

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) - DIVINE REVELATION PARISH, LIVERPOOL

(REGISTERED CHARITY NUMBER - 1130033)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024.

Content

Trustees Annual Report	2-5
Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9-10

Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool
Trustees Annual Report
For The Year Ended 31 July 2024.

Charity's Full Name

Redeemed Christian Church of God (RCCG) - Divine Revelation Parish, Liverpool

Trustees

Dr Adedamola Adeola Faseun
Dr. Kalumbu George Mwandwe
Pastor Ayodeji Olufolahan Olaoye

Principal Contact Address

128 Sedgemoor Road
Liverpool
L11 3BS

Bankers

Barclays Bank Plc
Liverpool North, Great Crosby
Liverpool North Group
BL1 1BY

National Westminster Bank Plc
Aintree Black Bull Branch
Corner of Longmoor Lane and Cedar Road
Liverpool
L9 0EG

Independent Examiner

Babatunde Mosaku
Lyncage Professional Services
Office 10, Syac Building
120, The Wicker
Sheffield, S3 8JD

Governing Document

RCCG Divine Revelation Parish, Liverpool with registered Charity Number 1130033 was registered on 8th June 2009 and it is governed by a Trust Deed dated 1st June 2009

Organisation and Management

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by volunteers.

Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool
Trustees Annual Report (Contd.)
For The Year Ended 31 July 2024.

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- The advancement of the Christian Faith
- Employing diverse ways of teaching and educating members with the knowledge of God
- To give Christian care and welfare To all members of the community as it deems necessary.
- To organise children and youth activities to promote family values and unity in the course of developing deeper spiritual growth
- To provide hospitality to visiting ministers and proponents of the gospel
- Work in co-operation with other Christian organisations and support events with similar Christian aims and objectives.
- The relief of poverty

Summary of Activities during the Year August 2023 August - July 2024.

The Church as a Charity

Through 2023-24 we were able to keep on sustaining the evangelical purpose of the charity through the challenges faced during the accounting period.

The Charity still runs its community events, though unstable to meet its desired target due to accommodation problems which is impacting on the Charity's finances.

Volunteers from various professional cadre such as health professional, teachers, social workers, private business, entrepreneurs, Counsellors

Despite some of the obstacles that will be mentioned later, we achieved a very positive impact on the local community such as the youth group and those living in sheltered accommodation/homeless. This was possible as new approaches were being used to meet needs.

These activities are being overseen by Pastors, Ordained Ministers and Elders.

Poverty Level within the charity location

The Strategies and tools developed to help identify those that are incidentally living in poverty have paid off. It made it easy to engage with such groups and with elderly too. In place of the proposed coffee morning for the challenged and elderly; soup kitchen was instead started and this enabled us to properly engage thereby promoting social interaction and an affordable healthy life style outside their homes. The Church has identified a range of poverty issues in our local community. We as a charity are committed to removing obstacle but help bridge gap created by ethnic diversity and reduce the level of poverty.

Community and Other Faith Contributions:

Community outreach for Mothers; addressing their health and wellbeing. Also, community outreach to engage youths enabling them to discover their talents and gifts.

Various activities like in-house and out-door training, conferences, seminars are still being organised and we had a couple in the financial year. The Charity also contributes to other churches struggling to find a place of worship due to violence from non-christian faith denying them of building or land or both. These programs are faith building and for spiritual wellbeing, academic and social. This current year witness the training of community individuals on how to identify poverty and meet the needs as much as possible. This is centred on building the community trust within the church to enable the church maximize opportunities to help in building a healthy community.

Africa Inland Mission

The Charity is currently sponsoring the African Inland International Mission in Kenya and the mission exists to help churches in sending Missionaries to Africa and to partner with the African church in reaching the Africa's unreached people to keep trying to relief and alleviate poverty and hunger. The Charity also sponsors Children Education in Africa (Uganda and Togo), a male and female contributing to their health and wellbeing. These are from underdeveloped countries. This is part of the church's project geared towards better health for all humanity

Compassion UK

This is a means of giving less privileged children basic education up to the Secondary Schools level. This being led by a dedicated church member with input from the Pastoral Board. This project is still on going; so far it has proved effective in engaging with the underdeveloped Nations.

The charity is currently sponsoring two children a male and female children through school and contributing to their health and wellbeing. These are from underdeveloped Countries. This is part of the church project geared towards relieving of poverty in under developed Countries. This is being led by a dedicated church member with input from the pastoral board. This project is still on going; so far it has proved effective in engaging with the under developed Nations.

The Charity is currently sponsoring two children; a male and a female children through school and contributing to their health and wellbeing. These are from underdeveloped Countries. It is part of the church project for nations living in poverty in underdeveloped Countries.

Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool
Trustees Annual Report (Contd.)
For The Year Ended 31 July 2024.

Feed The Flock (Food Bank)

Our food bank is up and running again, the charity is still trying to solicit for funds to keep the program alive. Love Christmas handout to the less privileged within the community. Different care homes were visited to share hamper bags were given out to over 130 people to show love and care for the less privileged and the vulnerable within our community. Financing the food bank is getting easier by the day as help is coming from volunteers.

The high number of socially and emotionally challenged in the community is not getting easier, including the homeless, the drug dependents etc. This has led to expansion of food bank. It is significantly helping to care for the needy within the community. It is helping to show the community that the church is committed to the welfare of the people within the community and its environment. Helping to relief hunger in the community is an on-going task that the charity has found fulfilling.

Prayer For The Nation Government And The People

The prayer forum is gaining acceptance within the community. Prayers meetings are held three times a week. Volunteers are actively participating in leading these prayer sessions. The purpose of the prayer meeting is to consistently be praying for our Government both local and National government in general. Such prayer platforms include but not limited to; Pentecostal Street prayers for the community, Prayer and fasting for the community (December), Prayers for the elderly in the community (Monthly), We also held Evangelical Outreach (Let's Go A-Fishing) in Merseyside every December and The Pentecostal National Day of Prayer and Worship.

Activities For Achieving The Objectives

Inclusivity within the community, Gala Evening Gathering are events organised to foster Love, closeness and unity among couples and members of the family. The Church identified that family is a key unit within the community and bringing the families together for events like this will bring unity and Love among members of the community. During the event different views were raised; marriage counsellors and experts were around to proffer guidance and counselling to people having challenges in their homes. It is always an educative and enlightenment event.

The charity also create events to help educate children, youth and adults on how to choose a future career. Career Counsellors were on hand to help at the event.

The youth activities within the community is aimed at helping to reduce boredom, hostility within the community.

Future events are among others; mobilising the community for Light up Wales April 2025, Festival Of Life (FOL) Manchester in June 2025 and Festival Of Life (FOL) in London September 2025.

Other On-Going Activities:

The charity invested in Music classes for all age groups. It started 2018 and is still ongoing. The aim is to create a warm atmosphere of togetherness, singing, praise and worship songs for as many as believed. It also welcome all who finds it an excellent practice group for practice group for keeping themselves engaged. The songs cut across every language and culture.

It helps to train all age group but most especially the youth. The class is currently having youth taking keyboard, guitar and drumming lessons. Among other charitable activities, Church members go out into the community fortnightly, Saturdays, coming together to share issues on faith and beliefs. The Charity engage in inter faith activities, to bridge the gap among all races. We celebrate festive season to bring people together on Mothers' and Fathers' day by sharing token gifts and cards on these days. Fathers and Mothers forum were created to engage these groups in what they know how to do well within the community.

Trustees Annual Report (Contd.)

For The Year Ended 31 July 2024.

Trustees Responsibility For Financial Statements

The Trustees are responsible for preparing the financial statements for the financial period which should give a clear view of the state of affairs of the charity.

In preparing these financial statements the Trustees are required to

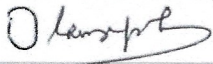
- select suitable accounting policies and apply them accordingly
- Make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and irregularities.

The Trustees have declared that they have approved the trustees report above.

Signed On Behalf of the Charity Trustees

	23/05/2025
Signed	Date
OLAFEYE, AYODEJI OLUWALAN	TRUSTEE
Name	Position

Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool
Independent Examiner's Report on the Accounts
For The Year Ended 31 July 2024.

I report on the accounts of the Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool
set out on pages 5 - 9

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts. The provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commissioner (under Section 145(5)(b) of the 2011 Act;
and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

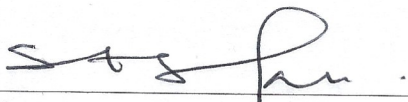
It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku

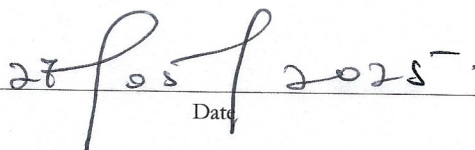
For & On Behalf of:

Lyncage Professional Services

Syac Building

120, The Wicker

Sheffield, S3 8JD


Date

Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool
Statement of Financial Activities
For The Year Ended 31 July 2024.

		Unrestricted	Restricted	2024	2023
	Notes	Funds	Funds		
		£	£	£	£
Incoming Resources					
Donation and Other Similar Incoming Resources	2	147,942	-	147,942	118,529
Gift Aid		-	-	-	-
Total incoming resources		147,942	-	147,942	118,529
Resources Expended					
Honourarium		-	-	-	200
Charity Gift		4,503	-	4,503	-
Conference Meetings & Retreats		1,576	-	1,576	1,418
Equipment & Worship Materials		-	-	-	-
Welfare Gifts and Donations		651	-	651	200
Repairs & Maintenance		1,571	-	1,571	781
Hall Hire & Rent		16,796	-	16,796	17,260
Postage & Stationery		8	-	8	-
Printing & Publicity		811	-	811	1,356
Telephone and Internet Communication		683	-	683	1,052
Travel		2,098	-	2,098	2,457
Hospitality & Refreshment		2,087	-	2,087	4,065
Independent Examiner		1,250	-	1,250	-
Training & Members Development		3,756	-	3,756	1,977
Depreciation		6,169	-	6,169	-
Other Expenses		32,837	-	32,837	3,482
Insurance		1,053	-	1,053	3,273
Office & Admin		9	-	9	-
WEM & COF		1,820	-	1,820	6,330
Legal & Professional Fees		989	-	989	9,541
Missionary Contribution		13,200	-	13,200	14,750
Bank Charges		628	-	628	641
Utility		-	-	-	120
Compassion UK		-	-	-	616
Total resources expended		92,495	-	92,495	69,519
Net incoming / (outgoing) resources		55,447	0	55,447	49,010
Reconciliation of funds					
Total funds brought forward		76,347	16,051	92,397	43,387
Total funds carried forward		131,794	16,051	147,844	92,397

Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool
Balance Sheet
As At 31 July 2024.

	Notes	2024 Total funds £	2023 Total funds £
Fixed Assets			
Tangible assets	3	12,541	13,344
Current Assets			
Debtors		-	-
Cash at bank & in hand		135,303	79,054
		<u>135,303</u>	<u>79,054</u>
Creditors Amount Falling due within One year	4	(00)	(00)
Net Current Assets/(Liabilities)		<u>135,303</u>	<u>79,054</u>
Total Assets less Current Liabilities		<u>147,845</u>	<u>92,398</u>
Creditors: Amounts Falling due after more than one year		(00)	(00)
Net Assets		<u>147,845</u>	<u>92,398</u>
Represented by			
Accumulated Fund			
Unrestricted funds	5	131,794	76,347
Restricted funds		16,051	16,051
Total funds		<u>147,845</u>	<u>92,398</u>

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees

 Signed _____ Date 23/05/2025

Signed _____ Date _____

OLAMIDE, AYODEJI OLUBLAHO TRUSTEE
Name Position

Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool
Notes to the Account
For The Year Ended 31 July 2024.

1 Accounting Policies

a Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable accounting policies adopted in the preparation on the financial statements are as follows:

» Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting Reporting by Charities.

c Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

1 Incoming resources

All incoming resources are included on the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly to particular headings they have been allocated to activities on a basis consistent with the use of resources

f Charitable activities

Cost of charitable activities are those costs relating to the activities carried out to meet the objectives of the church. These include both directly attributable cost and apportioned support cost.

g Governance cost

Governance cost relates to the activities carried out to meeting regulatory responsibilities plus all other apportioned support cost

1 Tangible Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicle	20% on cost
Fixtures and fittings	20% on cost
Church equipment	20% on cost

i Taxation

The charity is exempt from tax on its charitable activities.

j Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of the financial statements

c Research and development

Expenditure on research and development is written off in the year in which it is incurred.

1 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

Exchange difference are taking into account in arriving at the operating result.

Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool
Notes to the Account (Cont.)
For The Year Ended 31 July 2024.

2 Donations, Legacies and other Similar Incoming Resources

	2024		2023	
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
Tithe	33,916		48,928	-
Offering	112,115		18,553	-
Thanksgiving	1,911		7,820	-
Pledges	-		-	-
Building	-	-	1,134	-
First Fruits	-		-	-
Child Dedication	-		1,213	-
Others	-	-	-	40,941
Unpaid Cheque	-		60	
	<u>147,942</u>	<u>-</u>	<u>77,588</u>	<u>40,941</u>

3 Fixed Assets

	20%			
	Motor Vehicle	Fixtures & Fittings	Church Equipment	Totals
	£	£	£	£
Cost				
As at 1st August 2023.	8,471	616	24,861	33,948
Additions	-	491	4,875	5,366
Disposal				-
	<u>8,471</u>	<u>1,107</u>	<u>29,736</u>	<u>39,314</u>
Depreciation				
As at 1st August 2023.	8,470	442	11,692	20,604
Charge for this period	-	221	5,947	6,169
Disposal				-
	<u>8,470</u>	<u>663</u>	<u>17,639</u>	<u>26,773</u>
Net Book Value				
As at 31 July 2024.	<u>1</u>	<u>444</u>	<u>12,097</u>	<u>12,541</u>
As at 31 July 2023.	<u>1</u>	<u>174</u>	<u>13,169</u>	<u>13,344</u>

4 Creditors amount falling due within one year

	2024	2023
	£	£
Other Creditors	-	-
Independent Examination	-	-
	<u>-</u>	<u>-</u>

Movement in Funds

	At 01/08/2023	Net movement in funds	At 31/07/2024.
	£	£	£
Unrestricted funds	224,289	92,495	131,794
Restricted funds	16,051	-	16,051
Total Funds	<u>240,340</u>	<u>92,495</u>	<u>147,845</u>
	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	240,339	92,495	147,844
Restricted funds	16,051	-	16,051
Total Funds	<u>256,390</u>	<u>92,495</u>	<u>163,895</u>