

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY THE LESS, CAMBRIDGE**

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

REGISTERED CHARITY No 1130017

ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDING 31 DECEMBER 2025

Background

The Parochial Church Council (“the PCC”) of Little St Mary’s (‘LSM’) has its responsibilities to the Church vested in it by Church of England Governance Rules. These include responsibilities relating to the financial affairs of the Parish, the care, maintenance and preservation of the fabric of the church and the churchyard and to the protection by the Parish of the whole mission of the Church: pastoral, evangelistic, social and ecumenical.

The correspondence address is:

The Parish Church of St Mary the Less,
Trumpington Street,
Cambridge CB2 1QG
Tel. (01223) 366202
Registered Charity No. 1130017

Membership

The membership of the Parochial Church Council is governed by the Church Representation Rules, certain members sitting on the Council ex officio and others being elected at the Annual Parochial Church Meeting (APCM).

The Revd Canon Robert Michael Mackley	Vicar
The Revd Mark Andrew Bishop	Associate Priest
The Revd Dr Peter Benjamin Leith	Associate Vicar (from 14 September 2025)
The Revd Edward David Green	Assistant Curate (from Aug 2023 until 17 August 2025)

Churchwardens:

Geoffrey Richard Howe	from APCM 2024
Josephine Mary Wibberley	from APCM 2024 (Lay chairperson)

Members of Diocesan Synod:

Josephine Mary Wibberley	(2024-27)
Richard Gareth Llewelyn Morgan	(2024-27)

Members of the South Cambridge Deanery Synod :

Francis Stephen Curtis Thomas	(2023-26) resigned March 2025
Matthew James Bird	From APCM 2025
Franco Giuseppa Giacinto Basso	From APCM 2025
Richard Gareth Llewelyn Morgan	(2023-26)

Elected Members:	Date elected:	Term expiring:
Franco Giuseppe Giacinto Basso	APCM 2022	APCM 2025
Matthew James Bird	APCM 2025	APCM 2028
Patricia Pires Boulhosa	APCM 2022	APCM 2025
	co -opted APCM 2025	APCM 2026
Patricia Elizabeth Davies	APCM 2022	APCM 2025
Diana Dzhanian	APCM 2025	APCM 2028
Robert Shaw de Wolf	APCM 2024	APCM 2027
Catherine Mary Groom	APCM 2022	APCM 2025
Benjamin Johns	APCM 2025	APCM 2028
Kathryn Mary Jones	co-opted June 2024	APCM 2025
	APCM 2025	APCM 2028
Jeremy Gibson Dixon Musson	APCM 2024	APCM 2027
Lucy Rosamond McKitterick	APCM 2022	APCM 2025
	co-opted May 2025	APCM 2026
Mark Nigel Edward Patrick	APCM 2023	APCM 2026
Geoffrey Neil Lean Swan	APCM 2025	APCM 2028
Heidi Louise Thomas	APCM 2023	APCM 2026
Helen Elizabeth Thompson	APCM 2023	APCM 2026
Barbara Jean Wilcox	APCM 2023	APCM 2026
Christine Tipple (seconded)	May 2023	APCM 2026

The PCC met 6 times in 2025. Meetings were held in January, March, May, July, September and November 2025.

Committees

The PCC operates in the main through full meetings of its members. As required by Church of England Governance Rules, there is a Standing Committee which meets regularly in order to transact the business of the PCC, subject to any direction given by the Council. Formal committees have been constituted to direct and administer particular interests of the Council as follows:

- LSM's social responsibility work at home and abroad
- Management of an annual Christian Giving Review
- Administration of the Music Fund and Choir
- Social events
- Building and Maintenance
- Eco group to explore ways in which the parish can become an Eco parish.

In addition, informal groups have been set up to:

- Represent work with children at LSM
- Maintain the churchyard garden
- Ensure that Health and Safety standards are met particularly with regard to Parish Centre lettings

Public Benefit

The PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular the PCC try to help people without exception to live out their faith as part of the local community by using their funds to enable

1. Regular acts of worship open to the public and by administration of the sacraments. The church is open daily to visitors for quiet contemplation and prayer, and religious literature is provided.
2. Offering spiritual support and friendship to any who desire it.
3. Promoting the Christian faith among all people and at all levels. For example in our work with Children's Church, our Choir, and providing learning resources such as Advent and Lent Groups and our 'Resourcing Faith' initiative.
4. Visiting and befriending the elderly and unwell.
5. Maintaining our church fabric and garden.
6. Social activities for our congregation and beyond such as providing hospitality after Sunday Masses and significant festivals, regular Parish lunches, our successful annual Parish Barbecue.
7. Our Parish Centre to be available for hire by local groups & charities.
8. Supporting local charities eg The Foodbank and Whitworth Trust and others through our voluntary donations and the arrangement of special fundraising events.
9. Participating in Ecumenical dialogue at a local level and beyond.

Risk Management

The major risks to which the PCC is exposed have been identified, reviewed and systems established to manage those risks.

Trustees' responsibilities

The PCC members are responsible for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the PCC as at the end of the financial year and of the surplus or deficit of the PCC for that period. In preparing those financial statements, the PCC members are required to:

1. Select suitable accounting policies and then apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. Comply with applicable Accounting Standards, subject to any material departures disclosed and explained in the financial statements.
4. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue in business.

The PCC members are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the trust and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINANCIAL ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2025

THE PARISH OF SAINT MARY THE LESS, CAMBRIDGE

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Trustees' Report

The accounts for the year ending 31 December 2025 have shown an overall surplus, however, most importantly this position has been reached largely due to a very generous legacy received from a former worshipper.

Overall, total income was £919,337, and total expenditure was £269,681 a surplus of £649,656. Total legacies received were £626,897. Thus, the surplus excluding legacies was £22,759. This is £6,741 greater than the equivalent figure in 2024. The greatest concern is that general, unrestricted donations have only increased by £760, that is from £100,795 in 2024, to £101,555 in 2025. We launched a Giving Campaign in late Autumn 2025, and the response to this was generous by a few, and ignored by many, and the figures would barely show in the 2025 accounts, as January 2026 was the first month reflected in giving via the Parish Giving Scheme.

In 2025 we appointed an Associate Vicar, Fr Peter Leith, who was licensed on 14th September. The full costs of this post have been undertaken by the PCC, and these were in total £13,573 in 2025.

Our investments have had varying performance. The now renamed "Waring- Jones Associate Vicar Fund" which is a portfolio managed by Rathbones, has received further investment during 2025 (£615,749) and draw down of £18,000, with a good return percentage of about 4%. The CCLA deposit accounts have received reasonable interest income. However, as acknowledged by CCLA their investment accounts have not performed well in 2025, with an overall reduction in value of £18,000. We have discussed this position, and as CCLA are soon to be managed by a larger investment group we decided to wait and see the results in 2026.

The net assets of the Parish of Saint Mary The Less have increased from £1,363,946 to £2,049,688 an increase of £685,742 which is £58,845 more than the legacies received.

Thanks to the generosity of our benefactors, we now have considerable investments and our plan is that the income derived from those investments should fund the post of Associate Vicar. Our usual running costs of building maintenance, security and insurance, utilities, staff costs for office and administration, and Director of Music, along with Ministry costs must all come from our income which is primarily donations by worshippers. There is a great responsibility on all of us to ponder how much we value our pattern of life at LSM, and to reflect that value in our gifts.

Kathryn Jones
Treasurer

March 2026

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE LESS, CAMBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Income							
Donations and legacies	2(a)	161,869	621,424	36,583	-	819,876	208,124
Charitable activities	2(b)	49,336	-	3,891	-	53,227	54,071
Income from investments	2(c)	3,142	32,585	10,508	-	46,235	40,302
Total income		214,346	654,009	50,982	-	919,337	302,496
Expenditure							
Cost of generating funds	3(a)	-	7,256	-	-	7,256	6,666
Charitable activities:							
Ministerial costs	3(b)	100,351	18,489	7,780	-	126,621	123,782
Costs of Church activities	3(c)	92,280	1,330	23,754	-	117,365	90,562
Grants	3(d)	14,685	-	1,356	-	16,040	13,068
Governance costs	3(e)	2,400	-	-	-	2,400	2,400
Total expenditure		209,716	27,075	32,890	-	269,681	236,477
Net income/(deficit) before investment gains / losses		4,630	626,934	18,092	-	649,656	66,018
Net gains on investments							
Unrealised gains / (loss) on investment assets	4	-	49,868	-	(13,782)	36,086	28,060
Net income for the year before transfers		4,630	676,802	18,092	(13,782)	685,743	94,079
Transfers between funds		15,337	(18,000)	2,663	-	-	-
Net Movement in Funds		19,967	658,802	20,755	(13,782)	685,743	94,079
Fund Balances b/fwd at 31 December 2024		19,974	955,837	44,935	343,200	1,363,946	1,269,867
Fund Balances c/fwd at 31 December 2025		39,941	1,614,639	65,690	329,418	2,049,688	1,363,946

Income and expenditure is derived solely from continuing operations.

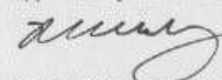
The attached notes form part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE LESS, CAMBRIDGE

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	2025		2024	
		£	£	£	£
FIXED ASSETS					
Investments	4		1,873,197		1,247,042
CURRENT ASSETS					
Debtors	5		8,638		19,447
Cash at Bank and In Hand			193,257		109,432
			<u>201,895</u>		<u>128,879</u>
CURRENT LIABILITIES					
Creditors Due Within One Year	6		<u>25,404</u>		<u>11,975</u>
NET CURRENT ASSETS			176,491		116,904
NET ASSETS			<u>2,049,688</u>		<u>1,363,946</u>
FUNDS					
Unrestricted Funds			39,941		19,974
Designated Funds	7		1,614,639		955,837
Restricted Funds	8		65,890		44,935
Endowment Funds	9		329,418		343,200
			<u>2,049,688</u>		<u>1,363,946</u>

Approved by the Parochial Church Council on 18.iii.26 and signed on its behalf by:



The Reverend Canon Robert Mackley
Chair

The attached notes form part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE LESS, CAMBRIDGE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1 ACCOUNTING POLICIES

1a Basis of preparation

St Mary The Less, Cambridge is a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (SORP FRS102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and the Charities Act 2011. The Financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. Significant accounting policies applied are set out below.

1b Going concern basis

The Trustees consider that the going concern basis is appropriate as they consider the reserves levels and expected income to be at sufficient levels to ensure that the charity can meet its financial obligations for the next 18 months.

Financial Reporting Standard 102 - Reduced disclosure exemptions

The trustees have taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102:

- the requirement of Section 7 Statement of Cash Flows.

1c Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds represent amounts given to the PCC where the donor has specified that the funds are spent on a particular purpose.

1d Investments

Investments are stated at market value

1e Income

Income from planned giving and collections are recognised as received or when the PCC is notified of its legal entitlement. Income tax recoverable on covenants or gift aid donations is recognised when the related income is recognised. Grants and legacies are recognised when the amount falls due. Rents and investment income are recognised when receivable.

1f Expenditure

Expenditure is recorded when payable, and where unpaid at the year end is included in creditors.

1g Taxation

St Mary The Less, Cambridge is a registered charity and as such is not liable to taxation.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE LESS, CAMBRIDGE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2 INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
(a) Donations and legacies:					
Offerings	101,555	-	2,000	103,555	103,375
Tax reclaimed under gift aid	27,800	-	6,383	34,183	26,633
Other donations and legacies	32,263	621,424	28,200	681,887	78,116
LPWS grant	250	-	-	250	-
	<u>161,869</u>	<u>621,424</u>	<u>36,583</u>	<u>819,876</u>	<u>208,124</u>
(b) Charitable activities:					
Rental income from lettings	11,802	-	-	11,802	12,891
Rental income from residential properties	23,400	-	-	23,400	22,720
Fund raising events and other income	14,134	-	3,891	18,025	18,460
	<u>49,336</u>	<u>-</u>	<u>3,891</u>	<u>53,227</u>	<u>54,071</u>
(c) Income from Investments:					
Bank interest & dividends	3,142	32,585	10,508	46,235	40,302
	<u>3,142</u>	<u>32,585</u>	<u>10,508</u>	<u>46,235</u>	<u>40,302</u>
Total income	<u>214,346</u>	<u>654,009</u>	<u>50,982</u>	<u>919,337</u>	<u>302,496</u>

3 EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
(a) Cost of Generating Funds					
Investment fees	-	7,256	-	7,256	6,666
	<u>-</u>	<u>7,256</u>	<u>-</u>	<u>7,256</u>	<u>6,666</u>
(b) Ministerial Costs					
Diocesan Quota	87,500	-	-	87,500	83,702
Clergy expenses	2,155	-	-	2,155	2,733
Other clergy expenses	1,384	6,246	-	7,631	433
Pastoral assistant	-	-	-	-	8,807
Associate vicar	-	12,243	-	12,243	-
Music	993	-	4,562	5,555	15,121
Upkeep of services	5,947	-	3,218	9,165	10,253
Children	1,138	-	-	1,138	1,693
Books	1,233	-	-	1,233	1,040
	<u>100,351</u>	<u>18,489</u>	<u>7,780</u>	<u>126,621</u>	<u>123,782</u>
(c) Costs of Church Activities					
Premises running costs:					
Light and heat	9,373	-	-	9,373	13,281
Water and council tax	853	1,330	-	2,183	857
Insurance	4,630	-	-	4,630	4,494
Repairs and maintenance	14,892	-	22,425	37,317	11,980
Staff costs	17,627	-	-	17,627	17,086
Organists	15,003	-	1,089	16,092	14,799
Upkeep of churchyard	833	-	240	1,073	4,027
Events	12,182	-	-	12,182	7,028
	<u>75,393</u>	<u>1,330</u>	<u>23,754</u>	<u>100,477</u>	<u>73,553</u>
Administration costs:					
Office costs	7,238	-	-	7,238	8,171
Sundries	249	-	-	249	264
Bookkeeping	7,627	-	-	7,627	5,500
Other:					
Expenditure on rental property	1,773	-	-	1,773	3,074
	<u>16,888</u>	<u>-</u>	<u>-</u>	<u>16,888</u>	<u>17,008</u>
	<u>92,280</u>	<u>1,330</u>	<u>23,754</u>	<u>117,365</u>	<u>90,562</u>
(d) Grants					
UK Mission	9,825	-	1,356	11,180	6,196
Overseas Mission	4,860	-	-	4,860	6,872
	<u>14,685</u>	<u>-</u>	<u>1,356</u>	<u>16,040</u>	<u>13,068</u>
(e) Governance Costs					
Accountancy	1,200	-	-	1,200	1,200
Independent Examiner	1,200	-	-	1,200	1,200
	<u>2,400</u>	<u>-</u>	<u>-</u>	<u>2,400</u>	<u>2,400</u>
Total Expenditure	<u>209,716</u>	<u>27,075</u>	<u>32,890</u>	<u>269,681</u>	<u>236,478</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE LESS, CAMBRIDGE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

(f) STAFF COSTS

Expenditure includes total staff costs of £32,129 (2024 - £32,129) as shown below. The average number of staff in the year was 2 (2024 - 2).

	2025 £	2024 £
Gross salaries and wages	33,104	31,557
Pension costs	614	572
	<u>33,718</u>	<u>32,129</u>

No members of the PCC received any remuneration
No PCC members claimed expenses.

4 INVESTMENTS

	2025 £	2024 £
Market value at 31 December 2024	1,247,042	1,167,846
Additions	585,000	50,000
Disposals	-	-
Income	30,325	25,802
Investment fees	(7,256)	(6,666)
Withdrawals	(18,000)	(18,000)
Net unrealised(loss)/gains	36,086	28,060
Market value at 31 December 2025	<u>1,873,197</u>	<u>1,247,042</u>

Made up as follows:

CCLA CBF Church of England Investment Fund	420,391	437,898
COIF Charities Investment Fund	17,568	18,363
Rathbones Investment Portfolio	1,435,238	790,781
	<u>1,873,197</u>	<u>1,247,042</u>

5 DEBTORS

	2025 £	2024 £
Debtors	8,638	19,447
	<u>8,638</u>	<u>19,447</u>

6 CREDITORS

	2025 £	2024 £
Creditors, Accruals and Deferred Income	25,404	11,975
	<u>25,404</u>	<u>11,975</u>

Lettings income is recorded as it is received. Income received at the end of 2025 for bookings in 2026 has been allocated to deferred income. Deferred income is released to income in the reporting period the letting relates to.

	2025 £	2024 £
Balance at the start of the reporting period	404	808
Amounts added in current periods	365	-
Amounts released to income from previous periods	(404)	(404)
Balance at the end of the reporting period	<u>365</u>	<u>404</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE LESS, CAMBRIDGE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

7 DESIGNATED FUNDS

	Balance Bfwd £	Income £	Expenditure £	Investment Gains/(Losses) £	Transfers £	Balance Cfwd £
Reserve Fund	4,616	209	-	-	-	4,825
Vicar & Churchwardens Fund	4,363	38,051	-	-	-	42,414
The Waring - Jones Associate Vicar Fund	833,799	615,749	(27,075)	54,388	(18,000)	1,458,861
Discretionary Fund	113,060	-	-	(4,520)	-	108,540
	<u>955,837</u>	<u>654,009</u>	<u>(27,075)</u>	<u>49,868</u>	<u>(18,000)</u>	<u>1,614,639</u>

The above Funds have been designated for the following purposes:

Reserve Fund - A balancing account for the General Fund

Vicar & Churchwardens Fund - to be used as the discretion of the Vicar & Churchwardens

The Waring - Jones Associate Vicar Fund - to be used to support the employment of an associate vicar

Discretionary Fund - to be used for any purpose in line with the church's mission

8 RESTRICTED FUNDS

	Balance Bfwd £	Income £	Expenditure £	Investment Gains/(Losses) £	Transfers £	Balance Cfwd £
Peck Trust	23,961	7,831	-	-	-	31,792
Music Fund	19,355	6,357	(5,652)	-	-	20,060
Cherry Music Fund	30	524	-	-	-	554
Sally Head Garden Fund	1,589	719	(240)	-	-	2,068
Special Donations Fund	-	1,356	(1,356)	-	-	-
Flower Fund	-	1,179	(3,217)	-	2,038	-
Lay Pastoral Assistant Fund	-	1,100	-	-	-	1,100
Parish Centre Kitchen Fund	-	18,916	(18,731)	-	-	185
Beautification Fund	-	12,500	(3,694)	-	-	8,806
Lady Chapel Chairs Fund	-	500	-	-	625	1,125
	<u>44,935</u>	<u>50,982</u>	<u>(32,890)</u>	<u>-</u>	<u>2,663</u>	<u>65,690</u>

The above Funds have been restricted for the following purposes:

Peck Trust - to be used for the church building, repairs and beautification

Music Fund - to be used to support the choir and liturgical music life of the parish (not including organist salaries)

Cherry Music Fund - to be used to enhance the organists' remuneration

Sally Head Garden Fund - to be used for the maintenance and development of the church garden

Special Donations Fund - donations received to be passed onto other charities

Flower Fund - to be used for the purchase of flowers for the church

Lay Pastoral Assistant Fund - to be used to support the church's Lay Pastoral Assistant scheme

Parish Centre Kitchen Fund - Complete refurbishment of the kitchen in the Parish Centre

Beautification Fund - For the purpose of purchasing fixtures/ Fittings or vestments to enhance the beauty of worship at LSM

Lady Chapel Chairs Fund - To replace the chairs in the Lady Chapel.

9 ENDOWMENT FUNDS

	Balance Bfwd £	Income £	Expenditure £	Investment Gains £	Balance Cfwd £
Peck Trust	243,635	-	-	(9,740)	233,895
Vicar & Churchwardens Fund	15,729	-	-	(627)	15,102
Cherry Music Fund	18,363	-	-	(796)	17,567
Music Fund	53,607	-	-	(2,143)	51,464
Flower Fund	11,866	-	-	(476)	11,390
	<u>343,200</u>	<u>-</u>	<u>-</u>	<u>(13,782)</u>	<u>329,418</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE LESS, CAMBRIDGE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Combined Total £
Investments	-	1,543,779	-	329,418	1,873,197
Net Current Assets	39,941	70,860	65,690	-	176,490
Fund Balance	<u>39,941</u>	<u>1,614,639</u>	<u>65,690</u>	<u>329,418</u>	<u>2,049,688</u>

11 STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Income					
Donations and legacies	153,997	50,000	4,127	-	208,124
Charitable activities	44,987	-	9,084	-	54,071
Income from investments	3,068	27,058	10,176	-	40,302
Total income	<u>202,052</u>	<u>77,058</u>	<u>23,387</u>	<u>-</u>	<u>302,496</u>
Expenditure					
Cost of generating funds	-	6,666	-	-	6,666
Charitable activities:					
Ministerial costs	99,019	-	24,763	-	123,782
Costs of Church activities	88,718	-	1,844	-	90,562
Grants	12,370	-	698	-	13,068
Governance costs	2,400	-	-	-	2,400
Total expenditure	<u>202,506</u>	<u>6,666</u>	<u>27,306</u>	<u>-</u>	<u>236,478</u>
Net income/(deficit) before investment gains / losses	(454)	70,392	(3,919)	-	66,018
Net gains on investments					
Unrealised gains on investment assets	<u>-</u>	<u>20,386</u>	<u>-</u>	<u>7,674</u>	<u>28,060</u>
Net income for the year	<u>(454)</u>	<u>90,777</u>	<u>(3,919)</u>	<u>7,674</u>	<u>94,079</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE LESS, CAMBRIDGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE LESS, CAMBRIDGE

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

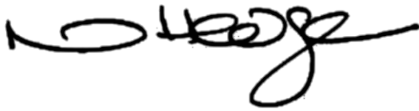
INDEPENDENT EXAMINERS STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Hedger BFP, CTA, FCA
Chater Allan LLP
7 Quay Court
Colliers Lane
Stow-cum-Quay
CB25 9AU

Date: 30 March 2025