

Charity No. 1130023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ALL SAINTS CHURCH, WINGERWORTH

**Annual Report
and
Financial Statements
Of the
Trustees**

For the year ended 31st December 2022

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ALL SAINTS, WINGERWORTH**

**ANNUAL REPORT
FOR THE YEAR ENDED 31st DECEMBER 2022**

The Parochial Church Council of the Ecclesiastical Parish of All Saints, Wingerworth (All Saints Church, Wingerworth) and a member of the Church of England in the Diocese of Derby was registered with the Charity Commissioners (No. 1130023) on the 28th June 2009.

The Trustees who served during the period from January 1st to 31st December 2021 were: -

Mrs C E Austin	Mr G Barnes	Mrs K Barnes
Mr R Booth	Mrs B Caudle	Mrs I Clark
Mrs K Duckett	Mr A M Harrop	Mrs Y L Jones ¹
Mrs A Knyhynyckyj	Mr N Knyhynyckyj	Mrs J Magson
Mrs C Nason	Mrs D Tomlison ²	Mrs J Wood ³

Notes: - ¹Mrs Y L Jones was appointed to the PCC as a Trustee on 26th April 2022. ²Mrs D Tomlinson stood down from the PCC at the APCM on 26th April 2022. ³Mrs J Wood resigned from the PCC on 20th June 2022.

Additionally, Father James Milwain served in a non-Trustee capacity as PCC Chair from January 2022 to end May 2022.

The Trust Objects and Purposes are the promotion of the Christian faith in accordance with the doctrines of the Church of England in the Ecclesiastical Parish of Wingerworth in the county of Derbyshire. All Saints Wingerworth also makes grants to organisations for the promotion of the Christian faith throughout the world and for relief of hardship and distress and provides buildings, services and other facilities for the wider benefit of the community in Derbyshire.

During the period the charity served this Public Benefit in the following ways: -

1. Each year a sum representing 6% of the church's 'Planned Giving' receipts is added to a designated fund for grants to be made to local and national charities, and international agencies, for the relief of poverty, support of the homeless, care of the sick and elderly, and furtherance of the Church's mission work. Grants totalling £2028.76 were made in March 2022
2. After the lifting of the Covid restrictions the charity immediately re-adopted its previous practice of opening the church building 7 days a week in daylight hours for any member of the public to visit for quiet contemplation and prayer.
3. The charity normally further organises services for the spiritual benefit of any member of the public who wishes to attend for worship. In addition to traditional Sunday Eucharist and Evensong services the charity has usually offered a mid-week Eucharist for those unable to attend on Sunday, but in the absence of an incumbent minister this has not been possible this year. Similarly All-Age family services which were taking place at least once a month have had to be postponed during this interregnum period. Specialist services for Christmas, Harvest and Remembrance Sundays have been held during 2022, however, with attendance approaching pre-Covid levels. The charity has continued to maintain close links with the local schools with visits again proving a popular way of introducing children to Church.
4. During a year without an incumbent Rector the charity was fortunate to have a curate, Reverend Father James Milwain, appointed to serve the last few months of his training as Priest in Charge of All Saints before he was fully ordained as a minister and then left to take up a new role in May. The charity has otherwise relied on visiting retired 'Clergy with Permission to Officiate' to conduct its Eucharist Services, ably assisted by its two licenced readers, Anne Knyhynyckyj and Kay Duckett who

have also presided at Funeral and Interment of Ashes services. The Trustees wish to express their deep gratitude to them, and to the Wardens, Janet Magson and Carol Austin, who have worked tirelessly to allow the Church to operate as near normally as possible.

5. The charity keeps a well-maintained churchyard which still boasts an open burial ground, for deceased members of the Parish. Within the churchyard a specially created and maintained 'Garden of remembrance' offers bereaved relatives and other members of the public a beautiful and restful place to sit quietly.
6. The charity has a modern Church Centre facility which is normally available throughout the year for hire for individual family celebrations, group functions, or societies, regardless as to whether they are members of the church. This Centre, too, had to close with the advent of Covid, but groups did start to return after the easing of restrictions. The Church Centre premises had been made available for pre- and post-school activities for a local childcare group during the pandemic, and that arrangement remained in place until the end of the school Summer term in July, after which it was terminated.

Structure, Governance and Management

The charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

The method of appointment of PCC members (charity trustees) is set out in the Church Representation Rules. At All Saints, Wingerworth, the membership of the PCC normally consists of the incumbent (or Priest-in-Charge), churchwardens, reader, representatives to the Deanery Synod, and members elected by those members of the congregation who are on the Electoral Roll of the church. All those who attend our services are encouraged to register on the Electoral Roll and to stand for election to the PCC. During this interregnum year the PCC has been led by Andrew Harrop who is the appointed Lay Chair.

Other Matters

The trustees of the charity are aware of their responsibilities for ensuring that any Safeguarding matters, as well as non-Safeguarding serious incidents, brought to their attention, are recorded, investigated, and reported to both the Church Authorities, the Charities Commission, and where appropriate, to the Police. Investigations have found no such matters or serious incidents in the year ending December 31st 2022, and the Trustees believe, to the best of their knowledge, there have been none in any previous year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ALL SAINTS, WINGERWORTH
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31st DECEMBER 2022

This report is to the members of the Ecclesiastical Parish of All Saints, Wingerworth (Charity No. 1130023) on provisional accounts for the year ended 31st December 2022.

Respective Responsibilities of Trustees and Examiner

The Charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43 of the Act)
- To follow procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and of seeking explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the Course of my examinations no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
 - Proper accounting records are kept (in accordance with section 41 of the Act); and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: M. G. Walker

Date: 28.2.23.

M. G. Walker & Co Ltd
119a High Street
Clay Cross
Derbyshire
S45 9DZ

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ALL SAINTS, WINGERWORTH**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st DECEMBER 2022**

	<u>Note</u>	Activity by the Church/Church Centre				
		<u>Unrestricted Funds</u>		<u>Restricted</u>	<u>Total Funds</u>	
		<u>General</u>	<u>Ch Centre</u>	<u>Funds</u>	2022	2021
					£	£
INCOMING RESOURCES						
Voluntary Income	2.a	42973	0	0	42973	47562
Activities for generating Funds	2.b	5531	0	7016	12547	11273
Bank Interest & Income from Investments	2.c	26	0	0	26	7
Income from Church Activities	2.d	8582	21054	3233	32869	19639
Other Incoming Resources	2.e	0	0	0	0	200
TOTAL INCOMING RESOURCES		57112	21054	10249	88415	78681
RESOURCES USED						
Grants	3.a	2029	0	0	2029	1155
Activities relating to the work of the church	3.b	54527	15695	14045	84267	95983
Fund Raising and Publicity	3.c	700	0	0	700	0
Church Management and Administration	3.d	513	0	0	513	1146
TOTAL RESOURCES EXPENDED		57769	15695	14045	87509	98284
NET INCOMING/(OUTGOING) RESOURCES		-657	5359	-3796	906	-19603
Year-end adjustments						1190
TRANSFER OF FUNDS (accrual)	10	-1000		1000		0
NET MOVEMENT IN FUNDS		-1657	5359	-2796	906	-18413
Balances brought forward at 1st January 2022		10559	231910	23778	266248	284380
Balances to carry forward at 31st December 2022		8902	237270	20982	267154	265968

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ALL SAINTS, WINGERWORTH**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st DECEMBER 2022**

		<u>Note</u>		Activity by the Church/Church Centre			Agencies		
								Funds collected	
								for and/or passed	
								on to others	
									Grand
									Total

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ALL SAINTS, WINGERWORTH

BALANCE SHEET AS AT 31st DECEMBER 2022

		Totals	
	Note	2022	2021
FIXED ASSETS			
Tangible Fixed Assets - Church Centre	6	230,000	230,000
CURRENT ASSETS			
Debtors	8		
Short term deposits		0.00	8,076
Cash at Hand and in Bank		<u>38,326</u>	<u>28,596</u>
		38,326	36,672
LIABILITIES			
Creditors: Amounts falling due within one year	9	<u>-1,437</u>	<u>-704</u>
NET CURRENT ASSETS		36889	35968
TOTAL NET ASSETS		<u>266889</u>	<u>265968</u>
PARISH FUNDS			
Unrestricted	7		
- Church		8378	8241
- Designated		<u>2396</u>	<u>2318</u>
- TOTAL GENERAL FUND		10774	10559
- Church Centre		237270	231910
Restricted		<u>18845</u>	<u>23498</u>
- Church		18845	23498
		<u>266889</u>	<u>265968</u>

Approved by the trustees and PCC and signed on its behalf by:



 (Rector of All Saints)

or: -
 Andrew Harrop (Lay Chair of the PCC)

and: -

 Janet Magson (Churchwarden)


 Richard Booth (Treasurer)


 Carol Austin (Churchwarden)

The notes on pages 7 to 14 form part of these accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ALL SAINTS, WINGERWORTH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

2 INCOMING RESOURCES

	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>	<u>Total Funds</u>	
	<u>General</u>	<u>Church Centre</u>		<u>2022</u>	<u>2021</u>
	£	£	£	£	£
2.a VOLUNTARY INCOME					
Planned Giving					
Gift Aid Donations	20834.00			20834.00	23040.40
Income tax recovered	8426.23			8426.23	9648.29
Other	5858.27			5858.27	5939.00
Collections (open plate)	2895.44			2895.44	2113.83
Legacies	0.00			0.00	0.00
Donations, appeals, etc.	4959.31		0.00	4959.31	6820.87
	<u>42973.25</u>	<u>0.00</u>	<u>0.00</u>	<u>42973.25</u>	<u>47562.39</u>
2.b ACTIVITIES FOR RAISING FUNDS					
Donations for Flowers				0.00	0.00
Bookstalls & Other Stalls				0.00	0.00
Patronage Scheme			3601.00	3601.00	3390.00
Monthly Draw Prize Fund				0.00	0.00
Fetes, Bazaars, and other Fund Raising Events	5530.66		3414.93	8945.59	7883.28
	<u>5530.66</u>	<u>0.00</u>	<u>7015.93</u>	<u>12546.59</u>	<u>11273.28</u>
2.c INCOME FROM INVESTMENTS					
Central Board of Finance	25.72			25.72	5.95
Bank Interest	0.14			0.14	1.04
	<u>25.86</u>	<u>0.00</u>	<u>0.00</u>	<u>25.86</u>	<u>6.99</u>
2.d INCOME FROM CHURCH ACTIVITIES					
Church and Church Hall lettings + other income	1000.00	21054.33	0.00	22054.33	10203.58
Subs and attendance fees on courses	0.00			0.00	0.00
Sequestration Income			3233.00	3233.00	844.00
Fees for weddings and funerals	7582.00			7582.00	8591.00
	<u>8582.00</u>	<u>21054.33</u>	<u>3233.00</u>	<u>32869.33</u>	<u>19638.58</u>
2.e OTHER INCOMING RESOURCES					
Organ and choir fund income				0.00	200.00
Jonathan's Leaving Gift					
Building maintenance				0.00	
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>200.00</u>
TOTAL INCOMING RESOURCES	<u>57111.77</u>	<u>21054.33</u>	<u>10248.93</u>	<u>88415.03</u>	<u>78681.24</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ALL SAINTS, WINGERWORTH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

2 INCOMING RESOURCES	<u>Unrestricted Funds</u>		<u>Restricted</u>	<u>Total Funds</u>		<u>Agencies</u>	<u>Grand</u>
	<u>General</u>	<u>Church Centre</u>	<u>Funds</u>	2022	2021	<u>Funds</u>	
	£	£	£	£	£	<u>collected/held for others</u>	
2.a VOLUNTARY INCOME							
Planned Giving							
Gift Aid Donations	20834.00			20834.00	23040.40		20834.00
Income tax recovered	8426.23			8426.23	9648.29		8426.23
Other	5858.27			5858.27	5939.00		5858.27
Collections (open plate)	2895.44			2895.44	2113.83		2895.44
Legacies	0.00			0.00	0.00		0.00
Donations, appeals, etc.	4959.31		0.00	4959.31	6820.87		4959.31
	<u>42973.25</u>	<u>0.00</u>	<u>0.00</u>	<u>42973.25</u>	<u>47562.39</u>	<u>0.00</u>	<u>42973.25</u>
2.b ACTIVITIES FOR RAISING FUNDS							
Donations for Flowers				0.00	0.00	50.00	50.00
Bookstalls & Other Stalls				0.00	0.00		0.00
Patronage Scheme			3601.00	3601.00	3390.00		3601.00
Monthly Draw Prize Fund				0.00	0.00	889.00	889.00
Fetes, Bazaars, and other Fund Raising Events	5530.66		3414.93	8945.59	7883.28		8945.59
	<u>5530.66</u>	<u>0.00</u>	<u>7015.93</u>	<u>12546.59</u>	<u>11273.28</u>	<u>939.00</u>	<u>13485.59</u>
2.c INCOME FROM INVESTMENTS							
Central Board of Finance	25.72			25.72	5.95		25.72
Bank Interest	0.14			0.14	1.04		0.14
	<u>25.86</u>	<u>0.00</u>	<u>0.00</u>	<u>25.86</u>	<u>6.99</u>	<u>0.00</u>	<u>25.86</u>
2.d INCOME FROM CHURCH ACTIVITIES							
Church and Church Hall lettings + other income	1000.00	21054.33	0.00	22054.33	10203.58		22054.33
Subs and attendance fees on courses	0.00			0.00	0.00		0.00
Sequestration Income			3233.00	3233.00	844.00		3233.00
Fees for weddings and funerals	7582.00			7582.00	8591.00	2190.00	9772.00
	<u>8582.00</u>	<u>21054.33</u>	<u>3233.00</u>	<u>32869.33</u>	<u>19638.58</u>	<u>2190.00</u>	<u>35059.33</u>
Organ and choir fund income				0.00	200.00		0.00
Jonathan's Leaving Gift							0.00
Building maintenance				0.00			0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>200.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL INCOMING RESOURCES	<u>57111.77</u>	<u>21054.33</u>	<u>10248.93</u>	<u>88415.03</u>	<u>78681.24</u>	<u>3129.00</u>	<u>91544.03</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ALL SAINTS, WINGERWORTH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

3 RESOURCES EXPENDED

	<u>Unrestricted Funds</u>		<u>Restricted</u>	<u>Total Funds</u>	
	<u>General</u>	<u>Church Centre</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£	£
3.a GRANTS					
Missionary & Charitable Giving	2028.76			2028.76	1155.00
- From Charities Fund				0.00	0.00
Charities Overseas				0.00	0.00
- Missionary Societies				0.00	0.00
Relief and Development Agencies				0.00	0.00
Home Mission & Other Church Societies				0.00	0.00
	<u>2028.76</u>	<u>0.00</u>	<u>0.00</u>	<u>2028.76</u>	<u>1155.00</u>
3.b ACTIVITIES DIRECTLY RELATING TO THE WORK OF THE CHURCH					
Ministry: Diocesan Common Fund	39000.00			39000.00	40000.00
Fees passed over to Diocese				0.00	0.00
Clergy Expenses & other Clergy Costs	0.00			0.00	1361.43
Other Salaries and Support Costs	7138.05			7138.05	3774.21
Church: Running Expenses	6488.42		0.00	6488.42	5456.75
Maintenance	695.44		750.00	1445.44	6499.05
Costs under Sequestration			1827.10	1827.10	392.46
Upkeep of Services	432.13			432.13	442.91
Expenditure on Flowers				0.00	0.00
Upkeep of Churchyard	772.57			772.57	1031.73
Church Centre Running Expenses		15695.11		15695.11	10026.66
Major Repairs & Capital Items under £1000	0.00			0.00	0.00
Church restructuring			11467.77	11467.77	26997.97
Community Transport	0.00			0.00	0.00
Parish Mission				0.00	0.00
	<u>54526.61</u>	<u>15695.11</u>	<u>14044.87</u>	<u>84266.59</u>	<u>95983.17</u>
3.c FUND RAISING AND PUBLICITY					
Fund Raising Events	700.00			700.00	0.00
Monthly Prize Draw Prizes and registration				0.00	0.00
	<u>700.00</u>	<u>0.00</u>	<u>0.00</u>	<u>700.00</u>	<u>0.00</u>
3.d CHURCH MANAGEMENT & ADMINISTRATION					
Administration	513.34			513.34	1145.92
Jonathan's leaving Gift				0.00	0.00
Governance Costs				0.00	0.00
	<u>513.34</u>	<u>0.00</u>	<u>0.00</u>	<u>513.34</u>	<u>1145.92</u>
TOTAL RESOURCES EXPENDED	<u>57768.71</u>	<u>15695.11</u>	<u>14044.87</u>	<u>87508.69</u>	<u>98284.09</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ALL SAINTS, WINGERWORTH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

3 RESOURCES EXPENDED	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>	<u>Total Funds</u>		<u>Agency Funds passed to others</u>	<u>Grand Total</u>
	<u>General</u>	<u>Church Centre</u>		<u>2022</u>	<u>2021</u>		
	£	£	£	£	£	£	£
3.a GRANTS							
Missionary & Charitable Giving	2028.76			2028.76	1155.00		2028.76
- From Charities Fund				0.00	0.00		0.00
Charities Overseas				0.00	0.00		0.00
- Missionary Societies				0.00	0.00		0.00
Relief and Development Agencies				0.00	0.00		0.00
Home Mission & Other Church Societies				0.00	0.00		0.00
	<u>2028.76</u>	<u>0.00</u>	<u>0.00</u>	<u>2028.76</u>	<u>1155.00</u>	<u>0.00</u>	<u>2028.76</u>
3.b ACTIVITIES DIRECTLY RELATING TO THE WORK OF THE CHURCH							
Ministry: Diocesan Common Fund	39000.00			39000.00	40000.00		39000.00
Fees passed over to Diocese				0.00	0.00	0.00	0.00
Clergy Expenses & other Clergy Costs	0.00			0.00	1361.43		0.00
Other Salaries and Support Costs	7138.05			7138.05	3774.21	1335.00	8473.05
Church: Running Expenses	6488.42		0.00	6488.42	5456.75		6488.42
Maintenance	695.44		750.00	1445.44	6499.05		1445.44
Costs under Sequestration			1827.10	1827.10	392.46		1827.10
Upkeep of Services	432.13			432.13	442.91		432.13
Expenditure on Flowers				0.00	0.00	0.00	0.00
Upkeep of Churchyard	772.57			772.57	1031.73		772.57
Church Centre Running Expenses		15695.11		15695.11	10026.66		15695.11
Major Repairs & Capital Items under £1000	0.00			0.00	0.00		0.00
Church restructuring			11467.77	11467.77	26997.97		11467.77
Community Transport	0.00			0.00	0.00		0.00
Parish Mission				0.00	0.00		0.00
	<u>54526.61</u>	<u>15695.11</u>	<u>14044.87</u>	<u>84266.59</u>	<u>95983.17</u>	<u>1335.00</u>	<u>85601.59</u>
3.c FUND RAISING AND PUBLICITY							
Fund Raising Events	700.00			700.00	0.00		700.00
Monthly Prize Draw Prizes and registration				0.00	0.00	1046.05	1046.05
	<u>700.00</u>	<u>0.00</u>	<u>0.00</u>	<u>700.00</u>	<u>0.00</u>	<u>1046.05</u>	<u>1746.05</u>
3.d CHURCH MANAGEMENT & ADMINISTRATION							
Administration	513.34			513.34	1145.92		513.34
Jonathan's leaving Gift				0.00	0.00	0.00	0.00
Governance Costs				0.00	0.00		0.00
	<u>513.34</u>	<u>0.00</u>	<u>0.00</u>	<u>513.34</u>	<u>1145.92</u>	<u>0.00</u>	<u>513.34</u>
TOTAL RESOURCES EXPENDED	<u>57768.71</u>	<u>15695.11</u>	<u>14044.87</u>	<u>87508.69</u>	<u>98284.09</u>	<u>2381.05</u>	<u>89889.74</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ALL SAINTS, WINGERWORTH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

4	DIOCESAN PARISH SHARE	2022 £	2021 £	
	Payment of Current Year	39000	40000	
5	STAFF COSTS	2022 £	2021 £	
	Wages and Salaries			
	Other 'salaries' and support Costs	7138	5136	
	Honoraria and Support Costs (Church Centre)	4862	2975	
		12000	8111	
6	FIXED ASSETS FOR USE OF THE PCC	Freehold Land & Buildings £	Church Centre Equipment £	TOTAL £
6.a	Tangible Fixed Assets			
	Actual Cost			
	At 1st January 2022	230000		230000
	At 31st December 2022	230000	0	230000
	Depreciation			
	At 1st January 2022	-		0
	Charge for the year	-	0	-
	At 31st December 2022	-	0	0
	NET BOOK VALUE AT 31st DECEMBER 2022	230000	-	230000
	NET BOOK VALUE AT 31st DECEMBER 2022	230000	-	230000

The freehold land and buildings comprise the Church Centre valued at its cost price when it was built in 1996. The Church Centre equipment comprises the furniture and furnishings of the Centre, the computer and the kitchen equipment. The freehold photocopier was disposed of in 2017 and a new one taken on long-term lease rental

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ALL SAINTS, WINGERWORTH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

7 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted	Designated	Church Centre	Restricted	TOTAL	Agency Funds held for others
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>		
	£	£	£	£	£	£
Fixed Assets for Church Use	-	-	230000	-	230000	-
Current Assets	8917		7270	20702	36889	
Current Liabilities	-	-	-	-	-	1437
	<u>8917</u>	<u>0</u>	<u>237270</u>	<u>20702</u>	<u>266889</u>	<u>1437</u>

8 ANALYSIS OF NET ASSETS BY FUND

	<u>2022</u>	<u>2021</u>
	£	£
Income Tax Recoverable	0	
Other Debtors	<u>0</u>	<u></u>
	<u>0</u>	<u>0</u>

9 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2022</u>	<u>2021</u>
	£	£
Church Centre	0	0
Other Creditors	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

Activity Analysis by fund - All Funds

EXPLANATION OF YEAR-END TRANSFERS

Fund	Money held for Bellringers	Assigned Fees Outstanding	Prize Draw Funds	Fund A	Flower Arrangers' Money	20-Vision-20 Restructuring Fund	Quinquennial Reserve account	Sequestration Fund	Organ and choir Fund	Roof and Buildings Fabric Maintenance Fund	The Patronage Fund	Church Centre Specific Funds	Mission Work Fund	Money held for Officers	Charities Accrual Fund	General Reserve Funds		Total All Funds
Closing balances from 2022 Consolidated Church & Church Centre Accounts	516.29	0.00	-157.05	0.00	330.00	0.00	12000.00	1857.44	44.00	1250.00	3601.00	7269.56	1950.00	748.00	2396.41	6520.55		38326.20
Proposed Transfers (+/-)			157.05							1250.00	-3601.00			-748.00		2941.95		0.00
Thus opening balances entered on 2023 Funds Sheet	516.29	0.00	0.00	0.00	330.00	0.00	12000.00	1857.44	44.00	2500.00	0.00	7269.56	1950.00	0.00	2396.41	9462.50		38326.20
NOTES: -	1		2			8	4			6	5	9			3	7		38326.20

KEY:



Agency Funds	846.29	
Restricted Funds	14544.00	
Church Centre Specific Funds	7269.56	38326.20
General and designated funds	15666.35	

NOTE: -

- Assigned fees outstanding: During the interregnum all Assigned fees due have been charged into the Sequestration Fund. As and when a new incumbent is appointed and surplus owed to, or shortfall owed from, the Diocese will be made from there.
- Prize Draw funds have been re-set to zero for the start of the new year. Shortfall was largely due to phasing of when renewal fees came in compared to last year.
- Charities fund accrues automatically through the year at 6% of planned giving (inc tax refunds). Grants will be made in the New Year - usually in February
- The £1000 automatic annual quinquennial accrual from year 2022 has again been left in the fund this year to go towards the anticipated high cost of flat roof replacement requirements as thrown up at the Quinquennial inspection held in December 2021. The fund will continue to attract an automatic accrual of £1000 p.a. up to a maximum fund total of £20000 for such work expected in the 5 year period until the 2026 inspection.
- The Patrons Fund exists to contribute towards normal running and maintenance costs of the actual Church building, so the year-end balance has been transferred back to the General Reserve to help cover the massively higher fuel bills anticipated in 2023 (see 7 below).
- It is felt prudent to leave at least £2500 as a general maintenance contingency for minor (non-quinquennial) repair works as required, including: - the 5 year fixed electrical inspection now due; the new storage cupboard (matching the Ringing Chamber Screen) to complete the re-structuring of the church; and to replace the Sacristy Burglar alarm which has recently become inoperable.
- The year opened with the General Reserve at £8240. These adjustments have allowed it to close at £9463 which compares very favourably with the £5000 which the PCC have always considered it prudent to hold in case of unexpected contingencies, but it should be remembered that we face a potential fuel cost increase of over £6000 in 2023, (largely unavoidable because of the Standing Charge element). With no other change in circumstances, therefore, a full year might have been expected to have yielded a General Reserve Fund nearer to £3500. This year has also benefitted from a £900 contribution to fuel costs from the Diocesan Energy Fund, but there is no guarantee that such help will be possible next year, when energy costs are expected to rise again.
- The £8052 which was set aside in the 20-Vision-20 Restructuring Fund at the start of the year was supplemented by a further £3400 from pew sales, but even so there was a need to supplement this by a further £2960 transfer from the General Fund in order to finance the purchase of the final batch of 50 chairs in the Autumn. This was only really possible due to the magnificent response to the Craft Fayre and Christmas Tree Festivals which together netted over £3500
- The Church Centre benefitted enormously from the Chesterfield Childcare Nursery contract continuing through to July, and the extra custom generated during the period when the Parish Rooms were closed for renovation. Hence the £5400 increase in its reserves. However, recently things have turned sharply negative as the Nursery contract is terminated, the Parish Rooms have re-opened, and we expect a massive hike in energy costs. The situation is under constant review but without an uplift in room reservations it is not impossible to consider that the Church may have to provide some sort of financial help during 2023; another reason why to allow the Church's General Reserve (see 7 above) to fall any further would be a cause for concern.