



Jubilee Square  
Woking  
Surrey  
GU21 6YG

Guildford Diocese

**Annual Report & Accounts  
of the  
Parochial Church Council of the  
Ecclesiastical Parish of Woking, Christ Church**

**Charity Number 1130005**

Year ended 31 December 2025

**Incumbent:**

**Adrian Beavis**

Christ Church Vicarage  
10 Russetts Close  
Woking  
Surrey  
GU21 4BH

**Auditors:**

Shaw Gibbs (Audit) Limited  
Chartered Accountants  
and Statutory Auditors  
264 Banbury Road  
Oxford  
OX2 7DY

# Parochial Church Council of Christ Church, Woking

The leadership team of the church present the Annual Report and Accounts for the year ended 31 December 2025. The accounts comply with current statutory requirements and the Statement of Recommended Practice "Accounting and Reporting by Charities (Revised 2015)".

**Governing Document:** Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

**Area of benefit:** Undefined, in practice, local.

**Date Registered with Charity Commission:** 5 June 2009

## Classification

**What:** Education/training and Religious Activities.

**Who:** General Public / Mankind

**How:** Makes grants to organisations, provides buildings/facilities/open space and provides services.

The Parochial Church Council of the Ecclesiastical Parish of Woking, Christ Church ("PCC") is a charity formerly excepted from registration with the Charity Commission but registered in June 2009, Charity Number 1130005. The PCC having responsibility together with the incumbent for the whole mission of the Church, met bi-monthly during 2025. It also has maintenance responsibility for the Church centre complex of Christ Church Woking.

## Membership

Members of the PCC are effectively the charity trustees and are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year, the following served as members of the PCC:

Position	Name	Dates
Ex-officio members	Reverend Adrian Beavis <i>Vicar</i>	
	Reverend Emma Dornan <i>Associate Vicar</i>	From Sept 2023
	Reverend. Martin Smith <i>Non-stipendiary Minister</i>	
	Reverend Phil Simpson <i>Non-stipendiary Minister</i>	
Wardens	Michael Pearce	From APCM April 2022 until April 2026
	Sandra Anderson	From APCM April 2024
	Tom Griffiths	From APCM April 2026
Deanery Synod Reps	Beryl Keeley	From APCM 2023 4 <sup>th</sup> term
	Steve Morris*	From APCM 2023 until April 2025
	Steve Roberts*	From APCM 2023 4 <sup>th</sup> term
	Gordon McFarland*	From APCM 2023 until end Dec 2025
	Terry Garde	From APCM 2024 1 <sup>st</sup> term
	Peter Wichmann*	From APCM 2025 1 <sup>st</sup> term
	Roy Low	From APCM 2026 1 <sup>st</sup> term
Elected Members	Roy Low	From April 2022 until Apr 2026
	Ruth McHutcheon	From April 2023 1 <sup>st</sup> Term
	Phil Jackson	From April 2023 until Apr 2026
	Ian Hood	From April 2024 until Jan 2025
	Liz Agar	From April 2024 1 <sup>st</sup> Term

## Parochial Church Council of Christ Church, Woking

	Andrew Olaye	From April 2024 1 <sup>st</sup> Term
	Rob White	From April 2024 1 <sup>st</sup> Term
	Candy Wong	From APCM 2025 1 <sup>st</sup> Term
	Anthony Spice	From APCM 2025 1 <sup>st</sup> Term
	Audrey Teow (Seat)	From APCM 2026 1 <sup>st</sup> Term
	Priyanka Paulson	From APCM 2026 1 <sup>st</sup> Term
	Mike Pearce	From APCM 2026 2 <sup>nd</sup> Term
	<i>*Also elected to Diocesan Synod</i>	

At the Annual Parochial Church Meeting (APCM), held on 28 April 2025:

- Sandra Anderson and Mike Pearce were re-elected as Churchwardens.
- Steve Morris stood down as Deanery and Diocesan Synod representative.
- Peter Wichmann was elected as replacement Deanery Synod representative
- Ian Hood stood down to become a member of staff.
- Roy Low came to the end of his first term and was re-elected for a second term
- Candy Wong and Athony Spice were elected for a first term to fill two vacancies.

At the Annual parochial Church Meeting (APCM), held on 28 April 2026:

- Mike Pearce stood down as Churchwarden but was elected as a PCC member
- Sandra Anderson and Tom Griffiths were elected as Churchwardens
- Beryl Keeley, Terry Garde, Peter Wichmann and Row Low were elected as Deanery Synod representatives
- Phil Jackson stood down from the PCC
- Audrey Teow (Seat) and Priyanka Paulson were elected to the PCC.

We thank them all for their willingness to stand and for faithful service to the PCC.

### Structure, Governance and Management

The appointment of PCC members is governed by the Church Representation Rules, with the additional limitation passed at the APCM, that elected PCC members serve for a maximum of two continuous terms of three years. Thereafter, a person must stand down for at least one year. This does not apply to the Deanery and Diocesan Synod representatives who are elected on a regular three-year cycle. Christ Church Woking has been granted five Deanery Synod representatives, and their election took place at the APCM on the 24 April 2024. The next Deanery Synod elections will be in April 2026.

The church is heavily reliant upon the volunteer involvement of its members and in most areas the staff or members of the congregation are involved in the charitable activities. The church also chooses to give grants to selected partner organisations with similar aims.

The principal activities and achievements within the year are set out below. The PCC has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission regarding public benefit.

The PCC has considered the principal risks to which the church is exposed and are satisfied that appropriate risk management and internal controls systems and processes are in place to effectively manage these risks.

# Parochial Church Council of Christ Church, Woking

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## Purpose and Objectives

Christ Church Woking (CCW) PCC has the responsibility of supporting the incumbent in pursuing the vision of the charity in line with the church's core values.

Our current vision goals are captured under our **GROW30** document, which can be summarised as "Growing Higher, Wider, Further, Deeper, and more Global as we fulfil our calling to be a church *sharing God's heart in the heart of Woking*."

As a church, our vision, mission and ministry are guided by our core values:

1. **WORSHIP** CCW is called to be a place of passionate Spirit-filled, seeker-friendly worship, where we enjoy God's presence and where those who do not yet know Jesus discover more of his love.
2. **WELCOME** CCW is called to be a place where all people, irrespective of age, race, culture, or background, find a warm welcome, into the life of the church, a place of belonging, and a place to serve and use their giftings.
3. **WITNESS** CCW is called to be a church that shares the love of Jesus Christ, in word and in action, both sharing the good news of Jesus in words, and showing the good news of Jesus in action.
4. **WALKING WITH JESUS** CCW is called to be a church where every member, whatever age, grows as a disciple of Jesus, growing closer to Jesus, growing more like Jesus, and going more for Jesus.
5. **WOKING & THE WORLD** CCW has a unique calling as a witness for Christ in Woking Town Centre, to support our local partner churches and reach the increasing global Woking community. We are called to support Christ's global church by supporting our **Mission Partner Families and Organisations**.

The PCC has responsibility for the stewardship of the Parish Church, its offices and rooms, plus Orchard Drive, a church-owned property currently occupied by the Associate Vicar. CCW employs a staff team and is significantly supported by volunteers contributing to many areas across men and women's groups, prayer support, **Life Groups**, children's and youth work, hospitality, music and worship, finance, buildings operations and maintenance and information and technology services.

## Review of the year

2025 was dominated by the Gateway redevelopment project, which began officially by 'breaking ground' in January. The church, café and bookshop businesses closed in March and Sunday services began in late March 2025 at offsite venues. At the date of this report, the project was progressing on time and on budget with completion expected summer 2026.

The Gateway project has involved several related threads. As the businesses closed, a café furlough scheme enabled contracted café staff to remain on the payroll with 50% of salary covered during the closure. Phil Perello continued as bookshop manager during closure, with the bookshop business moving online and offsite, with several pop-up bookshops opening locally and festival event sales providing smaller but regular income. The café and bookshop reopened at the end of November in time for Christmas.

## Worship

Sunday worship life moved offsite with morning services taking place at Nova Cinema, with C4 and Kids Church breakout groups taking place around the cinema and in Italia Conti ballet school. Evening services were at St Andrew's Goldsworth Park, with the pre-service C4: Ignite group meeting in the church's Andy's Café.

Each off-site location has had to be hired, with dedicated set-up and set down teams serving to make this all happen. Although this has added significant workload to worship, Audio Visual and Welcome teams, our volunteers have served with enthusiasm and commitment.

Congregation attendance numbers overall have remained stable with the 6.30pm service, in particular, having seen growth. This service, overseen by Emma Dornan Associate Vicar, has developed a much-appreciated mix of space for worship and community connection with monthly social events. Several attendees of the church's pre-offsite 9am service have joined this evening service as well as other locals. However, some church members have struggled with the disruption, indicating they will return when the project completes. See service attendance figures for further details.

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## Midweek Ministry

With our main church premises closed, midweek ministry was more challenging. Midweek C4 and Kids Hubs and Monthly Prayer Gathering moved to hired offsite locations, whilst the Sunbeams playgroup that connects with community families closed with the aim of restarting April 2026.

The weekly Warm Space moved into the Maybury Centre and then Woking library, before returning to the café in November. Meanwhile Men and Women's Ministry continued by meeting locally mainly homes and restaurants. Sarah Goddard, the Christians Against Poverty (CAP) manager continued community ministry offsite. Her ministry is funded from the restricted CAP fund. During the year sixteen families receiving dedicated CAP support, with four people achieving debt-free status.

Gateway has meant increased ministry costs for off-site hire, storage of items in the Peacock's Centre, and the furlough scheme resulting in the significant unrestricted fund deficit for 2025.

## Mission partners

Throughout 2025 we continued our support for our various Mission Partners, through the *First Fruits Fund* which designates 5% of the previous year's unrestricted giving for core mission partner families including Turning Point in Kenya, and through our *Isaiah Fund*.

Our Isaiah Fund receives 50% of Sunday collections each week with the other 50% going to fund offsite costs. The Isaiah Gift Day raised approximately £36k including Gift Aid, to our support twelve Mission Organisations and several one-off personal grants for short term mission trips. Four Mission Partners (Turning Point, Bethesda Life Centre, Christians against Poverty and York Road Project) also received 10%, in aggregate approximately £20k, of gifts given at the October Gateway Gift Day. Taken together the First Fruits Fund, Isaiah Fund, and October Gateway 10% Tithe, £103k was sent to our Mission Partners in 2025. See Note 13: Grants for further detail.

## Funds and fundraising

Fundraising has been a significant part of 2025, especially for the Gateway fund. The Gateway finance team were successful with various grant fund applications. There was also a dedicated Gateway Gift Day in October, which raised around £200k in gifts and pledges net of the 10% Mission Tithe noted above (these are shown in the Gateway Restricted Fund line).

It is encouraging that, despite the disruption and fundraising challenges, our regular congregational giving has remained stable. However, with the costs of offsite hire, storage, and the furlough scheme, and the beginning of the major building spend for Gateway, much of our cash reserves in both restricted and unrestricted funds have been drawn on.

The aim for 2026 will be to replenish these unrestricted funds as spending gradually returns to normal with the Gateway project completing and as income streams such as conferencing/room hire income and the café and bookshop return to full business operations.

To ensure adequate funding for the Gateway project, a mortgage facility of £600k was approved and arranged with Kingdom Bank, borrowed against Orchard Drive, the property owned by the PCC. In late 2025, £200k was drawn down from this with a further £200k was drawn down in Feb 2026.

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## Safeguarding

Safeguarding is an essential part of our church life ensuring that all our work with children, young people, and vulnerable adults operates in a safe and secure manner, and that all volunteers are properly trained in safeguarding matters and are vetted and properly checked.

Our Parish and Children's Safeguarding Officer is Rachel Allen, and our Vulnerable Adults Safeguarding Officer is Sarah Goddard. Supported by the Safeguarding Team consisting of the Vicar, Associate Vicar, Youth Pastor, Children's Pastor, they ensure that over 100 volunteers are appropriately trained and vetted.

During the year we conducted a "Safer Churches" review with the PCC of our policies and practises, to ensure we have best practise in all areas. We are now at 97% compliance on the Diocesan Dashboard, one of the best results in the diocese.

## Buildings

The Gateway project aims to redevelop the whole church site, with every system and room being updated together with a new Youth and Community extension. The project will deliver the following key elements:

- fully expanded and renovated **new café, bookshop and kitchen facilities**
- fully expanded and **updated toilet facilities including disabled and baby-change**
- complete **updating of all church systems** including drainage, heating, air handling, plumbing and lighting
- **renovation and updating the worship space**, including new lighting and audio visuals installations
- **updating, redecorating of all breakout rooms**, including upstairs kitchen facilities
- a **new Youth and Community extension**, including new rooms for use

We continue to be amazed at how much God has done through us as a church, provided for us as a church, and continues to call us to do in the years ahead. We have truly seen the living out of our verse for the year, "He is able to do immeasurably more than all we ask or imagine!" (Ephesians chapter 3 verse 20)



**Revd Adrian Beavis,  
Vicar of Christ Church Woking,  
Chair of Christ Church Woking PCC**

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## Sunday service attendance statistics 2025

Average attendance figures	Adults						Youth (Y) and children (C) <sup>c</sup>					
Service <sup>a</sup>	2019 <sup>c</sup>	2021 <sup>b</sup>	2022	2023	2024	2025	2019	2021	2022	2023	2024	2025
9:00 am	10	42	44	46	50	51	-	-	-	-	-	-
10.30 am	188	109	132	152	138	141	70	Y 13 C 45	Y 16 C 46	Y 16 C 54	Y 13 C 54	Y 13 C 41
10:30 am Online <sup>d</sup>	-	80	79	98	80	94	-	-	-	-	-	-
6.30pm <sup>c</sup>	61	60	56	54	69	66	-	-	Y 6	Y 13	Y 10	Y 5

### Notes:

<sup>a</sup> From 2021 morning services changed to 9.00am and 10.30am

<sup>b</sup> 2020 attendance figures not reported due to Covid-19 pandemic which also impacted early 2021 figures

<sup>c</sup> No youth/children to report on in 2021 for 6.30pm due to few and irregular numbers

<sup>d</sup> Online worship service attendance figures represent viewing figures across each full Sunday

<sup>e</sup> In 2025 services were in the building January to mid-March at which point we then moved out for the Gateway project. For the remainder of the year 10.30am and 6.30pm services were held offsite at Nova Cinema & St Andrew's with 9am suspended. The 9am service average is taken from January to March attendance and the 10.30am and 6.30pm service averages taken from usual October count.

## Financial Review

The financial statements provide a consolidated view on the activities of the Church covering its mission, ministry and operational businesses. The *Review of the Year* report above describes the full range of events and activities that the Church has undertaken and been involved in during 2025.

That said, the Church has been blessed with sustained strong regular giving for continuing activities and one-off donations particularly for our Gateway church premises redevelopment project.

Total income increased £567k to £2,243k (2024: £1,676k) including associated income tax recoveries due to greater donations received in 2025 for the Gateway project. Unrestricted fund income from donors was £495k unchanged from 2024. Restricted funds income from donations increased to £1,107k compared to £428k in 2024. The majority of this was received from a Gateway Project specific gift day in October, and in total Gateway donations amounted to £1,524k (2024: £562k).

Interest received on cash deposits decreased to £48k (2024: £65k) due to the lower balances on deposit due to expenditure on the Gateway project. *See note 2 Income and Endowments for further information.*

Grants made from designated and restricted funds, including our Isaiah Fund, totalled £103k (2024: £77k). The First Fruits designated grants fund comprises 5% of the previous year's unrestricted donations and therefore for 2025 at £24k was unchanged compared to 2024. Payments over £1k were made to 17 (2024: 14) partner organisations. *See note 13 Grants for further information.*

Total expenditure, excluding grants, Café and bookshop costs, amounted to £575k significantly lower compared to 2024 at £636k mainly due to the cessation of the business activities between March and November. Given the start of the

## Parochial Church Council of Christ Church, Woking

Gateway project expenditure amounted to £4,015k (2024: nil). In line with the accounting policy this has been expensed rather than capitalised because the church is a consecrated building.

Business activities income from the café, bookshop and conferencing room hire amounted to £137k (2024: £517k) a decrease of £380k with all three activities ceasing activity in March due to the Gateway development project starting. The café and bookshop reopened in late November 2025. The loss from the café and bookshop after all associated costs was £82k compared to breakeven in 2024. This loss was driven primarily due to the furlough scheme for retained staff, redundancy costs and operational losses in the open periods. Revenue income from conferencing room hire was £8k compared to £96k in 2024.

Total net outgoing resources before taxation for the group were £2,654k (2024: £547k inflow) primarily due to the net outflow of donations and expenditure on the Gateway project.

Fixed asset expenditure was £7k (2024: £2k) related to equipment for the business activities.

Net current assets of the group decreased by £2,395k to £604k (2024: £2,999k) primarily due to the expensing of prior year Gateway prepayments, spend on the project reducing cash and deposit balances plus amounts payable to the Gateway project contractor. Amounts due after one year represent the new bank mortgage drawdown and Gateway project retention totalling £241k (2024: nil). Net asset balances included cash and deposit balances of £627k (2024: £2,022k), income tax recoverable of £51k (2024: £26k) and VAT recoverable £137k (2024: nil).

Total net assets and reserve funds at year end were £500k compared to £3,155k in 2024 primarily reflecting the movements in net assets described above.

Unrestricted funds decreased to a surplus of £457k (2024: £1,327k surplus) as a result of the loss from activities during the year and the net impact of expensing the Gateway project. From a balance sheet perspective this is represented mainly by the reduction in cash balances spent and mortgage raised on the Gateway project. At the year end the unrestricted reserves, excluding long term fixed assets and the mortgage liability due after one year, were £39k (2024: £320k) which is the equivalent of 19 days (2024: 119 days) of corresponding unrestricted expenditure – see note 8 for further details. The unrestricted funds at the end of the year are in line with the PCC prior forecasts and therefore is well understood. That said, during 2026 funds will be therefore carefully managed with the medium-term objective to increase reserves to a 30 to 90 day range.

Designated funds were £26k compared to £129k in 2024, a decrease of £103k. The restricted funds decreased by £1,682k to £18k from £1,700k. For both funds the decreases were mainly due to expensing and transfer of Gateway funds to unrestricted fund in order to complete the project in 2026.

Remaining designated and restricted funds were reviewed to ensure they continued to meet their intended purposes. Where these purposes were complete, then appropriate transfers were made to other restricted funds of the same or similar nature which have current activities that require funding. All balances remaining in designated and restricted funds at the end of the year are funded solely by cash balances.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and the Charities Statement of Recommended Practice (SORP) 2015, Accounting and Reporting by Charities.

On behalf of the PCC



Adrian Beavis  
Vicar



Rob White  
Treasurer

Dated 20 April 2026



# Parochial Church Council of Christ Church, Woking

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## Statement of Responsibilities of Members of the PCC

The trustees (Members of the PCC) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dated 20 April 2026

By order of the PCC

# Parochial Church Council of Christ Church, Woking

## Auditors' Report

### Independent Auditor's Report to the Members of Christ Church Woking Parochial Church Council (the PCC)

#### Opinion

We have audited the financial statements of the PCC and its subsidiary (the group) for the year ended 31 December 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Company Balance Sheet, the Consolidated Cash Flow Statement and the notes to the financial statements on pages 16 to 29. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group and the parent charity's affairs as at 31 December 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the members of the PCC's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the members of the PCC have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### Other information

The members of the PCC are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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## Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## Responsibilities of the members of the PCC

As explained more fully in the Statement of Responsibilities of Members of the PCC set out on page 9, the members of the PCC are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members of the PCC are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members of the PCC either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

## The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with the members of the PCC and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011, data protection, employment, child protection and safeguarding, food hygiene and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

## Parochial Church Council of Christ Church, Woking

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members of the PCC and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

### Use of our report

This report is made solely to the members of the PCC, as a body, in accordance with Chapter 4 of the Charities Act 2006. Our audit work has been undertaken so that we might state to the members of the PCC those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PCC and the members of the PCC as a body, for our audit work, for this report, or for the opinions we have formed

Shaw Gibbs (Audit) Ltd., Statutory Auditor  
264 Banbury Road  
Oxford  
OX2 7DY

*Shaw Gibbs (Audit) Ltd*

Date 22 Apr 2026

*Andrew Hodgetts (Senior Statutory Auditor) For and on behalf of Shaw Gibbs (Audit) Ltd.*

# Parochial Church Council of Christ Church, Woking

## Consolidated Statement of Financial Activities

For the year ending 31 December 2025

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Group Funds 2025 £	Total Group Funds 2024 £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations from donors	2a	494,748	-	1,106,956	1,601,704	923,154
Other donations and legacies	2b	305	-	456,247	456,552	170,845
Incoming resources from operating activities:			-			
- To further the Council's objectives	2c	136,695	-	-	136,695	516,796
- Income from investment	2d	2,079	-	45,881	47,960	65,292
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>633,827</b>	<b>-</b>	<b>1,609,083</b>	<b>2,242,910</b>	<b>1,676,087</b>
<b>EXPENDITURE ON</b>						
Grants	3a	-	23,690	79,528	103,218	76,704
Activities directly related to the work of the church	3b	739,187	13,555	4,040,499	4,793,241	1,052,065
<b>TOTAL RESOURCES EXPENDED</b>		<b>739,187</b>	<b>37,245</b>	<b>4,120,027</b>	<b>4,896,459</b>	<b>1,128,769</b>
<b>NET (EXPENSE)/INCOME</b>		<b>(105,360)</b>	<b>(37,245)</b>	<b>(2,510,944)</b>	<b>(2,653,549)</b>	<b>547,318</b>
Taxation	12	(1,081)	-	-	(1,081)	(6,379)
Transfer between funds	8	(763,398)	(65,951)	829,349	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(869,840)</b>	<b>(103,196)</b>	<b>(1,681,595)</b>	<b>(2,654,631)</b>	<b>540,939</b>
<b>BALANCES B/F AT 1 JANUARY</b>	14	<b>1,326,562</b>	<b>128,921</b>	<b>1,699,624</b>	<b>3,155,107</b>	<b>2,614,168</b>
<b>BALANCES C/F AT 31 DECEMBER</b>		<b>456,722</b>	<b>25,725</b>	<b>18,029</b>	<b>500,476</b>	<b>3,155,107</b>

# Parochial Church Council of Christ Church, Woking

## Balance Sheets as at 31 December 2025

	Note	Group 2025 £	Group 2024 £	PCC 2025 £	PCC 2024 £
<b>FIXED ASSETS</b>					
Tangible Fixed assets	7	137,383	156,056	137,383	147,431
Investment Assets	7	-	-	7	7
		-	-	-	-
		137,383	156,056	137,390	147,438
<b>CURRENT ASSETS</b>					
Stock		74,676	92,894	-	-
Debtors	9	313,381	966,586	422,225	1,143,445
Short Term deposits		8,761	1,410,186	-	1,365,209
Cash at Bank and in Hand		618,619	611,710	587,138	587,717
		1,015,437	3,081,376	1,009,363	3,096,371
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
	10	411,257	82,325	405,183	56,553
<b>NET CURRENT ASSETS</b>		604,180	2,999,051	604,180	3,039,818
<b>LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR</b>					
	10	241,087	-	241,087	-
<b>NET ASSETS</b>		500,476	3,155,107	500,483	3,187,256
<b>FUNDS</b>					
	8				
Unrestricted		456,722	1,326,562	456,729	1,358,711
Designated		25,725	128,921	25,725	128,921
Restricted		18,029	1,699,624	18,029	1,699,624
		500,476	3,155,107	500,483	3,187,256

The notes on pages 16 to 29 form part of these accounts.

Approved by the Parochial Church Council on 20 April 2026 and signed on its behalf by:



Adrian Beavis  
Vicar



Mike Pearce  
Church Warden

## Parochial Church Council of Christ Church, Woking

### Parochial Church Council of Christ Church, Woking Statement of Cash Flows for the year ended 31 December 2025

	Note	2025 £	2024 £
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net cash (used)/generated from operating activities	A	(1,435,378)	224,487
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Interest received		47,960	65,292
Expenditure on capital items		(7,098)	(1,808)
Net cash used for investing activities		<u>40,862</u>	<u>63,483</u>
Change in cash and cash equivalents in the reporting period		(1,394,516)	287,970
Cash and cash equivalents at the beginning of the reporting period		2,021,896	1,120,062
Cash and cash equivalents at the end of the reporting period		<u>627,380</u>	<u>2,021,896</u>
Classified on the balance sheet as:			
Short term deposits		8,761	1,410,186
Cash at Bank and in hand		<u>618,619</u>	<u>611,710</u>
		<u>627,380</u>	<u>2,021,896</u>

#### NOTES TO THE STATEMENT OF CASH FLOWS:

##### A. RECONCILIATION OF NET INCOME TO NET CASH GENERATED FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (deficit)/surplus for the year	(2,654,631)	540,939
Interest received	(47,960)	(65,292)
Depreciation of tangible assets	25,771	20,612
(Increase)/decrease in debtors	653,205	(280,286)
(Increase)/ decrease in stock	18,218	1,284
(Decrease)/ increase in creditors	570,019	7,230
NET CASH (USED)/GENERATED FROM OPERATING ACTIVITIES	<u>(1,435,378)</u>	<u>224,487</u>

## Notes to the Financial Statements

### For the year ended 31 December 2025

#### 1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP (FRS 102), Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the revaluation of certain fixed assets and include the results of the church and of its subsidiary company, Origin Books & Media Limited.

#### Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The income into restricted funds is restricted by the donors.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

#### Income and endowments

##### *Voluntary income and capital sources*

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under Gift Aid donations is recognised only when received.
- Income tax recoverable on Gift Aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Funds raised by events are accounted for net of expenses.
- Sales of books and other items from the church bookshop and sale of food and drink from the Café are accounted for gross.

##### *Other ordinary income*

- Rental income from the letting of church premises is recognised when the rental is due.

##### *Income from investments*

- Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

##### *Gains and losses on investments*

- Realised gains and losses are recognised when investments are sold.
- Unrealised gains and losses are accounted for on revaluation of investments at the balance sheet date.

#### Consolidation

The results of Origin Books & Media Ltd for the year ended 31 December 2025 have been consolidated on a line-by-line basis. The company is limited by shares and under the control of the church.



## 1. Accounting Policies (continued)

### Expenditure

#### *Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

#### *Activities directly relating to the work of the church*

The Diocesan Parish Share is accounted for when payable.

#### *Operating Leases*

Rentals paid under operating leases are charged to the statement of Financial Activities when incurred under the terms of the rental agreement.

#### *Pensions*

The church operates a stakeholder pension scheme, matching employee contributions up to 5% of salary. Contributions payable for the year are charged in the statement of financial activities.

### Fixed Assets

#### *Consecrated land and buildings and movable church furnishings*

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

#### *Unconsecrated land and buildings*

Unconsecrated land and buildings are recorded at cost, or, if acquired prior to 1 January 1995, at market value as at 1 January 1995. Depreciation is charged on buildings on a straight-line basis over the currently anticipated useful economic life of fifty years.

#### *Tangible fixed assets*

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives by equal instalments with a full annual charge in the year of acquisition. Assets under £500 are not capitalised. The principle useful economic lives applied in calculating depreciation are as follows:

Freehold land and buildings	Over 50 years
Furniture and Fittings	Over 10 years
Equipment	Over 4 years

### Investments

Investments are valued at market value at the balance sheet date.

### Current Assets

- Stock is valued at the lower of cost and net realisable value.
- Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.
- Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

### Taxation

Corporation tax is chargeable on the profit earned from the conferencing business, unless the turnover is below the small trading exemption limit.

## Parochial Church Council of Christ Church, Woking

### 2. Income and endowments from

	Unrestricted funds £	Designated Funds £	Restricted Funds £	2025 £	2024 £
2(a) Voluntary Income from donors					
Planned Giving					
Gift Aid donations	273,766	-	678,214	951,980	593,000
Income Tax recoverable	88,470	-	169,550	258,020	164,651
Other planned giving	132,512	-	259,192	391,705	165,502
	494,748	-	1,106,956	1,601,704	923,154
2(b) Other voluntary income		-			
Grants	305	-	456,247	456,552	149,226
Legacies	-	-	-	-	-
Children's ministry income	-	-	-	-	20
Youth ministry income	-	-	-	-	21,579
Other Income	-	-	-	-	20
	305	-	456,247	456,552	170,845
2 (c) Church Activities		-			
Café	54,952	-	-	54,952	273,535
Bookshop	74,014	-	-	74,014	146,050
Conferencing room hire	7,549	-	-	7,549	95,509
Rental income	0	-	-	0	0
Fees	180	-	-	180	1,703
	136,695	-	-	136,695	516,796
2 (d) Income from Investments		-			
Interest	2,079	-	45,881	47,960	65,292
	2,079	-	45,881	47,960	65,292
		-			
TOTAL INCOMING RESOURCES	633,827	-	1,609,083	2,242,910	1,676,087

### 3. Expenditure on

	Unrestricted funds £	Designated Funds £	Restricted Funds £	2025 £	2024 £
3(a) Grants					
Missionary and Charitable Giving					
Church overseas					
- Missionary societies	-	14,060	28,260	42,320	33,831
- Relief and development agencies	-	2,400	4,185	6,585	5,627
Home missions and church societies	-	7,230	47,083	54,313	37,246
	-	23,690	79,528	103,218	76,704

## Parochial Church Council of Christ Church, Woking

### 3. Expenditure on (continued)

#### 3(b) Activities directly relating to the work of the Church

	Unrestricted funds £	Designated Funds £	Restricted Funds £	2025 £	2024 £
<i>Ministry:</i>					
Diocesan parish share	126,919	-	-	126,919	119,566
Teaching and Ministry	41,160	-	-	41,160	39,834
Clergy expenses	1,554	-	-	1,554	3,372
Clergy housing	826	7,242	-	8,068	6,057
<i>Church running expenses:</i>					
Utilities	27,192	-	-	27,192	48,329
Insurance	10,030	1,146	-	11,176	10,861
Maintenance	11,555	-	-	11,555	47,422
Conferencing	2,316	-	-	2,316	3,793
Church centre costs	72,513	-	-	72,513	89,626
<i>Other Ministry:</i>					
Children's Ministry salaries	37,636	-	-	37,636	36,916
Children's Ministry expenses	4,813	-	-	4,813	4,192
Youth Ministry salaries	37,723	-	-	37,723	37,181
Youth Ministry expenses	4,070	-	-	4,070	7,405
Pastoral Ministry salaries	37,384	-	-	37,384	35,974
Pastoral Ministry expenses	1,647	-	2,240	3,887	665
Outreach expenses	1,736	-	2,181	3,917	30,383
Church services	31,115	-	864	31,979	2,708
Christians Against Poverty salaries	-	-	16,207	16,207	19,523
Christians Against Poverty expenses	-	-	3,747	3,747	5,465
Bookshop	93,976	-	-	93,976	153,784
Café	108,702	-	-	108,702	263,492
Gateway expenditure	-	-	4,015,260	4,015,260	74
Printing, postage and stationery	1,616	-	-	1,616	3,321
Administration salaries	19,936	-	-	19,936	24,213
Telephone and communication costs	14,572	5,167	-	19,739	14,668
Bank charges	2,473	-	-	2,473	3,436
Accountancy Fees	701	-	-	701	263
Staff training and HR expenses	6,019	-	-	6,019	5,639
Depreciation	25,772	-	-	25,772	20,613
Auditor's remuneration	14,057	-	-	14,057	13,223
Mortgage interest	1,174	-	-	1,174	-
	739,187	13,555	4,040,499	4,793,241	1,052,065
<b>TOTAL EXPENDITURE</b>	<b>739,187</b>	<b>37,245</b>	<b>4,120,027</b>	<b>4,896,459</b>	<b>1,128,769</b>

The Gateway expenditure of £4,015k represents the redevelopment project spend incurred during the year on the church building including the prepayments as at 31 Dec 2024. This is expensed in line with the accounting policy for consecrated land and buildings.

## Parochial Church Council of Christ Church, Woking

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### 4. Staff Costs

	Group 2025 £	Group 2024 £
Wages and Salaries	312,682	416,372
Pension Costs	23,680	19,337
Social Security Costs	11,034	27,577
	<u>347,396</u>	<u>463,286</u>

Average number of full time and equivalent employees

Youth Ministry	1.0	1.0
Pastoral Ministry	2.0	2.0
Children's Ministry	1.0	1.0
Worship Ministry	1.0	1.0
Church Centre	1.8	1.6
Administration	1.1	1.9
Christians Against Poverty	0.4	0.5
Bookshop	1.0	1.6
Café	2.7	4.9
	<u>12.0</u>	<u>15.5</u>

There were no employees with emoluments in excess of £60,000 for the year.

### 5. Members Expenses

Expenses have been paid to the clergy members of the PCC in connection with the carrying out of their office. These include travel and subsistence, postage and telephone, training and books, and hospitality. A total of £307 was paid in the year (2024: £267).

No other payments or expenses were paid to PCC members, persons closely connected to them or related parties.

### 6. Related Party Transactions

#### *Intercompany*

At 31 December 2025 there was an outstanding balance due from its subsidiary Origin Books and Media Limited £63,014 (2024: £63,014). No interest is charged on this loan and it is the intention of the church to continue to support its subsidiary.

This balance of £63,014 is part of the total intercompany balance owed to the PCC shown in Debtors note 9.

## Parochial Church Council of Christ Church, Woking

### 7. Fixed Assets for use by the PCC

TANGIBLE FIXED ASSETS		Freehold Land and Buildings	Equipment	Furniture and Fittings	Total
Group		£	£	£	£
<i>Cost</i>					
At 1 January 2025		210,000	152,281	372,326	734,607
Additions		-	7,098	-	7,098
Disposals		-	(124,451)	(295,018)	(419,469)
At 31 December 2025		210,000	34,928	77,308	322,326
<i>Depreciation</i>					
At 1 January 2025		99,400	139,214	339,937	578,551
Charge for the Year		-	14,842	10,929	25,771
Disposals		-	(124,451)	(295,018)	(419,469)
At 31 December 2025		99,400	29,605	55,848	184,853
Net Book Value	At 1 January 2025	110,600	13,067	32,389	156,056
Net Book Value	At 31 December 2025	110,600	5,323	21,460	137,383
<i>PCC</i>					
<i>Cost</i>					
At 1 January 2025		210,000	124,451	335,430	669,881
Additions		-	7,098	-	7,099
Disposals		-	(124,451)	(295,018)	(419,469)
At 31 December 2025		210,000	7,098	40,412	257,510
<i>Depreciation</i>					
At 1 January 2025		99,400	119,243	303,806	522,449
Charge for the Year		-	6,983	10,164	17,147
Disposals		-	(124,451)	(295,018)	(419,469)
At 31 December 2025		99,400	1,775	18,952	120,127
Net Book Value	At 1 January 2025	110,600	5,207	31,624	147,431
Net Book Value	At 31 December 2025	110,600	5,323	21,460	137,383

Freehold land and buildings represent the church premises and a property that is currently used by the Associate Vicar in Orchard Drive, Woking. The deemed cost is the PCC's estimate of market value in 1995 when this asset was first recognised in the accounts. The recoverable market value is considered as higher than the carrying value and so no depreciation is charged.

#### *Investment Fixed Assets*

The entire share capital of Origin Books & Media Limited, under former name Beacon (Christ Church) Limited, was acquired on 2 January 2004 for the nominal value of £1 per share.

## Parochial Church Council of Christ Church, Woking

### 8. Analysis of Net Assets by Fund

Group	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Fixed Assets	137,383	-	-	137,383
Current Assets	971,683	25,725	18,029	1,015,437
Current Liabilities	(411,257)	-	-	(411,257)
Long term liabilities	(241,087)	-	-	(241,087)
Funds Balance at 31 December 2025	456,722	25,725	18,029	500,476

#### PCC

Fixed Assets	137,390	-	-	137,390
Current Assets	965,609	25,725	18,029	1,009,363
Current Liabilities	(405,183)	-	-	(405,183)
Long term liabilities	(241,087)	-	-	(241,087)
Funds Balance at 31 December 2025	456,729	25,725	18,029	500,483

At year end Group Unrestricted Net Current Assets, net of amounts allocated to Gateway, were £38,773 (2024: £319,756) being Current Assets £971,683 (2024: £1,258,574) less amount allocated for Gateway of £521,653 (2024: £850,750) less Current Liabilities £411,257 (2024: £82,326).

These reserves represented 19 days (2024: 119 days) of Unrestricted Expenditure as shown in the statement of financial activities £38,773 / £739,187 x 365 (2024: £319,756 / £980,535 x 365).

## Parochial Church Council of Christ Church, Woking

### 8. Analysis of Funds

Designated funds <sup>1</sup>	Balance at 1 January 2025	Incoming Resource	Resource Expended	Transfer between funds	Balance at 31 December 2025
Designated Grants	891	-	(23,690)	24,249	1,451
Subtotal Charity and Mission	891	-	(23,690)	24,249	1,451
		-			
Cyclical Repairs	16,059	-	(5,167)	600	11,492
Orchard Drive/Vicarage	12,271	-	(8,388)	8,900	12,783
Gateway Project	99,700	-		(99,700)	-
Subtotal Buildings	128,030	-	(13,555)	(90,200)	24,275
Total Designated funds	128,921	-	(37,245)	(65,951)	25,725
Restricted Funds <sup>1</sup>	Balance at 1 January 2025	Incoming Resource	Resource Expended	Transfer between funds	Balance at 31 December 2025
Restricted Grants	7,877	60,194	(65,474)	-	2,597
Henry Smith <sup>2</sup>	2,857	1,975	(1,982)	-	2,850
Healing on the Streets	-	275	(129)	225	371
Christians Against Poverty and Community Fund	-	22,562	(19,954)	-	2,608
Besom	99	-	-	(99)	-
Overseas and Youth mission	5,196	-	-	-	5,196
Subtotal Charity and Mission	16,029	85,006	(87,539)	126	13,662
Vicar's Pastoral <sup>3</sup>	3,086	-	-	-	3,086
Warm Welcome Space	2,431	49	(934)	(225)	1,321
Subtotal Ministry	5,517	-	(934)	(225)	4,407
IT and audio visual	10,302	-	(314)	(9,988)	-
Subtotal Equipment	10,302	-	(314)	(9,988)	-
Gateway Project	1,667,776	1,524,028	(4,031,240)	839,437	-
Subtotal Buildings	1,667,776	1,524,028	(4,031,240)	839,437	-
Total Restricted Funds	1,699,624	1,609,083	(4,120,027)	829,349	18,029

<sup>1</sup> The Designated and Restricted Grants funds are for missionary and charitable giving.

<sup>2</sup> The Henry Smith Charity fund is used by the vicar for those in need – restricted to a specific geographic area.

<sup>3</sup> The Pastoral fund includes gifts for pastoral activity, including church events.

PCC designated and restricted funds are as Group funds.

# Parochial Church Council of Christ Church, Woking

## 9. Debtors

	Group 2025	Group 2024	PCC 2025	PCC 2024
	£	£	£	£
Income Tax Recoverable	51,222	26,330	51,222	26,330
VAT recoverable	136,602		139,925	-
Amounts due from Group Undertaking	-	-	105,738	177,882
Prepayments and Accrued interest	1,990	1,860	1,990	1,860
Gateway Prepayments	-	850,750	-	850,750
Other Debtors	123,567	87,646	123,350	86,623
	<u>313,381</u>	<u>966,586</u>	<u>422,225</u>	<u>1,143,445</u>

The Church's loan to the subsidiary is repayable on demand however the Church considers this to be a long-term receivable as it unlikely to be repaid within a year.

The Amounts due from Group Undertaking has a provision of £114,140 charged in 2025 and the balance of £105,738 represents the net assets of the undertaking as at 31 December 2025 which are all short-term monetary net items.

## 10. Liabilities: Amounts Falling Due Within One Year

Amounts Falling Due Within One Year	Group 2025	Group 2024	PCC 2025	PCC 2024
	£	£	£	£
Accruals of utility & other costs	19,734	48,004	17,934	45,795
Creditors for goods and services	381,675	9,146	377,401	4,380
Other creditors & deferred income	9,848	25,175	9,848	6,378
	<u>411,257</u>	<u>82,325</u>	<u>405,183</u>	<u>56,553</u>

Amounts Falling Due After One Year	Group 2025	Group 2024	PCC 2025	PCC 2024
	£	£	£	£
Borrowings	198,245	-	198,245	-
Retention liabilities	42,842	-	42,842	-
	<u>241,087</u>	<u>-</u>	<u>241,087</u>	<u>-</u>

To ensure adequate funding for the Gateway project, a repayment mortgage of £600k facility was approved and arranged with Kingdom Bank, secured against Orchard Drive, the property owned by the PCC. In late 2025, £200k was drawn down from this with a further £200k was drawn down in Feb 2026. The term of the facility is for 30 years and interest is payable at a variable rate.

In addition, retention liabilities of £43k have been provided for on the Gateway project which are contractual commitments which have been accrued reflecting the stage of completion of the project completion as at year end and which will be paid on satisfactory completion of the development.

## 11. Capital and financial commitments

Capital commitments as at 31 December 2025 amounted to £1,799k 2024: nil) and related the Gateway redevelopment project of the church buildings and which is based on the signed contract value.

There were no financial commitments under operating leases as at 31 December 2025.



## Parochial Church Council of Christ Church, Woking

### 12. Taxation

The taxable profit in the year was nil (2024: £33,574) and the tax liability and charge of £1,081 (2024: £6,379).

### 13. Grants

	Unrestricted	Designated	Restricted	Group	Group
	2025	2025	2025	2025	2024
	£	£	£	£	£
<i>Grants of £1,000 and over</i>					
Across	-	-	1,500	1,500	4,000
Alpha International	-	-	1,000	1,000	-
Arocha	-	-	1,000	1,000	-
Besom	-	-	1,766	1,766	2,000
Bethesda Life Centre	-	-	15,990	15,990	7,500
Christians Against Poverty	-	-	12,996	12,996	10,500
Elam	-	-	1,000	1,000	1,000
Engage Woking	-	-	7,000	7,000	8,813
Faith to Share	-	2,400	1,312	3,712	3,722
Fusion	-	3,900	-	3,900	3,600
Interserve GBI	-	6,500	1,100	7,600	4,250
Lebanon (Emil & Reem)	-	-	-	-	1,364
Mahabba	-	-	2,500	2,500	-
Match for Mission	-	-	2,000	2,000	1,050
OMF International UK	-	-	1,000	1,000	-
Turning Point Trust	-	2,160	16,730	18,890	13,293
Wycliffe Bible Translators	-	8,700	-	8,700	8,400
York Road Project	-	-	12,546	12,546	3,615
	-	23,660	79,440	103,100	73,105
Other grants of less than £1,000:	-	30	88	118	3,599
Total grants	-	23,690	79,528	103,218	76,704

Grants totalled £103,218 (2024: £76,704). The number of organisations to which payments over £1,000 was 19 (2024: 14). There were no grants made from unrestricted funds (2024: nil). There were no donations to individuals (2024: one donation of £700 to a single family).

## Parochial Church Council of Christ Church, Woking

### 14. Comparative figures for Statement of Financial Activities For the year ending 31 December 2024

The below note provides the comparative figures for the 2024 statement of financial activities split between the different classes of funds.

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Group Funds 2024 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations from donors	2a	494,938	-	428,216	923,154
Other donations and legacies	2b	40	-	170,805	170,845
Incoming resources from operating activities:					
- To further the Council's objectives	2c	516,796	-	-	516,796
- Income from investment	2d	2,801	-	62,491	65,292
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>1,014,575</b>	<b>-</b>	<b>661,512</b>	<b>1,676,087</b>
<b>EXPENDITURE ON</b>					
Grants	3a	-	23,595	53,109	76,704
Activities directly related to the work of the church	3b	980,535	12,287	59,242	1,052,065
<b>TOTAL RESOURCES EXPENDED</b>		<b>980,535</b>	<b>35,882</b>	<b>112,352</b>	<b>1,128,769</b>
<b>NET INCOME/(EXPENSE)</b>		<b>34,040</b>	<b>(35,882)</b>	<b>549,160</b>	<b>547,318</b>
Taxation	12	(6,379)	-	-	(6,379)
Transfer between funds	8	448,652	(6,203)	(442,449)	-
<b>NET MOVEMENT IN FUNDS</b>		<b>476,313</b>	<b>(42,085)</b>	<b>106,711</b>	<b>540,939</b>
<b>BALANCES B/F AT 1 JANUARY</b>	<b>14</b>	<b>850,249</b>	<b>171,006</b>	<b>1,592,913</b>	<b>2,614,168</b>
<b>BALANCES C/F AT 31 DECEMBER</b>		<b>1,326,562</b>	<b>128,921</b>	<b>1,699,624</b>	<b>3,155,107</b>

## Parochial Church Council of Christ Church, Woking

### 15. PCC Statement of Financial Activities

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total PCC Funds 2025	Total PCC Funds 2024
		£	£	£	£	£
INCOMING RESOURCES						
Incoming resources from donors	2a	494,748	-	1,106,956	1,601,704	923,153
Other voluntary incoming resources	2b	305	-	456,247	456,552	170,845
Incoming resources from operating			-			
Activities to further the PCC objectives	2c	7,729	-	-	7,729	97,212
Income from investment	2d	1,740	-	45,880	47,621	64,651
TOTAL INCOMING RESOURCES		504,523	-	1,609,083	2,113,606	1,255,861
RESOURCES EXPENDED						
Grants	3a	-	23,690	79,528	103,218	76,704
Activities directly related to the work of the church		642,025	13,555	4,040,499	4,696,079	631,527
TOTAL RESOURCES EXPENDED		642,025	37,245	4,120,027	4,799,297	708,231
NET INCOMING/(OUTGOING) BEFORE INVESTING ACTIVITIES		(137,502)	(37,245)	(2,510,944)	(2,684,691)	547,630
Taxation	12	(1,081)	-	-	(1,081)	(6,379)
Transfers between funds	8	(763,398)	(65,951)	829,349	-	-
NET MOVEMENT IN FUNDS		(901,982)	(103,196)	(1,681,595)	(2,686,773)	541,251
BALANCES B/F AT 1 JANUARY		1,358,711	128,921	1,699,624	3,187,256	2,646,005
BALANCES C/F AT 31 DECEMBER		456,729	25,725	18,029	500,483	3,187,256

## Parochial Church Council of Christ Church, Woking

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### 16. Origin Books & Media Limited

Origin Books & Media Limited is a wholly owned subsidiary of the church and operates a bookshop and Café within the church premises.

It is recognised that the Origin Books & Media subsidiary was in material deficit at the year end. The PCC intends to continue supporting Origin Books & Media. The loss in 2025 was mainly driven by the one-off staff redundancy and furlough payments due to the closure of the café and bookshop whilst the Gateway project was ongoing.

At 31 December 2025 it had current assets of £115,134 (2024: £162,919), liabilities of £229,281 (2024: £206,620) and a retained deficit of £114,147 (2024: deficit £32,149). The summary of its profit and loss account for the year ended 31 December 2025 is as follows:

	2025	2024
	£	£
Total income	129,304	421,914
Total expenditure	(211,302)	(422,227)
	<hr/>	<hr/>
(Loss)/Profit for the year	(81,998)	(313)

The stock shown in the group balance sheet consists of books, media, gifts and catering supplies.

Origin Books & Media Limited files its own separate entity accounts with Companies House with registered number 02581840 (England and Wales).

### 17. Post balance sheet events

There were no material post balance sheet events to disclose.



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