

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

England & Wales · Charity number 1130038

Details

Status Registered

Legal form Charitable company

Company number [06108379](#)

Registered 2009-06-09

Register [View on the Charity Commission register](#)

Contact

Address Rugby Football Union
200 Whitton Road
Twickenham
TW2 7BA

Phone 07971495990

Email info@gbwr.org.uk

Website www.gbwr.org.uk

Activities

Objects: 3. THE CHARITY'S OBJECTS (THE OBJECTS) ARE: THE RELIEF OF DISABLED PEOPLE BY THE PROMOTION OF WHEELCHAIR RUGBY IN GREAT BRITAIN.

Activities: The relief of disabled people by the promotion of Wheelchair Rugby in Great Britain.

Classification

- **How:** Provides Human Resources, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Amateur Sport
- **Who:** People With Disabilities

Geography

- **Area of benefit:** GREAT BRITAIN.
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,973,991	£1,969,487	£216,492	18
2024-03-31	£2,559,785	£2,655,628	£211,988	19
2023-03-31	£1,863,876	£1,877,612	£307,831	17
2022-03-31	£1,158,462	£1,349,763	£321,567	12
2021-03-31	£553,783	£685,536	£512,868	11

Trustees

Name	Role	Appointed
Andy Barrow		2018-12-12
Christopher James Conway		2020-09-30
Edmond William Warner		2019-12-18
Mandip Singh Sehmi		2021-12-14
Nasima Jane Dunne		2023-12-07
Natalie Jayne Fortescue		2024-10-01
Samuel Tom Seddon		2020-09-30
Sara Ann Niblock		2022-09-21

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

England & Wales - Charity number 1130038

Accounts

Report & Consolidated Financial Statements

For the year ended 31 March 2025

Great Britain Wheelchair Rugby Limited

(limited by guarantee)

Company number: 06108379 (England and Wales)
Charity number: 1130038

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

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GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

STATUTORY INFORMATION

COMPANY REGISTRATION NUMBER	06108379
REGISTERED CHARITY NUMBER	1130038
DIRECTORS AND TRUSTEES	E W Warner OBE (Chair) A Barrow C J Conway P Dunn MBE – resigned 5 June 2025 N J Dunne N J Fortescue – appointed 1 October 2024 S A Niblock S T Seddon M S Schmi M T Daunt – resigned 19 September 2024
CHIEF EXECUTIVE	J Brisbane
REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS	Rugby House Twickenham Stadium 200 Whitton Road Twickenham Middlesex TW2 7BA
INDEPENDENT AUDITOR	UHY Hacker Young LLP 14 Park Row Nottingham NG1 6GR
SOLICITORS	Hogan Lovells International LLP Atlantic House Holborn Viaduct London EC1A 2FG

Summary

The year of the Paralympics within the Olympic and Paralympic cycle is one that everyone looks forward to. It is the culmination of years of preparation and is often seen as the ultimate measure of whether a cycle has been successful. While the high performance end of the sport is highly visible, the grassroots element is far

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHIEF EXECUTIVE'S REVIEW

larger and, regardless of medal success, will continue to provide opportunities for disabled people to engage in wheelchair rugby and thrive through it. The following report outlines key areas of progress and highlights the milestones achieved between in the financial year ended 31 March 2025, with the outlook for the financial year ending 31 March 2026.

Performance

We were pleased to deliver a second wheelchair rugby event in Cardiff, hosting the 2024 Quad Nations at the Sport Wales National Centre. The USA, Japan, and France joined Great Britain for three days of intense competition in preparation for the Paralympics. Japan emerged as the overall winners, followed by the USA in second, GB in third, and France in fourth.

The GB team's fourth-place finish at Paris 2024 was disappointing in some respects, yet it fairly reflected our current position on the world stage. It was an incredibly competitive tournament, with many matches decided in the final minutes of the fourth quarter, a testament to the rising global standard of the sport. The GB team can take pride in their group-stage performance, achieving three wins from three. We now return to the drawing board, review the progress made, and set a new course towards LA 2028 with a clear aim to return to the podium.

Commercial

'Our commercial initiative, 28 for 28, has been successful since its launch at the end of 2023. Over the past year, we welcomed several new partners, including LMAX, Blatchford, Science in Sport, Canterbury, The Hartford, and Team Travel Management. These fantastic organisations join an already strong group of partners that includes Get Kids Going!, England Rugby, Ascot, Allied Mobility, the RFU Injured Players Foundation, and Tokio Marine Kiln.

We also welcomed Dynamik, the flooring specialist, as a partner through to 2028.

I would like to thank all of our partners for their continued support and belief in our mission and vision. Special thanks also go to our primary funders – UK Sport, Sport England, and the National Lottery – for the significant support they provide.

Community

Membership growth slowed this year to just 2%, primarily due to an unusually high non-renewal rate of nearly 10%. Much of this attrition was due to members ageing out of participation, as our demographic skews older, and health-related challenges linked to disability. Our community team has improved membership tracking and, in the coming year, we will focus more closely on understanding our membership and how to keep individuals engaged with the sport.

We began a significant review and revamp of our coaching qualifications, a major piece of work driven by our team, which launched in Autumn 2025. This initiative is rooted in the need to raise coaching standards at the grassroots level – not just in terms of wheelchair rugby tactics, but also in how sessions are delivered, ensuring they foster a positive and inclusive environment.

We continue to deliver our Allied Mobility wheelchair rugby competition where we are regularly streaming games to a live audience. The streaming has been well received by the membership and we will look to improve the quality of both streaming and game presentation as we continue to improve our commercial prospects. Our relationship with Allied Mobility has gone from strength to strength with regular collaboration on social media content, as well as ourselves and clubs attending their wheelchair-accessible vehicle exhibition days across the

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHIEF EXECUTIVE'S REVIEW (continued)

country. As we enter the final year of this partnership, we aim to build on the work we have done previously, engaging more people in the sport, putting on great tournaments, and showcasing the benefits of authentic partnerships.

Finance

Our end-of-year free available reserves stand at £206k. Our aim is to increase this to at least £225k by the end of the 2025/26 financial year before allocating additional funds to new projects. We ended the year with a £5k surplus.

This surplus was largely due to reallocated costs arising from staff turnover, where some roles were not immediately filled. Whilst we continue to make progress commercially, this area still accounts for only around 11% of our total income, with the majority of the remainder coming from Sport England and UK Sport.

To strengthen our commercial performance, we have now established the Partnership and Events Committee (PEC), and our partnership manager is now working four days per week. In autumn 2025 we launched our new strategy through to 2029; GBWR is undergoing a transformation in terms of visibility, which is giving us a stronger voice to advocate for the disabled community. It ensures the organisation is better equipped to adapt to any future changes in funding.

The year has ended on a positive note. As we prepare to launch our new strategy through to 2029, GBWR is undergoing a transformation in terms of visibility, which is giving us a stronger voice to advocate for the disabled community. The 2025/2026 year will be a time for reassessment of who we are and what we do across the organisation, with the goal of relaunching many of our programmes and initiatives with renewed energy and focus, to bring more people into the sport.



Jason Brisbane
Chief Executive

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT)

TRUSTEE STATEMENT

The Trustees of the Board of Great Britain Wheelchair Rugby Limited ('GBWR'), who are also the directors for the purposes of Company Law, present their report and the audited consolidated financial statements of GBWR for the year ended 31 March 2025.

Group net surplus for the year was £4,504 (2024: deficit of £95,843), with a net surplus of £55,284 (2024: £35,413) realised in the subsidiary undertaking. Total public sector grant funding provided to the group during the year was £1,437,307 (2024: £1,328,095) of which Sport England contributed £516,755 (2024: £521,000) and UK Sport contributed £920,552 (2024: £807,095).

A full review of the year's performance and achievements is given in the Chief Executive's Review.

Information regarding the company registration number, the registered charity number, the Trustees at the date of this report, and the registered office and principal place of business is given at the beginning of this document.

Purposes and activities

The purpose of GBWR is the relief of disabled people by the promotion of wheelchair rugby in Great Britain. To discharge these objectives, GBWR:

1. provides accessible opportunities for individuals to play, coach, manage, and officiate wheelchair rugby;
2. provides opportunities for players and officials to represent Great Britain at international competitions and tournaments; and
3. represents the interests of wheelchair rugby to partners and stakeholders, and is a key influencer in the development of national and international policy relating to wheelchair rugby, Paralympic, and disabled sport.

Powers

To further its purpose GBWR uses the powers conferred in its Articles to:

1. undertake programmes of recruitment to the sport of players, officials, and volunteers;
2. provide grants to assist club development;
3. provide opportunities for competitive events;
4. provide and assist in the provision of materials, equipment, and personnel support to clubs and individuals; and
5. organise and assist in the provision of conferences, courses of instruction, and education.

Future plans

The immediate future plans of GBWR are referenced in the Chief Executive's Review. Strategic planning from 2025/26 to 2028/29, inclusive of the LA 2028 Paralympic Games, is referenced in GBWR's 2025 to 2029 strategy document 'Forward Together'.

In shaping the objectives for the year, the Trustees have read the guidance on public benefit in the Charities Act 2011.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) (continued)

The Trustees are confident that the group's current and planned programme of work are fully consistent with its obligations for delivering public benefit. The charity's purposes are consistent with the Equality Act 2010.

The trading activity of GBWR's trading subsidiary (GBWR Trading Limited) was transferred to the parent company on 1 July 2024. The assets and liabilities were transferred and as such, the company ceased to trade.

Structure, governance, and management

Governing document

GBWR is a company limited by guarantee, governed by its Articles of Association ('Articles'). The Articles were most recently modified by special resolution at the reconvened annual general meeting ('AGM') held 21 September 2022. It is registered as a charity with the Charity Commission for England and Wales. There are currently 729 members, each of whom agrees to contribute £1 in the event of the charity winding up.

The statutory governance framework is provided by the Companies Act, the Charities Act and the Statement of Recommended Practice: Accounting and Reporting by Charities. The primary non-statutory governance code is the Code for Sports Governance with which the company is fully compliant. The company is directed by the Board.

In addition to the information given in this report, further information regarding:

1. the company's mission, vision, and strategy;
2. the company's values;
3. the policies adopted by the company (including safeguarding, equality and diversity, and anti-doping);
4. terms of reference of the Board, Governance and Finance Committee ('GFC'), and Nominations Committee;
5. biographical details of Trustees;
6. minutes of meetings of the Board and GFC; and
7. elections regulations for elected directors.

can be found on the company's website at <https://gbwr.org.uk>.

Trustees

The Board comprises: the Chair, appointed by the Board; up to seven trustees elected by the charity's voting members at an AGM ('Elected Trustees'); and up to six independent non-executive trustees, appointed by the Board. The Board may co-opt up to two further trustees to bring particular skills and experience to the Board. The composition of the Board may include, at the sole discretion of the Board, a member of the senior leadership team of the organisation (eg the CEO), and this member may be appointed in an ex officio capacity only. The number of Trustees shall be not less than 6 and be subject to a maximum of 12.

Trustees each serve for a term of three years, and are eligible for reappointment or re-election, as the case may be, for up to two further three-year terms. In exceptional circumstances (for example to assist succession planning), the Chair or a Trustee may hold office for a further year. A Trustee appointed in an ex officio capacity may serve on the Board for the duration of their holding the relevant office.

The Board uses reasonable endeavours to ensure that: at least 30% of the Trustees are women; at least 30% of the Trustees are men; at least 25% of the Trustees are independent; and at least 2 of the Elected Trustees are past or present participants in the sport.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) (continued)

Remuneration and interests

One Trustee, M Sehmi, received remuneration in respect of their employment as Partnerships Lead. No other Trustee received remuneration or other benefit as a result of their work for the charity. Further remuneration details are set out in note 4.

Trustees make an annual declaration of their business or other interests which might result in a conflict of interest with their role as a Trustee, or a connection with a related party. Similar declarations are made at each meeting of the Board of Trustees and of the GFC. The above Trustee's employment was the only potential conflict of interest or connection with a related party impacting on any Trustee's independence reported in the year to 31 March 2025, and this continues to be managed as per GBWR's policy with regards conflicts of interest.

Board appointments and retirements

N J Fortescue was appointed to the Board on 1 October 2024.

M T Daunt retired from the Board on 19 September 2024.

P Dunn retired from the Board 5 June 2025.

Committees reporting to the Board

Governance and Finance Committee (GFC)

The company has established the GFC, whose Trustee membership during the year comprised C J Conway GFC (GFC Chair until 18 November 2024), N J Fortescue (GFC Chair from 18 November 2024), and E W Warner. M A Moore and P A Freeman are non-trustee members; P A Freeman joined in September 2020 and M A Moore joined in a non-trustee capacity in September 2022 following membership as a Trustee preceding retirement from the Board in September 2022. J G Brisbane is an ex officio member in his position as CEO. D M Hook is an ex officio member in his position as CFO.

The GFC's principal responsibilities are to:

1. ensure that the legal and regulatory principles of financial reporting and internal control are adequately applied;
2. monitor the preparation of annual budgets and the reporting of results against budgets;
3. identify and manage risks to the company's business (see 'risk management');
4. ensure that the terms and conditions of award of any sports council's grant funding and of official recognition of the company as a national governing body by the sports councils are properly observed; and
5. monitor changes to legislation and regulation and ensure compliance with good corporate governance practice, including the regular review of the company's accounting and reserves policies.

Other committees

A Nominations Committee to manage the recruitment of new trustees and the SLT and a Remuneration Committee to review the remuneration and other benefits payable to the SLT are convened on an ad hoc basis.

A Partnerships and Events Committee to provide oversight and guidance of GBWR's management of sponsorships, partnerships, and related activity including commercial and major events is convened on a quarterly basis.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) (continued)

The Board met on four occasions during the financial year, excluding an additional strategy day. The GFC met on four occasions during the financial year. All policy decisions relating to the operation of the charity are made by the Trustees and determined by majority vote.

The attendance record of individual Trustees at Board and GFC meetings during the year was as follows:

	Board	GFC
A J Barrow	4	N/A
C J Conway –	4	3
M T Daunt *	2	N/A
P Dunn MBE +	1	N/A
N J Dunne	4	N/A
N J Fortescue # (GFC Chair)	2	2
S A Niblock	4	N/A
S T Seddon	4	N/A
M S Sehmi	4	N/A
E W Warner OBE (Chair)	4	4

(–) retired as GFC Chair and member 18 November 2024

(*) retired from the Board 19 September 2024

(+) retired from the Board 5 June 2025

(#) appointed to the Board 1 October 2024

Operational management

Day-to-day management of the charity has been delegated to the Chief Executive Officer, J G Brisbane.

The operations of GBWR are facilitated through the SLT (which comprises the senior salaried staff of the company) and delegated working groups and committees.

Key management personnel

In addition to the Trustees, the other key management personnel of GBWR (its SLT) comprised:

Chief Executive Officer	J G Brisbane
Chief Financial and Operating Officer	D M Hook
Head of Community and Participation #	P E Sage
National Development Director *	L K Templeton
Head of Performance Support and Science –	B S Mason

(–) resigned from office 31 December 2024

(*) resigned from office 30 May 2025

(#) appointed to office 20 October 2025

Key management personnel remuneration is set by reference to current market levels for similar positions in comparable businesses. Guidance is also sought from a number of external reference sources, including UK Sport and Sport England.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) (continued)

Fundraising

As part of its commitment to best practice, the company has registered with the Fundraising Regulator, the independent regulator of charitable fundraising.

Where fundraising activities were undertaken for the benefit of the company, appropriate measures were taken to ensure that these activities were compliant with the requirements of the Code of Fundraising Practice. No inconsistencies have been noted or brought to the company's attention.

During the year, the subsidiary undertaking, whose profits (if any) are donated to the parent company by Gift Aid, engaged the services of an independent third party for the provision of sponsorship brokerage. This third party is regarded as a commercial participator as defined in the Code of Fundraising Practice. The remuneration of this participator was benchmarked against other similar entities operating in this sector and found to be competitive.

Neither the company nor the subsidiary undertaking have received any complaints about their own fundraising activities or those of any person or entity acting for their benefit. In particular, no complaints have been received about any failure to comply with the requirement to protect vulnerable people and other members of the public from behaviour which is an unreasonable intrusion on a person's privacy, is unreasonably persistent or places undue pressure on a person to give money or other property. No targeted approaches for funding were made to any specific individuals or groups of individuals.

In-kind donations policy

GBWR, in accordance with the Charities Statement of Recommended Practice, presents the value of all in-kind donations in its statement of financial activities; these in-kind donations may encompass goods and/or services. In-kind donations will be recognised at their fair value at the point of donation, where valuation is practicable and not disproportionate to the benefit received; where applicable, GBWR will seek valuation from the provider of the in-kind donation or otherwise benchmark against industry standards.

In the year ended 31 March 2025, GBWR received £67,397 (2023: £59,038) of in-kind donations, comprising of services from Hogan Lovells (legal advice and office space), the RFU (payroll and financial services and office space), RMA Sport (provision of a mechanic for the GB team) and Canterbury (provision of kit for the GB team). These in-kind donations are presented as voluntary income in note 7 of these accounts.

Reserves policy

A key element in the management of financial risk is the setting of an appropriate reserves policy and its periodic review by Trustees. Reserves are required to manage timing differences between spending and receiving income, to fund existing or new activities for which funding cannot be found from external sources and to try to cover unexpected withdrawal or reduction of income streams. Reserves levels are adjusted as perceptions of risk and other factors change. In the Paralympic cycle towards Paris 2024, with Sport England and UK Sport Funding secured, the target range was £200,000 to £400,000. Our free available reserves at the end of the year were £205,516 (2024: £202,063). As we begin the LA 2028 cycle, the Board has determined that the reserves target for the year ending 31 March 2026 should be £225,000 to reflect an inflationary increase to the reserves level since last adjusted and represents circa six months of core operating costs, defined as the expenditure of the corporate and operations departments.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) (continued)

Risk management and controls

GBWR has agreed a Risk Management Policy to ensure that effective processes are in place to track and report on existing and emerging risks. The objective is to support better decision making and management of risk through a comprehensive understanding of risks and their likely impact.

The Board is responsible for risk management and internal controls. The Chief Executive Officer and Senior Leadership Team are responsible for identifying and reviewing the risks to GBWR and reporting these to the GFC and the Board in the form of a risk register detailing the top risks. By their very nature, risk registers are 'living documents' and are continually edited and updated. Controls and actions are put in place to mitigate these identified risks as far as is possible and practical, consisting of processes built around the risk registers, external professional advice, and insurance where appropriate.

Principal risks and uncertainties

The principal risks and uncertainties which the Board is monitoring are summarised below:

Key staff become overloaded

This continues to be a risk area due to the small size of the company, where it is inherent that small changes (eg to personnel leaving the company or increased requirements from stakeholders) can have a significant impact on staff workload. GBWR has sought to mitigate this through:

- annual salary increases benchmarked for the industry, to maintain engagement;
- implementation of a succession planning document to identify recruitment needs;
- provision of quarterly self-care days available to all staff which are separate from employees' annual leave allocations;
- recruitment for a Head of Community and Participation following the resignation of the National Development Director; and
- review of the performance staffing structure following the resignation of the Head of Performance Support and Science.

Failure to qualify for the LA 2028 Paralympic Games

In 2022 GB achieved its first-ever second-place world ranking, however the change of athletes and competition from other nations in the succeeding period necessitates this be considered an ongoing risk; to mitigate, this, GBWR:

- has implemented a revised coaching staffing structure following the resignation of the Head Coach after the Paris 2024 Paralympic Games
- is implementing coach and athlete development plans and performance reviews;
- is continuing to review performance needs, including the training camp and competition schedule;
- has launched the coaching pathway to identify and develop future coaching talent;
- is continuing to improve integration of the talent and GB squads; and
- is reviewing the performance staffing structure following the resignation of the Head of Performance Support and Science

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) (continued)

Income is insufficient to deliver against the annual business plan and meet strategic objectives

To manage the increased pressure to secure commercial and/or philanthropic funding to support stakeholder cofounding requirements and to deliver additional commercial activities, GBWR:

- has appointed the Partnerships Lead to manage existing, and secure new, partnerships;
- is running the fundraising initiative, '28 for 28', aiming to recruit a group of 28 partners whose collective resource will drive the transformation of the sport on the road to the LA 2028 Paralympic Games;
- has continued work to identify additional partners and maintain existing partners;
- has appointed the Chief Financial and Operating Officer to provide closer scrutiny of financial processes and reporting of financial positions to the Board
- will maintain close in-year financial controls and take mitigating actions as required.

Significant club/member issue(s) including safeguarding concerns

GBWR identifies the likelihood of this risk as low but recognises the significant impact which could arise; in anticipation, GBWR:

- has restructured its development team to better support clubs and members;
- has brought up to date all safeguarding policies;
- introduced a new club membership model to ensure clubs have appropriate policies and personnel;
- will provide sufficient training opportunities to ensure appropriate training for Board, staff, and club welfare officers;
- has appointed a Trustee as Board-level lead for safeguarding; and
- operates its safeguarding provision through a partnership opportunity with the Rugby Football Union.

Failure to develop sufficient coaches and officials

To help identify and develop coaches and officials, GBWR:

- has completed a comprehensive coaching review with Sporting People, to understand the coaching landscape and support the development of a new suite of qualifications; and
- is investigating opportunities for officials to gain experience at overseas competition.

Cost of competition fees impacting competition delivery

To balance the competing priorities of enhancing competition delivery and limiting cost rises to clubs, GBWR:

- is prioritising allocation of sponsorship and donation funding to support competition; and
- is providing a grant finder tool to assist clubs in identifying available grants to support with competition costs.

Investment policy

It is the policy of GBWR to place its investments in cash deposits which provide appropriate liquidity and which are deemed to be of low risk.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) (continued)

Governance framework

The company is committed to compliance with the Code for Sports Governance, the Code of Fundraising Practice and Charity Commission guidance.

Confirmation of ongoing compliance

The company has communicated openly with UK Sport and Sport England throughout the year and the Board considers that GBWR has maintained its status of compliance with the Code for Sports Governance. The sports councils worked with national governing bodies to support compliance against recent updates to the Code for Sports Governance; GBWR received confirmation that it has met all requirements in April 2024.

Complaints/whistleblowing

In the year to 31 March 2025 there were no formal complaints to the company. One formal complaint, as at 11 December 2025 has since been brought to the company in the year to 31 March 2026.

Equality, diversity, and inclusion

The company is fully committed to the principles of equality of opportunity and to creating a diverse environment. In particular, the company is committed to increasing the diversity of staff, volunteers (including Board and committee members), participants, and coaches and will carry out initiatives to do so. GBWR has developed a diversity action plan, approved by the Board in March 2024, which sets out GBWR's primary objectives. GBWR is presently arranging related training for the Board and employees.

The Board uses reasonable endeavours to ensure that: at least 30% of the Trustees are women; at least 30% of the Trustees are men; at least 25% of the Trustees are independent; and at least 2 of the Elected Trustees are past or present participants in the sport.

Auditor

UHY Hacker Young LLP was re-appointed as auditor to the company, in accordance with the provisions of the Charities Act 2011 and the Companies Act 2006. In accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting. UHY Hacker Young LLP has held the position of GBWR's auditor since a tender process for the 2021/22 audit.

Statement of Trustees' responsibilities in respect of the financial statements

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the group and of the income and expenditure of the group, for that period. In preparing those financial statements, Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation;
- observe the methods and principles of the Charities Statement of Recommended Practice; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) (continued)

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and UK Accounting Standards. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Each of the Trustees at the date of approval of this report confirms that:

1. so far as the Trustees are aware, there is no relevant audit information of which the company's auditor is unaware; and
2. the Trustees have taken all the steps that they ought to have taken as trustees to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

On behalf of the Board



E W Warner OBE
Trustee
11 December 2025



N J Fortescue
Trustee
11 December 2025

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

Opinion

We have audited the financial statements of Great Britain Wheelchair Rugby Limited ('the parent charity') and its subsidiary ('the group') for the year ended 31 March 2025 which comprises the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, Charity Balance Sheet, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- 1 give a true and fair view of the state of the group's and the parent charity's affairs as at 31 March 2025 and of the group's income and expenditure for the year then ended;
- 2 have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- 3 have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on pages 13 and 14, the trustees (who are also the directors of the parent charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as FRS 102, Charities SORP (FRS 102), Companies Act 2006, the Charities Act 2011, the parent charity's governing document and tax legislation.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to the allocation of funds and grant income recognition.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit;
- Considering the risk of acts by the group and the parent charity which were contrary to applicable laws and regulations, including fraud;
- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud;
- Addressing the risks of fraud through management override of controls by performing journal entry testing; and
- Challenging assumptions and judgements made by management in their critical accounting estimates

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED (continued)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed:



Chris McKain
Senior Statutory Auditor
For and on behalf of UHY Hacker Young LLP

Date: ..15..December..2025

Chartered Accountants
Statutory Auditor

14 Park Row
Nottingham
NG1 6GR

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(Including Consolidated Income and Expenditure Account)

For the year ended 31 March 2025

	Notes	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
		£	£	£	£
Income					
Donations and subscriptions	7	173,409	-	173,409	242,165
Income from charitable activities	3	348,391	1,452,191	1,800,582	2,298,073
Other income		-	-	-	19,547
Total income		<u>521,800</u>	<u>1,452,191</u>	<u>1,973,991</u>	<u>2,559,785</u>
Expenditure					
Costs of raising funds		4,618	-	4,618	2,392
Charitable activities	8	512,678	1,452,191	1,964,869	2,653,236
Total expenditure		<u>517,296</u>	<u>1,452,191</u>	<u>1,969,487</u>	<u>2,655,628</u>
Net movement in funds		4,504	-	4,504	(95,843)
Total funds brought forward		<u>211,988</u>	<u>-</u>	<u>211,988</u>	<u>307,831</u>
Total funds carried forward		<u>216,492</u>	<u>-</u>	<u>216,492</u>	<u>211,988</u>

The charity's income and expenditure all relate to continuing operations. There are no recognised gains or losses for the year other than those shown above.

The notes on pages 23 to 37 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CONSOLIDATED BALANCE SHEET

as at 31 March 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Intangible fixed assets	9		4,181		4,774
Tangible fixed assets	10		6,795		5,151
Current assets					
Cash at bank		463,385		446,379	
Debtors	12	142,078		294,434	
		<u>605,463</u>		<u>740,813</u>	
Creditors: amounts falling due within one year					
	13	<u>399,947</u>		<u>538,750</u>	
Net current assets			<u>205,516</u>		<u>202,063</u>
Net assets			<u><u>216,492</u></u>		<u><u>211,988</u></u>
Funds					
Restricted funds	14		-		-
Unrestricted funds	14		216,492		211,988
Total funds			<u><u>216,492</u></u>		<u><u>211,988</u></u>

Approved and authorised for issue by the Board on 11 December 2025 and signed on its behalf by:



E W Warner OBE
Trustee



N J Fortescue
Trustee

Company Registration No: 06108379
Registered Charity No: 1130038

The notes on pages 23 to 37 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHARITY BALANCE SHEET

as at 31 March 2025

	Notes	2025	2025	2024	2024
		£	£	£	£
Fixed assets					
Investments	11	100		100	
Intangible fixed assets	9	4,181		4,774	
Tangible fixed assets	10	6,795		5,151	
		<u> </u>	11,076	<u> </u>	10,025
Current assets					
Cash at bank		463,385		185,325	
Debtors	12	142,078		339,878	
		<u> </u>		<u> </u>	
		605,463		525,203	
Creditors: amounts falling due within one year					
	13	400,047		323,141	
		<u> </u>		<u> </u>	
Net current assets			205,416		202,062
			<u> </u>		<u> </u>
Net assets			216,492		212,087
			<u> </u>		<u> </u>
Funds					
Restricted funds	14	-		-	
Unrestricted funds	14	216,492		212,087	
		<u> </u>		<u> </u>	
Total funds			216,492		212,087
			<u> </u>		<u> </u>

Approved and authorised for issue by the Board on 11 December 2025 and signed on its behalf by:



E W Warner OBE
Trustee



N J Fortescue
Trustee

Company Registration No: 06108379
Registered Charity No: 1130038

The notes on pages 23 to 37 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 March 2025

	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities				
Net income/(expenditure)	4,504		(95,843)	
Adjustments for:				
Decrease in trade and other receivables	152,356		170,316	
Decrease in trade and other payables	(138,803)		(341,624)	
Amortisation	593		593	
Depreciation	5,592		4,711	
	<u> </u>		<u> </u>	
Cash flows from operations and net cash flow from operating activities		24,242		(261,847)
Cash flow from investing activities				
Acquisitions of intangible fixed assets	-		(291)	
Acquisitions of tangible fixed assets	(7,236)		(5,955)	
	<u> </u>		<u> </u>	
Cash flows from investing activities		(7,236)		(6,246)
		<u> </u>		<u> </u>
Net increase/(decrease) in cash		17,006		(268,093)
		<u> </u>		<u> </u>

Note to the consolidated statement of cash flows (year ended 31 March 2025)

	At 31 March 2024 £	Cash flow £	At 31 March 2025 £
Cash at bank and net cash	446,379	17,006	463,385
	<u> </u>	<u> </u>	<u> </u>

Note to the consolidated statement of cash flows (year ended 31 March 2024)

	At 31 March 2023 £	Cash flow £	At 31 March 2024 £
Cash at bank and net cash	714,472	(268,093)	446,379
	<u> </u>	<u> </u>	<u> </u>

The notes on pages 23 to 37 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2025

1. Principal accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

Great Britain Wheelchair Rugby Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency of the charitable company and the presentation currency for the charitable company and group is the £ Sterling. This is the currency of the primary economic environment in which the charity operates.

The Trustees have considered the level of reserves at 31 March 2025 (and especially the level of unrestricted funds), and forecasts for the year ending on 31 March 2026 and future periods. Concluding that the group is a going concern and, accordingly, the financial statements have been prepared on that basis.

The financial statements consolidate the results of the charity and its wholly owned subsidiary undertaking, GBWR Trading Limited. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented as the company has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The charity generated a surplus of £4,405 (2024: £186,939 deficit) in the year.

In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per Voting member of the company while he/she is a Voting member of the company or within 1 year after he/she ceases to be a Voting member.

1.2 Income

All income is recognised in the Statement of Financial Activities where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. The following policies are applied to particular categories of income:

- Donations, subscriptions and similar income are included in full when receivable;
- Donations in kind are valued at the estimated open market cost of the service or goods received and a corresponding amount is recognised in expenditure on completion of the work; and
- Income from charitable activities is income of the subsidiary undertaking and grants. Grants are recognised when the charity becomes unconditionally entitled to them.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

1.3 Funds

Restricted funds arise from income whose purpose is set out in and restricted by the agreements making such income available.

Unrestricted funds arise from income receivable for the objects of GBWR without further specified purpose.

1.4 Expenditure

Expenditure is accounted for in the Statement of Financial Activities on the accruals basis and classified under headings which aggregate all the costs which relate to that heading. Payments under contract are recognised to the extent that the contract has been completed in the year in question. Expenditure is classified as follows:

1. Costs of raising funds comprise the direct costs associated with attracting voluntary income; and
2. Charitable activities includes both direct costs incurred by the charity in the delivery of its activities and those costs of an indirect nature necessary to support such expenditure.

Expenditure incurred which relates directly to a specific event are recognised at the time of the event.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at original cost less accumulated depreciation. Depreciation is provided to write off the cost less estimated residual value of the assets on a straight-line basis over their estimated useful lives. A full year's depreciation charge is charged in the year of acquisition. The estimated useful lives are:

Office equipment	3 years
Staging equipment	3 years

Wheelchairs and Sporting Equipment are expensed in full in the year of purchase or acquisition.

1.6 Intangible fixed assets and amortisation

Intangible fixed assets relate to trademarks, and are stated at original cost less accumulated amortisation. These assets are written off over their estimated useful lives of 10 years.

1.7 Pensions

The charity operates a defined contribution pension plan for the benefit of its employees. Contributions are expensed as they become payable.

1.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

1.9 Judgements in applying accounting policies and key sources of estimation uncertainty

Critical judgements in applying the charity's accounting policies

The critical judgements that the trustees have made in the process of applying the charity's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.

Assessing indicators of impairment

In assessing whether there have been any indicators of impairment of assets, the directors have considered both external and internal sources of information such as market conditions, counterparty credit ratings and experience of recoverability. There have been no indicators of impairments identified during the current financial year.

Key sources of estimation uncertainty

There are no material key sources of estimation uncertainty.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

2 Prior year consolidated statement of financial activities

The prior year comparative analysis of the consolidated statement of financial activities is set out below:

	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
		£	£	£
Income				
Donations and subscriptions	7	167,543	74,622	242,165
Income from charitable activities	3	969,978	1,328,095	2,298,073
Other income		19,547	-	19,547
Total income		<u>1,157,068</u>	<u>1,402,717</u>	<u>2,559,785</u>
Expenditure				
Costs of raising funds		2,392	-	2,392
Charitable activities	8	1,250,519	1,402,717	2,653,236
Total expenditure		<u>1,252,911</u>	<u>1,402,717</u>	<u>2,655,628</u>
Net movement in funds (before transfers)		(95,843)	-	(95,843)
Transfers from restricted funds to unrestricted funds		291,100	(291,100)	-
Net movement in funds (after transfers)		<u>195,257</u>	<u>(291,100)</u>	<u>(95,843)</u>
Total funds brought forward		<u>16,731</u>	<u>291,100</u>	<u>307,831</u>
Total funds carried forward		<u><u>211,988</u></u>	<u><u>-</u></u>	<u><u>211,988</u></u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

3 Income from charitable activities

Group

This comprises funding from:

	2025	2024
	£	£
Grant income:		
Sport England – Talent	103,405	105,789
Sport England - Delivery	61,000	61,000
Sport England – Governing and Systemic	352,350	354,211
UK Sport – International Influence	25,841	17,546
UK Sport – Award	883,081	789,549
UK Sport – Para athlete recruitment	11,630	-
Other grants	50,898	-
Non grant income:		
Great Britain Wheelchair Rugby Limited – Sponsorship and tournament income	131,926	-
GBWR Trading Limited – Sponsorship and tournament income	159,238	969,952
Other	21,213	26
	<u>1,800,582</u>	<u>2,298,073</u>

4 Net expenditure

Group

This is stated after charging:

	2025	2024
	£	£
Auditor's remuneration – Audit Fee	8,800	8,400
Staff remuneration	723,077	698,543
Loss on foreign exchange	396	1,453
Depreciation	5,592	4,711
Amortisation	593	593
	<u>738,458</u>	<u>713,700</u>

Staff remuneration comprises:

	2025	2024
	£	£
Wages and salaries	645,777	623,498
Social security	59,530	54,175
Pension costs	17,770	20,870
	<u>723,077</u>	<u>698,543</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

4 Net expenditure (continued)

Employees

The average number of employees during the year was 18 (2024: 19).

1 employee received employee benefits of between £80,000 and £90,000 in the year (2024: 1 employee with benefits of between £70,000 and £80,000).

Key Management Personnel

During the year, the key management personnel of the company were the Trustees, the Chief Executive Officer, the Head of Performance Support and Science (employment ended during the year: 31 December 2024), the National Development Director, and the Chief Financial and Operating Officer. One Trustee received remuneration in respect of their employment as Partnerships Lead. None of the remaining Trustees received or waived any emoluments in respect of their services to the charity in either year. The total employee benefits of the key management personnel, excluding the remunerated Trustee, were £268,851 (2024: £274,869). The subsidiary undertaking has no employees, and its directors received no employee benefits in either year.

The Trustee that received remuneration for employment as Partnerships Lead was M Sehmi. His salary totalled £17,500, pension contributions totalled £350 and his other benefits totalled £406. His overall remuneration totalled £18,256 (2024: £nil).

5 Taxation

The company is a registered charity and is thus exempt from taxation on its charitable income for the year, provided that this is applied for charitable purposes.

6 Trustees' expenses

During the year 8 (2024: 7) Trustees received reimbursement of out-of-pocket expenses, totalling £5,451 (2024: £3,282), relating to travel, accommodation, subsistence, and training costs. The expenses reimbursed arise principally in respect of Trustee attendance at board meetings and international events. Out-of-pocket expenses reimbursed to M Sehmi that arose during the performance of their employment as Partnerships Lead during the year are not included in these amounts.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

7 Voluntary income

Group

	2025 £	2025 £	2025 £	2024 £
	Unrestricted	Restricted	Total	Total
Get Kids Going!	-	-	-	40,984
Membership subscriptions	35,714	-	35,714	33,829
Welsh Rugby Charitable Trust	-	-	-	16,225
Middlesex Sports Foundation	-	-	-	17,413
Club Competition fees	-	-	-	74,614
Course fees	-	-	-	62
Hogan Lovells	-	-	-	26,638
RFU	-	-	-	18,000
RMA Sport	-	-	-	14,400
Donations	137,695	-	137,695	-
	<u>173,409</u>	<u>-</u>	<u>173,409</u>	<u>242,165</u>

Due to adjustments to income-category allocations, 'Club Competition Fees' is now included at Note 3 under 'Great Britain Wheelchair Rugby Limited – Sponsorship and tournament income' instead of this Note 7, and at this Note 7, all cash and value-in-kind donations are shown in sum under 'Donations' instead of by individual donor.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

8 Charitable activities

Group

	2025 £	2025 £	2025 £	2024 £
	Direct costs	Support costs	Total	Total
GB Elite Squad	644,516	-	644,516	646,446
Community Development & Education	414,654	-	414,654	441,902
Talent	167,490	-	167,490	158,992
Support Costs	-	526,469	526,469	498,177
GBWR Trading cost of sales	211,729	-	211,729	907,614
GBWR Trading administration expenses	-	11	11	105
	<u>1,438,389</u>	<u>526,480</u>	<u>1,964,869</u>	<u>2,653,236</u>

Support costs comprise:

	2025 £	2024 £
	Total	Total
Employment costs	250,446	192,629
Accommodation, travel and subsistence	52,814	25,596
Accounting, legal, insurance and other professional services	148,199	134,205
Marketing and communications, excluding related employment costs	19,561	13,985
Other	24,312	25,375
Contribution to subsidiary event hosting	-	73,128
International activities	28,292	18,591
Governance costs	2,856	14,668
	<u>526,480</u>	<u>498,177</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

8 Charitable activities (continued)

The analysis of public and non-public income and its application is as follows:

	Sport England	UK Sport	Non-public income	Total
	£	£	£	£
Revenue grants	516,755	920,552	-	1,437,307
Donations	-	-	259,393	259,393
Membership	-	-	35,714	35,714
Trading	-	-	191,212	191,212
Other	-	-	50,365	50,365
	<u>516,755</u>	<u>920,552</u>	<u>536,684</u>	<u>1,973,991</u>
Employment contracts	274,810	343,146	105,121	723,077
International	625	26,927	740	28,292
Competitions	20,173	131,846	(6)	152,013
Athlete support	5,280	11,494	163	16,937
Core activities	93,500	191,007	74,573	359,080
Trading	-	-	152,016	152,016
Overheads	122,367	216,132	199,573	538,072
	<u>516,755</u>	<u>920,552</u>	<u>532,180</u>	<u>1,969,487</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

9 Intangible fixed assets

Group and charity

	Trademarks £	Total £
Cost		
At 1 April 2024 and at 31 March 2025	5,931	5,931
Amortisation		
At 1 April 2024	1,157	1,157
Charge for year	593	593
At 31 March 2025	1,750	1,750
Net Book Value at 31 March 2025	4,181	4,181
31 March 2024	4,774	4,774

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

10 Tangible fixed assets

Group and charity

	Office Equipment £	Staging Equipment £	Total £
Cost			
At 1 April 2024	33,435	10,880	44,315
Additions	7,236	-	7,236
Disposals	(16,582)	-	(16,582)
At 31 March 2025	24,089	10,880	34,969
Depreciation			
At 1 April 2024	28,850	10,314	39,164
Charge for year	5,309	283	5,592
Eliminated on disposal	(16,582)	-	(16,582)
At 31 March 2025	17,577	10,597	28,174
Net Book Value at 31 March 2025	6,512	283	6,795
31 March 2024	4,585	566	5,151

11 Investments

Charity

	2025 £	2024 £
At cost at beginning and end of year	100	600
Investment write off	-	(500)
	100	100

The investment comprises 100% of the issued share capital of GBWR Trading Limited (company number 09144337).

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

12 Debtors

	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Trade debtors	93,895	93,895	109,856	23,285
Amount due from subsidiary undertaking	-	-	-	191,395
Prepayments and accrued income	48,183	48,183	184,578	125,198
	<u>142,078</u>	<u>142,078</u>	<u>294,434</u>	<u>339,878</u>

13 Creditors

	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Trade creditors	142,692	142,692	213,751	166,706
Amount due to subsidiary undertaking	-	100	-	-
Social security and other taxes	15,290	15,290	47,607	22,317
Accruals and other creditors	241,965	241,965	277,392	134,118
	<u>399,947</u>	<u>400,047</u>	<u>538,750</u>	<u>323,141</u>

At the balance sheet date, the company had defined contribution pension scheme obligations of £Nil (2024 : £Nil) included within accruals and other creditors.

Deferred income reconciliation

	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Balance brought forward	226,919	84,619	619,578	144,734
Amounts released to the Statement of Financial Activities	(226,919)	(84,619)	(619,578)	(144,734)
Amounts deferred in the year	<u>177,688</u>	<u>177,688</u>	<u>226,919</u>	<u>84,619</u>
Balance carried forward	<u>177,688</u>	<u>177,688</u>	<u>226,919</u>	<u>84,619</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

14 Analysis of net assets between funds Group

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	-	10,976	10,976
Cash	275,745	187,640	463,385
Debtors	98,281	43,797	142,078
Creditors	(157,534)	(242,413)	(399,947)
	<u>216,492</u>	<u>-</u>	<u>216,492</u>

Charity

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed assets	-	10,976	10,976
Investment in subsidiary	100	-	100
Cash	275,745	187,640	463,385
Debtors	98,281	43,797	142,078
Creditors	(157,634)	(242,413)	(400,047)
	<u>216,492</u>	<u>-</u>	<u>216,492</u>

Restricted Funds derive principally from UK Sport (delivery of GB team programme and contribution towards back-office operating costs) and Sport England (delivery programmes focussed on developing the sport at grassroots level, talent development and contribution towards back-office operating costs).

In most cases funds received are expended for the agreed purpose within the same financial year.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

14 Analysis of net assets between funds (continued)

Funds are analysed as follows:

Group

	Brought forward	Income	Expenditure	Transfer between funds	Carried forward
	£	£	£	£	£
Unrestricted	211,988	521,800	517,296	-	216,492
UK Sport	-	920,552	920,552	-	-
Sport England	-	516,755	516,755	-	-
WRCT	-	5,485	5,485	-	-
Get Kids Going!	-	3,899	3,899	-	-
Middlesex Sports Foundation	-	3,315	3,315	-	-
Other restricted funds	-	2,185	2,185	-	-
Total	211,988	1,973,991	1,969,487	-	216,492

Charity

	Brought forward	Income	Expenditure	Transfer between funds	Carried forward
	£	£	£	£	£
Unrestricted	212,087	362,562	358,157	-	216,492
UK Sport	-	920,552	920,552	-	-
Sport England	-	516,755	516,755	-	-
WRCT	-	5,485	5,485	-	-
Get Kids Going!	-	3,899	3,899	-	-
Middlesex Sports Foundation	-	3,315	3,315	-	-
Other restricted funds	-	2,185	2,185	-	-
Total	212,087	1,814,753	1,810,348	-	216,492

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2025

15 Related party transactions

During the year the company charged a management charge of £7,121 (2024: £26,820) to its subsidiary undertaking, GBWR Trading Limited. The amount owed to GBWR Trading Limited by the company at the year end was £100 and this is included in creditors (2024: £191,395 was owed by GBWR Trading Limited and was included in debtors) . A bad debt provision of £59,722 (2024 - £55,184) has been included to recognise the irrecoverable amounts on the loan made between the company and the subsidiary.

16 Status of the company and ultimate controlling party

The company is limited by guarantee, has no share capital and therefore no legal controlling party.

17 Events after the reporting date

There are no significant events after the reporting date to disclose.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

England & Wales - Charity number 1130038

Accounts

Report &
Consolidated
Financial Statements

For the year ended 31 March 2024

**Great Britain
Wheelchair Rugby
Limited**

(limited by guarantee)

Company number: 06108379 (England and
Wales)

Charity number: 1130038

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

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GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

STATUTORY INFORMATION

COMPANY REGISTRATION NUMBER	06108379
REGISTERED CHARITY NUMBER	1130038
DIRECTORS AND TRUSTEES	E W Warner OBE (Chair) A Barrow K E Clayton – retired 27 September 2023 C J Conway P Dunn MBE N J Dunne – appointed 7 December 2023 N J Fortescue – appointed 1 October 2024 S A Niblock S T Seddon M S Sehmi M T Daunt – retired 19 September 2024
CHIEF EXECUTIVE	J Brisbane
REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS	Rugby House Twickenham Stadium 200 Whitton Road Twickenham Middlesex TW2 7BA
INDEPENDENT AUDITOR	UHY Hacker Young LLP 14 Park Row Nottingham NG1 6GR
BANKERS	National Westminster Bank plc City of London Office PO Box 12258 1 Princes Street London EC2R 8BP
SOLICITORS	Hogan Lovells International LLP Atlantic House Holborn Viaduct London EC1A 2FG

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHIEF EXECUTIVE'S REVIEW

Overview

This past year has been a transformative period for Great Britain Wheelchair Rugby (GBWR), marked by a series of significant achievements both on and off the court. Our efforts have focused on advancing the sport's competitive level, increasing community engagement, and ensuring sustainable growth through strategic partnerships and initiatives. The following report outlines key areas of progress and highlights the milestones achieved between April 2023 and March 2024.

Elite performance and competitions

GBWR continues to build on the success of previous years, particularly following our historic gold medal at the Tokyo 2020 Paralympic Games. Over the past year, we have worked tirelessly to maintain our position as one of the leading nations in the sport, whilst also preparing for upcoming international tournaments.

1. **International tournaments:** GBWR hosted the 2023 European Championship at the Principality Stadium in Cardiff, Wales. This was a huge moment for the nation and thanks to strong partnerships with the WRU and Welsh Government we achieved our goal of delivering the "Best European Championship ever". We won a silver medal and secured our spot in the Paris 2024 Paralympic Games. The team's performance was a testament to the hard work and dedication of both the athletes and the support staff.
2. **Talent development:** Our investment in the next generation of athletes has been a key focus. We've expanded our talent identification and development programmes, ensuring that we maintain a strong pipeline of future stars.
3. **GB team preparations for Paris 2024:** Throughout the year, our focus has been on building towards the Paralympic Games in Paris. Comprehensive training camps, tactical improvements, and building a new identity as a team has created much excitement within the squad.

Domestic leagues and club development

Our domestic wheelchair rugby scene has continued to thrive, with growth in participation and competitiveness across all levels.

1. **Domestic leagues:** The GBWR National League saw an increase in the number of participating teams, with clubs from all regions demonstrating remarkable growth in skill and cohesion. The introduction of a new Division 3 provided additional opportunities for emerging teams, fostering greater inclusivity and competitive balance. The WR5s League has a similarly strong outlook with four divisions competing in the 2023 league. Whilst introduced in the previous financial year, there was insufficient interest to repeat the 3v3 League in 2023/24, however we will investigate competition opportunities for this discipline of wheelchair rugby in future years.
2. **Growth in participation:** Participation has increased 32% this year, which is testament to the work our club development managers have been doing with their clubs. There has been a focus on ensuring all clubs have a strong digital presence so that they can be found by potential new members.

Strategic partnerships and sponsorships

Securing long-term financial sustainability remains a critical priority for GBWR, and this year has seen encouraging developments in our sponsorship and partnership efforts.

1. **Corporate partnerships:** We have continued to nurture and expand our corporate partnerships, resulting in substantial financial backing that supports both our elite teams and grassroots programmes. Notably, the launch of our 28 for 28 fundraising initiative is gaining traction and we are confident we will be able to use this initiative to drive the transformation of the sport.
2. **Additionally,** we signed a three-year partnership with mobility vehicle manufacturer Allied Mobility to be our title sponsor for our league competition. The synergies between our target audiences made

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHIEF EXECUTIVE'S REVIEW continued

for an authentic partnership and we look forward to using the partnership to grow participation across all of our leagues and clubs.

3. Media and broadcasting: The 2023 European Championship was streamed live on Channel 4 Sport YouTube with the final two days of competition shown live on Channel 4 broadcast TV. The tournament attracted more than 250k viewers across the weekend which is unheard of outside of the Paralympics.

Governance and organisational development

GBWR is committed to maintaining the highest standards of governance, transparency, and sustainability. Over the past year, we have made several strategic improvements to strengthen our organisational foundation.

1. Board and leadership development: Our board of trustees and executive team have undergone professional development and governance reviews to ensure we are operating efficiently and in line with best practices.
2. Sustainability initiatives: Environmental sustainability is an increasingly important part of our strategy. We are developing a new sustainability plan in line with UK Sport's environmental guidelines, aimed at reducing our carbon footprint and making our operations more eco-friendly.
3. Equality, diversity, and inclusion: Creating a wheelchair rugby community which is fully inclusive is central to our values, and this year we launched our diversity and inclusion action plan. Throughout the coming year we will form a working group which will be tasked with implementing the plan to create a more diverse sport.

Financial performance

From a financial perspective, GBWR remains in a stable position despite the economic challenges faced globally. Prudent financial management has enabled us to balance our investment in elite performance, grassroots growth, and operational needs.

1. Hosting the 2023 European Championship: This became challenging with costs rising and challenges with securing sufficient commercial income; as a result, staging the championship generated a loss of £98k on a consolidated basis.
2. Revenue and sponsorship growth: We saw an increase in revenue from sponsorships, donations, and fundraising events, helping to offset rising costs in some areas of our operations. This growth is a testament to our efforts and the appeal of wheelchair rugby as a dynamic and inclusive sport.
3. The reserves position on a consolidated basis at year-end was £212k which meets our reserves target.

Conclusion and outlook for 2024/25

The past year has been one of progress, achievement, and resilience for GBWR. Our athletes, staff, volunteers, and supporters have demonstrated remarkable dedication to the growth of wheelchair rugby, both on and off the court. As we look forward to the Paris 2024 Paralympic Games and beyond, we remain committed to building on this momentum and ensuring that our sport continues to inspire, engage, and evolve.

With strong foundations in place, GBWR is well-positioned to continue our mission of making wheelchair rugby accessible to all and cementing our place as a world leader in the sport.



Jason Brisbane
Chief Executive

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT)

TRUSTEE STATEMENT

The Trustees, who are also the directors for the purposes of Company Law, present their report and the audited consolidated financial statements of Great Britain Wheelchair Rugby Limited ('GBWR') for the year ended 31st March 2024.

Group net deficit for the year was £95,843 (2023: £13,736). Net surplus of £35,413 (2023: £26,034 deficit) arose in the subsidiary undertaking. Total public sector grant funding provided to the group during the year was £1,328,095 (2023: £1,518,900) of which Sport England contributed £521,000 (2023: £627,219) and UK Sport contributed £807,095 (2023: £891,681).

A full review of the year's performance and achievements is given in the Chief Executive's Review.

Information regarding the company registration number, the registered charity number, the trustees at the date of this report and the registered office and principal place of business is given at the beginning of this document.

Purposes and activities

The purpose of GBWR is the relief of disabled people by the promotion of wheelchair rugby in Great Britain. To discharge these objects, GBWR:

1. provides accessible opportunities for individuals to play, coach, manage, and officiate wheelchair rugby;
2. provides opportunities for players and officials to represent Great Britain at international competitions and tournaments; and
3. represents the interests of wheelchair rugby to partners and stakeholders, and is a key influencer in the development of national and international policy relating to wheelchair rugby, Paralympic, and disabled sport.

Powers

To further its purposes GBWR uses the powers conferred in its Articles of Association to:

1. undertake programmes of recruitment to the sport of players, officials, and volunteers;
2. provide grants to assist club development;
3. provide opportunities for competitive events;
4. provide and assist in the provision of materials, equipment, and personnel support to clubs and individuals; and
5. organise and assist in the provision of conferences, courses of instruction, and education.

Future plans

The immediate future plans of GBWR are set out clearly in the annual business plan for 2024/25 and are referenced in the Chief Executive's Review. Strategic planning to the Paris 2024 Paralympic Games is referenced in GBWR's 2022 mission, vision, and strategy document 'Moving Forward Together' and further planning by the Board of Trustees continues for the Paralympic cycle which follows to the LA28 Paralympic Games.

In shaping the objectives for the year, the Trustees have read the guidance on public benefit in the Charities Act 2011.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

The Trustees are confident that the group's current and planned programme of work are fully consistent with its obligations for delivering public benefit. The charity's purposes are consistent with the Equality Act 2010.

The trading activity of GBWR's trading subsidiary (GBWR Trading Limited) was transferred to the parent company on 1 July 2024. The assets and liabilities were transferred subsequently and as such, the company ceased to trade.

Structure, governance, and management

Governing document

GBWR is a company limited by guarantee, governed by its Articles of Association ('Articles'). The Articles were most recently modified by Special Resolution at the reconvened AGM held on 21 September 2022. It is registered as a charity with the Charity Commission for England and Wales. There are currently 702 members, each of whom agrees to contribute £1 in the event of the charity winding up.

The statutory governance framework is provided by the Companies Act, the Charities Act and the Statement of Recommended Practice: Accounting and Reporting by Charities. The primary non-statutory governance code is the Code for Sports Governance with which the company is fully compliant. The company is directed by the Board of Trustees.

In addition to the information given in this report, further information regarding:

1. the company's mission, vision, and strategy;
2. the company's values;
3. the policies adopted by the company (including safeguarding, equality and diversity, and anti-doping);
4. terms of reference of the Board of Trustees, Governance and Finance Committee, and Nominations Committee;
5. biographical details of members of the Board of Trustees;
6. minutes of meetings of the Board of Trustees and Governance and Finance Committee; and
7. elections regulations for elected directors.

can be found on the company's website at <https://gbwr.org.uk>.

Trustees

The Board of Trustees comprises: the Chair, appointed by the Board; up to seven Trustees elected by the charity's voting members in General Meeting; and up to six independent non-executive Trustees, appointed by the Board. The Board of Trustees may co-opt up to two further Trustees to bring particular skills and experience to the Board. The composition of the Board may include, at the sole discretion of the Board, a member of the senior leadership team of the organisation (eg the CEO), and this member may be appointed in an ex officio capacity only. The number of Trustees shall be not less than 6 and be subject to a maximum of 12.

Trustees each serve for a term of three years, and are eligible for reappointment or re-election, as the case may be, for up to two further three-year terms. In exceptional circumstances (for example to assist succession planning), a chair or director may hold office for a further year. A director appointed in an ex officio capacity may serve on the Board for the duration of their holding the relevant office.

The Board uses reasonable endeavours to ensure that: at least 30% of the Trustees are women; at least 30% of the trustees are men; at least 25% of the Trustees are independent; and at least 2 of the Elected Trustees are past or present participants in the sport.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

Remuneration and interests

No trustee received remuneration or other benefit as a result of their work for the charity. One trustee started part-time employment with the charity on 7 May 2024, in financial year 2024/25.

Trustees make an annual declaration of their business or other interests which might result in a conflict of interest with their role as a trustee, or a connection with a related party. Similar declarations are made at each meeting of the Board of Trustees and of the Governance and Finance Committee. No conflicts of interest or connections with a related party impacting on a Trustee's independence were reported in the year to 31 March 2024.

Board appointments and retirements, and CEO recruitment

N J Dunne was appointed to the board, by the GBWR Board of Trustees, on 7 December 2023.

N J Fortescue was appointed to the board, by the GBWR Board of Trustees, on 1 October 2024, in financial year 2024/25.

E W Warner, C J Conway, P Dunn, and S T Seddon were each re-appointed to the board, by the GBWR Board of Trustees, for second terms of office on 7 December 2023.

K E Clayton retired from the board on 27 September 2023.

M T Daunt retired from the board on 19 September 2024, in financial year 2024/25.

Committees reporting to the Board of Trustees

Governance and Finance Committee

The company has established a Governance and Finance Committee ('GFC'), whose Trustee membership comprises C J Conway (GFC Chair) and E W Warner. M A Moore and P A Freeman are non-trustee members; P A Freeman joined in September 2020 and M A Moore joined in a non-trustee capacity in September 2022 following membership as a trustee preceding retirement from the board in September 2022. J G Brisbane is an ex officio member in his position as CEO.

The GFC's principal responsibilities are to:

1. ensure that the legal and regulatory principles of financial reporting and internal control are adequately applied;
2. monitor the preparation of annual budgets and the reporting of results against budgets;
3. identify and manage risks to the company's business (see 'risk management');
4. ensure that the terms and conditions of award of any sports council's grant funding and of official recognition of the company as a national governing body by the sports councils are properly observed; and
5. monitor changes to legislation and regulation and ensure compliance with good corporate governance practice, including the regular review of the company's accounting and reserves policies.

Other committees

A Nominations Committee to manage the recruitment of new trustees and senior management and a Remuneration Committee to review the remuneration and other benefits payable to senior employees are convened on an ad hoc basis as required.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

The Board of Trustees met on five occasions during the financial year, excluding an additional strategy day. The GFC met on four occasions during the financial year. All policy decisions relating to the operation of the charity are made by the Trustees and determined by majority vote.

The attendance record of individual Trustees at Board of Trustees and GFC meetings during the year was as follows:

	Board of Trustees	Governance and Finance Committee
A J Barrow	5	N/A
K E Clayton *	2	N/A
C J Conway	5	4
M T Daunt	4	N/A
P Dunn MBE +	2	N/A
N J Dunne #	1	N/A
N J Fortescue –	N/A	N/A
S A Niblock	4	N/A
S T Seddon	4	N/A
M S Sehmi	5	N/A
E W Warner OBE	5	4

(*) retired from the board 27 September 2023

(#) appointed to the board 7 December 2023

(+) attendance at one meeting was prevented owing to technical issues which could not be resolved at the time

(–) appointed to the board 1 October 2024 in financial year 2024/25; accordingly, there is no record of meeting attendance in financial year 2023/24

Operational management

Day-to-day management of the charity has been delegated to the Chief Executive Officer, J G Brisbane.

The operations of GBWR are facilitated through the Senior Leadership Team (which comprises the senior salaried staff of the company) and delegated working groups and committees.

Key management personnel

In addition to the Trustees, the other key management personnel of GBWR (its senior leadership team) are:

Chief Executive Officer	J G Brisbane
Head of Performance Support and Science	B S Mason
National Development Director	L K Templeton
Head of Business Operations	D M Hook

Key management personnel remuneration is set by reference to current market levels for similar positions in comparable businesses. Guidance is also sought from a number of external reference sources, including UK Sport and Sport England.

Fundraising

As part of its commitment to best practice, the company has registered with the Fundraising Regulator, the independent regulator of charitable fundraising.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

Where fundraising activities were undertaken for the benefit of the company, appropriate measures were taken to ensure that these activities were compliant with the requirements of the Code of Fundraising Practice. No inconsistencies have been noted or brought to the company's attention.

During the year, the subsidiary undertaking, whose profits (if any) are donated to the parent company by Gift Aid, engaged the services of an independent third party for the provision of sponsorship brokerage. This third party is regarded as a commercial participator as defined in the Code of Fundraising Practice. The remuneration of this participator was benchmarked against other similar entities operating in this sector and found to be competitive.

Neither the company nor the subsidiary undertaking have received any complaints about their own fundraising activities or those of any person or entity acting for their benefit. In particular, no complaints have been received about any failure to comply with the requirement to protect vulnerable people and other members of the public from behaviour which is an unreasonable intrusion on a person's privacy, is unreasonably persistent or places undue pressure on a person to give money or other property. No targeted approaches for funding were made to any specific individuals or groups of individuals.

In-kind donations policy

GBWR, in accordance with the Charities Statement of Recommended Practice, presents the value of all in-kind donations in its statement of financial activities; these in-kind donations may encompass goods and/or services. In-kind donations will be recognised at their fair value at the point of donation, where valuation is practicable and not disproportionate to the benefit received; where applicable, GBWR will seek valuation from the provider of the in-kind donation or otherwise benchmark against industry standards.

In the year ended 31 March 2024, GBWR received £59,038 (2023: £54,670) of in-kind donations, comprising of services from Hogan Lovells (legal advice and office space), the RFU (payroll and financial services and office space) and RMA Sport (provision of a mechanic for the GB team). These in-kind donations are presented as voluntary income in note 7 of these accounts.

Reserves policy

A key element in the management of financial risk is the setting of an appropriate reserves policy and its periodic review by Trustees. Reserves are required to manage timing differences between spending and receiving income, to fund existing or new activities for which funding cannot be found from external sources and to try to cover unexpected withdrawal or reduction of income streams. Reserves levels are adjusted as perceptions of risk and other factors change. In this Paralympic cycle towards Paris 2024, with Sport England and UK Sport Funding secured, our target range is £200,000 to £400,000. Our free available reserves at the end of the year were £202,063 (2023: £298,848).

Risk management and controls

GBWR has agreed a Risk Management Policy to ensure that effective processes are in place to track and report on existing and emerging risks. The objective is to support better decision making and management of risk through a comprehensive understanding of risks and their likely impact.

Our Board of Trustees is responsible for risk management and internal controls. Our Chief Executive Officer and our Senior Leadership Team are responsible for identifying and reviewing the risks to GBWR and reporting these to the GFC and the Board in the form of a Risk Register detailing the top risks. By their very nature Risk Registers are 'living documents' and are continually edited and updated. Controls and actions are put in place to mitigate these identified risks as far as is possible and practical, consisting of processes built around the Risk Registers, external professional advice and insurance where appropriate.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

Principal risks and uncertainties

The principal risks and uncertainties which the Board of Trustees monitored during the year are summarised below:

Key staff become overloaded

This continues to be a risk area due to the small size of the company, where it is inherent that small changes (eg to personnel leaving the company or increased requirements from stakeholders) can have a significant impact on staff workload. GBWR has sought to mitigate this through:

- annual salary increases benchmarked for the industry, to maintain engagement;
- recruitment of a digital marketing intern to support media functions; and
- implementation of a succession planning document to identify recruitment needs
- introduction of quarterly self-care days available to all staff which are separate from employees' annual leave allocations

Fail to maintain GB team's top-five world ranking

Whilst in 2022 GB achieved its first-ever second-place world ranking, the change of athletes and competition from other nations necessitates this be considered an ongoing risk; to mitigate, this, GBWR:

- is implementing coach and athlete development plans and performance reviews;
- will review performance needs, including the training camp and competition schedule, following the Paris 2024 Paralympic Games;
- has launched the coaching pathway to identify and develop future coaching talent; and
- is improving integration of the talent and GB squads.

Income is insufficient to deliver against the annual business plan and meet strategic objectives

To manage the increased pressure to secure commercial and/or philanthropic funding to support stakeholder cofounding requirements and to deliver additional commercial activities, GBWR:

- has appointed, in financial year 2024/25, a partnerships lead to manage existing, and secure new partnerships;
- launched a new fundraising initiative, '28 for 28', in December 2023, aiming to recruit a group of 28 partners whose collective resource will drive the transformation of the sport on the road to the LA 2028 Paralympic Games;
- has continued work to identify additional partners and maintain existing partners; and
- will maintain close in-year financial controls and take mitigating actions as required.

Significant club/member issue(s) including safeguarding concerns

GBWR identifies this risk as low but recognises the significant impact which could arise; in anticipation, GBWR:

- has restructured its development team to better support clubs and members;
- has brought up to date all safeguarding policies;
- Introduced a new club membership model to ensure clubs have appropriate policies and personnel;

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

- will provide sufficient training opportunities to ensure appropriate training for board, staff, and club welfare officers;
- has appointed a board-level lead for safeguarding; and
- has developed its safeguarding provision through a partnership opportunity with the Rugby Football Union.

Fail to develop sufficient coaches and officials

To help identify and develop coaches and officials, GBWR:

- has started a comprehensive coaching review with Sporting People, which aims to understand the coaching landscape and support the development of a new suite of qualifications ready for late 2024 and
- is investigating opportunities for officials to gain experience at overseas competition.

Investment policy

It is the policy of GBWR to place its investments in cash deposits which provide appropriate liquidity and which are deemed to be of low risk.

Governance framework

The company is committed to compliance with the Code for Sports Governance, the Code of Fundraising Practice and Charity Commission guidance.

Confirmation of ongoing compliance

The company has communicated openly with UK Sport and Sport England throughout the year and the Board of Trustees considers that GBWR has maintained its status of compliance with the Code for Sports Governance. The sports councils worked with national governing bodies to support compliance against recent updates to the Code for Sports Governance; GBWR received confirmation that it has met all requirements in April 2024.

Complaints/whistleblowing

In the year to 31 March 2024 there were no complaints to the company.

Equality, diversity, and inclusion

The company is fully committed to the principles of equality of opportunity and to creating a diverse environment. In particular, the company is committed to increasing the diversity of staff, volunteers (including Board and committee members), participants, and coaches and will carry out initiatives to do so. GBWR has developed a diversity action plan, approved by the board March 2024, which sets out GBWR's primary objectives.

The Board uses reasonable endeavours to ensure that: at least 30% of the Trustees are women; at least 30% of the trustees are men; at least 25% of the Trustees are independent; and at least 2 of the Elected Trustees are past or present participants in the sport.

Auditor

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

UHY Hacker Young LLP was re-appointed as auditor to the company, in accordance with the provisions of the Charities Act 2011 and the Companies Act 2006. In accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting. UHY Hacker Young LLP has held the position of GBWR's auditor since a tender process for the 2021/22 audit.

Statement of Trustees' responsibilities in respect of the financial statements

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the group and of the income and expenditure of the group, for that period. In preparing those financial statements, Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation;
- observe the methods and principles of the Charities Statement of Recommended Practice; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and UK Accounting Standards. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Each of the Trustees at the date of approval of this report confirms that:

1. so far as the Trustees are aware, there is no relevant audit information of which the company's auditor is unaware; and
2. the Trustees have taken all the steps that they ought to have taken as trustees to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

On behalf of the Board



E W Warner OBE
Trustee
4 December 2024



C J Conway
Trustee
4 December 2024

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

Opinion

We have audited the financial statements of Great Britain Wheelchair Rugby Limited ('the parent charity') and its subsidiary ('the group') for the year ended 31 March 2024 which comprises the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, Charity Balance Sheet, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- 1 give a true and fair view of the state of the group's and the parent charity's affairs as at 31 March 2024 and of the group's income and expenditure for the year then ended;
- 2 have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- 3 have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED (continued)

identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees (who are also the directors of the parent charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED (continued)

from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as FRS 102, Charities SORP (FRS 102), Companies Act 2006, the Charities Act 2011, the parent charity's governing document and tax legislation.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to the allocation of funds and grant income recognition.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit;
- Considering the risk of acts by the group and the parent charity which were contrary to applicable laws and regulations, including fraud;
- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud;
- Addressing the risks of fraud through management override of controls by performing journal entry testing; and
- Challenging assumptions and judgements made by management in their critical accounting estimates

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

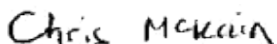
GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED (continued)

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed:



Chris McKain

Senior Statutory Auditor

For and on behalf of UHY Hacker Young LLP

Date: 9.December.2024

Chartered Accountants

Statutory Auditor

14 Park Row
Nottingham
NG1 6GR

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(Including Consolidated Income and Expenditure Account)

For the year ended 31 March 2024

	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023 <i>restated</i>
		£	£	£	£
Income					
Donations and subscriptions	7	167,543	74,622	242,165	177,721
Income from charitable activities	3	969,978	1,328,095	2,298,073	1,730,919
Other income		19,547	-	19,547	9,906
Total income		<u>1,157,068</u>	<u>1,402,717</u>	<u>2,559,785</u>	<u>1,918,546</u>
Expenditure					
Costs of raising funds		2,392	-	2,392	311
Charitable activities	8	1,250,519	1,402,717	2,653,236	1,931,969
Total expenditure		<u>1,252,911</u>	<u>1,402,717</u>	<u>2,655,628</u>	<u>1,932,280</u>
Net movement in funds (before transfers)		(95,843)	-	(95,843)	(13,736)
Transfer from restricted funds to unrestricted funds		291,100	(291,100)	-	-
Net movement in funds (after transfers)		195,257	(291,100)	(95,843)	(13,736)
Total funds brought forward		<u>16,731</u>	<u>291,100</u>	<u>307,831</u>	<u>321,567</u>
Total funds carried forward		<u>211,988</u>	<u>-</u>	<u>211,988</u>	<u>307,831</u>

The charity's income and expenditure all relate to continuing operations. There are no recognised gains or losses for the year other than those shown above.

The notes on pages 22 to 35 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CONSOLIDATED BALANCE SHEET

as at 31 March 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Intangible fixed assets	9		4,774		5,076
Tangible fixed assets	10		5,151		3,907
Current assets					
Cash at bank		446,379		714,472	
Debtors	12	294,434		464,750	
		<u>740,813</u>		<u>1,179,222</u>	
Creditors: amounts falling due within one year	13	<u>538,750</u>		<u>880,374</u>	
Net current assets			<u>202,063</u>		<u>298,848</u>
Net Assets			<u><u>211,988</u></u>		<u><u>307,831</u></u>
Funds					
Restricted funds	14		-		291,100
Unrestricted funds	14		211,988		16,731
Total Funds			<u><u>211,988</u></u>		<u><u>307,831</u></u>

Approved and authorised for issue by the Board on 4 December 2024 and signed on its behalf by:

E W Warner OBE



Trustee

C J Conway



Trustee

Company Registration No: 06108379

Registered Charity No: 1130038

The notes on pages 22 to 35 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHARITY BALANCE SHEET

as at 31 March 2024

	Notes	2024	2024	2023	2023
		£	£	£	£
Fixed assets					
Investments	11	100		600	
Intangible fixed assets	9	4,774		5,076	
Tangible fixed assets	10	5,151		3,907	
		<u> </u>	10,025	<u> </u>	9,583
Current assets					
Cash at bank		185,325		534,359	
Debtors	12	339,878		233,182	
		<u> </u>		<u> </u>	
		525,203		767,541	
Creditors: amounts falling due within one year					
	13	323,141		378,098	
		<u> </u>		<u> </u>	
Net current assets			202,062		389,443
			<u> </u>		<u> </u>
Net Assets			212,087		399,026
			<u> </u>		<u> </u>
Funds					
Restricted funds	14		-		291,100
Unrestricted funds	14		212,087		107,926
			<u> </u>		<u> </u>
Total Funds			212,087		399,026
			<u> </u>		<u> </u>

Approved and authorised for issue by the Board on 4 December 2024 and signed on its behalf by:

E W Warner OBE



Trustee

C J Conway



Trustee

Company Registration No: 06108379

Registered Charity No: 1130038

The notes on pages 22 to 35 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 March 2024

	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities				
Net expenditure	(95,843)		(13,736)	
Adjustments for:				
Decrease/(Increase) in trade and other receivables	170,316		(365,101)	
(Decrease)/Increase in trade and other payables	(341,624)		413,323	
Amortisation	593		564	
Depreciation	4,711		4,196	
	<u> </u>		<u> </u>	
Cash flows from operations and net cash flow from operating activities		(261,847)		39,246
Cash flow from investing activities				
Acquisitions of intangible fixed assets	(291)		(5,640)	
Acquisitions of tangible fixed assets	(5,955)		(3,544)	
	<u> </u>		<u> </u>	
Cash flows from investing activities		(6,246)		(9,184)
		<u> </u>		<u> </u>
Net (decrease)/increase in cash		(268,093)		30,062
		<u> </u>		<u> </u>

Note to the consolidated statement of cash flows (year ended 31 March 2024)

	At 31 March 2023 £	Cash flow £	At 31 March 2024 £
Cash at bank and net cash	714,472	(268,093)	446,379
	<u> </u>	<u> </u>	<u> </u>

Note to the consolidated statement of cash flows (year ended 31 March 2023)

	At 31 March 2022 £	Cash flow £	At 31 March 2023 £
Cash at bank and net cash	684,410	30,062	714,472
	<u> </u>	<u> </u>	<u> </u>

The notes on pages 22 to 35 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2024

1. Principal accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

Great Britain Wheelchair Rugby Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency of the charitable company and the presentation currency for the charitable company and group is the £ Sterling. This is the currency of the primary economic environment in which the charity operates.

The Trustees have considered the level of reserves at 31 March 2024 (and especially the level of unrestricted funds), and forecasts for the year ending on 31 March 2025 and future periods. Concluding that the group is a going concern and, accordingly, the financial statements have been prepared on that basis.

The financial statements consolidate the results of the charity and its wholly owned subsidiary undertaking, GBWR Trading Limited. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented as the company has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The charity generated a deficit of £186,939 (2023: £12,297 surplus) in the year including a gift aided donation from the subsidiary of £Nil (2023: £Nil).

In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per Voting member of the company while he/she is a Voting member of the company or within 1 year after he/she ceases to be a Voting member.

1.2 Income

All income is recognised in the Statement of Financial Activities where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. The following policies are applied to particular categories of income:

- Donations, subscriptions and similar income are included in full when receivable;
- Donations in kind are valued at the estimated open market cost of the service or goods received and a corresponding amount is recognised in expenditure on completion of the work; and
- Income from charitable activities is income of the subsidiary undertaking and grants. Grants are recognised when the charity becomes unconditionally entitled to them.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2024

1.3 Funds

Restricted funds arise from income whose purpose is set out in and restricted by the agreements making such income available.

Unrestricted funds arise from income receivable for the objects of GBWR without further specified purpose.

1.4 Expenditure

Expenditure is accounted for in the Statement of Financial Activities on the accruals basis and classified under headings which aggregate all the costs which relate to that heading. Payments under contract are recognised to the extent that the contract has been completed in the year in question. Expenditure is classified as follows:

1. Costs of raising funds comprise the direct costs associated with attracting voluntary income; and
2. Charitable activities includes both direct costs incurred by the charity in the delivery of its activities and those costs of an indirect nature necessary to support such expenditure.

Expenditure incurred which relates directly to a specific event are recognised at the time of the event.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at original cost less accumulated depreciation. Depreciation is provided to write off the cost less estimated residual value of the assets on a straight-line basis over their estimated useful lives. A full year's depreciation charge is charged in the year of acquisition. The estimated useful lives are:

Office equipment	3 years
Staging Equipment	3 years

Wheelchairs and Sporting Equipment are expensed in full in the year of purchase or acquisition.

1.6 Intangible fixed assets and amortisation

Intangible fixed assets relate to trademarks, and are stated at original cost less accumulated amortisation. These assets are written off over their estimated useful lives of 10 years.

1.7 Pensions

The charity operates a defined pension contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2024

1.8 Foreign Exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

1.9 Judgements in applying accounting policies and key sources of estimation uncertainty

Critical judgements in applying the charity's accounting policies

The critical judgements that the trustees have made in the process of applying the charity's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.

Assessing indicators of impairment

In assessing whether there have been any indicators of impairment of assets, the directors have considered both external and internal sources of information such as market conditions, counterparty credit ratings and experience of recoverability. There have been no indicators of impairments identified during the current financial year.

Key sources of estimation uncertainty

There are no material key sources of estimation uncertainty.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2024

2 Prior year consolidated statement of financial activities

The prior year comparative analysis of the consolidated statement of financial activities is set out below:

	Notes	Unrestricted Funds 2023 <i>restated</i> £	Restricted Funds 2023 <i>restated</i> £	Total Funds 2023 <i>restated</i> £
Income				
Donations and subscriptions	7	119,244	58,477	177,721
Income from charitable activities	3	212,019	1,518,900	1,730,919
Other income		9,906	-	9,906
Total income		<u>341,169</u>	<u>1,577,377</u>	<u>1,918,546</u>
Expenditure				
Costs of raising funds		311	-	311
Charitable activities	8	354,592	1,577,377	1,931,969
Total expenditure		<u>354,903</u>	<u>1,577,377</u>	<u>1,932,280</u>
Net movement in funds		(13,736)	-	(13,736)
Total funds brought forward		<u>30,467</u>	<u>291,100</u>	<u>321,567</u>
Total funds carried forward		<u>16,731</u>	<u>291,100</u>	<u>307,831</u>

The prior year figures are restated to reflect the below adjustments:

1. Recognition of donation in-kinds received amounting to £54,670. The adjustment resulted in an increase to the unrestricted donations and subscriptions, and corresponding increase to the value of expenditure classified as unrestricted charitable activities.
2. Reallocation of £24,734 intercompany management charge from cost of raising funds to charitable activities.

There is no impact to the fund's figures resulting from these two adjustments.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2024

3 Income from charitable activities

Group

This comprises funding from:

	2024	2023
	£	£
Sport England – Talent	105,789	123,041
Sport England - Delivery	61,000	153,689
Sport England – Governing and Systemic	354,211	350,489
UK Sport – International Influence	17,546	12,550
UK Sport – Award	789,549	879,131
GBWR Trading Limited – Sponsorship and tournament income	969,952	211,994
Other	26	25
	<u>2,298,073</u>	<u>1,730,919</u>

4 Net expenditure

Group

This is stated after charging:

	2024	2023
	£	<i>restated</i> £
Auditor's remuneration – Audit Fee	8,400	7,800
Staff remuneration	698,543	634,895
Loss on foreign exchange	1,453	2,997
Depreciation	4,711	4,196
Amortisation	593	564
	<u>698,543</u>	<u>634,895</u>

Staff remuneration comprises:

	2024	2023
	£	<i>restated</i> £
Wages and salaries	623,498	558,589
Social security	54,175	56,259
Pension costs	20,870	20,047
	<u>698,543</u>	<u>634,895</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2024

4 Net expenditure (continued)

Employees

The average number of employees during the year was 19 (2023: 17).

1 employee received employee benefits of between £70,000 and £80,000 in the year (2023: 1 employee with benefits of between £60,000 and £70,000).

Key Management Personnel

The key management personnel of the company are the Trustees, the Chief Executive Officer, the Head of Performance Support and Science, the National Development Director and the Head of Business Operations. The Trustees did not receive or waive any emoluments in respect of their services to the charity in either year. The total employee benefits of the key management personnel were £274,869 (2023: £260,427). The subsidiary undertaking has no employees, and its directors received no employee benefits in either year.

5 Taxation

The company is a registered charity and is thus exempt from taxation on its charitable income for the year, provided that this is applied for charitable purposes.

6 Trustees' expenses

During the year 7 (2023: 8) Trustees received reimbursement of out-of-pocket expenses, totalling £3,282 (2023: £2,989), relating to travel, accommodation, subsistence, and training costs. The expenses reimbursed arise principally in respect of Trustee attendance at international events and this is funded from the UK Sport International Influence grant. Out of pocket expenses reimbursed to J Brisbane that arose during the performance of their duties as Chief Executive Officer for respective periods in the year are not included in these amounts.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2024

7 Voluntary income

Group

	2024 £	2024 £	2024 £	2023 £
	Unrestricted	Restricted	Total	Total <i>restated</i>
Get Kids Going!	-	40,984	40,984	27,617
Membership subscriptions	33,829	-	33,829	29,638
Welsh Rugby Charitable Trust	-	16,225	16,225	27,685
Welsh Income Open	-	-	-	1,343
Middlesex Sports Foundation	-	17,413	17,413	1,832
Club Competition fees	74,614	-	74,614	34,968
Course fees	62	-	62	(32)
Hogan Lovells	26,638	-	26,638	40,270
RFU	18,000	-	18,000	-
RMA Sport	14,400	-	14,400	14,400
	<u>167,543</u>	<u>74,622</u>	<u>242,165</u>	<u>177,721</u>

8 Charitable activities

Group

	2024 £	2024 £	2024 £	2023 £
	Direct costs	Support costs	Total	Total <i>restated</i>
GB Elite Squad	646,446	-	646,446	708,585
Community Development & Education	441,902	-	441,902	447,154
Talent	158,992	-	158,992	194,116
Support Costs	-	498,177	498,177	369,132
GBWR Trading cost of sales	907,614	-	907,614	213,153
GBWR Trading Administration Expenses	-	105	105	140
	<u>2,154,954</u>	<u>498,282</u>	<u>2,653,236</u>	<u>1,932,280</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2024

8 Charitable activities (continued)

Support costs comprise:

	2024	2023
	£	£
	Total	Total <i>restated</i>
Employment costs	192,629	168,197
Accommodation, travel and subsistence	25,596	24,342
Accounting, legal, insurance and other professional services	134,205	114,152
Marketing and communications, excluding related employment costs	13,985	23,500
Other	25,375	24,537
Contribution to subsidiary event hosting	73,128	-
International activities	18,591	10,828
Governance costs	14,668	3,576
	<u>498,177</u>	<u>369,132</u>

The analysis of public and non-public income and its application is as follows:

	Sport England	UK Sport	Non-public income	Total
	£	£	£	£
Revenue grants	521,000	807,095	-	1,328,095
Donations	-	-	208,336	208,336
Membership	-	-	33,829	33,829
Trading	-	-	969,952	969,952
Other	-	-	19,573	19,573
	<u>521,000</u>	<u>807,095</u>	<u>1,231,690</u>	<u>2,559,785</u>
Employment contracts	259,929	305,768	132,846	698,543
International	215	17,885	491	18,591
Competitions	20,169	118,600	13,731	152,500
Athlete support	3,060	9,311	6,280	18,651
Core activities	110,355	159,649	115,144	385,148
Trading	-	-	907,720	907,720
Overheads	127,272	195,882	151,321	474,475
	<u>521,000</u>	<u>807,095</u>	<u>1,327,533</u>	<u>2,655,628</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2024

9 Intangible fixed assets

Group and charity

	Trademarks £	Total £
Cost		
At 1 April 2023	5,640	5,640
Additions	291	291
At 31 March 2024	5,931	5,931
Amortisation		
At 1 April 2023	564	564
Charge for year	593	593
At 31 March 2024	1,157	1,157
Net Book Value at 31 March 2024	4,774	4,774
31 March 2023	5,076	5,076

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2024

10 Tangible fixed assets

Group and charity

	Office Equipment £	Staging Equipment £	Total £
Cost			
At 1 April 2023	28,330	10,030	38,360
Additions	5,105	850	5,955
At 31 March 2024	33,435	10,880	44,315
Depreciation			
At 1 April 2023	24,746	9,707	34,453
Charge for year	4,104	607	4,711
At 31 March 2024	28,850	10,314	39,164
Net Book Value at 31 March 2024	4,585	566	5,151
31 March 2023	3,584	323	3,907

11 Investments

Charity

	2024 £	2023 £
At cost at beginning and end of year	600	600
Investment write off	(500)	-
	100	600

The investment comprises 100% of the issued share capital of GBWR Trading Limited (company number 09144337).

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2024

12 Debtors

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Trade debtors	109,856	23,285	145,476	5,736
Amount due from subsidiary undertaking	-	191,395	-	118,809
Prepayments and accrued income	184,578	125,198	319,274	108,637
	<u>294,434</u>	<u>339,878</u>	<u>464,750</u>	<u>233,182</u>

13 Creditors

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Trade creditors	213,751	166,706	192,086	191,622
Social security and other taxes	47,607	22,317	46,571	20,402
Accruals and other creditors	277,392	134,118	641,717	166,074
	<u>538,750</u>	<u>323,141</u>	<u>880,374</u>	<u>378,098</u>

At the balance sheet date, the company had defined contribution pension scheme obligations of £Nil (2023 : £Nil) included within accruals and other creditors.

Deferred income reconciliation

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Balance brought forward	619,578	144,734	334,617	314,617
Amounts released to the Statement of Financial Activities	(619,578)	(144,734)	(314,617)	(314,617)
Amounts deferred in the year	226,919	84,619	599,578	144,734
Balance carried forward	<u>226,919</u>	<u>84,619</u>	<u>619,578</u>	<u>144,734</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2024

14 Analysis of net assets between funds

Group

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	-	9,925	9,925
Cash	366,046	80,333	446,379
Debtors	207,790	86,644	294,434
Creditors	(361,848)	(176,902)	(538,750)
	<u>211,988</u>	<u>-</u>	<u>211,988</u>

Charity

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed assets	-	9,925	9,925
Investment in subsidiary	100	-	100
Cash	104,992	80,333	185,325
Debtors	253,234	86,644	339,878
Creditors	(146,239)	(176,902)	(323,141)
	<u>212,087</u>	<u>-</u>	<u>212,087</u>

Restricted Funds derive principally from UK Sport (delivery of GB team programme and contribution towards back-office operating costs), Sport England (delivery programmes focussed on developing the sport at grassroots level, talent development and contribution towards back-office operating costs), and the #saveGBWR campaign (supporting the GB team).

In most cases funds received are expended for the agreed purpose within the same financial year.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2024

14 Analysis of net assets between funds (continued)

Funds are analysed as follows:

Group

	Brought forward	Income	Expenditure	Transfer between funds	Carried forward
	£	£	£	£	£
Unrestricted	16,731	1,098,030	1,193,873	291,100	211,988
#saveGBWR	44,766	-	-	(44,766)	-
UK Sport	3,745	807,095	807,095	(3,745)	-
Sport England	138,214	521,000	521,000	(138,214)	-
WRCT	-	16,225	16,225	-	-
Get Kids Going!	-	40,984	40,984	-	-
Middlesex Sports Foundation	-	17,413	17,413	-	-
Other restricted funds	104,375	-	-	(104,375)	-
Total	307,831	2,500,747	2,596,590	-	211,988

Charity

	Brought forward	Income	Expenditure	Transfer between funds	Carried forward
	£	£	£	£	£
Unrestricted	107,926	187,116	374,055	291,100	212,087
#saveGBWR	44,766	-	-	(44,766)	-
UK Sport	3,745	807,095	807,095	(3,745)	-
Sport England	138,214	521,000	521,000	(138,214)	-
WRCT	-	16,225	16,225	-	-
Get Kids Going!	-	40,984	40,984	-	-
Middlesex Sports Foundation	-	17,413	17,413	-	-
Other restricted funds	104,375	-	-	(104,375)	-
Total	399,026	1,589,833	1,776,772	-	212,087

During the current year, the allocation of restricted expenditure incurred from the 31 March 2017 financial statements onwards has been reviewed to ensure that the correct restricted fund balances are presented at the balance sheet date. The result of this work, was that the

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2024

restricted fund balances were overstated by £291,100 and this realignment has been amended using a transfer of £291,100 to the unrestricted fund within these financial statements.

15 Related party transactions

During the year the company charged a management charge of £26,820 (2023: £24,734) to its subsidiary undertaking, GBWR Trading Limited. The amount owed by GBWR Trading Limited to the company at the year end was £191,395 (2023: £118,809) and this is included in debtors. This is net of a provision for £55,184 due to the subsidiary no longer trading.

16 Status of the company and ultimate controlling party

The company is limited by guarantee, has no share capital and therefore no legal controlling party.

17 Events after the reporting date

On 1 July 2024, the trading activity of the subsidiary, GBWR Trading Limited, was transferred to the parent company. The assets and liabilities were transferred subsequently and as such, the subsidiary company ceased to trade.

The page which follows is for Trustees' information only

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHARITY STATEMENT OF FINANCIAL ACTIVITIES

(including an Income and Expenditure Account)

For the year ended 31 March 2024

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023 <i>restated</i>
	£	£	£	£
Income				
Donations and subscriptions	167,543	74,622	242,165	177,721
Income from charitable activities	26	1,328,095	1,328,121	1,518,925
Other income	19,547	-	19,547	9,906
Total income	<u>187,116</u>	<u>1,402,717</u>	<u>1,589,833</u>	<u>1,706,552</u>
Expenditure				
Costs of raising funds	2,392	-	2,392	311
Charitable activities	371,663	1,402,717	1,774,380	1,693,944
Total expenditure	<u>374,055</u>	<u>1,402,717</u>	<u>1,776,772</u>	<u>1,694,255</u>
Net movement in funds (before transfers)	(186,939)	-	(186,939)	12,297
Transfer from restricted funds to unrestricted funds	291,100	(291,100)	-	-
Net movement in funds (after transfers)	104,161	(291,100)	(186,939)	12,297
Total funds brought forward	<u>107,926</u>	<u>291,100</u>	<u>399,026</u>	<u>386,729</u>
Total funds carried forward	<u><u>212,087</u></u>	<u><u>-</u></u>	<u><u>212,087</u></u>	<u><u>399,026</u></u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

England & Wales - Charity number 1130038

Accounts

Report &
Consolidated
Financial Statements

For the year ended 31 March 2023

**Great Britain
Wheelchair Rugby
Limited**

(limited by guarantee)

Company number: 06108379 (England and
Wales)

Charity number: 1130038

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

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GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

STATUTORY INFORMATION

COMPANY REGISTRATION NUMBER	06108379
REGISTERED CHARITY NUMBER	1130038
DIRECTORS AND TRUSTEES	E W Warner OBE (Chair) A Barrow C J Conway M T Daunt P Dunn MBE S A Niblock – appointed 21 September 2022 S T Seddon M S Sehmi
CHIEF EXECUTIVE	J Brisbane
REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS	Rugby House Twickenham Stadium 200 Whitton Road Twickenham Middlesex TW2 7BA
INDEPENDENT AUDITOR	UHY Hacker Young LLP 14 Park Row Nottingham NG1 6GR
BANKERS	National Westminster Bank plc City of London Office PO Box 12258 1 Princes Street London EC2R 8BP
SOLICITORS	Hogan Lovells International LLP Atlantic House Holborn Viaduct London EC1A 2FG

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHIEF EXECUTIVE'S REVIEW

Overview

The year 2022/2023 continued a trend of very challenging times worldwide, especially in the aftermath of the COVID-19 pandemic. Spiralling costs across energy, food, and goods, along with a significant increase in venue costs, created intense financial challenges on both individuals and organisations. Consequently, the focus for the year shifted towards revenue generation to support members with competition costs, provide staff with an uplift, and ensure effective operations. Despite these difficulties, the organisation maintained resilience and optimism.

Development team restructure

The development team, responsible for the growth of the grassroots program, underwent a restructuring into new roles: two club development managers, development administrator, competition manager, and competition officer. The primary goals of these roles were to provide more capacity to support clubs, drive the development of the league competition, and communicate effectively with members and the broader community. So far, the new roles have proven effective in achieving these objectives working with clubs to create development plans, restructuring our competition, and greatly enhancing our social media presence at competitions.

More gold

In a historic first, a parasport, low-point wheelchair rugby, was introduced to the 2022 World Games held in Birmingham, Alabama. The GB team, led by former GB Assistant Coach Rob Tarr, secured an undefeated victory, showcasing low-point wheelchair rugby in a thrilling manner. In February 2023, another historic gold medal was brought home by the all-women GB team at the Women's Cup in Paris. This event aimed to highlight the women involved in the game and provide them with their own space to participate, as they are often underrepresented in most teams. Efforts are underway to support women in wheelchair rugby through research collaborations with World Wheelchair Rugby, Loughborough University, and UK Sport to better understand the physical differences between men and women competing in the sport, and to use the data to increase women's participation and development.

First international wheelchair rugby fives club tournament

In November 2022, the first international wheelchair rugby fives club tournament was launched in Poland, with top two fives teams from GB participating alongside teams from Poland, Sweden, and across Europe. This annual tournament has generated excitement within the fives community and provides a significant opportunity, especially in the absence of a GB pathway for fives.

Partnerships

Several partnerships were formed or formalised during the year. The long-standing collaboration with the RFU was formalised into a service level agreement, covering support on payroll services, retaining presence at the RFU as the official HQ, and accessing safeguarding provisions. A three-year sponsorship deal with Socios.com was signed, aiming to increase awareness and engagement with wheelchair rugby across Great Britain, boosting member recruitment. A new relationship with Disability Sport Wales and their performance pathway team was established, with integrated talent identification and development efforts in Wales. This will ideally lead to an increased number of Welsh athletes in GB squads and contribute to the growth of wheelchair rugby in Wales. The Welsh Open was launched at the Swansea Para-Sport Festival, and the Quad Nations elite tournament held for the first time in Wales brought together France, Canada, and Germany.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHIEF EXECUTIVE'S REVIEW (continued)

Performance challenges

The World Championship held in Denmark marked a disappointing close to the 2022 elite calendar. With high-point athlete Stuart Robinson out due to injury, the performance team had to adapt quickly and critically evaluate their strategies. Though the team finished in seventh position, the experience provided valuable learnings to improve the program for the future. January 2023 saw the appointment of Adam Scaturro as the new assistant coach from the USA, bringing fresh energy and ideas to the team, setting the stage for further development.

Looking forward

The year 2022/2023 has been a time of change and firsts, with exciting opportunities continually developing for wheelchair rugby. GBWR is at the forefront of the sport's development, and there is great optimism for what 2023/24 can bring. The delivery of the 2023 European Championship in May will be a pivotal moment for the game's development in Wales, with a dedicated focus on creating a legacy, and real impact within the community.



Jason Brisbane
Chief Executive
13 November 2023

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT)

The Trustees, who are also the directors for the purposes of Company Law, present their report and the audited consolidated financial statements of Great Britain Wheelchair Rugby Limited ("GBWR") for the year ended 31st March 2023.

Group net deficit for the year was £13,736 (2022: £191,301). Net deficit of £26,034 (2022: £95,952) arose in the subsidiary undertaking. Total public sector grant funding provided to the group during the year was £1,518,900 (2022: £904,918) of which Sport England contributed £627,219 (2022: £442,506) and UK Sport contributed £891,681 (2022: £462,412).

A full review of the year's performance and achievements is given in the Chief Executive's Review.

Information regarding the company registration number, the registered charity number, the trustees at the date of this report and the registered office and principal place of business is given at the beginning of this document.

Purposes and activities

The purposes of GBWR are the relief of disabled people by the promotion of wheelchair rugby in Great Britain. To discharge these objects, GBWR:

1. provides accessible opportunities for individuals to play, coach, manage and officiate wheelchair rugby;
2. provides opportunities for players and officials to represent Great Britain at international competitions and tournaments; and
3. represents the interests of wheelchair rugby to partners and stakeholders, and is a key influencer in the development of national and international policy relating to wheelchair rugby, Paralympic, and disabled sport.

Powers

To further its purposes GBWR uses the powers conferred in its Articles to:

1. undertake programmes of recruitment to the sport of players, officials, and volunteers;
2. provide grants to assist club development;
3. provide opportunities for competitive events;
4. provide and assist in the provision of materials, equipment, and personnel support to clubs and individuals; and
5. organise and assist in the provision of conferences, courses of instruction, and education.

Future plans

The immediate future plans of GBWR are set out clearly in the annual business plan for 2023/24 and are referenced in the Chief Executive's Review. Longer term strategic planning is referenced in GBWR's 2022 mission, vision, and strategy document 'Moving Forward Together' and further planning by the Board of Trustees continues.

In shaping the objectives for the year, the Trustees have read the guidance on public benefit in the Charities Act 2011.

The Trustees are confident that the group's current and planned programme of work are fully consistent with its obligations for delivering public benefit. The charity's purposes are consistent with the Equality Act 2010.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

Structure, governance, and management

Governing document

GBWR is a company limited by guarantee, governed by its Articles of Association. The Articles were most recently modified by Special Resolution at the reconvened AGM held on 21 September 2022. It is registered as a charity with the Charity Commission for England and Wales. There are currently 624 members, each of whom agrees to contribute £1 in the event of the charity winding up.

The statutory governance framework is provided by the Companies Act, the Charities Act and the Statement of Recommended Practice: Accounting and Reporting by Charities. The primary non-statutory governance code is the Code for Sports Governance with which the company is fully compliant. The company is directed by the Board of Trustees.

In addition to the information given in this report, further information regarding:

1. the company's mission, vision, and strategy;
2. the company's values;
3. the policies adopted by the company (including safeguarding, equality and diversity, and anti-doping);
4. terms of reference of the Board of Trustees, Governance and Finance Committee and Nominations Committee;
5. biographical details of members of the Board of Trustees;
6. minutes of meetings of the Board of Trustees and Governance and Finance Committee; and
7. elections regulations for elected directors.

can be found on the company's website at <https://gbwr.org.uk>.

Trustees

Trustees are either elected by the voting members of the charity in General Meeting, or else appointed or co-opted by the Board of Trustees. Trustees are recruited on the basis of the expertise and experience required by the charity. Induction includes pre-appointment discussions with existing Trustees, a briefing given at the first Board of Trustees meeting new Trustees attend and a formal session with the Senior Leadership Team. Formal training can be provided to existing or newly appointed Trustees who request it.

Composition

The Board of Trustees comprises: the Chair, appointed by the Board; up to seven Trustees elected by the charity's voting members in General Meeting; and up to six independent non-executive Trustees, appointed by the Board. The Board of Trustees may co-opt up to two further Trustees to bring particular skills and experience to the Board. The composition of the Board may include, at the sole discretion of the Board, a member of the senior leadership team of the organisation (eg the CEO), and this member may be appointed in an ex officio capacity only. The number of Trustees shall be not less than 6 and be subject to a maximum of 12.

Trustees each serve for a term of three years, and are eligible for reappointment or re-election, as the case may be, for up to two further three-year terms. In exceptional circumstances (for example to assist succession planning), a chair or director may hold office for a further year. A director appointed in an ex officio capacity may serve on the Board for the duration of their holding the relevant office.

The Board uses reasonable endeavours to ensure that: at least 30% of the Trustees are women; at least 30% of the trustees are men; at least 25% of the Trustees are independent; and at least two of the Elected Trustees are past or present participants in the sport.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

Remuneration and interests

No trustee received remuneration or other benefit as a result of their work for the charity.

Trustees make an annual declaration of their business or other interests which might result in a conflict of interest with their role as a trustee, or a connection with a related party. Similar declarations are made at each meeting of the Board of Trustees and of the Governance and Finance Committee. No conflicts of interest or connections with a related party impacting on a Trustee's independence were reported in the year to 31 March 2023.

Board appointments, elections, and retirements

S A Niblock was appointed to the board, by the GBWR Board of Trustees, on 21 September 2022.

A J Barrow was re-elected to the board by voting members of the charity for a second term on 21 September 2022. M S Sehmi was elected to the board by voting members of the charity (following co-option to the board on 14 December 2021) on 21 September 2022.

M A Moore retired from the board on 21 September 2022 and K E Clayton retired from the board on 27 September 2023.

Committees reporting to the Board of Trustees

Governance and Finance Committee

The company has established a Governance and Finance Committee ('GFC'), whose Trustee membership comprises C J Conway (GFC Chair) and E W Warner. M A Moore and P A Freeman are non-trustee members; P A Freeman joined in September 2020 and M A Moore joined in a non-trustee capacity in September 2022 following membership as a trustee preceding retirement from the board 21 September 2022. J G Brisbane is an ex officio member in his position as CEO.

The GFC's principal responsibilities are to:

1. ensure that the legal and regulatory principles of financial reporting and internal control are adequately applied;
2. monitor the preparation of annual budgets and the reporting of results against budgets;
3. identify and manage risks to the company's business (see 'risk management');
4. ensure that the terms and conditions of award of any sports council's grant funding and of official recognition of the company as a national governing body by the sports councils are properly observed; and
5. monitor changes to legislation and regulation and ensure compliance with good corporate governance practice, including the regular review of the company's accounting and reserves policies.

Other committees

A Nominations Committee to manage the recruitment of new trustees and senior management and a Remuneration Committee to review the remuneration and other benefits payable to senior employees are convened on an ad hoc basis as required.

The Board of Trustees met on four occasions during the financial year, excluding an additional strategy day. The GFC met on four occasions during the financial year. All policy decisions relating to the operation of the charity are made by the Trustees and determined by majority vote.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

The attendance record of individual Trustees at Board of Trustees and GFC meetings during the year was as follows:

	Board of Trustees	Governance and Finance Committee
A J Barrow	4	N/A
K E Clayton –	1	N/A
C J Conway	2	4
M T Daunt	4	N/A
P Dunn MBE	3	N/A
M A Moore #	1	2
S A Niblock +	2	N/A
S T Seddon	3	N/A
M S Sehmi	3	N/A
E W Warner OBE *	4	2

(#) retired from board 21 September 2022

(+) appointed to the board 21 September 2022

(*) joined GFC as trustee member 23 November 2022

(–) retired from board 27 September 2023

Operational management

Day-to-day management of the charity has been delegated to the Chief Executive Officer, J Brisbane.

The operations of GBWR are facilitated through the Senior Leadership Team (which comprises the senior salaried staff of the company) and delegated working groups and committees.

Key Management Personnel

In addition to the Trustees, the other key management personnel of GBWR (its senior leadership team) are:

Chief Executive Officer	J Brisbane
Head of Performance Support and Science	B Mason
National Development Director	L Templeton
Head of Business Operations	D Hook

Key management personnel remuneration is set by reference to current market levels for similar positions in comparable businesses. Guidance is also sought from a number of external reference sources, including UK Sport and Sport England.

Fundraising

As part of its commitment to best practice, the company has registered with the Fundraising Regulator, the independent regulator of charitable fundraising.

Where fundraising activities were undertaken for the benefit of the company, appropriate measures were taken to ensure that these activities were compliant with the requirements of the Code of Fundraising Practice. No inconsistencies have been noted or brought to the company's attention.

During the year the subsidiary undertaking, whose profits (if any) are donated to the parent company by Gift Aid, engaged the services of an independent third party for the provision of sponsorship brokerage. This third

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

party is regarded as a commercial participator as defined in the Code of Fundraising Practice. The remuneration of this participator was benchmarked against other similar entities operating in this sector and found to be competitive. The subsidiary ended its working relationship with the participator in October 2022; the parent company ended its own working relationship with this participator for separate digital marketing services at the same date.

Neither the company nor the subsidiary undertaking have received any complaints about their own fundraising activities or those of any person or entity acting for their benefit. In particular, no complaints have been received about any failure to comply with the requirement to protect vulnerable people and other members of the public from behaviour which is an unreasonable intrusion on a person's privacy, is unreasonably persistent or places undue pressure on a person to give money or other property. No targeted approaches for funding were made to any specific individuals or groups of individuals.

Reserves policy

A key element in the management of financial risk is the setting of an appropriate reserves policy and its periodic review by Trustees. Reserves are required to manage timing differences between spending and receiving income, to fund existing or new activities for which funding cannot be found from external sources and to try to cover unexpected withdrawal or reduction of income streams. Reserves levels are adjusted as perceptions of risk and other factors change. In this Paralympic cycle towards Paris 2024, with Sport England and UK Sport Funding secured, our target range is £200,000 to £400,000. Our free available reserves at the end of the year were £307,831.

Risk management and controls

GBWR has agreed a Risk Management Policy to ensure that effective processes are in place to track and report on existing and emerging risks. The objective is to support better decision making and management of risk through a comprehensive understanding of risks and their likely impact.

Our Board of Trustees is responsible for risk management and internal controls. Our Chief Executive Officer and our Senior Leadership Team are responsible for identifying and reviewing the risks to GBWR and reporting these to the GFC and the Board in the form of a Risk Register detailing the top risks. By their very nature Risk Registers are 'living documents' and are continually edited and updated. Controls and actions are put in place to mitigate these identified risks as far as is possible and practical, consisting of processes built around the Risk Registers, external professional advice, and insurance where appropriate.

Principal risks and uncertainties

The principal risks and uncertainties which the Board of Trustees monitored during the year are summarised below:

Key staff become overloaded

This continues to be a risk area due to the small size of the company, where it is inherent that small changes (eg to personnel leaving the company or increased requirements from stakeholders) can have a significant impact on staff workload. GBWR has sought to mitigate this through:

- annual salary increases benchmarked for the industry, to maintain engagement;
- recruitment of a digital marketing intern to support media functions; and
- implementation of a succession planning document to identify recruitment needs.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

Fail to maintain GB team's top-five world ranking

Whilst in 2022 GB achieved its first-ever second-place world ranking, the change of athletes and competition from other nations necessitates this be considered an ongoing risk; to mitigate, this, GBWR:

- has recruited a new assistant coach;
- is implementing coach and athlete development plans and performance reviews;
- will continue to review the training camp and competition schedule for the remaining years of the cycle;
- is launching the coaching pathway to identify and develop future coaching talent; and
- is improving integration of the talent and GB squads.

Income is insufficient to deliver against the annual business plan and meet strategic objectives

To manage the increased pressure to secure commercial and/or philanthropic funding to support stakeholder cofounding requirements and to deliver additional commercial activities, including the Wheelchair Rugby European Championship Division A 2023, GBWR:

- retained the services of TLA Worldwide, to deliver commercial, PR, and digital capabilities (until October 2022, when it was agreed to end the working relationship and focus efforts on more self-sufficient fundraising opportunities);
- has continued work to identify additional partners and maintain existing partners; and
- will maintain close in-year financial controls and take mitigating actions as required.

Significant club/member issue(s) including safeguarding concerns

GBWR identifies this risk as low but recognises the significant impact which could arise; in anticipation, GBWR:

- has restructured its development team to better support clubs and members;
- will provide sufficient training opportunities to ensure clubs have appropriate training for club welfare officers;
- has appointed a board-level lead for safeguarding; and
- has developed its safeguarding provision through a partnership opportunity with the Rugby Football Union.

Fail to develop sufficient coaches and officials

To help identify and develop coaches and officials, GBWR:

- is developing the coaching academy and pathway; and
- is investigating opportunities for officials to gain experience at overseas competition.

COVID-19

Wheelchair rugby activity continued during the year, however, the organisation remains vigilant of the impact of COVID-19 and other infectious diseases which could impact domestic and national activity.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

Investment policy

It is the policy of GBWR to place its investments in cash deposits which provide appropriate liquidity and which are deemed to be of low risk.

Governance framework

The company is committed to compliance with the Code for Sports Governance, the Code of Fundraising Practice, and Charity Commission guidance.

Confirmation of ongoing compliance

The company has communicated openly with UK Sport and Sport England throughout the year and the Board of Trustees considers that GBWR has maintained its status of compliance with the Code for Sports Governance. The company underwent a governance and finance audit sponsored by the aforementioned sports councils and received an overall opinion of 'good' in both areas by the auditor, BDO. The sports councils are also working with national governing bodies to support compliance against recent updates to the Code for Sports Governance; following initial submission April 2023, feedback and support will be provided to achieve full compliance by final submission, December 2023.

Complaints/whistleblowing

In the year to 31 March 2023 there were no complaints to the company.

Diversity

The company is fully committed to the principles of equality of opportunity and to creating a diverse environment. In particular, the company is committed to increasing the diversity of staff, volunteers (including Board and committee members), participants and coaches and will carry out initiatives to do so.

The Board uses reasonable endeavours to ensure that: at least 30% of the Trustees are women; at least 30% of the trustees are men; at least 25% of the Trustees are independent; and at least two of the Elected Trustees are past or present participants in the sport.

Auditor

UHY Hacker Young LLP was appointed as auditor to the company, in accordance with the provisions of the Charities Act 2011 and the Companies Act 2006. In accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

Statement of Trustees' responsibilities in respect of the financial statements

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the group and of the income and expenditure of the group, for that period. In preparing those financial statements, Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation;
- observe the methods and principles of the Charities Statement of Recommended Practice; and

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and UK Accounting Standards. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Each of the Trustees at the date of approval of this report confirms that:

1. so far as the Trustees are aware, there is no relevant audit information of which the company's auditor is unaware; and
2. the Trustees have taken all the steps that they ought to have taken as trustees to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

On behalf of the Board



E W Warner OBE
Trustee
13 November 2023



C J Conway
Trustee
13 November 2023

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

Opinion

We have audited the financial statements of Great Britain Wheelchair Rugby Limited ('the parent charity') and its subsidiary ('the group') for the year ended 31 March 2023 which comprises the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, Charity Balance Sheet, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the parent charity's affairs as at 31 March 2023 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED (continued)

identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the parent charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED (continued)

from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006 and the Charities Statement of Recommended Practice.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted funds, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the group and the parent charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

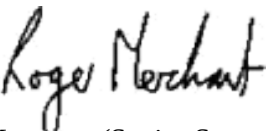
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED (continued)

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed: 

Roger Merchant (Senior Statutory Auditor)
For on and behalf of UHY Hacker Young
Chartered Accountants
Statutory Auditor

Date: 15 November 2023

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(Including Consolidated Income and Expenditure Account)

For the year ended 31 March 2023

	Notes	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
		£	£	£	£
Income					
Donations and subscriptions	7	64,574	58,477	123,051	159,198
Income from charitable activities	3	212,019	1,518,900	1,730,919	998,296
Other income		9,906	-	9,906	968
Total income		<u>286,499</u>	<u>1,577,377</u>	<u>1,863,876</u>	<u>1,158,462</u>
Expenditure					
Costs of raising funds		25,045	-	25,045	23,453
Charitable activities	8	275,190	1,577,377	1,852,567	1,326,310
Total expenditure		<u>300,235</u>	<u>1,577,377</u>	<u>1,877,612</u>	<u>1,349,763</u>
Net movement in funds		(13,736)	-	(13,736)	(191,301)
Total funds brought forward		<u>30,467</u>	<u>291,100</u>	<u>321,567</u>	<u>512,868</u>
Total funds carried forward		<u>16,731</u>	<u>291,100</u>	<u>307,831</u>	<u>321,567</u>

The charity's income and expenditure all relate to continuing operations. There are no recognised gains or losses for the year other than those shown above.

The notes on pages 22 to 35 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CONSOLIDATED BALANCE SHEET

as at 31 March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Intangible fixed assets	9		5,076		-
Tangible fixed assets	10		3,907		4,559
Current assets					
Cash at bank		714,472		684,410	
Debtors	13	464,750		99,649	
		<u>1,179,222</u>		<u>784,059</u>	
Creditors: amounts falling due within one year					
	14	<u>880,374</u>		<u>467,051</u>	
Net current assets			<u>298,848</u>		<u>317,008</u>
Net Assets			<u><u>307,831</u></u>		<u><u>321,567</u></u>
Funds					
Restricted funds	15		291,100		291,100
Unrestricted funds	15		16,731		30,467
Total Funds			<u><u>307,831</u></u>		<u><u>321,567</u></u>

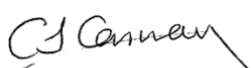
Approved and authorised for issue by the Board on 13 November 2023 and signed on its behalf by:

E W Warner OBE



Trustee

C J Conway



Trustee

Company Registration No: 06108379

Registered Charity No: 1130038

The notes on pages 22 to 35 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHARITY BALANCE SHEET

as at 31 March 2023

	Notes	2023	2023	2022	2022
		£	£	£	£
Fixed assets					
Investments	11	600		600	
Intangible fixed assets	9	5,076		-	
Tangible fixed assets	10	3,907		4,559	
			9,583		5,159
Current assets					
Cash at bank		534,359		641,471	
Debtors	13	233,182		179,944	
		767,541		821,415	
Creditors: amounts falling due within one year	14	378,098		439,845	
Net current assets			389,443		381,570
Net Assets			399,026		386,729
Funds					
Restricted funds	15		291,100		291,100
Unrestricted funds	15		107,926		95,629
Total Funds			399,026		386,729

Approved and authorised for issue by the Board on 13 November 2023 and signed on its behalf by:

E W Warner OBE



Trustee

C J Conway



Trustee

Company Registration No: 06108379

Registered Charity No: 1130038

The notes on pages 22 to 35 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 March 2023

	2023 £	2023 £	2022 £	2022 £
Cash flows from operating activities				
Net expenditure	(13,736)		(191,301)	
Adjustments for:				
Increase in trade and other receivables	(365,101)		(13,604)	
Increase in trade and other payables	413,323		226,467	
Loss on disposal of assets	-		776	
Amortisation	564		-	
Depreciation	4,196		7,055	
Cash flows generated from operations and net cash flow from operating activities		39,246		29,393
Cash flow from investing activities				
Acquisitions of intangible fixed assets	(5,640)		-	
Acquisitions of tangible fixed assets	(3,544)		(5,751)	
Cash flows generated from investing activities		(9,184)		(5,751)
Net increase in cash		30,062		23,642

Note to the consolidated statement of cash flows (year ended 31 March 2023)

	At 31 March 2022 £	Cash flow £	At 31 March 2023 £
Cash at bank and net cash	684,410	30,062	714,472

Note to the consolidated statement of cash flows (year ended 31 March 2022)

	At 31 March 2021 £	Cash flow £	At 31 March 2022 £
Cash at bank and net cash	660,768	23,642	684,410

The notes on pages 22 to 35 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2023

1 Principal accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

Great Britain Wheelchair Rugby Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency of the charitable company and the presentation currency for the charitable company and group is the £ Sterling. This is the currency of the primary economic environment in which the charity operates.

The Trustees have considered the level of reserves at 31 March 2023 (and especially the level of unrestricted funds), and forecasts for the year ending on 31 March 2024 and future periods. Concluding that the group is a going concern and, accordingly, the financial statements have been prepared on that basis.

The financial statements consolidate the results of the charity and its wholly owned subsidiary undertaking, GBWR Trading Limited. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented as the company has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The charity generated a surplus of £12k (2022: £95k deficit) in the year including a gift aided donation from the subsidiary of £Nil (2022: £Nil).

In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per Voting member of the company while he/she is a Voting member of the company or within 1 year after he/she ceases to be a Voting member.

1.2 Income

All income is recognised in the Statement of Financial Activities where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. The following policies are applied to particular categories of income:

1. Donations, subscriptions and similar income are included in full when receivable;
2. Donations in kind are valued at the estimated open market cost of the service or goods received and a corresponding amount is recognised in expenditure on completion of the work; and
3. Income from charitable activities is income of the subsidiary undertaking and grants. Grants are recognised when the charity becomes unconditionally entitled to them.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2023

1.3 Funds

Restricted funds arise from income whose purpose is set out in and restricted by the agreements making such income available.

Unrestricted funds arise from income receivable for the objects of GBWR without further specified purpose.

1.4 Expenditure

Expenditure is accounted for in the Statement of Financial Activities on the accruals basis and classified under headings which aggregate all the costs which relate to that heading. Payments under contract are recognised to the extent that the contract has been completed in the year in question. Expenditure is classified as follows:

1. Costs of raising funds comprise the direct costs associated with attracting voluntary income; and
2. Charitable activities includes both direct costs incurred by the charity in the delivery of its activities and those costs of an indirect nature necessary to support such expenditure. Costs relating to the general administration of the charity are treated as restricted as they comprise a support cost of the charitable activities undertaken.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at original cost less accumulated depreciation. Depreciation is provided to write off the cost less estimated residual value of the assets on a straight-line basis over their estimated useful lives. A full year's depreciation charge is charged in the year of acquisition. The estimated useful lives are:

Office equipment	3 years
Staging Equipment	3 years

Wheelchairs and Sporting Equipment are expensed in full in the year of purchase or acquisition.

1.6 Intangible fixed assets and amortisation

Intangible fixed assets relate to trademarks, and are stated at original cost less accumulated amortisation. These assets are written off over their estimated useful lives of 10 years.

1.7 Pensions

The charity operates a defined pension contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

1.8 Foreign Exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

1.9 Judgements in applying accounting policies and key sources of estimation uncertainty

Critical judgements in applying the charity's accounting policies

The critical judgements that the trustees have made in the process of applying the charity's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.

Assessing indicators of impairment

In assessing whether there have been any indicators of impairment of assets, the directors have considered both external and internal sources of information such as market conditions, counterparty credit ratings and experience of recoverability. There have been no indicators of impairments identified during the current financial year.

Key sources of estimation uncertainty

There are no material key sources of estimation uncertainty.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

2 Prior year consolidated statement of financial activities

The prior year comparative analysis of the consolidated statement of financial activities is set out below:

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Income				
Donations and subscriptions	7	123,945	35,253	159,198
Income from charitable activities	3	93,378	904,918	998,296
Other income		968	-	968
Total income		<u>218,291</u>	<u>940,171</u>	<u>1,158,462</u>
Expenditure				
Costs of raising funds		23,453	-	23,453
Charitable activities	8	356,752	969,558	1,326,310
Total expenditure		<u>380,205</u>	<u>969,558</u>	<u>1,349,763</u>
Net movement in funds (before transfers)		(161,914)	(29,387)	(191,301)
Transfer from unrestricted funds to restricted funds		(96,929)	96,929	-
Net movement in funds (after transfers)		(258,843)	67,542	(191,301)
Total funds brought forward		<u>289,310</u>	<u>223,558</u>	<u>512,868</u>
Total funds carried forward		<u><u>30,467</u></u>	<u><u>291,100</u></u>	<u><u>321,567</u></u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

3 Income from charitable activities

Group

This comprises funding from:

	2023	2022
	£	£
Sport England – Talent	123,041	112,845
Sport England - Delivery	153,689	239,261
Sport England - Back Office	-	90,400
Sport England – Governing and Systemic	350,489	-
UK Sport – Aspiration funding	-	87,348
UK Sport – International Influence	12,550	11,500
UK Sport – Award	879,131	363,564
Wheelchair rugby ball sales	-	400
GBWR Trading Limited – Sponsorship and tournament income	211,994	92,898
Other	25	80
	<u>1,730,919</u>	<u>998,296</u>

4 Net expenditure

Group

This is stated after charging:

	2023	2022
	£	£
Auditor's remuneration – Audit Fee	7,800	7,250
Staff remuneration	610,160	460,251
Loss on foreign exchange	2,997	1,312
Depreciation	4,196	7,055
Amortisation	564	-
Loss on disposal	-	776
Grant income - CJRS claims	-	(968)
	<u>610,160</u>	<u>460,251</u>

Staff remuneration comprises:

	2023	2022
	£	£
Wages and salaries	536,538	409,775
Social security	53,861	38,213
Pension costs	19,761	12,263
	<u>610,160</u>	<u>460,251</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

4 Net expenditure (continued)

The average number of employees during the year was 17 (2022: 12).

1 employee received employee benefits of between £60,000 and £70,000 in the year (2022: 0).

Key Management Personnel

The key management personnel of the company are the Trustees, the Chief Executive Officer, the Head of Performance Support and Science, the National Development Director and the Head of Business Operations. The Trustees did not receive or waive any emoluments in respect of their services to the charity in either year. The total employee benefits of the key management personnel were £260,427 (2022: £256,093). The subsidiary undertaking has no employees, and its directors received no employee benefits in either year.

5 Taxation

The company is a registered charity and is thus exempt from taxation on its charitable income for the year, provided that this is applied for charitable purposes.

6 Trustees' expenses

During the year 8 (2022: 8) Trustees received reimbursement of out-of-pocket expenses, totalling £2,989 (2022: £1,909), relating to travel, accommodation, subsistence, and training costs. The expenses reimbursed arise principally in respect of Trustee attendance at international events and this is funded from the UK Sport International Influence grant. Out of pocket expenses reimbursed to J Brisbane that arose during the performance of their duties as Chief Executive Officer for respective periods in the year are not included in these amounts.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

7 Voluntary income

Group

	2023 £	2023 £	2023 £	2022 £
	Unrestricted	Restricted	Total	Total
Donations	-	-	-	3,256
Lord's Taverners	-	-	-	6,703
Get Kids Going!	-	27,617	27,617	22,500
RFU	-	-	-	18,000
Hogan Lovells	-	-	-	53,209
Membership subscriptions	29,638	-	29,638	17,141
Welsh Rugby Charitable Trust	-	27,685	27,685	2,794
Welsh Income Open	-	1,343	1,343	-
Middlesex Sports Foundation	-	1,832	1,832	-
Club Competition fees	34,968	-	34,968	30,056
Course fees	(32)	-	(32)	5,539
	<u>64,574</u>	<u>58,477</u>	<u>123,051</u>	<u>159,198</u>

8 Charitable activities

Group

	2023 £	2023 £	2023 £	2022 £
	Direct costs	Support costs	Total	Total
GB Elite Squad	708,585	-	708,585	429,136
Community Development & Education	447,154	-	447,154	358,874
Talent	194,116	-	194,116	-
Support Costs	-	289,419	289,419	310,636
GBWR Trading cost of sales	213,153	-	213,153	204,491
GBWR Trading Administration Expenses	-	140	140	23,173
	<u>1,563,008</u>	<u>289,559</u>	<u>1,852,567</u>	<u>1,326,310</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

8 Charitable activities (continued)

Support costs comprise:

	2023	2022
	£	£
	Total	Total
Employment costs	143,292	129,102
Accommodation, travel and subsistence	24,342	38,242
Accounting, legal, insurance and other professional services	73,882	120,388
Marketing and communications	23,500	5,894
Other	10,139	6,300
International activities	10,828	26,938
Governance costs	3,576	6,945
	<u>289,559</u>	<u>333,809</u>

The analysis of public and non-public income and its application is as follows:

	Sport England	UK Sport	Non-public income	Total
	£	£	£	£
Revenue grants	627,219	891,681	-	1,518,900
Donations	-	-	93,413	93,413
Membership	-	-	29,638	29,638
Trading	-	-	212,019	212,019
Other	-	-	9,906	9,906
	<u>627,219</u>	<u>891,681</u>	<u>344,976</u>	<u>1,863,876</u>
Employment contracts (including contractors)	313,378	378,761	28,483	720,622
International	(756)	11,584	-	10,828
Competitions	19,116	243,997	10,424	273,537
Athlete medical insurance and support	8,847	5,941	254	15,042
Core activities	118,486	133,017	68,198	319,701
Junior and Talent	5,149	-	338	5,487
Trading	-	-	238,028	238,028
Overheads	162,999	118,381	12,987	294,367
	<u>627,219</u>	<u>891,681</u>	<u>358,712</u>	<u>1,877,612</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

9 Intangible fixed assets

Group and charity

	Trademarks	Total
	£	£
Cost		
At 1 April 2022	-	-
Additions	5,640	5,640
At 31 March 2023	5,640	5,640
Amortisation		
At 1 April 2022	-	-
Charge for year	564	564
At 31 March 2023	564	564
Net Book Value at		
31 March 2023	5,076	5,076
31 March 2022	-	-

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

10 Tangible fixed assets

Group and charity

	Office Equipment £	Staging Equipment £	Total £
Cost			
At 1 April 2022	24,786	10,030	34,816
Additions	3,544	-	3,544
At 31 March 2023	28,330	10,030	38,360
Depreciation			
At 1 April 2022	20,873	9,384	30,257
Charge for year	3,873	323	4,196
At 31 March 2023	24,746	9,707	34,453
Net Book Value at 31 March 2023	3,584	323	3,907
31 March 2022	3,913	646	4,559

11 Investments

Charity

	2023 £	2022 £
At cost at beginning and end of year	600	600

The investment comprises 100% of the issued share capital of GBWR Trading Limited (company number 09144337).

12 Commitments

The charity has agreed to provide financial support to the subsidiary undertaking for a period of at least 12 months from the date of approval of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

13 Debtors

	Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
Trade debtors	145,476	5,736	21,180	16,180
Amount due from subsidiary undertaking	-	118,809	-	123,899
Prepayments and accrued income	319,274	108,637	73,250	39,668
Other debtors	-	-	5,219	197
	<u>464,750</u>	<u>233,182</u>	<u>99,649</u>	<u>179,944</u>

14 Creditors

	Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
Trade creditors	192,086	191,622	107,757	103,401
Social security and other taxes	46,571	20,402	12,388	12,388
Accruals and other creditors	641,717	166,074	346,906	324,056
	<u>880,374</u>	<u>378,098</u>	<u>467,051</u>	<u>439,845</u>

At the balance sheet date, the company had defined contribution pension scheme obligations of £Nil (2022 - £Nil) included within accruals and other creditors.

Deferred income reconciliation

	Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
Balance brought forward	334,617	314,617	183,537	168,537
Amounts released to the Statement of Financial Activities	(314,617)	(314,617)	(168,537)	(168,537)
Amounts deferred in the year	<u>599,578</u>	<u>144,734</u>	<u>319,617</u>	<u>314,617</u>
Balance carried forward	<u>619,578</u>	<u>144,734</u>	<u>334,617</u>	<u>314,617</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

15 Analysis of net assets between funds

Group

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	-	8,983	8,983
Cash	311,581	402,891	714,472
Debtors	329,083	135,667	464,750
Creditors	(623,933)	(256,441)	(880,374)
	<u>16,731</u>	<u>291,100</u>	<u>307,831</u>

Charity

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed assets	-	8,983	8,983
Investment in subsidiary	600	-	600
Cash	131,468	402,891	534,359
Debtors	97,515	135,667	233,182
Creditors	(121,657)	(256,441)	(378,098)
	<u>107,926</u>	<u>291,100</u>	<u>399,026</u>

Restricted Funds derive principally from UK Sport (delivery of GB team programme and contribution towards back-office operating costs), Sport England (delivery programmes focussed on developing the sport at grassroots level, talent development and contribution towards back-office operating costs), and the #saveGBWR campaign (supporting the GB team).

In most cases funds received are expended for the agreed purpose within the same financial year.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

15 Analysis of net assets between funds (continued)

Funds are analysed as follows:

Group

	Brought forward	Income	Expenditure	Carried forward
	£	£	£	£
Unrestricted	30,467	286,499	(300,235)	16,731
#saveGBWR	44,766	-	-	44,766
UK Sport	3,745	891,681	(891,681)	3,745
Sport England	138,214	627,219	(627,219)	138,214
WRCT	-	27,685	(27,685)	-
Get Kids Going!	-	27,617	(27,617)	-
Middlesex Sports Foundation	-	1,832	(1,832)	-
Other restricted funds	104,375	1,343	(1,343)	104,375
Total	<u>321,567</u>	<u>1,863,876</u>	<u>(1,877,612)</u>	<u>307,831</u>

Charity

	Brought forward	Income	Expenditure	Carried forward
	£	£	£	£
Unrestricted	95,629	74,505	(62,208)	107,926
#saveGBWR	44,766	-	-	44,766
UK Sport	3,745	891,681	(891,681)	3,745
Sport England	138,214	627,219	(627,219)	138,214
WRCT	-	27,685	(27,685)	-
Get Kids Going!	-	27,617	(27,617)	-
Middlesex Sports Foundation	-	1,832	(1,832)	-
Other restricted funds	104,375	1,343	(1,343)	104,375
Total	<u>386,729</u>	<u>1,651,882</u>	<u>(1,639,585)</u>	<u>399,026</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

16 Related party transactions

During the year the company charged a management charge of £24,734 (2022: £23,077) to its subsidiary undertaking, GBWR Trading Limited. The amount owed by GBWR Trading Limited to the company at the year end was £118,809 (2022: £123,899) and this is included in debtors.

17 Status of the company and ultimate controlling party

The company is limited by guarantee, has no share capital and therefore no legal controlling party.

The page which follows is for Trustees' information only

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHARITY STATEMENT OF FINANCIAL ACTIVITIES

(including an Income and Expenditure Account)

For the year ended 31 March 2023

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£	£
Income				
Donations and subscriptions	64,574	58,477	123,051	159,198
Income from charitable activities	25	1,518,900	1,518,925	905,393
Other income	9,906	-	9,906	968
Total income	74,505	1,577,377	1,651,882	1,065,559
Expenditure				
Costs of raising funds	311	-	311	376
Charitable activities	61,897	1,577,377	1,639,274	1,160,534
Total expenditure	62,208	1,577,377	1,639,585	1,160,910
Net movement in funds	12,297	-	12,297	(95,351)
Total funds brought forward	95,629	291,100	386,729	482,080
Total funds carried forward	107,926	291,100	399,026	386,729

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

England & Wales - Charity number 1130038

Accounts

Report &
Consolidated
Financial Statements

For the year ended 31 March 2022

**Great Britain
Wheelchair Rugby
Limited**

(limited by guarantee)

Company number: 06108379 (England and
Wales)

Charity number: 1130038

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

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GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

STATUTORY INFORMATION

COMPANY REGISTRATION NUMBER 06108379

REGISTERED CHARITY NUMBER 1130038

DIRECTORS AND TRUSTEES
E W Warner OBE (Chair)
A Barrow
K E Clayton
C J Conway
M T Daunt
P Dunn MBE
M Moore
S T Seddon
M S Sehmi – appointed 14 December 2021

CHIEF EXECUTIVE J Brisbane – appointed 1 September 2021

REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS
Rugby House
Twickenham Stadium
200 Whitton Road
Twickenham
Middlesex
TW2 7BA

INDEPENDENT AUDITOR
UHY Hacker Young LLP
14 Park Row
Nottingham
NG1 6GR

BANKERS
National Westminster Bank plc
City of London Office
PO Box 12258
1 Princes Street
London
EC2R 8BP

SOLICITORS
Hogan Lovells International LLP
Atlantic House
Holborn Viaduct
London
EC1A 2FG

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHIEF EXECUTIVE'S REVIEW

A year filled with incredible achievements, changes, and challenges.

1. GB winning a historic gold medal

Training for a Paralympic Games while navigating the restrictions imposed due to the pandemic created a huge challenge for athletes all over the world. Our athletes did everything they could with the resources they had utilising weight equipment at home, forming bubbles with other players, and, as many of us did, adapted to copious amounts of virtual meetings. Coming into a Paralympic Games where no other European team had ever achieved a medal, our sensational GB team came away with gold after a nail-biting semi-final and final. As a result of this victory our team received MBEs to wrap up a tremendous year.

2. Rebrand

Off the back of the historic win, working with our PR and media agency TLA, we launched our rebrand with a new look and feel for the organisation. It has been well received by our members and wider sports community giving us a more up-to-date look and launching us into a new era for the sport.

3. Bid won to host the 2023 World Wheelchair Rugby European Championship in Cardiff

With a highly innovative proposal we were successful in the bid to host the 2023 World Wheelchair Rugby European Championship. The plan is to build a wheelchair rugby arena on the field at the Principality stadium in Cardiff, Wales. We have had fantastic support and engagement from Welsh Government, Disability Sport Wales, Welsh Rugby Union, ani Group, and many other partners and friends of the sport to bring the project to life. As part of the event, we have put into motion a legacy plan which aims to strengthen wheelchair rugby in Wales and improve accessibility around Cardiff. This is a critical part of the project as we are committed to delivering an event that leaves a sustained impact on Cardiff, and beyond.

4. New performance team, relaunched talent programme, and rebuilding GB

Barry Mason was appointed our new head of performance support and science in June 2021. Barry has restructured the elite squad coaching team and assembled a new team to work across the GB programme. There has been a huge focus on developing the talent of the future which has led us to hire a head of our performance pathway and a new head coach of talent to find and develop our future GB athletes. We achieved silver at the Paris 2022 European Championship which was disappointing for many coming off the Paralympic gold medal. The GB squad is rebuilding, with the departure of two of our seasoned veterans followed by the arrival of four athletes promoted from the talent squad. Players and coaches alike have had to take on new roles and develop new chemistry and ways of working to continue to drive success. This will take time, and with the shortened cycle the team has been balancing developing new talent, with driving current performance which has led to mixed results. However, we all believe we are still heading in an upward trajectory on the road to the World Championship in October 2022.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHIEF EXECUTIVE'S REVIEW (continued)

5. Sport England funding until 2028

£2,259,750 was awarded from Sport England for the next five years, securing the operations of the organisation over this period. The award has been split into three different areas with varying time frames:

1. Systemic and governing: a five-year award of £352,350 per year goes toward the operations and staffing costs for GBWR
2. Talent: a three-year award of £105,000 per year to run our talent development programme attracting, developing, and preparing athletes to progress to the GB squad
3. Delivery: a three-year award of £61,000 per year to deliver grassroots initiatives to grow the sport

6. UK Sport funding secured until Paris 2024

After being confirmed in December 2020 we have now entered the funding cycle to take us to Paris. The £2.9M of funding has enabled us to increase the number of funded athletes we have on the GB programme from 12 to 16, rebuild our talent programme with a full time pathway manager and coaches, and also have many more full-time staff to support the performance needs of the GB team.

7. Development team restructure

Historically our development team has consisted of regional development officers who worked regionally to support the development of our clubs. These staff members have worked 2.5 days per week all with similar remits. While in principle the roles were effective in setting up clubs, it didn't provide the development team with capacity to drive and own projects leaving a lot of the work on the shoulders of our national development director. The newly formed structure consisting of two club development managers, a competition manager, and development administrator will enable us to support clubs far more in the areas that are important to them, create more content and stories to promote the sport, and drive recruitment.

This has been a fantastic year for that sport. There is real excitement at all levels around the potential for new growth, new opportunities, and I am excited to see what the next year holds. We are in a strong position as a sport and it is thanks to the support of our many partners over the years that we are where we are today. On behalf of GBWR, thank you.



Jason Brisbane
Chief Executive

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT)

The Trustees, who are also the directors for the purposes of Company Law, present their report and the audited consolidated financial statements of Great Britain Wheelchair Rugby Limited ("GBWR") for the year ended 31st March 2022.

Group net deficit for the year was £191,301 (2021: £131,753). Net deficit of £95,952 (2021: £26,467) arose in the subsidiary undertaking. Total public sector grant funding provided to the group during the year was £917,583 (2021: £427,752) of which Sport England contributed £455,171 (2021: £318,350) and UK Sport contributed £462,412 (2021: £109,402).

A full review of the year's performance and achievements is given in the Chief Executive's Review.

Information regarding the company registration number, the registered charity number, the trustees at the date of this report and the registered office and principal place of business is given at the beginning of this document.

Purposes and Activities

The purposes of GBWR are the relief of disabled people by the promotion of Wheelchair Rugby in Great Britain. To discharge these objects GBWR:

1. Provides accessible opportunities for individuals to play, coach, manage and officiate Wheelchair Rugby;
2. Provides opportunities for players and officials to represent Great Britain at international competitions and tournaments; and
3. Represents the interests of Wheelchair Rugby to partners and stakeholders, and is a key influencer in the development of national and international policy relating to Wheelchair Rugby, Paralympic and disabled sport.

Powers

To further its purposes GBWR uses the powers conferred in its Articles to:

1. Undertake programmes of recruitment to the sport of players, officials and volunteers;
2. Provide grants to assist club development;
3. Provide opportunities for competitive events;
4. Provide and assist in the provision of materials, equipment, and personnel support to clubs and individuals; and
5. Organise and assist in the provision of conferences, courses of instruction and education.

Future Plans

The immediate future plans of GBWR are set out clearly in the annual business plan for 2021/22 and are referenced in the Chief Executive's Review. Longer term strategic planning is referenced in GBWR's 2022 mission, vision, and strategy document 'Moving Forward Together' and further planning by the Board of Trustees continues.

In shaping the objectives for the year the Trustees have read the guidance on public benefit in the Charities Act 2011.

The Trustees are confident that the group's current and planned programme of work are fully consistent with its obligations for delivering public benefit. The charity's purposes are consistent with the Equality Act 2010.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

Structure, Governance and Management

Governing Document

GBWR is a company limited by guarantee, governed by its Articles of Association. The Articles were most recently modified by Special Resolution at the reconvened AGM held on 23 September 2020. It is registered as a charity with the Charity Commission for England and Wales. There are currently 583 members, each of whom agrees to contribute £1 in the event of the charity winding up.

The statutory governance framework is provided by the Companies Act, the Charities Act and the Statement of Recommended Practice: Accounting and Reporting by Charities. The primary non-statutory governance code is the Code for Sports Governance with which the company is fully compliant. The company is directed by the Board of Trustees.

In addition to the information given in this report, further information regarding:

1. The company's mission, vision, strategy;
2. The company's values;
3. The policies adopted by the company (including Safeguarding, Equality and Diversity and Anti-Doping);
4. Terms of Reference of the Board of Trustees, Governance and Finance Committee and Nominations Committee;
5. Biographical details of members of the Board of Trustees;
6. Minutes of meetings of the Board of Trustees and Governance and Finance Committee; and
7. Elections Regulations for Elected Directors.

can be found on the company's website at <https://gbwr.org.uk>.

Trustees

Trustees are either elected by the charity in General Meeting, or else appointed or co-opted by the Board of Trustees. Trustees are recruited on the basis of the expertise and experience required by the charity. Induction includes pre-appointment discussions with existing Trustees, a briefing given at the first Board of Trustees meeting new Trustees attend and a formal session with the Board of Management. Formal training can be provided to existing or newly appointed Trustees who request it.

Composition

The Board of Trustees comprises: the Chair, appointed by the Board; the Chief Executive, ex officio (at the sole discretion of the Board); up to seven Trustees elected by the charity's members in General Meeting; and up to six independent non-executive Trustees, appointed by the Board. The Board of Trustees may co-opt up to two further Trustees to bring particular skills and experience to the Board. The number of Trustees shall be not less than six and be subject to a maximum of 12. Trustees each serve for a term of three years, and are eligible for reappointment or re-election, as the case may be, for up to two further three-year terms. The Board uses reasonable endeavours to ensure that: at least 30% of the Trustees are women; at least 30% of the trustees are men; at least 25% of the Trustees are independent; and at least 2 of the Elected Trustees are past or present participants in the sport.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

Remuneration & Interests

No trustee received remuneration or other benefit as a result of their work for the charity. Under the Articles of Association, the company's Chief Executive Officer is also a Trustee of the charity. The employee benefits paid to the Chief Executive Officer for his work in that capacity are included in Note 4 to the Consolidated Financial Statements.

Trustees make an annual declaration of their business or other interests which might result in a conflict of interest with their role as a trustee, or a connection with a related party. Similar declarations are made at each meeting of the Board of Trustees and of the Governance and Finance Committee. No conflicts of interest or connections with a related party impacting on a Trustee's independence were reported in the year to 31 March 2022.

Board Appointments, Elections, and Retirements, and CEO Recruitment

M T Daunt was reappointed to a third and final term on the board on 2 September 2021 and M S Sehmi was co-opted to the board on 14 December 2021 and is due to stand for election by the membership at the annual general meeting in 2022. D Pond retired from his ex officio board membership on 31 August 2021. J Nutman retired from the board on 14 December 2021.

The Nominations Committee managed the recruitment process for the incoming CEO J Brisbane, supported by the international recruitment agency Michael Page. An independent representative of UK Sport was also present as an observer at the final interview stage. The Board approved the recommendation of the Nominations Committee in May 2021. J Brisbane appointment commenced on 1 July 2021 as CEO-Designate before undertaking appointment of CEO from 1 September 2021.

Committees reporting to the Board of Trustees

Governance and Finance Committee

The company has established a Governance and Finance Committee ('GFC'), whose Trustee membership comprises C J Conway (chairman), D W Pond and M Moore. Mr P Freeman is a non-trustee member and joined in September 2020. The GFC met on 3 occasions during the financial year.

The GFC's principal responsibilities are to:

1. Ensure that the legal and regulatory principles of financial reporting and internal control are adequately applied;
2. Monitor the preparation of annual budgets and the reporting of results against budgets;
3. Identify and manage risks to the company's business (See Risk Management);
4. Ensure that the terms and conditions of award of any Sports Council's grant funding and of official recognition of the company as a national governing body by the Sports Councils are properly observed; and
5. Monitor changes to legislation and regulation and ensure compliance with good corporate governance practice, including the regular review of the company's accounting and reserves policies.

Other Committees

A Nominations Committee to manage the recruitment of new trustees and senior management and a Remuneration Committee to review the remuneration and other benefits payable to senior employees are convened on an ad hoc basis as required.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

The Board of Trustees met on 5 occasions during the financial year. The GFC met on 4 occasions during the financial year. All policy decisions relating to the operation of the charity are made by the Trustees and determined by majority vote.

The attendance record of individual Trustees at Board of Trustees and GFC meetings during the year was as follows:

	Board of Trustees	Governance & Finance Committee
A Barrow	5	N/A
K E Clayton	4	N/A
C J Conway	5	4
M T Daunt	5	N/A
P Dunn MBE	3	N/A
M Moore	4	4
J Nutman #	1	N/A
D W Pond *	2	4
S T Seddon	5	N/A
M S Sehmi +	1	N/A
E W Warner OBE	5	N/A

(*) retired on 31 August 2021

(#) retired on 14 December 2021

(+) co-opted on 14 December 2021

Operational Management

Day to day management of the charity has been delegated to the Chief Executive Officer, J Brisbane.

The operations of GBWR are facilitated through the Board of Management (which comprises the senior salaried staff of the company) and the Domestic Management Group (which includes representatives of wheelchair rugby clubs and officials).

Key Management Personnel

In addition to the Trustees, the other key management personnel of GBWR (its senior leadership team) are:

Chief Executive Officer	J Brisbane
Head of Performance Support and Science	B Mason
National Development Director	L Templeton
Head of Business Operations	D Hook

Key management personnel remuneration is set by reference to current market levels for similar positions in comparable businesses. Guidance is also sought from a number of external reference sources, including UK Sport and Sport England.

Fundraising

As part of its commitment to best practice, the company has registered with the Fundraising Regulator, the independent regulator of charitable fundraising.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

Where fundraising activities were undertaken for the benefit of the company, appropriate measures were taken to ensure that these activities were compliant with the requirements of the Code of Fundraising Practice. No inconsistencies have been noted or brought to the company's attention.

During the year the subsidiary undertaking, whose profits (if any) are donated to the parent company by Gift Aid, engaged the services of an independent third party for the provision of sponsorship brokerage. This third party is regarded as a commercial participator as defined in the Code of Fundraising Practice. The remuneration of this participator was benchmarked against other similar entities operating in this sector and found to be competitive.

Neither the company nor the subsidiary undertaking have received any complaints about their own fundraising activities or those of any person or entity acting for their benefit. In particular, no complaints have been received about any failure to comply with the requirement to protect vulnerable people and other members of the public from behaviour which is an unreasonable intrusion on a person's privacy, is unreasonably persistent or places undue pressure on a person to give money or other property. No targeted approaches for funding were made to any specific individuals or groups of individuals.

Reserves policy

A key element in the management of financial risk is the setting of an appropriate reserves policy and its periodic review by Trustees. Reserves are required to manage timing differences between spending and receiving income, to fund existing or new activities for which funding cannot be found from external sources and to try to cover unexpected withdrawal or reduction of income streams. Reserves levels are adjusted as perceptions of risk and other factors change. In this Paralympic cycle towards Paris 2024, with Sport England and UK Sport Funding secured, our target range is £200,000 to £400,000. Our free available reserves at the end of the year were £321,567.

Risk management and controls

GBWR has agreed a Risk Management Policy to ensure that effective processes are in place to track and report on existing and emerging risks. The objective is to support better decision making and management of risk through a comprehensive understanding of risks and their likely impact.

Our Board of Trustees is responsible for risk management and internal controls. Our Chief Executive Officer and our Senior Leadership Team are responsible for identifying and reviewing the risks to GBWR and reporting these to the GFC and the Board in the form of a Risk Register detailing the top risks. By their very nature Risk Registers are 'living documents' and are continually edited and updated. Controls and actions are put in place to mitigate these identified risks as far as is possible and practical, consisting of processes built around the Risk Registers, external professional advice and insurance where appropriate.

Principal risks and uncertainties

The principal risks and uncertainties which the Board of Trustees monitored during the year are summarised below:

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

Key staff become overloaded

This continues to be a risk area due to the small size of the company, where it is inherent that small changes (eg to personnel leaving the company or increased requirements from stakeholders) can have a significant impact on staff workload. GBWR has sought to mitigate this through:

- introduction of a new head of performance support and science, and subsequent review of the GB and talent staffing structures;
- recruitment of a business administrator to support back-office functions; and
- implementation of a new development team structure.

Fail to maintain GB team's top-five world ranking

Whilst in 2022 GB achieved its first-ever second-place world ranking, the change of athletes and competition from other nations necessitates this be considered an ongoing risk; to mitigate, this, GBWR is:

- implementing coach and athlete development plans and performance reviews;
- reviewing the training camp and competition schedule for the remaining years of the cycle;
- launching the coaching pathway to identify and develop future coaching talent; and
- improving integration of the talent and GB squads.

Income is insufficient to deliver against the annual business plan and meet strategic objectives

To manage the increased pressure to secure commercial and/or philanthropic funding to support stakeholder cofounding requirements and to deliver additional commercial activities, including the Wheelchair Rugby Quad Nations 2022 and the Wheelchair Rugby European Championship Division A 2023, GBWR:

- has retained the services of TLA Worldwide, to deliver commercial, PR, and digital capabilities;
- has continued work to identify additional partners; and
- will maintain close in-year financial controls and take mitigating actions as required.

Significant club/member issue(s) including safeguarding concerns

GBWR identifies this risk as low but recognises the significant impact which could arise; in anticipation, GBWR:

- has restructured its development team to better support clubs and members;
- will provide sufficient training opportunities to ensure clubs have appropriate training for club welfare officers;
- is recruiting for a board-level lead for safeguarding; and
- is seeking to develop its safeguarding provision through a partnership opportunity.

Fail to develop sufficient coaches and officials

To help identify and develop coaches and officials, GBWR:

- is developing the coaching academy and pathway; and
- is investigating opportunities for officials to gain experience at overseas competition.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

COVID-19

Wheelchair rugby activity resumed during the year, supported by GBWR's Return to Play requirements which provided for hygiene measures such as mask wearing (for all participants and staff except when competing on court) and availability of hand sanitiser to limit the risk of COVID infection. During the year the subsidiary undertaking hosted the Wheelchair Rugby Quad Nations 2021 which saw competition between GB, France, and Denmark. The year also included the return of domestic league competition. As government guidelines have further relaxed, so too has GBWR's COVID-related guidance; however, the organisation remains vigilant of changes which could impact domestic and national activity.

The company's public sector income streams continue, with confirmed funding from UK Sport and Sport England.

The subsidiary undertaking's event promotion activity has been adversely impacted. However, the subsidiary has appointed TLA Worldwide as its commercial, PR, and digital partner to support the identification and acquisition of new commercial partners.

More information is given in the Chief Executive's review.

Investment policy

It is the policy of GBWR to place its investments in cash deposits which provide appropriate liquidity and which are deemed to be of low risk.

Governance framework

The company is committed to compliance with the Code for Sports Governance, the Code of Fundraising Practice and Charity Commission guidance.

Confirmation of ongoing compliance

The company has communicated openly with Sport England throughout the year and the Board of Trustees considers that GBWR has maintained its status of compliance with the Code for Sports Governance.

Complaints / whistleblowing

In the year to 31 March 2022 there were no complaints to the company.

Diversity

The company is fully committed to the principles of equality of opportunity and to creating a diverse environment. In particular, the company is committed to increasing the diversity of staff, volunteers (including Board and committee members), participants and coaches and will carry out initiatives to do so.

The Board uses reasonable endeavours to ensure that: at least 30% of the Trustees are women; at least 30% of the trustees are men; at least 25% of the Trustees are independent; and at least 2 of the Elected Trustees are past or present participants in the sport.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

Auditor

Following a tender process, UHY Hacker Young LLP were appointed as auditor to the company, in accordance with the provisions of the Charities Act 2011 and the Companies Act 2006. In accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

Statement of Trustees' responsibilities in respect of the financial statements

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the group and of the income and expenditure of the group, for that period. In preparing those financial statements, Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation;
- Observe the methods and principles of the Charities Statement of Recommended Practice; and
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

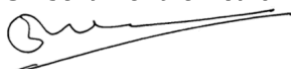
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and UK Accounting Standards. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Each of the Trustees at the date of approval of this report confirms that:

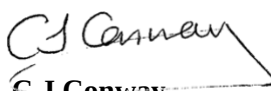
1. So far as the Trustees are aware, there is no relevant audit information of which the company's auditor is unaware; and
2. The Trustees have taken all the steps that they ought to have taken as trustees to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

On behalf of the Board



E W Warner OBE
Trustee

21 September 2022



G J Conway
Trustee

21 September 2022

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

Opinion

We have audited the financial statements of Great Britain Wheelchair Rugby Limited ('the parent charity') and its subsidiary ('the group') for the year ended 31 March 2022 which comprises the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, Charity Balance Sheet, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the parent charity's affairs as at 31 March 2022 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED (continued)

identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees (who are also the directors of the parent charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED (continued)

from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006 and the Charities Statement of Recommended Practice.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted funds, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the group and the parent charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

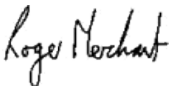
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED (continued)

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed: 

Roger Merchant (Senior Statutory Auditor)
For on and behalf of UHY Hacker Young
Chartered Accountants
Statutory Auditor

Date: *5 October 2022*

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(Including Consolidated Income and Expenditure Account)

For the year ended 31 March 2022

	Notes	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
		£	£	£	£
Income					
Donations and subscriptions	7	123,945	35,253	159,198	105,462
Income from charitable activities	3	93,378	904,918	998,296	428,901
Other income		968	-	968	19,420
Total income		<u>218,291</u>	<u>940,171</u>	<u>1,158,462</u>	<u>553,783</u>
Expenditure					
Costs of raising funds		23,453	-	23,453	19,347
Charitable activities	8	356,752	969,558	1,326,310	666,189
Total expenditure		<u>380,205</u>	<u>969,558</u>	<u>1,349,763</u>	<u>685,536</u>
Net movement in funds (before transfers)		(161,914)	(29,387)	(191,301)	(131,753)
Transfer from unrestricted funds to restricted funds		(96,929)	96,929	-	-
Net movement in funds (after transfers)		<u>(258,843)</u>	<u>67,542</u>	<u>(191,301)</u>	<u>(131,753)</u>
Total funds brought forward		<u>289,310</u>	<u>223,558</u>	<u>512,868</u>	<u>644,621</u>
Total funds carried forward		<u>30,467</u>	<u>291,100</u>	<u>321,567</u>	<u>512,868</u>

The charity's income and expenditure all relate to continuing operations. There are no recognised gains or losses for the year other than those shown above.

The notes on pages 22 to 32 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CONSOLIDATED BALANCE SHEET

as at 31 March 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible fixed assets	9		4,559		6,639
Current assets					
Cash at bank		684,410		660,768	
Debtors	12	99,649		86,045	
		<u>784,059</u>		<u>746,813</u>	
Creditors: amounts falling due within one year	13	<u>467,051</u>		<u>240,584</u>	
Net current assets			317,008		506,229
Net Assets			<u>321,567</u>		<u>512,868</u>
Funds					
Restricted funds	14		291,100		223,558
Unrestricted funds	14		30,467		289,310
Total Funds			<u>321,567</u>		<u>512,868</u>

Approved and authorised for issue by the Board on 21 September 2022 and signed on its behalf by:

E W Warner OBE



Trustee

C J Conway



Trustee

Company Registration No: 06108379

Registered Charity No: 1130038

The notes on pages 22 to 32 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

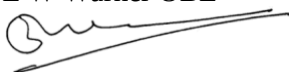
CHARITY BALANCE SHEET

as at 31 March 2022

	Notes	2022 £	2022 £	2021 (as restated) £	2021 (as restated) £
Fixed assets					
Investments	10	600		600	
Tangible fixed assets	9	4,559		6,639	
		<u> </u>	5,159	<u> </u>	7,239
Current assets					
Cash at bank		641,471		520,719	
Debtors	12	179,944		175,005	
		<u> </u>		<u> </u>	
		821,415		695,724	
Creditors: amounts falling due within one year	13	439,845		220,883	
		<u> </u>		<u> </u>	
Net current assets			381,570		474,841
			<u> </u>		<u> </u>
Net Assets			386,729		482,080
			<u> </u>		<u> </u>
Funds					
Restricted funds	14		291,100		223,558
Unrestricted funds	14		95,629		258,522
			<u> </u>		<u> </u>
Total Funds			386,729		482,080
			<u> </u>		<u> </u>

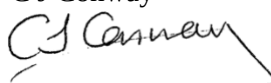
Approved and authorised for issue by the Board on 21 September 2022 and signed on its behalf by:

E W Warner OBE



Trustee

C J Conway



Trustee

Company Registration No: 06108379

Registered Charity No: 1130038

The notes on pages 22 to 32 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 March 2022

	2022 £	2022 £	2021 £	2021 £
Cash flows from operating activities				
Net expenditure	(191,301)		(131,753)	
Adjustments for:				
(Increase)/decrease in trade and other receivables	(13,604)		127,491	
Increase in trade and other payables	226,467		129,883	
Loss on disposal of assets	776		-	
Depreciation	7,055		5,168	
	<u> </u>		<u> </u>	
Cash flows generated from operations and net cash flow from operating activities		29,393		130,789
Cash flow from investing activities				
Acquisitions of fixed assets		(5,751)		(4,409)
		<u> </u>		<u> </u>
Net increase in cash		23,642		126,380
		<u> </u>		<u> </u>

Note to the consolidated statement of cash flows (year ended 31 March 2022)

	At 31 March 2021 £	Cash flow £	At 31 March 2022 £
Cash at bank and net cash	660,768	23,642	684,410
	<u> </u>	<u> </u>	<u> </u>

Note to the consolidated statement of cash flows (year ended 31 March 2021)

	At 31 March 2020 £	Cash flow £	At 31 March 2021 £
Cash at bank and net cash	534,388	126,380	660,768
	<u> </u>	<u> </u>	<u> </u>

The notes on pages 22 to 32 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2022

1 Principal accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019 affecting reporting periods beginning on or after 1 January 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Great Britain Wheelchair Rugby Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency of the charitable company and the presentation currency for the charitable company and group is the £ Sterling. This is the currency of the primary economic environment in which the charity operates.

The Trustees have considered the level of reserves at 31 March 2022 (and especially the level of unrestricted funds), and forecasts for the year ending on 31 March 2023 and future periods. Concluding that the group is a going concern and, accordingly, the financial statements have been prepared on that basis.

The financial statements consolidate the results of the charity and its wholly owned subsidiary undertaking, GBWR Trading Limited. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented as the company has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The charity generated a deficit of £95k (2021: £11k deficit) in the year including a gift aided donation from the subsidiary of £nil (2021: £95k).

In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per Voting member of the company while he/she is a Voting member of the company or within 1 year after he/she ceases to be a Voting member.

1.2 Income

All income is recognised in the Statement of Financial Activities where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. The following policies are applied to particular categories of income:

1. Donations, subscriptions and similar income are included in full when receivable;
2. Donations in kind are valued at the estimated open market cost of the service or goods received and a corresponding amount is recognised in expenditure on completion of the work; and
3. Income from charitable activities is income of the subsidiary undertaking and grants. Grants are recognised when the charity becomes unconditionally entitled to them.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2022

1.3 Funds

Restricted funds arise from income whose purpose is set out in and restricted by the agreements making such income available.

Unrestricted funds arise from income receivable for the objects of GBWR without further specified purpose.

1.4 Expenditure

Expenditure is accounted for in the Statement of Financial Activities on the accruals basis and classified under headings which aggregate all the costs which relate to that heading. Payments under contract are recognised to the extent that the contract has been completed in the year in question. Expenditure is classified as follows:

1. Costs of raising funds comprise the direct costs associated with attracting voluntary income; and
2. Charitable activities includes both direct costs incurred by the charity in the delivery of its activities and those costs of an indirect nature necessary to support such expenditure. Costs relating to the general administration of the charity are treated as restricted as they comprise a support cost of the charitable activities undertaken.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at original cost less accumulated depreciation. Depreciation is provided to write off the cost less estimated residual value of the assets on a straight-line basis over their estimated useful lives. A full year's depreciation charge is charged in the year of acquisition. The estimated useful lives are:

Office equipment	3 years
Staging Equipment	3 years

Wheelchairs and Sporting Equipment are expensed in full in the year of purchase or acquisition.

1.6 Pensions

The charity operates a defined pension contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

1.7 Foreign Exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2022

1.8 Judgements in applying accounting policies and key sources of estimation uncertainty

Critical judgements in applying the charity's accounting policies

The critical judgements that the trustees have made in the process of applying the charity's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.

Assessing indicators of impairment

In assessing whether there have been any indicators of impairment of assets, the directors have considered both external and internal sources of information such as market conditions, counterparty credit ratings and experience of recoverability. There have been no indicators of impairments identified during the current financial year.

Key sources of estimation uncertainty

There are no material key sources of estimation uncertainty.

2 Prior year consolidated statement of financial activities

The prior year comparative analysis of the consolidated statement of financial activities is set out below:

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Income				
Donations and subscriptions	7	30,463	74,999	105,462
Income from charitable activities	3	-	428,901	428,901
Other income		19,420	-	19,420
Total income		49,883	503,900	553,783
Expenditure				
Costs of raising funds		19,129	218	19,347
Charitable activities	8	217,457	448,732	666,189
Total expenditure		236,586	448,950	685,536
Net movement in funds		(186,703)	54,950	(131,753)
Total funds brought forward		476,013	168,608	644,621
Total funds carried forward		289,310	223,558	512,868

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2022

3 Income from charitable activities

Group

This comprises funding from:

	2022	2021
	£	£
Sport England – Talent	112,845	14,000
Sport England - Delivery	239,261	213,950
Sport England - Back Office	90,400	90,400
UK Sport – Aspiration funding	87,348	103,402
UK Sport – International Influence	11,500	6,000
UK Sport – Award	363,564	-
UK Sport – IHG	-	1,107
Wheelchair rugby ball sales	400	-
GBWR Trading Limited – Sponsorship and tournament income	92,898	-
Other	80	42
	<u>998,296</u>	<u>428,901</u>

4 Net expenditure

Group

This is stated after charging:

	2022	2021
	£	£
Auditor's remuneration – Audit Fee	7,250	7,750
Staff remuneration	460,251	351,540
Loss on foreign exchange	1,312	26
Depreciation	7,055	5,168
Loss on disposal	776	-
Grant income - CJRS claims	(968)	(19,420)
	<u></u>	<u></u>

Staff remuneration comprises:

	2022	2021
	£	£
Wages and salaries	409,775	312,484
Social security	38,213	26,442
Pension costs	12,263	12,614
	<u>460,251</u>	<u>351,540</u>

The average number of employees during the year was 12 (2021: 11).

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2022

4 Net expenditure (continued)

No employees received employee benefits of between £70,000 and £80,000 in the year (2021: 1).

Key Management Personnel

The key management personnel of the company are the Trustees, the Chief Executive Officer, the Head of Performance Support and Science, the National Development Director and the Head of Business Operations. The Trustees did not receive or waive any emoluments in respect of their services to the charity in either year. The total employee benefits of the key management personnel were £256,093 (2021: £131,503). The subsidiary undertaking has no employees and its directors received no employee benefits in either year.

5 Taxation

The company is a registered charity and is thus exempt from taxation on its charitable income for the year, provided that this is applied for charitable purposes.

6 Trustees' expenses

During the year 8 (2021: 7) Trustees received reimbursement of out-of-pocket expenses, totalling £1,909 (2021: £1,210), relating to travel, accommodation, subsistence, and training costs. The expenses reimbursed arise principally in respect of Trustee attendance at international events and this is funded from the UK Sport International Influence grant. Out of pocket expenses reimbursed to D Pond and J Brisbane that arose during the performance of their duties as Chief Executive Officer for respective periods in the year are not included in these amounts.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2022

7 Voluntary income

Group

	2022 £	2022 £	2022 £	2021 £
	Unrestricted	Restricted	Total	Total
Donations	-	3,256	3,256	6,618
Lord's Taverners	-	6,703	6,703	27,412
Get Kids Going!	-	22,500	22,500	30,000
RFU	18,000	-	18,000	18,000
Hogan Lovells	53,209	-	53,209	12,820
Membership subscriptions	17,141	-	17,141	(297)
Welsh Rugby Charitable Trust	-	2,794	2,794	10,584
Talent Squad	-	-	-	(60)
Club Competition fees	30,056	-	30,056	10
Course fees	5,539	-	5,539	375
	<u>123,945</u>	<u>35,253</u>	<u>159,198</u>	<u>105,462</u>

8 Charitable activities

Group

	2022 £	2022 £	2022 £	2021 £
	Direct costs	Support costs	Total	Total
GB Elite Squad	429,136	-	429,136	166,709
Community Development & Education	358,874	-	358,874	282,023
Support Costs	-	310,636	310,636	190,970
GBWR Trading cost of sales	204,491	-	204,491	7,321
GBWR Trading Administration Expenses	-	23,173	23,173	19,166
	<u>992,501</u>	<u>333,809</u>	<u>1,326,310</u>	<u>666,189</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2022

Support costs comprise:

	2022	2021
	£	£
	Total	Total
Employment costs	129,102	102,355
Accommodation, travel and subsistence	38,242	22,785
Accounting, legal, insurance and other professional services	120,388	68,161
Marketing and communications	5,894	179
Other	6,300	2,064
International activities	26,938	3,521
Governance costs	6,945	11,071
	<u>333,809</u>	<u>210,136</u>

The analysis of public and non-public income and its application is as follows:

	Sport England	UK Sport	Non-public income	Total
	£	£	£	£
Revenue grants	442,506	462,412	-	904,918
Donations	-	-	133,724	133,724
Membership	-	-	17,141	17,141
Trading	-	-	92,903	92,903
Other	-	-	9,776	9,776
	<u>442,506</u>	<u>462,412</u>	<u>253,544</u>	<u>1,158,462</u>
Employment contracts (including contractors)	193,376	286,353	55,387	535,116
International	-	7,755	19,183	26,938
Competitions	-	53,882	-	53,882
Athlete medical insurance and support	-	1,091	1,000	2,091
Core activities	22,896	104,663	10,541	138,100
Youth and Talent	120,834	-	35,738	156,572
Trading	-	-	227,664	227,664
Overheads	53,607	93,125	62,668	209,400
	<u>390,713</u>	<u>546,869</u>	<u>412,181</u>	<u>1,349,763</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2022

9 Prior period adjustment

During the preparation of the 2022 financial statements, the Trustees identified that in the previous financial year, certain items of income and expenditure had been allocated to restricted reserves in the charity accounts which should have been treated as unrestricted. This has led to a restatement of the reserves at 31 March 2021 in the charity balance sheet and respective notes. The restatement has led to unrestricted reserves at 31 March 2021 increasing by £47,596, with a corresponding decrease in other unrestricted reserves at that date.

10 Tangible fixed assets

Group and charity

	Office Equipment £	Staging Equipment £	Total £
Cost			
At 1 April 2021	21,122	16,473	37,595
Additions	4,781	970	5,751
Disposals	(1,117)	(7,413)	(8,530)
At 31 March 2022	24,786	10,030	34,816
Depreciation			
At 1 April 2021	17,503	13,453	30,956
Charge for year	3,711	3,344	7,055
Eliminated on disposal	(341)	(7,413)	(7,754)
At 31 March 2022	20,873	9,384	30,257
Net Book Value at			
31 March 2022	3,913	646	4,559
31 March 2021	3,619	3,020	6,639

11 Investments

Charity

	2022 £	2021 £
At cost at beginning and end of year	600	600

of £64,563 (2021: net assets of £31,389) and made a loss for the year ended on that date of £95,952 (2021: £26,487).

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2022

11 Investments (continued)

The investment comprises 100% of the issued share capital of GBWR Trading Limited (company number 09144337). At 31 March 2022, GBWR Trading Limited had net liabilities

12 Commitments

The charity has agreed to provide financial support to the subsidiary undertaking for a period of at least 12 months from the date of approval of these financial statements.

13 Debtors

	Group 2022 £	Charity 2022 £	Group 2021 £	Charity 2021 £
Amount due from subsidiary undertaking	-	123,899	-	100,823
Prepayments and accrued income	73,250	39,668	44,537	33,660
Other debtors	26,399	16,377	41,508	40,522
	<u>99,649</u>	<u>179,944</u>	<u>86,045</u>	<u>175,005</u>

14 Creditors

	Group 2022 £	Charity 2022 £	Group 2021 £	Charity 2021 £
Trade creditors	107,757	103,401	36,637	32,486
Social security and other taxes	12,388	12,388	4,549	4,549
Accruals and other creditors	346,906	324,056	199,398	183,848
	<u>467,051</u>	<u>439,845</u>	<u>240,584</u>	<u>220,883</u>

At the balance sheet date, the company had defined contribution pension scheme obligations of £nil (2021 - £1,253) included within accruals and other creditors.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2022

15 Analysis of net assets between funds

Group

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	-	4,559	4,559
Cash	88,586	595,824	684,410
Debtors	61,803	37,846	99,649
Creditors	(119,922)	(347,129)	(467,051)
	<u>30,467</u>	<u>291,100</u>	<u>321,567</u>

Charity

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed assets	-	4,559	4,559
Investment in subsidiary	600	-	600
Cash	(1,949)	643,420	641,471
Debtors	142,098	37,846	179,944
Creditors	(92,716)	(347,129)	(439,845)
	<u>48,033</u>	<u>338,696</u>	<u>386,729</u>

Restricted Funds derive principally from UK Sport (delivery of GB team programme and contribution towards back-office operating costs), Sport England (delivery programmes focussed on developing the sport at grassroots level, talent development and contribution towards back-office operating costs), and the #saveGBWR campaign (supporting the GB team).

In most cases funds received are expended for the agreed purpose within the same financial year.

Funds are analysed as follows:

Group

	Brought forward	Income	Expenditure	Transfers between funds	Carried forward
	£	£	£	£	£
Unrestricted	289,310	218,291	(380,205)	(96,929)	30,467
#saveGBWR	44,766	-	-	-	44,766
UK Sport	(8,727)	462,412	(546,869)	96,929	3,745
Sport England	86,421	442,506	(390,713)	-	138,214
Other restricted funds	<u>101,098</u>	<u>35,253</u>	<u>(31,976)</u>	<u>-</u>	<u>104,375</u>
Total	<u>512,868</u>	<u>1,158,462</u>	<u>(1,349,763)</u>	<u>-</u>	<u>321,567</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2022

Charity

	Brought forward (as restated) £	Income £	Expenditure £	Transfer between funds £	Carried forward £
Unrestricted	258,522	125,387	(191,351)	(96,929)	95,629
#saveGBWR	44,766	-	-	-	44,766
UK Sport	(8,727)	462,412	(546,869)	96,929	3,745
Sport England	86,421	442,506	(390,713)	-	138,214
Other restricted funds	101,098	35,254	(31,977)	-	104,375
Total	482,080	1,065,559	(1,160,910)	-	386,729

16 Related party transactions

During the year the company charged a management charge of £23,077 (2021: £19,129) to its subsidiary undertaking, GBWR Trading Limited. The amount owed by GBWR Trading Limited to the company at the year end was £123,899 (2021: £100,823) and this is included in debtors.

17 Status of the company and ultimate controlling party

The company is limited by guarantee, has no share capital and therefore no legal controlling party.

The page which follows is for Trustees' information only

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHARITY STATEMENT OF FINANCIAL ACTIVITIES

(including an Income and Expenditure Account)

For the year ended 31 March 2022

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
	£	£	£	£
Income				
Donations and subscriptions	123,945	35,253	159,198	200,127
Income from charitable activities	474	904,919	905,393	428,901
Other income	968	-	968	19,420
Total income	<u>125,387</u>	<u>940,172</u>	<u>1,065,559</u>	<u>648,448</u>
Expenditure				
Costs of raising funds	376	-	376	218
Charitable activities	190,975	969,559	1,160,534	658,831
Total expenditure	<u>191,351</u>	<u>969,559</u>	<u>1,160,910</u>	<u>659,049</u>
Net movement in funds (before transfers)	(65,964)	(29,387)	(95,351)	(10,601)
Transfer from unrestricted funds to restricted funds	(96,929)	96,929	-	-
Net movement in funds (after transfers)	(162,893)	67,542	(95,351)	(10,601)
Total funds brought forward	<u>258,522</u>	<u>223,558</u>	<u>482,080</u>	<u>492,681</u>
Total funds carried forward	<u><u>95,629</u></u>	<u><u>291,100</u></u>	<u><u>386,729</u></u>	<u><u>482,080</u></u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

England & Wales - Charity number 1130038

Accounts

Report &
Consolidated
Financial Statements

For the year ended 31 March 2021

**Great Britain
Wheelchair Rugby
Limited**

(limited by guarantee)

Company number: 06108379

Charity number: 1130038

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

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GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

STATUTORY INFORMATION

COMPANY REGISTRATION NUMBER 06108379

REGISTERED CHARITY NUMBER 1130038

DIRECTORS AND TRUSTEES

E Warner OBE (Chair)
A Barrow
K Clayton – appointed 30 September 2020
C Conway – appointed 30 September 2020
M Daunt
P Dunn MBE – appointed 30 September 2020
M Moore
J Nutman
D Pond
S Seddon – appointed 30 September 2020

CHIEF EXECUTIVE

D Pond

REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS

Rugby House
Twickenham Stadium
200 Whitton Road
Twickenham
TW2 7BA

INDEPENDENT AUDITOR

Mazars LLP
Chartered Accountants & Statutory Auditor
2nd Floor
6 Sutton Plaza
Sutton Court Road
Sutton
SM1 4FS

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHIEF EXECUTIVE'S REVIEW

Looking ahead with optimism

The turbulence created by the coronavirus pandemic over the last 18 months has overshadowed all of our lives and its fall-out will be with us long into the future. We all recognise that for most members, wheelchair rugby is more than a sport, it's an opportunity for those with similar challenges and interests to come together as a community and enjoy one another's company. Local and national lockdowns, and the resulting closure of facilities has meant there have been very few opportunities for members to play and socialise over the past year. Similarly, all of our Development programmes have been placed on hold as we continue to navigate our way through the crisis and regroup to consider how we can best deliver our objectives and services to our membership.

The coronavirus pandemic had already taken hold when we set our 2020/21 business plan objectives. As such our plan recognised the uncertainties of the year ahead and the need for all of us to remain flexible and creative in order to sustain our wheelchair rugby communities even if members and our clubs could not physically come together. Against this somewhat cloudy background we set out five priorities for the year and these are reported below:

1. Support our Members and Clubs through the COVID-19 pandemic

This has been our number one priority over the period. We:

- developed the 5 Step Plan to support the safe return to play for which we achieved Sport England and DCMS approval
- developed and provided a series of online resources to help clubs return to training safely including registration systems, virtual training, and risk assessment processes
- created a series of webinars to help clubs understand the 5 Step Plan and provide support on how to put COVID safety measures in place
- appointed a dedicated NGB COVID officer to be available to clubs for advice
- delivered an online community week consisting of 5 nights of webinars including sessions with England international rugby union referee Wayne Barnes, GBWR Head Coach Paul Shaw, and GBWR Head Mechanic Jon Roach
- Created a new section on the website to help members with technical advice on how to look after their sport chairs
- Launched the 'Club Hub' on the website providing a single point of online access to resources to support of clubs in areas such as affiliation, governance models, Sport England Club Matters links, budgets, and fundraising
- Developed a virtual Club Welfare Officers' Forum specifically to deal with COVID related issues
- created the 'Big Rugby Return' plan to support clubs to get back playing with a series of summer regional competitions and new online courses and resources.

2. Develop strong investment proposals which achieve UK Sport & Sport England funding for the 2021-25 period

Following over 6 months of intensive work and consultation with our athletes, staff, and partners we submitted our final Paris 2024 investment proposal to meet the October UK Sport deadline. It was a significant task for which we also accessed some external performance support. In some ways it was the beginning of a process to 'reboot' our performance system having been forced to focus our resources on immediate priorities when we failed to be funded for the Tokyo cycle. Our efforts were rewarded when on 18 December it was announced that wheelchair rugby had been awarded £2.65 million for the Paris cycle. This investment enables us to strengthen our performance system and address known gaps so that we are well positioned for podium success as we go forward towards Paris 2024 and Los Angeles 2028. It has already enabled us to recruit Dr Barry Mason from the world-renowned Peter Harrison Centre for Disability Sport at Loughborough University as

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHIEF EXECUTIVE'S REVIEW (continued)

Head of Performance Support & Science to provide leadership to our elite programme. We have also confirmed Paul Shaw as the GB Head Coach into Paris.

We have continued to work closely with Sport England who have been highly supportive and responsive in trying to maintain the wider sporting system and to keep people active during the pandemic. As part of its work to develop a new strategy it reviewed its investment practice and rather than seek proposals for a new 4-year investment commitment, it agreed to fund 2020/21 to the same amount as received in 2019/20. This allowed us to maintain our workforce and other commitments and to provide clubs with the support described above. Sport England published its new strategy, 'Uniting the Movement', in January 2021. Departing from previous practice this is a 10-year vision setting out the framework for using sport as an enabler to improving individual lives and enhancing our communities. The strategy is consistent with our own charitable objectives and the strategic goals which the GBWR Board has set out and which will underpin our own strategy. Sport England has yet to articulate its future investment model and process and GBWR will continue to work closely with the agency so as to achieve future investment for its community delivery and Talent strategy.

3. Implement Phase 2 of the Board succession plan

I was able to report on this work in the 2019/20 Annual Report which due to lockdown restrictions was not published until November 2019 – well into this reporting year. But to put into the context of this important priority, Kate Clayton, Sam Seddon, Paula Dunn MBE, and Chris Conway were all approved as directors, following the retirements of Kevin Aitchison, Suzy Christopher, Andrew Flatt, Simon Le Fevre, and Michael Spence MBE. The skills and experience that the new members bring are already being used to the benefit of our work. Paula has been supporting with performance related business, Kate and Sam have led for the board on our work to create a more integrated digital, media and commercial capability, and Chris is chairing the Governance & Finance Committee and providing financial advice and support.

The Nominations Committee chaired by Mary Daunt led the process to find the new Chief Executive following my decision to step down from the role in September this year. It was a highly competitive process supported by the international recruitment agency Michael Page. Over eighty applications were received and on 27 May it was announced that Jason Brisbane will succeed me as CEO from 1 September 2021.

4. Grow and develop officials with a particular focus on referees

Whilst our officials have not been able to get on court we have been focusing on training more people to be our officials of the future. We reviewed our 'Introduction to Officiating' course to enable it to be delivered online and during the year trained forty people. We will now focus on providing those newly trained with opportunities to officiate at our Big Rugby Return festivals during the summer and our leagues in 2021/22. Alongside this we have developed a 'Fast Track Referee Academy' which aims to up-skill existing referees to Level 3 and provide opportunities for them to officiate at our top domestic level within a 12-month period. This will begin in late 2021 and be delivered in conjunction with our leagues which will provide practical experience along with classroom-based learning. Alongside this we have also focused on providing new virtual coaching workshops which have been specifically developed for our coaches. Six workshops have been developed with over one hundred people attending.

We will continue to review and develop how we offer training and support to coaches and officials on an ongoing basis to ensure we have the highest quality people to support our game.

5. Develop a Performance Programme which strengthens the GB team's podium potential for Tokyo 2021

Flexibility has been the key to delivering the best possible performance programme. The safety of our athletes has been paramount and our programme has been responsive to the changing COVID situation. The year began with athletes training at home and to facilitate this where necessary we provided additional personal training equipment. Individual programmes were carefully set and monitored by our Performance team. The coaching

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHIEF EXECUTIVE'S REVIEW (continued)

staff has provided weekly individual and group virtual sessions with the focus on game analysis and tactical development. As the environment permitted athletes were able to restart their strength and conditioning work with their personal trainers ahead of a return to monthly training camps which started in January at Lilleshall. Regrettably all of the planned international tournaments were cancelled but we have been able to maintain a Quad Nations tournament in June which will be conducted in a controlled 'bubble' with regular testing of all athletes and staff and with no spectators permitted. Although the USA is no longer able to travel to participate we are optimistic that the situation will still permit France and Denmark to take part. The Quad Nations will almost certainly be the only opportunity ahead of the Tokyo games to train and compete against another nation.

At the time of writing the COVID situation in Japan remains unpredictable and Japan's government has extended a state of emergency covering major cities until at least until 20 June — roughly a month before the start of the Tokyo Olympics. This, along with additional safety measures such as those requiring athletes to undertake daily testing for 14 days ahead of departure for Japan, caused us to review our pre-Games plan. Instead of travelling to our adopted city of Kitakyushu the team will now revert to Lilleshall for the final pre-Games preparation, departing from there for Tokyo where they will enter the athlete village on arrival. This plan avoids the need for airport transfers and flights between Tokyo and Kitakyushu and as such reduces risk and anxiety. Having worked so closely with the city of Kitakyushu and formed so many friendships it is hugely disappointing not to be able to prepare in the way we had planned and we thank the Mayor and citizens of Kitakyushu for their support and understanding.

Financial & performance outlook

Of the £946k income budget target, £554k was achieved. Principal under-budget areas were sponsorship and fundraising where £37k was achieved against a £125k target. There was an in-year decision to reduce the level of drawdown of UK Sport Aspiration funding by £50k, a £10k reduction in income from membership fees as the NGB decided not to levy membership fees whilst all play was suspended, and a loss of competition fee income. Income is further reduced by significant income deferrals of 2020/21 grant awards due to COVID-19-related underspend. However these funds, already received, will be available to draw down in the 2021/22 financial year as follows: UK Sport IRIS of £4k; UK Sport Aspiration of £37k; Sport England Delivery of £59k; Sport England Talent of £61k; Welsh Rugby Charitable Trust of £7k.

Reduced income was offset by a lower than budgeted expenditure: £686k against the forecast £1.18m. As a result, the year ended with a net deficit for the group of £132k against a budgeted deficit position of £235k. These large variances are attributed to the impact of government restrictions to minimise the risk of infection and control the pandemic which resulted in there being no permitted club or programme activity for most of the year and therefore negligible delivery and associated support costs. The commitment from Sport England to maintain those posts funded as part of its investment commitment allowed staff to continue in post and support clubs virtually and as part of 'Return to Play' planning. Two employees were assigned to the government's furlough scheme.

Our supporters

The impact of the pandemic also affected our ability to fundraise and seek new sponsors. Lockdowns, restrictions in movement, office closures, working from home, and the absence of events has created physical barriers to traditional ways of fundraising and engaging with potential new partners. For many businesses the pandemic has also had a devastating impact on their future viability and as such sponsorship is not a current priority. The experience has drawn attention to the need for us as an organisation to develop a digital fundraising and marketing capability. Even before the pandemic fundraising was going online and we saw the success of this with our '#saveGBWR' JustGiving campaign in 2017. The charity 'Get Kids Going!' still made a significant contribution this year in support of the GB team whilst 'Boost Charitable Trust' along with Roger and Heather Alwen once again funded individual athletes. Pro-bono legal advice has continued to be provided by Hogan Lovells and the Welsh Rugby Charitable Trust has maintained its support for a development officer in Wales. Although the RFU offices have been closed and the Twickenham site used as a centre for COVID

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHIEF EXECUTIVE'S REVIEW (continued)

testing and vaccinations we have maintained in close contact with this key partner who has continued to provide a number of corporate services. Thank you to everyone who has once again supported us.

Looking ahead

As I look ahead I cannot help but be optimistic about our sport and its future. Yes it may take some time to fully emerge from the impact of the pandemic but it does feel as if the vaccine will give us the opportunity to reconnect with one another. It's being together as a sport and as a community which makes us smile and feel good, which is why we are planning a summer festival of wheelchair rugby competition: 'the 'Big Rugby Return'. The year ahead is rich with opportunity. Despite all of the challenges firstly around funding and latterly around the pandemic, we have a well-prepared team for Tokyo and will enter the Yoyogi National Stadium as the strongest GB team for many years. The success of our UK Sport funding bid is also allowing us to plan ahead with confidence, and to redefine and re-establish our Performance system. Post Tokyo there will be a renewed focus on Talent, identifying not just those competing for a place in the team for Paris but thinking ahead to Los Angeles and beyond and ensuring we put in place a much-improved system for identifying and nurturing those who have the potential to wear the GB vest. And oh to see where that vest is going in the next couple of years! – to defend our European title in Paris in February, on to Denmark and the World Championships in October, then hopefully a first ever European Championships to be held in the UK if we are successful with our bid in August, and to finish 2023 back in Paris at the World Wheelchair Rugby Challenge alongside rugby union's World Cup before returning again to the historic city for the 2024 Paris Paralympic Games.

The arrival of the talented Jason Brisbane as my successor is also fantastic for our sport. He represents a new generation, gives us a freshness and an opportunity for new ideas and new ways of engagement and delivery which is exciting. He will be supported by our recent signing of the global sports marketing agency TLA who over the next year will be working with us to maximise our digital and media profile and to bring on board new commercial partners – all critical if we are to realise our ambitions and gain new partners and sponsors.

As always there will be challenges ahead. We need to secure future Sport England investment and we need to find new funding partners who share our values and ambitions. Our clubs need greater support so that they also can thrive – more players, more volunteers, and more local funding support. Looking at how we can best support our clubs is fundamental to the priorities the Board has set and it will be important for all members to help with their ideas on how best we can all come together to achieve this.

Thank you

This is the eleventh Annual Report of GBWR's activities and I have reported as the CEO for all eleven of them. As I prepare to leave the role not only do I reflect on how different the organisation is today from the one I started with, but also on the thing that has not changed – those who play and support the game. It's the players, family members, volunteers, staff, fundraisers, and supporters who make our game so special. The sport may have grown over the 11 years but the things that were important to us then remain so today – the fun of playing and seeing the joy of others doing so, taking care of one another, and respecting difference. I am hugely grateful that you have trusted me to lead the sport for so long – thank you. It's been an incredibly rich and rewarding experience which has taught me much and changed me for the better.

David Pond
Chief Executive
29 June 2021

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT)

The Trustees, who are also the directors for the purposes of Company Law, present their report and the audited consolidated financial statements of Great Britain Wheelchair Rugby Limited ("GBWR") for the year ended 31st March 2021.

Group net deficit for the year was £132k (2020: income £110k). Net deficit of £27k (2020: £95k) arose in the subsidiary undertaking. Total public sector grant funding provided to the group during the year was £427,752 (2020: £794,100) of which Sport England contributed £318,350 (2020: £442,650) and UK Sport contributed £109,402 (2020: £351,450).

A full review of the year's performance and achievements is given in the Chief Executive's Review.

Information regarding the company registration number, the registered charity number, the trustees at the date of this report and the registered office and principal place of business is given at the beginning of this document.

Purposes and Activities

The purposes of GBWR are the relief of disabled people by the promotion of Wheelchair Rugby in Great Britain. To discharge these objects GBWR:

1. Provides accessible opportunities for individuals to play, coach, manage and officiate Wheelchair Rugby
2. Provides opportunities for players and officials to represent Great Britain at international competitions and tournaments
3. Represents the interests of Wheelchair Rugby to partners and stakeholders, and is a key influencer in the development of national and international policy relating to Wheelchair Rugby, Paralympic and disabled sport

Powers

To further its purposes GBWR uses the powers conferred in its Articles to:

1. Undertake programmes of recruitment to the sport of players, officials and volunteers
2. Provide grants to assist club development
3. Provide opportunities for competitive events
4. Provide and assist in the provision of materials, equipment, and personnel support to clubs and individuals
5. Organise and assist in the provision of conferences, courses of instruction and education

Future Plans

The immediate future plans of GBWR are set out clearly in the annual business plan for 2021/22 and are referenced in the Chief Executive's Review. Longer term strategic planning by the Board of Trustees is underway. This has led to the appointment of a global sports and marketing agency as part of a digital communications and marketing strategy.

In shaping the objectives for the year the Trustees have read the guidance on public benefit in the Charities Act 2011.

The Trustees are confident that the group's current and planned programme of work are fully consistent with its obligations for delivering public benefit. The charity's purposes are consistent with the Equality Act 2010.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT continued)

Structure, Governance and Management

Governing Document

Great Britain Wheelchair Rugby is a company limited by guarantee, governed by its Articles of Association. The Articles were most recently modified by Special Resolution at the reconvened AGM held on 23 September 2020. It is registered as a charity with the Charity Commission for England and Wales. There are currently 496 members, each of whom agrees to contribute £1 in the event of the charity winding up.

The statutory governance framework is provided by the Companies Act, the Charities Act and the Statement of Recommended Practice: Accounting and Reporting by Charities. The primary non-statutory governance code is the Code for Sports Governance with which the company is fully compliant. The company is directed by the Board of Trustees.

In addition to the information given in this report, further information regarding:

1. The company's mission and values
2. The 2017-2021 strategic plan
3. The 2021-2022 business plan
4. The policies adopted by the company (including Safeguarding, Equality and Diversity and Anti-Doping)
5. Terms of Reference of the Board of Trustees, Governance and Finance Committee and Nominations Committee
6. Biographical details of members of the Board of Trustees
7. Minutes of meetings of the Board of Trustees and Governance and Finance Committee
8. Elections Regulations for Elected Directors

can be found on the company's website at <https://gbwr.org.uk>.

Trustees

Trustees are either elected by the charity in General Meeting, or else appointed or co-opted by the Board of Trustees. Trustees are recruited on the basis of the expertise and experience required by the charity. Induction includes pre-appointment discussions with existing Trustees, a briefing given at the first Board of Trustees meeting new Trustees attend and a formal session with the Board of Management. Formal training can be provided to existing or newly appointed Trustees who request it.

Composition

The Board of Trustees comprises: the Chair, appointed by the Board; the Chief Executive, ex officio (at the sole discretion of the Board); up to seven Trustees elected by the charity's members in General Meeting; and up to six independent non-executive Trustees, appointed by the Board. The Board of Trustees may co-opt up to two further Trustees to bring particular skills and experience to the Board. The number of Trustees shall be not less than six and be subject to a maximum of 12. Trustees each serve for a term of three years, and are eligible for reappointment or re-election, as the case may be, for up to two further three-year terms. The Board uses reasonable endeavours to ensure that: at least 30% of the Trustees are women; at least 30% of the trustees are men; at least 25% of the Trustees are independent; and at least 2 of the Elected Trustees are past or present participants in the sport.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT continued)

Remuneration & Interests

No trustee received remuneration or other benefit as a result of their work for the charity. Under the Articles of Association, the company's Chief Executive Officer is also a Trustee of the charity. The employee benefits paid to the Chief Executive Officer for his work in that capacity are included in Note 4 to the Consolidated Financial Statements.

Trustees make an annual declaration of their business or other interests which might result in a conflict of interest with their role as a trustee, or a connection with a related party. Similar declarations are made at each meeting of the Board of Trustees and of the Governance and Finance Committee. No conflicts of interest or connections with a related party impacting on a Trustee's independence were reported in the year to 31 March 2021.

Board and CEO Recruitment

K Clayton, C Conway, P Dunn MBE, and S Seddon were appointed as Trustees on 30th September 2020, while K Aitchison, S Christopher, A Flatt, S Le Fevre and M Spence MBE all retired.

The Nominations Committee managed the recruitment process for the incoming CEO Jason Brisbane, supported by the international recruitment agency Michael Page. An independent representative of UK Sport was also present as an observer at the final interview stage. The Board approved the recommendation of the Nominations Committee in May 2021.

Committees reporting to the Board of Trustees

Governance and Finance Committee

The company has established a Governance and Finance Committee ('GFC'), whose Trustee membership comprises Messrs Conway (chairman), Pond and Mrs Moore. Mr P Freeman is a non-trustee member and joined in September 2020. The GFC met on 3 occasions during the financial year.

The GFC's principal responsibilities are to:

1. Ensure that the legal and regulatory principles of financial reporting and internal control are adequately applied
2. Monitor the preparation of annual budgets and the reporting of results against budgets
3. Identify and manage risks to the company's business (See Risk Management)
4. Ensure that the terms and conditions of award of any Sports Council's grant funding and of official recognition of the company as a national governing body by the Sports Councils are properly observed
5. Monitor changes to legislation and regulation and ensure compliance with good corporate governance practice, including the regular review of the company's accounting and reserves policies.

Other Committees

A Nominations Committee to manage the recruitment of new trustees and senior management and a Remuneration Committee to review the remuneration and other benefits payable to senior employees are convened on an ad hoc basis as required.

The Board of Trustees met on 8 occasions during the financial year. All policy decisions relating to the operation of the charity are made by the Trustees and determined by majority vote.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT continued)

The attendance record of individual Trustees at Board of Trustees and Governance & Finance Committee meetings during the year was as follows:

	Board of Trustees	Governance & Finance Committee
K Aitchison *	5	N/A
A Barrow	8	N/A
S Christopher *	5	N/A
K Clayton +	2	N/A
C Conway +	3	3
M Daunt	8	N/A
P Dunn MBE +	3	N/A
A Flatt *	5	1
S Le Fevre *	5	1
M Moore	8	3
J Nutman	8	N/A
D Pond	8	3
S Seddon +	3	N/A
M Spence MBE *	4	N/A
E Warner OBE	8	N/A

(*) retired on 23 September 2020

(+) appointed on 30 September 2020

Operational Management

Day to day management of the charity has been delegated to the Chief Executive Officer, D Pond.

The operations of GBWR are facilitated through the Board of Management (which comprises the senior salaried staff of the company) and the Domestic Management Group (which includes representatives of wheelchair rugby clubs and officials).

Key Management Personnel

In addition to the Trustees, the other key management personnel of GBWR are:

Chief Executive Officer	D Pond
National Development Director	L Templeton

Key management personnel remuneration is set by reference to current market levels for similar positions in comparable businesses. Guidance is also sought from a number of external reference sources, including UK Sport and Sport England.

Fundraising

As part of its commitment to best practice, the company has registered with the Fundraising Regulator, the independent regulator of charitable fundraising.

Where fundraising activities were undertaken for the benefit of the company, appropriate measures were taken to ensure that these activities were compliant with the requirements of the Code of Fundraising Practice. No inconsistencies have been noted or brought to the company's attention.

During the year the subsidiary undertaking, whose profits (if any) are donated to the parent company by Gift Aid, engaged the services of an independent third party for the provision of sponsorship brokerage. This third

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT continued)

party is regarded as a commercial participator as defined in the Code of Fundraising Practice. The remuneration of this participator was benchmarked against other similar entities operating in this sector and found to be competitive.

Neither the company nor the subsidiary undertaking have received any complaints about their own fundraising activities or those of any person or entity acting for their benefit. In particular, no complaints have been received about any failure to comply with the requirement to protect vulnerable people and other members of the public from behaviour which is an unreasonable intrusion on a person's privacy, is unreasonably persistent or places undue pressure on a person to give money or other property. No targeted approaches for funding were made to any specific individuals or groups of individuals.

Reserves policy

A key element in the management of financial risk is the setting of an appropriate reserves policy and its regular review by Trustees. Reserves are required to manage timing differences between spending and receiving income, to fund existing or new activities for which funding cannot be found from external sources and to try to cover unexpected withdrawal or reduction of income streams. The Trustees consider that an appropriate level of reserves at 31 March 2021 would be approximately £500,000 (2020: £500,000); reserves at that date were £513,000 (2020: £645,000).

Risk Management

The Trustees have implemented a risk management strategy which comprises:

1. A regular review of the risks the charity may face;
2. Establishment of systems and procedures to mitigate those risks identified in the review; and
3. The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

In order to mitigate and spread the financial risks to GBWR, and although generous support continues to be received from Sport England, UK Sport, the Lord's Taverners and many others, it is the intention of GBWR to continue to seek additional sources of funding in the coming year.

The Trustees have identified the major risks faced by the company: these are reviewed at each meeting of the Board of Trustees and the Governance and Finance Committee. The more significant of these, in no particular order of significance, together with the mitigation measures in place to manage them are:

Failure to meet Sport England targets and secure future funding

Continuous focus on delivery; maintaining open, honest relationship with Sport England; increased focus on talent identification; provide more competition opportunities.

Key staff become overloaded

Review of priorities and available resources; increased use of contract staff; seek additional funding as part of next cycle bid round.

Fail to medal at Tokyo Paralympic Games

Core training programme at central camp since Jan 21; reviewed pre-Games preparation in light of pandemic situation in Japan, including delivery of Quad Nations 2021 tournament.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT continued)

Talent Pathway does not provide sufficient talent for GB squad

Key focus for 2021/22; new appointment of Talent Pathway Manager; role of newly appointed Head of Performance Support & Science.

Fail to develop sufficient coaches and officials

Fast track coach programmes; Coach Educator programme; officials development programmes.

COVID-19

COVID-19 resulted in a significant reduction in the range and level of activities throughout the year ended 31 March 2021. However, wheelchair rugby is now back and GBWR has developed Return to Play requirements and support for clubs to facilitate the resumption of play.

The company's public sector income streams have continued, and Sport England has confirmed funding at existing levels, until 31 March 2022. Both Sport England and UK Sport have confirmed that they will not seek to recover underspent funding attributed to COVID-19-related reductions in activity.

The subsidiary undertaking's event promotion activity has been adversely impacted. However, the subsidiary is able to adjust its costs, the great majority of which are variable, to mitigate this.

More information is given in the Chief Executive's Review.

Investment policy

It is the policy of GBWR to place its investments in cash deposits which provide appropriate liquidity and which are deemed to be of low risk.

Governance framework

The company is committed to compliance with the Code for Sports Governance, the Code of Fundraising Practice and Charity Commission guidance.

Confirmation of ongoing compliance

The company has communicated openly with Sport England throughout the year and the Board of Trustees considers that GBWR has maintained its status of compliance with the Code for Sports Governance.

Complaints / whistleblowing

In the year to 31 March 2021 there were no complaints to the company.

Diversity

The company is fully committed to the principles of equality of opportunity and to creating a diverse environment.

In particular the company is committed to increasing the diversity of staff, volunteers (including Board and committee members), participants and coaches and will carry out initiatives to do so.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT continued)

The Board uses reasonable endeavours to ensure that: at least 30% of the Trustees are women; at least 30% of the trustees are men; at least 25% of the Trustees are independent; and at least 2 of the Elected Trustees are past or present participants in the sport.

Brexit

In the opinion of the Trustees the impact of Brexit on GBWR will be limited as the company does not engage in activity within the European Union. The Trustees will continue to monitor the situation to ensure that the company is well placed to adapt to any Brexit-related impact.

Auditor

Mazars LLP offer themselves for reappointment as auditor in accordance with the provisions of the Charities Act 2011 and the Companies Act 2006.

Statement of Trustees' responsibilities in respect of the financial statements

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the group and of the income and expenditure of the group, for that period. In preparing those financial statements, Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation
- Observe the methods and principles of the Charities Statement of Recommended Practice
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and UK Accounting Standards. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Each of the Trustees at the date of approval of this report confirms that:

1. So far as the Trustees are aware, there is no relevant audit information of which the company's auditor is unaware; and
2. The Trustees have taken all the steps that they ought to have taken as trustees to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

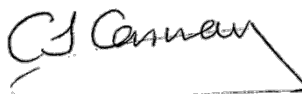
GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT continued)

On behalf of the Board



E Warner OBE
Trustee
29 June 2021



C Conway
Trustee
29 June 2021

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

Opinion

We have audited the financial statements of Great Britain Wheelchair Rugby Limited ('the parent charity') and its subsidiary ('the group') for the year ended 31 March 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, Charity Balance Sheet, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the parent charity's affairs as at 31 March 2021 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED (continued)

identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 14, the trustees (who are also the directors of the parent charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED (continued)

from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006 and the Charities Statement of Recommended Practice.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted funds, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the group and the parent charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED (continued)

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed: *Nicola Wakefield*

Nicola Wakefield (Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

6 Sutton Plaza, Sutton Court Road, Sutton, Surrey SM1 4FS

Date: 25 August 2021

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(Including Consolidated Income and Expenditure Account)

For the year ended 31 March 2021

	Notes	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
		£	£	£	£
Income					
Donations and subscriptions	7	30,463	74,999	105,462	306,401
Income from charitable activities	3	-	428,901	428,901	1,076,582
Other income		19,420	-	19,420	
Total income		<u>49,883</u>	<u>503,900</u>	<u>553,783</u>	<u>1,382,983</u>
Expenditure					
Costs of raising funds		19,129	218	19,347	20,290
Charitable activities	8	217,457	448,732	666,189	1,252,978
Total expenditure		<u>236,586</u>	<u>448,950</u>	<u>685,536</u>	<u>1,273,268</u>
Net movement in funds		(186,703)	54,950	(131,753)	109,715
Total funds brought forward		<u>476,013</u>	<u>168,608</u>	<u>644,621</u>	<u>534,906</u>
Total funds carried forward		<u>289,310</u>	<u>223,558</u>	<u>512,868</u>	<u>644,621</u>

The charity's income and expenditure all relate to continuing operations. There are no recognised gains or losses for the year other than those shown above.

The notes on pages 24 to 36 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CONSOLIDATED BALANCE SHEET

as at 31 March 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible fixed assets	9		6,639		7,398
Current assets					
Cash at bank		660,768		534,388	
Debtors	12	86,045		213,536	
		<u>746,813</u>		<u>747,924</u>	
Creditors: amounts falling due within one year	13	<u>240,584</u>		<u>110,701</u>	
Net current assets			506,229		637,223
Net Assets			<u>512,868</u>		<u>644,621</u>
Funds					
Restricted funds	14	223,558		168,608	
Unrestricted funds	14	289,310		476,013	
Total Funds			<u>512,868</u>		<u>644,621</u>

Approved and authorised for issue by the Board on 29 June 2021 and signed on its behalf by:

E Warner OBE



Trustee

C Conway



Trustee

Company Registration No: 06108379

Registered Charity No: 1130038

The notes on pages 24 to 36 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHARITY BALANCE SHEET

as at 31 March 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Investments	10	600		600	
Tangible fixed assets	9	6,639		7,398	
		<u> </u>	7,239	<u> </u>	7,998
Current assets					
Cash at bank		520,719		339,474	
Debtors	12	175,005		225,849	
		<u> </u>		<u> </u>	
		695,724		565,323	
Creditors: amounts falling due within one year	13	220,883		80,640	
		<u> </u>		<u> </u>	
Net current assets			474,841		484,683
			<u> </u>		<u> </u>
Net Assets			482,080		492,681
			<u> </u>		<u> </u>
Funds					
Restricted funds	14		271,154		121,540
Unrestricted funds	14		210,926		371,141
			<u> </u>		<u> </u>
Total Funds			482,080		492,681
			<u> </u>		<u> </u>

Approved and authorised for issue by the Board on 29 June 2021 and signed on its behalf by:

E Warner OBE



Trustee

C Conway



Trustee

Company Registration No: 06108379

Registered Charity No: 1130038

The notes on pages 24 to 36 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 March 2021

	2021 £	2021 £	2020 £	2020 £
Cash flows from operating activities				
Net (expenditure) / income	(131,753)		109,715	
Adjustments for:				
Decrease / (increase) in trade and other receivables	127,491		(49,620)	
Increase / (decrease) in trade and other payables	129,883		(10,793)	
	<u> </u>		<u> </u>	
Cash flows generated from operations and net cash flow from operating activities		125,621		49,302
Acquisitions of fixed assets		(4,409)		(11,097)
Depreciation		5,168		3,699
		<u> </u>		<u> </u>
Net increase in cash		<u>126,380</u>		<u>41,904</u>

Note to the consolidated statement of cash flows (year ended 31 March 2021)

	At 31 March 2020 £	Cash flow £	At 31 March 2021 £
Cash at bank and net cash	<u>534,388</u>	<u>126,380</u>	<u>660,768</u>

Note to the consolidated statement of cash flows (year ended 31 March 2020)

	At 31 March 2019 £	Cash flow £	At 31 March 2020 £
Cash at bank and net cash	<u>492,484</u>	<u>41,904</u>	<u>534,388</u>

The notes on pages 24 to 36 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2021

1 Principal accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Financial Reporting Standard 102 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (effective 1 January 2015) ('the Charities SORP').

The Trustees have considered the level of reserves at 31 March 2021 (and especially the level of unrestricted funds), and forecasts for the year ending on 31 March 2022 and consider that the group is a going concern and, accordingly, the financial statements have been prepared on that basis.

The financial statements consolidate the results of the charity and its wholly owned subsidiary undertaking, GBWR Trading Limited. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented as the company has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The charity generated a deficit of £11k (2020: surplus of £65k) in the year including a £95k gift aided donation from the subsidiary (2020: £50k).

Great Britain Wheelchair Rugby Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 Income

All income is recognised in the Statement of Financial Activities where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. The following policies are applied to particular categories of income:

1. Donations, subscriptions and similar income are included in full when receivable
2. Donations in kind are valued at the estimated open market cost of the service or goods received and a corresponding amount is recognised in expenditure
3. Income from charitable activities is income of the subsidiary undertaking and grants. Grants are recognised when the charity becomes unconditionally entitled to them

1.3 Funds

Restricted funds arise from income whose purpose is set out in and restricted by the agreements making such income available.

Unrestricted funds arise from income receivable for the objects of GBWR without further specified purpose.

1.4 Expenditure

Expenditure is accounted for in the Statement of Financial Activities on the accruals basis and classified under headings which aggregate all the costs which relate to that heading. Payments under contract are recognised to the extent that the contract has been completed in the year in question. Expenditure is classified as follows:

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2021

1. Costs of raising funds comprise the direct costs associated with attracting voluntary income
2. Charitable activities includes both direct costs incurred by the charity in the delivery of its activities and those costs of an indirect nature necessary to support such expenditure. Costs relating to the general administration of the charity are treated as restricted as they comprise a support cost of the charitable activities undertaken

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at original cost less accumulated depreciation. Depreciation is provided to write off the cost less estimated residual value of the assets on a straight-line basis over their estimated useful lives. A full year's depreciation charge is charged in the year of acquisition. The estimated useful lives are:

Office equipment	3 years
Staging Equipment	3 years

Wheelchairs and Sporting Equipment are expensed in full in the year of purchase or acquisition.

1.6 Pensions

The charity operates a defined pension contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

1.7 Judgements in applying accounting policies and key sources of estimation uncertainty

Critical judgements in applying the charity's accounting policies

The critical judgements that the trustees have made in the process of applying the charity's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.

Assessing indicators of impairment

In assessing whether there have been any indicators of impairment of assets, the directors have considered both external and internal sources of information such as market conditions, counterparty credit ratings and experience of recoverability. There have been no indicators of impairments identified during the current financial year.

Key sources of estimation uncertainty

There are no material key sources of estimation uncertainty.

1.8 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2021

2 Prior year consolidated statement of financial activities

The prior year comparative analysis of the consolidated statement of financial activities is set out below:

	Notes	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020
		£	£	£
Income				
Donations and subscriptions	7	124,309	182,092	306,401
Income from charitable activities	3	282,482	794,100	1,076,582
Total income		<u>406,791</u>	<u>976,192</u>	<u>1,382,983</u>
Expenditure				
Costs of raising funds		18,794	1,496	20,290
Charitable activities	8	413,916	839,062	1,252,978
Total expenditure		<u>432,710</u>	<u>840,558</u>	<u>1,273,268</u>
Net movement in funds		(25,919)	135,634	109,715
Total funds brought forward		<u>501,932</u>	<u>32,974</u>	<u>534,906</u>
Total funds carried forward		<u><u>476,013</u></u>	<u><u>168,608</u></u>	<u><u>644,621</u></u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2021

3 Income from charitable activities

Group

This comprises funding from:

	2021	2020
	£	£
Sport England – Community, Development and Education	-	363,350
Sport England – Talent	14,000	79,300
Sport England- Delivery	213,950	-
Sport England- Back Office	90,400	-
UK Sport – World Championship funding	-	-
UK Sport – Aspiration funding	103,402	319,250
UK Sport – International Influence	6,000	18,200
UK Sport – Strategy	-	14,000
UK Sport- IHG	1,107	-
GBWR Trading Limited – Sponsorship and tournament income	-	280,615
Other	42	1,867
	<u>428,901</u>	<u>1,076,582</u>

4 Net (expenditure) / income

Group

This is stated after charging:

	2021	2020
	£	£
Auditor's remuneration		
- Audit Fee	7,750	7,750
Staff remuneration	351,540	345,795
Loss on foreign exchange	26	1,264
	<u></u>	<u></u>

Staff remuneration comprises:

	2021	2020
	£	£
Wages and salaries	312,484	306,835
Social security	26,442	26,749
Pension costs	12,614	12,211
	<u>351,540</u>	<u>345,795</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2021

The average number of employees during the year was 11 (2020: 11).

One employee received employee benefits of between £70,000 and £80,000 in the year (2020: 1).

Key Management Personnel

The key management personnel of the company are the Trustees, the Chief Executive Officer and the National Development Director. The Trustees did not receive or waive any emoluments in respect of their services to the charity in either year. The total employee benefits of the key management personnel were £131,503 (2020: £131,969). The subsidiary undertaking has no employees and its directors received no employee benefits in either year.

5 Taxation

Great Britain Wheelchair Rugby is a registered charity and is thus exempt from taxation on its charitable income for the year, provided that this is applied for charitable purposes.

6 Trustees' expenses

During the year 7 (2020: 6) Trustees received reimbursement of out-of-pocket expenses, totalling £1,210 (2020: £5,165), relating to travel, accommodation, subsistence, and training costs. The expenses reimbursed arise principally in respect of Trustee attendance at international events and this is funded from the UK Sport International Influence grant. Out of pocket expenses reimbursed to D W Pond arise during the performance of his duties as Chief Executive Officer and are not included in these amounts.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2021

7 Voluntary income

Group

	2021 £	2021 £	2021 £	2020 £
	Unrestricted	Restricted	Total	Total
Donations	-	6,618	6,618	91,353
Lord's Taverners	-	27,412	27,412	10,555
Get Kids Going!	-	30,000	30,000	30,000
RFU	18,000	-	18,000	45,500
Hogan Lovells	12,820	-	12,820	47,069
Membership subscriptions	(297)	-	(297)	21,743
Welsh Rugby Charitable Trust	-	10,584	10,584	12,227
Saracens Sports Foundation	-	-	-	4,250
Talent Squad	(60)	-	(60)	5,540
Club Competition fees	-	10	10	31,513
Course fees	-	375	375	6,444
Other	-	-	-	207
	<u>30,463</u>	<u>74,999</u>	<u>105,462</u>	<u>306,401</u>

8 Charitable activities

Group

	2021 £	2021 £	2021 £	2020 £
	Direct costs	Support costs	Total	Total
GB Elite Squad	166,709	-	166,709	390,846
Community Development & Education	282,023	-	282,023	419,516
Support Costs	-	190,970	190,970	256,665
GBWR Trading cost of sales	7,321	-	7,321	167,051
GBWR Trading Administration Expenses	-	19,166	19,166	18,900
	<u>456,053</u>	<u>210,136</u>	<u>666,189</u>	<u>1,252,978</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2021

Support costs comprise:

	2021 £ Total	2020 £ Total
Employment costs	102,355	105,269
Accommodation, travel and subsistence	22,785	79,746
Accounting, legal, insurance and other professional services	68,161	58,047
Marketing and communications	179	3,140
Other	2,064	5,924
International activities	3,521	12,196
Governance costs	11,071	11,243
	<u>210,136</u>	<u>275,565</u>

The analysis of public and non-public income and its application is as follows:

	Sport England £	UK Sport £	Non-public income £	Total £
Revenue grants	318,350	109,402	-	427,752
Donations	-	-	105,434	105,434
Membership	-	-	(297)	(297)
Trading	-	-	-	-
Other	-	-	20,894	20,894
	<u>318,350</u>	<u>109,402</u>	<u>126,031</u>	<u>553,783</u>
Employment contracts (including contractors)	262,025	34,637	105,531	402,193
International	-	6,021	-	6,021
Competitions	-	300	789	1,089
Athlete medical insurance and support	-	47,273	9,344	56,617
Core activities	35,174	35,025	1,172	71,371
Youth and Talent	4,973	-	1,389	6,362
Trading	-	-	26,487	26,487
Overheads	22,133	2,000	91,263	115,396
	<u>324,305</u>	<u>125,256</u>	<u>235,975</u>	<u>685,536</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2021

9 Tangible fixed assets

Group and charity

	Office Equipment £	Staging Equipment £	Total £
Cost			
At 1 April 2020	16,713	16,473	33,186
Additions	4,409	-	4,409
At 31 March 2021	21,122	16,473	37,595
Depreciation			
At 1 April 2020	15,355	10,433	25,788
Charge for year	2,148	3,020	5,168
At 31 March 2021	17,503	13,453	30,956
Net Book Value at			
31 March 2021	3,619	3,020	6,639
31 March 2020	1,358	6,040	7,398

10 Investments

Charity

	2021 £	2020 £
At cost at beginning and end of year	600	600

The investment comprises 100% of the issued share capital of GBWR Trading Limited (company number 9144337). At 31 March 2021, GBWR Trading Limited had net assets of £31,389 (2020: £152,540) and made a loss for the year ended on that date of £26,487 (2020: profit of £94,664). The subsidiary is exempt from audit under S.477 of the Companies Act 2006.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2021

11 Commitments

The charity has agreed to provide financial support to the subsidiary undertaking for a period of at least 12 months from the date of approval of these financial statements.

12 Debtors

	Group 2021 £	Charity 2021 £	Group 2020 £	Charity 2020 £
Amount due from subsidiary undertaking	-	100,823	-	81,693
Prepayments and accrued income	44,537	33,660	131,138	131,138
Other debtors	41,508	40,522	82,398	13,018
	<u>86,045</u>	<u>175,005</u>	<u>213,536</u>	<u>225,849</u>

13 Creditors

	Group 2021 £	Charity 2021 £	Group 2020 £	Charity 2020 £
Trade creditors	36,637	32,486	49,883	34,822
Social security and other taxes	4,549	4,549	17,075	17,075
Accruals and other creditors	199,398	183,848	43,743	28,743
	<u>240,584</u>	<u>220,883</u>	<u>110,701</u>	<u>80,640</u>

14 Analysis of net assets between funds Group

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	-	6,639	6,639
Cash	297,875	362,893	660,768
Debtors	15,561	70,484	86,045
Creditors	(24,126)	(216,458)	(240,584)
	<u>289,310</u>	<u>223,558</u>	<u>512,868</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2021

Charity

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	-	6,639	6,639
Investment in subsidiary	600	-	600
Cash	118,504	402,215	520,719
Debtors	115,398	59,607	175,005
Creditors	(23,576)	(197,307)	(220,883)
	<u>210,926</u>	<u>271,154</u>	<u>482,080</u>

Restricted Funds derive principally from Sport England – delivery of the Whole Sport Plan, focussed on developing the sport at grass roots level, and #saveGBWR campaign – supporting the GB Elite Squad.

Funds from UK Sport principally relate to the Aspiration Fund aimed at qualification and subsequent team preparation for the Tokyo Games.

The deficit will reverse in 2021/22 given that UK Sport has given approval to defer funds from the 2020/21 award.

In most cases funds received are expended for the agreed purpose within the same financial year.

Funds are analysed as follows:

Group

	Brought forward £	Income £	Expenditure £	Carried forward £
Unrestricted	476,013	49,883	(236,586)	289,310
#saveGBWR	92,239	-	(47,473)	44,766
UK Sport	-	110,509	(119,236)	(8,727)
Sport England	29,301	318,350	(261,230)	86,421
Other restricted funds	47,068	75,041	(21,011)	101,098
Total	<u>644,621</u>	<u>553,783</u>	<u>(685,536)</u>	<u>512,868</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2021

Charity

	Brought forward	Income	Expenditure	Carried forward
	£	£	£	£
Unrestricted	371,141	49,884	(210,099)	210,926
#saveGBWR	92,239	-	(47,473)	44,766
UK Sport	-	110,509	(119,236)	(8,727)
Sport England	-	318,350	(261,230)	57,120
Other restricted funds	29,301	169,705	(21,011)	177,995
Total	492,681	648,448	(659,049)	482,080

15 Related party transactions

During the year the company charged a management charge of £19,129 (2020: £18,794) to its subsidiary undertaking, GBWR Trading Limited. The amount owed by GBWR Trading Limited to the company at the year end was £100,823 (2020: £81,693) and this is included in debtors.

16 Status of the company and ultimate controlling party

Great Britain Wheelchair Rugby is a company limited by guarantee, so has no share capital and therefore no legal controlling party.

The page which follows is for Trustees' information only

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHARITY STATEMENT OF FINANCIAL ACTIVITIES

(including an Income and Expenditure Account)

For the year ended 31 March 2021

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
	£	£	£	£
Income				
Donations and subscriptions	30,464	169,663	200,127	356,490
Income from charitable activities	-	428,901	428,901	795,967
Other income	19,420	-	19,420	-
Total income	<u>49,884</u>	<u>598,564</u>	<u>648,448</u>	<u>1,152,457</u>
Expenditure				
Costs of raising funds	-	218	218	1,496
Charitable activities	210,099	448,732	658,831	1,085,821
Total expenditure	<u>210,099</u>	<u>448,950</u>	<u>659,049</u>	<u>1,087,317</u>
Net movement in funds	(160,215)	149,614	(10,601)	65,140
Total funds brought forward	<u>371,141</u>	<u>121,540</u>	<u>492,681</u>	<u>427,541</u>
Total funds carried forward	<u><u>210,926</u></u>	<u><u>271,154</u></u>	<u><u>482,080</u></u>	<u><u>492,681</u></u>