

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) - DIVINE REVELATION PARISH, LIVERPOOL**

**(REGISTERED CHARITY NUMBER - 1130033)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2021.**

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**Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool**  
**Trustees Annual Report**  
**For The Year Ended 31 July 2021.**

**Charity's Full Name**

Redeemed Christian Church of God (RCCG) - Divine Revelation Parish, Liverpool

**Trustees**

Dr Adedamola Adeola Faseun  
Dr. Kalumbu George Mwandwe  
Pastor Ayodeji Olufolahan Olaoye

**Principal Contact Address**

128 Sedgemoor Road  
Liverpool  
L11 3BS

**Bankers**

Barclays Bank Plc  
Liverpool North, Great Crosby  
Liverpool North Group  
BL1 1BY

National Westminster Bank Plc  
Aintree Black Bull Branch  
Corner of Longmoor Lane and Cedar Road  
Liverpool  
L9 0EG

**Independent Examiner**

Babatunde Mosaku  
Lyncage Professional Services  
Office 10, Syac Building  
120, The Wicker  
Sheffield, S3 8JD

**Governing Document**

RCCG Divine Revelation Parish, Liverpool with registered Charity Number 1130033 was registered on 8th June 2009 and it is governed by a Trust Deed dated 1st June 2009

**Organisation and Management**

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by volunteers.

**Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool**  
**Trustees Annual Report (Contd.)**  
**For The Year Ended 31 July 2021.**

**Charity Aims and Objectives**

The principal aims & objectives of the charity are:

- The advancement of the Christian Faith
- Employing diverse ways of teaching and educating members with the knowledge of God
- To give Christian care and welfare To all members of the community as it deems necessary.
- To organise children and youth activities to promote family values and unity in the course of developing deeper spiritual growth
- To provide hospitality to visiting ministers and proponents of the gospel
- Work in co-operation with other Christian organisations and support events with similar Christian aims and objectives.
- The relief of poverty

**Summary of Activities during the Year August 2020 August - July 2021.**

**The Church as a Charity**

Through 2018-19 was a very challenging accounting year but the charity were able to sustain the normal evangelical community events, there are new dimensions employed to effectively reach out and these impacted on the local community positively especially the youth and the homeless living in sheltered accomodations. The Charity also benefit from Volunteers in various cadre and heads of various department social workers, private business entrepreneurs health professional, teachers etc. Also feature in these activities. These activities are being overseen by Pastors, and ordained ministers and elders.

**Poverty Level withing the charity's location:**

The Strategies and tools developed to help identify those that are incidentally living in poverty have paid off. It madeit easyto engaging with such groups and with elderly too. In place of the proposed coffee morning for the challenged and elderly; soup kitchen was instead started and this enabled us to properly engage thereby promoting social interaction and an affordable healthy life style outside their homes. The Church has identified a range of poverty issues in our local community. We as a charity are committed to removing obstacle but help bridge gap created by ethnic diversity and reduce the level of poverty.

**Community and Other Faith Contributions:**

Various activities like in-house and out-door training, conferences, seminars are still being organised and we had a couple in the financial year. The Charity also contributes to other churches struggling to find a place of worship due to violence from non-christian faith denying them of building or land or both. These programs are faith building and for spiritual wellbeing, academic and social. This current year witness the training of community individuals on how to identify poverty and meet the needs as much as possible.This is centred on building the community trust within the church to enable the church maximize opportunities to help in building a healthy community.

**Other On-Going Activities:**

The charity invested in Music classes for all age groups.It started 2018 and is still ongoing. The aim is to create a warm atmosphere of togetherness, singing, praise and worship songs for as many as believed. It also welcome all who finds it an excellent practice group forkeeping themselves engaged. The songs cut across every language and culture. It helps to trian all age group but most especially the youth.The class is currently having youth taking keyboard, guitar and dummimg lessons Among other charitable activities, Church members go out into the community fortnightly, Saturdays, coming together to share issues on faith and beliefs. The Charity engage in inter faith activities, to bridge the gap among all races. We celebrate festive season to bring people together on Mothers' and Fathers' day by sharing token gifts and cards on these days. Fathers and Mothers forum were created to engage these groups in what they know how to do well within the community.

**Compassion UK**

The charity is currently sponsoring two children a male and female children through school and contributing to their health and wellbieng These are from underdeveloped Countries. This is part of the church project geared towards relieving of povertyin under developed Countries This is being lead by a dedicated church member with input from the pastoral board. This project is still on going; so far it has proved effective in engaging with the under developed Nations.

**Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool**  
**Trustees Annual Report (Contd.)**  
**For The Year Ended 31 July 2021.**

**Feed The Flock (Food Bank)**

We are currently experiencing financial strains with our food bank. However, the charity is working towards sourcing for funds to keep the program alive. With the high community number of socially and emotionally challenged, the homeless, the drug dependents etc. Our food bank is increasing in size. It is significantly helping to care for the needy within the community. It is helping to show the community that the church is a committed and compassionate people. Helping to relieve hunger in the community is an ongoing task that the charity has found fulfilling.

**Prayer For The Nation Government And The People**

The Charity created a forum for prayers and this is runned three times a week. It is consistently praying for the Nation in General, the government and pray individuals, leaders in the community etc. leaders in the community, workers etc.

**Activities For Achieving The Objectives**

These helps to foster unity and educate children, youth and adults on how to choose a future career. The youth activities within the community is aimed at helping to reduce boredom, hostility within the community.



Reformed Christian Church of God (RCCG) - Divine Revelation 1885, Liverpool  
**Trustees Annual Report (Contd.)**  
**For The Year Ended 31 July 2021.**

**Trustees Responsibility For Financial Statements**

The Trustees are responsible for preparing the financial statements for the financial period which should give a clear view of the state of affairs of the charity.

In preparing these financial statements the Trustees are required to

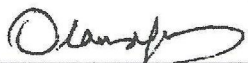
- select suitable accounting policies and apply them accordingly
- Make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and irregularities.

The Trustees have declared that they have approved the trustees report above.

Signed On Behalf of the Charity Trustees

	11/05/2022
Signed	Date
<u>AYODEJI O. OLANYE</u>	<u>TRUSTEE.</u>
Name	Position

**Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool**  
**Independent Examiner's Report on the Accounts**  
**For The Year Ended 31 July 2021.**

I report on the accounts of the Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool  
set out on pages 5 - 9

**Respective responsibilities of the Trustee and the Examiner**

It is the responsibility of the trustees to maintain proper books and records and prepare accounts. The provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commissioner (under Section 145(5)(b) of the 2011 Act;  
and
- to state whether particular matters have come to my attention.

**Basis of the Independent Examiners report**

My examination was carried out in accordance with the general direction given by the Charity commission. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiners Statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku

For & On Behalf of:

Lyncage Professional Services

Syac Building

120, The Wicker

Sheffield, S3 8JD

18 MAR, 2022.

Date

**Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool**  
**Statement of Financial Activities**  
**For The Year Ended 31 July 2021.**

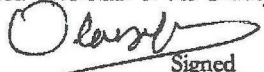
		Unrestricted	Restricted	2021	2020
	Notes	Funds £	Funds £	£	£
<b>Incoming Resources</b>					
Donation and Other Similar Incoming Resources	2	50,832	-	50,832	44,247
Gift Aid		-	-	-	-
<b>Total incoming resources</b>		<b>50,832</b>	<b>-</b>	<b>50,832</b>	<b>44,247</b>
<b>Resources Expended</b>					
Honourarium		2,050	-	2,050	150
Charity Gift		1,991	-	1,991	-
Conference Meetings & Retreats		-	-	-	200
Equipment & Worship Materials		-	-	-	-
Welfare Gifts and Donations		712	-	712	1,124
Repairs & Maintenance		1,199	-	1,199	132
Hall Hire & Rent		13,452	-	13,452	10,737
Postage & Stationery		373	-	373	211
Printing & Publicity		-	-	-	964
Telephone and Internet Communication		460	-	460	397
Travel		151	-	151	1,660
Hospitality & Refreshment		1,504	-	1,504	2,821
Independent Examiner		744	-	744	500
Training & Members Development		-	-	-	200
Depreciation		3,473	-	3,473	3,183
Other Expenses		2,999	-	2,999	4,757
Insurance		893	-	893	2,995
Office & Admin		1,026	-	1,026	-
WEM & COF		2,119	-	2,119	1,498
Legal & Professional Fees		598	-	598	-
Missionary Contribution		19,591	-	19,591	12,000
Bank Charges		79	-	79	85
Utility		141	-	141	-
Compassion UK		672	-	672	-
<b>Total resources expended</b>		<b>54,228</b>	<b>-</b>	<b>54,228</b>	<b>43,614</b>
<b>Net incoming / (outgoing) resources</b>		<b>(3,396)</b>	<b>0</b>	<b>(3,396)</b>	<b>633</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		<b>34,725</b>	<b>16,051</b>	<b>34,725</b>	<b>34,092</b>
<b>Total funds carried forward</b>		<b>31,329</b>	<b>16,051</b>	<b>31,329</b>	<b>34,725</b>

**Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool**  
**Balance Sheet**  
**As At 31 July 2021.**

		2021 Total funds £	2020 Total funds £
<b>Fixed Assets</b>	<b>Notes</b>		
Tangible assets	3	7,053	9,074
<b>Current Assets</b>			
Debtors		1,849	1,849
Cash at bank & in hand		38,479	39,853
		<u>40,328</u>	<u>41,702</u>
<b>Creditors Amount Falling due within One year</b>	<b>4</b>	<b>(00)</b>	<b>(00)</b>
Net Current Assets/(Liabilities)		<u>40,328</u>	<u>41,702</u>
<b>Total Assets less Current Liabilities</b>		<u>47,380</u>	<u>50,776</u>
<b>Creditors: Amounts Falling due after more than one year</b>		<b>(00)</b>	<b>(00)</b>
<b>Net Assets</b>		<u>47,380</u>	<u>50,776</u>
<b>Represented by</b>			
Accumulated Fund			
Unrestricted funds	5	31,329	34,725
Restricted funds		16,051	16,051
<b>Total funds</b>		<u>47,380</u>	<u>50,776</u>

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees

  
 Signed \_\_\_\_\_ Date 11/05/2022

AYODEJI O. OLAIYE  
 Name Position TRUSTEE



# **Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool**

## **Notes to the Account**

**For The Year Ended 31 July 2021.**

### **Accounting Policies**

#### **a Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable accounting policies adopted in the preparation on the financial statements are as follows:

#### **b Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting Reporting by Charities.

#### **c Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

#### **d Incoming resources**

All incoming resources are included on the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### **e Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly to particular headings they have been allocated to activities on a basis consistent with the use of resources

#### **f Charitable activities**

Cost of charitable activities are those costs relating to the activities carried out to meet the objectives of the church. These include both directly attributable cost and apportioned support cost.

#### **g Governance cost**

Governance cost relates to the activities carried out to meeting regulatory responsibilities plus all other apportioned support cost

#### **h Tangible Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicle	20% on cost
Fixtures and fittings	20% on cost
Church equipment	20% on cost

#### **i Taxation**

The charity is exempt from tax on its charitable activities.

#### **j Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of the financial statements

#### **k Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

#### **l Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

Exchange difference are taking into account in arriving at the operating result.

**Redeemed Christian Church of God (RCCG) – Divine Revelation Parish, Liverpool**  
**Notes to the Account (Cont.)**  
**For The Year Ended 31 July 2021.**

**Donations, Legacies and other Similar Incoming Resources**

	2021		2020	
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
Tithe	28,268		26,442	-
Offering	9,836		12,182	-
Thanksgiving	1,826		1,249	-
Pledges	75		-	-
Building	50	-	-	-
First Fruits	-		-	-
Child Dedication	-		466	-
Others	10,846		3,908	
Unpaid Cheque	69		-	
	<u>50,832</u>	<u>-</u>	<u>44,247</u>	<u>-</u>

**Fixed Assets**

	20%			
	Motor Vehicle	Fixtures & Fittings	Church Equipment	Totals
	£	£	£	£
Cost				
As at 1st August 2020.	8,471	245	7,199	15,915
Additions	-	-	1,452	1,452
Disposal				-
	<u>8,471</u>	<u>245</u>	<u>8,651</u>	<u>17,367</u>

	£	£	£	£
Depreciation				
As at 1st August 2020.	3,434	147	3,260	6,841
Charge for this period	1,694	49	1,730	3,473
Disposal				-
	<u>5,128</u>	<u>196</u>	<u>4,990</u>	<u>10,314</u>
Net Book Value				
As at 31 July 2021.	<u>3,343</u>	<u>49</u>	<u>3,661</u>	<u>7,053</u>
As at 31 July 2020.	<u>5,037</u>	<u>98</u>	<u>3,939</u>	<u>9,074</u>

**Creditors amount falling due within one year**

	2021	2020
	£	£
Other Creditors	-	-
Independent Examination	-	-
	<u>-</u>	<u>-</u>

**Movement in Funds**

	At 01/08/2020	Net movement in funds	At 31/07/2021.
	£	£	£
Unrestricted funds	85,557	54,228	31,329
Restricted funds	16,051	-	16,051
Total Funds	<u>101,608</u>	<u>54,228</u>	<u>47,380</u>
	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	85,557	54,228	31,329
Restricted funds	16,051	-	16,051
Total Funds	<u>101,608</u>	<u>54,228</u>	<u>47,380</u>