioners with additional support and supervision as they have adapted to meet ever changing guidance. The disruption caused by the requirements to self-isolate has led to inconsistencies within the groups both with staff and children.

We have attempted to support families with visits and settling in, utilising our outdoor space to achieve this. Numbers of children have been low throughout this financial year as we have had to factor in the need maintain staff levels while people have been required to self-isolate due to contracting covid-19 or having been in contact with someone else.

Practitioners have been provided with opportunities for professional development via Zoom and other online platforms.

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2021**

We have continued to support children with complex needs accessing specific training and equipment to support them. We have maintained contact with other professionals and used on-line resources to ensure that we have been able to continue to work together to support children and families.

It has been a challenging year but as a team we have sought to find solutions to the difficulties the pandemic has posed and to ensure that the children have the best possible opportunities to learn.

Diane Wilkins
Nursery Manager

FINANCIAL REVIEW

Financial position

During the year ended 31 March 2021 total income amounted to £297,223 (2020: £319,828). £311,827 (2020: £315,600) was used to defray expenses. At the start of the period total funds brought forward were £202,886 (2020: £198,658). At the end of the period this had fallen to £188,282 (2020: risen to £202,886).

Principal funding sources

The principle source of income for the charity is from the fees paid by parents. The charity also receives funding from Herefordshire Council.

Investment policy and objectives

The key objectives are attained by the employment of staff with recognised childcare qualifications and skills to provide high levels of support and childcare.

Reserves policy

It is our policy to carry reserves that as a minimum would cover three months salary costs of £70,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed by the members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06871339 (England and Wales)

Registered Charity number

1130042

Registered office

Coningsby Children's Centre
Coningsby Road
Leominster
Herefordshire
HR6 8LL

Trustees

M Evans
J Morgan
A Gosling
Mrs M Evans

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

M Evans

Independent Examiner

P K Reynolds

Association of Chartered Certified Accountants

Dyke Ruscoe & Hayes Ltd

Chartered Certified Accountants

110 Corve Street

Ludlow

SHROPSHIRE

SY8 1DJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 December 2021 and signed on its behalf by:

M Evans - Trustee

**Independent Examiner's Report to the Trustees of
Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

Independent examiner's report to the trustees of Opportunities for Adventure, Knowledge and Skills Ltd (a company limited by guarantee) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

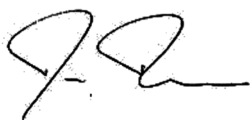
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P K Reynolds
Association of Chartered Certified Accountants
Dyke Ruscoe & Hayes Ltd
Chartered Certified Accountants
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

6 December 2021

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		44	-	44	20
Charitable activities	4				
Childcare and education		157,245	-	157,245	170,996
Other trading activities	2	95,609	-	95,609	142,858
Investment income	3	20	-	20	95
Other income	5	44,305	-	44,305	5,859
Total		297,223	-	297,223	319,828
EXPENDITURE ON					
Raising funds		65	-	65	114
Charitable activities					
Childcare and education		311,762	-	311,762	315,486
Total		311,827	-	311,827	315,600
NET INCOME/(EXPENDITURE)		(14,604)	-	(14,604)	4,228
RECONCILIATION OF FUNDS					
Total funds brought forward		202,886	-	202,886	198,658
TOTAL FUNDS CARRIED FORWARD		188,282	-	188,282	202,886

The notes form part of these financial statements

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Balance Sheet
31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	8,371	-	8,371	2,394
CURRENT ASSETS					
Debtors	11	6,191	-	6,191	8,881
Prepayments and accrued income		12,435	-	12,435	3,812
Cash at bank and in hand		177,724	-	177,724	200,707
		<u>196,350</u>	<u>-</u>	<u>196,350</u>	<u>213,400</u>
CREDITORS					
Amounts falling due within one year	12	(3,789)	-	(3,789)	(3,891)
NET CURRENT ASSETS		<u>192,561</u>	<u>-</u>	<u>192,561</u>	<u>209,509</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		200,932	-	200,932	211,903
ACCRUALS AND DEFERRED INCOME	13	(12,650)	-	(12,650)	(9,017)
NET ASSETS		<u>188,282</u>	<u>-</u>	<u>188,282</u>	<u>202,886</u>
FUNDS	14				
Unrestricted funds				188,282	202,886
TOTAL FUNDS				<u>188,282</u>	<u>202,886</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Balance Sheet - continued
31 March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 December 2021 and were signed on its behalf by:

J Morgan - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from trading activities is stated after any discounts. Income is not subject to VAT or any other sales taxes.

Government grants based on the performance model are accounted for on an accruals basis. There are no unfulfilled conditions or contingencies.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- Straight line over 5 years and Straight line over 3 years
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES - continued

Debtors

Bank and cash in hand

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in instant access interest bearing savings accounts.

Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Pre-school session fees	95,244	142,098
Fundraising events	365	760
	<u>95,609</u>	<u>142,858</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>20</u>	<u>95</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	Childcare and education £	Total activities £
NEG, NEF & 2 year old grant funding	144,361	157,649
Inclusion grants	12,884	13,347
	<u>157,245</u>	<u>170,996</u>

Grants received are performance related and are for the charity's main activity of the provision of childcare and education.

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. OTHER INCOME

	2021	2020
	£	£
Child nutrition grants	1,860	2,957
Rental	-	733
Training	-	1,195
Crèche staff costs	-	110
Baby sensory play	15	784
Pottery activities	-	80
Insurance claim	7,329	-
Hot lunches	356	-
CAF Resilience Fund Grant	12,839	-
HMRC Coronavirus Statutory Sick Pay Grants	1,949	-
HMRC Job Retention Scheme Grants	19,957	-
	<u>44,305</u>	<u>5,859</u>

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Childcare and education	<u>13,654</u>	<u>409</u>	<u>3,879</u>	<u>17,942</u>

Support costs, included in the above, are as follows:

Management

	2021	2020
	Childcare and education £	Total activities £
Telephone	1,207	919
Postage and stationery	1,150	1,183
Sundries	81	27
Travelling	-	4
Repairs & renewals	7,367	5,531
Ofsted registration	220	220
Bad debts	-	491
Refuse collections	968	864
Depreciation of tangible and heritage assets	<u>2,661</u>	<u>1,340</u>
	<u>13,654</u>	<u>10,579</u>

Opportunities for Adventure, Knowledge and Skills Ltd (a company limited by guarantee)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

**6. SUPPORT COSTS - continued
Finance**

	2021 Childcare and education £	2020 Total activities £
Bank charges	409	489

Governance costs

	2021 Childcare and education £	2020 Total activities £
Accountancy fees	1,384	1,593
Independent examination fees	2,495	4,779
	<u>3,879</u>	<u>6,372</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	2,660	1,341
Other operating leases	16,000	16,000

8. TRUSTEES' REMUNERATION AND BENEFITS

The manager of the charity is also a trustee and received remuneration of £12,777 (2020: £13,407) in their role as manager. The Charity Commission have confirmed that as the Memorandum and Articles of Association allow for an employee to become a director the approval of the Charity Commission is not required.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

9. STAFF COSTS

	2021 £	2020 £
Wages and salaries	252,419	250,002
Social security costs	3,157	5,090
Other pension costs	2,480	2,318
	<u>258,056</u>	<u>257,410</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2021	2020
Full time staff	6	6
Part time staff	22	23
	<u>28</u>	<u>29</u>

No employees received emoluments in excess of £60,000.

The full time equivalent is estimated to be 20 (2020: 18)

The Trust considers its key management personnel comprise the trustees, the charity manager and the nursery manager. The total employment benefits including employer pension contributions of the key management personnel were £34,056 (2020: £33,847).

10. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	27,112	3,230	6,513	36,855
Additions	4,735	607	3,295	8,637
Disposals	-	-	(450)	(450)
	<u>31,847</u>	<u>3,837</u>	<u>9,358</u>	<u>45,042</u>
At 31 March 2021				
DEPRECIATION				
At 1 April 2020	26,834	1,264	6,363	34,461
Charge for year	769	643	1,248	2,660
Eliminated on disposal	-	-	(450)	(450)
	<u>27,603</u>	<u>1,907</u>	<u>7,161</u>	<u>36,671</u>
At 31 March 2021				
NET BOOK VALUE				
At 31 March 2021	<u>4,244</u>	<u>1,930</u>	<u>2,197</u>	<u>8,371</u>
At 31 March 2020	<u>278</u>	<u>1,966</u>	<u>150</u>	<u>2,394</u>

Fixed assets are capitalised at cost, items for less than £100 are not capitalised. Children's equipment depreciates very quickly through everyday use and therefore is not capitalised if the cost is less than £300.

**Opportunities for Adventure, Knowledge
and Skills Ltd (a company limited by
guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	5,800	8,651
Other debtors	391	6
Prepayments	-	224
	<u>6,191</u>	<u>8,881</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	825	2,624
Social security and other taxes	1,021	636
Other creditors	1,943	631
	<u>3,789</u>	<u>3,891</u>

13. ACCRUALS AND DEFERRED INCOME

	2021	2020
	£	£
Accruals	4,227	4,257
Deferred income	8,423	4,760
	<u>12,650</u>	<u>9,017</u>

Deferred income represents pre-school session fees and NEF funding received in advance.

	2021	2020
	£	£
Opening deferred income	4,760	19,949
Released to pre-school session fees and NEF funding in the year	(4,760)	(19,949)
Deferred income in the year	8,423	4,760
	<u>8,423</u>	<u>4,760</u>

14. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	202,886	(14,604)	188,282
	<u>202,886</u>	<u>(14,604)</u>	<u>188,282</u>

TOTAL FUNDS

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	297,223	(311,827)	(14,604)
TOTAL FUNDS	<u>297,223</u>	<u>(311,827)</u>	<u>(14,604)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	198,658	4,228	202,886
TOTAL FUNDS	<u>198,658</u>	<u>4,228</u>	<u>202,886</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	319,828	(315,600)	4,228
TOTAL FUNDS	<u>319,828</u>	<u>(315,600)</u>	<u>4,228</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	198,658	(10,376)	188,282
TOTAL FUNDS	<u>198,658</u>	<u>(10,376)</u>	<u>188,282</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	617,051	(627,427)	(10,376)
TOTAL FUNDS	<u>617,051</u>	<u>(627,427)</u>	<u>(10,376)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

16. ULTIMATE CONTROLLING PARTY

The trustees consider the board of directors to be the ultimate controlling party.

17. GOING CONCERN

In the opinion of the trustees there are no material uncertainties about the charity's ability to continue and the charity is expected to remain a going concern for at least 12 months from the date of signing of these financial statements.

In arriving at this opinion, the trustees have assumed that the current pandemic will continue indefinitely and have based their forecasts on the financial resources available to the charity, its liabilities and when they fall due and on the levels of government support announced to date.