

Charity registration number 1130016

Company registration number 06824869 (England and Wales)

RESTORATION REVIVAL FELLOWSHIP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

RESTORATION REVIVAL FELLOWSHIP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J. Stewart - Director	
	K. Chaplin	
	C. Goodin	
	R. Denny	
	L. Mullings	
	G. T. Mullings - Director only	
	R. Aiken	(Appointed 5 July 2021)
	H. Clarke	(Appointed 5 July 2021)
Secretary	M. Lazarus	
Charity number	1130016	
Company number	06824869	
Principal address	41 Eastcote Avenue Greenford Middlesex UB6 0NG	
Registered office	41 Eastcote Avenue Greenford Middlesex UB6 0NG	
Independent examiner	Robert Barry Perez Silver Levene (UK) Limited Chartered Certified Accountants 37 Warren Street London W1T 6AD	

RESTORATION REVIVAL FELLOWSHIP

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RESTORATION REVIVAL FELLOWSHIP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are to advance the Christian faith in such ways and in such parts of the UK or the world as the trustees may time to time think fit; to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in the UK or the world as the trustees may think fit; to advance education in such ways and in such parts of the UK and the world as the trustees may think fit.

During the reporting period the charity has continued to be affected by Covid-19, and as a consequence the nursery had a reduction in its income. The charity has restarted church services within the building and the trustees are pleased to report that services are now being held in the refurbished sanctuary. The charity has been running a foodbank once a week, and this has been very well received within the local community. The charity has continued its links with branches in India, Cameroon and Kenya, as well as regular feedback from UK sister churches in Luton and Harrow.

Achievements and performance

Notwithstanding a very trying period caused by the onset of Covid-19, the charity has managed to maintain links with members both in the UK and abroad. There have been regular online broadcasts via YouTube, Facebook live and Zoom, of meetings and church services and as such, our aims and objectives have been maintained. The charity has continued to make regular repayments on its mortgage, and once again the trustees are able to report that there has been no impact on the continued objectives of the charity. The trustees are grateful to church members who have maintained their contributions throughout this period. Work on the main church hall has progressed to such an extent that church services are being held in the refurbished hall.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity was incorporated as a company limited by guarantee on 19th February 2009 and was registered with The Charity Commission on 08th June 2009.

The trustees, who were indicated are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J. Stewart - Director

K. Chaplin

C. Escoffery

(Resigned 5 July 2021)

C. Goodin

R. Denny

L. Mullings

G. T. Mullings - Director only

R. Aiken

(Appointed 5 July 2021)

H. Clarke

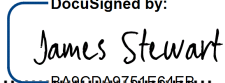
(Appointed 5 July 2021)

RESTORATION REVIVAL FELLOWSHIP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees' report was approved by the Board of Trustees.

DocuSigned by:

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J. Stewart - Director
Trustee
22-Dec-2022
Date:

RESTORATION REVIVAL FELLOWSHIP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RESTORATION REVIVAL FELLOWSHIP

I report to the trustees on my examination of the financial statements of Restoration Revival Fellowship (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Barry Perez
Silver Levene (UK) Limited
Chartered Certified Accountants
37 Warren Street
London
W1T 6AD

22-Dec-2022

Dated:

RESTORATION REVIVAL FELLOWSHIP
**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	3	382,202	314,903
Investments	4	1	6
Total income		<u>382,203</u>	<u>314,909</u>
<u>Expenditure on:</u>			
Charitable activities	5	<u>287,931</u>	<u>216,428</u>
Other expenditure	9	<u>19,003</u>	<u>5,280</u>
Total expenditure		<u>306,934</u>	<u>221,708</u>
Net income for the year/ Net movement in funds		75,269	93,201
Fund balances at 1 April 2021		<u>1,153,030</u>	<u>1,059,829</u>
Fund balances at 31 March 2022		<u><u>1,228,299</u></u>	<u><u>1,153,030</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

RESTORATION REVIVAL FELLOWSHIP**BALANCE SHEET****AS AT 31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		1,576,162		1,535,572
Current assets					
Cash at bank and in hand		38,430		71,647	
Creditors: amounts falling due within one year	11	(2,152)		(2,193)	
Net current assets			36,278		69,454
Total assets less current liabilities			1,612,440		1,605,026
Creditors: amounts falling due after more than one year	12		(384,141)		(451,996)
Net assets			1,228,299		1,153,030
Income funds					
Unrestricted funds			1,228,299		1,153,030
			1,228,299		1,153,030

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

22-Dec-2022

The financial statements were approved by the Trustees on

DocuSigned by:

James Stewart

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J. Stewart - Director
Trustee

Company registration number 06824869

RESTORATION REVIVAL FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Restoration Revival Fellowship is a private company limited by guarantee incorporated in England and Wales. The registered office is 41 Eastcote Avenue, Greenford, Middlesex, UB6 0NG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

The UK economy is currently facing unprecedented uncertainty about the impact of the COVID-19 pandemic, together with the extent and duration of social distancing measures imposed by the UK Government. The trustees have foreseen the challenges in the coming months and considered carefully the potential impact of these matters. In taking into account available cash resources (including access to existing financing facilities) and the extent of support provided by the UK Government announced as of the date of signing these financial statements, the trustees have continued to adopt the going concern basis of accounting.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RESTORATION REVIVAL FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings

Plant and equipment

20% Straight line method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

RESTORATION REVIVAL FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations	282,200	136,041
Other general grants	100,002	178,862
	<u> </u>	<u> </u>

RESTORATION REVIVAL FELLOWSHIP**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022****4 Investments**

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	1	6

5 Charitable activities

	2022	2021
	£	£
Staff costs	154,154	156,738
Depreciation and impairment	5,088	205
Staff training	469	250
Kitchen & food supplies	2,206	1,009
Printing, postage and stationery	747	1,200
Water, electricity and gas	9,836	5,434
Telephones & broadband	832	833
Nursery reactive maintenance	2,209	665
Rent	3,000	3,000
Cleaning and waste disposal	1,907	1,665
Health and safety	4,804	2,235
Insurance	1,386	1,339
Rates	539	-
Building fund expenses	65,770	20,820
	<u>252,947</u>	<u>195,393</u>
Share of support costs (see note 6)	33,004	19,235
Share of governance costs (see note 6)	1,980	1,800
	<u>287,931</u>	<u>216,428</u>

RESTORATION REVIVAL FELLOWSHIP**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022****6 Support and Governance costs**

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Support costs	33,004	-	33,004	19,235	-	19,235
Accountancy	-	1,980	1,980	-	1,800	1,800
	<u>33,004</u>	<u>1,980</u>	<u>34,984</u>	<u>19,235</u>	<u>1,800</u>	<u>21,035</u>
Analysed between						
Charitable activities	<u>33,004</u>	<u>1,980</u>	<u>34,984</u>	<u>19,235</u>	<u>1,800</u>	<u>21,035</u>

Support costs represent a reasonable apportionment (with the balance being apportioned as disclosed above) of expenditure incurred. Governance costs includes payments to the independent examiner of £1,980 (2021: £1,800) for independent examination.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

One of the trustees was reimbursed expenses of £8,714 (2021: £10,140) in respect of amounts incurred on behalf of the charity.

8 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	<u>14</u>	<u>14</u>
Employment costs	2022	2021
	£	£
Wages and salaries	150,579	152,483
Social security costs	2,249	2,794
Other pension costs	1,326	1,461
	<u>154,154</u>	<u>156,738</u>

There were no employees whose annual remuneration was more than £60,000.

RESTORATION REVIVAL FELLOWSHIP**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022****9 Other expenditure**

	Unrestricted funds	Unrestricted funds
	2022	2021
Financing costs	19,003	5,280

10 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 April 2021	1,535,497	1,825	65,586	1,602,908
Additions	-	-	50,781	50,781
At 31 March 2022	1,535,497	1,825	116,367	1,653,689
Depreciation and impairment				
At 1 April 2021	-	1,765	65,586	67,351
Depreciation charged in the year	-	20	10,156	10,176
At 31 March 2022	-	1,785	75,742	77,527
Carrying amount				
At 31 March 2022	1,535,497	40	40,625	1,576,162
At 31 March 2021	1,535,497	75	-	1,535,572

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	172	393
Accruals and deferred income	1,980	1,800
	2,152	2,193

12 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans		378,028	442,276
Other borrowings		6,113	9,720
		384,141	451,996

RESTORATION REVIVAL FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

**Restoration Revival Fellowship
41 Eastcote Avenue
Greenford
Middlesex
UB6 0NG
CHARITY REGISTERED NUMBER - 1130016**

Silver Levene (UK) Ltd
37 Warren Street
London
W1T 6AD

19/12/2022

Dear Sirs

LETTER OF REPRESENTATION FOR THE YEAR ENDED 31 MARCH 2022

We confirm that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and where appropriate, of inspection of supporting documentation, sufficient to satisfy ourselves that we can properly make each of the following representations to you in connection with your audit of the charity's financial statements for the year ended 31 March 2022.

Financial Statements:

1. We acknowledge, and have fulfilled, as trustees, our collective responsibility under the Charities Act 2011 for presenting financial statements (in accordance with the Charities Act 2011 and United Kingdom Accounting Standards), which give a true and fair view of the financial position of the charity at the reporting date, and of its result for the period then ended, and for making accurate representations to you. We confirm that we have approved the financial statements for the year ended 31 March 2021.
2. We confirm that the accounting policies and estimation techniques adopted for the preparation of the financial statements are the most appropriate to the circumstances in which the charity operates.
3. Other than as disclosed in the financial statements, the charity has not entered into any transactions involving trustees, officers or other related parties, which require disclosure under the Charities Act, SORP or Financial Reporting Standards. If relevant, appropriate disclosure has been made of the control of the charity.
4. We have disclosed all known or possible litigation and claims whose effects should be considered when preparing the financial statements and these have been disclosed in accordance with the requirements of accounting standards.
5. All grants, donations and other incoming resources, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions during the period in the application of such incoming resources.

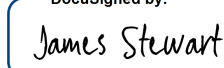
6. The financial statements of the charity have been prepared on the going concern basis as we believe that adequate cash resources will be available to cover the charity's requirements for working capital and capital expenditure for at least the next twelve months. We are not aware of any other factors which could put into jeopardy the charity's going concern status during or beyond this period.
7. There have been no events since the reporting date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.
8. We confirm that we have been notified by you that either no unadjusted or only clearly trivial errors were identified during the audit.
9. We confirm we have no plans or intentions that may materially affect the carrying value or classification of any assets and liabilities reflected in the financial statements.

Information provided:

10. All the accounting records have been made available to you for the purpose of your audit and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. We have provided to you all other information requested and given unrestricted access to persons within the entity from whom you have deemed it necessary to speak to. All other records and relevant information, including minutes of all trustees', members', and management meetings, have been made available to you.
11. Other than those disclosed in the financial statements we are not aware of any material liabilities, provisions, contingent liabilities, contingent assets or contracted for capital commitments, that need to be provided for or disclosed in the financial statements.
12. We confirm that the charity has had no non-routine communication with Charity Commission during or since the period of which you are unaware. We confirm that no transactions or arrangements occurred in the period for which we needed Charity Commission approval.
13. We confirm that the charity has adequate procedures in place to identify intangible income and all intangible income has been appropriately valued and included in the financial statements.
14. We have reviewed the affairs of the charity and confirm that no income or gains are subject to corporation tax.
15. The charity has satisfactory title to all assets and there are no liens or encumbrances on the company's assets.
16. We confirm that the functional currency of the charity is Sterling.

17. We confirm that we have notified you of all related party relationships, and transactions that the charity has entered into with those related parties during the year of which we are aware.
18. We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect errors or fraud, and have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud. We are unaware of any irregularities, including fraud and suspected fraud, involving management, employees or others who have significant roles in internal control, or those employed by the charity where the fraud could have a material effect on the financial statements. No allegations of such irregularities or breaches have come to our notice.
19. We are unaware of any breaches or possible breaches of statute, regulations, contracts, agreements or the charity's governing document or constitution which might result in the charity suffering significant penalties or other loss. No allegations of such irregularities or breaches have come to our notice.
20. We confirm that we have been notified by you that there are no matters which you are required to raise with us to comply with your profession's ethical guidance.
21. We confirm that we have been notified by you that there are no matters of governance interest (which include deficiencies in internal control, comments regarding accounting policies, estimation techniques and financial statement disclosure, and details of significant difficulties during the audit fieldwork) which you wish to draw to our attention.

Yours faithfully,

DocuSigned by:

BA9CDA9751E64EB...

J. Stewart

Signed on behalf of the Board of Trustees (those charged with governance)