

TRINITY BAPTIST CHURCH BEXLEYHEATH

England & Wales - Charity number 1130034

Details

Status Registered

Legal form Other

Registered 2009-06-08

Register [View on the Charity Commission register](#)

Contact

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Trinity Place
Bexleyheath
DA6 7AY

Phone 02033252566

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Website www.trinitybexleyheath.org.uk

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND / OR OTHER PARTS OF THE WORLD.

Activities: To know, live out, and share, in the power of the Spirit, God's message that Jesus is Lord. Trinity is a baptist church situated in the heart of Bexley Borough, Kent.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM AND / OR OTHER PARTS OF THE WORLD
- Bexley

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£290,601	£281,902	-	-
2024-03-31	£268,630	£193,194	-	-
2023-03-31	£236,974	£226,973	-	-
2022-03-31	£234,995	£179,554	-	-
2021-03-31	£248,733	£180,962	-	-

Trustees

Name	Role	Appointed
Carlton Junior Reid		2025-11-23
Esther Haworth		2022-11-27
Isaac Osei-Kwame		2022-11-27
Jill Margaret Holland		2021-11-21
Jonathan Mark Horden French		2019-11-24
Mr David Linley		2016-11-27
RONALD ARTHUR NORMAN JONES		2012-05-31
Rev ANDREW PAUL BANKS		2014-01-23
Wanjiku Nyandusi		2024-02-19
Yohan Kanil Keerthiratna		2018-07-15

TRINITY BAPTIST CHURCH BEXLEYHEATH

England & Wales - Charity number 1130034

Accounts



TRINITY BAPTIST CHURCH, Bexleyheath

Registered Charity
England & Wales: number 1130034

TRUSTEES' ANNUAL REPORT & ACCOUNTS

For the year ended 31 March 2025

TRINITY BAPTIST CHURCH, Bexleyheath
Trustees' Annual Report
For the year ended 31 March 2025

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Introduction

The Trustees present their report along with the financial statements of the charity for the year ended 31st March 2025. The financial statements have been prepared on the accounting policies set out on page 11 and comply with the Church's Trust Deed, governing document, applicable law, and the Statement of Recommended Practice "Accounting and Reporting by Charities 2005".

Organisational Structure

Constitution

By Conveyance and Declaration of Trust dated 23 November 1868 the buildings and land are to be used, occupied and enjoyed as a place for the worship of God, according to the Principles and Usages of Protestant Dissenters of the Particular Baptist denomination, under the direction of the church for the time being assembled for worship therein, and for the instruction of children and adults and for the promotion of such other religious or philanthropic purposes as the Church shall from time to time direct.

The constitution and Baptist practice are based upon Acts 14:27 *Now when they had come and gathered the church together, they reported all that God had done with them*, 15:25a *It seemed good to us, being assembled with one accord*, and Romans 12:4-5 *We have many members in one body, but all the members do not have the same function, so we, being many, are one body in Christ, and individually members of one another*; accordingly the church members regularly meet to discern the mind of Christ and to conduct business.

A new governing document based on the above principles was adopted by the Church Members Meeting on 29 April 2009 and subsequently accepted by the Charity Commission upon the registration of the Church as an independent charity.

Recruitment and appointment of Trustees

The London Baptist Property Board is the Custodian Trustee. The Managing Trustees (hereinafter referred to as "Trustees") are the Diaconate of the church, consisting of up to 12 elected Deacons together with the Pastor and (from time to time) Associate Pastor. Nominations are invited annually for election to fill any vacancies on the diaconate. Deacons are elected by majority vote by those members present and balloting. They normally serve for a period of 3 years, at the conclusion of which they are eligible for nomination and re-election. Pastors are appointed at a special church meeting, duly convened for the purpose of calling a minister, and a subsequent service of induction.

Induction and training of new Trustees

New Trustees are provided with guidance documents published by the Charity Commissioners and the Baptist Union of Great Britain. The nomination procedure for Deacons excludes non-members. Historically the majority of Deacons serve for more than one term, producing accumulating experience within the body of Trustees. Arrangements are made to ensure that not all the Deacons retire at the same time. All acknowledge the need for divine wisdom, and where necessary, professional advice.

The Trustees meet regularly twice monthly for prayer and business (except in August). All appointments within the church are made by the Trustees or annually reviewed by them.

Relationship with other faith organisations

The Trustees are in full accord with the objects and motivation of the Evangelical Alliance and support its work by affiliation and exchange of views. Membership continues with the Baptist Union of Great Britain, especially through the London Baptist Association and with the London Baptist Property Board. Believing that Jesus Christ is the only mediator between God and mankind, this church supports world evangelisation, extends friendship to all who seek peace and concord along with defence of truth, promotion of freedom, equality and justice for all, irrespective of language or religion.

Risk Management

The Trustees are careful to establish and review practices and routines which maintain biblical orthodoxy and comply with applicable legislation. Where these appear to conflict, greater care and training is accepted as obligatory.

The main areas of risk faced by the Church are financial (including threats to income, un-managed costs and overheads); operational (including legal, property, fire and safety risks, data security and privacy, and also the protection of children and young people and adults at risk); and environmental / external (impact of changes in the economy and political including religious tolerance and continuing Gift Aid recovery). These risks are managed through: meeting regularly as Trustees with formal agendas; taking / approving of minutes of those meetings and the recording and tracking of actions; by being transparent in our management of the church's finances through regular reporting at Trustees' meetings and at bi-monthly church members' meetings, and the setting and monitoring of budgets (our property assets being secured through the use of the deeds being held by an independent custodian Trustee); by complying with relevant building and fire regulations and event risk assessment; by taking into account the requirements of the General Data Protection Regulation; by making use of the Disclosure and Barring Service in approving those to work with children and young people and Adults at Risk (and in subsequent oversight and training); and through our involvement with the Baptist Union of Great Britain, particularly monitoring the impact of changes in the legal and tax framework.

Objects and Activities

Summary

The Objects continue to be the maintenance of an evangelical Bible-based preaching ministry designed to promote the growth of God's Kingdom, growth in grace and in the exercise of spiritual gifts. When planning activities for the year the Trustees bear in mind the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Explanation of Objects

Because the Bible is accepted as the sole authority for faith and practice, revealing the love of Almighty God, the work of the Holy Spirit, the obedience and self-sacrifice of Jesus Christ, the judgement that awaits unregenerate mankind and the invitation to all to be reconciled to God by repentance and faith, the objectives of the Church on earth cannot be modified by fashion, culture, or by scientific or political pronouncements.

Strategy for achieving these Objects

In dependence upon God, we aim to enable people to live out their faith as a part of our church community through: worship and prayer; preaching and teaching the Bible; promoting knowledge and faith in the Lord Jesus Christ; pastoral care; service to the community at large; and missionary and outreach activities. This programme inculcates the highest standards of behaviour and social responsibility; a public benefit which, in the experience of the Trustees, no other activity can replicate. A full account of all activities and their beneficiaries is given in the Annual Report Booklet which was accepted at the Church AGM on 18 May 2025 and which is available upon request from the Church Administrator.

Giving and Support Policies

Members seek to practise biblical standards of stewardship founded upon its teaching about tithing and generosity, and while some will give more and some less than ten per cent of their income, time and talents, Christians acknowledge that all they are and possess is from the Lord of Life. This applies both to individual members and to the church's budgeted annual expenditure, a large percentage of which is for both planned and spontaneous philanthropy.

Fundraising

The Trustees believe consistent freewill giving to be the normal and God-honouring means of contributing to the work of the local church and its various ministries. The whole tenor of scripture teaches that giving is to be the normal response of those who place their dependence upon a generous God. The church has rented out

its property at 75 Standard Road since January 2021 (aside from a break of about a month and a half between tenants from April to June 2024). This rental provides a regular additional income to the church. The church charges a minimal rent (sufficient to cover heating and lighting costs only) to the BCU Life Skills Centre, which meets on the church premises once a week.

Achievements and Performance

Trinity Baptist Church has links with approximately 275 individuals through all its ministries and activities on Sundays and during the week. This year has seen the continuation of the Sunday morning service, attended by approx. 200 in person and also streamed to variable numbers online. This service caters for the spiritual needs of all ages from infants to those in their nineties. The number of church members has remained stable at approximately 160 during a period of increased geographical mobility. The number of adherents and members of ethnic minority origin continues to increase in keeping with population changes in the area. We have also seen an increase in the number of children and adults who are neurodivergent.

There is an induction loop system in the church, in order to assist those hard of hearing and, conversely, ear plugs are available for anyone who finds any part of the service too loud. The ground floor is fully accessible as a result of alterations and improvements carried out in 2004. We are actively exploring ways to make church services more accessible to people with more hidden disabilities, such as those with neurodiversity.

The Church's Safeguarding Children and Safeguarding Adults at Risk policies and the Disclosure & Barring Service (DBS) Checks System continue to be implemented. The Church's children's and youth group programme continued to operate throughout the year ably led by our paid Children's Leader and volunteer Youth team. Camps for our Children (June) and Youth (September) enriched this programme.

During the year the church continued to enjoy the services of a Minister six days per week, who provides consistent teaching, leadership and pastoral care and advice for both church members and adherents.

The church continues to employ three part time workers – a Pastoral Care Assistant, who assists the Minister with pastoral care for the congregation, a Children's Leader who continues to lead an oversubscribed parent/toddler group and has significantly enhanced both our outreach and ministry to children and their families, and an Administrator.

In August 2024, a new staff member was appointed and, under a collaborative service agreement, was seconded on a half-time basis to a partner organisation, Christian Resources in Bexley Schools (CRiBS). In May 2025, following the receipt of information regarding a historical safeguarding concern originating from another jurisdiction, the church immediately invoked its safeguarding and disciplinary protocols. This resulted in the suspension of the individual and a formal Serious Incident Report to the Charity Commission on 25 July 2025.

Following a comprehensive investigation involving the relevant statutory authorities, the employment of the individual concerned was terminated on 31 October 2025. The Church continues to prioritise its commitment to robust safer recruitment and internal oversight.

A new enhanced volunteer Pastoral Care Team was established in January 2025 to enhance our care for those who are most in need within our congregation (e.g., the elderly, infirm and bereaved). Others continued to volunteer to serve with our children and youth. Some small groups continued to meet to support members pastorally and spiritually, mostly face-to-face, with one meeting on Zoom.

The Tuesday drop-in coffee morning (Oasis) continued to serve refreshments at a low cost, providing much needed opportunity for conversation, particularly for the elderly, with all profits being given to the Bexley Foodbank.

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The Food Bank at the chapel operated two sessions per week, successfully serving hundreds of families and individuals in crisis situations. The BCU Life Skills Centre (of which the Pastor is a member of the Management Committee) continued to offer its services at the Church to two days per week, for which they pay a nominal rent, sufficient to cover heating costs only.

The Church continued to offer its premises free to the Bexley Street Pastors teams when operating in Bexleyheath on Friday nights and some Saturday nights.

The Bexley Winter Shelter's operations continued from January through March with the altered format established during covid, whereby the homeless clients are provided with accommodation in nearby hotels alongside support towards suitable housing and / or work. The Church was used for communal meals for them on Monday, Tuesday, Thursday and Saturday evenings. Many of the guests were helped into long term accommodation.

We continue to run monthly Christian services at St. Margaret's Residential Home in Sidcup for the residents and their families, and in March 2025 began a similar monthly service at Mountview Care Home in Bexleyheath, which offers assisted living for adults with learning disabilities. Both services were requested by the homes in question and are greatly appreciated by residents and staff.

Full reports of all activities are available in the Annual Report presented at the AGM in May 2025.

As part of Churches Together in Bexleyheath, Trinity continues to support and participate in open air events in the town centre at Christmas and Easter. It is the Church's policy to support financially, practically and prayerfully, mission work elsewhere in the UK and around the world through appropriate agencies.

The church continued to support the charity AZAR in achieving its objectives in improving educational opportunities for children in Tanzania and, from Autumn 2024 in Ghana. Monies were also given from time to time for disaster relief.

Financial Review

There was an increase in total income from the last financial year of 8.18%, from £268,630 to £290,601. Unrestricted offerings showed an increase from the last financial year of 7.92%, from £233,647 to £252,155. Total expenditure increased 45.92% from the last financial year, from £193,194 to £281,902. This gave a net surplus before revaluation of £8,699, compared to £75,436. The bank balance has decreased from £112,426 to £87,089 in the year.

We envisage that the General Fund reserves will remain at about £20k. A separate Building Contingency Fund of £20k could be spent and replenished if large unanticipated issues occurred with any of the church-owned buildings.

The Church continued to give generously to needy causes internationally and nationally as the accompanying accounts reveal.

The Church also expresses its part in the life of the wider church by making donations to national and international Christian organisations and societies with Christian aims and objectives compatible with the Church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the Church's activities, many of which are run with little or no impact on the Church's expenditure, but which nevertheless contribute substantially to the achievement of the Church's objectives.

We will continue looking closely at our Budgets and make some adjustments to our giving and spending without disadvantaging our recipients as much as is possible.

We praise our Lord and Saviour Jesus Christ as we look to him in faith to provide the church with what it needs to complete its various projects and continue its programmes.

Plans

Our aim is to see further growth in numbers committed to the Church and its various ministries and services. The Church will continue to maintain and extend, where viable, its existing programmes of activities on the basis that sufficient appropriate volunteers will continue to offer their time and talents in the Lord's service. We continue to look at how best we might serve the needs in the community. In particular, with an anticipated reduction in offertory income from January 2026, we are exploring how best to meet the gap that has been left by the termination of our youth leaders' employment.

Trustees' responsibilities in relation to financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's activities during the year and of its financial position at the end of each year. In preparing these financial statements, the Trustees are required to: select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by the Chairman:



Revd A Banks

Date: 07/04/2026

**Independent Examiner's Report to the Trustees of
TRINITY BAPTIST CHURCH
Bexleyheath, Kent**

An Excepted Charity under Subsection 5 of Section 3 of the Charities Act 2011

I report on the financial statements on pages 10 & 11 for the year ended 31st March 2025 which have been prepared under the accounting policies set out on page 12.

Respective responsibilities of the trustees and examiner.

As described on page 3 the church's trustees are responsible for the preparation of the financial statements: you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply.

It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements –


- to keep accounting records in accordance with section 130 of the Act: and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met: or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 18th March 2026

Mr Mubau Kwalombota FCCA, BAcc, 29 Semley Road, London SW16 4PS

 18/03/2026

Statement of Financial Activities Year ended 31 March 2025

		Unrestricted	Restricted	Endowment	2025	2024
	Note	Funds	Funds	Funds	TOTAL	TOTAL
		£	£	£	£	£
INCOMING RESOURCES						
Voluntary income	[2]	252,155	6,035	0	258,190	241,152
Legacies		0	0	0	0	0
Investment income	[3]	28,327	0	0	28,327	27,413
Other charitable income	[4]	4,084	0	0	4,084	65
Total incoming resources:		284,565	6,035	0	290,601	268,630
CHARITABLE EXPENDITURE						
Cost of generating funds	[5]	0	0		0	0
Ministry	[6]	117,528	0	0	117,528	73,089
Mission	[6]	72,726	0	0	72,726	60,387
Establishment	[6]	27,922		0	27,922	39,351
Governance	[7]	800	0	0	800	1,175
Support Costs	[8]	62,926			62,926	19,193
Total resources expended:		281,902	0	0	281,902	193,194
NET INCOMING RESOURCES BEFORE TRANSFERS		2,663	6,035	0	8,699	75,436
TRANSFERS BETWEEN FUNDS	[11]	0	0	0	0	
NET INCOMING RESOURCES BEFORE REVALUATION		2,663	6,035	0	8,699	75,436
GAINS AND LOSSES ON REVALUATIONS OF FIXED ASSETS FOR THE CHARITY'S OWN USE	[12]	0	0	0	0	0
NET MOVEMENT IN FUNDS		2,663	6,035	0	8,699	75,436
TOTAL FUNDS BROUGHT FORWARD		1,446,557	7,423	1,095,593	2,594,123	2,594,123
TOTAL FUNDS CARRIED FORWARD		1,449,220	13,458	1,095,593	2,602,822	2,669,559
Designated and Expendable Capital funds included above are fully disclosed in the Notes to the Accounts.						
Two properties occupied as Manses are included within Expendable Capital.						
All recognised gains and losses are included.						
The Church's operations continue as a going concern in accordance with its constitution and rules.						
The notes on pages 12 to 17 form part of these Accounts.						


BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025	2024
			£
FIXED TANGIBLE ASSETS	[14]		
Permanent Endowment		1,106,206.33	1,106,206.33
Expendable Capital		763,927.28	763,927.28
Chapel furniture, furnishings and equipment		750,000.00	750,000.00
		19,942.26	14,990.22
		<u>2,640,075.87</u>	<u>2,635,123.83</u>
CURRENT ASSETS			
Debtors	[17]	0.00	91.90
Cash and Deposits	[18]	87,088.97	112,425.50
		<u>87,088.97</u>	<u>112,517.40</u>
CREDITORS			
Amounts falling due within one year	[19]		26,659.56
NET CURRENT ASSETS OR LIABILITIES		<u>87,088.97</u>	<u>85,857.84</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,727,164.84</u>	<u>2,720,981.67</u>
CREDITORS			
Amounts falling due after more than one year	[19]	124,343.28	125,000.00
NET ASSETS	[24]	<u>2,602,821.57</u>	<u>2,595,981.67</u>
CHARITABLE FUNDS	[24]		
Endowment		1,106,206.33	1,106,206.33
Restricted		17,730.61	16,975.48
Designated		-3,067.33	1,795.00
Unrestricted		-56,145.35	-62,140.40
General Charitable Purposes		1,538,097.31	1,533,145.27
Expendable Capital		<u>2,602,821.57</u>	<u>2,595,981.68</u>

The Trustees present this Balance Sheet believing it to represent a true and fair view of the Church's affairs. The financial statements are prepared under the historical cost convention and in accordance with the Accounting Regulations made under the Charities Act 2011 as they relate to churches and the Statement of Recommended Practice (SORP 2015) [FRS 102] except that no buildings depreciation is included. Trinity Chapel is carried at cost plus additions and the Manse site is carried at market related values. The Manse site is disposable capital held for the Church's general purposes and does not form part of its original endowment.

Designated funds include funds generated by the associated Church activities, whose income derives from a mixture of subscriptions, sales and donations. Designated funds also include particular projects approved from time to time at Church Members Meetings.

Approved by the Trustees and signed by the Chairman



Date: 07/04/2026

Notes to the Accounts for year ended 31 March 2025

Accounting Policies**1a Basis of preparation**

The accounts are prepared in accordance with the Accounting Regulations set out under the Charities Act 2011, and with the Charities Statement of Recommended Practice 2015 [FRS 102].

1b Income recognition

All incoming resources are included in the Statement of Financial Activities when the Church is legally entitled to the income and it is probable such income will be received.

1c Donations

Donations are accounted for gross when received

1d Legacies

Legacies are accounted for when their receipt is certain and can be properly quantified.

1e Investment Income

Investment income is included in the accounts in the year in which it is receivable.

1f Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties and it is probable settlement will be required and the amount due can be measured reliably.

1g Fund raising and publicity costs

The Church does not make formal appeals for funds, other than encouraging members to support particular projects from time to time.

1h Grants payable

The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are due to be paid.

1i Governance and Support costs

Governance costs represent direct expenditure on the governance of the Church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service. Support costs are those that assist the work of the Church but do not directly represent charitable activities. Support costs are allocated proportionately to the various charitable activities of the Church.

1j Fixed Assets

Built in 1868 subject to the original trust the Church premises are included in the balance sheet at cost plus additions because valuation would incur significant costs which would be onerous compared with the additional benefit gained by users of the accounts. The Church adopted a constitution agreed between the Baptist Union of Great Britain and the Charity Commission 29 April 2009. The absence of a market value means no depreciation is appropriate. The furniture, furnishings and equipment within the premises are included in the balance sheet at cost less depreciation. The two residential properties, a bequest from the late Samuel E. Cook, were professionally valued in 2020. Although the valuation took no account of the site's investment character, it nevertheless possesses considerable development potential. Both properties are utilised as manse properties. Professional valuations are obtained at 5 yearly intervals. The Church holds no investment assets.

1k Depreciation

Buildings: No depreciation is charged. Trinity Chapel is regularly maintained. Improvements and additions add to its value. The Manse Site is professionally revalued every 5 years and is carried at the latest professional valuation (received September 2020). Chapel contents: Depreciation is calculated to write off the cost on a straight-line basis over their expected useful life, computers and other electrical equipment over 4 years (25%), everything else over 5 years (20%).

1l Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific instructions by donors or which have been raised by the Church for particular purposes. Endowment funds represent those assets (the Church site and building) which must be held permanently by the Church.

1m Reserves

Trustees aim to maintain a General Fund bank balance of £20,000 at all times as their key reserves policy.

1n Justification

Care has been exercised to ensure that Incoming and Outgoing Resources are a true statement of the combined activities of this Church. The 2021 figures, retained for comparison as totals, will not always agree with the figures to which they relate. This will be due to some of the 2021 elements of such totals having been omitted. For comparison with this year's activities it is considered 2021 totals are of far greater interest. The previous year's accounts are available should the detail be important to the reader.

	Note	Unrestricted	Designated	Restricted	Capital	Endowment	Total 2025	Total 2024
2 Voluntary Income								
Offerings		189,854.91	19,911.01	6,035.13			215,801.05	202,358.42
Tax refunded through Gift Aid		42,388.97					42,388.97	38,793.48
Grants received							0.00	0.00
Legacies							0.00	0.00
		<u>232,243.88</u>	<u>19,911.01</u>	<u>6,035.13</u>	<u>0.00</u>	<u>0.00</u>	<u>258,190.02</u>	<u>241,151.90</u>
3 Investment Income								
Bank interest		99.04					99.04	129.52
Rent received		28,227.48					28,227.48	27,283.70
		<u>28,326.52</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>28,326.52</u>	<u>27,413.22</u>
4 Incoming resources from charitable activities								
Refunds and reimbursements		4,043.99					4,043.99	40.00
Groups' self funding & subscriptions		40.00					40.00	25.00
		<u>4,083.99</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,083.99</u>	<u>65.00</u>
Year's Income:		<u>264,589.39</u>	<u>19,911.01</u>	<u>6,035.13</u>	<u>0.00</u>	<u>0.00</u>	<u>290,600.53</u>	<u>268,630.12</u>
Analysis of Refunds and Reimburse	4							
Cleaning refund								
Subscriptions & Licences		40.00						
Insurance rebate								
Godzone activities								
Young People's weekend								
Income from premises								
Evangelism & Alpha								
Pension								
Training								
Manse rates & utilities								
		<u>40.00</u>	<u>0.00</u>	<u>0.00</u>				

Notes relating to Expenditure

		General Fund	Designated	Restricted	Total 2025	Total 2024
5 Costs of Generating Funds						
By voluntary contributions plus subscriptions and internal fund raising.						
6 Charitable Activities						
Ministry		97,499.59	20,028.09		117,527.68	73,088.75
Mission		3,684.00			3,684.00	3,678.92
Establishment		28,629.32			28,629.32	39,350.85
		<u>129,812.91</u>	<u>20,028.09</u>	<u>0.00</u>	<u>149,841.00</u>	<u>116,118.52</u>
7 Governance Costs						
Independent Examination		800.00			800.00	1,175.00
Manse site valuation fee					0.00	0.00
HMRC submission fee					0.00	0.00
					<u>800.00</u>	<u>1,175.00</u>
Year's expenditure:		<u>130,612.91</u>	<u>20,028.09</u>	<u>0.00</u>	<u>150,641.00</u>	<u>117,293.52</u>

Internal cash flows between cost centres do not feature in Notes 2 to 7.

	General Fund	Designated	Restricted	Total 2025	Total 2024
8 Support Costs					
Administration	0.00			0.00	8,569.34
Web-site	295.92			295.92	896.50
Catering	213.22			213.22	1,026.66
Trinity Tots		1,173.52		1,173.52	1,560.18
Training	4,235.80			4,235.80	0.00
Operating Expenses	20,412.21	19,677.66		40,089.87	
Interest expense	8,795.12			8,795.12	
Sundries	1,660.15			1,660.15	368.85
Subscriptions & Licences	5,198.03			5,198.03	5,631.29
Stationery & Postage	1,257.57			1,257.57	1,128.27
Pension Deficit Contributions	7.00			7.00	12.00
	<u>42,075.02</u>	<u>20,851.18</u>	<u>0.00</u>	<u>62,926.20</u>	<u>19,193.09</u>

	Charitable Activities	Grants and Other Gifts	Support Costs	Capital	Endowment	Total 2025	Total 2024
9 Total Resources Expended							
Costs of generating funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ministry	97,499.59	69,042.34	62,926.20	0.00	0.00	229,468.13	177,850.61
Mission	3,684.00			0.00	0.00	3,684.00	3,678.92
Establishment	27,921.75			0.00	0.00	27,921.75	39,350.85
Governance costs	800.00			0.00	0.00	800.00	1,175.00
	<u>129,905.34</u>	<u>69,042.34</u>	<u>62,926.20</u>	<u>0.00</u>	<u>0.00</u>	<u>261,873.88</u>	<u>222,055.38</u>

	General Fund	Designated	Restricted	Capital	Endowment	Total 2025	Total 2024
10 Grants Payable							
Local							
Group gifts transferred to Church Treasurer						0.00	0.00
Fellowship fund - hardship relief			5,280.00			5,280.00	3,083.00
Christian Resources in Bexley Schools	8,400.00					8,400.00	8,392.07
Cornerstone						0.00	0.00
Spurgeon's College						0.00	0.00
Bexley Foodbank						0.00	0.00
Evergreen Care Bexley						0.00	0.00
London City Mission	1,546.00					1,546.00	900.00
Thamesmead Debt Centre						0.00	0.00
Women Conference						0.00	1,331.81
X'mas'24 Fund		1,314				1,314.10	831.65
Youth Worker - SF						0.00	1,689.70
Greenwich & Bexley Hospice						0.00	0.00
Appeal Response Fund	4,500.00	4,419				8,919.00	7,400.00
						Total	Total
						25,459.10	23,628.23
National & International							
BMS World Mission	8,384.00	0.00				8,384.00	1,751.00
LBA - Home Mission	3,132.00					3,132.00	3,126.41
Mr & Mrs Harwood with OM						0.00	0.00
Mr & Mrs Dallman with OMF	13,632.00					13,632.00	13,613.25
AZAR	1,356.00					1,356.00	1,347.99
Hope Health Action						0.00	0.00
Carrot Wood						0.00	0.00
Harvest Festival		1,220.36				1,220.36	0.00
Mission Aviation Fellowship						0.00	0.00
Op Mobilisation	12,552.00					12,552.00	12,536.00
RJ - Personal		12.58				12.58	0.00
Helen & Ilir Dervishi	1,796.00					1,796.00	704.90
Sat 7 - Joyce Weller Memorial		298.30				298.30	0.00
Evergreen Care Bexley - X'Mas						0.00	0.00
McMillan Cancer Coffee Morning						0.00	0.00
Bible Society						0.00	0.00
Barnabas Fund						0.00	0.00
IJM UK	1,200.00					1,200.00	0.00
BMS World Mission						0.00	0.00
Overseas Missionary Fellowship - J & P Dallman						0.00	0.00
						Total National & International Giving & Support:	Total
						43,583.24	33,079.55
Total Grants	56,498.00	7,264.34	5,280.00	0.00	0.00	69,042.34	56,707.78

	General Fund	Designated	Restricted	Capital	Endowment
11 Gross Transfers Between Funds					
Purchase of new equipment	(1,497.60)			1,497.60	
Depreciation of contents	299.52			(299.52)	
Sundry transfers					
Groups' external gifts					
Special events					
Locations from Building Maintenance Fund					
Chapel Refurbishment Project - costs				0.00	
Manse 75 refurbishment	0.00	0.00		0.00	
Repairs & Maintenance - Chapel		0.00			
- Manse site	0.00	0.00			
Repayment of Loan - Crs		0.00		0.00	
	(1,198.08)	0.00	0.00	1,198.08	0.00

12 Gains and Losses on Revaluations of Fixed Assets for the charity's own use

	Manse 75	Manse 75A		Analysis of Value at 31/03/2025	At 31/03/2024
Professional Market Valuation of September 2020	650,000.00	750,000.00			
Balance Sheet Value March 2024	763,927.28	750,000.00	Chapel	1,106,206.33	1,106,206.33
Capital additions in 2024	0.00	0.00	75 Standard Rd	763,927.28	763,927.28
Unrealised Gain or Loss	0.00	0.00	75A Standard Rd	750,000.00	750,000.00
Carrying Value 31 March 2025	763,927.28	750,000.00	Chapel contents	19,942.26	14,990.22
Balance Sheet Value March 2025				2,640,075.87	2,635,123.83

13 Staff Costs and Trustees' Expenses

	2025	2024
Gross salaries	53,268.96	38,589.00
Social Security costs	2,400.96	-118.65
Pension costs	5,565.27	4,665.78
Other costs	289.80	515.70
Ministers' mileage payments	341.00	1,631.16
Ministers' & staff personal expenses	61,865.99	45,282.99

No self employed hours were worked during the year.

The average number of staff during the year was 4 (5 in 2021).

Community Worker resigned in April 2021.

No employee received emoluments in excess of £60,000 during the year .

One Trustee, who are stipendiary employees, live in housing wholly owned by the Church.

No sums were reimbursed to the Trustees during the year for serving as Trustees.

Staff costs are allocated to different expense categories: Pastoral, Community and Administrative in accordance with job specifications.

The Church pays pension contributions for its Ministers to the Baptist Pension Scheme (previously known as the Baptist Ministers Pension Scheme), which was a final salary defined benefit scheme until 31 December 2011. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Church.

In accordance with FRS17, therefore, the scheme is accounted for as a defined contribution scheme.

The Church pays pension contributions for certain employees to the NEST auto enrolment scheme which is a defined contribution scheme.

These contributions started with effect from February 2017.

14 Tangible Fixed Assets

Cost	Trinity Chapel <i>Cost plus</i>	75 Standard Road <i>Based on professional valuation</i>	75a Standard Road	Electronic equipment <i>4 yr life</i>	Everything Else <i>5 yr life</i>	Contents only	
						2025	2024
Brought forward 1 April 2024	1,106,206.33	763,927.28	750,000.00	19,137.35	2,918.79	22,056.14	16,120.69
Movements in the year							
Additions and revaluation				0.00		0.00	983.42
Disposals						0.00	0.00
Depreciation				-196.68	-1,917.20	-2,113.88	-2,113.88
Net Book Value 31 March 2025	1,106,206.33	763,927.28	750,000.00	18,940.67	1,001.59	19,942.26	14,990.22

All of the fixed assets are used for direct charitable purposes

15 Investments

The Church currently does not hold any investments on either a long term or short term basis other than cash at bank.

16 Stocks

Stocks held by Baby & Co, Bookstall and Oasis are not material to these accounts.

17 Debtors

	2025	2024
Accrued income	0.00	0.00
Prepayments and other debtors	0.00	91.90
	0.00	91.90

18 Bank and cash balances

	Church	Groups	Cash	Current	Deposit	Totals 2025	Totals 2024
Held in cash		0.00	0.00			0.00	0.00
Held in various accounts						0.00	-
Coop Bank	84,611.42					84,611.42	112,425.50
London Baptist Property Board	2,477.55					2,477.55	-
	87,088.97	0.00	0.00	0.00	0.00	87,088.97	112,425.50

	Totals 2025	Totals 2024
19 Creditors: amounts falling due within one year		
Unsecured interest free loans	-	-
Other creditors	0.00	-
Accruals	0.00	1,659.56
	<u>0.00</u>	<u>1,659.56</u>
Creditors: amounts falling due beyond one year		
Loan from London Baptist Property Board	<u>124,343.28</u>	<u>150,000.00</u>

20 Endowment Fund		
The Chapel and halls are subject to Trust to be held in perpetuity.		
Balance as at 1 April 2024	1,106,206.33	1,106,206.33
Reduction during the year	0.00	-
Balance as at 31 March 2025	<u>1,106,206.33</u>	<u>1,106,206.33</u>

	01.04.2024	Incoming Resources	Resources Expended	Gains and losses	Transfers	31.03.2025
21 Capital Fund - As in Notes 12 and 14						
75 Standard Road occupied as a manse	763,927.28	0.00				763,927.28
75A Standard Rd additional manse	750,000.00					750,000.00
Chapel furnishings and equipment 14	22,056.14	0.00	2,113.88			24,170.03
	<u>1,535,983.42</u>	<u>0.00</u>	<u>2,113.88</u>	<u>0.00</u>	<u>0.00</u>	<u>1,538,097.31</u>

				Transfers In	Transfers Out	
22 Analysis of non-general Cash funds						
Restricted						
Fellowship Fund	16,975.48	6,035.13	-5,280.00	0.00	0.00	17,730.61
Bexley Food Bank	0.00					0.00
Cornerstone	0.00					0.00
Christian Resources in Bexley Schools	0.00					0.00
Total Restricted:	<u>16,975.48</u>	<u>6,035.13</u>	<u>-5,280.00</u>	<u>0.00</u>	<u>0.00</u>	<u>17,730.61</u>

23 Designated						
Church Groups	0.00	0.00	0.00	0.00	0.00	0.00
Children's offertories - Godzone	1,795.00	2,330.00	-7,192.33	0.00	0.00	-3,067.33
Building Maintenance Fund	0.00	0.00	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Designated:	<u>1,795.00</u>	<u>2,330.00</u>	<u>-7,192.33</u>	<u>0.00</u>	<u>0.00</u>	<u>-3,067.33</u>

Further breakdown of Building & Maintenance by property:
75 Standard Road

Heating system	0.00
Taps & Waste	0.00
Garden shrubs	0.00
Chapel	0.00
Church Repairs	0.00
Fire door retainers	0.00
Emergency Front door repair	0.00
Gate install & toilet	0.00
Organ Repair	0.00
Service and repair window winders	0.00
	<u>0.00</u>
	<u>0.00</u>
Manse 75 refurbishment	0.00
Costs incurred in year	<u>0.00</u>

24 Analysis of Net Assets

	Fixed Endowment Assets	Other Fixed Assets	Current Assets	Unrestricted Funds	Restricted Funds	Total Assets 2025	Total Assets 2024
Analysis of Net Assets and Funds							
Endowment Fund - Chapel prem	14 1,106,206.33				1,106,206.33	1,106,206.33	1,106,206.33
Restricted Funds	22				17,730.61	17,730.61	16,975.48
Designated Funds	23			-3,067.33		-3,067.33	1,795.00
Capital Fund - Manse site	12	0.00		1,513,927.28		1,513,927.28	1,513,927.28
Capital Fund - Chapel contents	14	0.00		24,170.03		24,170.03	19,217.99
General Fund			0.00	-56,145.35		-56,145.35	62,140.40
	<u>1,106,206.33</u>	<u>0.00</u>	<u>0.00</u>	<u>1,478,884.63</u>	<u>1,123,936.94</u>	<u>2,602,821.57</u>	<u>2,595,981.68</u>
Previous year's balances(2021)	1,106,206.33	1,533,145.27	0.00	1,472,799.87	1,123,181.81		

25 General Fund and Resources available

		Assets	
General Fund	-56,145.35	87,088.97	Cash 121,915.64
Interest Free Loans repayable	-3,000.00	0.00	Debtors 10,836.45
Non-General fund balances	21,891.05	0.00	Creditors -21,672.24
		0.00	Loans -13,000.00
		87,088.97	Net Current Assets 98,079.85
		-124,343.28	LBPB Loan -225,000.00
	<u>-37,254.31</u>	<u>-37,254.31</u>	
	-59,145.35		

26 Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("The Scheme"), which was known as the Baptist Ministers Pension Scheme until 31 December 2011 ("The Ministers' Fund"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Ltd).

The Ministers are eligible to join The Scheme which is not contracted out of the State Second Pension.

The main benefits provided by The Ministers' Fund for service prior to 1 January 2012 are a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of pensionable service, together with additional pension in respect of additional premiums paid on pensionable income in excess of Minimum Pensionable Income. From 1 January 2009 Ministers paid 8% of their Pensionable Income and the employer paid 16%. The Fund started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within The Scheme. Members pay 8% of their pensionable income and employers pay 6% of members' pensionable income into individual pension accounts which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Ltd. In addition the employer pays a further 4% of pensionable income to cover death in service benefits, administration costs, and an associated insurance policy which provides income protection in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with AVIVA Ltd.

A formal valuation of The Ministers' Fund was performed at 31 December 2019 by a professionally qualified Actuary using the projected unit method. The market value of the Fund's assets at the valuation date was £300,000,000.

The valuation of The Ministers' Fund revealed a deficit of assets compared with the value of liabilities of £18,000,000.

As a result of the valuation, in addition to the contributions to the DC Plan set out above, deficiency contributions from employers to The Ministers' Fund (now the DB Plan within The Scheme) are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

The Recovery Plan agreed in April 2018 envisages deficiency contributions continuing until June 2026.

The next actuarial valuation of The Ministers' Fund is due to take place not later than as at 31 December 2022.

As there is a large number of contributing employers participating in The Scheme, the Church is unable to identify its share of the underlying assets and liabilities of The Scheme. Accordingly, due to the nature of the schemes, the profit and loss charge for the period represents the employer contributions payable. The total Baptist Pension Scheme Pension Cost to the Church for the year ended 31 March 2021

is £10,774-37 (2020 £16,052) of which £6,831-30 (2020 £7,432) is in respect of specific deficiency contributions to the DB Plan.

No contributions were outstanding at the Balance Sheet date.

With effect from February 2017 the Church became an employer participating in the NEST auto enrolment scheme ("NEST") which is a defined contribution scheme. Initially members paid 1% of their pensionable income and employers paid 1% of members pensionable income into individual pension accounts. This contribution rate increased to 3% and 2% with effect from 6 April 2018 and then again to 5% and 3% (employer/employee) with effect from 6 April 2019. The total NEST auto enrolment Pension Cost to the Church for the year ended 31 March 2021 is £563-36 (2020 £498).

27 Related Charities

The Custodian Trustee of the Church is the London Baptist Property Board, charity No. 249768

The Church is also a member of the Baptist Union of Great Britain, and the London Baptist Association.

The Church is affiliated to the Evangelical Alliance, charity 212325.

Fees paid to these charities are treated as Subscriptions and amounted to £1,992.45 in the year to 31 March 2022.

28 Reporting

The Church had no incoming or outgoing financial resources other than those reported above.

The Church has no quoted investments.

Improvements and replacements, but not the cost of upkeep, are treated as additions to Trinity Chapel, built in 1868.

The Chapel frontage is of architectural interest and Grade III Listed.

The TRADING element of the work of the Church's associated activities (the Groups) is incidental to their objectives.

The objectives are not primarily profit and all surpluses are devoted to charitable causes alone.

29 Prior year adjustment

During preparation of the 2024/25 accounts, a presentation error was identified in the 2023/24 financial statements affecting the calculation of total funds.

The opening balances for 2024/25 have been corrected to reflect the accurate position. No underlying fund balances or cash positions were affected.

TRINITY BAPTIST CHURCH BEXLEYHEATH

England & Wales - Charity number 1130034

Accounts



TRINITY BAPTIST CHURCH, Bexleyheath

Registered Charity
England & Wales: number 1130034

TRUSTEES' ANNUAL REPORT & ACCOUNTS

For the year ended 31 March 2024

TRINITY BAPTIST CHURCH, Bexleyheath
Trustees' Annual Report
For the year ended 31 March 2024

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Legal and Administrative Information

Trustees

Revd A Banks	inducted 11 September 2010 (appointed Chairman 1 st May 2020)
Mr R Jones	re-elected 26 November 2023
Mr FD Linley	re-elected 27 November 2022
Mrs C Kirby-Smith	re-elected 26 November 2023
Mr I Osei-Kwame	elected 27 November 2022
Mr Y Keerthiratna	re-elected 26 November 2023
Mr A Evans	resigned 24 November 2024
Mr J French	re-elected 27 November 2022
Mrs J.M. Holland	re-elected 24 November 2024
Mrs. E Haworth	elected 27 November 2022
Mrs. C Nyandusi	elected 26 November 2023

Administrator

Mrs K O'Sullivan	resigned 10 August 2023
Miss A Costar	appointed 11 December 2023

Principal Office

Corner of Trinity Place and Broadway, Bexleyheath, Kent, DA6 7AY

Independent Examiner

Mr Muhau Kwalombota, FCCA, BAcc, AAT. 60 Coburg Crescent, London, SW2 3HT

Bankers

The Co-operative Bank, PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT

Custodian Trustee

The London Baptist Property Board. 235 Shaftesbury Avenue, London, WC2H 8EL

Introduction

The Trustees present their report along with the financial statements of the charity for the year ended 31st March 2024. The financial statements have been prepared on the accounting policies set out on page 11 and comply with the Church's Trust Deed, governing document, applicable law, and the Statement of Recommended Practice "Accounting and Reporting by Charities 2005".

Organisational Structure

Constitution

By Conveyance and Declaration of Trust dated 23 November 1868 the buildings and land are to be used, occupied and enjoyed as a place for the worship of God, according to the Principles and Usages of Protestant Dissenters of the Particular Baptist denomination, under the direction of the church for the time being assembled for worship therein, and for the instruction of children and adults and for the promotion of such other religious or philanthropic purposes as the Church shall from time to time direct.

The constitution and Baptist practice are based upon Acts 14:27 *Now when they had come and gathered the church together, they reported all that God had done with them*, 15:25a *It seemed good to us, being assembled with one accord*, and Romans 12:4-5 *We have many members in one body, but all the members do not have the same function, so we, being many, are one body in Christ, and individually members of one another*; accordingly the church members regularly meet to discern the mind of Christ and to conduct business.

A new governing document based on the above principles was adopted by the Church Members Meeting on 29 April 2009 and subsequently accepted by the Charity Commission upon the registration of the Church as an independent charity.

Recruitment and appointment of Trustees

The London Baptist Property Board is the Custodian Trustee. The Managing Trustees (hereinafter referred to as "Trustees") are the Diaconate of the church, consisting of up to 12 elected Deacons together with the Pastor and (from time to time) Associate Pastor. Nominations are invited annually for election to fill any vacancies on the diaconate. Deacons are elected by majority vote by those members present and balloting. They normally serve for a period of 3 years, at the conclusion of which they are eligible for nomination and re-election. Pastors are appointed at a special church meeting, duly convened for the purpose of calling a minister, and a subsequent service of induction.

Induction and training of new Trustees

New Trustees are provided with guidance documents published by the Charity Commissioners and the Baptist Union of Great Britain. The nomination procedure for Deacons excludes non-members. Historically the majority of Deacons serve for more than one term, producing accumulating experience within the body of Trustees. Arrangements are made to ensure that not all the Deacons retire at the same time. All acknowledge the need for divine wisdom, and where necessary, professional advice.

The Trustees meet regularly twice monthly for prayer and business (except in August). All appointments within the church are made by the Trustees or annually reviewed by them.

Relationship with other faith organisations

The Trustees are in full accord with the objects and motivation of the Evangelical Alliance and support its work by affiliation and exchange of views. Membership continues with the Baptist Union of Great Britain, especially through the London Baptist Association and with the London Baptist Property Board. Believing that Jesus Christ is the only mediator between God and mankind, this church supports world evangelisation, extends friendship to all who seek peace and concord along with defence of truth, promotion of freedom, equality and justice for all, irrespective of language or religion.

Risk Management

The Trustees are careful to establish and review practices and routines which maintain biblical orthodoxy and comply with applicable legislation. Where these appear to conflict, greater care and training is accepted as obligatory.

The main areas of risk faced by the Church are financial (including threats to income, un-managed costs and overheads); operational (including legal, property, fire and safety risks, data security and privacy, and also the protection of children and young people and adults at risk); and environmental / external (impact of changes in the economy and political including religious tolerance and continuing Gift Aid recovery). These risks are managed through: meeting regularly as Trustees with formal agendas; taking / approving of minutes of those meetings and the recording and tracking of actions; by being transparent in our management of the church's finances through regular reporting at Trustees' meetings and at bi-monthly church members' meetings, and the setting and monitoring of budgets (our property assets being secured through the use of the deeds being held by an independent custodian Trustee); by complying with relevant building and fire regulations and event risk assessment; by taking into account the requirements of the General Data Protection Regulation; by making use of the Disclosure and Barring Service in approving those to work with children and young people and Adults at Risk (and in subsequent oversight and training); and through our involvement with the Baptist Union of Great Britain, particularly monitoring the impact of changes in the legal and tax framework.

Objects and Activities

Summary

The Objects continue to be the maintenance of an evangelical Bible-based preaching ministry designed to promote the growth of God's Kingdom, growth in grace and in the exercise of spiritual gifts. When planning activities for the year the Trustees bear in mind the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Explanation of Objects

Because the Bible is accepted as the sole authority for faith and practice, revealing the love of Almighty God, the work of the Holy Spirit, the obedience and self-sacrifice of Jesus Christ, the judgement that awaits unregenerate mankind and the invitation to all to be reconciled to God by repentance and faith, the objectives of the Church on earth cannot be modified by fashion, culture, or by scientific or political pronouncements.

Strategy for achieving these Objects

In dependence upon God, we aim to enable people to live out their faith as a part of our church community through: worship and prayer; preaching and teaching the Bible; promoting knowledge and faith in the Lord Jesus Christ; pastoral care; service to the community at large; and missionary and outreach activities. This programme inculcates the highest standards of behaviour and social responsibility; a public benefit which, in the experience of the Trustees, no other activity can replicate. A full account of all activities and their beneficiaries is given in the Annual Report Booklet which was accepted at the Church AGM on 12 May 2024 and which is available upon request from the Church Administrator.

Giving and Support Policies

Members seek to practise biblical standards of stewardship founded upon its teaching about tithing and generosity, and while some will give more and some less than ten per cent of their income, time and talents, Christians acknowledge that all they are and possess is from the Lord of Life. This applies both to individual members and to the church's budgeted annual expenditure, a large percentage of which is for both planned and spontaneous philanthropy.

Fundraising

The Trustees believe consistent freewill giving to be the normal and God-honouring means of contributing to the work of the local church and its various ministries. The whole tenor of scripture teaches that giving is to be the normal response of those who place their dependence upon a generous God. The church has rented out

its property at 75 Standard Road since January 2021, which provides a regular additional income to the church, and charges a minimal rent (sufficient to cover heating and lighting costs only) to the BCU Life Skills Centre, which meets on the church premises once a week.

Achievements and Performance

Trinity Baptist Church has links with approximately 300 individuals through all its ministries and activities on Sundays and during the week. This year has seen the continuation of the Sunday morning service, attended by approx. 220 in person and also streamed to variable numbers online. This service caters for the spiritual needs of all ages from infants to those in their nineties. The number of church members has remained stable at approximately 160 during a period of increased geographical mobility. The number of adherents and members of ethnic minority origin continues to increase in keeping with population changes in the area. We have also seen an increase in the number of children and adults who are neurodivergent.

There is an induction loop system in the church, in order to assist those hard of hearing and, conversely, ear plugs are available for anyone who finds any part of the service too loud (e.g. some neurodivergent people struggle with noise levels that most neurotypical people find very comfortable). The ground floor is fully accessible as a result of alterations and improvements carried out in 2004.

The Church's Safeguarding Children and Safeguarding Adults at Risk policies and the Disclosure & Barring Service (DBS) Checks System continue to be implemented. The Church's children's and youth group programme continued to operate throughout the year ably led by our paid Children's Leader and volunteer Youth team. A camp for our Children in June enriched this programme. Sadly, our annual Youth camp could not run for this year only due to a lack of volunteer capacity, but it recommenced in September 2024.

During the year the church continued to enjoy the services of a Minister six days per week, who provides consistent teaching, leadership and pastoral care and advice for both church members and adherents.

Our Pastoral Care Assistant (part-time) continues to assist the Minister with pastoral care for the congregation. Our Children's Leader continues to lead an oversubscribed parent/toddler group and has significantly enhanced both our outreach and ministry to children and their families. Our part-time Administrator resigned her post in August 2023 to take up full-time employment elsewhere, and the work was covered by volunteers until a replacement could be employed in December 2023. Throughout this period the Church was actively engaged in recruiting a paid Youth Leader (full-time, but seconded half-time to local schools-work charity, Christian Resources in Bexley Schools). Due to a lack of suitable UK candidates, our search led us to a candidate from USA (who started in August 2024).

Others in the Church continued to provide a level of pastoral care for many in the Church, while others continued to volunteer to serve with our children and youth.

Some small groups continued to meet to support members pastorally and spiritually, mostly face-to-face, with one meeting on Zoom.

The Tuesday drop-in coffee morning (Oasis) continued to serve refreshments at a low cost with all profits being given to affiliated charities, and providing much needed opportunity for conversation, particularly for the elderly.

The Food Bank at the chapel operated two sessions per week, successfully serving hundreds of families and individuals in crisis situations.

At the request of St. Margaret's Residential Home in Sidcup, we continued to run monthly Christian services for the residents and their families, which are greatly appreciated by residents and staff.

TRINITY BAPTIST CHURCH, Bexleyheath
Trustees' Annual Report
For the year ended 31 March 2024

The BCU Life Skills Centre (of which the Pastor is a member of the Management Committee) continued to offer its services one day per week at the Church, for which they pay a nominal rent, sufficient to cover heating costs.

The Church continued to offer its premises free to the Bexley Street Pastors teams when operating in Bexleyheath on Friday nights and some Saturday nights.

The Bexley Winter Shelter's operations continued from January through March with the altered format established during Covid, whereby the homeless clients are provided with accommodation in nearby hotels alongside support towards suitable housing and / or work. The Church was used for communal meals for them on Monday, Tuesday, Thursday and Saturday evenings. Many of the guests were helped into long term accommodation.

We also hosted another Christian Life and Witness Course, run by the Billy Graham Evangelistic Association, and some members of the church served as counsellors for the associated event at the ExCeL Arena in July.

Full reports of activities are available in the Annual Report presented at the AGM in May 2024.

As part of Churches Together in Bexleyheath, Trinity continues to support and participate in open air events in the town centre at Christmas and Easter. It is the Church's policy to support financially, practically and prayerfully, mission work elsewhere in the UK and around the world through appropriate agencies.

The church continued to support the charity AZAR in achieving its objectives in improving educational opportunities for children in Tanzania. Monies were also given from time to time for disaster relief.

Financial Review

There was an Increase in total income from the last financial year of 13.36%, from £236,974 to £268,630
Unrestricted offerings showed an increase from the last financial year of 14.69% £203,724 to £233,647
Total Expenditure of £193,194 Decreased by 14.88% from last year (£226,973). This gave a net surplus before revaluation of £75,436 compared to last year of £10,001.

The bank balance has Increased from £99,526 to £112,426 in the year.

We envisage that General Fund reserves will remain at about £20K. A separate Building Contingency Fund of £20K could be spent and replenished if large unanticipated issues occurred with any of the church-owned buildings.

The Church continued to give generously to needy causes internationally and nationally as the accompanying accounts reveal.

The Church also expresses its part in the life of the wider church by making donations to national and international Christian organisations and societies with Christian aims and objectives compatible with the Church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the Church's activities, many of which are run with little or no impact on the Church's expenditure, but which nevertheless contribute substantially to the achievement of the Church's objectives.

We will continue looking closely at our Budgets and make some adjustments to our giving and spending without disadvantaging our recipients as much as is possible.

We praise our Lord and Saviour Jesus Christ as we look to him in faith to provide the church with what it needs to complete its various projects and continue its programmes.

Plans

Our aim is to see further growth in numbers committed to the Church and its various ministries and services. The Church will continue to maintain and extend, where viable, its existing programmes of activities on the basis that sufficient appropriate volunteers will continue to offer their time and talents in the Lord's service. We continue to look at how best we might serve the needs in the community.

We have been asked by Mountview Care Home in Bexleyheath to lead monthly services for their residents with learning disabilities (adults under 65), to whom they offer assisted living. We would expect to commence this service in March 2025.

Our new Youth Leader has already begun to increase the activities we are able to provide for our youth since arriving in August 2024. He also serves our local Sea Cadets in an unofficial chaplaincy role (hopefully to be made official soon, providing the Sea Cadet head office agrees).

Trustees' responsibilities in relation to financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's activities during the year and of its financial position at the end of each year. In preparing these financial statements, the Trustees are required to: select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by the Chairman:



Revd A Banks Date: 24/01/2025

**Independent Examiner's Report to the Trustees of
TRINITY BAPTIST CHURCH
Bexleyheath, Kent**

An Excepted Charity under Subsection 5 of Section 3 of the Charities Act 2011

I report on the financial statements on pages 10 & 11 for the year ended 31st March 2024 which have been prepared under the accounting policies set out on page 12.

Respective responsibilities of the trustees and examiner.

As described on page 2 the church's trustees are responsible for the preparation of the financial statements: you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply.

It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements –


- to keep accounting records in accordance with section 130 of the Act: and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met: or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 18/01/2025

Signed:

 18/01/2025

Mr Muhau Kwalombota (FCCA, BAcc.) 29 Semley Road, London SW16 4PS

Statement of Financial Activities Year ended 31 March 2024

		Unrestricted	Restricted	Endowment	2024	2023
	Note	Funds	Funds	Funds	TOTAL	TOTAL
		£	£	£	£	£
INCOMING RESOURCES						
Voluntary income	[2]	233,647	7,505	0	241,152	209,045
Legacies		0	0	0	0	0
Investment income	[3]	27,413	0	0	27,413	23,401
Other charitable income	[4]	65	0	0	65	4,528
Total incoming resources:		261,125	7,505	0	268,630	236,974
CHARITABLE EXPENDITURE						
Cost of generating funds	[5]	0	0		0	0
Ministry	[6]	73,089	0	0	73,089	72,751
Mission	[6]	60,387	0	0	60,387	50,973
Establishment	[6]	39,351	0.00	0	39,351	76,070
Governance	[7]	1,175	0	0	1,175	375
Support Costs	[8]	19,193	0	0	19,193	26,804
Total resources expended:		193,194	0	0	193,194	226,973
NET INCOMING RESOURCES BEFORE TRANSFERS		67,931	7,505	0	75,436	10,001
TRANSFERS BETWEEN FUNDS	[11]	0	0	0	0	
NET INCOMING RESOURCES BEFORE REVALUATION		67,931	7,505	0	75,436	10,001
GAINS AND LOSSES ON REVALUATIONS OF FIXED ASSETS FOR THE CHARITY'S OWN USE	[12]	0	0	0	0	
NET MOVEMENT IN FUNDS		67,931	7,505	0	75,436	10,001
TOTAL FUNDS BROUGHT FORWARD		1,446,557	7,423	1,095,593	2,594,123	2,594,574
TOTAL FUNDS CARRIED FORWARD		1,514,488	14,928	1,095,593	2,669,559	2,559,575
Designated and Expendable Capital funds included above are fully disclosed in the Notes to the Accounts.						
Two properties occupied as Manses are included within Expendable Capital.						
All recognised gains and losses are included.						
The Church's operations continue as a going concern in accordance with its constitution and rules.						
The notes on pages 12 to 17 form part of these Accounts.						

BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024	2023
			£
FIXED TANGIBLE ASSETS	[14]		
Permanent Endowment		1,106,206.33	1,106,206.33
Expendable Capital		763,927.28	763,927.28
Chapel furniture, furnishings and equipment		750,000.00	750,000.00
		14,990.22	16,120.69
		2,635,123.83	2,636,254.30
CURRENT ASSETS			
Debtors	[17]	91.90	4,072.52
Cash and Deposits	[18]	112,425.50	99,526.34
		112,517.40	103,598.86
CREDITORS			
Amounts falling due within one year	[19]	26,659.56	12,912.21
NET CURRENT ASSETS OR LIABILITIES		85,857.84	90,686.65
TOTAL ASSETS LESS CURRENT LIABILITIES		2,720,981.68	2,726,940.95
CREDITORS			
Amounts falling due after more than one year	[19]	125,000.00	175,000.00
NET ASSETS	[24]	2,595,981.68	2,551,940.95
CHARITABLE FUNDS	[24]		
Endowment		1,106,206.33	1,106,206.33
Restricted		16,975.48	7,038.55
Designated		1,795.00	35.00
Unrestricted		-62,140.40	-95,820.34
		1,533,145.27	1,534,481.41
		2,595,981.68	2,551,940.95

The Trustees present this Balance Sheet believing it to represent a true and fair view of the Church's affairs. The financial statements are prepared under the historical cost convention and in accordance with the Accounting Regulations made under the Charities Act 2011 as they relate to churches and the Statement of Recommended Practice (SORP 2015) [FRS 102] except that no buildings depreciation is included. Trinity Chapel is carried at cost plus additions and the Manse site is carried at market related values. The Manse site is disposable capital held for the Church's general purposes and does not form part of its original endowment. Designated funds include funds generated by the associated Church activities, whose income derives from a mixture of subscriptions, sales and donations. Designated funds also include particular projects approved from time to time at Church Members Meetings.

0.00

Approved by the Trustees and signed by the Chairman



Date: 24/01/2025

Notes to the Accounts for year ended 31 March 2024

Accounting Policies

1a **Basis of preparation**

The accounts are prepared in accordance with the Accounting Regulations set out under the Charities Act 2011, and with the Charities Statement of Recommended Practice 2015 [FRS 102].

1b **Income recognition**

All incoming resources are included in the Statement of Financial Activities when the Church is legally entitled to the income and it is probable such income will be received.

1c **Donations**

Donations are accounted for gross when received

1d **Legacies**

Legacies are accounted for when their receipt is certain and can be properly quantified.

1e **Investment Income**

Investment income is included in the accounts in the year in which it is receivable.

1f **Expenditure recognition**

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties and it is probable settlement will be required and the amount due can be measured reliably.

1g **Fund raising and publicity costs**

The Church does not make formal appeals for funds, other than encouraging members to support particular projects from time to time.

1h **Grants payable**

The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are due to be paid.

1i **Governance and Support costs**

Governance costs represent direct expenditure on the governance of the Church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service. Support costs are those that assist the work of the Church but do not directly represent charitable activities. Support costs are allocated proportionately to the various charitable activities of the Church.

1j **Fixed Assets**

Built in 1868 subject to the original trust the Church premises are included in the balance sheet at cost plus additions because valuation would incur significant costs which would be onerous compared with the additional benefit gained by users of the accounts. The Church adopted a constitution agreed between the Baptist Union of Great Britain and the Charity Commission 29 April 2009. The absence of a market value means no depreciation is appropriate. The furniture, furnishings and equipment within the premises are included in the balance sheet at cost less depreciation. The two residential properties, a bequest from the late Samuel E. Cook, were professionally valued in 2020. Although the valuation took no account of the site's investment character, it nevertheless possesses considerable development potential. Both properties are utilised as manse properties. Professional valuations are obtained at 5 yearly intervals. The Church holds no investment assets.

1k **Depreciation**

Buildings: No depreciation is charged. Trinity Chapel is regularly maintained. Improvements and additions add to its value. The Manse Site is professionally revalued every 5 years and is carried at the latest professional valuation (received September 2020). Chapel contents: Depreciation is calculated to write off the cost on a straight-line basis over their expected useful life, computers and other electrical equipment over 4 years (25%), everything else over 5 years (20%).

1l **Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific instructions by donors or which have been raised by the Church for particular purposes. Endowment funds represent those assets (the Church site and building) which must be held permanently by the Church.

1m **Reserves**

Trustees aim to maintain a General Fund bank balance of £20,000 at all times as their key reserves policy.

1n **Justification**

Care has been exercised to ensure that Incoming and Outgoing Resources are a true statement of the combined activities of this Church. The 2021 figures, retained for comparison as totals, will not always agree with the figures to which they relate. This will be due to some of the 2021 elements of such totals having been omitted. For comparison with this year's activities it is considered 2021 totals are of far greater interest. The previous year's accounts are available should the detail be important to the reader.

	Note	Unrestricted	Designated	Restricted	Capital	Endowment	Total 2024	Total 2023
2 Voluntary Income								
Offerings		189,184.98	5,668.51	7,504.93			202,358.42	173,613.39
Tax refunded through Gift Aid		38,793.48					38,793.48	35,432.11
Grants received							0.00	0.00
Legacies							0.00	0.00
		<u>227,978.46</u>	<u>5,668.51</u>	<u>7,504.93</u>	<u>0.00</u>	<u>0.00</u>	<u>241,151.90</u>	<u>209,045.50</u>
3 Investment Income								
Bank interest		129.52					129.52	39.83
Rent received		27,283.70					27,283.70	23,360.81
		<u>27,413.22</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>27,413.22</u>	<u>23,400.64</u>
4 Incoming resources from charitable activities								
Refunds and reimbursements		40.00					40.00	4,446.69
Groups' self funding & subscriptions		25.00					25.00	81.00
		<u>65.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>65.00</u>	<u>4,527.69</u>
Year's Income:		<u>255,391.68</u>	<u>5,668.51</u>	<u>7,504.93</u>	<u>0.00</u>	<u>0.00</u>	<u>268,630.12</u>	<u>236,973.83</u>
Analysis of Refunds and Reimburse	4							
Cleaning refund								
Subscriptions & Licences		40.00						
Insurance rebate								
Godzone activities								
Young People's weekend								
Income from premises								
Evangelism & Alpha								
Pension								
Training								
Manse rates & utilities								
		<u>40.00</u>	<u>0.00</u>	<u>0.00</u>				

Notes relating to Expenditure

						Total 2024	Total 2023
5 Costs of Generating Funds							
By voluntary contributions plus subscriptions and internal fund raising.							
6 Charitable Activities							
Ministry		73,088.75				73,088.75	72,750.53
Mission		3,678.92				3,678.92	1,714.13
Establishment		39,350.85				39,350.85	76,069.84
		<u>116,118.52</u>	<u>0.00</u>	<u>0.00</u>	<u>116,118.52</u>	<u>116,118.52</u>	<u>150,534.50</u>
7 Governance Costs							
Independent Examination		1,175.00				1,175.00	375.00
Manse site valuation fee						0.00	0.00
HMRC submission fee						0.00	0.00
						<u>1,175.00</u>	<u>375.00</u>
Year's expenditure:		<u>117,293.52</u>	<u>0.00</u>	<u>0.00</u>	<u>116,118.52</u>	<u>117,293.52</u>	<u>150,909.50</u>

Internal cash flows between cost centres do not feature in Notes 2 to 7.

						Total 2024	Total 2023
8 Support Costs							
Administration		8,569.34				8,569.34	16,949.88
Web-site		896.50				896.50	1,846.06
Catering		1,026.66				1,026.66	0.00
Trinity Tots		1,560.18				1,560.18	0.00
Training		0.00				0.00	245.00
Operating Expenses		18,100.03					
Interest expense		10,760.96					
Sundries		368.85				368.85	429.92
Subscriptions & Licences		5,631.29				5,631.29	4,103.93
Stationery & Postage		1,128.27				1,128.27	103.73
Pension Deficit Contributions		12.00				12.00	3,125.72
		<u>48,054.08</u>				<u>19,193.09</u>	<u>26,804.24</u>

	Charitable Activities	Grants and Other Gifts	Support Costs	Capital	Endowment	Total 2024	Total 2023
9 Total Resources Expended							
Costs of generating funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ministry	73,088.75	56,707.78	48,054.08	0.00	0.00	177,850.61	77,203.19
Mission	3,678.92			0.00	0.00	3,678.92	50,973.43
Establishment	39,350.85			0.00	0.00	39,350.85	98,421.42
Governance costs	1,175.00			0.00	0.00	1,175.00	375.00
	<u>117,293.52</u>	<u>56,707.78</u>	<u>48,054.08</u>	<u>0.00</u>	<u>0.00</u>	<u>222,055.38</u>	<u>226,973.04</u>

	General Fund	Designated	Restricted	Capital	Endowment	Total 2024	Total 2023
10 Grants Payable							
<u>Local</u>							
Group gifts transferred to Church Treasurer						0.00	0.00
Fellowship fund - hardship relief			3,083.00			3,083.00	4,864.00
Christian Resources in Bexley Schools	8,392.07					8,392.07	7,271.52
Cornerstone						0.00	0.00
Spurgeon's College						0.00	0.00
Bexley Foodbank						0.00	0.00
Evergreen Care Bexley						0.00	0.00
London City Mission	900.00					900.00	0.00
Thamesmead Debt Centre						0.00	0.00
Women Conference		1,332				1,331.81	0.00
X'mas'23 Fund		832				831.65	
Youth Worker - SF		1,690				1,689.70	
Greenwich & Bexley Hospice						0.00	0.00
Appeal Response Fund	7,400.00					7,400.00	7,400.00
						23,628.23	19,535.52
<u>National & International</u>							
BMS World Mission		1,751.00				1,751.00	3,191.14
LBA - Home Mission	3,126.41					3,126.41	2,710.94
Mr & Mrs Harwood with OM						0.00	0.00
Mr & Mrs Dallman with OMF	13,613.25					13,613.25	0.00
AZAR	1,347.99					1,347.99	1,165.20
Hope Health Action						0.00	0.00
Caroty Wood						0.00	0.00
Christians Against Poverty						0.00	0.00
Mission Aviation Fellowship						0.00	0.00
Op Mobilisation	12,536.00					12,536.00	10,861.00
West Watch						0.00	0.00
Helen & Ilir Dervishi	704.90					704.90	0.00
Sat 7 - Joyce Weller Memorial						0.00	0.00
Evergreen Care Bexley - X'Mas						0.00	0.00
McMillan Cancer Coffee Morning						0.00	0.00
Bible Society						0.00	0.00
Barnabas Fund						0.00	0.00
IJM UK						0.00	0.00
BMS World Mission						0.00	0.00
Overseas Missionary Fellowship - J & P Dallman						0.00	11,795.50
						33,079.55	29,723.78
						56,707.78	49,259.30
Total Grants	48,020.62	5,604.16	3,083.00	0.00	0.00		

	General Fund	Designated	Restricted	Capital	Endowment
11 Gross Transfers Between Funds					
Purchase of new equipment	(1,497.60)			1,497.60	
Depreciation of contents	299.52			(299.52)	
Sundry transfers					
Groups' external gifts					
Special events					
Allocations from Building Maintenance Fund					
Chapel Refurbishment Project - costs				0.00	
Manse 75 refurbishment	0.00	0.00		0.00	
Repairs & Maintenance - Chapel		0.00			
- Manse site	0.00	0.00			
Repayment of Loan - Crs		0.00		0.00	
	(1,198.08)	0.00	0.00	1,198.08	0.00

12 Gains and Losses on Revaluations of Fixed Assets for the charity's own use

	Manse 75	Manse 75A		Analysis of Value at 31/03/2024	At 31/03/2023
Professional Market Valuation of September 2020	650,000.00	750,000.00			
Balance Sheet Value March 2023	763,927.28	750,000.00		Chapel	1,106,206.33
Capital additions in 2023	0.00	0.00		75 Standard Rd	763,927.28
Unrealised Gain or Loss	0.00	0.00		75A Standard Rd	750,000.00
Carrying Value 31 March 2024	763,927.28	750,000.00		Chapel contents	14,990.22
Balance Sheet Value March 2024					2,635,123.83
					2,636,254.30

Staff Costs and Trustees' Expenses		2024	2023
Gross salaries		38,589.00	31,432.56
Social Security costs		-118.65	-315.61
Pension costs		4,665.78	13,929.60
Other costs	Ministers' mileage payments	515.70	435.15
	Ministers' & staff personal expenses	<u>1,631.16</u>	<u>1,624.11</u>
		<u>45,282.99</u>	<u>47,105.81</u>

No self employed hours were worked during the year.

The average number of staff during the year was 3. Administrator resigned August 2023 and was replaced in December 2023.

Community Worker resigned in April 2021.

No employee received emoluments in excess of £60,000 during the year .

One Trustee, who are stipendiary employees, live in housing wholly owned by the Church.

No sums were reimbursed to the Trustees during the year for serving as Trustees.

Staff costs are allocated to different expense categories: Pastoral, Community and Administrative in accordance with job specifications.

The Church pays pension contributions for its Ministers to the Baptist Pension Scheme (previously known as the Baptist Ministers Pension Scheme), which was a final salary defined benefit scheme until 31 December 2011. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Church.

In accordance with FRS17, therefore, the scheme is accounted for as a defined contribution scheme.

The Church pays pension contributions for certain employees to the NEST auto enrolment scheme which is a defined contribution scheme.

These contributions started with effect from February 2017.

14 Tangible Fixed Assets						Contents only	
	Trinity Chapel	75 Standard Road	75a Standard Road	Electronic equipment	Everything Else	2024	2023
Cost	<i>Cost plus</i>	<i>Based on professional valuation</i>			<i>4 yr life</i>		<i>5 yr life</i>
Brought forward 1 April 2023	1,106,206.33	763,927.28	750,000.00	11,284.70	4,835.99	16,120.69	17,578.80
Movements in the year							
Additions and revaluation				983.42		983.42	758.61
Disposals						0.00	0.00
Depreciation				-196.68	-1,917.20	-2,113.88	-2,216.72
Net Book Value 31 March 2024	1,106,206.33	763,927.28	750,000.00	12,071.43	2,918.79	14,990.22	16,120.69

All of the fixed assets are used for direct charitable purposes

15 **Investments**

The Church currently does not hold any investments on either a long term or short term basis other than cash at bank.

16 **Stocks**

Stocks held by Trinity Tots and Oasis are not material to these accounts.

17 **Debtors**

Accrued income
Prepayments and other debtors

2024	2023
0.00	0.00
91.90	4,072.52
<u>91.90</u>	<u>4,072.52</u>

18 **Bank and cash balances**

Held in cash
Held in various accounts
Coop Bank
London Baptist Property Board

	Church	Groups	Cash	Current	Deposit	Totals	Totals
						2024	2023
Held in cash		0.00	0.00			0.00	0.00
Held in various accounts			0	0		0.00	-
Coop Bank	0.00			112,425.50		112,425.50	97,237.52
London Baptist Property Board	0.00				0.00	0.00	2,288.82
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>112,425.50</u>	<u>0.00</u>	<u>112,425.50</u>	<u>99,526.34</u>

	Totals 2024	Totals 2023
19 Creditors: amounts falling due within one year		
Loan from London Baptist Property Board	25,000.00	0.00
Other creditors	0.00	12,912.21
Accruals	<u>1,659.56</u>	<u>0.00</u>
	<u>26,659.56</u>	<u>12,912.21</u>
Creditors: amounts falling due beyond one year		
Loan from London Baptist Property Board	<u>125,000.00</u>	<u>175,000.00</u>
20 Endowment Fund		
The Chapel and halls are subject to Trust to be held in perpetuity.		
Balance as at 1 April 2023	1,106,206.33	1,106,206.33
Reduction during the year	<u>0.00</u>	<u>-</u>
Balance as at 31 March 2024	<u>1,106,206.33</u>	<u>1,106,206.33</u>

	01.04.2023	Incoming Resources	Resources Expended	Gains and losses	Transfers	31.03.2024
21 Capital Fund - As in Notes 12 and 14						
75 Standard Road occupied as a manse	763,927.28	0.00				763,927.28
75A Standard Rd additional manse	750,000.00					750,000.00
Chapel furnishings and equipment 14	<u>16,120.69</u>	<u>983.42</u>	<u>2,113.88</u>			<u>19,217.99</u>
	<u>1,530,047.97</u>	<u>983.42</u>	<u>2,113.88</u>	<u>0.00</u>	<u>0.00</u>	<u>1,533,145.27</u>

Analysis of non-general Cash funds				Transfers In	Transfers Out	
22 Restricted						
Fellowship Fund	7,038.55	6,853.93		0.00	3,083.00	16,975.48
Bexley Food Bank	0.00					0.00
Cornerstone	0.00					0.00
Christian Resources in Bexley Schools	0.00					0.00
Total Restricted:	<u>7,038.55</u>	<u>6,853.93</u>	<u>0.00</u>	<u>0.00</u>	<u>3,083.00</u>	<u>16,975.48</u>

23 Designated						
Church Groups	0.00	0.00	0.00	0.00	0.00	0.00
Children's offertories - Godzone	1,795.00	0.00	0.00	0.00	0.00	1,795.00
Building Maintenance Fund	0.00	0.00	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Designated:	<u>1,795.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,795.00</u>

Further breakdown of Building & Maintenance by property:

75 Standard Road	Heating system	0.00	
	Taps & Waste	0.00	
	Garden shrubs	0.00	0.00
Chapel	Church Repairs	0.00	
	Fire door retainers	0.00	
	Emergency Front door repair	0.00	
	Gate install & toilet	0.00	
	Organ Repair	0.00	
	Service and repair window winders	0.00	<u>0.00</u>
			<u>0.00</u>
Manse 75 refurbishment	Costs incurred in year		<u>0.00</u>
			<u>0.00</u>

24 Analysis of Net Assets	Fixed Endowment Assets	Other Fixed Assets	Current Assets	Unrestricted Funds	Restricted Funds	Total Assets 2024	Total Assets 2023
Analysis of Net Assets and Funds							
Endowment Fund - Chapel prem	14	1,106,206.33			1,106,206.33	1,106,206.33	1,106,206.33
Restricted Funds	22				16,975.48	16,975.48	2,266.84
Designated Funds	23			1,795.00		1,795.00	35.00
Capital Fund - Manse site	12		0.00	1,513,927.28		1,513,927.28	1,513,927.28
Capital Fund - Chapel contents	14		0.00	19,217.99		19,217.99	20,554.13
General Fund			0.00	-62,140.40		-62,140.40	93,415.90
		1,106,206.33	0.00	0.00	1,472,799.87	1,123,181.81	2,595,981.68
Previous year's balances(2023)		1,106,206.33	1,534,481.41	0.00	1,441,100.50	1,108,473.17	

25 General Fund and Resources available

General Fund	-62,140.40
Interest Free Loans repayable	-3,000.00
Non-General fund balances	25,998.25
	<u>-39,142.16</u>
	<u>-65,140.40</u>

Assets	
Cash	91.90
Debtors	-1,659.56
Creditors	-25,000.00
Loans	85,857.84
Net Current Assets	-125,000.00
LBPB Loan	<u>-39,142.16</u>

26 Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("The Scheme"), which was known as the Baptist Ministers Pension Scheme until 31 December 2011 ("The Ministers' Fund"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Ltd).

The Ministers are eligible to join The Scheme which is not contracted out of the State Second Pension.

The main benefits provided by The Ministers' Fund for service prior to 1 January 2012 are a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of pensionable service, together with additional pension in respect of additional premiums paid on pensionable income in excess of Minimum Pensionable Income. From 1 January 2009 Ministers paid 8% of their Pensionable Income and the employer paid 16%. The Fund started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within The Scheme. Members pay 8% of their pensionable income and employers pay 6% of members' pensionable income into individual pension accounts which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Ltd. In addition the employer pays a further 4% of pensionable income to cover death in service benefits, administration costs, and an associated insurance policy which provides income protection in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with AVIVA Ltd.

A formal valuation of The Ministers' Fund was performed at 31 December 2019 by a professionally qualified Actuary using the projected unit method. The market value of the Fund's assets at the valuation date was £300,000,000.

The valuation of The Ministers' Fund revealed a deficit of assets compared with the value of liabilities of £18,000,000.

As a result of the valuation, in addition to the contributions to the DC Plan set out above, deficiency contributions from employers to The Ministers' Fund (now the DB Plan within The Scheme) are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

The Recovery Plan agreed in April 2018 envisages deficiency contributions continuing until June 2026.

The next actuarial valuation of The Ministers' Fund is due to take place not later than as at 31 December 2022.

As there is a large number of contributing employers participating in The Scheme, the Church is unable to identify its share of the underlying assets and liabilities of The Scheme. Accordingly, due to the nature of the schemes, the profit and loss charge for the period represents the employer contributions payable. The total Baptist Pension Scheme Pension Cost to the Church for the year ended 31 March 2021 is £10,774-37 (2020 £16,052) of which £6,831-30 (2020 £7,432) is in respect of specific deficiency contributions to the DB Plan. No contributions were outstanding at the Balance Sheet date.

With effect from February 2017 the Church became an employer participating in the NEST auto enrolment scheme ("NEST") which is a defined contribution scheme. Initially members paid 1% of their pensionable income and employers paid 1% of members pensionable income into individual pension accounts. This contribution rate increased to 3% and 2% with effect from 6 April 2018 and then again to 5% and 3% (employer/employee) with effect from 6 April 2019. The total NEST auto enrolment Pension Cost to the Church for the year ended 31 March 2021 is £563-36 (2020 £498).

27 Related Charities

The Custodian Trustee of the Church is the London Baptist Property Board, charity No. 249768

The Church is also a member of the Baptist Union of Great Britain, and the London Baptist Association.

The Church is affiliated to the Evangelical Alliance, charity No. 212325.

Fees paid to these charities are treated as Subscriptions and amounted to £1,268 in the year to 31 March 2024.

28 Reporting

The Church had no incoming or outgoing financial resources other than those reported above.

The Church has no quoted investments.

Improvements and replacements, but not the cost of upkeep, are treated as additions to Trinity Chapel, built in 1868.

The Chapel frontage is of architectural interest and Grade III Listed.

The TRADING element of the work of the Church's associated activities (the Groups) is incidental to their objectives.

The objectives are not primarily profit and all surpluses are devoted to charitable causes alone.

TRINITY BAPTIST CHURCH BEXLEYHEATH

England & Wales - Charity number 1130034

Accounts



TRINITY BAPTIST CHURCH, Bexleyheath

Registered Charity

England & Wales: number 1130034

TRUSTEES' ANNUAL REPORT & ACCOUNTS

For the year ended 31 March 2023

TRINITY BAPTIST CHURCH, Bexleyheath
Trustees' Annual Report
For the year ended 31 March 2023

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Legal and Administrative Information

Trustees

Revd A Banks	inducted 11 September 2010 (appointed Chairman 1 st May 2020)
Mr R Jones	re-elected 26 November 2023
Mrs N Hall	resigned 27 November 2022
Mr FD Linley	re-elected 27 November 2022
Miss L Brady	resigned 27 November 2022
Mrs C Kirby-Smith	re-elected 26 November 2023
Mr I Osei-Kwame	elected 27 November 2022
Mr Y Keerthiratna	re-elected 26 November 2023
Mr A Evans	re-elected 21 November 2021
Mr J French	re-elected 27 November 2022
Mrs J.M. Holland	elected 21 November 2021
Mrs. E Haworth	elected 27 November 2022

Administrator

Mrs K O'Sullivan	resigned 10 August 2023
Miss A Costar	appointed 11 December 2023

Principal Office

Corner of Trinity Place and Broadway, Bexleyheath, Kent, DA6 7AY

Independent Examiner

Mr Muhau Kwalombota, FCCA, BAcc, AAT. 60 Coburg Crescent, London, SW2 3HT

Bankers

The Co-operative Bank, PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT

Custodian Trustee

The London Baptist Property Board. 235 Shaftesbury Avenue, London, WC2H 8EL

Introduction

The Trustees present their report along with the financial statements of the charity for the year ended 31st March 2023. The financial statements have been prepared on the accounting policies set out on page 11 and comply with the Church's Trust Deed, governing document, applicable law, and the Statement of Recommended Practice "Accounting and Reporting by Charities 2005".

Organisational Structure

Constitution

By Conveyance and Declaration of Trust dated 23 November 1868 the buildings and land are to be used, occupied and enjoyed as a place for the worship of God, according to the Principles and Usages of Protestant Dissenters of the Particular Baptist denomination, under the direction of the church for the time being assembled for worship therein, and for the instruction of children and adults and for the promotion of such other religious or philanthropic purposes as the Church shall from time to time direct.

The constitution and Baptist practice are based upon Acts 14:27 *Now when they had come and gathered the church together, they reported all that God had done with them*, 15:25a *It seemed good to us, being assembled with one accord*, and Romans 12:4-5 *We have many members in one body, but all the members do not have the same function, so we, being many, are one body in Christ, and individually members of one another*; accordingly the church members regularly meet to discern the mind of Christ and to conduct business.

A new governing document based on the above principles was adopted by the Church Members Meeting on 29 April 2009 and subsequently accepted by the Charity Commission upon the registration of the Church as an independent charity.

Recruitment and appointment of Trustees

The London Baptist Property Board is the Custodian Trustee. The Managing Trustees (hereinafter referred to as "Trustees") are the Diaconate of the church, consisting of up to 12 elected Deacons together with the Pastor and (from time to time) Associate Pastor. Nominations are invited annually for election to fill any vacancies on the diaconate. Deacons are elected by majority vote by those members present and balloting. They normally serve for a period of 3 years, at the conclusion of which they are eligible for nomination and re-election. Pastors are appointed at a special church meeting, duly convened for the purpose of calling a minister, and a subsequent service of induction.

Induction and training of new Trustees

New Trustees are provided with guidance documents published by the Charity Commissioners and the Baptist Union of Great Britain. The nomination procedure for Deacons excludes non-members. Historically the majority of Deacons serve for more than one term, producing accumulating experience within the body of Trustees. Arrangements are made to ensure that not all the Deacons retire at the same time. All acknowledge the need for divine wisdom, and where necessary, professional advice.

The Trustees meet regularly twice monthly for prayer and business (except in August). All appointments within the church are made by the Trustees or annually reviewed by them.

Relationship with other faith organisations

The Trustees are in full accord with the objects and motivation of the Evangelical Alliance and support its work by affiliation and exchange of views. Membership continues with the Baptist Union of Great Britain, especially through the London Baptist Association and with the London Baptist Property Board. Believing that Jesus Christ is the only mediator between God and mankind, this church supports world evangelisation, extends friendship to all who seek peace and concord along with defence of truth, promotion of freedom, equality and justice for all, irrespective of language or religion.

Risk Management

The Trustees are careful to establish and review practices and routines which maintain biblical orthodoxy and comply with applicable legislation. Where these appear to conflict, greater care and training is accepted as obligatory.

The main areas of risk faced by the Church are financial (including threats to income, un-managed costs and overheads); operational (including legal, property, fire and safety risks, data security and privacy, and also the protection of children and young people and adults at risk); and environmental / external (impact of changes in the economy and political including religious tolerance and continuing Gift Aid recovery). These risks are managed through: meeting regularly as Trustees with formal agendas; taking / approving of minutes of those meetings and the recording and tracking of actions; by being transparent in our management of the church's finances through regular reporting at Trustees' meetings and at bi-monthly church members' meetings, and the setting and monitoring of budgets (our property assets being secured through the use of the deeds being held by an independent custodian Trustee); by complying / seeking to comply with relevant building and fire regulations and event risk assessment; by taking into account the requirements of the General Data Protection Regulation; by making use of the Disclosure and Barring Service in approving those to work with children and young people and Adults at Risk (and in subsequent oversight and training); and through our involvement with the Baptist Union of Great Britain, particularly monitoring the impact of changes in the legal and tax framework.

Objects and Activities

Summary

The Objects continue to be the maintenance of an evangelical Bible-based preaching ministry designed to promote the growth of God's Kingdom, growth in grace and in the exercise of spiritual gifts. When planning activities for the year the Trustees bear in mind the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Explanation of Objects

Because the Bible is accepted as the sole authority for faith and practice, revealing the love of Almighty God, the work of the Holy Spirit, the obedience and self-sacrifice of Jesus Christ, the judgement that awaits unregenerate mankind and the invitation to all to be reconciled to God, not by ritual but by repentance and faith, the objectives of the Church on earth cannot be modified by fashion, culture, or by scientific or political pronouncements.

Strategy for achieving these Objects

In dependence upon God, we aim to enable people to live out their faith as a part of our church community through: worship and prayer; preaching and teaching the Bible; promoting knowledge and faith in the Lord Jesus Christ; pastoral care; service to the community at large; and missionary and outreach activities. This programme inculcates the highest standards of behaviour and social responsibility; a public benefit which, in the experience of the Trustees, no other activity can replicate. A full account of all activities and their beneficiaries is given in the Annual Report Booklet which was accepted at the Church AGM on 21 May 2023 and which is available upon request from the Church Administrator.

Giving and Support Policies

Members seek to practise biblical standards of stewardship founded upon its teaching about tithing and generosity, and while some will give more and some less than ten per cent of their income, time and talents, Christians acknowledge that all they are and possess is from the Lord of Life. This applies both to individual members and to the church's budgeted annual expenditure, a large percentage of which is for both planned and spontaneous philanthropy.

Fundraising

The Trustees believe consistent freewill giving to be the normal and God-honouring means of contributing to the work of the local church and its various ministries. The Lord loves a cheerful giver, and the whole tenor of scripture teaches that giving is to be the normal response of those who place their dependence upon a generous God. The church has rented out its property at 75 Standard Road since January 2021, which provides a regular additional income to the church, and charges a minimal rent (sufficient to cover heating and lighting costs only) to the BCU Life Skills Centre, which meets on the church premises once a week.

Achievements and Performance

Trinity Baptist Church has links with approximately 260 individuals through all its ministries and activities on Sundays and during the week. This year has seen the continuation of the Sunday morning service, attended by approx. 200 in person and also streamed to variable numbers online, including some international viewers. This service caters for the spiritual needs of all ages from infants to those in their nineties. The number of church members has remained stable at approximately 165 during a period of increased geographical mobility. The number of adherents and members of ethnic minority origin continues to increase in keeping with population changes in the area.

There is an induction loop system in the church, in order to assist those hard of hearing. The ground floor is fully accessible as a result of alterations and improvements carried out in 2004.

The Church's Safeguarding Children and Safeguarding Adults at Risk policies and the Disclosure & Barring Service (DBS) Checks System continue to be implemented. The Church's children's and youth group programme continued to operate throughout the year ably led by our paid Children's worker and volunteer Youth workers. Camps for our Children (June) and Youth (September) enriched this programme.

During the year the church continued to enjoy the services of a Minister six days per week, who provides consistent teaching, leadership and pastoral care and advice for both church members and adherents.

Our Children's Worker role (part time) has proved successful having established an oversubscribed parent/toddler group and greater oversight of both our outreach and ministry to children and their families. We continued to employ an Administrator (part-time) and a Pastoral Care Worker (part time) to assist the Minister with pastoral care for the congregation.

Others in the Church continued to provide a level of pastoral care for many in the Church.

A few small groups continued to meet to support members pastorally and spiritually, mostly face-to-face, with one meeting on Zoom. We also started three new groups.

The Tuesday drop in coffee morning (Oasis) reopened in July 2022, after a long break because of covid, serving refreshments at a low cost with all profits being given to affiliated charities, and providing much needed opportunity for conversation, particularly to the elderly.

The Food Bank at the chapel operated two sessions per week, successfully serving hundreds of families and individuals in crisis situations.

We continued with our monthly family events and ran baptism enquirers and Alpha Courses. We also hosted a Christian Life and Witness Course, run by the Billy Graham Evangelistic Association, and some members of the church served as counsellors for the associated event at the ExCeL Arena in July.

At the request of St. Margaret's Residential Home in Sidcup, we have run monthly Christian services for the residents and their families since September 2022, which are greatly appreciated by residents and staff.

TRINITY BAPTIST CHURCH, Bexleyheath
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The BCU Life Skills Centre (of which the Pastor is a member of the Management Committee) continued to offer its services one day per week at the Church, for which they pay a nominal rent, sufficient to cover heating costs. They attempted to open for a second day to offer a "warm space" but found there were insufficient clients to make it viable.

The Church continued to offer its premises to the Bexley Street Pastors teams when operating in Bexleyheath on Friday nights and some Saturday nights.

The Bexley Winter Shelter's operations continued to be affected by covid restrictions, but they were provided with finance to house homeless men in hotels during the months of January through March, and the Church was used to prepare meals for them on Tuesday evenings. Many of the guests were helped into long term accommodation.

This year has also seen a thorough overhaul of our website, with the help of a communications consultant, to make it far more accessible and understandable to people outside of the Church.

Full reports of activities are available in the Annual Report presented at the AGM in May 2022.

As part of Churches Together in Bexleyheath, Trinity continues to support and participate in open air events in the town centre at Christmas and Easter. It is the Church's policy to support financially, practically and prayerfully, mission work elsewhere in the UK and around the world through appropriate agencies.

The church continues to support the charity AZAR in achieving its objectives in improving educational opportunities for children in Tanzania. Monies are also given from time to time for disaster relief.

Financial Review

There was an Increase in total income from the last financial year of 0.84%, from £234,995 to £236,974. Unrestricted offerings showed an increase from the last financial year of 2.6% £198,552 to £203,724. Total expenditure of £226,973 increased by 26.41% from last year (£179,544). This gave a net surplus before revaluation of £10,001 compared to last year of £55,450. The bank balance has Decreased from £116,697 to £99,526 in the year.

We envisage that General Fund reserves will remain at about £20K, and in February 2022, the Church Members' Meeting agreed to also keep a separate Building Contingency Fund of £20K, which could be spent and replenished if large unanticipated issues occurred with any of the church-owned buildings.

As we were in the happy position of still having a surplus of approx. £62K, the May 2022 Church Members' Meeting also agreed allocation of funds for the following projects:

- A new handrail to aid access to the stage.
- Renovation to and refitting the side entrance and stairs to upstairs rooms to make them safer and more attractive to visitors (this is the entrance that most visitors to the Church see).
- Fitting the chapel with new, lighter, linkable chairs, to complete our chapel refurbishment project from 2018, to aid flexible use of the chapel area, and to comply with fire safety recommendations.
- Setting aside money upfront towards the first 3 years' wage for a proposed new part time youth worker.

We praise our Lord and Saviour Jesus Christ as we look to him in faith to provide the church with what it needs to complete its various projects and continue its programmes.

Plans

Our aim is to see further growth in numbers committed to the Church and its various ministries and services. The Church will continue to maintain and extend, where viable, its existing programmes of activities on the

TRINITY BAPTIST CHURCH, Bexleyheath
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basis that sufficient appropriate volunteers will continue to offer their time and talents in the Lord's service. We continue to look at how best we might serve needs in the community.

Our search for a part-time Youth Worker (in a job share with Christian Resource in Bexley Schools) proved difficult, but we have managed to secure a very credible candidate from the USA to strengthen our work with teenagers and young adults. We are currently in the process of working through an immigration application to enable him to work for us.

Trustees' responsibilities in relation to financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's activities during the year and of its financial position at the end of each year. In preparing these financial statements, the Trustees are required to: select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by the Chairman:



Revd A Banks

Date:

30th January 2024

Statement of Financial Activities Year ended 31 March 2023

	Note	Unrestricted	Restricted	Endowment	2023	2022
		Funds	Funds	Funds	TOTAL	TOTAL
INCOMING RESOURCES						
		£	£	£	£	£
Voluntary income	[2]	203,724	5,321	0	209,045	208,413
Legacies		0	0	0	0	0
Investment income	[3]	23,401	0	0	23,401	21,992
Other charitable income	[4]	4,528	0	0	4,528	4,590
Total incoming resources:		231,653	5,321	0	236,974	234,995
CHARITABLE EXPENDITURE						
Cost of generating funds	[5]	0	0		0	0
Ministry	[6]	72,751	0	0	72,751	81,628
Mission	[6]	50,973	0	0	50,973	52,833
Establishment	[6]	76,070	0.00	0	76,070	44,734
Governance	[7]	375	0	0	375	350
Support Costs	[8]	26,804	0	0	26,804	0
Total resources expended:		226,973	0	0	226,973	179,544
NET INCOMING RESOURCES BEFORE TRANSFERS		4,680	5,321	0	10,001	55,450
TRANSFERS BETWEEN FUNDS	[11]	0	0	0	0	0
NET INCOMING RESOURCES BEFORE REVALUATION		4,680	5,321	0	10,001	55,450
GAINS AND LOSSES ON REVALUATIONS OF FIXED ASSETS FOR THE CHARITY'S OWN USE	[12]	0	0	0	0	0
NET MOVEMENT IN FUNDS		4,680	5,321	0	10,001	55,450
TOTAL FUNDS BROUGHT FORWARD		1,446,557	7,423	1,095,593	2,549,574	2,494,123
TOTAL FUNDS CARRIED FORWARD		1,451,237	12,744	1,095,593	2,559,575	2,549,574
Designated and Expendable Capital funds included above are fully disclosed in the Notes to the Accounts.						
Two properties occupied as Manses are included within Expendable Capital.						
All recognised gains and losses are included.						
The Church's operations continue as a going concern in accordance with its constitution and rules.						
The notes on pages 9 to 14 form part of these Accounts.						

BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023	2022
			£
FIXED TANGIBLE ASSETS	[14]		
Permanent Endowment		1,106,206.33	1,106,206.33
Expendable Capital		763,927.28	763,927.28
Chapel furniture, furnishings and equipment		750,000.00	750,000.00
		16,120.69	17,578.80
		<u>2,636,254.30</u>	<u>2,637,712.41</u>
CURRENT ASSETS			
Debtors	[17]	4,072.52	6,775.72
Cash and Deposits	[18]	99,526.34	116,697.12
		<u>103,598.86</u>	<u>123,472.84</u>
CREDITORS			
Amounts falling due within one year	[19]	12,912.21	11,611.57
		<u>90,686.65</u>	<u>111,861.27</u>
NET CURRENT ASSETS OR LIABILITIES			
		<u>2,726,940.95</u>	<u>2,749,573.67</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	[19]	175,000.00	200,000.00
		<u>2,551,940.95</u>	<u>2,549,573.67</u>
NET ASSETS	[24]		
CHARITABLE FUNDS	[24]		
Endowment		1,106,206.33	1,106,206.33
Restricted		7,038.55	6,781.44
Designated		35.00	35.00
Unrestricted		-95,820.34	-101,018.34
		General Charitable Purposes	
		Expendable Capital	
		1,534,481.41	1,537,569.24
		<u>2,551,940.95</u>	<u>2,549,573.67</u>

The Trustees present this Balance Sheet believing it to represent a true and fair view of the Church's affairs.
The financial statements are prepared under the historical cost convention and in accordance with the Accounting Regulations made under the Charities Act 2011 as they relate to churches and the Statement of Recommended Practice (SORP 2015) [FRS 102] except that no buildings depreciation is included.
Trinity Chapel is carried at cost plus additions and the Manse site is carried at market related values.
The Manse site is disposable capital held for the Church's general purposes and does not form part of its original endowment.
Designated funds include funds generated by the associated Church activities, whose income derives from a mixture of subscriptions, sales and donations. Designated funds also include particular projects approved from time to time at Church Members Meetings.

Approved by the Trustees and signed by the Chairman



Date: 30th January, 2024

Notes to the Accounts for year ended 31 March 2023

Accounting Policies

1a Basis of preparation

The accounts are prepared in accordance with the Accounting Regulations set out under the Charities Act 2011, and with the Charities Statement of Recommended Practice 2015 [FRS 102].

1b Income recognition

All incoming resources are included in the Statement of Financial Activities when the Church is legally entitled to the income and it is probable such income will be received.

1c Donations

Donations are accounted for gross when received

1d Legacies

Legacies are accounted for when their receipt is certain and can be properly quantified.

1e Investment Income

Investment income is included in the accounts in the year in which it is receivable.

1f Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties and it is probable settlement will be required and the amount due can be measured reliably.

1g Fund raising and publicity costs

The Church does not make formal appeals for funds, other than encouraging members to support particular projects from time to time.

1h Grants payable

The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are due to be paid.

1i Governance and Support costs

Governance costs represent direct expenditure on the governance of the Church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service. Support costs are those that assist the work of the Church but do not directly represent charitable activities. Support costs are allocated proportionately to the various charitable activities of the Church.

1j Fixed Assets

Built in 1868 subject to the original trust the Church premises are included in the balance sheet at cost plus additions because valuation would incur significant costs which would be onerous compared with the additional benefit gained by users of the accounts. The Church adopted a constitution agreed between the Baptist Union of Great Britain and the Charity Commission 29 April 2009. The absence of a market value means no depreciation is appropriate. The furniture, furnishings and equipment within the premises are included in the balance sheet at cost less depreciation. The two residential properties, a bequest from the late Samuel E. Cook, were professionally valued in 2020. Although the valuation took no account of the site's investment character, it nevertheless possesses considerable development potential. Both properties are utilised as manse properties. Professional valuations are obtained at 5 yearly intervals. The Church holds no investment assets.

1k Depreciation

Buildings: No depreciation is charged. Trinity Chapel is regularly maintained. Improvements and additions add to its value. The Manse Site is professionally revalued every 5 years and is carried at the latest professional valuation (received September 2020). Chapel contents: Depreciation is calculated to write off the cost on a straight-line basis over their expected useful life, computers and other electrical equipment over 4 years (25%), everything else over 5 years (20%).

1l Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific instructions by donors or which have been raised by the Church for particular purposes. Endowment funds represent those assets (the Church site and building) which must be held permanently by the Church.

1m Reserves

Trustees aim to maintain a General Fund bank balance of £20,000 at all times as their key reserves policy.

1n Justification

Care has been exercised to ensure that Incoming and Outgoing Resources are a true statement of the combined activities of this Church. The 2021 figures, retained for comparison as totals, will not always agree with the figures to which they relate. This will be due to some of the 2021 elements of such totals having been omitted. For comparison with this year's activities it is considered 2021 totals are of far greater interest. The previous year's accounts are available should the detail be important to the reader.

	Note	Unrestricted	Designated	Restricted	Capital	Endowment	Total 2023	Total 2022
2 Voluntary Income								
Offerings		164,922.07	3,370.21	5,321.11			173,613.39	169,770.68
Tax refunded through Gift Aid		35,432.11					35,432.11	38,642.69
Grants received							0.00	
Legacies							0.00	
		<u>200,354.18</u>	<u>3,370.21</u>	<u>5,321.11</u>	<u>0.00</u>	<u>0.00</u>	<u>209,045.50</u>	<u>208,413.37</u>
3 Investment Income								
Bank interest		39.83					39.83	9.89
Rent received		23,360.81					23,360.81	21,981.85
		<u>23,400.64</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>23,400.64</u>	<u>21,991.74</u>
4 Incoming resources from charitable activities								
Refunds and reimbursements		4,446.69					4,446.69	3,879.54
Groups' self funding & subscriptions		81.00					81.00	710.00
		<u>4,527.69</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,527.69</u>	<u>4,589.54</u>
Year's Income:		<u>228,282.51</u>	<u>3,370.21</u>	<u>5,321.11</u>	<u>0.00</u>	<u>0.00</u>	<u>236,973.83</u>	<u>234,994.65</u>
Analysis of Refunds and Reimbursed	4							
Cleaning refund		100.00						
Community Worker								
Insurance rebate		972.00						
Godzone activities		2,805.00						
Young People's weekend								
Income from premises								
Evangelism & Alpha								
Pension		569.69						
Training								
Manse rates & utilities								
		<u>4,446.69</u>	<u>0.00</u>	<u>0.00</u>				

Notes relating to Expenditure

						Total 2023	Total 2022
5 Costs of Generating Funds							
By voluntary contributions plus subscriptions and internal fund raising.							
6 Charitable Activities							
Ministry		70,796.97	1,953.56	0.00		72,750.53	81,627.55
Mission		1,514.13	200.00			1,714.13	52,832.96
Establishment		36,340.58	39,729.26			76,069.84	44,733.76
		<u>108,651.68</u>	<u>41,882.82</u>	<u>0.00</u>	<u>150,534.50</u>	<u>150,534.50</u>	<u>179,194.27</u>
7 Governance Costs							
Independent Examination		375.00				375.00	350.00
Manse site valuation fee						0.00	
HMRC submission fee						0.00	
						<u>375.00</u>	<u>350.00</u>
Year's expenditure:		<u>109,026.68</u>	<u>41,882.82</u>	<u>0.00</u>	<u>150,534.50</u>	<u>150,909.50</u>	<u>179,544.27</u>

Internal cash flows between cost centres do not feature in Notes 2 to 7.

						Total 2023	Total 2022
8 Support Costs							
Administration		16,949.88				16,949.88	15,567.27
Web-site		1,846.06				1,846.06	815.41
Training		245.00				245.00	0.00
Sundries		429.92				429.92	0.00
Subscriptions & Licences		4,103.93				4,103.93	4,228.98
Stationery & Postage		103.73				103.73	952.58
Pension Deficit Contributions		3,125.72				3,125.72	0.00
		<u>26,804.24</u>				<u>26,804.24</u>	<u>21,564.24</u>

	Charitable Activities	Grants and Other Gifts	Support Costs	Capital	Endowment	Total 2023	Total 2022
9 Total Resources Expended							
Costs of generating funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ministry	72,750.53	0.00	4,452.66	0.00	0.00	77,203.19	81,627.55
Mission	1,714.13	49,259.30		0.00	0.00	50,973.43	52,832.96
Establishment	76,069.84	0.00	22,351.58	0.00	0.00	98,421.42	66,069.09
Governance costs	375.00	0.00		0.00	0.00	375.00	350.00
	<u>150,909.50</u>	<u>49,259.30</u>	<u>26,804.24</u>	<u>0.00</u>	<u>0.00</u>	<u>226,973.04</u>	<u>200,879.60</u>

	General Fund	Designated	Restricted	Capital	Endowment	Total 2023	Total 2022
10 Grants Payable							
Local							
Group gifts transferred to Church Treasurer						0.00	0.00
Fellowship fund - hardship relief			4,864.00			4,864.00	5,090.00
Christian Resources in Bexley Schools	7,271.52					7,271.52	6,639.12
Cornerstone						0.00	0.00
Spurgeon's College						0.00	0.00
Bexley Foodbank						0.00	0.00
Evergreen Care Bexley						0.00	0.00
London City Mission						0.00	0.00
Thamesmead Debt Centre						0.00	0.00
Greenwich & Bexley Hospice						0.00	0.00
Appeal Response Fund	7,400.00					7,400.00	0.00
						Total	Total
						19,535.52	11,729.12
National & International							
BMS World Mission	3,191.14					3,191.14	2,634.84
LBA - Home Mission	2,710.94					2,710.94	2,165.64
Mr & Mrs Harwood with OM						0.00	11,565.00
Mr & Mrs Dallman with OMF						0.00	10,650.00
AZAR	1,165.20					1,165.20	655.20
Hope Health Action						0.00	0.00
Caroty Wood						0.00	0.00
Christians Against Poverty						0.00	0.00
Mission Aviation Fellowship						0.00	0.00
Op Mobilisation	10,861.00					10,861.00	0.00
West Watch						0.00	0.00
Yohan Fernando						0.00	0.00
Sat 7 - Joyce Weller Memorial						0.00	210.44
Evergreen Care Bexley - X'Mas						0.00	210.44
McMillan Cancer Coffee Morning						0.00	0.00
Bible Society						0.00	0.00
Barnabas Fund						0.00	3,450.00
IJM UK						0.00	1,725.00
BMS World Mission						0.00	1,725.00
Overseas Missionary Fellowship - J & P Da	11,795.50					11,795.50	0.00
						Total National & International Giving & Support:	Total
						29,723.78	34,991.56
Total Grants	44,395.30	0.00	4,864.00	0.00	0.00	49,259.30	46,720.68

	General Fund	Designated	Restricted	Capital	Endowment
11 Gross Transfers Between Funds					
Purchase of new equipment	(1,497.60)			1,497.60	
Depreciation of contents	299.52			(299.52)	
Sundry transfers					
Groups' external gifts					
Special events					
Allocations from Building Maintenance Fund					
Chapel Refurbishment Project - costs				0.00	
Manse 75 refurbishment	0.00	0.00		0.00	
Repairs & Maintenance - Chapel		0.00			
- Manse site	0.00	0.00			
Repayment of Loan - Crs		0.00		0.00	
	(1,198.08)	0.00	0.00	1,198.08	0.00

12 Gains and Losses on Revaluations of Fixed Assets for the charity's own use

	Manse 75	Manse 75A		Analysis of Value at 31/03/2023	At 31/03/2022
Professional Market Valuation of September 2020	650,000.00	750,000.00			
Balance Sheet Value March 2022	763,927.28	750,000.00	Chapel	1,106,206.33	1,106,206.33
Capital additions in 2023	0.00	0.00	75 Standard Rd	763,927.28	763,927.28
Unrealised Gain or Loss	0.00	0.00	75A Standard Rd	750,000.00	750,000.00
Carrying Value 31 March 2023	763,927.28	750,000.00	Chapel contents	16,120.69	17,578.80
Balance Sheet Value March 2023				2,636,254.30	2,637,712.41

13	Staff Costs and Trustees' Expenses					2023	2022
	Gross salaries					31,432.56	30,747.48
	Social Security costs					-315.61	-977.32
	Pension costs					13,929.60	12,670.44
	Other costs	Ministers' mileage payments				435.15	227.25
		Ministers' & staff personal expenses				1,624.11	230.25
						47,105.81	42,898.10

No self employed hours were worked during the year.
The average number of staff during the year was 4 (5 in 2021).
Community Worker resigned in April 2021.
No employee received emoluments in excess of £60,000 during the year .
One Trustee, who are stipendiary employees, live in housing wholly owned by the Church.
No sums were reimbursed to the Trustees during the year for serving as Trustees.
Staff costs are allocated to different expense categories: Pastoral, Community and Administrative in accordance with job specifications.

The Church pays pension contributions for its Ministers to the Baptist Pension Scheme (previously known as the Baptist Ministers Pension Scheme), which was a final salary defined benefit scheme until 31 December 2011. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Church.
In accordance with FRS17, therefore, the scheme is accounted for as a defined contribution scheme.
The Church pays pension contributions for certain employees to the NEST auto enrolment scheme which is a defined contribution scheme. These contributions started with effect from February 2017.

14	Tangible Fixed Assets					Contents only		
	Trinity Chapel	75 Standard Road	75a Standard Road	Electronic equipment	Everything Else	2023	2022	
	Cost plus	Based on professional valuation		4 yr life	5 yr life			
	Brought forward 1 April 2022	1,106,206.33	763,927.28	750,000.00	10,825.61	6,753.19	17,578.80	14,299.47
	Movements in the year							
	Additions and revaluation			758.61			758.61	6,310.91
	Disposals					0.00	0.00	0.00
	Depreciation			-299.52	-1,917.20		-2,216.72	-3,031.58
	Net Book Value 31 March 2023	1,106,206.33	763,927.28	750,000.00	11,284.70	4,835.99	16,120.69	17,578.80

All of the fixed assets are used for direct charitable purposes

15 **Investments**
The Church currently does not hold any investments on either a long term or short term basis other than cash at bank.

16 **Stocks**
Stocks held by Baby & Co, Bookstall and Oasis are not material to these accounts.

17	Debtors		2023	2022
	Accrued income		0.00	2,939.05
	Prepayments and other debtors		4,072.52	3,836.67
			4,072.52	6,775.72

18	Bank and cash balances					Totals	Totals
	Church	Groups	Cash	Current	Deposit	2023	2022
	Held in cash	0.00	0.00			0.00	175.91
	Held in various accounts					0.00	-
	Coop Bank			97,237.52		97,237.52	114,262.33
	London Baptist Property Board				2,288.82	2,288.82	2,258.88
		0.00	0.00	97,237.52	2,288.82	99,526.34	116,697.12

		Totals 2023	Continued Totals 2022
19	Creditors: amounts falling due within one year		
	Unsecured interest free loans	-	3,000.00
	Other creditors	12,912.21	7,799.33
	Accruals	0.00	812.24
		<u>12,912.21</u>	<u>11,611.57</u>
	Creditors: amounts falling due beyond one year		
	Loan from London Baptist Property Board	<u>175,000.00</u>	<u>200,000.00</u>
20	Endowment Fund		
	The Chapel and halls are subject to Trust to be held in perpetuity.		
	Balance as at 1 April 2022	1,106,206.33	1,106,206.33
	Reduction during the year	0.00	-
	Balance as at 31 March 2023	<u>1,106,206.33</u>	<u>1,106,206.33</u>

		01.04.2022	Incoming Resources	Resources Expended	Gains and losses	Transfers	31.03.2023
21	Capital Fund - As in Notes 12 and 14						
	75 Standard Road occupied as a manse	763,927.28	0.00				763,927.28
	75A Standard Rd additional manse	750,000.00					750,000.00
	Chapel furnishings and equipment 14	17,578.80	758.61	2,216.72			20,554.13
		<u>1,531,506.08</u>	<u>758.61</u>	<u>2,216.72</u>	0.00	0.00	<u>1,534,481.41</u>

				Transfers In	Transfers Out		
22	Analysis of non-general Cash funds						
	Restricted						
	Fellowship Fund	6,781.44	5,121.11	-4,864.00			7,038.55
	Bexley Food Bank	0.00					0.00
	Cornerstone	0.00					0.00
	Christian Resources in Bexley Schools	0.00					0.00
	Total Restricted:	<u>6,781.44</u>	<u>5,121.11</u>	<u>0.00</u>	<u>-4,864.00</u>	<u>0.00</u>	<u>7,038.55</u>

23	Designated						
	Church Groups	0.00	0.00	0.00	0.00	0.00	0.00
	Children's offertories - Godzone	35.00	0.00	0.00	0.00	0.00	35.00
	Building Maintenance Fund	0.00	0.00	0.00	0.00	0.00	0.00
		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Designated:	<u>35.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>35.00</u>

24 Analysis of Net Assets	Fixed Endowment Assets	Other Fixed Assets	Current Assets	Unrestricted Funds	Restricted Funds	Total Assets 2023	Total Assets 2022
Analysis of Net Assets and Funds							
Endowment Fund - Chapel prem	14	1,106,206.33			1,106,206.33	1,106,206.33	1,106,206.33
Restricted Funds	22				7,038.55	7,038.55	6,781.44
Designated Funds	23			35.00		35.00	35.00
Capital Fund - Manse site	12		0.00	1,513,927.28		1,513,927.28	1,513,927.28
Capital Fund - Chapel contents	14		0.00	20,554.13		20,554.13	23,641.96
General Fund			0.00	-95,820.34		-95,820.34	-101,018.34
		1,106,206.33	0.00	0.00	1,438,696.07	1,113,244.88	2,551,940.95
							2,549,573.67
Previous year's balances(2022)		1,106,206.33	1,537,569.24	0.00	1,436,585.90	1,112,987.77	

25 General Fund and Resources available		Assets	
General Fund	-95,820.34	Cash	121,915.64
Interest Free Loans repayable	-3,000.00	Debtors	10,836.45
Non-General fund balances	14,506.99	Creditors	-21,672.24
		Loans	-13,000.00
		90,686.65 Net Current Assets	98,079.85
		-175,000.00 LBPB Loan	-225,000.00
	<u>-84,313.35</u>	<u>-84,313.35</u>	<u>-126,920.15</u>
	-98,820.34		

26 Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("The Scheme"), which was known as the Baptist Ministers Pension Scheme until 31 December 2011 ("The Ministers' Fund"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Ltd).

The Ministers are eligible to join The Scheme which is not contracted out of the State Second Pension.

The main benefits provided by The Ministers' Fund for service prior to 1 January 2012 are a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of pensionable service, together with additional pension in respect of additional premiums paid on pensionable income in excess of Minimum Pensionable Income. From 1 January 2009 Ministers paid 8% of their Pensionable Income and the employer paid 16%. The Fund started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within The Scheme. Members pay 8% of their pensionable income and employers pay 6% of members' pensionable income into individual pension accounts which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Ltd. In addition the employer pays a further 4% of pensionable income to cover death in service benefits, administration costs, and an associated insurance policy which provides income protection in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with AVIVA Ltd.

A formal valuation of The Ministers' Fund was performed at 31 December 2019 by a professionally qualified Actuary using the projected unit method. The market value of the Fund's assets at the valuation date was £300,000,000.

The valuation of The Ministers' Fund revealed a deficit of assets compared with the value of liabilities of £18,000,000.

As a result of the valuation, in addition to the contributions to the DC Plan set out above, deficiency contributions from employers to The Ministers' Fund (now the DB Plan within The Scheme) are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

The Recovery Plan agreed in April 2018 envisages deficiency contributions continuing until June 2026.

The next actuarial valuation of The Ministers' Fund is due to take place not later than as at 31 December 2022.

As there is a large number of contributing employers participating in The Scheme, the Church is unable to identify its share of the underlying assets and liabilities of The Scheme. Accordingly, due to the nature of the schemes, the profit and loss charge for the period represents the employer contributions payable. The total Baptist Pension Scheme Pension Cost to the Church for the year ended 31 March 2021 is £10,774-37 (2020 £16,052) of which £6,831-30 (2020 £7,432) is in respect of specific deficiency contributions to the DB Plan.

No contributions were outstanding at the Balance Sheet date.

With effect from February 2017 the Church became an employer participating in the NEST auto enrolment scheme ("NEST") which is a defined contribution scheme. Initially members paid 1% of their pensionable income and employers paid 1% of members pensionable income into individual pension accounts. This contribution rate increased to 3% and 2% with effect from 6 April 2018 and then again to 5% and 3% (employer/employee) with effect from 6 April 2019. The total NEST auto enrolment Pension Cost to the Church for the year ended 31 March 2021 is £563-36 (2020 £498).

27 Related Charities

The Custodian Trustee of the Church is the London Baptist Property Board, charity No. 249768

The Church is also a member of the Baptist Union of Great Britain, and the London Baptist Association.

The Church is affiliated to the Evangelical Alliance, charity 212325.

Fees paid to these charities are treated as Subscriptions and amounted to £1,992.45 in the year to 31 March 2022.

28 Reporting

The Church had no incoming or outgoing financial resources other than those reported above.

The Church has no quoted investments.

Improvements and replacements, but not the cost of upkeep, are treated as additions to Trinity Chapel, built in 1868. The Chapel frontage is of architectural interest and Grade III Listed.

The TRADING element of the work of the Church's associated activities (the Groups) is incidental to their objectives. The objectives are not primarily profit and all surpluses are devoted to charitable causes alone.

**Independent Examiner's Report to the Trustees of
TRINITY BAPTIST CHURCH
Bexleyheath, Kent**

An Excepted Charity under Subsection 5 of Section 3 of the Charities Act 2011

I report on the financial statements on pages 10 & 11 for the year ended 31st March 2023 which have been prepared under the accounting policies set out on page 12.

Respective responsibilities of the trustees and examiner.

As described on page 3 the church's trustees are responsible for the preparation of the financial statements: you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply.

It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement.

In connection with my examination, no matter has come to my attention:

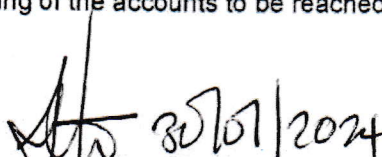
1. which gives me reasonable cause to believe that in any material respect the requirements –

- to keep accounting records in accordance with section 130 of the Act: and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met: or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 30/01/2023

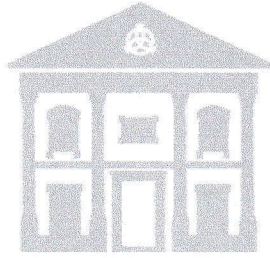


Mr Muhau Kwalombota FCCA, BAcc, AAT. 29 Semley Road, London SW16 4PS
Mkwalombota

TRINITY BAPTIST CHURCH BEXLEYHEATH

England & Wales - Charity number 1130034

Accounts



TRINITY BAPTIST CHURCH, Bexleyheath

Registered Charity

England & Wales: number 1130034

TRUSTEES' ANNUAL REPORT & ACCOUNTS

For the year ended 31 March 2022

TRINITY BAPTIST CHURCH, Bexleyheath
Trustees' Annual Report
For the year ended 31 March 2022

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TRINITY BAPTIST CHURCH, Bexleyheath
Trustees' Annual Report
For the year ended 31 March 2022

Legal and Administrative Information

Trustees

Revd A Banks	inducted 11 September 2010 (appointed Chairman 1 st May 2020)
Mr R Jones	re-elected 22 November 2020
Mrs N Hall	resigned 27 November 2022
Mr FD Linley	re-elected 27 November 2022
Miss L Brady	resigned 27 November 2022
Mrs C Kirby-Smith	re-elected 22 November 2020
Mr I Osei-Kwame	elected 27 November 2022
Mr Y Keerthiratna	re-elected 22 November 2020
Mr A Evans	re-elected 21 November 2021
Mr J French	elected 27 November 2022
Mr A Altman	resigned 9 March 2022
Mrs J.M. Holland	elected 21 November 2021
Mrs. E Haworth	elected 27 November 2022

Administrator

Mrs K O'Sullivan

Principal Office

Corner of Trinity Place and Broadway, Bexleyheath, Kent, DA6 7AY

Independent Examiner

Mr Muhau Kwalombota, FCCA, BAcc, AAT. 60 Coburg Crescent, London, SW2 3HT

Bankers

The Co-operative Bank, PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT

Custodian Trustee

The London Baptist Property Board. 235 Shaftesbury Avenue, London, WC2H 8EL

Introduction

The Trustees present their report along with the financial statements of the charity for the year ended 31st March 2022. The financial statements have been prepared on the accounting policies set out on page 11 and comply with the Church's Trust Deed, governing document, applicable law, and the Statement of Recommended Practice "Accounting and Reporting by Charities 2005".

Organisational Structure

Constitution

By Conveyance and Declaration of Trust dated 23 November 1868 the buildings and land are to be used, occupied and enjoyed as a place for the worship of God, according to the Principles and Usages of Protestant Dissenters of the Particular Baptist denomination, under the direction of the church for the time being assembled for worship therein, and for the instruction of children and adults and for the promotion of such other religious or philanthropic purposes as the Church shall from time to time direct.

The constitution and Baptist practice are based upon Acts 14:27 *Now when they had come and gathered the church together, they reported all that God had done with them*, 15:25a *It seemed good to us, being assembled with one accord*, and Romans 12:4-5 *We have many members in one body, but all the members do not have the same function, so we, being many, are one body in Christ, and individually members of one another*; accordingly the church members regularly meet to discern the mind of Christ and to conduct business.

A new governing document based on the above principles was adopted by the Church Members Meeting on 29 April 2009 and subsequently accepted by the Charity Commission upon the registration of the Church as an independent charity.

Recruitment and appointment of Trustees

The London Baptist Property Board is the Custodian Trustee. The Managing Trustees (hereinafter referred to as "Trustees") are the Diaconate of the church, consisting of up to 12 elected Deacons together with the Pastor and (from time to time) Associate Pastor. Nominations are invited annually for election to fill any vacancies on the diaconate. Deacons are elected by majority vote by those members present and balloting. They normally serve for a period of 3 years, at the conclusion of which they are eligible for nomination and re-election. Pastors are appointed at a special church meeting, duly convened for the purpose of calling a minister, and a subsequent service of induction.

Induction and training of new Trustees

New Trustees are provided with guidance documents published by the Charity Commissioners and the Baptist Union of Great Britain. The nomination procedure for Deacons excludes non-members. Historically the majority of Deacons serve for more than one term, producing accumulating experience within the body of Trustees. Arrangements are made to ensure that not all the Deacons retire at the same time. All acknowledge the need for divine wisdom, and where necessary, professional advice.

The Trustees meet regularly twice monthly for prayer and business (except in August). All appointments within the church are made by the Trustees or annually reviewed by them.

TRINITY BAPTIST CHURCH, Bexleyheath
Trustees' Annual Report
For the year ended 31 March 2022

Relationship with other faith organisations

The Trustees are in full accord with the objects and motivation of the Evangelical Alliance and support its work by affiliation and exchange of views. Membership continues with the Baptist Union of Great Britain, especially through the London Baptist Association and with the London Baptist Property Board. Believing that Jesus Christ is the only mediator between God and mankind, this church supports world evangelisation, extends friendship to all who seek peace and concord along with defence of truth, promotion of freedom, equality and justice for all, irrespective of language or religion.

Risk Management

The Trustees are careful to establish and review practices and routines which maintain biblical orthodoxy and comply with applicable legislation. Where these appear to conflict, greater care and training is accepted as obligatory.

The main areas of risk faced by the Church are financial (including threats to income, un-managed costs and overheads); operational (including legal, property, fire and safety risks, data security and privacy, and also the protection of children and young people and adults at risk); and environmental / external (impact of changes in the economy and political including religious tolerance and continuing Gift Aid recovery). These risks are managed through: meeting regularly as Trustees with formal agendas; taking / approving of minutes of those meetings and the recording and tracking of actions; by being transparent in our management of the church's finances through regular reporting at Trustees' meetings and at bi-monthly church members' meetings, and the setting and monitoring of budgets (our property assets being secured through the use of the deeds being held by an independent custodian Trustee); by complying / seeking to comply with relevant building and fire regulations and event risk assessment; by taking into account the requirements of the General Data Protection Regulation; by making use of the Disclosure and Barring Service in approving those to work with children and young people and Adults at Risk (and in subsequent oversight and training); and through our involvement with the Baptist Union of Great Britain, particularly monitoring the impact of changes in the legal and tax framework.

Objects and Activities

Summary

The Objects continue to be the maintenance of an evangelical Bible-based preaching ministry designed to promote the growth of God's Kingdom, growth in grace and in the exercise of spiritual gifts. When planning activities for the year the Trustees bear in mind the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Explanation of Objects

Because the Bible is accepted as the sole authority for faith and practice, revealing the love of Almighty God, the work of the Holy Spirit, the obedience and self-sacrifice of Jesus Christ, the judgement that awaits unregenerate mankind and the invitation to all to be reconciled to God, not by ritual but by repentance and faith, the objectives of the Church on earth cannot be modified by fashion, culture, or by scientific or political pronouncements.

Strategy for achieving these Objects

In dependence upon God, we aim to enable people to live out their faith as a part of our church community through: worship and prayer; preaching and teaching the Bible; promoting knowledge and faith in the Lord Jesus Christ; pastoral care; service to the community at large; and missionary and outreach activities. This programme inculcates the highest standards of behaviour and social responsibility; a public benefit which, in the experience of the Trustees, no other activity can replicate. A full account of all activities and their beneficiaries is given in the Annual Report Booklet which was accepted at the Church AGM on 22 May 2022 and which is available upon request from the Church Administrator.

TRINITY BAPTIST CHURCH, Bexleyheath
Trustees' Annual Report
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Giving and Support Policies

Members seek to practise biblical standards of stewardship founded upon its teaching about tithing and generosity, and while some will give more and some less than ten per cent of their income, time and talents, Christians acknowledge that all they are and possess is from the Lord of Life. This applies both to individual members and to the church's budgeted annual expenditure, a large percentage of which is for both planned and spontaneous philanthropy.

Fundraising

The Trustees believe consistent freewill giving to be the normal and God-honouring means of contributing to the work of the local church and its various ministries. The Lord loves a cheerful giver, and the whole tenor of scripture teaches that giving is to be the normal response of those who place their dependence upon a generous God. The church has rented out its property at 75 Standard Road since January 2021, which provides a regular additional income to the church, and charges a minimal rent (sufficient to cover heating and lighting costs only) to the BCU Life Skills Centre, which meets on the church premises once a week.

Achievements and Performance

Trinity Baptist Church has links with approximately 260 individuals through all its ministries and activities on Sundays and during the week. This year has seen the continuation of the Sunday morning service, attended by approx. 120 in person and also streamed to variable numbers online, including some international viewers. This service caters for the spiritual needs of all ages from infants to those in their nineties. The number of church members has remained stable at approximately 170 during a period of increased geographical mobility. The number of adherents and members of ethnic minority origin continues to increase in keeping with population changes in the area.

There is an induction loop system in the church, in order to assist those hard of hearing. The ground floor is fully accessible as a result of alterations and improvements carried out in 2004.

The Church's Safeguarding Children and Safeguarding Adults at Risk policies and the Disclosure & Barring Service (DBS) Checks System continue to be implemented. The Church's children's and youth group programme continued to operate throughout the year ably led by our paid Children's worker and volunteer Youth workers. Camps for our Children (June) and Youth (September) were reinstated following lifting of covid restrictions.

During the year the church continued to enjoy the services of a Minister six days per week, who provides consistent teaching, leadership and pastoral care and advice for both church members and adherents.

Our Children's Worker role (part time, begun November 2021) has proved successful having established a thriving parent/toddler group and greater oversight of both our outreach and ministry to children and their families. We continue to employ an Office Administrator (part-time) and a Pastoral Care Worker (part time) to assist the Minister with pastoral care for the congregation.

TRINITY BAPTIST CHURCH, Bexleyheath
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For the year ended 31 March 2022

A small Pastoral Care Team continued to provide a level of pastoral care for many in the Church.

A few small groups continued to meet via Zoom, and some have returned to face-to-face meetings.

Due to ongoing consequences of covid, the Tuesday drop in coffee morning (Oasis) remained closed during the period of this report (it has subsequently reopened in July 2022).

The Food Bank at the chapel operated two sessions per week, successfully serving hundreds of families and individuals in crisis situations.

We reinstated our monthly family events, and ran baptism enquirers and Alpha Courses.

The BCU Life Skills Centre (of which the Pastor is a member of the Management Committee) was only able to offer its services one day per week at the Church. Our financial situation means that we now charge a nominal rent for the use of our buildings, sufficient to cover heating costs.

The Church also continued to offer its premises to the Bexley Street Pastors teams when operating in Bexleyheath on Friday nights and some Saturday nights. The Bexley Winter Shelter's operations continued to be affected by covid restrictions, but they were provided with finance to house homeless men in hotels during the months of January through March, and the Church was used to prepare meals for them. Many of the guests were helped into long term accommodation.

Full reports of activities are available in the Annual Report presented at the AGM in May 2022.

As part of Churches Together in Bexleyheath, Trinity continues to support and participate in open air events in the town centre at Christmas and Easter. It is the Church's policy to support financially, practically and prayerfully, mission work elsewhere in the UK and around the world through appropriate agencies.

The church continues to support the charity AZAR in achieving its objectives in improving educational opportunities for children in Tanzania. Monies are also given from time to time for disaster relief.

Financial Review

There was a Decrease in total income from the last financial year of 5.52%, from £248,734 to £234,995. Unrestricted offerings showed a decrease from the last financial year of 8.5% £217,023 to £198,552. Total expenditure of £179,554 decreased by 0.8% from last year (£180,962). This gave a net surplus before revaluation of £55,450 compared to last year of £67,771.

The bank balance has Decreased from £121,916 to £116,697 in the year.

TRINITY BAPTIST CHURCH, Bexleyheath
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For the year ended 31 March 2022

We envisage that General Fund reserves will remain at about £20K aside from these projects, with the Building Contingency Fund added to this. After some necessary expenditure, the Building Contingency Fund currently stands at Approx. £14,700.

We praise our Lord and Saviour Jesus Christ as we look to him in faith to provide the church with what it needs to complete its various projects and continue its programmes.

We will continue looking closely at our Budgets and make some adjustments to our giving and spending without disadvantaging our recipients as much as is possible. We anticipate a small increase in income next year, but a larger increase in operating costs particularly due to rapidly increasing gas and electricity prices, so we are in the process of exploring how to cover the approx. £12K shortfall in our current draft budget for 2023-24 financial year.

Plans

Our aim is to see further growth in numbers committed to the church and its various ministries and services. The church will continue to maintain and extend, where viable, its existing programmes of activities on the basis that sufficient appropriate volunteers will continue to offer their time and talents in the Lord's service. We continue to look at how best we might serve needs in the community.

At their request, we began providing a monthly short Christian worship service for St. Margaret's Residential Home in Sidcup from September 2023. After the service we stay for tea and cake in order to chat with the residents.

We plan to advertise for a part-time Youth Worker, a job share with Christian Resource in Bexley Schools in order to strengthen our work with teenagers and young adults.

The BCU Life Skills Centre plan to reopen their Friday sessions with a 'warm space' supporting those coming to Foodbank and from the Broadway area from January 2023.

Trustees' responsibilities in relation to financial statements



The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's activities during the year and of its financial position at the end of each year. In preparing these financial statements, the Trustees are required to: select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by the Chairman:

Revd A Banks

Date: 30/07/2023

**Independent Examiner's Report to the Trustees of
TRINITY BAPTIST CHURCH
Bexleyheath, Kent**

An Excepted Charity under Subsection 5 of Section 3 of the Charities Act 2011

I report on the financial statements on pages 10 & 11 for the year ended 31st March 2022 which have been prepared under the accounting policies set out on page 12.

Respective responsibilities of the trustees and examiner.

As described on page 2 the church's trustees are responsible for the preparation of the financial statements: you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply.

It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements –

- to keep accounting records in accordance with section 130 of the Act: and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met: or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date:

28th July 2023

Signed:



Mr Muhau Kwalombota (FCCA, BAcc.) 29 Semley Road, London SW16 4PS

Statement of Financial Activities Year ended 31 March 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	2022 TOTAL	2021 TOTAL
INCOMING RESOURCES						
		£	£	£	£	£
Voluntary income	[2]	198,552	9,862	0	208,413	222,620
Legacies		0	0	0	0	22,175
Investment income	[3]	21,992	0	0	21,992	847
Other charitable income	[4]	3,948	642	0	4,590	3,090
Total incoming resources:		224,491	10,503	0	234,995	248,734
CHARITABLE EXPENDITURE						
Cost of generating funds	[5]	0	0		0	0
Ministry	[6]	81,628	0	0	81,628	65,719
Mission	[6]	47,743	5,090	0	52,833	70,421
Establishment	[6]	44,734	0	0	44,734	44,473
Governance	[7]	350	0	0	350	350
Total resources expended:		174,454	5,090	0	179,544	180,962
NET INCOMING RESOURCES BEFORE TRANSFERS		50,037	5,413	0	55,450	67,771
TRANSFERS BETWEEN FUNDS	[11]	0	0	0	0	0
NET INCOMING RESOURCES BEFORE REVALUATION		50,037	5,413	0	55,450	67,771
GAINS AND LOSSES ON REVALUATIONS OF FIXED ASSETS FOR THE CHARITY'S OWN USE	[12]	0	0	0	0	0
NET MOVEMENT IN FUNDS		50,037	5,413	0	55,450	67,771
TOTAL FUNDS BROUGHT FORWARD		1,396,520	2,010	1,095,593	2,494,123	2,426,352
TOTAL FUNDS CARRIED FORWARD		1,446,557	7,423	1,095,593	2,549,574	2,494,123

Designated and Expendable Capital funds included above are fully disclosed in the Notes to the Accounts.

Two properties occupied as Manses are included within Expendable Capital.

All recognised gains and losses are included.

The Church's operations continue as a going concern in accordance with its constitution and rules.

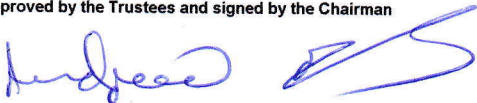
The notes on pages 9 to 14 form part of these Accounts.

BALANCE SHEET AS AT 31 MARCH 2022

	Note	2022	2021
FIXED TANGIBLE ASSETS			£
Permanent Endowment	[14]	1,106,206.33	1,095,593.24
Expendable Capital		763,927.28	761,150.73
Chapel furniture, furnishings and equipment		750,000.00	750,000.00
		17,578.80	14,299.47
		<u>2,637,712.41</u>	<u>2,621,043.44</u>
CURRENT ASSETS			
Debtors	[17]	6,775.72	10,836.45
Cash and Deposits	[18]	116,697.12	121,915.64
		<u>123,472.84</u>	<u>132,752.09</u>
CREDITORS			
Amounts falling due within one year	[19]	11,611.57	34,672.24
NET CURRENT ASSETS OR LIABILITIES		<u>111,861.27</u>	<u>98,079.85</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,749,573.67</u>	<u>2,719,123.29</u>
CREDITORS			
Amounts falling due after more than one year	[19]	200,000.00	225,000.00
NET ASSETS	[24]	<u>2,549,573.67</u>	<u>2,494,123.29</u>
CHARITABLE FUNDS	[24]		
Endowment		1,106,206.33	1,095,593.24
Restricted		6,781.44	2,009.73
Designated		35.00	1,011.63
Unrestricted		-101,018.34	-129,941.51
		General Charitable Purposes	
		Expendable Capital	
		1,537,569.24	1,525,450.20
		<u>2,549,573.67</u>	<u>2,494,123.29</u>

The Trustees present this Balance Sheet believing it to represent a true and fair view of the Church's affairs. The financial statements are prepared under the historical cost convention and in accordance with the Accounting Regulations made under the Charities Act 2011 as they relate to churches and the Statement of Recommended Practice (SORP 2015) [FRS 102] except that no buildings depreciation is included. Trinity Chapel is carried at cost plus additions and the Manse site is carried at market related values. The Manse site is disposable capital held for the Church's general purposes and does not form part of its original endowment. Designated funds include funds generated by the associated Church activities, whose income derives from a mixture of subscriptions, sales and donations. Designated funds also include particular projects approved from time to time at Church Members Meetings.

Approved by the Trustees and signed by the Chairman



Date:

30/07/2023

Notes to the Accounts for year ended 31 March 2022

Accounting Policies

1a Basis of preparation

The accounts are prepared in accordance with the Accounting Regulations set out under the Charities Act 2011, and with the Charities Statement of Recommended Practice 2015 [FRS 102].

1b Income recognition

All incoming resources are included in the Statement of Financial Activities when the Church is legally entitled to the income and it is probable such income will be received.

1c Donations

Donations are accounted for gross when received

1d Legacies

Legacies are accounted for when their receipt is certain and can be properly quantified.

1e Investment Income

Investment income is included in the accounts in the year in which it is receivable.

1f Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties and it is probable settlement will be required and the amount due can be measured reliably.

1g Fund raising and publicity costs

The Church does not make formal appeals for funds, other than encouraging members to support particular projects from time to time.

1h Grants payable

The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are due to be paid.

1i Governance and Support costs

Governance costs represent direct expenditure on the governance of the Church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service. Support costs are those that assist the work of the Church but do not directly represent charitable activities. Support costs are allocated proportionately to the various charitable activities of the Church.

1j Fixed Assets

Built in 1868 subject to the original trust the Church premises are included in the balance sheet at cost plus additions because valuation would incur significant costs which would be onerous compared with the additional benefit gained by users of the accounts. The Church adopted a constitution agreed between the Baptist Union of Great Britain and the Charity Commission 29 April 2009. The absence of a market value means no depreciation is appropriate. The furniture, furnishings and equipment within the premises are included in the balance sheet at cost less depreciation. The two residential properties, a bequest from the late Samuel E. Cook, were professionally valued in 2020. Although the valuation took no account of the site's investment character, it nevertheless possesses considerable development potential. Both properties are utilised as manse properties. Professional valuations are obtained at 5 yearly intervals. The Church holds no investment assets.

1k Depreciation

Buildings: No depreciation is charged. Trinity Chapel is regularly maintained. Improvements and additions add to its value. The Manse Site is professionally revalued every 5 years and is carried at the latest professional valuation (received September 2020). Chapel contents: Depreciation is calculated to write off the cost on a straight-line basis over their expected useful life, computers and other electrical equipment over 4 years (25%), everything else over 5 years (20%).

1l Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are funds which are to be used in accordance with specific instructions by donors or which have been raised by the Church for particular purposes. Endowment funds represent those assets (the Church site and building) which must be held permanently by the Church.

1m Reserves

Trustees aim to maintain a General Fund bank balance of £20,000 at all times as their key reserves policy.

1n Justification

Care has been exercised to ensure that Incoming and Outgoing Resources are a true statement of the combined activities of this Church. The 2021 figures, retained for comparison as totals, will not always agree with the figures to which they relate. This will be due to some of the 2021 elements of such totals having been omitted. For comparison with this year's activities it is considered 2021 totals are of far greater interest. The previous year's accounts are available should the detail be important to the reader.

	Note	Unrestricted	Designated	Restricted	Capital	Endowment	Total 2022	Total 2021
2 Voluntary Income								
Offerings		161,905.86	2,467.59	5,397.23			169,770.68	180,584.79
Tax refunded through Gift Aid		34,178.21		4,464.48			38,642.69	42,035.59
Grants received							0.00	0.00
Legacies		0.00					0.00	22,175.45
		<u>196,084.07</u>	<u>2,467.59</u>	<u>9,861.71</u>	<u>0.00</u>	<u>0.00</u>	<u>208,413.37</u>	<u>244,795.83</u>
3 Investment Income								
Bank interest		9.89					9.89	6.36
Rent received		21,981.85					21,981.85	841.10
		<u>21,991.74</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>21,991.74</u>	<u>847.46</u>
4 Incoming resources from charitable activities								
Refunds and reimbursements		3,237.87		641.67			3,879.54	2,728.59
Groups' self funding & subscriptions			710.00				710.00	361.81
		<u>3,237.87</u>	<u>710.00</u>	<u>641.67</u>	<u>0.00</u>	<u>0.00</u>	<u>4,569.54</u>	<u>3,090.40</u>
Year's Income:		<u>221,313.68</u>	<u>3,177.59</u>	<u>10,503.38</u>	<u>0.00</u>	<u>0.00</u>	<u>234,994.65</u>	<u>248,733.69</u>

Analysis of Refunds and Reimbursements 4

Cleaning refund	2,684.35		
Community Worker	214.74		
Insurance rebate	312.00		
Godzone activities	0.00		
Young People's weekend	0.00		
Income from premises	0.00		
Evangelism & Alpha	0.00		
Training	0.00		
Manse rates & utilities	26.78		
	<u>3,237.87</u>	<u>0.00</u>	<u>0.00</u>

Notes relating to Expenditure

		Total 2022	Total 2021
5 Costs of Generating Funds	By voluntary contributions plus subscriptions and internal fund raising.		
6 Charitable Activities			
Ministry	81,627.55	81,627.55	65,719.27
Mission	47,742.96	52,832.96	70,420.60
Establishment	44,733.76	44,733.76	44,472.52
	<u>174,104.27</u>	<u>179,194.27</u>	<u>180,612.39</u>
7 Governance Costs			
Independent Examination	350.00	350.00	350.00
Manse site valuation fee	0.00	0.00	0.00
HMRC submission fee	0.00	0.00	0.00
		<u>350.00</u>	<u>350.00</u>
Year's expenditure:		<u>174,454.27</u>	<u>180,962.39</u>

Internal cash flows between cost centres do not feature in Notes 2 to 7.

		Total 2022	Total 2021
8 Support Costs			
Administrative staff	15,567.27	15,567.27	16,010.78
Stationery & Miscellaneous	952.58	952.58	678.96
Website, Training & Sundries	815.41	815.41	321.00
Subscriptions	4,228.98	4,228.98	3,764.05
	<u>21,564.24</u>	<u>21,564.24</u>	<u>20,774.79</u>

	Charitable Activities	Grants and Other Gifts	Support Costs	Capital	Endowment	Total 2022	Total 2021
9 Total Resources Expended							
Costs of generating funds	0.00					0.00	0.00
Ministry	75,826.72		5,800.83			81,627.55	65,719.27
Mission	6,112.28	46,720.68				52,832.96	70,420.60
Establishment	44,733.76		21,335.33	0.00	0.00	66,069.09	155,619.31
Governance costs	350.00					350.00	350.00
	<u>127,022.76</u>	<u>46,720.68</u>	<u>27,136.16</u>	<u>0.00</u>	<u>0.00</u>	<u>200,879.60</u>	<u>292,109.18</u>

	General Fund	Designated	Restricted	Capital	Endowment	Total 2022	Total 2021
10 Grants Payable							
<u>Local</u>							
Group gifts transferred to Church Treasurer						0.00	0.00
Fellowship fund - hardship relief			5,090.00			5,090.00	6,455.00
Christian Resources in Bexley Schools	6,639.12					6,639.12	6,456.00
Cornerstone	0.00					0.00	8,390.00
Spurgeon's College						0.00	0.00
Bexley Foodbank	0.00					0.00	500.00
Evergreen Care Bexley	0.00					0.00	500.00
London City Mission	0.00					0.00	500.00
Thamesmead Debt Centre						0.00	0.00
Greenwich & Bexley Hospice						0.00	0.00
						11,729.12	22,801.00
<u>National & International</u>							
BMS World Mission	2,634.84					2,634.84	5,228.00
LBA - Home Mission	2,165.64					2,165.64	2,812.00
Mr & Mrs Harwood with OM	11,565.00					11,565.00	10,638.00
Mr & Mrs Dallman with OMF	10,650.00					10,650.00	12,516.00
AZAR	655.20					655.20	636.00
Hope Health Action						0.00	500.00
Carrotty Wood						0.00	1,000.00
Christians Against Poverty						0.00	500.00
Mission Aviation Fellowship						0.00	500.00
Op Mobilisation						0.00	1,065.00
West Watch						0.00	1,000.00
Yohan Fernando						0.00	545.00
Sat 7 - Joyce Weller Memorial		210.44				210.44	0.00
Evergreen Care Bexley - X'Mas		210.44				210.44	0.00
McMillan Cancer Coffee Morning						0.00	0.00
Bible Society						0.00	0.00
Barnabas Fund	3,450.00					3,450.00	0.00
IJM UK	1,725.00					1,725.00	0.00
BMS World Mission	1,725.00					1,725.00	0.00
						34,991.56	36,940.00
Total National & International Giving & Support:						46,720.68	59,741.00
Total Grants	41,209.80	420.88	5,090.00	0.00	0.00		

	General Fund	Designated	Restricted	Capital	Endowment
11 Gross Transfers Between Funds					
Purchase of new equipment	(5,571.92)			5,571.92	
Depreciation of contents	1,114.38			(1,114.38)	
Sundry transfers					
Groups' external gifts					
Special events					
Allocations from Building Maintenance Fund					
Chapel Refurbishment Project - costs				10,613.09	
Manse 75 refurbishment	4,416.59	(7,193.14)		2,776.55	
Repairs & Maintenance - Chapel		(10,613.09)			
- Manse site	0.00				
Repayment of Loan - Crs		(10,000.00)		10,000.00	
	(40.95)	(27,806.23)	0.00	27,847.18	0.00

12 Gains and Losses on Revaluations of Fixed Assets for the charity's own use

	Manse 75	Manse 75A		Analysis of Value at 31/03/2022	At 31/03/2021
Professional Market Valuation of September 2020	650,000.00	750,000.00			
Balance Sheet Value March 2021	761,150.73	750,000.00	Chapel	1,106,206.33	1,095,593.24
Capital additions in 2022	2,776.55	0.00	75 Standard Rd	763,927.28	761,150.73
Unrealised Gain or Loss	0.00	0.00	75A Standard Rd	750,000.00	750,000.00
Carrying Value 31 March 2022	763,927.28	750,000.00	Chapel contents	17,578.80	14,299.47
Balance Sheet Value March 2022				2,637,712.41	2,621,043.44

13 Staff Costs and Trustees' Expenses		2022	2021
Gross salaries		60,998.71	60,241.45
Social Security costs		211.40	299.57
Pension costs		13,233.30	11,337.73
Other costs	Ministers' mileage payments	228.75	67.05
	Ministers' & staff personal expenses	1.50	34.80
		<u>74,673.66</u>	<u>71,980.60</u>

No self employed hours were worked during the year.

The average number of staff during the year was 4 (5 in 2021).

Community Worker resigned in April 2021.

No employee received emoluments in excess of £60,000 during the year .

One Trustee, who are stipendiary employees, live in housing wholly owned by the Church.

No sums were reimbursed to the Trustees during the year for serving as Trustees.

Staff costs are allocated to different expense categories: Pastoral, Community and Administrative in accordance with job specifications.

The Church pays pension contributions for its Ministers to the Baptist Pension Scheme (previously known as the Baptist Ministers Pension Scheme), which was a final salary defined benefit scheme until 31 December 2011. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Church.

In accordance with FRS17, therefore, the scheme is accounted for as a defined contribution scheme.

The Church pays pension contributions for certain employees to the NEST auto enrolment scheme which is a defined contribution scheme.

These contributions started with effect from February 2017.

14 Tangible Fixed Assets							Contents only	
			Trinity Chapel	75 Standard Road	75a Standard Road	Electronic equipment	Everything Else	2022
Cost		<i>Cost plus</i>	<i>Based on professional valuation</i>		<i>4 yr life</i>	<i>5 yr life</i>		
Brought forward 1 April 2021		1,095,593.24	761,150.73	750,000.00	5,629.08	8,670.39	14,299.47	8,670.66
Movements in the year								
Additions and revaluation		10,613.09	2,776.55		6,310.91		6,310.91	7,546.01
Disposals							0.00	0.00
Depreciation					-1,114.38	-1,917.20	-3,031.58	-1,917.20
Net Book Value 31 March 2022	12	1,106,206.33	763,927.28	750,000.00	10,825.61	6,753.19	17,578.80	14,299.47

All of the fixed assets are used for direct charitable purposes

15 Investments
The Church currently does not hold any investments on either a long term or short term basis other than cash at bank.

16 Stocks
Stocks held by Baby & Co, Bookstall and Oasis are not material to these accounts.

17 Debtors		2022	2021
Accrued income		2,939.05	4,514.74
Prepayments and other debtors		3,836.67	6,321.71
		<u>6,775.72</u>	<u>10,836.45</u>

18 Bank and cash balances							Totals	
			Church	Groups	Cash	Current	Deposit	2022
Held in cash			175.91	175.91			175.91	660.95
Held in various accounts							0.00	315.68
Coop Bank		114,262.33			114,262.33		114,262.33	118,683.66
London Baptist Property Board		2,258.88				2,258.88	2,258.88	2,255.35
		<u>116,521.21</u>	<u>175.91</u>	<u>175.91</u>	<u>114,262.33</u>	<u>2,258.88</u>	<u>116,697.12</u>	<u>121,915.64</u>

19 Creditors: amounts falling due within one year		Totals 2022	Totals 2021
Unsecured interest free loans		3,000.00	13,000.00
Other creditors		7,799.33	13,389.65
Accruals		812.24	8,282.59
		<u>11,611.57</u>	<u>34,672.24</u>
Creditors: amounts falling due beyond one year			
Loan from London Baptist Property Board		<u>200,000.00</u>	<u>225,000.00</u>

20 Endowment Fund		Totals 2022	Totals 2021
The Chapel and halls are subject to Trust to be held in perpetuity.			
Balance as at 1 April 2021		1,106,206.33	1,095,597.18
Reduction during the year		0.00	-
Balance as at 31 March 2022		<u>1,106,206.33</u>	<u>1,095,597.18</u>

	01.04.2021	Incoming Resources	Resources Expended	Gains and losses	Transfers	31.03.2022
21 Capital Fund - As in Notes 12 and 14						
75 Standard Road occupied as a manse	761,150.73	2,776.55				763,927.28
75A Standard Rd additional manse	750,000.00					750,000.00
Chapel furnishings and equipment	14 14,299.47	6,310.91	3,031.58			23,641.96
	<u>1,525,450.20</u>	<u>9,087.46</u>	<u>3,031.58</u>	<u>0.00</u>	<u>0.00</u>	<u>1,537,569.24</u>

				Transfers In	Transfers Out	
22 Analysis of non-general Cash funds						
<u>Restricted</u>						
Fellowship Fund	2,009.73	9,861.71	-5,090.00			6,781.44
Bexley Food Bank	0.00					0.00
Cornerstone	0.00					0.00
Christian Resources in Bexley Schools	0.00					0.00
Total Restricted:	<u>2,009.73</u>	<u>9,861.71</u>	<u>-5,090.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,781.44</u>

23 <u>Designated</u>						
Church Groups	0.00	0.00	0.00	0.00	0.00	0.00
Children's offertories - Godzone	35.00	0.00	0.00	0.00	0.00	35.00
Building Maintenance Fund	0.00	0.00	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Designated:	<u>35.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>35.00</u>

Further breakdown of Building & Maintenance by property:

75 Standard Road	Heating system		661.38	
	Taps & Waste		156.00	
	Garden shrubs		0.00	817.38
Chapel	Church Repairs		4,464.00	
	Fire door retainers		3,221.78	
	Emergency Front door repair		312.00	
	Gate install & toilet		1,615.20	
	Organ Repair		2,500.00	
	Service and repair window winders		384.00	<u>12,496.98</u>
				13,314.36
Manse 75 refurbishment	Costs incurred in year			4,416.59
				<u>17,730.95</u>

Trinity Baptist Church Bexleyheath
Notes to the Accounts for year ended 31 March 2021

Charity No.1130034
Continued

24 Analysis of Net Assets	Fixed Endowment Assets	Other Fixed Assets	Current Assets	Unrestricted Funds	Restricted Funds	Total Assets 2022	Total Assets 2021
Analysis of Net Assets and Funds							
Endowment Fund - Chapel premises	14 1,106,206.33				1,106,206.33	1,106,206.33	1,095,593.24
Restricted Funds	22				6,781.44	6,781.44	2,009.73
Designated Funds	23			35.00		35.00	1,011.63
Capital Fund - Manse site	12	0.00		1,513,927.28		1,513,927.28	1,511,150.73
Capital Fund - Chapel contents	14	0.00		23,641.96		23,641.96	14,299.47
General Fund			0.00	-101,018.34		-101,018.34	-129,941.51
	<u>1,106,206.33</u>	<u>0.00</u>	<u>0.00</u>	<u>1,436,585.90</u>	<u>1,112,987.77</u>	<u>2,549,573.67</u>	<u>2,494,123.29</u>
Previous year's balances(2021)	1,095,593.24	1,525,450.20	0.00	1,396,520.32	1,097,602.97		

25 General Fund and Resources available		Assets	
General Fund	-101,018.34	116,697.12	Cash
Interest Free Loans repayable	-3,000.00	6,775.72	Debtors
Non-General fund balances	15,879.61	-8,611.57	Creditors
		-3,000.00	Loans
		111,861.27	Net Current Assets
		-200,000.00	LBPB Loan
	<u>-88,138.73</u>	<u>-88,138.73</u>	
	-104,018.34		
			<u>121,915.64</u>
			10,836.45
			-21,672.24
			-13,000.00
			98,079.85
			-225,000.00
			<u>-126,920.15</u>

26 Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("The Scheme"), which was known as the Baptist Ministers Pension Scheme until 31 December 2011 ("The Ministers' Fund"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Ltd).

The Ministers are eligible to join The Scheme which is not contracted out of the State Second Pension.

The main benefits provided by The Ministers' Fund for service prior to 1 January 2012 are a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of pensionable service, together with additional pension in respect of additional premiums paid on pensionable income in excess of Minimum Pensionable Income. From 1 January 2009 Ministers paid 8% of their Pensionable Income and the employer paid 16%. The Fund started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within The Scheme. Members pay 8% of their pensionable income and employers pay 6% of members' pensionable income into individual pension accounts which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Ltd. In addition the employer pays a further 4% of pensionable income to cover death in service benefits, administration costs, and an associated insurance policy which provides income protection in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with AVIVA Ltd.

A formal valuation of The Ministers' Fund was performed at 31 December 2019 by a professionally qualified Actuary using the projected unit method. The market value of the Fund's assets at the valuation date was £300,000,000.

The valuation of The Ministers' Fund revealed a deficit of assets compared with the value of liabilities of £18,000,000.

As a result of the valuation, in addition to the contributions to the DC Plan set out above, deficiency contributions from employers to The Ministers' Fund (now the DB Plan within The Scheme) are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

The Recovery Plan agreed in April 2018 envisages deficiency contributions continuing until June 2026.

The next actuarial valuation of The Ministers' Fund is due to take place not later than as at 31 December 2022.

As there is a large number of contributing employers participating in The Scheme, the Church is unable to identify its share of the underlying assets and liabilities of The Scheme. Accordingly, due to the nature of the schemes, the profit and loss charge for the period represents the employer contributions payable. The total Baptist Pension Scheme Pension Cost to the Church for the year ended 31 March 2021 is £10,774-37 (2020 £16,052) of which £6,831-30 (2020 £7,432) is in respect of specific deficiency contributions to the DB Plan.

No contributions were outstanding at the Balance Sheet date.

With effect from February 2017 the Church became an employer participating in the NEST auto enrolment scheme ("NEST") which is a defined contribution scheme. Initially members paid 1% of their pensionable income and employers paid 1% of members pensionable income into individual pension accounts. This contribution rate increased to 3% and 2% with effect from 6 April 2018 and then again to 5% and 3% (employer/employee) with effect from 6 April 2019. The total NEST auto enrolment Pension Cost to the Church for the year ended 31 March 2021 is £563-36 (2020 £498).

27 Related Charities

The Custodian Trustee of the Church is the London Baptist Property Board, charity No. 249768

The Church is also a member of the Baptist Union of Great Britain, and the London Baptist Association.

The Church is affiliated to the Evangelical Alliance, charity 212325.

Fees paid to these charities are treated as Subscriptions and amounted to £1,992.45 in the year to 31 March 2022.

28 Reporting

The Church had no incoming or outgoing financial resources other than those reported above.

The Church has no quoted investments.

Improvements and replacements, but not the cost of upkeep, are treated as additions to Trinity Chapel, built in 1868.

The Chapel frontage is of architectural interest and Grade III Listed.

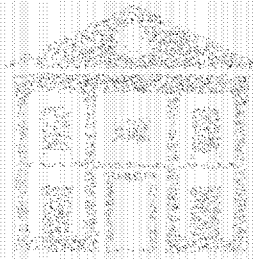
The TRADING element of the work of the Church's associated activities (the Groups) is incidental to their objectives.

The objectives are not primarily profit and all surpluses are devoted to charitable causes alone.

TRINITY BAPTIST CHURCH BEXLEYHEATH

England & Wales - Charity number 1130034

Accounts



TRINITY BAPTIST CHURCH, Bexleyheath

Registered Charity:

England & Wales: number 1130634

TRUSTEES' ANNUAL REPORT & ACCOUNTS

For the year ended 31 March 2021

TRINITY BAPTIST CHURCH, Bexleyheath
Trustees' Annual Report
For the year ended 31 March 2021

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TRINITY BAPTIST CHURCH, Bexleyheath
Trustees' Annual Report
For the year ended 31 March 2021

Legal and Administrative Information

Trustees:

Rev'd Dr T M Griffith	Chairman, inducted 25 February 1995 (retired 30 th April 2020)
Rev'd A Banks	inducted 11 September 2010 (appointed Chairman 1 st May 2020)
Mr S Campbell	re-elected 26 November 2017 (resigned 22 nd November 2020)
Mr R Jones	re-elected 22 November 2020
Mrs N Mall	re-elected 24 November 2019
Mr F D Limley	re-elected 24 November 2019
Miss L Brady	re-elected 24 November 2019
Mrs C Kirby-Smith	re-elected 22 November 2020
Mr I Osei-Kwame	elected 26 November 2017 (resigned 22 November 2020)
Mr Y Keerthiratha	re-elected 22 November 2020
Mr A Evans	re-elected 21 November 2021
Mr J French	elected 24 November 2019
Mr A Altman	elected 22 November 2020
Mrs J M Holland	elected 21 November 2021

Administrator

Mrs K O'Sullivan

Principal Office

Corner of Trinity Place and Broadway, Bexleyheath, Kent, DA6 7AY

Independent Examiner

Mr Mulu Kwalombota, FCCA, BAAC, AATL, 60 Coburg Crescent, London, SW2 3HT

Bankers

The Co-operative Bank, PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT

Custodian Trustee

The London Baptist Property Board, 235 Shaftesbury Avenue, London, WC2H 8BL

TRINITY BAPTIST CHURCH, Bexleyheath
Trustees' Annual Report
For the year ended 31 March 2021

Introduction

The Trustees present their report along with the financial statements of the charity for the year ended 31st March 2021. The financial statements have been prepared on the accounting policies set out on page 11 and comply with the Church's Trust Deed, governing document, applicable law, and the Statement of Recommended Practice "Accounting and Reporting by Charities 2005".

Organisational Structure

Constitution

By Conveyance and Declaration of Trust dated 23 November 1868 the buildings and land are to be used, occupied and enjoyed as a place for the worship of God, according to the Principles and Usages of Protestant Dissenters of the Particular Baptist denomination, under the direction of the church for the time being assembled for worship therein, and for the instruction of children and adults and for the promotion of such other religious or philanthropic purposes as the Church shall from time to time direct.

The constitution and Baptist practice are based upon Acts 14:27. *Now when they had come and gathered the church together, they reported all that God had done with them;* 15:25 *it seemed good to us, being assembled with one accord,* and Romans 12:4-5 *We have many members in one body, but all the members do not have the same function, so we, being many, are one body in Christ, and individually members of one another;* accordingly, the church members regularly meet to discern the mind of Christ and to conduct business.

A new governing document based on the above principles was adopted by the Church Members Meeting on 29 April 2009 and subsequently accepted by the Charity Commission upon the registration of the Church as an independent charity.

Recruitment and appointment of Trustees

The London Baptist Property Board is the Custodian Trustee. The Managing Trustees (hereinafter referred to as "Trustees") are the Diaconate of the church, consisting of up to 12 elected Deacons together with the Pastor and (from time to time) Associate Pastor. Nominations are invited annually for election to fill any vacancies on the diaconate. Deacons are elected by majority vote by those members present and balloting. They normally serve for a period of 3 years, at the conclusion of which they are eligible for nomination and re-election. Pastors are appointed at a special church meeting, duly convened for the purpose of calling a minister, and a subsequent service of induction.

Induction and training of new Trustees

New Trustees are provided with guidance documents published by the Charity Commissioners and the Baptist Union of Great Britain. The nomination procedure for Deacons excludes non-members. Historically the majority of Deacons serve for more than one term, producing accumulating experience within the body of Trustees. Arrangements are made to ensure that not all the Deacons retire at the same time. All acknowledge the need for divine wisdom, and where necessary, professional advice.

The Trustees meet regularly twice monthly for prayer and business (except in August). All appointments within the church are made by the Trustees or annually reviewed by them.

TRINITY BAPTIST CHURCH, Bexleyheath
Trustees' Annual Report
For the year ended 31 March 2021

Relationship with other faith organisations:

The Trustees are in full accord with the objects and motivation of the Evangelical Alliance and support its work by affiliation and exchange of views. Membership continues with the Baptist Union of Great Britain, especially through the London Baptist Association and with the London Baptist Property Board. Believing that Jesus Christ is the only mediator between God and mankind, this church supports world evangelisation, extends friendship to all who seek peace and concord along with defence of truth, promotion of freedom, equality and justice for all, irrespective of language or religion.

Risk Management

The Trustees are careful to establish and review practices and routines which maintain biblical orthodoxy and comply with applicable legislation. Where these appear to conflict, greater care and training is accepted as obligatory.

The main areas of risk faced by the Church are financial (including threats to income, un-managed costs and overheads); operational (including legal, property, fire and safety risks, data security and privacy, and also the protection of children and young people and adults at risk); and environmental / external (impact of changes in the economy, and political including religious tolerance and continuing Gift Aid recovery). These risks are managed through: meeting regularly as Trustees with formal agendas; taking / approving of minutes of those meetings and the recording and tracking of actions; by being transparent in our management of the church's finances through regular reporting at Trustees' meetings and at bi-monthly church members' meetings; and the setting and monitoring of budgets (our property assets being secured through the use of the deeds being held by an independent custodian Trustee); by complying / seeking to comply with relevant building and fire regulations and event risk assessment; by taking into account the requirements of the General Data Protection Regulation; by making use of the Disclosure and Barring Service in approving those to work with children and young people and Adults at Risk (and in subsequent oversight and training); and through our involvement with the Baptist Union of Great Britain, particularly monitoring the impact of changes in the legal and tax framework.

Objects and Activities

Summary:

The Objects continue to be the maintenance of an evangelical Bible-based preaching ministry, designed to promote the growth of God's Kingdom, growth in grace and in the exercise of spiritual gifts. When planning activities for the year the Trustees bear in mind the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion...

Explanation of Objects:

Because the Bible is accepted as the sole authority for faith and practice, revealing the love of Almighty God, the work of the Holy Spirit, the obedience and self-sacrifice of Jesus Christ, the judgement that awaits unregenerate mankind and the invitation to all to be reconciled to God, not by ritual but by repentance and faith, the objectives of the Church on earth cannot be modified by fashion, culture, or by scientific or political pronouncements.

Strategy for achieving these Objects:

In dependence upon God, we aim to enable people to live out their faith as a part of our church community through worship and prayer; preaching and teaching the Bible; promoting knowledge and faith in the Lord Jesus Christ; pastoral care; service to the community at large; and missionary and outreach activities. This programme inculcates the highest standards of behaviour and social responsibility, a public benefit which, in the experience of the Trustees, no other activity can replicate. A full account of all activities and their beneficiaries is given in the Annual Report Booklet which was accepted at the Church AGM on 23 May 2021 and which is available upon request from the Church Administrator.

TRINITY BAPTIST CHURCH, Bexleyheath
Trustees' Annual Report
For the year ended 31 March 2021

Giving and Support Policies:

Members seek to practise biblical standards of stewardship founded upon its teaching about tithing and generosity; and while some will give more and some less than ten per cent of their income, time and talents, Christians acknowledge that all they are and possess is from the Lord of Life. This applies both to individual members and to the church's budgeted annual expenditure, a large percentage of which is for both planned and spontaneous philanthropy...

Fundraising

The Trustees believe consistent freewill giving to be the normal and God-honouring means of contributing to the work of the local church and its various ministries. The Lord loves a cheerful giver, and the whole tenor of scripture teaches that giving is to be the normal response of those who place their dependence upon a generous God. Following the retirement of the former senior minister, and after significant renovation to the property, the church has rented out its property at 75 Standard Road since January, 2021, which provides a regular additional income to the church.

Achievements and Performance :

Trinity Baptist Church has links with approximately 250 individuals through all its ministries and activities on Sundays and during the week. Throughout the Covid pandemic, the Church continued to maintain a public service of worship on Sunday mornings, initially as an online offering on YouTube, and, from September 2020 as a hybrid of in-person and online service (with a short return to online only during January and February 2021). This service caters for the spiritual needs of all ages from infants to those in their nineties. Social distancing requirements, coupled with a nervousness about Covid, have meant that attendance numbers have been variable – anything from about 20 to 100, and it is difficult to measure with accuracy the number of people engaging with the service online. Recently numbers in attendance have begun to increase again. We closed our evening service at the start of the pandemic and it became unviable to continue, in significant part because Cornerstone Ministry, with whom we partnered, was not able to continue its involvement and in fact disbanded in May 2021. The number of church members has remained stable at approximately 165 during a period of increased geographical mobility. The number of adherents and members of ethnic minority origin continues to increase in keeping with population changes in the area.....

There is an induction loop system in the church, in order to assist those hard of hearing. Large print service and notice sheets are available for those who require them. The ground floor is fully accessible as a result of alterations and improvements carried out in 2004.

The Church's Safeguarding Children and Safeguarding Adults at Risk policies and the Disclosure & Barring Service (DBS) Checks System continue to be implemented. The Church's children's and youth group programme continued to operate throughout the year ably led by volunteer workers, initially remotely, and in person again once restrictions allowed, both on Fridays and Sundays. We were unable to run our annual weekend camps for children and youth, but hope to resume these in 2022.

Our part-time Community Worker was furloughed during the year, due to Covid restrictions making our Baby & Co. ministry to parents, carers and toddlers impossible to run. She subsequently resigned her position in May 2021. Subsequently, this role has been expanded to a Children's Worker role (part time, begun November 2021), which will incorporate running a parent and toddler group as well as a greater oversight of both our outreach and ministry to children and their families. We continue to employ an Office Administrator (part-time) and a Pastoral Care Worker (part-time) to assist the Sole Minister with pastoral care for the congregation.

During the year the church continued to enjoy the services of a Sole Minister six days per week, the Senior Minister having retired in April 2020, who provides consistent teaching, leadership and pastoral care and advice for both church members and adherents:

**TRINITY BAPTIST CHURCH, Bexleyheath:
Trustees' Annual Report:
For the year ended 31 March 2021.**

A small Pastoral Care Team also continued to provide a level of pastoral care for many in the Church, and we also instigated a "buddy system" to support those who were most vulnerable to Covid within the congregation, with shopping, fellowship, etc... A few small groups continued to meet via Zoom, and some have returned to face-to-face meetings...

Sadly, Cornerstone Recovery through Christ, which was supporting those who are recovering from (mainly) alcohol and drug addictions, ran into difficulties and finally disbanded in May 2021.

The Tuesday drop-in coffee morning (Oasis) was not possible to run due to Covid restrictions. We have recently returned to running this, although staffing difficulties due to illness have hampered the resumption. When it is run, it will provide support and a place to talk for those within and without the church and its profits are given to various charities.

The Food Bank at the chapel continued to operate two sessions per week throughout the pandemic, successfully serving hundreds of families and individuals in crisis situations. Operational procedures were adapted to meet Covid restrictions.

We ran some online social events for children during the pandemic, but our usual family events could not run due to Covid restrictions.

The BCU Life Skills Centre (of which the Pastor is a member of the Management Committee) was only able to offer its services remotely, due to the pandemic, but returned to an in-person service one day per week at the Church from October 2021. Our financial situation means that we now charge a nominal (reduced) rent for the use of our buildings, sufficient to cover heating costs, though this was suspended while the BCU were not meeting at the Church.

The Church also continued to offer its premises to the Bexley Street Pastors teams when operating in Bexleyheath on Friday nights and some Saturday nights, once they resumed operations. The School Pastors team has been disbanded.

The Bexley Winter Shelter's operations were significantly affected by Covid restrictions, but they were provided with finance to house homeless men in hotels during the months of January through March, and the Church was used to prepare meals to be taken to them. Many of the guests were helped into long term accommodation. For 2022, the Church will host a communal evening meal twice per week before guests are again housed in local hotels.

Full reports of activities are available in the Annual Report presented at the AGM in May 2021.

Trinity continues to actively engage with Churches Together in Bexleyheath, though, again, many of its normal activities were cancelled due to Covid restrictions. It is the Church's policy to support financially, practically and prayerfully, mission work elsewhere in the UK and around the world through appropriate agencies.

The church continues to support the charity AZAR in achieving its objectives in improving educational opportunities for children in Tanzania. Monies are also given from time to time for disaster relief. The knitting group continued to knit garments and blankets for distribution via other charity networks to children in need of them, mainly in schools and orphanages in Africa, though they were unable to meet together due to Covid restrictions.

Covid-19

During the period covered in this report our ability to achieve our stated goals was significantly disrupted by the Covid-19 pandemic and the various restrictions placed upon us because of it. We have sought to resume activities as quickly as possible, wherever it was safe to do so, or to replace activities with online equivalents when this has not been possible. At the time of writing this Trustees Annual Report most of our activities have now resumed, albeit often with ongoing restrictions on numbers attending.

Financial Review

There was a decrease in total income from the last financial year of 27.7%, from £343,917 to £248,734.

Of this total income £59,216 is deemed to be restricted / designated income in 2020.

Unrestricted offerings showed a decrease from the last financial year of 12.9% (£224,798 to £195,638).

Total expenditure of £180,962 decreased by 19.5% from last year (£224,842). This gave a net surplus before revaluation of £67,771 compared to last year of £119,074.

The bank balance has decreased from £181,881 to £121,916 in the year.

The balance is after a renovation of the church manse in the financial year 2020-2021 (completed December 2020).....

We envisage that General Fund reserves will remain at about £20K aside from these projects.

TRINITY BAPTIST CHURCH, Bexleyheath Trustees' Annual Report For the year ended 31 March 2021.

We praise our Lord and Saviour Jesus Christ as we look to him in faith to provide the church with what it needs to complete its various projects and continue its programmes.

We will continue looking closely at our Budgets and make some adjustments to our giving and spending giving and spending, while avoiding as far as possible any significant disadvantage to our recipients.

We were anticipating a decrease in income from 2020-21 onwards due to changes of circumstances of some of our members in the foreseeable future and potentially due to the Covid-19 pandemic and its resulting effects. We have been truly blessed at God's grace towards us in offerings, and a legacy significantly above our expectations).

Plans

Acknowledging the uncertainty that Covid-19 continues to create in making plans, our aim remains to see further growth in numbers committed to the church and its various ministries and services. The church will continue to maintain and extend, where viable, its existing programmes of activities on the basis that sufficient appropriate volunteers will continue to offer their time and talents in the Lord's service, and where COVID restrictions allow. Following the retirement of its Senior Minister at the end of April 2020 after a long and successful ministry, and with a drop in regular financial giving, the Church moved to a sole minister model, with the Associate Minister being duly called to this role at the Special Church Meeting on 26th January 2020 (commenced 1st May 2020). We have also increased the hours of the Pastoral Assistant from one to two days per week as of May 2020 (postponed to September 2020 at her request due to Covid restrictions affecting her work opportunities). Although not covered by this period, in November 2021, we appointed a new Children's Worker (part time), a role which incorporates and expands that which was previously provided by the Community Worker. A necessary refurbishment of the Manse at 75 Standard Road was completed in December 2020, which has provided a regular rental income for the Church since January 2021. These building projects were part funded by a loan from the Baptist Property Board, which is budgeted to be repaid over the next seven years. We are currently blessed with a surplus of funds, which in March 2021, the members agreed to hold onto for a year to provide an insurance against the unknown effect of Covid on our finances. We are now

in active and prayerful discussion with the membership regarding the best use of this surplus. Possibilities include funding additional ministries (e.g. possibly expanded youth work, outreach work), reducing the loan repayments period and interest by paying off a lump sum early, and / or setting aside money for known necessary future building work both at the chapel and at 75a Standard Road. The Church will continue to work with other churches in Bexleyheath, to provide opportunities for serving the needs of the local community and to do mission together in the town centre.

Trustees' responsibilities in relation to financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's activities during the year and of its financial position at the end of each year. In preparing these financial statements, the Trustees are required to: select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business...

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by the Chairman



Rev'd A Banks

Date: 02/02/2022

**Independent Examiner's Report to the Trustees of
TRINITY BAPTIST CHURCH
Bexleyheath, Kent**

An Excepted Charity under Subsection 5 of Section 3 of the Charities Act 2011

I report on the financial statements on pages 9 to 14 for the year ended 31st March 2021 which have been prepared under the accounting policies set out on page 11f.

Respective responsibilities of the trustees and examiner.

As described on page 3 the church's trustees are responsible for the preparation of the financial statements. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply.

It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement:

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met or:

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 20/12/21

Mr Muhau Kwakombola (FCCA, BAcc) 29 Semley Road, London SW16 4PS

M. Kwakombola



Statement of Financial Activities for year ended 31 March 2021

		Unrestricted Funds	Restricted Funds	Endowment Funds	2021 TOTAL	2020 TOTAL
	£	£	£	£	£	£
INCOMING RESOURCES:						
Voluntary income	2	217,023.38	5,597.00		222,620.38	339,086.78
Legacies		22,175.45			22,175.45	0.00
Investment income	3	847.46			847.46	507.60
Other charitable income	4	3,090.40			3,090.40	4,372.75
Total incoming resources:		243,136.69	5,597.00	0.00	248,733.69	348,917.13
CHARITABLE EXPENDITURE:						
Cost of generating funds	5	0.00			0.00	0.00
Ministry:-	6	65,719.27			65,719.27	96,502.76
Mission	6	62,440.60	7,980.00		70,420.60	75,584.71
Establishment	6	44,472.52			44,472.52	52,047.96
Governance	7	350.00			350.00	710.00
Total resources expended:		172,982.39	7,980.00	0.00	180,962.39	224,842.43
NET INCOMING RESOURCES: BEFORE TRANSFERS		70,154.30	-2,383.00	0.00	67,771.30	119,074.70
TRANSFERS BETWEEN FUNDS	11	-1,521.06	1,525.00	-3.94	0.00	0.00
NET INCOMING RESOURCES: BEFORE REVALUATION		68,633.24	-858.00	-3.94	67,771.30	119,074.70
GAINS AND LOSSES ON REVALUATIONS OF FIXED ASSETS FOR THE CHARITY'S OWN USE	12	0.00			0.00	200,000.00
NET MOVEMENT IN FUNDS		68,633.24	-858.00	-3.94	67,771.30	319,074.70
TOTAL FUNDS BROUGHT FORWARD		1,327,887.08	2,867.73	1,095,597.18	2,426,351.99	2,107,277.29
TOTAL FUNDS CARRIED FORWARD		1,396,520.32	2,009.73	1,095,593.24	2,494,123.29	2,426,351.99

Designated and Expendable Capital funds included above are fully disclosed in the Notes to the Accounts.

Two properties occupied as Mansees are included within Expendable Capital.

All recognised gains and losses are included.

The Church's operations continue as a going concern in accordance with its constitution and rules.

The notes on pages 9 to 14 form part of these Accounts.

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2021 £	2020 £
FIXED/TANGIBLE ASSETS:			
Permanent Endowment:			
Expendable Capital:	14	1,065,593.24	1,065,597.18
Chapel furniture, furnishings and equipment:		781,156.73	660,060.00
		750,000.00	760,000.00
		14,289.42	6,670.86
		<u>2,621,043.44</u>	<u>2,504,267.64</u>
CURRENT ASSETS			
Debtors:	17	10,896.45	17,856.02
Cash and Creditors:	16	121,915.63	181,881.06
		<u>132,792.08</u>	<u>199,637.08</u>
CREDITORS:			
Amounts falling due within one year	18	34,872.24	27,451.95
		<u>34,872.24</u>	<u>27,451.95</u>
NET CURRENT ASSETS/OR LIABILITIES:			
		<u>98,079.85</u>	<u>172,084.15</u>
TOTAL ASSETS, LESS: CURRENT LIABILITIES			
		<u>2,719,123.29</u>	<u>2,676,351.99</u>
CREDITORS:			
Amounts falling due after more than one year	19	225,000.00	250,000.00
		<u>225,000.00</u>	<u>250,000.00</u>
NET ASSETS			
	24	<u>2,494,123.29</u>	<u>2,426,351.99</u>
CHARITABLE FUNDS			
Endowment:	24	1,065,593.24	1,065,597.18
Restricted:		2,006.73	2,867.73
Designated:		1,011.63	617.25
Unrestricted:		-128,944.51	-61,000.63
		General Charitable Purposes: Expendable Capital:	
		1,523,650.20	1,405,670.68
		<u>2,494,123.29</u>	<u>2,426,351.99</u>

The Trustees present this Balance Sheet believing it to represent a true and fair view of the Church's affairs. The financial statements are prepared under the historical cost convention and in accordance with the Accounting Regulations made under the Companies Act 2006 as they relate to charities and the Statement of Recommended Practice (SORP 2015) (FRS 102) except that no buildings depreciation is included. Trinity Chapel is carried at cost plus additions and the Manse site is carried at market related values. The Manse site is disposable capital held for the Church's general purposes and does not form part of its original endowment. Designated funds include funds generated by the associated Church activities, whose income derives from a mixture of subscriptions, sales and donations. Designated funds also include particular projects approved from time to time at Church Members Meetings.

Approved by the Trustees and signed by the Chairmen:

Date: 02/02/2022

Notes to the Accounts for year ended 31 March 2020

Accounting Policies

1a) Basis of preparation

The accounts are prepared in accordance with the Accounting Regulations set out under the Charities Act 2011, and with the Charities Statement of Recommended Practice 2015 (FRS 102).

1b) Income recognition

All incoming resources are included in the Statement of Financial Activities when the Church is legally entitled to the income and it is probable such income will be received.

1c) Donations

Donations are accounted for gross when received.

1d) Legacies

Legacies are accounted for when their receipt is certain and can be properly quantified.

1e) Investment income

Investment income is included in the accounts in the year in which it is receivable.

1f) Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties and it is probable settlement will be required and the amount due can be measured reliably.

1g) Fund raising and publicity costs

The Church does not make formal appeals for funds, other than encouraging members to support particular projects from time to time.

1h) Grants payable

The Church makes grants to other organisations whose charitable objects complement its work... They are accounted for in the year in which they are due to be paid.

1i) Governance and Support costs

Governance costs represent direct expenditure on the governance of the Church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service. Support costs are those that assist the work of the Church but do not directly represent charitable activities. Support costs are allocated proportionately to the various charitable activities of the Church.

1j) Fixed Assets

Built in 1868 subject to the original trust the Church premises are included in the balance sheet at cost plus additions because valuation would incur significant costs which would be onerous compared with the additional benefit gained by users of the accounts. The Church adopted a constitution agreed between the Baptist Union of Great Britain and the Charity Commission 28 April 2009. The absence of a market value means no depreciation is appropriate. The furniture, furnishings and equipment within the premises are included in the balance sheet at cost less depreciation. The two residential properties, a bequest from the late Samuel E. Cook, were professionally valued in 2020. Although the valuation took no account of the site's investment character, it nevertheless possesses considerable development potential. Both properties are utilised as manse properties. Professional valuations are obtained at 5 yearly intervals. The Church holds no investment assets.

1k) Depreciation

Buildings: No depreciation is charged. Trinity Chapel is regularly maintained. Improvements and additions add to its value. The Manse Site is professionally revalued every 5 years and is carried at the latest professional valuation (received September 2020). Chapel contents: Depreciation is calculated to write off the cost on a straight line basis over their expected useful life, computers and other electrical equipment over 4 years (25%), everything else over 5 years (20%).

1l) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are funds which are to be used in accordance with specific instructions by donors or which have been raised by the Church for particular purposes. Endowment funds represent those assets (the Church site and building) which must be held permanently by the Church.

1m) Reserves

Trustees aim to maintain a General Fund bank balance of £20,000 at all times as their key reserves policy.

1n) Justification

Care has been exercised to ensure that incoming and outgoing resources are a true statement of the combined activities of this Church. The 2020 figures, retained for comparison as totals, will not always agree with the figures to which they relate. This will be due to some of the 2020 elements of such totals having been omitted. For comparison with this year's activities it is considered 2020 totals are of far greater interest. The previous year's accounts are available should the detail be important to the reader.

	Note	Unrestricted	Designated	Restricted	Capital	Endowment	Total 2021	Total 2020
2: Voluntary Income								
Offerings:		173,462.79	1,525.00	5,597.00			180,584.79	282,181
Tax refunded through Gift Aid		42,035.59					42,035.59	56,879
Grants received							0.00	0.00
Legacies		22,175.45					22,175.45	0.00
		<u>237,673.83</u>	<u>1,525.00</u>	<u>5,597.00</u>	<u>0.00</u>	<u>0.00</u>	<u>244,795.83</u>	<u>389,036</u>
3: Investment Income								
Bank interest:		636					636	508
Rent received:		841.10					841.10	0.00
		<u>847.46</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>847.46</u>	<u>508</u>
4: Incoming resources from charitable activities								
Refunds and reimbursements		2,728.59					2,728.59	2,520.00
Groups' self funding & subscriptions:			368.81				368.81	1,853.00
		<u>2,728.59</u>	<u>368.81</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,097.40</u>	<u>4,373.00</u>
Year's Income:		<u>244,249.88</u>	<u>1,893.81</u>	<u>5,597.00</u>	<u>0.00</u>	<u>0.00</u>	<u>248,739.69</u>	<u>343,917</u>

Analysis of Refunds and Reimbursements

Community Worker	2,528.59
Godzone activities:	200.08
Young People's weekend:	0.00
Income from premises:	0.00
Evangelists & Alpha:	0.00
Training:	0.00
	<u>2,728.59</u>

Notes relating to Expenditure:

5: Costs of Generating Funds								
By voluntary contributions plus subscriptions and internal fund raising:							0.00	0
6: Charitable Activities								
Ministry		65,719.27					65,719.27	96,503
Mission		62,440.60		7,980.00			70,420.60	75,581
Establishment		36,163.13	8,289.39	7,980.00			44,472.52	52,046
		<u>164,343.00</u>	<u>8,289.39</u>	<u>7,980.00</u>	<u>0.00</u>	<u>0.00</u>	<u>180,612.39</u>	<u>224,132</u>
7: Governance Costs								
Independent Examination		350.00					350.00	350
Manse's valuation fee		0.00					0.00	360
HMRC submission fee:		0.00					0.00	0
		<u>350.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>350.00</u>	<u>710</u>
Year's expenditure:		<u>164,693.00</u>	<u>8,289.39</u>	<u>7,980.00</u>	<u>0.00</u>	<u>0.00</u>	<u>180,962.39</u>	<u>224,842</u>

Internal cash flows between cost centres do not feature in Notes 2 to 7.

		Total 2021	Total 2020
8: Support Costs			
Administrative staff	16,016.75	16,016.75	14,106
Stationery & Miscellaneous	678.96	678.96	2,654
Website, Training & Sundries	321.00	321.00	338
Subscriptions:	3,754.05	3,754.05	3,674
	<u>20,770.76</u>	<u>20,770.76</u>	<u>20,672</u>

	Charitable Activities	Grants and Other Gifts	Support Costs	Capital	Endowment	Total 2021	Total 2020
9: Total Resources Expended							
Costs of generating funds	0.00					0.00	0
Ministry	61,719.27		4,570.48			66,289.75	96,503
Mission	5,901.60	59,741.00	4,778.20			70,420.80	75,581
Establishment	33,048.32		11,426.10	111,159.73	-394*	155,619.31	420,807
Governance costs	350.00					350.00	710
	<u>100,449.69</u>	<u>59,741.00</u>	<u>20,774.79</u>	<u>111,159.73</u>	<u>-394</u>	<u>292,109.18</u>	<u>593,601</u>

*Manse 75 refurbishment

111,159.73

*Chapel refurbishment projects

-394

10) Grants Payable:

Local:
 Group gifts transferred to Church Treasurer
 Fellowship fund - hardship relief
 Christian Resources in Bexley-Schools
 Cornerstone
 Spurgeons College
 Bexley Foodbank
 Evergreen Care Bexley
 London City Mission
 Thamesmead Debt Centre
 Greenwich & Bexley Hospice

National & International:

BMS World Mission
 LBA - Home Mission
 Mr & Mrs Haswood with CMF
 Mr & Mrs Dallman with CMF
 AZAR
 Hope Health Action
 Carrot & Wood
 Christians Against Poverty
 Mission Aviation Fellowship
 Op Mobilisation
 West Watch
 Yohan Fernando
 Stn 7 - Joyce & Yvonne Memorial
 Graham Baker - Bible College study
 McMinn Cancer Coffee Morning
 Bible Society
 Barnabas Fund
 Baz Moody
 FEBA Radio

	General Fund	Designated	Restricted	Capital	Endowment	Total 2021	Total 2020
			6,455.00			6,455.00	6,455.00
	8,456.00					8,456.00	8,456.00
	8,390.00					8,390.00	10,803.00
						0.00	541
	500.00					500.00	415.00
	500.00					500.00	587.00
	500.00					500.00	0.00
						0.00	690.00
						0.00	0.00
							27,952
						22,801.00	
			1,525.00			5,226.00	4,618
	3,703.00					2,812.00	2,837
	2,812.00					10,668.00	9,565
	10,838.00					12,516.00	11,250.00
	12,516.00					636.00	991
	636.00					500.00	0
	500.00					1,000.00	0.00
	1,000.00					500.00	0
	500.00					500.00	0.00
	500.00					1,065.00	0
	1,065.00					1,000.00	0
	1,000.00					545.00	0
	545.00					0.00	419
						0.00	600
						0.00	0
						0.00	75
						0.00	682
						0.00	2,500
						0.00	50
							33,587
						36,940.00	
							61,539
						58,741.00	
	51,761.00	0.00	7,980.00	0.00	0.00		

Total Grants

11) Gross Transfers Between Funds:

Purchase of new equipment
 Depreciation of contents
 Sundry transfers
 Groups' external gifts
 Special events
 Allocations from Building Maintenance Fund
 Chapel Refurbishment Project - costs:
 - Manse 75 refurbishment
 - Repairs & Maintenance - Chapel
 - Manse site
 Gift Aid allocations respecting Donors' wishes

	General Fund	Designated	Restricted	Capital	Endowment
	-7,546.01			7,546.01	
	1,917.20			-1,917.20	
		-1,525.00	1,525.00		
					-3.94
		3.94			
		-111,150.73		111,150.73	
	1,360.00	-1,360.00			
	6,829.39	-6,829.39			
	2,660.58	-120,985.18	1,525.00	116,779.64	-3.94

12) Gains and Losses on Revaluations of Fixed Assets for the charity's own use

Professional Market Valuation of September 2020:
 Balance Sheet Value March 2020
 Capital additions in 2021
 Unrealised Gain or Loss
 Carrying Value 31 March 2021
 Balance Sheet Value March 2021

	Manse 75	Manse 75A
	650,000.00	750,000.00
	650,000.00	750,000.00
	111,150.73	0.00
	0.00	0.00
	761,150.73	750,000.00

	Analysis of Value at 31/03/2021	At 31/03/2020
Chapel	1,085,583.24	1,095,597
75 Standard Rd	761,150.73	650,000
75A Standard Rd	750,000.00	750,000
Chapel contents	14,289.47	8,871
	2,621,044.44	2,504,268

13: Staff Costs and Trustees' Expenses:		2021	2020
Gross salaries	Five persons - (five in 2020)	60,241.45	80,387
Social Security costs	Four persons - (three in 2020)	299.57	314.29
Pension costs	Four persons - (four in 2020)	11,337.73	18,550
Other costs	Ministers' mileage payments:	67.05	488
	Ministers' & staff personal expenses:	34.80	552
		<u>71,980.60</u>	<u>101,391</u>

No self-employed hours were worked during the year.

The average number of staff during the year was 5 (5 in 2020).

The Senior Pastor retired on 30th April 2020.

Due to the Covid pandemic the Community Worker was on furlough for the whole of the year. A total of £2,508.75 was received from HMRC under the furlough scheme.

No employees received emoluments in excess of £60,000 during the year.

Two Trustees, who are stipendiary employees, live in housing wholly owned by the Church.

No sums were reimbursed to the Trustees during the year for serving as Trustees.

Staff costs are allocated to different expense categories: Pastoral, Community and Administrative in accordance with job specifications.

The Church pays pension contributions for its Ministers to the Baptist Pension Scheme (previously known as the Baptist Ministers' Pension Scheme), which was a final salary, defined benefit scheme until 31 December 2011. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Church.

In accordance with FRG 17, therefore, the scheme is accounted for as a defined contribution scheme.

The Church pays pension contributions for certain employees to the NEST auto-enrolment scheme which is a defined contribution scheme.

These contributions started with effect from February 2017.

14: Tangible Fixed Assets:						Contents only.	
	Trinity Chapel	76 Standard Road	76a Standard Road	Electronic equipment	Everything Else	2021	2020
Cost							
Brought forward 1 April 2020	1,095,597.18	850,900.00	750,000.00	5,629.08	3,041.58	8,870.66	7,213
Movements in the year:							
Additions and revaluation	-3.94	111,150.73			7,546.01	7,546.01	2,040
Disposals						0.00	0
Depreciation					-1,917.20	-1,917.20	-582
Net Book Value 31 March 2021	1,095,593.24	762,150.73	750,000.00	5,629.08	8,870.39	<u>14,286.47</u>	<u>8,871</u>

All of the fixed assets are used for direct charitable purposes.

The reduction of £3.94 to Trinity Chapel is in respect of accruals for the Chapel Refurbishment Project being no longer required. The addition of £111,150.73 to 76 Standard Road is in respect of the refurbishment following the retirement of the Senior Pastor.

15: Investments

The Church currently does not hold any investments on either a long term or short term basis other than cash at bank.

16: Stocks

Stocks held by Baby & Co, Bookstall and Oasis are not material to these accounts.

17: Debtors:

	2021	2020
Accrued income	4,514.74	11,929
Prepayments and other debtors	6,321.71	5,727
	<u>10,836.45</u>	<u>17,656</u>

18: Bank and cash balances:

	Church	Groups	Cash	Current	Deposits	Totals 2021	Totals 2020
Held in cash		660.95	660.95			660.95	661
Held in various accounts		315.68		315.68		315.68	121
Netwest Bank				0.00		0.00	3,935
Coop Bank	118,683.66			118,683.66		118,683.66	174,915
London Baptist Property Board	2,255.35				2,255.35	2,255.35	2,249
	<u>120,939.01</u>	<u>976.63</u>	<u>660.95</u>	<u>118,999.34</u>	<u>2,255.35</u>	<u>121,975.64</u>	<u>181,861</u>

19) Creditors:- amounts falling due within one year	2021	2020
Unsecured interest free loans	13,600.00	13,600.00
Other creditors	13,369.65	10,977.00
Accruals :-	6,262.58	3,475.00
	<u>34,672.24</u>	<u>27,452.00</u>
Creditors:- amounts falling due beyond one year		
Loan from London Baptist Property Board	225,600.00	250,000.00
20) Endowment Fund		
The Chapel and halls are subject to Trust to be held in perpetuity.		
Balance as at 1 April 2020	1,095,997.16	726,638.41
Reduction during the year	-3.94	368,759.00
Balance as at 31 March 2021	<u>1,095,993.22</u>	<u>1,095,997.41</u>

The reduction of £3.94 to Trinity Chapel is in respect of accruals for the Chapel Refurbishment Project being no longer required.

	01.04.2020	Incoming Resources	Resources Expended	Gains and Losses	Transfers	31.03.2021
21 Capital Fund - As in Notes 12 and 14						
75 Standard Road occupied as a manse	650,000.00	111,150.73				761,150.73
75A Standard Rd additional manse	750,000.00					750,000.00
Chapel furnishings and equipment	14 8,670.68	7,548.01	-1,917.20			14,298.47
	<u>1,408,670.68</u>	<u>118,698.74</u>	<u>-1,917.20</u>	<u>0.00</u>	<u>0.00</u>	<u>1,525,460.20</u>

Analysis of non-general Cash funds:

				Transfers In	Transfers Out	
22) <u>Restricted</u>						
Fellowship Fund	2,867.73	5,567.00	-6,455.00			2,009.73
Bexley Food Bank	0.00					0.00
Cornerstone	0.00					0.00
Christian Resources in Bexley Schools	0.00					0.00
Local:-	<u>2,867.73</u>	<u>5,567.00</u>	<u>-6,455.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,009.73</u>
LBA - Home Mission Fund	0.00					0.00
AZAR	0.00					0.00
Barnabas Fund	0.00					0.00
BMS World Mission	0.00		-1,525.00	1,525.00		0.00
FEBM Radio	0.00					0.00
Through the Roof	0.00					0.00
McMillan Cancer Coffee morning	0.00					0.00
The Bible Society	0.00					0.00
Evergreen Care Bexley	0.00					0.00
National & International:-	0.00	0.00	-1,525.00	1,525.00	0.00	0.00
Total Restricted:	<u>2,867.73</u>	<u>5,567.00</u>	<u>-7,980.00</u>	<u>1,525.00</u>	<u>0.00</u>	<u>2,909.73</u>

23) <u>Designated</u>						
Church Groups	762.25	1,866.81	-1,692.43			976.63
Children's offerings - Godzone	35.00					35.00
Building/Maintenance Fund	0.00		-119,436.16	119,436.16		0.00
Total Designated:	<u>817.25</u>	<u>1,866.81</u>	<u>-121,128.59</u>	<u>119,436.16</u>	<u>0.00</u>	<u>1,011.63</u>

Further breakdown of Building & Maintenance by property:-

75a Standard Road	Tree works	1,590.00	
	Replacement fridge/freezer	561.10	
	Garden repairs	340.00	2,481.10
75 Standard Road	Clearance costs	280.00	
	LED lights/motion sensors	1,224.00	
	Drain works & repairs	2,498.00	
	Plumbing works	257.16	
	Garden shrubs	191.13	4,448.29
Chapel	Paint bare seppor pipes	400.00	
	Leaks at eaver of Chapel	342.00	
	Water heater works	618.00	1,360.00
			8,269.39
Manse 75 refurbishment	Costs incurred in year	111,150.73	
Chapel Refurbishment project	Reduction re accruals no longer required	-3.94	
			119,456.16

24) Analysis of Net Assets	Fixed Endowment Assets	Other Fixed Assets	Current Assets	Unrestricted Funds	Restricted Funds	Total Assets 2021	Total Assets 2020
Analysis of Net Assets and Funds							
Endowment Fund - Chapel premises	14 : 1,095,593.24				1,095,593.24	1,095,593.24	1,095,593
Restricted Funds:	22 :				2,009.73	2,009.73	2,888
Designated Funds:	23 :			1,011.63		1,011.63	817
Capital Fund - Manse site	12 :	1,511,150.73		1,511,150.73		1,511,150.73	1,490,000
Capital Fund - Chapel contents	14 :	14,298.47		14,298.47		14,298.47	8,871
General Fund			-126,920.15	-129,841.51		-129,841.51	-81,601
			-126,920.15	1,396,620.32	1,097,802.97	2,494,123.29	2,426,352

Previous year's balances: 1,095,593.24 1,498,670.66 -77,915.85 1,327,887.08 1,095,484.91

25) General Fund and Resources available:		Assets:	
General Fund	-116,941.51	121,815.64 Cash	181.881
Interest Free Loans payable	-10,000.00	10,836.45 Debtors	17,658
Non-General fund balances	3,021.56	-21,672.24 Creditors	-14,462
		-13,000.00 Loans	-13,800
		86,079.65 Net Current Assets	172,084
		-225,080.00 LBPA Loan	-250,000
	-126,920.15	-126,920.15	-77,916

26) Pensions
The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme (The Scheme), which was known as the Baptist Ministers Pension Scheme until 31 December 2011 (The Ministers' Fund). The Scheme is a separate legal entity, which is administered by the Pension Trustee (Baptist Pension Trust Ltd).
The Ministers are eligible to join The Scheme which is not contracted out of the State Second Pension.
The main benefits provided by The Ministers' Fund for service prior to 1 January 2012 are a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of pensionable service together with additional pension in respect of additional premiums paid on pensionable income in excess of Minimum Pensionable Income. From 1 January 2009 Ministers paid 8% of their Pensionable Income and the employer paid 16%. The Fund started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.
From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within The Scheme. Members pay 8% of their pensionable income and employers pay 6% of members' pensionable income into individual pension accounts which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Ltd. In addition the employer pays a further 4% of pensionable income to cover death in service benefits administration costs and an associated insurance policy which provides income protection in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with AVIVA Ltd.
A formal valuation of The Ministers' Fund was performed at 31 December 2019 by a professionally qualified Actuary using the projected unit method. The market value of the Fund's assets at the valuation date was £300,000,000.
The valuation of The Ministers' Fund revealed a deficit of assets compared with the value of liabilities of £18,000,000.
As a result of the valuation, in addition to the contributions to the DC Plan set out above, deficiency contributions from employers to The Ministers' Fund (now the DB Plan within The Scheme) are broadly based on the employer's membership at 31 December 2019 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.
The Recovery Plan agreed in April 2015 envisages deficiency contributions continuing until June 2026.
The next actuarial valuation of The Ministers' Fund is due to take place not later than as at 31 December 2022.
As there is a large number of contributing employers participating in The Scheme, the Church is unable to identify its share of the underlying assets and liabilities of The Scheme. Accordingly, due to the nature of the scheme, the profit and loss charge for the period represents the employer contributions payable. The total Baptist Pension Scheme Pension Cost to the Church for the year ended 31 March 2021 is £10,774.37 (2020 £16,052) of which £6,831.39 (2020 £7,432) is in respect of specific deficiency contributions to the DB Plan. No contributions were outstanding at the Balance Sheet date.

With effect from February 2017 the Church became an employer participating in the NEST auto-enrolment scheme ("NEST") which is a defined contribution scheme. Initially, members paid 1% of their pensionable income and employers paid 1% of members' pensionable income into individual pension accounts. This contribution rate increased to 3% and 2% with effect from 6 April 2018 and then again to 5% and 3% (employer/employee) with effect from 6 April 2019. The total NEST auto-enrolment Pension Cost to the Church for the year ended 31 March 2021 is £563.26 (2020 £498).

27) Related Charities
The Custodian Trustee of the Church is the London Baptist Property Board, charity No. 249768
The Church is also a member of the Baptist Union of Great Britain, and the London Baptist Association.
The Church is affiliated to the Evangelical Alliance, charity No. 218325.
Fees paid to these charities are treated as subscriptions and amounted to £2,007.69 in the year to 31 March 2021.

28) Reporting
The Church had no incoming or outgoing financial resources other than those reported above.
The Church has no quoted investments.
Improvements and replacements, but not the cost of upkeep, are treated as additions to Trinity Chapel, built in 1868. The Chapel frontage is of architectural interest and Grade III Listed.
The TRADING element of the work of the Church's associated activities (the Groups) is incidental to their objectives. Their objectives are not primarily profit and all surpluses are devoted to charitable causes alone.