

Charity registration number 1130016

Company registration number 06824869 (England and Wales)

RESTORATION REVIVAL FELLOWSHIP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

RESTORATION REVIVAL FELLOWSHIP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J. Stewart K. Chaplin C. Goodin (Trustee only) R. Denny L. Mullings G. T. Mullings (Director only) R. Aiken H. Clarke
Secretary	M. Lazarus
Charity number	1130016
Company number	06824869
Principal address	41 Eastcote Avenue Greenford Middlesex UB6 0NG
Registered office	41 Eastcote Avenue Greenford Middlesex UB6 0NG
Independent examiner	Robert Barry Perez Silver Levene (UK) Limited Chartered Certified Accountants Level 5a, Maple House 149 Tottenham Court Road London W1T 7NF

RESTORATION REVIVAL FELLOWSHIP

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RESTORATION REVIVAL FELLOWSHIP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are to advance the Christian faith in such ways and in such parts of the UK or the world as the trustees may time to time think fit; to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in the UK or the world as the trustees may think fit; to advance education in such ways and in such parts of the UK and the world as the trustees may think fit.

The charity has been running a foodbank once a week, and this has been very well received within the local community. The charity has continued its links with branches in India, Cameroon and Kenya, as well as regular feedback from UK sister churches in Luton and Harrow.

Achievements and performance

The charity has over 300 live broadcasts via YouTube, Facebook live and Zoom, of meetings and teachings annually reaching a global audience. The trustees are grateful to church members and contributors who have maintained their contributions over the years, in so doing, financing international missions, local outreach and the church.

Nursery closure as of 31st August 2024

The trustees report that following a review of Alpha and Omega nursery by the trustees, and feedback from OFSTED, it has been decided that the nursery should close. This decision was not taken lightly; however, the trustees are of the view that this decision was in the best interest of the charity.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity was incorporated as a company limited by guarantee on 19th February 2009 and was registered with The Charity Commission on 08th June 2009.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

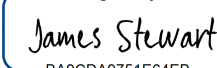
J. Stewart
K. Chaplin
C. Goodin (Trustee only)
R. Denny
L. Mullings
G. T. Mullings (Director only)
R. Aiken
H. Clarke

RESTORATION REVIVAL FELLOWSHIP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees' report was approved by the Board of Trustees.

DocuSigned by:

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J. Stewart

Trustee

08-Nov-2024

Date:

RESTORATION REVIVAL FELLOWSHIP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RESTORATION REVIVAL FELLOWSHIP

I report to the trustees on my examination of the financial statements of Restoration Revival Fellowship (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Barry Perez
Silver Levene (UK) Limited
Chartered Certified Accountants
Level 5a, Maple House
149 Tottenham Court Road
London
W1T 7NF

08-Nov-2024

Dated:

RESTORATION REVIVAL FELLOWSHIP**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	330,144	313,534
Investments	4	59	9
Total income		<u>330,203</u>	<u>313,543</u>
Expenditure on:			
Charitable activities	5	235,513	228,843
Other expenditure	9	22,457	15,879
Total expenditure		<u>257,970</u>	<u>244,722</u>
Net income and movement in funds		72,233	68,821
Reconciliation of funds:			
Fund balances at 1 April 2023		<u>1,297,120</u>	<u>1,228,299</u>
Fund balances at 31 March 2024		<u>1,369,353</u>	<u>1,297,120</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RESTORATION REVIVAL FELLOWSHIP**BALANCE SHEET****AS AT 31 MARCH 2024**

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10	1,555,810		1,565,992	
Current assets					
Cash at bank and in hand		59,011		49,292	
Creditors: amounts falling due within one year	11	(95,436)		(92,166)	
Net current liabilities		(36,425)		(42,874)	
Total assets less current liabilities		1,519,385		1,523,118	
Creditors: amounts falling due after more than one year	12	(150,032)		(225,998)	
Net assets		1,369,353		1,297,120	
The funds of the charity					
Unrestricted funds	14	1,369,353		1,297,120	
		1,369,353		1,297,120	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

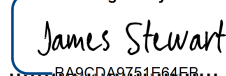
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

08-Nov-2024

The financial statements were approved by the trustees on

DocuSigned by:



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J. Stewart

Trustee

Company registration number 06824869 (England and Wales)

RESTORATION REVIVAL FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Restoration Revival Fellowship is a private company limited by guarantee incorporated in England and Wales. The registered office is 41 Eastcote Avenue, Greenford, Middlesex, UB6 0NG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The UK economy is currently facing unprecedented uncertainty about the impact of the COVID-19 pandemic, together with the extent and duration of social distancing measures imposed by the UK Government. The trustees have foreseen the challenges in the coming months and considered carefully the potential impact of these matters. In taking into account available cash resources (including access to existing financing facilities) and the extent of support provided by the UK Government announced as of the date of signing these financial statements, the trustees have continued to adopt the going concern basis of accounting.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RESTORATION REVIVAL FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings

Plant and equipment

20% Straight line method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

RESTORATION REVIVAL FELLOWSHIP**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024****1 Accounting policies****(Continued)****Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations	229,149	220,574
Other general grants	100,995	92,960
	<u> </u>	<u> </u>

RESTORATION REVIVAL FELLOWSHIP**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024****4 Income from investments**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	59	9

5 Charitable activities

	2024 £	2023 £
Staff costs	135,709	146,234
Depreciation and impairment	5,091	5,085
Staff training	578	-
Kitchen & food supplies	4,210	2,752
Travel and subsistence	613	-
Printing, postage and stationery	1,054	530
Water, electricity and gas	13,570	12,492
Telephones & broadband	789	713
IT expense and software	38	-
Nursery expenses	4,933	5,632
Rent	3,000	3,000
Cleaning and waste disposal	2,204	1,810
Rates	932	-
Health and safety	479	2,630
Insurance	1,552	1,460
Rates	261	1,955
Building fund expenses	9,668	4,806
	184,681	189,099
Share of support costs (see note 6)	48,972	37,404
Share of governance costs (see note 6)	1,860	2,340
	235,513	228,843

RESTORATION REVIVAL FELLOWSHIP**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024****6 Support and Governance costs**

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Support costs	48,972	-	48,972	37,404	-	37,404
Accountancy	-	1,860	1,860	-	2,340	2,340
	<u>48,972</u>	<u>1,860</u>	<u>50,832</u>	<u>37,404</u>	<u>2,340</u>	<u>39,744</u>
Analysed between						
Charitable activities	<u>48,972</u>	<u>1,860</u>	<u>50,832</u>	<u>37,404</u>	<u>2,340</u>	<u>39,744</u>

Support costs represent a reasonable apportionment (with the balance being apportioned as disclosed above) of expenditure incurred. Governance costs includes payments to the independent examiner of £2,100 (2023-£2,100) for independent examination.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	12	12
	<u>12</u>	<u>12</u>
Employment costs	2024	2023
	£	£
Wages and salaries	133,268	144,433
Social security costs	816	640
Other pension costs	1,625	1,161
	<u>135,709</u>	<u>146,234</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

RESTORATION REVIVAL FELLOWSHIP**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024****9 Other expenditure**

	Unrestricted funds	Unrestricted funds
	2024	2023
Financing costs	22,457	15,879

10 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 April 2023	1,535,497	1,825	116,367	1,653,689
At 31 March 2024	1,535,497	1,825	116,367	1,653,689
Depreciation and impairment				
At 1 April 2023	-	1,799	85,898	87,697
Depreciation charged in the year	-	26	10,156	10,182
At 31 March 2024	-	1,825	96,054	97,879
Carrying amount				
At 31 March 2024	1,535,497	-	20,313	1,555,810
At 31 March 2023	1,535,497	26	30,469	1,565,992

11 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans		93,000	86,476
Other taxation and social security		336	3,350
Accruals and deferred income		2,100	2,340
		95,436	92,166

12 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans		150,032	225,998

RESTORATION REVIVAL FELLOWSHIP**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024****13 Retirement benefit schemes**

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,625	1,161

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	1,297,120	330,203	(257,970)	1,369,353
Previous year:				
	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	1,228,299	313,543	(244,722)	1,297,120

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).