

Report & Consolidated Financial Statements

For the year ended 31 March 2025

Great Britain Wheelchair Rugby Limited

(limited by guarantee)

Company number: 06108379 (England and Wales)
Charity number: 1130038

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

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GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

STATUTORY INFORMATION

COMPANY REGISTRATION NUMBER	06108379
REGISTERED CHARITY NUMBER	1130038
DIRECTORS AND TRUSTEES	E W Warner OBE (Chair) A Barrow C J Conway P Dunn MBE – resigned 5 June 2025 N J Dunne N J Fortescue – appointed 1 October 2024 S A Niblock S T Seddon M S Schmi M T Daunt – resigned 19 September 2024
CHIEF EXECUTIVE	J Brisbane
REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS	Rugby House Twickenham Stadium 200 Whitton Road Twickenham Middlesex TW2 7BA
INDEPENDENT AUDITOR	UHY Hacker Young LLP 14 Park Row Nottingham NG1 6GR
SOLICITORS	Hogan Lovells International LLP Atlantic House Holborn Viaduct London EC1A 2FG

Summary

The year of the Paralympics within the Olympic and Paralympic cycle is one that everyone looks forward to. It is the culmination of years of preparation and is often seen as the ultimate measure of whether a cycle has been successful. While the high performance end of the sport is highly visible, the grassroots element is far

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CHIEF EXECUTIVE'S REVIEW

larger and, regardless of medal success, will continue to provide opportunities for disabled people to engage in wheelchair rugby and thrive through it. The following report outlines key areas of progress and highlights the milestones achieved between in the financial year ended 31 March 2025, with the outlook for the financial year ending 31 March 2026.

Performance

We were pleased to deliver a second wheelchair rugby event in Cardiff, hosting the 2024 Quad Nations at the Sport Wales National Centre. The USA, Japan, and France joined Great Britain for three days of intense competition in preparation for the Paralympics. Japan emerged as the overall winners, followed by the USA in second, GB in third, and France in fourth.

The GB team's fourth-place finish at Paris 2024 was disappointing in some respects, yet it fairly reflected our current position on the world stage. It was an incredibly competitive tournament, with many matches decided in the final minutes of the fourth quarter, a testament to the rising global standard of the sport. The GB team can take pride in their group-stage performance, achieving three wins from three. We now return to the drawing board, review the progress made, and set a new course towards LA 2028 with a clear aim to return to the podium.

Commercial

'Our commercial initiative, 28 for 28, has been successful since its launch at the end of 2023. Over the past year, we welcomed several new partners, including LMAX, Blatchford, Science in Sport, Canterbury, The Hartford, and Team Travel Management. These fantastic organisations join an already strong group of partners that includes Get Kids Going!, England Rugby, Ascot, Allied Mobility, the RFU Injured Players Foundation, and Tokio Marine Kiln.

We also welcomed Dynamik, the flooring specialist, as a partner through to 2028.

I would like to thank all of our partners for their continued support and belief in our mission and vision. Special thanks also go to our primary funders – UK Sport, Sport England, and the National Lottery – for the significant support they provide.

Community

Membership growth slowed this year to just 2%, primarily due to an unusually high non-renewal rate of nearly 10%. Much of this attrition was due to members ageing out of participation, as our demographic skews older, and health-related challenges linked to disability. Our community team has improved membership tracking and, in the coming year, we will focus more closely on understanding our membership and how to keep individuals engaged with the sport.

We began a significant review and revamp of our coaching qualifications, a major piece of work driven by our team, which launched in Autumn 2025. This initiative is rooted in the need to raise coaching standards at the grassroots level – not just in terms of wheelchair rugby tactics, but also in how sessions are delivered, ensuring they foster a positive and inclusive environment.

We continue to deliver our Allied Mobility wheelchair rugby competition where we are regularly streaming games to a live audience. The streaming has been well received by the membership and we will look to improve the quality of both streaming and game presentation as we continue to improve our commercial prospects. Our relationship with Allied Mobility has gone from strength to strength with regular collaboration on social media content, as well as ourselves and clubs attending their wheelchair-accessible vehicle exhibition days across the

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHIEF EXECUTIVE'S REVIEW (continued)

country. As we enter the final year of this partnership, we aim to build on the work we have done previously, engaging more people in the sport, putting on great tournaments, and showcasing the benefits of authentic partnerships.

Finance

Our end-of-year free available reserves stand at £206k. Our aim is to increase this to at least £225k by the end of the 2025/26 financial year before allocating additional funds to new projects. We ended the year with a £5k surplus.

This surplus was largely due to reallocated costs arising from staff turnover, where some roles were not immediately filled. Whilst we continue to make progress commercially, this area still accounts for only around 11% of our total income, with the majority of the remainder coming from Sport England and UK Sport.

To strengthen our commercial performance, we have now established the Partnership and Events Committee (PEC), and our partnership manager is now working four days per week. In autumn 2025 we launched our new strategy through to 2029; GBWR is undergoing a transformation in terms of visibility, which is giving us a stronger voice to advocate for the disabled community. It ensures the organisation is better equipped to adapt to any future changes in funding.

The year has ended on a positive note. As we prepare to launch our new strategy through to 2029, GBWR is undergoing a transformation in terms of visibility, which is giving us a stronger voice to advocate for the disabled community. The 2025/2026 year will be a time for reassessment of who we are and what we do across the organisation, with the goal of relaunching many of our programmes and initiatives with renewed energy and focus, to bring more people into the sport.



Jason Brisbane
Chief Executive

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT)

TRUSTEE STATEMENT

The Trustees of the Board of Great Britain Wheelchair Rugby Limited ('GBWR'), who are also the directors for the purposes of Company Law, present their report and the audited consolidated financial statements of GBWR for the year ended 31 March 2025.

Group net surplus for the year was £4,504 (2024: deficit of £95,843), with a net surplus of £55,284 (2024: £35,413) realised in the subsidiary undertaking. Total public sector grant funding provided to the group during the year was £1,437,307 (2024: £1,328,095) of which Sport England contributed £516,755 (2024: £521,000) and UK Sport contributed £920,552 (2024: £807,095).

A full review of the year's performance and achievements is given in the Chief Executive's Review.

Information regarding the company registration number, the registered charity number, the Trustees at the date of this report, and the registered office and principal place of business is given at the beginning of this document.

Purposes and activities

The purpose of GBWR is the relief of disabled people by the promotion of wheelchair rugby in Great Britain. To discharge these objectives, GBWR:

1. provides accessible opportunities for individuals to play, coach, manage, and officiate wheelchair rugby;
2. provides opportunities for players and officials to represent Great Britain at international competitions and tournaments; and
3. represents the interests of wheelchair rugby to partners and stakeholders, and is a key influencer in the development of national and international policy relating to wheelchair rugby, Paralympic, and disabled sport.

Powers

To further its purpose GBWR uses the powers conferred in its Articles to:

1. undertake programmes of recruitment to the sport of players, officials, and volunteers;
2. provide grants to assist club development;
3. provide opportunities for competitive events;
4. provide and assist in the provision of materials, equipment, and personnel support to clubs and individuals; and
5. organise and assist in the provision of conferences, courses of instruction, and education.

Future plans

The immediate future plans of GBWR are referenced in the Chief Executive's Review. Strategic planning from 2025/26 to 2028/29, inclusive of the LA 2028 Paralympic Games, is referenced in GBWR's 2025 to 2029 strategy document 'Forward Together'.

In shaping the objectives for the year, the Trustees have read the guidance on public benefit in the Charities Act 2011.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) (continued)

The Trustees are confident that the group's current and planned programme of work are fully consistent with its obligations for delivering public benefit. The charity's purposes are consistent with the Equality Act 2010.

The trading activity of GBWR's trading subsidiary (GBWR Trading Limited) was transferred to the parent company on 1 July 2024. The assets and liabilities were transferred and as such, the company ceased to trade.

Structure, governance, and management

Governing document

GBWR is a company limited by guarantee, governed by its Articles of Association ('Articles'). The Articles were most recently modified by special resolution at the reconvened annual general meeting ('AGM') held 21 September 2022. It is registered as a charity with the Charity Commission for England and Wales. There are currently 729 members, each of whom agrees to contribute £1 in the event of the charity winding up.

The statutory governance framework is provided by the Companies Act, the Charities Act and the Statement of Recommended Practice: Accounting and Reporting by Charities. The primary non-statutory governance code is the Code for Sports Governance with which the company is fully compliant. The company is directed by the Board.

In addition to the information given in this report, further information regarding:

1. the company's mission, vision, and strategy;
2. the company's values;
3. the policies adopted by the company (including safeguarding, equality and diversity, and anti-doping);
4. terms of reference of the Board, Governance and Finance Committee ('GFC'), and Nominations Committee;
5. biographical details of Trustees;
6. minutes of meetings of the Board and GFC; and
7. elections regulations for elected directors.

can be found on the company's website at <https://gbwr.org.uk>.

Trustees

The Board comprises: the Chair, appointed by the Board; up to seven trustees elected by the charity's voting members at an AGM ('Elected Trustees'); and up to six independent non-executive trustees, appointed by the Board. The Board may co-opt up to two further trustees to bring particular skills and experience to the Board. The composition of the Board may include, at the sole discretion of the Board, a member of the senior leadership team of the organisation (eg the CEO), and this member may be appointed in an ex officio capacity only. The number of Trustees shall be not less than 6 and be subject to a maximum of 12.

Trustees each serve for a term of three years, and are eligible for reappointment or re-election, as the case may be, for up to two further three-year terms. In exceptional circumstances (for example to assist succession planning), the Chair or a Trustee may hold office for a further year. A Trustee appointed in an ex officio capacity may serve on the Board for the duration of their holding the relevant office.

The Board uses reasonable endeavours to ensure that: at least 30% of the Trustees are women; at least 30% of the Trustees are men; at least 25% of the Trustees are independent; and at least 2 of the Elected Trustees are past or present participants in the sport.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) (continued)

Remuneration and interests

One Trustee, M Sehmi, received remuneration in respect of their employment as Partnerships Lead. No other Trustee received remuneration or other benefit as a result of their work for the charity. Further remuneration details are set out in note 4.

Trustees make an annual declaration of their business or other interests which might result in a conflict of interest with their role as a Trustee, or a connection with a related party. Similar declarations are made at each meeting of the Board of Trustees and of the GFC. The above Trustee's employment was the only potential conflict of interest or connection with a related party impacting on any Trustee's independence reported in the year to 31 March 2025, and this continues to be managed as per GBWR's policy with regards conflicts of interest.

Board appointments and retirements

N J Fortescue was appointed to the Board on 1 October 2024.

M T Daunt retired from the Board on 19 September 2024.

P Dunn retired from the Board 5 June 2025.

Committees reporting to the Board

Governance and Finance Committee (GFC)

The company has established the GFC, whose Trustee membership during the year comprised C J Conway GFC (GFC Chair until 18 November 2024), N J Fortescue (GFC Chair from 18 November 2024), and E W Warner. M A Moore and P A Freeman are non-trustee members; P A Freeman joined in September 2020 and M A Moore joined in a non-trustee capacity in September 2022 following membership as a Trustee preceding retirement from the Board in September 2022. J G Brisbane is an ex officio member in his position as CEO. D M Hook is an ex officio member in his position as CFO.

The GFC's principal responsibilities are to:

1. ensure that the legal and regulatory principles of financial reporting and internal control are adequately applied;
2. monitor the preparation of annual budgets and the reporting of results against budgets;
3. identify and manage risks to the company's business (see 'risk management');
4. ensure that the terms and conditions of award of any sports council's grant funding and of official recognition of the company as a national governing body by the sports councils are properly observed; and
5. monitor changes to legislation and regulation and ensure compliance with good corporate governance practice, including the regular review of the company's accounting and reserves policies.

Other committees

A Nominations Committee to manage the recruitment of new trustees and the SLT and a Remuneration Committee to review the remuneration and other benefits payable to the SLT are convened on an ad hoc basis.

A Partnerships and Events Committee to provide oversight and guidance of GBWR's management of sponsorships, partnerships, and related activity including commercial and major events is convened on a quarterly basis.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) (continued)

The Board met on four occasions during the financial year, excluding an additional strategy day. The GFC met on four occasions during the financial year. All policy decisions relating to the operation of the charity are made by the Trustees and determined by majority vote.

The attendance record of individual Trustees at Board and GFC meetings during the year was as follows:

	Board	GFC
A J Barrow	4	N/A
C J Conway –	4	3
M T Daunt *	2	N/A
P Dunn MBE +	1	N/A
N J Dunne	4	N/A
N J Fortescue # (GFC Chair)	2	2
S A Niblock	4	N/A
S T Seddon	4	N/A
M S Sehmi	4	N/A
E W Warner OBE (Chair)	4	4

(–) retired as GFC Chair and member 18 November 2024

(*) retired from the Board 19 September 2024

(+) retired from the Board 5 June 2025

(#) appointed to the Board 1 October 2024

Operational management

Day-to-day management of the charity has been delegated to the Chief Executive Officer, J G Brisbane.

The operations of GBWR are facilitated through the SLT (which comprises the senior salaried staff of the company) and delegated working groups and committees.

Key management personnel

In addition to the Trustees, the other key management personnel of GBWR (its SLT) comprised:

Chief Executive Officer	J G Brisbane
Chief Financial and Operating Officer	D M Hook
Head of Community and Participation #	P E Sage
National Development Director *	L K Templeton
Head of Performance Support and Science –	B S Mason

(–) resigned from office 31 December 2024

(*) resigned from office 30 May 2025

(#) appointed to office 20 October 2025

Key management personnel remuneration is set by reference to current market levels for similar positions in comparable businesses. Guidance is also sought from a number of external reference sources, including UK Sport and Sport England.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) (continued)

Fundraising

As part of its commitment to best practice, the company has registered with the Fundraising Regulator, the independent regulator of charitable fundraising.

Where fundraising activities were undertaken for the benefit of the company, appropriate measures were taken to ensure that these activities were compliant with the requirements of the Code of Fundraising Practice. No inconsistencies have been noted or brought to the company's attention.

During the year, the subsidiary undertaking, whose profits (if any) are donated to the parent company by Gift Aid, engaged the services of an independent third party for the provision of sponsorship brokerage. This third party is regarded as a commercial participator as defined in the Code of Fundraising Practice. The remuneration of this participator was benchmarked against other similar entities operating in this sector and found to be competitive.

Neither the company nor the subsidiary undertaking have received any complaints about their own fundraising activities or those of any person or entity acting for their benefit. In particular, no complaints have been received about any failure to comply with the requirement to protect vulnerable people and other members of the public from behaviour which is an unreasonable intrusion on a person's privacy, is unreasonably persistent or places undue pressure on a person to give money or other property. No targeted approaches for funding were made to any specific individuals or groups of individuals.

In-kind donations policy

GBWR, in accordance with the Charities Statement of Recommended Practice, presents the value of all in-kind donations in its statement of financial activities; these in-kind donations may encompass goods and/or services. In-kind donations will be recognised at their fair value at the point of donation, where valuation is practicable and not disproportionate to the benefit received; where applicable, GBWR will seek valuation from the provider of the in-kind donation or otherwise benchmark against industry standards.

In the year ended 31 March 2025, GBWR received £67,397 (2023: £59,038) of in-kind donations, comprising of services from Hogan Lovells (legal advice and office space), the RFU (payroll and financial services and office space), RMA Sport (provision of a mechanic for the GB team) and Canterbury (provision of kit for the GB team). These in-kind donations are presented as voluntary income in note 7 of these accounts.

Reserves policy

A key element in the management of financial risk is the setting of an appropriate reserves policy and its periodic review by Trustees. Reserves are required to manage timing differences between spending and receiving income, to fund existing or new activities for which funding cannot be found from external sources and to try to cover unexpected withdrawal or reduction of income streams. Reserves levels are adjusted as perceptions of risk and other factors change. In the Paralympic cycle towards Paris 2024, with Sport England and UK Sport Funding secured, the target range was £200,000 to £400,000. Our free available reserves at the end of the year were £205,516 (2024: £202,063). As we begin the LA 2028 cycle, the Board has determined that the reserves target for the year ending 31 March 2026 should be £225,000 to reflect an inflationary increase to the reserves level since last adjusted and represents circa six months of core operating costs, defined as the expenditure of the corporate and operations departments.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) (continued)

Risk management and controls

GBWR has agreed a Risk Management Policy to ensure that effective processes are in place to track and report on existing and emerging risks. The objective is to support better decision making and management of risk through a comprehensive understanding of risks and their likely impact.

The Board is responsible for risk management and internal controls. The Chief Executive Officer and Senior Leadership Team are responsible for identifying and reviewing the risks to GBWR and reporting these to the GFC and the Board in the form of a risk register detailing the top risks. By their very nature, risk registers are 'living documents' and are continually edited and updated. Controls and actions are put in place to mitigate these identified risks as far as is possible and practical, consisting of processes built around the risk registers, external professional advice, and insurance where appropriate.

Principal risks and uncertainties

The principal risks and uncertainties which the Board is monitoring are summarised below:

Key staff become overloaded

This continues to be a risk area due to the small size of the company, where it is inherent that small changes (eg to personnel leaving the company or increased requirements from stakeholders) can have a significant impact on staff workload. GBWR has sought to mitigate this through:

- annual salary increases benchmarked for the industry, to maintain engagement;
- implementation of a succession planning document to identify recruitment needs;
- provision of quarterly self-care days available to all staff which are separate from employees' annual leave allocations;
- recruitment for a Head of Community and Participation following the resignation of the National Development Director; and
- review of the performance staffing structure following the resignation of the Head of Performance Support and Science.

Failure to qualify for the LA 2028 Paralympic Games

In 2022 GB achieved its first-ever second-place world ranking, however the change of athletes and competition from other nations in the succeeding period necessitates this be considered an ongoing risk; to mitigate, this, GBWR:

- has implemented a revised coaching staffing structure following the resignation of the Head Coach after the Paris 2024 Paralympic Games
- is implementing coach and athlete development plans and performance reviews;
- is continuing to review performance needs, including the training camp and competition schedule;
- has launched the coaching pathway to identify and develop future coaching talent;
- is continuing to improve integration of the talent and GB squads; and
- is reviewing the performance staffing structure following the resignation of the Head of Performance Support and Science

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) (continued)

Income is insufficient to deliver against the annual business plan and meet strategic objectives

To manage the increased pressure to secure commercial and/or philanthropic funding to support stakeholder cofounding requirements and to deliver additional commercial activities, GBWR:

- has appointed the Partnerships Lead to manage existing, and secure new, partnerships;
- is running the fundraising initiative, '28 for 28', aiming to recruit a group of 28 partners whose collective resource will drive the transformation of the sport on the road to the LA 2028 Paralympic Games;
- has continued work to identify additional partners and maintain existing partners;
- has appointed the Chief Financial and Operating Officer to provide closer scrutiny of financial processes and reporting of financial positions to the Board
- will maintain close in-year financial controls and take mitigating actions as required.

Significant club/member issue(s) including safeguarding concerns

GBWR identifies the likelihood of this risk as low but recognises the significant impact which could arise; in anticipation, GBWR:

- has restructured its development team to better support clubs and members;
- has brought up to date all safeguarding policies;
- introduced a new club membership model to ensure clubs have appropriate policies and personnel;
- will provide sufficient training opportunities to ensure appropriate training for Board, staff, and club welfare officers;
- has appointed a Trustee as Board-level lead for safeguarding; and
- operates its safeguarding provision through a partnership opportunity with the Rugby Football Union.

Failure to develop sufficient coaches and officials

To help identify and develop coaches and officials, GBWR:

- has completed a comprehensive coaching review with Sporting People, to understand the coaching landscape and support the development of a new suite of qualifications; and
- is investigating opportunities for officials to gain experience at overseas competition.

Cost of competition fees impacting competition delivery

To balance the competing priorities of enhancing competition delivery and limiting cost rises to clubs, GBWR:

- is prioritising allocation of sponsorship and donation funding to support competition; and
- is providing a grant finder tool to assist clubs in identifying available grants to support with competition costs.

Investment policy

It is the policy of GBWR to place its investments in cash deposits which provide appropriate liquidity and which are deemed to be of low risk.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) (continued)

Governance framework

The company is committed to compliance with the Code for Sports Governance, the Code of Fundraising Practice and Charity Commission guidance.

Confirmation of ongoing compliance

The company has communicated openly with UK Sport and Sport England throughout the year and the Board considers that GBWR has maintained its status of compliance with the Code for Sports Governance. The sports councils worked with national governing bodies to support compliance against recent updates to the Code for Sports Governance; GBWR received confirmation that it has met all requirements in April 2024.

Complaints/whistleblowing

In the year to 31 March 2025 there were no formal complaints to the company. One formal complaint, as at 11 December 2025 has since been brought to the company in the year to 31 March 2026.

Equality, diversity, and inclusion

The company is fully committed to the principles of equality of opportunity and to creating a diverse environment. In particular, the company is committed to increasing the diversity of staff, volunteers (including Board and committee members), participants, and coaches and will carry out initiatives to do so. GBWR has developed a diversity action plan, approved by the Board in March 2024, which sets out GBWR's primary objectives. GBWR is presently arranging related training for the Board and employees.

The Board uses reasonable endeavours to ensure that: at least 30% of the Trustees are women; at least 30% of the Trustees are men; at least 25% of the Trustees are independent; and at least 2 of the Elected Trustees are past or present participants in the sport.

Auditor

UHY Hacker Young LLP was re-appointed as auditor to the company, in accordance with the provisions of the Charities Act 2011 and the Companies Act 2006. In accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting. UHY Hacker Young LLP has held the position of GBWR's auditor since a tender process for the 2021/22 audit.

Statement of Trustees' responsibilities in respect of the financial statements

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the group and of the income and expenditure of the group, for that period. In preparing those financial statements, Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation;
- observe the methods and principles of the Charities Statement of Recommended Practice; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) (continued)

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and UK Accounting Standards. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Each of the Trustees at the date of approval of this report confirms that:

1. so far as the Trustees are aware, there is no relevant audit information of which the company's auditor is unaware; and
2. the Trustees have taken all the steps that they ought to have taken as trustees to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

On behalf of the Board



E W Warner OBE
Trustee
11 December 2025



N J Fortescue
Trustee
11 December 2025

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

Opinion

We have audited the financial statements of Great Britain Wheelchair Rugby Limited ('the parent charity') and its subsidiary ('the group') for the year ended 31 March 2025 which comprises the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, Charity Balance Sheet, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- 1 give a true and fair view of the state of the group's and the parent charity's affairs as at 31 March 2025 and of the group's income and expenditure for the year then ended;
- 2 have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- 3 have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on pages 13 and 14, the trustees (who are also the directors of the parent charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as FRS 102, Charities SORP (FRS 102), Companies Act 2006, the Charities Act 2011, the parent charity's governing document and tax legislation.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to the allocation of funds and grant income recognition.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit;
- Considering the risk of acts by the group and the parent charity which were contrary to applicable laws and regulations, including fraud;
- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud;
- Addressing the risks of fraud through management override of controls by performing journal entry testing; and
- Challenging assumptions and judgements made by management in their critical accounting estimates

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

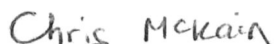
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED (continued)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed:



Chris McKain
Senior Statutory Auditor
For and on behalf of UHY Hacker Young LLP

Date: ..15..December..2025

Chartered Accountants
Statutory Auditor

14 Park Row
Nottingham
NG1 6GR

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(Including Consolidated Income and Expenditure Account)

For the year ended 31 March 2025

	Notes	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
		£	£	£	£
Income					
Donations and subscriptions	7	173,409	-	173,409	242,165
Income from charitable activities	3	348,391	1,452,191	1,800,582	2,298,073
Other income		-	-	-	19,547
Total income		<u>521,800</u>	<u>1,452,191</u>	<u>1,973,991</u>	<u>2,559,785</u>
Expenditure					
Costs of raising funds		4,618	-	4,618	2,392
Charitable activities	8	512,678	1,452,191	1,964,869	2,653,236
Total expenditure		<u>517,296</u>	<u>1,452,191</u>	<u>1,969,487</u>	<u>2,655,628</u>
Net movement in funds		4,504	-	4,504	(95,843)
Total funds brought forward		<u>211,988</u>	<u>-</u>	<u>211,988</u>	<u>307,831</u>
Total funds carried forward		<u>216,492</u>	<u>-</u>	<u>216,492</u>	<u>211,988</u>

The charity's income and expenditure all relate to continuing operations. There are no recognised gains or losses for the year other than those shown above.

The notes on pages 23 to 37 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CONSOLIDATED BALANCE SHEET

as at 31 March 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Intangible fixed assets	9		4,181		4,774
Tangible fixed assets	10		6,795		5,151
Current assets					
Cash at bank		463,385		446,379	
Debtors	12	142,078		294,434	
		<u>605,463</u>		<u>740,813</u>	
Creditors: amounts falling due within one year					
	13	<u>399,947</u>		<u>538,750</u>	
Net current assets			<u>205,516</u>		<u>202,063</u>
Net assets			<u><u>216,492</u></u>		<u><u>211,988</u></u>
Funds					
Restricted funds	14		-		-
Unrestricted funds	14		216,492		211,988
Total funds			<u><u>216,492</u></u>		<u><u>211,988</u></u>

Approved and authorised for issue by the Board on 11 December 2025 and signed on its behalf by:



E W Warner OBE
Trustee



N J Fortescue
Trustee

Company Registration No: 06108379
Registered Charity No: 1130038

The notes on pages 23 to 37 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHARITY BALANCE SHEET

as at 31 March 2025

	Notes	2025	2025	2024	2024
		£	£	£	£
Fixed assets					
Investments	11	100		100	
Intangible fixed assets	9	4,181		4,774	
Tangible fixed assets	10	6,795		5,151	
		<u> </u>	11,076	<u> </u>	10,025
Current assets					
Cash at bank		463,385		185,325	
Debtors	12	142,078		339,878	
		<u> </u>		<u> </u>	
		605,463		525,203	
Creditors: amounts falling due within one year					
	13	400,047		323,141	
		<u> </u>		<u> </u>	
Net current assets			205,416		202,062
			<u> </u>		<u> </u>
Net assets			216,492		212,087
			<u> </u>		<u> </u>
Funds					
Restricted funds	14	-		-	
Unrestricted funds	14	216,492		212,087	
		<u> </u>		<u> </u>	
Total funds			216,492		212,087
			<u> </u>		<u> </u>

Approved and authorised for issue by the Board on 11 December 2025 and signed on its behalf by:



E W Warner OBE
Trustee



N J Fortescue
Trustee

Company Registration No: 06108379
Registered Charity No: 1130038

The notes on pages 23 to 37 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 March 2025

	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities				
Net income/(expenditure)	4,504		(95,843)	
Adjustments for:				
Decrease in trade and other receivables	152,356		170,316	
Decrease in trade and other payables	(138,803)		(341,624)	
Amortisation	593		593	
Depreciation	5,592		4,711	
	<u> </u>		<u> </u>	
Cash flows from operations and net cash flow from operating activities		24,242		(261,847)
Cash flow from investing activities				
Acquisitions of intangible fixed assets	-		(291)	
Acquisitions of tangible fixed assets	(7,236)		(5,955)	
	<u> </u>		<u> </u>	
Cash flows from investing activities		(7,236)		(6,246)
		<u> </u>		<u> </u>
Net increase/(decrease) in cash		17,006		(268,093)
		<u> </u>		<u> </u>

Note to the consolidated statement of cash flows (year ended 31 March 2025)

	At 31 March 2024 £	Cash flow £	At 31 March 2025 £
Cash at bank and net cash	446,379	17,006	463,385
	<u> </u>	<u> </u>	<u> </u>

Note to the consolidated statement of cash flows (year ended 31 March 2024)

	At 31 March 2023 £	Cash flow £	At 31 March 2024 £
Cash at bank and net cash	714,472	(268,093)	446,379
	<u> </u>	<u> </u>	<u> </u>

The notes on pages 23 to 37 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2025

1. Principal accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

Great Britain Wheelchair Rugby Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency of the charitable company and the presentation currency for the charitable company and group is the £ Sterling. This is the currency of the primary economic environment in which the charity operates.

The Trustees have considered the level of reserves at 31 March 2025 (and especially the level of unrestricted funds), and forecasts for the year ending on 31 March 2026 and future periods. Concluding that the group is a going concern and, accordingly, the financial statements have been prepared on that basis.

The financial statements consolidate the results of the charity and its wholly owned subsidiary undertaking, GBWR Trading Limited. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented as the company has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The charity generated a surplus of £4,405 (2024: £186,939 deficit) in the year.

In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per Voting member of the company while he/she is a Voting member of the company or within 1 year after he/she ceases to be a Voting member.

1.2 Income

All income is recognised in the Statement of Financial Activities where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. The following policies are applied to particular categories of income:

- Donations, subscriptions and similar income are included in full when receivable;
- Donations in kind are valued at the estimated open market cost of the service or goods received and a corresponding amount is recognised in expenditure on completion of the work; and
- Income from charitable activities is income of the subsidiary undertaking and grants. Grants are recognised when the charity becomes unconditionally entitled to them.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

1.3 Funds

Restricted funds arise from income whose purpose is set out in and restricted by the agreements making such income available.

Unrestricted funds arise from income receivable for the objects of GBWR without further specified purpose.

1.4 Expenditure

Expenditure is accounted for in the Statement of Financial Activities on the accruals basis and classified under headings which aggregate all the costs which relate to that heading. Payments under contract are recognised to the extent that the contract has been completed in the year in question. Expenditure is classified as follows:

1. Costs of raising funds comprise the direct costs associated with attracting voluntary income; and
2. Charitable activities includes both direct costs incurred by the charity in the delivery of its activities and those costs of an indirect nature necessary to support such expenditure.

Expenditure incurred which relates directly to a specific event are recognised at the time of the event.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at original cost less accumulated depreciation. Depreciation is provided to write off the cost less estimated residual value of the assets on a straight-line basis over their estimated useful lives. A full year's depreciation charge is charged in the year of acquisition. The estimated useful lives are:

Office equipment	3 years
Staging equipment	3 years

Wheelchairs and Sporting Equipment are expensed in full in the year of purchase or acquisition.

1.6 Intangible fixed assets and amortisation

Intangible fixed assets relate to trademarks, and are stated at original cost less accumulated amortisation. These assets are written off over their estimated useful lives of 10 years.

1.7 Pensions

The charity operates a defined contribution pension plan for the benefit of its employees. Contributions are expensed as they become payable.

1.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

1.9 Judgements in applying accounting policies and key sources of estimation uncertainty

Critical judgements in applying the charity's accounting policies

The critical judgements that the trustees have made in the process of applying the charity's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.

Assessing indicators of impairment

In assessing whether there have been any indicators of impairment of assets, the directors have considered both external and internal sources of information such as market conditions, counterparty credit ratings and experience of recoverability. There have been no indicators of impairments identified during the current financial year.

Key sources of estimation uncertainty

There are no material key sources of estimation uncertainty.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

2 Prior year consolidated statement of financial activities

The prior year comparative analysis of the consolidated statement of financial activities is set out below:

	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
		£	£	£
Income				
Donations and subscriptions	7	167,543	74,622	242,165
Income from charitable activities	3	969,978	1,328,095	2,298,073
Other income		19,547	-	19,547
Total income		<u>1,157,068</u>	<u>1,402,717</u>	<u>2,559,785</u>
Expenditure				
Costs of raising funds		2,392	-	2,392
Charitable activities	8	1,250,519	1,402,717	2,653,236
Total expenditure		<u>1,252,911</u>	<u>1,402,717</u>	<u>2,655,628</u>
Net movement in funds (before transfers)		(95,843)	-	(95,843)
Transfers from restricted funds to unrestricted funds		291,100	(291,100)	-
Net movement in funds (after transfers)		<u>195,257</u>	<u>(291,100)</u>	<u>(95,843)</u>
Total funds brought forward		<u>16,731</u>	<u>291,100</u>	<u>307,831</u>
Total funds carried forward		<u><u>211,988</u></u>	<u><u>-</u></u>	<u><u>211,988</u></u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

3 Income from charitable activities

Group

This comprises funding from:

	2025	2024
	£	£
Grant income:		
Sport England – Talent	103,405	105,789
Sport England - Delivery	61,000	61,000
Sport England – Governing and Systemic	352,350	354,211
UK Sport – International Influence	25,841	17,546
UK Sport – Award	883,081	789,549
UK Sport – Para athlete recruitment	11,630	-
Other grants	50,898	-
Non grant income:		
Great Britain Wheelchair Rugby Limited – Sponsorship and tournament income	131,926	-
GBWR Trading Limited – Sponsorship and tournament income	159,238	969,952
Other	21,213	26
	<u>1,800,582</u>	<u>2,298,073</u>

4 Net expenditure

Group

This is stated after charging:

	2025	2024
	£	£
Auditor's remuneration – Audit Fee	8,800	8,400
Staff remuneration	723,077	698,543
Loss on foreign exchange	396	1,453
Depreciation	5,592	4,711
Amortisation	593	593
	<u>738,458</u>	<u>713,700</u>

Staff remuneration comprises:

	2025	2024
	£	£
Wages and salaries	645,777	623,498
Social security	59,530	54,175
Pension costs	17,770	20,870
	<u>723,077</u>	<u>698,543</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

4 Net expenditure (continued)

Employees

The average number of employees during the year was 18 (2024: 19).

1 employee received employee benefits of between £80,000 and £90,000 in the year (2024: 1 employee with benefits of between £70,000 and £80,000).

Key Management Personnel

During the year, the key management personnel of the company were the Trustees, the Chief Executive Officer, the Head of Performance Support and Science (employment ended during the year: 31 December 2024), the National Development Director, and the Chief Financial and Operating Officer. One Trustee received remuneration in respect of their employment as Partnerships Lead. None of the remaining Trustees received or waived any emoluments in respect of their services to the charity in either year. The total employee benefits of the key management personnel, excluding the remunerated Trustee, were £268,851 (2024: £274,869). The subsidiary undertaking has no employees, and its directors received no employee benefits in either year.

The Trustee that received remuneration for employment as Partnerships Lead was M Sehmi. His salary totalled £17,500, pension contributions totalled £350 and his other benefits totalled £406. His overall remuneration totalled £18,256 (2024: £nil).

5 Taxation

The company is a registered charity and is thus exempt from taxation on its charitable income for the year, provided that this is applied for charitable purposes.

6 Trustees' expenses

During the year 8 (2024: 7) Trustees received reimbursement of out-of-pocket expenses, totalling £5,451 (2024: £3,282), relating to travel, accommodation, subsistence, and training costs. The expenses reimbursed arise principally in respect of Trustee attendance at board meetings and international events. Out-of-pocket expenses reimbursed to M Sehmi that arose during the performance of their employment as Partnerships Lead during the year are not included in these amounts.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

7 Voluntary income

Group

	2025 £	2025 £	2025 £	2024 £
	Unrestricted	Restricted	Total	Total
Get Kids Going!	-	-	-	40,984
Membership subscriptions	35,714	-	35,714	33,829
Welsh Rugby Charitable Trust	-	-	-	16,225
Middlesex Sports Foundation	-	-	-	17,413
Club Competition fees	-	-	-	74,614
Course fees	-	-	-	62
Hogan Lovells	-	-	-	26,638
RFU	-	-	-	18,000
RMA Sport	-	-	-	14,400
Donations	137,695	-	137,695	-
	<u>173,409</u>	<u>-</u>	<u>173,409</u>	<u>242,165</u>

Due to adjustments to income-category allocations, 'Club Competition Fees' is now included at Note 3 under 'Great Britain Wheelchair Rugby Limited – Sponsorship and tournament income' instead of this Note 7, and at this Note 7, all cash and value-in-kind donations are shown in sum under 'Donations' instead of by individual donor.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

8 Charitable activities

Group

	2025 £	2025 £	2025 £	2024 £
	Direct costs	Support costs	Total	Total
GB Elite Squad	644,516	-	644,516	646,446
Community Development & Education	414,654	-	414,654	441,902
Talent	167,490	-	167,490	158,992
Support Costs	-	526,469	526,469	498,177
GBWR Trading cost of sales	211,729	-	211,729	907,614
GBWR Trading administration expenses	-	11	11	105
	<u>1,438,389</u>	<u>526,480</u>	<u>1,964,869</u>	<u>2,653,236</u>

Support costs comprise:

	2025 £	2024 £
	Total	Total
Employment costs	250,446	192,629
Accommodation, travel and subsistence	52,814	25,596
Accounting, legal, insurance and other professional services	148,199	134,205
Marketing and communications, excluding related employment costs	19,561	13,985
Other	24,312	25,375
Contribution to subsidiary event hosting	-	73,128
International activities	28,292	18,591
Governance costs	2,856	14,668
	<u>526,480</u>	<u>498,177</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

8 Charitable activities (continued)

The analysis of public and non-public income and its application is as follows:

	Sport England	UK Sport	Non-public income	Total
	£	£	£	£
Revenue grants	516,755	920,552	-	1,437,307
Donations	-	-	259,393	259,393
Membership	-	-	35,714	35,714
Trading	-	-	191,212	191,212
Other	-	-	50,365	50,365
	<u>516,755</u>	<u>920,552</u>	<u>536,684</u>	<u>1,973,991</u>
Employment contracts	274,810	343,146	105,121	723,077
International	625	26,927	740	28,292
Competitions	20,173	131,846	(6)	152,013
Athlete support	5,280	11,494	163	16,937
Core activities	93,500	191,007	74,573	359,080
Trading	-	-	152,016	152,016
Overheads	122,367	216,132	199,573	538,072
	<u>516,755</u>	<u>920,552</u>	<u>532,180</u>	<u>1,969,487</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

9 Intangible fixed assets

Group and charity

	Trademarks £	Total £
Cost		
At 1 April 2024 and at 31 March 2025	5,931	5,931
	<hr/>	<hr/>
Amortisation		
At 1 April 2024	1,157	1,157
Charge for year	593	593
	<hr/>	<hr/>
At 31 March 2025	1,750	1,750
	<hr/>	<hr/>
Net Book Value at 31 March 2025	4,181	4,181
	<hr/>	<hr/>
31 March 2024	4,774	4,774
	<hr/>	<hr/>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

10 Tangible fixed assets

Group and charity

	Office Equipment £	Staging Equipment £	Total £
Cost			
At 1 April 2024	33,435	10,880	44,315
Additions	7,236	-	7,236
Disposals	(16,582)	-	(16,582)
	<hr/>	<hr/>	<hr/>
At 31 March 2025	24,089	10,880	34,969
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2024	28,850	10,314	39,164
Charge for year	5,309	283	5,592
Eliminated on disposal	(16,582)	-	(16,582)
	<hr/>	<hr/>	<hr/>
At 31 March 2025	17,577	10,597	28,174
	<hr/>	<hr/>	<hr/>
Net Book Value at 31 March 2025	6,512	283	6,795
	<hr/>	<hr/>	<hr/>
31 March 2024	4,585	566	5,151
	<hr/>	<hr/>	<hr/>

11 Investments

Charity

	2025 £	2024 £
At cost at beginning and end of year	100	600
Investment write off	-	(500)
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

The investment comprises 100% of the issued share capital of GBWR Trading Limited (company number 09144337).

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

12 Debtors

	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Trade debtors	93,895	93,895	109,856	23,285
Amount due from subsidiary undertaking	-	-	-	191,395
Prepayments and accrued income	48,183	48,183	184,578	125,198
	<u>142,078</u>	<u>142,078</u>	<u>294,434</u>	<u>339,878</u>

13 Creditors

	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Trade creditors	142,692	142,692	213,751	166,706
Amount due to subsidiary undertaking	-	100	-	-
Social security and other taxes	15,290	15,290	47,607	22,317
Accruals and other creditors	241,965	241,965	277,392	134,118
	<u>399,947</u>	<u>400,047</u>	<u>538,750</u>	<u>323,141</u>

At the balance sheet date, the company had defined contribution pension scheme obligations of £Nil (2024 : £Nil) included within accruals and other creditors.

Deferred income reconciliation

	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Balance brought forward	226,919	84,619	619,578	144,734
Amounts released to the Statement of Financial Activities	(226,919)	(84,619)	(619,578)	(144,734)
Amounts deferred in the year	<u>177,688</u>	<u>177,688</u>	<u>226,919</u>	<u>84,619</u>
Balance carried forward	<u>177,688</u>	<u>177,688</u>	<u>226,919</u>	<u>84,619</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

14 Analysis of net assets between funds Group

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	-	10,976	10,976
Cash	275,745	187,640	463,385
Debtors	98,281	43,797	142,078
Creditors	(157,534)	(242,413)	(399,947)
	<u>216,492</u>	<u>-</u>	<u>216,492</u>

Charity

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed assets	-	10,976	10,976
Investment in subsidiary	100	-	100
Cash	275,745	187,640	463,385
Debtors	98,281	43,797	142,078
Creditors	(157,634)	(242,413)	(400,047)
	<u>216,492</u>	<u>-</u>	<u>216,492</u>

Restricted Funds derive principally from UK Sport (delivery of GB team programme and contribution towards back-office operating costs) and Sport England (delivery programmes focussed on developing the sport at grassroots level, talent development and contribution towards back-office operating costs).

In most cases funds received are expended for the agreed purpose within the same financial year.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

14 Analysis of net assets between funds (continued)

Funds are analysed as follows:

Group

	Brought forward	Income	Expenditure	Transfer between funds	Carried forward
	£	£	£	£	£
Unrestricted	211,988	521,800	517,296	-	216,492
UK Sport	-	920,552	920,552	-	-
Sport England	-	516,755	516,755	-	-
WRCT	-	5,485	5,485	-	-
Get Kids Going!	-	3,899	3,899	-	-
Middlesex Sports Foundation	-	3,315	3,315	-	-
Other restricted funds	-	2,185	2,185	-	-
Total	211,988	1,973,991	1,969,487	-	216,492

Charity

	Brought forward	Income	Expenditure	Transfer between funds	Carried forward
	£	£	£	£	£
Unrestricted	212,087	362,562	358,157	-	216,492
UK Sport	-	920,552	920,552	-	-
Sport England	-	516,755	516,755	-	-
WRCT	-	5,485	5,485	-	-
Get Kids Going!	-	3,899	3,899	-	-
Middlesex Sports Foundation	-	3,315	3,315	-	-
Other restricted funds	-	2,185	2,185	-	-
Total	212,087	1,814,753	1,810,348	-	216,492

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

15 Related party transactions

During the year the company charged a management charge of £7,121 (2024: £26,820) to its subsidiary undertaking, GBWR Trading Limited. The amount owed to GBWR Trading Limited by the company at the year end was £100 and this is included in creditors (2024: £191,395 was owed by GBWR Trading Limited and was included in debtors) . A bad debt provision of £59,722 (2024 - £55,184) has been included to recognise the irrecoverable amounts on the loan made between the company and the subsidiary.

16 Status of the company and ultimate controlling party

The company is limited by guarantee, has no share capital and therefore no legal controlling party.

17 Events after the reporting date

There are no significant events after the reporting date to disclose.