

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) - DIVINE REVELATION PARISH, LIVERPOOL

(REGISTERED CHARITY NUMBER - 1130033)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023.

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Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool
Trustees Annual Report
For The Year Ended 31 July 2023.

Charity's Full Name

Redeemed Christian Church of God (RCCG) - Divine Revelation Parish, Liverpool

Trustees

Dr Adedamola Adeola Faseun

Dr. Kalumbu George Mwandwe

Pastor Ayodeji Olufolahan Olaoye

Principal Contact Address

128 Sedgemoor Road

Liverpool

L11 3BS

Bankers

Barclays Bank Plc

Liverpool North, Great Crosby

Liverpool North Group

BL1 1BY

National Westminster Bank Plc

Aintree Black Bull Branch

Corner of Longmoor Lane and Cedar Road

Liverpool

L9 0EG

Independent Examiner

Babatunde Mosaku

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD

Governing Document

RCCG Divine Revelation Parish, Liverpool with registered Charity Number 1130033 was registered on 8th June 2009 and it is governed by a Trust Deed dated 1st June 2009

Organisation and Management

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by volunteers.

Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool
Trustees Annual Report (Contd.)
For The Year Ended 31 July 2023.

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- The advancement of the Christian Faith
- Employing diverse ways of teaching and educating members with the knowledge of God
- To give Christian care and welfare To all members of the community as it deems necessary.
- To organise children and youth activities to promote family values and unity in the course of developing deeper spiritual growth
- To provide hospitality to visiting ministers and proponents of the gospel
- Work in co-operation with other Christian organisations and support events with similar Christian aims and objectives.
- The relief of poverty

Summary of Activities during the Year August 2022 August - July 2023.

The Church as a Charity

Through 2022-23 was a very challenging accounting year but the charity were able to sustain the normal evangelical community events, there are new dimensions employed to effectively reach out and these impacted on the local community positively especially the youth and the homeless living in sheltered accommodations. The Charity also benefit from Volunteers in various cadre and heads of various department social workers, private business entrepreneurs health professional, teachers etc. Also feature in these activities. These activities are being overseen by Pastors, and ordained ministers and elders.

Poverty Level within the charity's location:

The Strategies and tools developed to help identify those that are incidentally living in poverty have paid off. It made it easy to engage with such groups and with elderly too. In place of the proposed coffee morning for the challenged and elderly; soup kitchen was instead started and this enabled us to properly engage thereby promoting social interaction and an affordable healthy life style outside their homes. The Church has identified a range of poverty issues in our local community. We as a charity are committed to removing obstacle but help bridge gap created by ethnic diversity and reduce the level of poverty.

Community and Other Faith Contributions:

Various activities like in-house and out-door training, conferences, seminars are still being organised and we had a couple in the financial year. The Charity also contributes to other churches struggling to find a place of worship due to violence from non-christian faith denying them of building or land or both. These programs are faith building and for spiritual wellbeing, academic and social. This current year witness the training of community individuals on how to identify poverty and meet the needs as much as possible. This is centred on building the community trust within the church to enable the church maximize opportunities to help in building a healthy community.

Other On-Going Activities:

The charity invested in Music classes for all age groups. It started 2018 and is still ongoing. The aim is to create a warm atmosphere of togetherness, singing, praise and worship songs for as many as believed. It also welcome all who finds it an excellent practice group for keeping themselves engaged. The songs cut across every language and culture. It helps to train all age group but most especially the youth. The class is currently having youth taking keyboard, guitar and drumming lessons. Among other charitable activities, Church members go out into the community fortnightly, Saturdays, coming together to share issues on faith and beliefs. The Charity engage in inter faith activities, to bridge the gap among all races. We celebrate festive season to bring people together on Mothers' and Fathers' day by sharing token gifts and cards on these days. Fathers and Mothers forum were created to engage these groups in what they know how to do well within the community.

Compassion UK

The charity is currently sponsoring two children a male and female children through school and contributing to their health and wellbeing. These are from underdeveloped Countries. This is part of the church project geared towards relieving of poverty in under developed Countries. This is being lead by a dedicated church member with input from the pastoral board. This project is still on going; so far it has proved effective in engaging with the under developed Nations.

Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool
Trustees Annual Report (Contd.)
For The Year Ended 31 July 2023.

Feed The Flock (Food Bank)

We are currently experiencing financial strains with our food bank. However, the charity is working towards sourcing funds to keep the program alive. With the high community number of socially and emotionally challenged, the homeless, the drug dependents etc. Our food bank is increasing in size. It is significantly helping to care for the needy within the community. It is helping to show the community that the church is a committed and compassionate people. Helping to relieve hunger in the community is an ongoing task that the charity has found fulfilling.

Prayer For The Nation Government And The People

The Charity created a forum for prayers and this is run three times a week. It is consistently praying for the Nation in General, the government and pray individuals, leaders in the community etc.
leaders in the community, workers etc.

Activities For Achieving The Objectives

These help to foster unity and educate children, youth and adults on how to choose a future career. The youth activities within the community are aimed at helping to reduce boredom, hostility within the community.

Redeemed Christian Church of God (RCCG) — Divine Revelation Parish, Liverpool
Trustees Annual Report (Contd.)
For The Year Ended 31 July 2023.

Trustees Responsibility For Financial Statements

The Trustees are responsible for preparing the financial statements for the financial period which should give a clear view of the state of affairs of the charity.

In preparing these financial statements the Trustees are required to

select suitable accounting policies and apply them accordingly

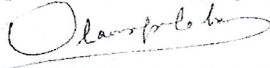
Make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and irregularities.

The Trustees have declared that they have approved the trustees report above.

Signed On Behalf of the Charity Trustees

	27/05/2024
Signed	Date
AYODEJI D. OLADAYE	TRUSTEE
Name	Position

Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool
Independent Examiner's Report on the Accounts
For The Year Ended 31 July 2023.

I report on the accounts of the Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool
set out on pages 5 - 9

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts. The provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commissioner (under Section 145(5)(b) of the 2011 Act;
and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku
For & On Behalf of:
Lyncage Professional Services
Syac Building
120, The Wicker
Sheffield, S3 8JD

31 MAY, 2024

Date

Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool
Statement of Financial Activities
For The Year Ended 31 July 2023.

		Unrestricted	Restricted		
		Funds	Funds	2023	2022
	Notes	£	£	£	£
Incoming Resources					
Donation and Other Simiar Incoming Resources	2	77,588	40,941	118,529	70,163
Gift Aid		-	-	-	-
Total incoming resources		77,588	40,941	118,529	70,163
Resources Expended					
Honourarium		200	-	200	600
Charity Gift		-	-	-	616
Conference Meetings & Retreats		1,418	-	1,418	-
Equipment & Worship Materials		-	-	-	659
Welfare Gifts and Donations		200	-	200	1,116
Repairs & Maintenance		781	-	781	308
Hall Hire & Rent		17,260	-	17,260	17,591
Postage & Stationery		-	-	-	585
Printing & Publicity		1,356	-	1,356	221
Telephone and Internet Communication		1,052	-	1,052	628
Travel		2,457	-	2,457	949
Hospitality & Refreshment		4,065	-	4,065	410
Independent Examiner		-	-	-	1,346
Training & Members Development		1,977	-	1,977	800
Depreciation		-	-	-	3,548
Other Expenses		3,482	-	3,482	14,647
Insurance		3,273	-	3,273	-
Office & Admin		-	-	-	1,316
WEM & COF		6,330	-	6,330	6,676
Legal & Professional Fees		9,541	-	9,541	-
Missionary Contribution		14,750	-	14,750	20,900
Bank Charges		641	-	641	1,239
Utility		120	-	120	-
Compassion UK		616	-	616	-
Total resources expended		69,518	-	69,518	74,155
Net incoming / (outgoing) resources		8,070	40,941	49,011	
Reconciliation of funds					
Total funds brought forward		27,336	16,051	27,336	31,328
Total funds carried forward		35,406	56,992	76,347	27,336

Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool
Balance Sheet
As At 31 July 2023.

		2023 Total funds £	2022 Total funds £
Fixed Assets	Notes		
Tangible assets	3	13,344	3,877
Current Assets			
Debtors		-	-
Cash at bank & in hand		79,054	39,510
		<u>79,054</u>	<u>39,510</u>
Creditors Amount Falling due within One year	4	(00)	(00)
Net Current Assets/(Liabilities)		<u>79,054</u>	<u>39,510</u>
Total Assets less Current Liabilities		<u>92,398</u>	<u>43,387</u>
Creditors: Amounts Falling due after more than one year		(00)	(00)
Net Assets		<u>92,398</u>	<u>43,387</u>
Represented by			
Accumulated Fund			
Unrestricted funds	5	35,406	27,336
Restricted funds		56,992	16,051
Total funds		<u>92,398</u>	<u>43,387</u>

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees

Signed _____ Date 27/05/2024.

 Name _____ Position _____

Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool
Notes to the Account
For The Year Ended 31 July 2023.

1 Accounting Policies

a Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable accounting policies adopted in the preparation on the financial statements are as follows:

› Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting Reporting by Charities.

c Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

1 Incoming resources

All incoming resources are included on the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

e Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly to particular headings they have been allocated to activities on a basis consistent with the use of resources

f Charitable activities

Cost of charitable activities are those costs relating to the activities carried out to meet the objectives of the church. These include both directly attributable cost and apportioned support cost.

g Governance cost

Governance cost relates to the activities carried out to meeting regulatory responsibilities plus all other apportioned support cost

1 Tangible Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicle	20% on cost
Fixtures and fittings	20% on cost
Church equipment	20% on cost

i Taxation

The charity is exempt from tax on its charitable activities.

j Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of the financial statements

c Research and development

Expenditure on research and development is written off in the year in which it is incurred.

1 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

Exchange difference are taken into account in arriving at the operating result.

Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool
Notes to the Account (Cont.)
For The Year Ended 31 July 2023.

2 Donations, Legacies and other Similar Incoming Resources

	2023		2022	
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
Tithe	48,928		17,401	-
Offering	18,553		47,841	-
Thanksgiving	7,820		857	-
Pledges	-			-
Building	1,134		195	-
First Fruits	-		-	-
Child Dedication	1,213		-	-
Others	-	40,941	3,869	
Unpaid Cheque	60		-	
	<u>77,588</u>	<u>40,941</u>	<u>70,163</u>	<u>-</u>

3 Fixed Assets

	20%			
	Motor Vehicle	Fixtures & Fittings	Church Equipment	Totals
	£	£	£	£
Cost				
As at 1st August 2022.	8,471	616	8,651	17,738
Additions	-	-	16,210	16,210
Disposal				-
	<u>8,471</u>	<u>616</u>	<u>24,861</u>	<u>33,948</u>
Depreciation				
As at 1st August 2022.	6,822	319	6,720	13,861
Charge for this period	1,648	123	4,972	6,743
Disposal				-
	<u>8,470</u>	<u>442</u>	<u>11,692</u>	<u>20,604</u>
Net Book Value				
As at 31 July 2023.	<u>1</u>	<u>174</u>	<u>13,169</u>	<u>13,344</u>
As at 31 July 2022.	<u>1,649</u>	<u>297</u>	<u>1,931</u>	<u>3,877</u>

4 Creditors amount falling due within one year

	2023	2022
	£	£
Other Creditors	-	-
Independent Examination	-	-
	<u>-</u>	<u>-</u>

Movement in Funds

	At 01/08/2022	Net movement in funds	At 31/07/2023.
	£	£	£
Unrestricted funds	145,865	69,518	76,347
Restricted funds	16,051	-	16,051
Total Funds	<u>161,916</u>	<u>69,518</u>	<u>92,398</u>
	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	145,865	69,518	76,347
Restricted funds	16,051	-	16,051
Total Funds	<u>161,916</u>	<u>69,518</u>	<u>92,398</u>