

JOHANSSON FAMILY FOUNDATION LIMITED

England & Wales · Charity number 1130025

Details

Status	Registered
Legal form	Charitable company
Company number	06296062
Registered	2009-06-08
Register	View on the Charity Commission register

Contact

Address	10 Lansdowne Road London W11 3LW
Phone	02073137420
Email	sarah@johanssonhome.com

Activities

Objects: THE OBJECTS OF THE CHARITY ARE TO ADVANCE SUCH EXCLUSIVELY CHARITABLE PURPOSES ACCORDING TO THE LAW OF ENGLAND AND WALES AS THE TRUSTEES SHALL DECIDE.

Activities: Funding projects concerned with education and re-training

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Sweden
- United States
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£843,075	£312,485	£1,096,079	3
2024-12-31	£73,682	£325,662	-	-
2023-12-31	£54,115	£66,774	-	-
2022-12-31	£168,568	£149,686	-	-
2021-12-31	£28,005	£87,581	-	-
2020-12-31	£32,877	£151,936	-	-

Trustees

Name	Role	Appointed
JERKER JOHANSSON		
STEPHANIE JOHANSSON		
Sarah Eyers		2024-03-01

JOHANSSON FAMILY FOUNDATION LIMITED

England & Wales - Charity number 1130025

Accounts

Charity Registration No. 1130025

Company Registration No. 06882190 (England and Wales)

JOHANSSON FAMILY FOUNDATION LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

JOHANSSON FAMILY FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustee Directors	J Johansson S Johansson
Secretary	S Evers
Charity number	1130025
Company number	06882190
Principal address	10 Lansdowne Road London United Kingdom W11 3LW
Registered office	10 Lansdowne Road London W11 3LW
Accountants	Moore Kingston & Smith LLP 6th Floor 9 Appold Street London EC2A 2AP
Solicitors	Morgan Lewis & Bockius LLP Condor House 5-10 St Paul's Churchyard London EC4M 8AL
Investment bankers	Citi Private Bank 25 Canada Square Canary Wharf London E14 4QA

JOHANSSON FAMILY FOUNDATION LIMITED

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JOHANSSON FAMILY FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 December 2025

The Trustee Directors present their report and accounts for the year ended 31 December 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

The page headed Legal and Administrative Information forms part of this report.

Objectives and activities

The charity's objective is to advance such exclusively charitable purposes, according to the law of England and Wales, as the trustees shall decide. Specifically the charity will further the Johansson family's philanthropic activities and interests by operating as a donation making organisation.

The trustees anticipate that this objective would normally be met by making donations to registered charities for use in relation to specific projects or activities undertaken by them that the trustees are satisfied are exclusively charitable under English law.

The trustees will seek to satisfy themselves that every donation is made in furtherance of a charitable purpose that offers an identifiable benefit to the public, or a significant section of the public. The trustees have complied with the duty in S17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

The Trustee Directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Donation making policies

The trustees expect that the majority of their donations will be paid to charitable organisations in the United Kingdom and United States. The charity may also make grants to well-established international charitable organisations.

The charity will seek out potential grantees and solicit information relevant to its consideration of the grant and grant applications on a case by case basis. In the future the charity may develop a more formal method for accepting unsolicited grant applications.

Achievements and performance

Review of funds receivable and their use and future developments

Funding for the Johansson Family Foundation Limited will come primarily from contributions from various members of the Johansson Family. Charitable donations of £295,219 were made during the year and the charity incurred governance costs of £17,266. At the year end the charity had reserves of £1,096,079.

In the future the Johansson Family Foundation Limited will continue to act as a vehicle for the Johansson Family's charitable giving in the United Kingdom and United States. The goals of the charity will evolve as directed by the trustees.

Investment powers

In accordance with the Memorandum and Articles of Association the charity has the power to invest in such charitable purposes as the Trustees see fit.

JOHANSSON FAMILY FOUNDATION LIMITED

TRUSTEES' REPORT (Continued)(INCLUDING DIRECTORS' REPORT)

For the year ended 31 December 2025

Risk management and reserves policy

The charity has the power to set aside funds for special purposes or as reserves against future expenditure as the trustees see fit. The charity's policy on reserves is to maintain ample reserves to meet commitments that the charity has taken on. The trustees consider that there are minimal risks facing the Foundation as it is a solely donation making charity, they have not therefore made a formal risk assessment.

Structure, governance and management

The charity is a company limited by shares governed by its Memorandum and Articles of Association dated 20 April 2009.

The Trustee Directors, who are also the directors for the purpose of company law, and who served during the year were:

J Johansson
S Johansson

The method of appointment and resignation of the trustees is set out in the Articles of Association. The Memorandum and Articles of Association allow for an unlimited number of trustees but a minimum of three.

This report represents the directors' report required by S417 of the Companies Act 2006.

Structure, governance and management

The trustees hold periodic board meetings to discuss important charity matters. The day to day management and administration of the charity is undertaken by S Eyers.

Trustee induction and training

Johansson Family Foundation Limited has no formal procedure for the induction and training of trustees, however the company secretary distributes charity commission publications to ensure the trustees are aware of their responsibilities.

Related parties

Johansson Family Foundation, a Non-stock Non-profit Corporation organised under the Delaware General Corporation Law has complimentary objectives, and owns the share capital of Johansson Family Foundation Limited.

JOHANSSON FAMILY FOUNDATION LIMITED

TRUSTEES' REPORT (Continued)(INCLUDING DIRECTORS' REPORT)

For the year ended 31 December 2025

Statement of Trustees' responsibilities

The Trustee Directors, who are also the directors of Johansson Family Foundation Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustee Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustee Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustee Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustee Directors.



J Johansson

Dated: 24 April 2026

JOHANSSON FAMILY FOUNDATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEE DIRECTORS OF JOHANSSON FAMILY FOUNDATION LIMITED

I report on the accounts of the charity for the year ended 31 December 2025, which are set out on pages 5 to 13.

Respective responsibilities of Trustee Directors and examiner

The Trustee Directors, who are also the directors of Johansson Family Foundation Limited for the purposes of company law, are responsible for the preparation of the accounts. The Trustee Directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified .

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Grieve FCA
Moore Kingston & Smith LLP

6th Floor
9 Appold Street
London
EC2A 2AP

Dated: 27 April 2026

JOHANSSON FAMILY FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 December 2025

		Unrestricted funds 2025 £	Unrestrict ed funds 2024 £
<u>Income from:</u>			
Donations and legacies	2	800,000	30,000
Investments	3	43,075	43,682
		<hr/>	<hr/>
Total income		843,075	73,682
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	312,485	325,662
		<hr/>	<hr/>
Net gains on investments	9	1,513	(30,727)
		<hr/>	<hr/>
Net incoming/(outgoing) resources		532,103	(282,707)
		<hr/>	<hr/>
Other recognised gains and losses			
Other gains or losses		4,168	34,334
		<hr/>	<hr/>
Net movement in funds		536,271	(248,373)
		<hr/>	<hr/>
Fund balances at 1 January 2025		559,808	808,181
		<hr/>	<hr/>
Fund balances at 31 December 2025		1,096,079	559,808
		<hr/> <hr/>	<hr/> <hr/>

There are no recognised gains and losses other than those passing through the profit and loss account.

The profit and loss account has been prepared on the basis that all operations are continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

JOHANSSON FAMILY FOUNDATION LIMITED

BALANCE SHEET

As at 31 December 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investments	11		653,725		652,212
Current assets					
Cash at bank and in hand		663,536		60,755	
Creditors: amounts falling due within one year	12	(146,838)		(80,579)	
Net current assets/(liabilities)			516,698		(19,824)
Total assets less current liabilities			1,170,423		632,388
Creditors: amounts falling due after more than one year	13		(74,344)		(72,580)
Net assets			1,096,079		559,808
Income funds					
<u>Unrestricted funds</u>					
General unrestricted funds		1,096,069		559,798	
Share capital		10		10	
			1,096,079		559,808
			1,096,079		559,808

JOHANSSON FAMILY FOUNDATION LIMITED

BALANCE SHEET (Continued)

As at 31 December 2025

For the financial year ended 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustee Directors on 24 April 2026



J Johansson
Trustee

Company Registration No. 06882190

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2025

1 Accounting policies

Charity information

Johansson Family Foundation Limited is a private company limited by shares incorporated in England and Wales. The registered office is 10 Lansdowne Road, London, W11 3LW.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustee Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustee Directors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is included when receivable.

1.5 Resources expended

Resources expended are recognised in the period in which they are incurred on an accruals basis. Resources expended include attributable VAT which cannot be recovered. Costs of charitable activities include direct expenditure incurred through grants to partners and operational activities together with associated support costs. Grants are recognised in the period in which they are payable. Grants payable in furtherance of the charity's objects are attributed to the related classification heading in the SOFA. The costs of raising funds relate to the costs incurred by the charitable company in raising funds for the charitable work. Expenditure is allocated to the particular activity where the cost relates directly to that activity.

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2025

1 Accounting policies

(Continued)

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date except where no open market value is readily available when they are measured at transaction price less any provision for impairment. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans and other debtors receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors and other current creditors payable on demand are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.9 Foreign exchange

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

1.10 Donations payable

Donations are accounted for when the donation has been approved by the trustees and notified in writing to the beneficiary. Multiyear donations are accounted for when either the recipient has a reasonable expectation that they will receive a donation and the trustees have agreed to pay the donation without condition, or the recipient has a reasonable expectation that they will receive a donation and any condition attaching the donation is outside of the control of the charitable company.

2 Donations and legacies

	2025 £	2024 £
Donations and gifts	800,000	-
HMRC Gift Aid	-	30,000
	<u>800,000</u>	<u>30,000</u>

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2025

3 Investments

	Total 2025 £	Total 2024 £
Income from investments	43,075	41,790
Interest receivable	-	1,892
	<u>43,075</u>	<u>43,682</u>

4 Charitable activities

	2025 £	2024 £
Grant funding of activities (see note 5)	295,219	308,060
Share of governance costs (see note 6)	17,266	17,602
	<u>312,485</u>	<u>325,662</u>

5 Grants payable

	2025 £	2024 £
Grants to institutions:		
Second Half Foundation	-	1,000
Greenhouse Sports Ltd	11,000	22,000
Kent Place school	1,500	17,374
Go Live Theatre Projects	-	10,000
Morgan Library and Museum	29,737	24,242
Stockholm University / Resilience Centre	-	217,740
The New York Yacht Club	-	404
Victoria & Albert Museum	10,300	10,300
St Clements	7,000	5,000
British Ukranian Aid	2,000	-
Dana Faber	223,032	-
Whizz Kids	500	-
Royal Botanic Gardens Kew	9,150	-
Bright Ideas for Tennis	1,000	-
	<u>295,219</u>	<u>308,060</u>
	<u>295,219</u>	<u>308,060</u>

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2025

5 Grants payable

(Continued)

The charitable company included £150,000 as a donation to the Big Issue Invest Social Enterprise Investment for a programme related investment in 2017. It was treated as a donation due to the uncertainty of recovering the investment. The investment in the Big Issue Invest Social Enterprise Investment continues to be held at nil value but gave rise to income in the year of £9,167 (2024: £14,350).

6 Governance costs

	2025 £	2024 £
Legal and professional costs	9,266	9,602
Independent Examiners Fees	8,000	8,000
	<u>17,266</u>	<u>17,602</u>

7 Trustee Directors

None of the Trustee Directors (or any persons connected with them) received any remuneration or benefits.

8 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Trustees	3	3
	<u>3</u>	<u>3</u>

No remuneration was paid in the year.

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2025

9 Net (gains)/losses on investments

	Unrestricted funds £	Unrestricted funds £
Revaluation of investments	(1,513)	54,495
(Gain)/loss on sale of investments	-	(23,768)
	<u>(1,513)</u>	<u>30,727</u>

10 Taxation

The charity is exempt from corporation tax on its charitable activities.

11 Fixed asset investments

	Listed Investments £	Other investments £	Total £
Cost or valuation			
At 1 January 2025	452,212	200,000	652,212
Valuation changes	1,513	-	1,513
	<u>453,725</u>	<u>200,000</u>	<u>653,725</u>
At 31 December 2025	453,725	200,000	653,725
	<u>453,725</u>	<u>200,000</u>	<u>653,725</u>
Carrying amount			
At 31 December 2025	453,725	200,000	653,725
	<u>452,212</u>	<u>200,000</u>	<u>652,212</u>
At 31 December 2024	452,212	200,000	652,212

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	138,838	72,579
Accruals and deferred income	8,000	8,000
	<u>146,838</u>	<u>80,579</u>

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2025

13 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Other creditors	74,344	72,580

Other creditors relate to multi-year donations payable.

14 Share capital

	2025 £	2024 £
Ordinary share capital Issued and fully paid		
10 ordinary shares of £1 each	10	10

15 Ultimate controlling party

The charity's parent company is The Johansson Family Foundation, a non-profit organisation incorporated in Delaware, USA, by virtue of its shareholding. This entity is controlled by its trustees and treasurer, who are the same as for Johansson Family Foundation Limited.

16 Related party transactions

As stated in the Trustees Report the charity is the vehicle for the Johansson family charitable giving which is the source of donations received in the current and previous year.

JOHANSSON FAMILY FOUNDATION LIMITED

England & Wales - Charity number 1130025

Accounts

Charity Registration No. 1130025

Company Registration No. 06882190 (England and Wales)

JOHANSSON FAMILY FOUNDATION LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

JOHANSSON FAMILY FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustee Directors	J Johansson S Johansson
Secretary	S Eyers
Charity number	1130025
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Principal address	10 Lansdowne Road London United Kingdom W11 3LW
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JOHANSSON FAMILY FOUNDATION LIMITED

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JOHANSSON FAMILY FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 December 2024

The Trustee Directors present their report and accounts for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

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Objectives and activities

The charity's objective is to advance such exclusively charitable purposes, according to the law of England and Wales, as the trustees shall decide. Specifically the charity will further the Johansson family's philanthropic activities and interests by operating as a donation making organisation.

The trustees anticipate that this objective would normally be met by making donations to registered charities for use in relation to specific projects or activities undertaken by them that the trustees are satisfied are exclusively charitable under English law.

The trustees will seek to satisfy themselves that every donation is made in furtherance of a charitable purpose that offers an identifiable benefit to the public, or a significant section of the public. The trustees have complied with the duty in S17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

The Trustee Directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Donation making policies

The trustees expect that the majority of their donations will be paid to charitable organisations in the United Kingdom and United States. The charity may also make grants to well-established international charitable organisations.

The charity will seek out potential grantees and solicit information relevant to its consideration of the grant and grant applications on a case by case basis. In the future the charity may develop a more formal method for accepting unsolicited grant applications.

Achievements and performance

Review of funds receivable and their use and future developments

Funding for the Johansson Family Foundation Limited will come primarily from contributions from various members of the Johansson Family. Charitable donations of £308,060 were made during the year and the charity incurred governance costs of £17,602. At the year end the charity had reserves of £559,808.

In the future the Johansson Family Foundation Limited will continue to act as a vehicle for the Johansson Family's charitable giving in the United Kingdom and United States. The goals of the charity will evolve as directed by the trustees.

Investment powers

In accordance with the Memorandum and Articles of Association the charity has the power to invest in such charitable purposes as the Trustees see fit.

JOHANSSON FAMILY FOUNDATION LIMITED

TRUSTEES' REPORT (Continued)(INCLUDING DIRECTORS' REPORT)

For the year ended 31 December 2024

Risk management and reserves policy

The charity has the power to set aside funds for special purposes or as reserves against future expenditure as the trustees see fit. The charity's policy on reserves is to maintain ample reserves to meet commitments that the charity has taken on. The trustees consider that there are minimal risks facing the Foundation as it is a solely donation making charity, they have not therefore made a formal risk assessment.

Structure, governance and management

The charity is a company limited by shares governed by its Memorandum and Articles of Association dated 20 April 2009.

The Trustee Directors, who are also the directors for the purpose of company law, and who served during the year were:

J Johansson
S Johansson

The method of appointment and resignation of the trustees is set out in the Articles of Association. The Memorandum and Articles of Association allow for an unlimited number of trustees but a minimum of three.

This report represents the directors' report required by S417 of the Companies Act 2006.

Structure, governance and management

The trustees hold periodic board meetings to discuss important charity matters. The day to day management and administration of the charity is undertaken by S Eyers.

Trustee induction and training

Johansson Family Foundation Limited has no formal procedure for the induction and training of trustees, however the company secretary distributes charity commission publications to ensure the trustees are aware of their responsibilities.

Related parties

Johansson Family Foundation, a Non-stock Non-profit Corporation organised under the Delaware General Corporation Law has complimentary objectives, and owns the share capital of Johansson Family Foundation Limited.

JOHANSSON FAMILY FOUNDATION LIMITED

TRUSTEES' REPORT (Continued)(INCLUDING DIRECTORS' REPORT)

For the year ended 31 December 2024

Statement of Trustees' responsibilities

The Trustee Directors, who are also the directors of Johansson Family Foundation Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustee Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustee Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustee Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustee Directors.



J Johansson

Dated: 11 September 2025

JOHANSSON FAMILY FOUNDATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEE DIRECTORS OF JOHANSSON FAMILY FOUNDATION LIMITED

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 5 to 13.

Respective responsibilities of Trustee Directors and examiner

The Trustee Directors, who are also the directors of Johansson Family Foundation Limited for the purposes of company law, are responsible for the preparation of the accounts. The Trustee Directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Grieve FCA
Moore Kingston & Smith LLP

6th Floor
9 Appold Street
London
EC2A 2AP

Dated: 11 September 2025

JOHANSSON FAMILY FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 December 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	30,000	16,770
Investments	3	43,682	37,345
		<hr/>	<hr/>
Total income		73,682	54,115
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	325,662	66,774
		<hr/>	<hr/>
Net gains on investments	9	(30,727)	(45,627)
		<hr/>	<hr/>
Net outgoing resources		(282,707)	(58,286)
		<hr/>	<hr/>
Other recognised gains and losses			
Other gains or losses		34,334	62,428
		<hr/>	<hr/>
Net movement in funds		(248,373)	4,142
		<hr/>	<hr/>
Fund balances at 1 January 2024		808,181	804,039
		<hr/>	<hr/>
Fund balances at 31 December 2024		559,808	808,181
		<hr/> <hr/>	<hr/> <hr/>

There are no recognised gains and losses other than those passing through the profit and loss account.

The profit and loss account has been prepared on the basis that all operations are continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

JOHANSSON FAMILY FOUNDATION LIMITED

BALANCE SHEET

As at 31 December 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investments	11		652,212		786,336
Current assets					
Cash at bank and in hand		60,755		38,535	
Creditors: amounts falling due within one year	12	(80,579)		(16,690)	
Net current (liabilities)/assets			(19,824)		21,845
Total assets less current liabilities			632,388		808,181
Creditors: amounts falling due after more than one year	13		(72,580)		-
Net assets			559,808		808,181
Income funds					
<u>Unrestricted funds</u>					
General unrestricted funds		559,798		808,171	
Share capital		10		10	
			559,808		808,181
			559,808		808,181

JOHANSSON FAMILY FOUNDATION LIMITED

BALANCE SHEET (Continued)

As at 31 December 2024

For the financial year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustee Directors on 11 September 2025



J Johansson
Trustee

Company Registration No. 06882190

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

1 Accounting policies

Charity information

Johansson Family Foundation Limited is a private company limited by shares incorporated in England and Wales. The registered office is 10 Lansdowne Road, London, W11 3LW.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustee Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustee Directors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is included when receivable.

1.5 Resources expended

Resources expended are recognised in the period in which they are incurred on an accruals basis. Resources expended include attributable VAT which cannot be recovered. Costs of charitable activities include direct expenditure incurred through grants to partners and operational activities together with associated support costs. Grants are recognised in the period in which they are payable. Grants payable in furtherance of the charity's objects are attributed to the related classification heading in the SOFA. The costs of raising funds relate to the costs incurred by the charitable company in raising funds for the charitable work. Expenditure is allocated to the particular activity where the cost relates directly to that activity.

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2024

1 Accounting policies

(Continued)

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date except where no open market value is readily available when they are measured at transaction price less any provision for impairment. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans and other debtors receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors and other current creditors payable on demand are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.9 Foreign exchange

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

1.10 Donations payable

Donations are accounted for when the donation has been approved by the trustees and notified in writing to the beneficiary. Multiyear donations are accounted for when either the recipient has a reasonable expectation that they will receive a donation and the trustees have agreed to pay the donation without condition, or the recipient has a reasonable expectation that they will receive a donation and any condition attaching the donation is outside of the control of the charitable company.

2 Donations and legacies

	2024 £	2023 £
Donations and gifts	-	16,770
HMRC Gift Aid	30,000	-
	<u>30,000</u>	<u>16,770</u>

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2024

3 Investments

	Total 2024 £	Total 2023 £
Income from investments	41,790	37,345
Interest receivable	1,892	-
	<u>43,682</u>	<u>37,345</u>

4 Charitable activities

	2024 £	2023 £
Grant funding of activities (see note 5)	308,060	57,023
Share of governance costs (see note 6)	17,602	9,751
	<u>325,662</u>	<u>66,774</u>

5 Grants payable

	2024 £	2023 £
Grants to institutions:		
Second Half Foundation	1,000	-
Greenhouse Sports Ltd	22,000	12,000
Kent Place school	17,374	-
Go Live Theatre Projects	10,000	-
Morgan Library and Museum	24,242	27,723
Stockholm University / Resilience Centre	217,740	-
The New York Yacht Club	404	500
Victoria & Albert Museum	10,300	10,300
Mary Hare Foundation	-	1,500
St Clements	5,000	5,000
	<u>308,060</u>	<u>57,023</u>
	<u>308,060</u>	<u>57,023</u>

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2024

5 Grants payable

(Continued)

The charitable company included £150,000 as a donation to the Big Issue Invest Social Enterprise Investment for a programme related investment in 2017. It was treated as a donation due to the uncertainty of recovering the investment. The investment in the Big Issue Invest Social Enterprise Investment continues to be held at nil value but gave rise to income in the year of £14,350 (2023: £5,661).

6 Governance costs

	2024 £	2023 £
Legal and professional costs	9,602	2,751
Independent Examiners Fees	8,000	7,000
	<u>17,602</u>	<u>9,751</u>

7 Trustee Directors

None of the Trustee Directors (or any persons connected with them) received any remuneration or benefits.

8 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Trustees	3	3
	<u>3</u>	<u>3</u>

No remuneration was paid in the year.

9 Net (gains)/losses on investments

	Unrestricted funds £	Unrestricted funds £
Revaluation of investments	54,495	38,371
(Gain)/loss on sale of investments	(23,768)	7,256
	<u>30,727</u>	<u>45,627</u>

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2024

9 Net (gains)/losses on investments (Continued)

10 Taxation

The charity is exempt from corporation tax on its charitable activities.

11 Fixed asset investments

	Listed Investments	Other investments	Total
	£	£	£
Cost or valuation			
At 1 January 2024	586,336	200,000	786,336
Disposals at carrying value	(79,629)	-	(79,629)
Net gain/(loss) on revaluation	(54,495)	-	(54,495)
	<u>452,212</u>	<u>200,000</u>	<u>652,212</u>
At 31 December 2024	452,212	200,000	652,212
	<u>452,212</u>	<u>200,000</u>	<u>652,212</u>
Carrying amount			
At 31 December 2024	452,212	200,000	652,212
	<u>452,212</u>	<u>200,000</u>	<u>652,212</u>
At 31 December 2023	586,336	200,000	786,336
	<u>586,336</u>	<u>200,000</u>	<u>786,336</u>

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	72,579	8,690
Accruals and deferred income	8,000	8,000
	<u>80,579</u>	<u>16,690</u>

13 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Other creditors	72,580	-
	<u>72,580</u>	<u>-</u>

Other creditors relate to multi-year donations payable.

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2024

14 Share capital	2024	2023
	£	£
Ordinary share capital		
Issued and fully paid		
10 ordinary shares of £1 each	10	10
	<u>10</u>	<u>10</u>

15 Ultimate controlling party

The charity's parent company is The Johansson Family Foundation, a non-profit organisation incorporated in Delaware, USA, by virtue of its shareholding. This entity is controlled by its trustees and treasurer, who are the same as for Johansson Family Foundation Limited.

16 Related party transactions

As stated in the Trustees Report the charity is the vehicle for the Johansson family charitable giving which is the source of donations received in the current and previous year.

JOHANSSON FAMILY FOUNDATION LIMITED

England & Wales - Charity number 1130025

Accounts

Charity Registration No. 1130025

Company Registration No. 06882190 (England and Wales)

JOHANSSON FAMILY FOUNDATION LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

JOHANSSON FAMILY FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustee Directors	J Johansson S Johansson
Secretary	S Evers
Charity number	1130025
Company number	06882190
Principal address	10 Lansdowne Road London United Kingdom W11 3LW
Registered office	10 Lansdowne Road London W11 3LW
Accountants	Moore Kingston & Smith LLP 6th Floor 9 Appold Street London EC2A 2AP
Solicitors	Morgan Lewis & Bockius LLP Condor House 5-10 St Paul's Churchyard London EC4M 8AL
Investment bankers	Citi Private Bank 25 Canada Square Canary Wharf London E14 4QA

JOHANSSON FAMILY FOUNDATION LIMITED

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Statement of financial activities and income and expenditure account	5
Balance sheet	6
Notes to the financial statements	7 - 11

JOHANSSON FAMILY FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 December 2023

The Trustee Directors present their report and accounts for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

The page headed Legal and Administrative Information forms part of this report.

Objectives and activities

The charity's objective is to advance such exclusively charitable purposes, according to the law of England and Wales, as the trustees shall decide. Specifically the charity will further the Johansson family's philanthropic activities and interests by operating as a donation making organisation.

The trustees anticipate that this objective would normally be met by making donations to registered charities for use in relation to specific projects or activities undertaken by them that the trustees are satisfied are exclusively charitable under English law.

The trustees will seek to satisfy themselves that every donation is made in furtherance of a charitable purpose that offers an identifiable benefit to the public, or a significant section of the public. The trustees have complied with the duty in S17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

The Trustee Directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Donation making policies

The trustees expect that the majority of their donations will be paid to charitable organisations in the United Kingdom and United States. The charity may also make grants to well-established international charitable organisations.

The charity will seek out potential grantees and solicit information relevant to its consideration of the grant and grant applications on a case by case basis. In the future the charity may develop a more formal method for accepting unsolicited grant applications.

Achievements and performance

Review of funds receivable and their use and future developments

Funding for the Johansson Family Foundation Limited will come primarily from contributions from various members of the Johansson Family. Charitable donations of £57,023 were made during the year and the charity incurred governance costs of £9,751. At the year end the charity had reserves of £808,181.

In the future the Johansson Family Foundation Limited will continue to act as a vehicle for the Johansson Family's charitable giving in the United Kingdom and United States. The goals of the charity will evolve as directed by the trustees.

Investment powers

In accordance with the Memorandum and Articles of Association the charity has the power to invest in such charitable purposes as the Trustees see fit.

JOHANSSON FAMILY FOUNDATION LIMITED

TRUSTEES' REPORT (Continued)(INCLUDING DIRECTORS' REPORT)

For the year ended 31 December 2023

Risk management and reserves policy

The charity has the power to set aside funds for special purposes or as reserves against future expenditure as the trustees see fit. The charity's policy on reserves is to maintain ample reserves to meet commitments that the charity has taken on. The trustees consider that there are minimal risks facing the Foundation as it is a solely donation making charity, they have not therefore made a formal risk assessment.

Structure, governance and management

The charity is a company limited by shares governed by its Memorandum and Articles of Association dated 20 April 2009.

The Trustee Directors, who are also the directors for the purpose of company law, and who served during the year were:

J Johansson

S Johansson

C E Napora

(Resigned 14 November 2023)

The method of appointment and resignation of the trustees is set out in the Articles of Association. The Memorandum and Articles of Association allow for an unlimited number of trustees but a minimum of three.

This report represents the directors' report required by S417 of the Companies Act 2006.

Structure, governance and management

The trustees hold periodic board meetings to discuss important charity matters. The day to day management and administration of the charity was undertaken by C E Napora (resigned 14 November 2023) then S Evers (appointed 14 November 2023)

Trustee induction and training

Johansson Family Foundation Limited has no formal procedure for the induction and training of trustees, however the company secretary distributes charity commission publications to ensure the trustees are aware of their responsibilities.

Related parties

Johansson Family Foundation, a Non-stock Non-profit Corporation organised under the Delaware General Corporation Law has complimentary objectives, and owns the share capital of Johansson Family Foundation Limited.

JOHANSSON FAMILY FOUNDATION LIMITED

TRUSTEES' REPORT (Continued)(INCLUDING DIRECTORS' REPORT)

For the year ended 31 December 2023

Statement of Trustees' responsibilities

The Trustee Directors, who are also the directors of Johansson Family Foundation Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustee Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustee Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustee Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustee Directors.

DocuSigned by:

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J Johansson

Dated: 23 July 2024

JOHANSSON FAMILY FOUNDATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEE DIRECTORS OF JOHANSSON FAMILY FOUNDATION LIMITED

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 5 to 11.

Respective responsibilities of Trustee Directors and examiner

The Trustee Directors, who are also the directors of Johansson Family Foundation Limited for the purposes of company law, are responsible for the preparation of the accounts. The Trustee Directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Grieve FCA
Moore Kingston & Smith LLP

6th Floor
9 Appold Street
London
EC2A 2AP

Dated: 23 July 2024

JOHANSSON FAMILY FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 December 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>			
Donations and legacies	2	16,770	120,000
Investments	3	37,345	48,568
Total income		<u>54,115</u>	<u>168,568</u>
<u>Expenditure on:</u>			
Charitable activities	4	66,774	149,686
Net gains on investments	9	(45,627)	(114,347)
Net outgoing resources		<u>(58,286)</u>	<u>(95,465)</u>
Other recognised gains and losses			
Other gains or losses		62,428	20,430
Net movement in funds		4,142	(75,035)
Fund balances at 1 January 2023		804,039	879,074
Fund balances at 31 December 2023		<u>808,181</u>	<u>804,039</u>

There are no recognised gains and losses other than those passing through the profit and loss account.

The profit and loss account has been prepared on the basis that all operations are continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

JOHANSSON FAMILY FOUNDATION LIMITED

BALANCE SHEET

As at 31 December 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Investments	11		786,336		824,707
Current assets					
Cash at bank and in hand		38,535		56,442	
Creditors: amounts falling due within one year	12	(16,690)		(77,110)	
Net current assets/(liabilities)			21,845		(20,668)
Total assets less current liabilities			808,181		804,039
Income funds					
<u>Unrestricted funds</u>					
General unrestricted funds		808,171		804,029	
Share capital		10		10	
			808,181		804,039
			808,181		804,039

For the financial year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustee Directors on 23 July 2024

DocuSigned by:

Jerker Johansson

A2AAED12ED554CC...

J Johansson

Trustee

Company Registration No. 06882190

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

1 Accounting policies

Charity information

Johansson Family Foundation Limited is a private company limited by shares incorporated in England and Wales. The registered office is 10 Lansdowne Road, London, W11 3LW.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustee Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustee Directors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is included when receivable.

1.5 Resources expended

Resources expended are recognised in the period in which they are incurred on an accruals basis. Resources expended include attributable VAT which cannot be recovered. Costs of charitable activities include direct expenditure incurred through grants to partners and operational activities together with associated support costs. Grants are recognised in the period in which they are payable. Grants payable in furtherance of the charity's objects are attributed to the related classification heading in the SOFA. The costs of raising funds relate to the costs incurred by the charitable company in raising funds for the charitable work. Expenditure is allocated to the particular activity where the cost relates directly to that activity.

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2023

1 Accounting policies (Continued)

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date except where no open market value is readily available when they are measured at transaction price less any provision for impairment. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans and other debtors receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors and other current creditors payable on demand are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.9 Foreign exchange

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

1.10 Donations payable

Donations are accounted for when the donation has been approved by the trustees and notified in writing to the beneficiary. Multiyear donations are accounted for when either the recipient has a reasonable expectation that they will receive a donation and the trustees have agreed to pay the donation without condition, or the recipient has a reasonable expectation that they will receive a donation and any condition attaching the donation is outside of the control of the charitable company.

2 Donations and legacies

	2023 £	2022 £
Donations and gifts	16,770	120,000

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2023

3 Investments

	Total 2023 £	Total 2022 £
Income from investments	37,345	48,568

4 Charitable activities

	2023 £	2022 £
Grant funding of activities (see note 5)	57,023	151,680
Share of governance costs (see note 6)	9,751	(1,994)
	<u>66,774</u>	<u>149,686</u>

5 Grants payable

	2023 £	2022 £
Grants to institutions:		
Almedia Theatre	-	1,000
Greenhouse Sports Ltd	12,000	20,000
Kent Place school	-	1,249
Level Water	-	500
Morgan Library and Museum	27,723	108,261
MouseTrap	-	12,500
Whizz kid	500	-
Victoria & Albert Museum	10,300	10,000
Mary Hare Foundation	1,500	-
St Clements	5,000	-
Other	-	(1,830)
	<u>57,023</u>	<u>151,680</u>
	<u>57,023</u>	<u>151,680</u>

The charitable company included £150,000 as a donation to the Big Issue Invest Social Enterprise Investment for a programme related investment in 2017. It was treated as a donation due to the uncertainty of recovering the investment. The investment in the Big Issue Invest Social Enterprise Investment continues to be held at nil value but gave rise to income in the year of £5,661 (2022: £18,468).

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2023

6 Governance costs

	2023 £	2022 £
Legal and professional costs	2,751	(8,994)
Independent Examiners Fees	7,000	7,000
	<u>9,751</u>	<u>(1,994)</u>

7 Trustee Directors

None of the Trustee Directors (or any persons connected with them) received any remuneration or benefits.

8 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Trustees	3	3
	<u>3</u>	<u>3</u>

No remuneration was paid in the year.

9 Net (gains)/losses on investments

	Unrestricted funds £	Unrestricted funds £
Revaluation of investments	38,371	154,115
(Gain)/loss on sale of investments	7,256	(39,768)
	<u>45,627</u>	<u>114,347</u>

10 Taxation

The charity is exempt from corporation tax on its charitable activities.

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2023

11 Fixed asset investments

	Listed Investments £	Other investments £	Total £
Cost or valuation			
At 1 January 2023	624,707	200,000	824,707
Net gain/(loss) on revaluation	15,897	-	15,897
Disposals	(54,268)	-	(54,268)
At 31 December 2023	<u>586,336</u>	<u>200,000</u>	<u>786,336</u>
Carrying amount			
At 31 December 2023	<u>586,336</u>	<u>200,000</u>	<u>786,336</u>
At 31 December 2022	<u>624,707</u>	<u>200,000</u>	<u>824,707</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	8,690	69,110
Accruals and deferred income	8,000	8,000
	<u>16,690</u>	<u>77,110</u>

13 Share capital

	2023 £	2022 £
Ordinary share capital		
Issued and fully paid		
10 ordinary shares of £1 each	<u>10</u>	<u>10</u>

14 Ultimate controlling party

The charity's parent company is The Johansson Family Foundation, a non-profit organisation incorporated in Delaware, USA, by virtue of its shareholding. This entity is controlled by its trustees and treasurer, who are the same as for Johansson Family Foundation Limited.

15 Related party transactions

At 31 December 2023 the charity owed £nil (2022: £16,770) to J and S Johansson, trustees of the company. These amounts were interest free and repayable on demand.

As stated in the Trustees Report the charity is the vehicle for the Johansson family charitable giving which is the source of donations received in the current and previous year.

JOHANSSON FAMILY FOUNDATION LIMITED

England & Wales - Charity number 1130025

Accounts

Charity Registration No. 1130025

Company Registration No. 06882190 (England and Wales)

JOHANSSON FAMILY FOUNDATION LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

JOHANSSON FAMILY FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustee Directors	J Johansson S Johansson C E Napora C E Napora	(Appointed 30 March 2022)
Secretary		
Charity number	1130025	
Company number	06882190	
Principal address	10 Lansdowne Road London W11 3LW	
Registered office	10 Lansdowne Road London W11 3LW	
Accountants	Moore Kingston & Smith LLP 6th Floor 9 Appold Street London EC2A 2AP	
Solicitors	Morgan Lewis & Bockius LLP Condor House 5-10 St Paul's Churchyard London EC4M 8AL	
Investment bankers	Citi Private Bank 25 Canada Square Canary Wharf London E14 4QA	

JOHANSSON FAMILY FOUNDATION LIMITED

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JOHANSSON FAMILY FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 December 2022

The Trustee Directors present their report and accounts for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

The page headed Legal and Administrative Information forms part of this report.

Objectives and activities

The charity's objective is to advance such exclusively charitable purposes, according to the law of England and Wales, as the trustees shall decide. Specifically the charity will further the Johansson family's philanthropic activities and interests by operating as a donation making organisation.

The trustees anticipate that this objective would normally be met by making donations to registered charities for use in relation to specific projects or activities undertaken by them that the trustees are satisfied are exclusively charitable under English law.

The trustees will seek to satisfy themselves that every donation is made in furtherance of a charitable purpose that offers an identifiable benefit to the public, or a significant section of the public. The trustees have complied with the duty in S17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

The Trustee Directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Donation making policies

The trustees expect that the majority of their donations will be paid to charitable organisations in the United Kingdom and United States. The charity may also make grants to well-established international charitable organisations.

The charity will seek out potential grantees and solicit information relevant to its consideration of the grant and grant applications on a case by case basis. In the future the charity may develop a more formal method for accepting unsolicited grant applications.

Achievements and performance

Review of funds receivable and their use and future developments

Funding for the Johansson Family Foundation Limited will come primarily from contributions from various members of the Johansson Family. Charitable donations of £151,680 were made during the year and the charity incurred governance costs of £(1,994). At the year end the charity had reserves of £804,039.

In the future the Johansson Family Foundation Limited will continue to act as a vehicle for the Johansson Family's charitable giving in the United Kingdom and United States. The goals of the charity will evolve as directed by the trustees.

Investment powers

In accordance with the Memorandum and Articles of Association the charity has the power to invest in such charitable purposes as the Trustees see fit.

JOHANSSON FAMILY FOUNDATION LIMITED

TRUSTEES' REPORT (Continued)(INCLUDING DIRECTORS' REPORT)

For the year ended 31 December 2022

Risk management and reserves policy

The charity has the power to set aside funds for special purposes or as reserves against future expenditure as the trustees see fit. The charity's policy on reserves is to maintain ample reserves to meet commitments that the charity has taken on. The trustees consider that there are minimal risks facing the Foundation as it is a solely donation making charity, they have not therefore made a formal risk assessment.

Structure, governance and management

The charity is a company limited by shares governed by its Memorandum and Articles of Association dated 20 April 2009.

The Trustee Directors, who are also the directors for the purpose of company law, and who served during the year were:

J Johansson

S Johansson

J Karmel

(Resigned 30 March 2022)

C E Napora

(Appointed 30 March 2022)

The method of appointment and resignation of the trustees is set out in the Articles of Association. The Memorandum and Articles of Association allow for an unlimited number of trustees but a minimum of three.

This report represents the directors' report required by S417 of the Companies Act 2006.

Structure, governance and management

The trustees hold periodic board meetings to discuss important charity matters. The day to day management and administration of the charity was undertaken by J Karmel (resigned 30 March 2022) then C E Napora (appointed 30 March 2022)

Trustee induction and training

Johansson Family Foundation Limited has no formal procedure for the induction and training of trustees, however the company secretary distributes charity commission publications to ensure the trustees are aware of their responsibilities.

Related parties

Johansson Family Foundation, a Non-stock Non-profit Corporation organised under the Delaware General Corporation Law has complimentary objectives, and owns the share capital of Johansson Family Foundation Limited.

JOHANSSON FAMILY FOUNDATION LIMITED

TRUSTEES' REPORT (Continued)(INCLUDING DIRECTORS' REPORT)

For the year ended 31 December 2022

Statement of Trustees' responsibilities

The Trustee Directors, who are also the directors of Johansson Family Foundation Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustee Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustee Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustee Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustee Directors.



.....
J Johansson

Dated: ...28 September 2023.....

JOHANSSON FAMILY FOUNDATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEE DIRECTORS OF JOHANSSON FAMILY FOUNDATION LIMITED

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 5 to 11.

Respective responsibilities of Trustee Directors and examiner

The Trustee Directors, who are also the directors of Johansson Family Foundation Limited for the purposes of company law, are responsible for the preparation of the accounts. The Trustee Directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Grieve FCA
Moore Kingston & Smith LLP

6th Floor
9 Appold Street
London
EC2A 2AP

Dated: 28 September 2023

JOHANSSON FAMILY FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 December 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from:			
Donations and legacies	2	120,000	-
Investments	3	48,568	28,005
Total income		<u>168,568</u>	<u>28,005</u>
Expenditure on:			
Charitable activities	4	149,686	87,581
Net gains on investments	9	(114,347)	138,198
Net (outgoing)/incoming resources		(95,465)	78,622
Other recognised gains and losses			
Other gains or losses		20,430	(7,935)
Net movement in funds		(75,035)	70,687
Fund balances at 1 January 2022		<u>879,074</u>	<u>808,387</u>
Fund balances at 31 December 2022		<u><u>804,039</u></u>	<u><u>879,074</u></u>

There are no recognised gains and losses other than those passing through the profit and loss account.

The profit and loss account has been prepared on the basis that all operations are continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

JOHANSSON FAMILY FOUNDATION LIMITED

BALANCE SHEET

As at 31 December 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	11		824,707		978,822
Current assets					
Cash at bank and in hand		56,442		13,587	
Creditors: amounts falling due within one year	12	(77,110)		(113,335)	
Net current liabilities			(20,668)		(99,748)
Total assets less current liabilities			804,039		879,074
Income funds					
<u>Unrestricted funds</u>					
General unrestricted funds		804,029		879,064	
Share capital		10		10	
			804,039		879,074
			804,039		879,074


For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustee Directors on28 September 2023.....



J Johansson

Trustee

Company Registration No. 06882190

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

1 Accounting policies

Charity information

Johansson Family Foundation Limited is a private company limited by shares incorporated in England and Wales. The registered office is 10 Lansdowne Road, London, W11 3LW.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustee Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustee Directors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is included when receivable.

1.5 Resources expended

Resources expended are recognised in the period in which they are incurred on an accruals basis. Resources expended include attributable VAT which cannot be recovered. Costs of charitable activities include direct expenditure incurred through grants to partners and operational activities together with associated support costs. Grants are recognised in the period in which they are payable. Grants payable in furtherance of the charity's objects are attributed to the related classification heading in the SOFA. The costs of raising funds relate to the costs incurred by the charitable company in raising funds for the charitable work. Expenditure is allocated to the particular activity where the cost relates directly to that activity.

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2022

1 Accounting policies

(Continued)

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date except where no open market value is readily available when they are measured at transaction price less any provision for impairment. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans and other debtors receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors and other current creditors payable on demand are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.9 Foreign exchange

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

1.10 Donations payable

Donations are accounted for when the donation has been approved by the trustees and notified in writing to the beneficiary. Multiyear donations are accounted for when either the recipient has a reasonable expectation that they will receive a donation and the trustees have agreed to pay the donation without condition, or the recipient has a reasonable expectation that they will receive a donation and any condition attaching the donation is outside of the control of the charitable company.

2 Donations and legacies

	2022	2021
	£	£
Donations and gifts	120,000	-

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2022

3 Investments

	Total 2022 £	Total 2021 £
Income from investments	48,568	28,005

4 Charitable activities

	2022 £	2021 £
Grant funding of activities (see note 5)	151,680	79,183
Share of governance costs (see note 6)	(1,994)	8,398
	<u>149,686</u>	<u>87,581</u>

5 Grants payable

	2022 £	2021 £
Grants to institutions:		
Almedia Theatre	1,000	-
Greenhouse Sports Ltd	20,000	-
Kent Place school	1,249	1,113
Level Water	500	-
Morgan Library and Museum	108,261	25,970
MouseTrap	12,500	5,000
Stanford University	-	37,100
Victoria & Albert Museum	10,000	10,000
Other	(1,830)	-
	<u>151,680</u>	<u>79,183</u>
	<u>151,680</u>	<u>79,183</u>

The charitable company included £150,000 as a donation to the Big Issue Invest Social Enterprise Investment for a programme related investment in 2017. It was treated as a donation due to the uncertainty of recovering the investment. The investment in the Big Issue Invest Social Enterprise Investment continues to be held at nil value but gave rise to income in the year of £18,468 (2021: £0).

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2022

6 Governance costs

	2022 £	2021 £
Legal and professional costs	(8,994)	1,598
Independent Examiners Fees	7,000	6,800
	<u>(1,994)</u>	<u>8,398</u>

7 Trustee Directors

None of the Trustee Directors (or any persons connected with them) received any remuneration or benefits.

8 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Trustees	3	3
	<u>3</u>	<u>3</u>

No remuneration was paid in the year.

9 Net (gains)/losses on investments

	Unrestricted funds £	Unrestricted funds £
Revaluation of investments	154,115	(138,198)
(Gain)/loss on sale of investments	(39,768)	-
	<u>114,347</u>	<u>(138,198)</u>

10 Taxation

The charity is exempt from corporation tax on its charitable activities.

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2022

11 Fixed asset investments

	Listed Investments £	Other investments £	Total £
Cost or valuation			
At 1 January 2022	778,822	200,000	978,822
Net gain/(loss) on revaluation	(116,290)	-	(116,290)
Disposals	(54,790)	-	(54,790)
	<u>607,742</u>	<u>200,000</u>	<u>807,742</u>
At 31 December 2022	607,742	200,000	807,742
Carrying amount			
At 31 December 2022	<u>607,742</u>	<u>200,000</u>	<u>807,742</u>
At 31 December 2021	<u>778,822</u>	<u>200,000</u>	<u>978,822</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	69,110	105,535
Accruals and deferred income	8,000	7,800
	<u>77,110</u>	<u>113,335</u>

13 Share capital

	2022 £	2021 £
Ordinary share capital		
Issued and fully paid		
10 ordinary shares of £1 each	<u>10</u>	<u>10</u>

14 Ultimate controlling party

The charity's parent company is The Johansson Family Foundation, a non-profit organisation incorporated in Delaware, USA, by virtue of its shareholding. This entity is controlled by its trustees and treasurer, who are the same as for Johansson Family Foundation Limited.

15 Related party transactions

At 31 December 2022 the charity owed £16,770 (2021: £28,973) to J and S Johansson, trustees of the company. These amounts are interest free and are repayable on demand.

As stated in the Trustees Report the charity is the vehicle for the Johansson family charitable giving which is the source of donations received in the year.

JOHANSSON FAMILY FOUNDATION LIMITED

England & Wales - Charity number 1130025

Accounts

Charity Registration No. 1130025

Company Registration No. 06882190 (England and Wales)

JOHANSSON FAMILY FOUNDATION LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

JOHANSSON FAMILY FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustee Directors	J Johansson S Johansson C E Napora	(Appointed 30 March 2022)
Secretary	C E Napora	
Charity number	1130025	
Company number	06882190	
Principal address	10 Lansdowne Road London W11 3LW	
Registered office	10 Lansdowne Road London W11 3LW	
Accountants	Moore Kingston & Smith LLP 6th Floor 9 Appold Street London EC2A 2AP	
Solicitors	Morgan Lewis & Bockius LLP Condor House 5-10 St Paul's Churchyard London EC4M 8AL	
Investment advisors	Citi Private Bank 25 Canada Square Canary Wharf London E14 4QA	

JOHANSSON FAMILY FOUNDATION LIMITED

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JOHANSSON FAMILY FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 December 2021

The Trustee Directors present their report and accounts for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

The page headed Legal and Administrative Information forms part of this report.

Objectives and activities

The charity's objective is to advance such exclusively charitable purposes, according to the law of England and Wales, as the trustees shall decide. Specifically the charity will further the Johansson family's philanthropic activities and interests by operating as a donation making organisation.

The trustees anticipate that this objective would normally be met by making donations to registered charities for use in relation to specific projects or activities undertaken by them that the trustees are satisfied are exclusively charitable under English law.

The trustees will seek to satisfy themselves that every donation is made in furtherance of a charitable purpose that offers an identifiable benefit to the public, or a significant section of the public. The trustees have complied with the duty in S17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

The Trustee Directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Donation making policies

The trustees expect that the majority of their donations will be paid to charitable organisations in the United Kingdom and United States. The charity may also make grants to well-established international charitable organisations.

The charity will seek out potential grantees and solicit information relevant to its consideration of the grant and grant applications on a case by case basis. In the future the charity may develop a more formal method for accepting unsolicited grant applications.

Achievements and performance

Review of funds receivable and their use and future developments

Funding for the Johansson Family Foundation Limited will come primarily from contributions from various members of the Johansson Family. Charitable donations of £79,183 before foreign exchange adjustments, were made during the year and the charity incurred governance costs of £8,398. At the year end the charity had reserves of £879,074.

In the future the Johansson Family Foundation Limited will continue to act as a vehicle for the Johansson Family's charitable giving in the United Kingdom and United States. The goals of the charity will evolve as directed by the trustees.

Investment powers

In accordance with the Memorandum and Articles of Association the charity has the power to invest in such charitable purposes as the Trustees see fit.

JOHANSSON FAMILY FOUNDATION LIMITED

TRUSTEES' REPORT (Continued)(INCLUDING DIRECTORS' REPORT)

For the year ended 31 December 2021

Risk management and reserves policy

The charity has the power to set aside funds for special purposes or as reserves against future expenditure as the trustees see fit. The charity's policy on reserves is to maintain ample reserves to meet commitments that the charity has taken on. The trustees consider that there are minimal risks facing the Foundation as it is a solely donation making charity, they have not therefore made a formal risk assessment.

Structure, governance and management

The charity is a company limited by shares governed by its Memorandum and Articles of Association dated 20 April 2009.

The Trustee Directors, who are also the directors for the purpose of company law, and who served during the year were:

J Johansson

S Johansson

J Karmel

(Resigned 30 March 2022)

C E Napora

(Appointed 30 March 2022)

The method of appointment and resignation of the trustees is set out in the Articles of Association. The Memorandum and Articles of Association allow for an unlimited number of trustees but a minimum of three. This report represents the directors' report required by S417 of the Companies Act 2006.

Structure, governance and management

The trustees hold periodic board meetings to discuss important charity matters. The day to day management and administration of the charity was undertaken by J Karmel (resigned 30 March 2022) then C E Napora (appointed 30 March 2022)

Trustee induction and training

Johansson Family Foundation Limited has no formal procedure for the induction and training of trustees, however the company secretary distributes charity commission publications to ensure the trustees are aware of their responsibilities.

Related parties

Johansson Family Foundation, a Non-stock Non-profit Corporation organised under the Delaware General Corporation Law has complimentary objectives, and owns the share capital of Johansson Family Foundation Limited.

JOHANSSON FAMILY FOUNDATION LIMITED

TRUSTEES' REPORT (Continued)(INCLUDING DIRECTORS' REPORT)

For the year ended 31 December 2021

Statement of Trustees' responsibilities

The Trustee Directors, who are also the directors of Johansson Family Foundation Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustee Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustee Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustee Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustee Directors.


Jenki Johansson (Sep 28, 2022 16:30 GMT+1)

J Johansson

Dated: 28 September 2022

JOHANSSON FAMILY FOUNDATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEE DIRECTORS OF JOHANSSON FAMILY FOUNDATION LIMITED

I report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 5 to 14.

Respective responsibilities of Trustee Directors and examiner

The Trustee Directors, who are also the directors of Johansson Family Foundation Limited for the purposes of company law, are responsible for the preparation of the accounts. The Trustee Directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Grieve FCA
Moore Kingston & Smith LLP

6th Floor
9 Appold Street
London
EC2A 2AP

Dated: 28 September 2022

JOHANSSON FAMILY FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 December 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Investments	2	28,005	32,877
		-----	-----
<u>Expenditure on:</u>			
Charitable activities	3	87,581	151,936
		-----	-----
Net gains on investments	8	138,198	(2,138)
		-----	-----
Net incoming/(outgoing) resources		78,622	(121,197)
		-----	-----
Other recognised gains and losses			
Other gains or losses		(7,935)	(65,935)
		-----	-----
Net movement in funds		70,687	(187,132)
		-----	-----
Fund balances at 1 January 2021		808,387	995,519
		-----	-----
Fund balances at 31 December 2021		879,074	808,387
		=====	=====

There are no recognised gains and losses other than those passing through the profit and loss account.

The profit and loss account has been prepared on the basis that all operations are continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

JOHANSSON FAMILY FOUNDATION LIMITED

BALANCE SHEET

As at 31 December 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Investments	10		978,822		840,624
Current assets					
Cash at bank and in hand		13,587		192,431	
Creditors: amounts falling due within one year	11	(113,335)		(166,352)	
Net current (liabilities)/assets			(99,748)		26,079
Total assets less current liabilities			879,074		866,703
Creditors: amounts falling due after more than one year	12		-		(58,316)
Net assets			879,074		808,387
Income funds					
<u>Unrestricted funds</u>					
General unrestricted funds		879,064		808,377	
Share capital		10		10	
			879,074		808,387
			879,074		808,387

JOHANSSON FAMILY FOUNDATION LIMITED

BALANCE SHEET (Continued)

As at 31 December 2021

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustee Directors on 28 September 2022


Jerker Johansson (Sep 28, 2022 16:30 GMT+1)

J Johansson
Trustee

Company Registration No. 06882190

JOHANSSON FAMILY FOUNDATION LIMITED

STATEMENT OF CASH FLOWS

For the year ended 31 December 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash absorbed by operations	16		(206,849)		(287,630)
Investing activities					
Proceeds on disposal of investments		-		398,801	
Interest received		28,005		32,877	
Net cash generated from investing activities			28,005		431,678
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(178,844)		144,048
Cash and cash equivalents at beginning of year			192,431		48,383
Cash and cash equivalents at end of year			13,587		192,431

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1 Accounting policies

Charity information

Johansson Family Foundation Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 10 Lansdowne Road, London, W11 3LW.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustee Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

The directors continue to monitor the risk posed by the ongoing COVID 19 pandemic. Contingency planning put in place to help protect staff and to manage the ability to continue business under a range of circumstances has been successful in mitigating the effects of COVID 19. The directors are satisfied that any ongoing adverse impacts can continue to be managed and will not affect the longer term prosperity of the business. An adequate financial buffer remains in place to address any potential continuing financial shock.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustee Directors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is included when receivable.

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Resources expended are recognised in the period in which they are incurred on an accruals basis. Resources expended include attributable VAT which cannot be recovered. Costs of charitable activities include direct expenditure incurred through grants to partners and operational activities together with associated support costs. Grants are recognised in the period in which they are payable. Grants payable in furtherance of the charity's objects are attributed to the related classification heading in the SOFA. The costs of raising funds relate to the costs incurred by the charitable company in raising funds for the charitable work. Expenditure is allocated to the particular activity where the cost relates directly to that activity.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date except where no open market value is readily available when they are measured at transaction price less any provision for impairment. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans and other debtors receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors and other current creditors payable on demand are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.8 Foreign exchange

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

1.9 Donations payable

Donations are accounted for when the donation has been approved by the trustees and notified in writing to the beneficiary. Multiyear donations are accounted for when either the recipient has a reasonable expectation that they will receive a donation and the trustees have agreed to pay the donation without condition, or the recipient has a reasonable expectation that they will receive a donation and any condition attaching the donation is outside of the control of the charitable company.

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2021

2 Investments

	Unrestrict ed funds £	Total 2020 £
Income from investments	28,005	32,877

3 Charitable activities

	2021 £	2020 £
Grant funding of activities (see note 4)	79,183	134,047
Share of governance costs (see note 7)	8,398	17,889
	<u>87,581</u>	<u>151,936</u>

4 Grants payable

	2021 £	2020 £
Grants to institutions:		
Church of Sweden	-	10,000
Kent Place school	1,113	-
Morgan Library and Museum	25,970	91,070
MouseTrap	5,000	5,000
Stanford University	37,100	16,977
Victoria & Albert Museum	10,000	10,000
Walking With The Wounded Charity	-	500
Whizkid - The Movement for Non-Mobile	-	500
	<u>79,183</u>	<u>134,047</u>
	<u>79,183</u>	<u>134,047</u>

The charitable company included £150,000 as a donation to the Big Issue Invest Social Enterprise Investment for a programme related investment in 2017. It was treated as a donation due to the uncertainty of recovering the investment. The investment in the Big Issue Invest Social Enterprise Investment continues to be held at nil value but gave rise to income in the year of £0 (2020: £2,572).

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2021

5 Governance costs

	2021 £	2020 £
Legal and professional costs	1,598	11,289
Independent Examiners Fees	6,800	6,600
	<u>8,398</u>	<u>17,889</u>

6 Trustee Directors

None of the Trustee Directors (or any persons connected with them) received any remuneration or benefits

7 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Trustees	3	3
	<u>3</u>	<u>3</u>

No remuneration was paid in the year.

There were no employees whose annual remuneration was £60,000 or more.

8 Net (gains)/losses on investments

	Unrestricted funds £	Unrestricted funds £
Revaluation of investments	(138,198)	85,126
(Gain)/loss on sale of investments	-	(82,988)
	<u>(138,198)</u>	<u>2,138</u>

9 Taxation

The charity is exempt from corporation tax on its charitable activities.

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2021

10 Fixed asset investments

	Listed Investments £	Other investments £	Total £
Cost or valuation			
At 1 January 2021 & 31 December 2021	640,624	200,000	840,624
Net gain/(loss) on revaluation	138,198	-	138,198
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 December 2021	778,822	200,000	978,822
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2020	640,624	200,000	840,624
	<u> </u>	<u> </u>	<u> </u>

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	105,535	158,752
Accruals and deferred income	7,800	7,600
	<u> </u>	<u> </u>
	<u>113,335</u>	<u>166,352</u>

12 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Other creditors	-	58,316
	<u> </u>	<u> </u>

Other creditors relate to multi-year donations payable.

13 Share capital

	2021 £	2020 £
Ordinary share capital Issued and fully paid		
10 ordinary shares of £1 each	10	10
	<u> </u>	<u> </u>

14 Ultimate controlling party

The charity's parent company is The Johansson Family Foundation (2020: The Johansson Family Foundation), a non-profit organisation incorporated in Delaware, USA, by virtue of its shareholding. This entity is controlled by its trustees and treasurer, who are the same as for Johansson Family Foundation Limited.

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2021

15 Related party transactions

At 31 December 2021 the charity owed £28,973 (2020: £21,173) to J and S Johansson, trustees of the company. These amounts are interest free and are repayable on demand.

Remuneration of key management personnel

The remuneration of key management personnel, who are also directors, is as follows.

	2021 £	2020 £
Aggregate compensation	-	-
	=====	=====
16 Cash generated from operations	2021 £	2020 £
Surplus/(deficit) for the year	78,622	(121,197)
Adjustments for:		
Investment income recognised in statement of financial activities	(28,005)	(32,877)
Foreign exchange differences	(7,935)	(65,935)
Fair value gains and losses on investments	(138,198)	85,126
Movements in working capital:		
(Decrease) in creditors	(111,333)	(152,747)
Cash absorbed by operations	(206,849)	(287,630)
	=====	=====

JOHANSSON FAMILY FOUNDATION LIMITED

England & Wales - Charity number 1130025

Accounts

Charity Registration No. 1130025

Company Registration No. 06882190 (England and Wales)

JOHANSSON FAMILY FOUNDATION LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

JOHANSSON FAMILY FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustee Directors	J Johansson S Johansson J Karmel	(Appointed 26 August 2020)
Secretary	J Karmel	
Charity number	1130025	
Company number	06882190	
Principal address	10 Lansdowne Road London W11 3LW	
Registered office	10 Lansdowne Road London W11 3LW	
Accountants	Moore Kingston & Smith LLP Devonshire House 60 Goswell Rd, Barbican London EC1M 7AD	
Solicitors	Morgan Lewis & Bockius LLP Condor House 5-10 St Paul's Churchyard London EC4M 8AL	
Investment advisors	Citi Private Bank 25 Canada Square Canary Wharf London E14 4QA	

JOHANSSON FAMILY FOUNDATION LIMITED

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Statement of financial activities and income and expenditure account	5
Balance sheet	6 - 7
Statement of cash flows	8
Notes to the financial statements	9 - 15

JOHANSSON FAMILY FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 December 2020

The Trustee Directors present their report and accounts for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

The page headed Legal and Administrative Information forms part of this report.

Objectives and activities

The charity's objective is to advance such exclusively charitable purposes, according to the law of England and Wales, as the trustees shall decide. Specifically the charity will further the Johansson family's philanthropic activities and interests by operating as a donation making organisation.

The trustees anticipate that this objective would normally be met by making donations to registered charities for use in relation to specific projects or activities undertaken by them that the trustees are satisfied are exclusively charitable under English law.

The trustees will seek to satisfy themselves that every donation is made in furtherance of a charitable purpose that offers an identifiable benefit to the public, or a significant section of the public. The trustees have complied with the duty in S17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

The Trustee Directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Donation making policies

The trustees expect that the majority of their donations will be paid to charitable organisations in the United Kingdom and United States. The charity may also make grants to well-established international charitable organisations.

The charity will seek out potential grantees and solicit information relevant to its consideration of the grant and grant applications on a case by case basis. In the future the charity may develop a more formal method for accepting unsolicited grant applications.

Achievements and performance

Review of funds receivable and their use and future developments

Funding for the Johansson Family Foundation Limited will come primarily from contributions from various members of the Johansson Family. Charitable donations of £134,047 before foreign exchange adjustments, were made during the year and the charity incurred governance costs of £17,889. At the year end the charity had reserves of £808,387

In the future the Johansson Family Foundation Limited will continue to act as a vehicle for the Johansson Family's charitable giving in the United Kingdom and United States. The goals of the charity will evolve as directed by the trustees.

Investment powers

In accordance with the Memorandum and Articles of Association the charity has the power to invest in such charitable purposes as the Trustees see fit.

JOHANSSON FAMILY FOUNDATION LIMITED

TRUSTEES' REPORT (Continued)(INCLUDING DIRECTORS' REPORT)

For the year ended 31 December 2020

Risk management and reserves policy

The charity has the power to set aside funds for special purposes or as reserves against future expenditure as the trustees see fit. The charity's policy on reserves is to maintain ample reserves to meet commitments that the charity has taken on. The trustees consider that there are minimal risks facing the Foundation as it is a solely donation making charity, they have not therefore made a formal risk assessment.

Structure, governance and management

The charity is a company limited by shares governed by its Memorandum and Articles of Association dated 20 April 2009.

The Trustee Directors, who are also the directors for the purpose of company law, and who served during the year were:

J Johansson

S Johansson

S Eyers

J Karmel

(Resigned 26 August 2020)

(Appointed 26 August 2020)

The method of appointment and resignation of the trustees is set out in the Articles of Association. The Memorandum and Articles of Association allow for an unlimited number of trustees but a minimum of three. This report represents the directors' report required by S417 of the Companies Act 2006.

Structure, governance and management

The trustees hold periodic board meetings to discuss important charity matters. The day to day management and administration of the charity was undertaken by S Eyers.

Trustee induction and training

Johansson Family Foundation Limited has no formal procedure for the induction and training of trustees, however the company secretary distributes charity commission publications to ensure the trustees are aware of their responsibilities.

Related parties

Johansson Family Foundation, a Non-stock Non-profit Corporation organised under the Delaware General Corporation Law has complimentary objectives, and owns the share capital of Johansson Family Foundation Limited.

JOHANSSON FAMILY FOUNDATION LIMITED

TRUSTEES' REPORT (Continued)(INCLUDING DIRECTORS' REPORT)

For the year ended 31 December 2020

Statement of Trustees' responsibilities

The Trustee Directors, who are also the directors of Johansson Family Foundation Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustee Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustee Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustee Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustee Directors.


Johansson (Oct 12, 2021 20:26 GMT+2)

J Johansson

Dated: 12 October 2021

JOHANSSON FAMILY FOUNDATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEE DIRECTORS OF JOHANSSON FAMILY FOUNDATION LIMITED

I report on the accounts of the charity for the year ended 31 December 2020, which are set out on pages 5 to 15.

Respective responsibilities of Trustee Directors and examiner

The Trustee Directors, who are also the directors of Johansson Family Foundation Limited for the purposes of company law, are responsible for the preparation of the accounts. The Trustee Directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP

Andrew Grieve FCA
Moore Kingston & Smith LLP

Devonshire House
60 Goswell Rd, Barbican
London
EC1M 7AD

Dated: 12 October 2021

JOHANSSON FAMILY FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 December 2020

		Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income from:</u>			
Investments	3	32,877	45,662
<u>Expenditure on:</u>			
Charitable activities	4	151,936	142,628
Net gains on investments	9	(2,138)	178,757
Net (outgoing)/incoming resources		(121,197)	81,791
Other recognised gains and losses			
Other gains or losses		(65,935)	17,173
Net movement in funds		(187,132)	98,964
Fund balances at 1 January 2020		995,519	896,555
Fund balances at 31 December 2020		808,387	995,519

There are no recognised gains and losses other than those passing through the profit and loss account.

The profit and loss account has been prepared on the basis that all operations are continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

JOHANSSON FAMILY FOUNDATION LIMITED

BALANCE SHEET

As at 31 December 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Investments	11		840,624		1,324,551
Current assets					
Cash at bank and in hand		192,431		48,383	
Creditors: amounts falling due within one year	13	(166,352)		(241,913)	
Net current assets/(liabilities)			26,079		(193,530)
Total assets less current liabilities			866,703		1,131,021
Creditors: amounts falling due after more than one year	14		(58,316)		(135,502)
Net assets			808,387		995,519
Income funds					
<u>Unrestricted funds</u>					
General unrestricted funds		808,377		995,509	
Share capital		10		10	
			808,387		995,519
			808,387		995,519

JOHANSSON FAMILY FOUNDATION LIMITED

BALANCE SHEET (Continued)

As at 31 December 2020

For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustee Directors on 12 October 2021


Jerker Johansson (Oct 12, 2021 20:26 GMT+2)

J Johansson
Trustee

Company Registration No. 06882190

JOHANSSON FAMILY FOUNDATION LIMITED

STATEMENT OF CASH FLOWS

For the year ended 31 December 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash absorbed by operations	18		(287,630)		(341,399)
Investing activities					
Proceeds on disposal of investments		398,801		-	
Interest received		32,877		45,662	
Net cash generated from investing activities			431,678		45,662
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			144,048		(295,737)
Cash and cash equivalents at beginning of year			48,383		344,120
Cash and cash equivalents at end of year			192,431		48,383

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

1 Accounting policies

Charity information

Johansson Family Foundation Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 10 Lansdowne Road, London, W11 3LW.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustee Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

The directors continue to monitor the risk posed by the ongoing COVID 19 pandemic. Contingency planning put in place to help protect staff and to manage the ability to continue business under a range of circumstances has been successful in mitigating the effects of COVID 19. The directors are satisfied that any ongoing adverse impacts can continue to be managed and will not affect the longer term prosperity of the business. An adequate financial buffer remains in place to address any potential continuing financial shock.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustee Directors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is included when receivable.

1.5 Resources expended

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2020

1 Accounting policies

(Continued)

Resources expended are recognised in the period in which they are incurred on an accruals basis. Resources expended include attributable VAT which cannot be recovered. Costs of charitable activities include direct expenditure incurred through grants to partners and operational activities together with associated support costs. Grants are recognised in the period in which they are payable. Grants payable in furtherance of the charity's objects are attributed to the related classification heading in the SOFA. The costs of raising funds relate to the costs incurred by the charitable company in raising funds for the charitable work. Expenditure is allocated to the particular activity where the cost relates directly to that activity.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.8 Foreign exchange

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2020

1 Accounting policies

(Continued)

1.9 Donations payable

Donations are accounted for when the donation has been approved by the trustees and notified in writing to the beneficiary. Multiyear donations are accounted for when either the recipient has a reasonable expectation that they will receive a donation and the trustees have agreed to pay the donation without condition, or the recipient has a reasonable expectation that they will receive a donation and any condition attaching the donation is outside of the control of the charitable company.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Investments

	Unrestricted funds £	Total 2019 £
Income from investments	32,877	42,033
Interest receivable	-	3,629
	<u>32,877</u>	<u>45,662</u>

4 Charitable activities

	2020 £	2019 £
Grant funding of activities (see note 5)	134,047	127,495
Share of governance costs (see note 7)	17,889	15,133
	<u>151,936</u>	<u>142,628</u>

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2020

5 Grants payable

	2020	2019
	£	£
Grants to institutions:		
Avondale Extra	-	500
Church of Sweden	10,000	-
City Music Foundation	-	1,000
Dantree School PTA	-	1,000
Greenhouse	-	61,000
Kent Place school	-	773
Lyford Cay Foundation inc	-	16,374
Morgan Library and Museum	91,070	26,828
MouseTrap	5,000	10,000
Stanford University	16,977	-
The Spiritual Psychological Society		500
Victoria & Albert Museum	10,000	10,000
W11 children's Opera Trust	-	1,500
Walking With The Wounded Charity	500	-
Whizkid - The Movement for Non-Mobile	500	-
Other	-	(1,982)
	<u>134,047</u>	<u>127,495</u>
	<u>134,047</u>	<u>127,495</u>

The charitable company included £150,000 as a donation to the Big Issue Invest Social Enterprise Investment for a programme related investment in 2017. It was treated as a donation due to the uncertainty of recovering the investment. The investment in the Big Issue Invest Social Enterprise Investment continues to be held at nil value but gave rise to income in the year of £2,572.

6 Governance costs

	2020	2019
	£	£
Legal and professional costs	11,289	8,533
Independent Examiners Fees	6,600	6,600
	<u>17,889</u>	<u>15,133</u>

7 Trustee Directors

None of the Trustee Directors (or any persons connected with them) received any remuneration or benefits

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2020

8 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020	2019
	Number	Number
Trustees	3	3
	<u>3</u>	<u>3</u>

No remuneration was paid in the year.

There were no employees whose annual remuneration was £60,000 or more.

9 Net gains/(losses) on investments

	Unrestricted	Unrestricted
	funds	funds
	£	£
Revaluation of investments	85,126	(178,757)
Gain/loss on sale of investments	(82,988)	-
	<u>2,138</u>	<u>(178,757)</u>

10 Taxation

The charity is exempt from corporation tax on its charitable activities.

12 Financial instruments

	2020	2019
	£	£
Carrying amount of financial assets		
Equity instruments measured at cost less impairment	840,624	1,324,551
	<u>840,624</u>	<u>1,324,551</u>
Carrying amount of financial liabilities		
Measured at amortised cost	224,668	377,415
	<u>224,668</u>	<u>377,415</u>

13 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	158,752	234,313
Accruals and deferred income	7,600	7,600
	<u>166,352</u>	<u>241,913</u>

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2020

14 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Other creditors	58,316	135,502

Other creditors relate to multi-year donations payable.

15 Share capital

	2020	2019
	£	£
Ordinary share capital Issued and fully paid		
10 ordinary shares of £1 each	10	10

16 Ultimate controlling party

The charity's parent company is The Johansson Family Foundation (2019: The Johansson Family Foundation), a non-profit organisation incorporated in Delaware, USA, by virtue of its shareholding. This entity is controlled by its trustees and treasurer, who are the same as for Johansson Family Foundation Limited.

17 Related party transactions

At 31 December 2020 the charity owed £21,173 (2019: £18,323) to J and S Johansson, trustees of the company. These amounts are interest free and are repayable on demand.

Remuneration of key management personnel

The remuneration of key management personnel, who are also directors, is as follows.

	2020	2019
	£	£
Aggregate compensation	-	-

JOHANSSON FAMILY FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2020

18 Cash generated from operations	2020	2019
	£	£
(Deficit)/surplus for the year	(121,197)	81,791
Adjustments for:		
Investment income recognised in statement of financial activities	(32,877)	(45,662)
Foreign exchange differences	(65,935)	17,173
Fair value gains and losses on investments	85,126	(178,757)
Movements in working capital:		
(Decrease) in creditors	(152,747)	(215,944)
Cash absorbed by operations	<u>(287,630)</u>	<u>(341,399)</u>


Johansson Family Foundation Limited - Final Accounts - YE 31 December 2020 - for signing

Final Audit Report

2021-10-12

Created:	2021-10-12
By:	Lucy Crocker (lcrocker@mks.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAEj07yPfcvG4rDNwssp8RTd3nipT1Gqy

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