



Town Square  
Woking  
Surrey  
GU21 6YG

Guildford Diocese

**Annual Report & Accounts  
of the  
Parochial Church Council of the  
Ecclesiastical Parish of Woking, Christ Church**

**Charity Number 1130005**

Year ended 31 December 2024

**Incumbent:**

**Adrian Beavis**

Christ Church Vicarage  
10 Russetts Close  
Woking  
Surrey  
GU21 4BH

**Auditors:**

Shaw Gibbs (Audit) Limited  
Chartered Accountants  
and Statutory Auditors  
264 Banbury Road  
Oxford  
OX2 7DY

## Christ Church Woking – Annual Report & Accounts 2023

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The leadership team of the church present the Annual Report and Accounts for the year ended 31 December 2024. The accounts comply with current statutory requirements and the Statement of Recommended Practice “Accounting and Reporting by Charities (Revised 2015)”.

**Governing Document:** Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

**Area of benefit:** Undefined, in practice, local.

**Date Registered with Charity Commission:** 5 June 2009

### Classification

**What:** Education/training and Religious Activities.

**Who:** General Public / Mankind

**How:** Makes grants to organisations, provides buildings/facilities/open space and provides services.

The Parochial Church Council of the Ecclesiastical Parish of Woking, Christ Church (“PCC”) is a charity formerly excepted from registration with the Charity Commission but registered in June 2009, Charity Number 1130005. The PCC having responsibility together with the incumbent for the whole mission of the Church, met bi-monthly during 2024. It also has maintenance responsibility for the Church centre complex of Christ Church Woking.

### Membership

Members of the PCC are effectively the charity trustees and are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year, the following served as members of the PCC:

Ex officio PCC members:

Incumbent Associate Vicar	Reverend Adrian Beavis Reverend Emma Dornan	From Sept 2023
Non-stipendiary Ministers	Reverend. Martin Smith Reverend Phil Simpson	
Wardens	Amy Hiorns Michael Pearce Sandra Anderson	Until April 2024 3rd term Elected April 2024 3rd term Elected April 2024 1 <sup>st</sup> term
Diocesan Synod Reps	Steve Roberts Steve Morris Gordon McFarland	From APCM 2023 4 <sup>th</sup> term From APCM 2023 6 <sup>th</sup> term From APCM 2023 2 <sup>nd</sup> Term
Deanery Synod Reps	Beryl Keeley John Wythe Terry Garde	From APCM 2023 4 <sup>th</sup> term Until APCM 2024 3 <sup>rd</sup> term From APCM 2024 1 <sup>st</sup> term
Elected Members	Mel Hemmings Jon Gale Linda Brown Roy Low Ruth McHutchon Phil Jackson Ian Hood Liz Agar Andrew Olaye	From APCM 2021 2 <sup>nd</sup> term until April 2024 From APCM 2023 2 <sup>nd</sup> term until April 2024 From April 2022 1 <sup>st</sup> Term until April 2024 From April 2022 1 <sup>st</sup> Term From April 2023 1 <sup>st</sup> Term From April 2023 1 <sup>st</sup> Term From April 2024 1 <sup>st</sup> Term From April 2024 1 <sup>st</sup> Term From April 2024 1 <sup>st</sup> Term

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Rob White

Co-opted from December 2023  
Elected from April 2024 1<sup>st</sup> Term

At the Annual Parochial Church Meeting (APCM), held on 29 April 2024:

- Amy Hiorns stood down as a Churchwarden.
- Sandra Anderson was elected as a Churchwarden to replace Amy Hiorns.
- Mike Pearce was re-elected as a Churchwarden.
- John Wythe stood down as a Deanery Synod representative.
- Terry Garde was elected to fill the Deanery Synod representative vacancy.
- Mel Hemmings ended her second term of service and stood down.
- Linda Brown ended her first term of service and stood down.
- John Gale stood down as Treasurer.
- Rob White was elected for the first term following being co-opted as Treasurer.
- Liz Agar, Ian Hood and Andrew Olaye were elected for a first term to fill three vacancies.

We thank them all for their willingness to stand and for faithful service to the PCC.

### Structure, Governance and Management

The appointment of PCC members is governed by the Church Representation Rules, with the additional limitation passed at the APCM, that elected PCC members serve for a maximum of two continuous terms of three years. Thereafter, a person has to stand down for at least one year. This does not apply to the Deanery and Diocesan Synod representatives who are elected on a regular three-year cycle. Christ Church Woking has been granted five Deanery Synod representatives and their election took place at the APCM on the 24 April 2023. The next election will be in April 2026.

The church is heavily reliant upon the volunteer involvement of its members and in most areas the staff or members of the congregation are involved in the charitable activities. The church also chooses to give grants to selected partner organisations with similar aims.

The principal activities and achievements within the year are set out below. The PCC has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission regarding public benefit.

The PCC has considered the principal risks to which the church is exposed and are satisfied that appropriate risk management and internal controls systems and processes are in place to effectively manage these risks.

### Purpose and Objectives

Christ Church Woking (CCW) PCC has the responsibility of cooperating with the incumbent in promoting the objects of the charity, namely 'promoting in the ecclesiastical parish the whole mission of the Church'.

As a church, our mission and ministry are guided by five core values:

1. **WORSHIP** CCW is called to be a place of passionate Spirit-filled, seeker-friendly worship, where we enjoy God's presence and where those who do not yet know Jesus discover more of his love.
2. **WELCOME** CCW is called to be a place where all people, irrespective of age, race, culture, or background, find a warm welcome, into the life of the church, a place of belonging, and a place to serve and use their giftings.
3. **WITNESS** CCW is called to be a church that shares the love of Jesus Christ, in word and in action, both sharing the good news of Jesus in words, and showing the good news of Jesus in action.
4. **WALKING WITH JESUS** CCW is called to be a church where every member, whatever age, grows as a disciple of Jesus, growing closer to Jesus, growing more like Jesus, and going more for Jesus.

5. **WOKING & THE WORLD** CCW has a unique calling as a witness for Christ in Woking Town Centre, to support our local partner churches and reach the increasing global Woking community. We are called to support Christ's global church by supporting our **Mission Partner Families and Organisations**

The PCC has responsibility for the stewardship of the Parish Church, its offices and rooms, plus Orchard Drive, a church-owned property currently occupied by the Associate Vicar. CCW employs a staff team and is significantly supported by volunteers contributing to many areas across men and women's groups, prayer support, **Life Groups**, children's and youth work, hospitality, music and worship, finance, buildings operations and maintenance and information and technology services.

### Review of the year

Christ Church had a good year in 2024. Guided by our **GLOW25 vision** we've seen encouraging growth in depth and life in the worshipping family, even whilst much of our focus has been on preparing for the Gateway building project shortly beginning in March 2025. This project will redevelop and optimise the existing buildings and extend the property with a youth centre available for public use.

**WORSHIP** – our regular Sunday services continue to be places of strong worship, witness and welcome. Our 9am service and 6.30pm service (overseen by Associate Vicar, Emma) have established a regular and committed core congregation, with the 6.30pm also benefiting from regular “**Second Sunday Socials**”. The 10.30am service tends to be more varied with attendance due to the large number of young families attending. Our **midweek Life Groups** continue to be an essential part of the worshipping and discipleship (“Walking with Jesus”) life of the church, with around 200 people regularly connected in groups. Our worship ministry team has grown over the year, led and co-ordinated by Jon Paynter, our Worship Pastor, and in 2024 we had two focused Worship events, **The Feast** and **The Feast Special**, where guest speaker, Justin Brierley, encouraged people to explore the claims of Jesus and sign up for the Alpha Course, we began in September.

**YOUTH & CHILDREN'S MINISTRY** – our Kids Ministry continues to serve, strengthen and support the families of Christ Church, with our Sunday and midweek ministry regularly connecting with around 90 children throughout the year. Hannah Joyce, our Children's Pastor, also connects with our local primary school, **Maybury Primary**, to provide after school clubs and hosts lessons in the church. This year we also had our first **Holiday Club, Codebreakers**, which saw around 40 children coming into the church each day for activities, fun, bible teaching and food. **Sunbeams** continues to run as a weekly drop-in playgroup for young parents, and parents were further supported with a **ParentTalk parenting course**.

Our **C4 Youth Ministry** continues to strengthen under the leadership of Matt Burrage, our Youth Pastor. The two **Sunday C4 groups**, in the morning and evening, are now both around 15-20 people each week, and the new midweek hubs on Tuesdays and Wednesdays are going well. In 2024 Matt led the first **Overseas Youth Mission Trip** since Covid, taking a team of 10 young people and leaders to **Turning Point Trust** in Kibera, Nairobi to run their summer holiday club. Seeing this team form, learn about Kibera, go about the task of fundraising, and then serving the people of Kibera, was one of the highlights of the year.

**WITNESS TO THE WORLD** –our usual outreach courses that we run are **Alpha & Kintsugi Hope**. Alongside these we continued with our weekly **Warm Welcome Space** which is a welcoming drop in on Wednesdays for all those seeking friendship, support and who maybe battling isolation and loneliness. This ministry originally started to support people with through the winter months of 2022-23. It has since met weekly and connects with around 20-30 people for friendship, food, pastoral support and advice. It will continue to meet in the Maybury Centre when the Gateway project closes the building in early 2025. Our **Christians Against Poverty (CAP) Centre** entered its 16<sup>th</sup> year under Sarah Goddard's leadership. CAP is funded via dedicated donors and through a grant from our **Isaiah Fund**. Though the CAP centre is much busier than in previous years, with Sarah fully booked, the dedicated income donated to the CAP fund was lower than prior years, and so receives a larger grant from the **Isaiah Fund**.

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We continue to **support our Mission Partner Families and organisations** from around Woking and the world through two funds; our **First Fruits** fund is a designated fund which is calculated on the basis of 5 per cent of the previous year's unrestricted donations and is set aside for our Mission Partner Families and our **Isaiah Fund** which is funded by Sunday collections and an annual Gift Day supports our Partner Organisations who are charitable organisations that we support around the Woking and the world. In 2024 the two funds together gave just **over £77k to our Mission Partners**. This is a testimony to the generous heart of our CCW church congregation, and our commitment to support mission and ministry beyond our four walls, to enable God's love to be shared around the world. A full list of our grants is shown in note 13 Grants.

**BUSINESSES AND BUILDINGS** – overall our businesses made a strong positive financial contribution to the church at the same time providing valuable missional opportunities into the town.

The **Café** had a good year posting a profit of £7k. There were a number of changes in personnel during the year, but the café team delivered a solid performance, creating a welcoming and supportive atmosphere for its customers. The team also adjusted to the planned furlough scheme, which will financially support our team whilst the café closes for the Gateway project.

The **Origin Bookshop** performed well despite a tough trading environment for Christian bookselling and made a loss of £8k. Our hope is that with the refurbishment of the bookshop in Gateway project, with a new shop layout with more seating and space and a more targeted offering, the bookshop will continue to be a valued place to receive pastoral support and Christian resources for people across the town.

Our room hire **Conferencing** operations had an extremely strong year, finally recovering to pre-pandemic levels of business generating income of £96k. As Business Operations Manager, Shane Lee oversaw the strengthening of this work, and in March we took on a part-time conferencing manager.

**GATEWAY** – 2024 saw a year of significant progress on the Gateway project, our building project to update the church for the 21<sup>st</sup> century which will develop the church buildings including updating all our systems, expanding our building and opening up visibility to Woking town square. We held a final “pre-commencement” Gateway Gift Day in October and received full planning permission (‘Faculty’) from our local Diocese in November. We were also successful in raising £700k in grants towards the project, some of which will be realised once work fully begins, bringing the total raised to £3.8m to date. Work officially began on 24 Jan 2025, with church scheduled to fully close on 24 March 2025 for around seven months.

**SAFEGUARDING** - CCW takes the safeguarding of children and adults seriously. Every year our PCC adopts and implements the House of Bishops' Safeguarding Policy Statement, displayed in the church entrances with contact details that anyone can use. We use the *Safeguarding Dashboard* to track our progress on compliance with policies and procedures, and in 2025 the diocese is rolling out a *Safeguarding Tracking System* to help us with safer recruitment and training of church staff and volunteers for those working with children and vulnerable adults. All reported concerns continue to be escalated to the Diocesan safeguarding advisor for action or advice. Our safeguarding officers are Rachel Allen for children and Sarah Goddard for vulnerable adults.

**CONCLUSION** – 2025 will be a year of great change and challenge for Christ Church, as we leave the building, continue to fundraise and guide the Gateway project through to completion, and establish off-site church on Sundays and through the week. Though the challenges are great, there is an incredibly strong staff team and committed team of volunteers serving in every area of church life, and a church with a deep and generous heart. Although the next year will cause us to lean more strongly on our faith and fellowship than ever before, our verse for the year reminds us that “God will do immeasurably more than all we ask or imagine, according to his power at work in us.” Ephesians 3.20.

**Revd Adrian Beavis, Vicar of Christ Church Woking, Chair of CCW PCC.**

## Sunday service attendance statistics 2024

Average attendance figures	Adults					Youth and children <sup>c</sup>				
Service <sup>a</sup>	2019 <sup>c</sup>	2021 <sup>b</sup>	2022	2023	2024	2019	2021	2022	2023	2024
8:00/9:00 am	10	42	44	46	50	-	-	-	-	-
10:00 /10.30 am	188	109	132	152	138	70	13 Youth 45 Children	16 Youth 46 Children	16 Youth 54 Children	13 Youth 54 Children
10:30 am - Online <sup>d</sup>	-	80	79	98	80	-	-	-	-	-
6.30pm <sup>c</sup>	61	60	56	54	69	-	-	6	13	10

### Notes:

<sup>a</sup> In 2019 morning services were at 8:00am and 10:00am and changed in 2021 to 9:00am and 10:30am

<sup>b</sup> 2020 attendance figures not reported due to Covid-19 pandemic which also impacted early 2021 figures

<sup>c</sup> Youth and children reported in aggregate for 2019, also for 6:30pm service due to few and irregular numbers

<sup>d</sup> Online worship service attendance figures represent viewing figures across each full Sunday reflecting that households may watch together on one device or separately on multiple devices at different times over the course of the Sunday

## Financial Review

The financial statements provide a consolidated view on the activities of the Church covering its mission, ministry and operational businesses. The **Review of the Year** report above describes the full range of events and activities that the Church has undertaken and been involved in during 2024.

That said, the Church has been blessed with sustained strong regular giving for continuing activities and one-off donations particularly for our Gateway church premises redevelopment project.

Total income decreased £300k to £1,676k (2023: £1,976k) including associated income tax recoveries due to greater donations received in 2023 for the Gateway project. Unrestricted fund income from donors was £495k unchanged from 2023. Restricted funds income decreased to £428k compared to £964k in 2023. The majority of this was received from two specific gift days for our Gateway project with total Gateway donations and interest income amounting to £562k (2023: £881k).

Interest received on cash deposits increased to £65k (2023: £39k) due to the higher balances invested on behalf of the Gateway project and continued to benefit from continued high interest rates. See *note 2 Income and Endowments for further information*.

Total grants paid amounted to £77k (2023: £77k). The First Fruits designated grants fund comprises 5% of the previous year's unrestricted donations and therefore for 2024 at £24k was a lower amount compared to 2023. During 2024, designated funds distributions of £24k (2023: £25k) was distributed to 5 (2023: 5) partner organisations. Grants made from designated and restricted funds, including our Isaiah Fund,

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totalled £77k (2023: £77k) which were made to 17 (2023: 26) partner organisations. See *note 13 Grants for further information*.

Total expenditure, excluding grants, Café and bookshop costs, amounted to £1,052k in line with 2023 at £1,042k.

Business activities income from the Café, bookshop and conferencing room hire amounted to £517k (2023: £472k) an increase of £45k with all three activities delivering improved performance compared to 2023. The profit from the Café and bookshop after all associated costs was nil compared to a profit of £12k in 2023. Revenue income from conferencing room hire was £96k compared to £52k in 2023.

Total net incoming resources for the group were £547k (2023: £856k) primarily due to the Gateway project donations.

Fixed asset expenditure was £2k (2023: £13k) which was mostly for the business activities.

Total net assets and reserve funds at year end were £3,155k compared to £2,614k in 2023 primarily reflecting the additional donations for the Gateway fund during the year

Net current assets of the group increased by £560k to £2,999k (2023: £2,439k) primarily due to the additional Gateway project donations. Net asset balances included cash and deposit balances of £2,022k (2023: £1,734k), Gateway project prepayments of £851k (2023: £409k) which will be capitalised at the end of the project and income tax recoverable of £26k (2023: £248k).

Unrestricted funds increased to £1,327k (2023: £850k) as a result of the change in Gateway prepayments representing the project spend in the year. At the year end the unrestricted reserves, excluding fixed assets and Gateway prepayments, were £320k (2023: £266k) which is the equivalent of 119 days of corresponding unrestricted expenditure (2023: 101 days).

Designated funds reduced by £42k to £129k from £171k in 2023 mainly due to the release of £39k from the major repairs fund back to unrestricted for work scope that will be covered by Gateway. The restricted funds increased to £1,700k from £1,593k, mainly due to Gateway project donations and interest income offset by project spend during the year. Restricted funds were reviewed to ensure they continued to meet their intended purposes. Where these purposes were complete, then appropriate transfers were made to other restricted funds of the same or similar nature which have current activities that require funding.


Net transfers to unrestricted funds amounted to £449k funded by designated funds £6k and restricted funds £443k. The transfer from the designated funds represents the release of £39k from major repairs offset by funding for First Fruits fund of £24k and vicarage property fund £9k. The transfer from the restricted funds represents principally the Gateway project expenditure during the year. All balances remaining in designated and restricted funds at the end of the year are funded solely by cash balances.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and the Charities Statement of Recommended Practice (SORP) 2015, Accounting and Reporting by Charities.

On behalf of the PCC



Adrian Beavis  
Vicar



Rob White  
Treasurer

Dated 16 April 2025

## Statement of Responsibilities of Members of the PCC

The trustees (Members of the PCC) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dated 16 April 2025

By order of the PCC



# Parochial Church Council of Christ Church, Woking

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## Auditors' Report

### Independent Auditor's Report to the Members of Christ Church Woking Parochial Church Council (the PCC)

#### Opinion

We have audited the financial statements of the PCC and its subsidiary (the group) for the year ended 31 December 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Company Balance Sheet, the Consolidated Cash Flow Statement and the notes to the financial statements on pages sixteen to twenty seven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group and the parent charity's affairs as at 31 December 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the members of the PCC's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the members of the PCC have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### Other information

The members of the PCC are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

# Parochial Church Council of Christ Church, Woking

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## Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## Responsibilities of the members of the PCC

As explained more fully in the Statement of Responsibilities of Members of the PCC set out on page 9, the members of the PCC are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members of the PCC are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members of the PCC either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

## The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with the members of the PCC and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011, data protection, employment, child protection and safeguarding, food hygiene and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

## Parochial Church Council of Christ Church, Woking

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members of the PCC and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

### Use of our report

This report is made solely to the members of the PCC, as a body, in accordance with Chapter 4 of the Charities Act 2006. Our audit work has been undertaken so that we might state to the members of the PCC those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PCC and the members of the PCC as a body, for our audit work, for this report, or for the opinions we have formed

Shaw Gibbs (Audit) Ltd., Statutory Auditor  
264 Banbury Road  
Oxford  
OX2 7DY

*Lance Redman*

Date 16 April 2025

*Lance Redman (Senior Statutory Auditor) For and on behalf of Shaw Gibbs (Audit) Ltd.*

# Parochial Church Council of Christ Church, Woking

## Consolidated Statement of Financial Activities

For the year ending 31 December 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Group Funds 2024 £	Total Group Funds 2023 £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations from donors	2a	494,938	-	428,216	923,154	1,460,076
Other donations and legacies	2b	40	-	170,805	170,845	4,949
Incoming resources from operating activities:						
- To further the Council's objectives	2c	516,796	-	-	516,796	471,530
- Income from investment	2d	2,801	-	62,491	65,292	39,139
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>1,014,575</b>	<b>-</b>	<b>661,512</b>	<b>1,676,087</b>	<b>1,975,694</b>
<b>EXPENDITURE ON</b>						
Grants	3a	-	23,595	53,109	76,704	77,106
Activities directly related to the work of the church	3b	980,535	12,287	59,242	1,052,065	1,042,456
<b>TOTAL RESOURCES EXPENDED</b>		<b>980,535</b>	<b>35,882</b>	<b>112,352</b>	<b>1,128,769</b>	<b>1,119,562</b>
<b>NET INCOME/(EXPENSE)</b>		<b>34,040</b>	<b>(35,882)</b>	<b>549,160</b>	<b>547,318</b>	<b>856,132</b>
Taxation	12	(6,379)	-	-	(6,379)	-
Transfer between funds	8	448,652	(6,203)	(442,449)	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>476,313</b>	<b>(42,085)</b>	<b>106,711</b>	<b>540,939</b>	<b>856,132</b>
<b>BALANCES B/F AT 1 JANUARY</b>	<b>14</b>	<b>850,249</b>	<b>171,006</b>	<b>1,592,913</b>	<b>2,614,168</b>	<b>1,758,036</b>
<b>BALANCES C/F AT 31 DECEMBER</b>		<b>1,326,562</b>	<b>128,921</b>	<b>1,669,624</b>	<b>3,155,107</b>	<b>2,614,168</b>

## Parochial Church Council of Christ Church, Woking

### Balance Sheets as at 31 December 2024

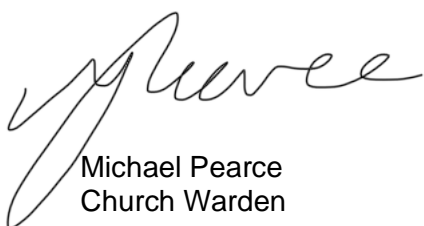
	Note	Group 2024 £	Group 2023 £	PCC 2024 £	PCC 2023 £
FIXED ASSETS					
Tangible Fixed assets	7	156,056	174,860	147,431	162,987
Investment Assets	7	-	-	7	7
		156,056	174,860	147,438	162,994
CURRENT ASSETS					
Stock		92,894	94,178	-	-
Debtors	9	966,586	686,300	1,143,445	865,261
Short Term deposits		1,410,186	1,060,806	1,365,209	1,022,469
Cash at Bank and in Hand		611,710	673,119	587,717	644,770
		3,081,376	2,514,403	3,096,371	2,532,500
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	10	82,325	75,095	56,553	49,490
NET CURRENT ASSETS		2,999,051	2,439,308	3,039,818	2,483,010
NET ASSETS		3,155,107	2,614,168	3,187,256	2,646,004
FUNDS					
	8				
Unrestricted		1,326,562	850,249	1,358,711	882,081
Designated		128,921	171,006	128,921	171,006
Restricted		1,669,624	1,592,913	1,669,624	1,592,917
		3,155,107	2,614,168	3,187,256	2,646,004

The notes on pages 16 to 27 form part of these accounts.

Approved by the Parochial Church Council on 16 April 2025 and signed on its behalf by:



Adrian Beavis  
Vicar



Michael Pearce  
Church Warden

# Parochial Church Council of Christ Church, Woking

## Parochial Church Council of Christ Church, Woking Statement of Cash Flows for the year ended 31 December 2024

	Note	2024 £	2023 £
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net cash generated from operating activities	A	224,487	588,135
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Interest received		65,292	39,139
Expenditure on capital items		(1,808)	(13,411)
Net cash used for investing activities		<u>63,483</u>	<u>25,728</u>
Change in cash and cash equivalents in the reporting period		287,970	613,863
Cash and cash equivalents at the beginning of the reporting period		1,733,925	1,120,062
Cash and cash equivalents at the end of the reporting period		<u>2,021,896</u>	<u>1,733,925</u>
Classified on the balance sheet as:			
Short term deposits		1,410,186	1,060,806
Cash at Bank and in hand		<u>611,710</u>	<u>673,119</u>
		<u>2,021,896</u>	<u>1,733,925</u>

### NOTES TO THE STATEMENT OF CASH FLOWS:

#### A. RECONCILIATION OF NET INCOME TO NET CASH GENERATED FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net surplus for the year	540,939	856,132
Other (loss on disposal of assets)	-	316
Interest received	(65,292)	(39,139)
Depreciation of tangible assets	20,612	24,573
(Increase)/decrease in debtors	(280,286)	(242,746)
(Increase)/ decrease in stock	1,284	(6,631)
(Decrease)/ increase in creditors	7,230	(4,370)
NET CASH GENERATED FROM OPERATING ACTIVITIES	<u>224,487</u>	<u>588,135</u>

## Notes to the Financial Statements

For the year ended 31 December 2023

### 1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP (FRS 102), Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the re-valuation of certain fixed assets and include the results of the church and of its subsidiary company, Origin Books & Media Limited.

### Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The income into restricted funds is restricted by the donors.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

### Income and endowments

#### *Voluntary income and capital sources*

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under Gift Aid donations is recognised only when received.
- Income tax recoverable on Gift Aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Funds raised by events are accounted for net of expenses.
- Sales of books and other items from the church bookshop and sale of food and drink from the Café are accounted for gross.

#### *Other ordinary income*

- Rental income from the letting of church premises is recognised when the rental is due.

#### *Income from investments*

- Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

#### *Gains and losses on investments*

- Realised gains and losses are recognised when investments are sold.
- Unrealised gains and losses are accounted for on revaluation of investments at the balance sheet date.

### Consolidation

The results of Origin Books & Media Ltd for the year ended 31 December 2024 have been consolidated on a line-by-line basis. The company is limited by shares and under the control of the church.

# Parochial Church Council of Christ Church, Woking

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## 1. Accounting Policies (continued)

### Expenditure

#### *Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

#### *Activities directly relating to the work of the church*

The Diocesan Parish Share is accounted for when payable.

#### *Operating Leases*

Rentals paid under operating leases are charged to the statement of Financial Activities when incurred under the terms of the rental agreement.

#### *Pensions*

The church operates a stakeholder pension scheme, matching employee contributions up to 5% of salary. Contributions payable for the year are charged in the statement of financial activities.

### Fixed Assets

#### *Consecrated land and buildings and movable church furnishings*

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

#### *Unconsecrated land and buildings*

Unconsecrated land and buildings are recorded at cost, or, if acquired prior to 1 January 1995, at market value as at 1 January 1995. Depreciation is charged on buildings on a straight-line basis over the currently anticipated useful economic life of fifty years.

#### *Tangible fixed assets*

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives by equal instalments with a full annual charge in the year of acquisition. Assets under £500 are not capitalised. The principle useful economic lives applied in calculating depreciation are as follows:

Freehold land and buildings	Over 50 years
Furniture and Fittings	Over 10 years
Equipment	Over 4 years

### Investments

Investments are valued at market value at the balance sheet date.

### Current Assets

- Stock is valued at the lower of cost and net realisable value.
- Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.
- Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

### Taxation

Corporation tax is chargeable on the profit earned from the conferencing business, unless the turnover is below the small trading exemption limit.



## Parochial Church Council of Christ Church, Woking

### 2. Income and endowments from

	Unrestricted funds £	Designated Funds £	Restricted Funds £	2024 £	2023 £
2(a) Voluntary Income from donors					
Planned Giving					
Gift Aid donations	300,115	-	292,885	593,000	997,686
Income Tax recoverable	91,430	-	73,221	164,651	254,670
Other planned giving	103,393	-	62,109	165,502	207,720
	494,938	-	428,216	923,154	1,460,076
2(b) Other voluntary income					
Grants	-	-	149,226	149,226	2,500
Legacies	-	-	-	-	-
Children's ministry income	20	-	-	20	55
Youth ministry income	-	-	21,579	21,579	176
Other Income	20	-	-	20	2,218
	40	-	170,805	170,845	4,949
2 (c) Church Activities					
Café	273,535	-	-	273,535	268,260
Bookshop	146,050	-	-	146,050	142,922
Conferencing room hire	95,509	-	-	95,509	51,635
Rental income	-	-	-	0	8,638
Fees	1,703	-	-	1,703	75
	516,796	-	-	516,796	471,530
2 (d) Income from Investments					
Interest	2,801	-	62,491	65,292	39,139
	2,801	-	62,491	65,292	39,139
TOTAL INCOMING RESOURCES	1,014,575	-	661,512	1,676,087	1,975,694

### 3. Expenditure on

	Unrestricted funds £	Designated Funds £	Restricted Funds £	2024 £	2023 £
3(a) Grants					
Missionary and Charitable Giving					
Church overseas					
- Missionary societies	-	14,880	18,951	33,831	20,240
- Relief and development agencies	-	2,100	3,527	5,627	21,057
Home missions and church societies	-	6,615	30,631	37,246	35,809
	-	23,595	53,109	76,704	77,106

## Parochial Church Council of Christ Church, Woking

### 3. Expenditure on (continued)

3(b) Activities directly relating to the work of the Church

	Unrestricted funds £	Designated Funds £	Restricted Funds £	2024 £	2023 £
<i>Ministry:</i>					
Diocesan parish share	119,566	-	-	119,566	119,373
Teaching and Ministry	39,834	-	-	39,834	18,617
Clergy expenses	2,572	-	800	3,372	1,164
Clergy housing	610	5,446	-	6,057	6,567
<i>Church running expenses:</i>					
Utilities	48,329	-	-	48,329	65,649
Insurance	9,744	1,117	-	10,861	9,739
Maintenance	41,698	5,724	-	47,422	47,192
Conferencing	3,793	-	-	3,793	6,907
Church centre costs	89,626	-	-	89,626	81,795
<i>Other Ministry:</i>					
Children's Ministry salaries	36,916	-	-	36,916	42,298
Children's Ministry expenses	4,192	-	-	4,192	4,084
Youth Ministry salaries	37,181	-	-	37,181	34,598
Youth Ministry expenses	4,512	-	2,893	7,405	3,533
Pastoral Ministry salaries	35,974	-	-	35,974	34,789
Pastoral Ministry expenses	665	-	-	665	2,520
Outreach expenses	1,926	-	28,457	30,383	4,531
Church services	2,708	-	-	2,708	2,988
Christians Against Poverty salaries	-	-	19,523	19,523	22,605
Christians Against Poverty expenses	-	-	5,465	5,465	5,335
Events	-	-	-	-	39,151
Bookshop	153,784	-	-	153,784	149,503
Café	263,492	-	-	263,492	245,918
Other expenditure	0	-	74	74	49
Printing, postage and stationery	3,321	-	-	3,321	3,066
Administration salaries	24,213	-	-	24,213	23,641
Telephone and communication costs	14,668	-	-	14,668	14,789
Bank charges	1,407	-	2,030	3,436	6,389
Accountancy Fees	263	-	-	263	431
Staff training and HR expenses	5,639	-	-	5,639	7,358
Loss on sale on fixed assets	-	-	-	-	316
Depreciation	20,613	-	-	20,613	24,573
Auditor's remuneration	13,223	-	-	13,223	12,988
	980,535	12,287	59,242	1,052,065	1,042,456
<b>TOTAL EXPENDITURE</b>	<b>980,535</b>	<b>35,882</b>	<b>112,352</b>	<b>1,128,769</b>	<b>1,119,562</b>

## Parochial Church Council of Christ Church, Woking

### 4. Staff Costs

	Group 2024 £	Group 2023 £
Wages and Salaries	416,372	400,048
Pension Costs	19,337	18,814
Social Security Costs	27,577	25,251
	<u>463,286</u>	<u>444,113</u>

Average number of full time and equivalent employees

Youth Ministry	1.0	1.0
Pastoral Ministry	2.0	1.3
Children's Ministry	1.0	1.3
Worship Ministry	1.0	1.0
Church Centre	1.6	1.6
Administration	1.9	1.7
Christians Against Poverty	0.5	0.6
Bookshop	1.6	1.7
Café	4.9	5.2
	<u>15.5</u>	<u>15.4</u>

There were no employees with emoluments in excess of £60,000 for the year.

### 5. Members Expenses

Expenses have been paid to the clergy members of the PCC in connection with the carrying out of their office. These include travel and subsistence, postage and telephone, training and books, and hospitality. A total of £267 was paid in the year (2023: £631).

No other payments or expenses were paid to PCC members, persons closely connected to them or related parties.

### 6. Related Party Transactions

#### *Intercompany*

At 31 December 2024 there was an outstanding balance due from its subsidiary Origin Books and Media Limited £63,014 (2023: £63,014). No interest is charged on this loan and it is the intention of the church to continue to support its subsidiary.

## Parochial Church Council of Christ Church, Woking

### 7. Fixed Assets for use by the PCC

TANGIBLE FIXED ASSETS		Freehold Land and Buildings	Equipment	Furniture and Fittings	Total
Group		£	£	£	£
<i>Cost</i>					
At 1 January 2024		210,000	150,473	372,326	732,799
Additions		-	1,808	-	1,808
Disposals		-	-	-	-
At 31 December 2024		210,000	152,281	372,326	734,607
<i>Depreciation</i>					
At 1 January 2024		99,400	133,180	325,358	557,938
Charge for the Year		-	6,034	14,579	20,613
Disposals		-	-	-	-
At 31 December 2024		99,400	139,214	339,937	578,551
Net Book Value	At 1 January 2024	110,600	17,292	46,968	174,860
Net Book Value	At 31 December 2024	110,600	13,067	32,389	156,056
<i>PCC</i>					
<i>Cost</i>					
At 1 January 2024		210,000	123,646	335,430	669,076
Additions		-	805	-	805
Disposals		-	-	-	-
At 31 December 2024		210,000	124,451	335,430	669,881
<i>Depreciation</i>					
At 1 January 2024		99,400	115,000	291,689	506,089
Charge for the Year		-	4,244	12,116	16,360
Disposals		-	-	-	-
At 31 December 2024		99,400	119,243	303,806	522,449
Net Book Value	At 1 January 2024	110,600	8,647	43,740	162,987
Net Book Value	At 31 December 2024	110,600	5,207	31,624	147,431

Freehold land and buildings represent a property that is currently used by the Associate Vicar in Orchard Drive, Woking. The deemed cost is the PCC's estimate of market value in 1995 when this asset was first recognised in the accounts.

#### *Investment Fixed Assets*

The entire share capital of Origin Books & Media Limited, under former name Beacon (Christ Church) Limited, was acquired on 2 January 2004 for the nominal value of £1 per share.

## Parochial Church Council of Christ Church, Woking

### 8. Analysis of Net Assets by Fund

Group	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Fixed Assets	156,056	-	-	156,056
Current Assets	1,252,831	128,921	1,699,624	3,081,376
Current Liabilities	(82,326)	-	-	(82,325)
Funds Balance at 31 December 2024	1,326,562	128,921	1,699,624	3,155,107
<b>PCC</b>				
Fixed Assets	147,438	-	-	147,438
Current Assets	1,267,826	128,921	1,699,624	3,096,371
Current Liabilities	(56,553)	-	-	(56,553)
Funds Balance at 31 December 2024	1,358,711	128,921	1,699,624	3,187,256

At year end Group Unrestricted Net Current Assets, net of Gateway prepayments, were £325,498 (2023: £266,303) being Current Assets £1,258,574 (2023: £750,484) less Gateway prepayments £850,750 (2023: £409,086) less Current Liabilities £82,326 (2023: £75,095).

These reserves represented 119 days (2023: 101 days) of Unrestricted Expenditure as shown in the statement of financial activities £319,756 / £980,535 x 365 (2023: £266,312 / £960,092 x 365).

## Parochial Church Council of Christ Church, Woking

### 8. Analysis of Funds

Designated funds <sup>1</sup>	Balance at 1 January 2024	Incoming Resource	Resource Expended	Transfer between funds	Balance at 31 December 2024
Designated Grants	13	-	(23,595)	24,473	891
Subtotal Charity and Mission	13	-	(23,595)	24,473	891
Cyclical Repairs	21,783	-	(5,724)	-	16,059
Major Repairs	39,326	-	-	(39,326)	-
Orchard Drive/Vicarage	10,184	-	(6,563)	8,650	12,271
Gateway Project	99,700	-	-	-	99,700
Subtotal Buildings	170,993	-	(12,287)	(30,676)	128,030
Total Designated funds	171,006	-	(35,882)	(6,203)	128,921
Restricted Funds <sup>1</sup>	Balance at 1 January 2024	Incoming Resource	Resource Expended	Transfer between funds	Balance at 31 December 2024
Restricted Grants	10,337	50,650	(53,110)	-	7,877
Henry Smith <sup>2</sup>	2,121	2,464	(1,728)	-	2,857
Healing on the Streets	101	160	(36)	(225)	-
Christians Against Poverty	1,016	22,101	(23,261)	144	-
Christians Against Poverty - CAP Job Club	13	-	-	(13)	-
Besom	99	-	-	-	99
Overseas and Youth mission	13,559	14,190	(22,553)	-	5,196
Subtotal Charity and Mission	27,246	89,566	(100,688)	(95)	16,029
Children's Ministry	428	-	-	(428)	-
Pastoral <sup>3</sup>	3,786	-	(700)	-	3,086
Warm Welcome Space	1,042	1,572	(588)	405	2,431
Growing Leaders	488	-	-	(488)	-
Care Network Fund	180	-	-	(180)	-
Fundraising – Turning Point Trust and Gateway	-	8,272	(8,272)	-	-
Subtotal Ministry	5,924	9,844	(9,560)	(691)	5,517
IT and audio visual	10,302	-	-	-	10,302
Subtotal Equipment	10,302	-	-	-	10,302
Restricted Buildings Fund	3,750	-	-	(3,750)	-
Gateway Project	1,545,691	562,102	(2,104)	(437,914)	1,667,776
Subtotal Buildings	1,549,441	562,102	(2,104)	(441,664)	1,667,776
Total Restricted Funds	1,592,913	661,512	(112,352)	(422,449)	1,699,624

<sup>1</sup> The Designated and Restricted Grants funds are for missionary and charitable giving.

<sup>2</sup> The Henry Smith Charity fund is used by the vicar for those in need – restricted to a specific geographic area.

<sup>3</sup> The Pastoral fund includes gifts for pastoral activity, including church events.

PCC funds are as Group funds, excluding the Group Restricted Buildings fund.

## Parochial Church Council of Christ Church, Woking

### 9. Debtors

	Group 2024	Group 2023	PCC 2024	PCC 2023
	£	£	£	£
Income Tax Recoverable	26,330	248,089	26,330	248,089
Amounts due from Group Undertaking	-	-	177,882	181,017
Prepayments and Accrued interest	1,860	14,197	1,860	14,198
Gateway Prepayments	850,750	409,086	850,750	409,086
Other Debtors	87,646	14,928	86,623	12,871
	<u>966,586</u>	<u>686,300</u>	<u>1,143,445</u>	<u>865,261</u>

The Church's loan to the subsidiary is repayable on demand however the Church considers this to be a long-term receivable as it unlikely to be repaid within a year.

### 10. Liabilities: Amounts Falling Due Within One Year

	Group 2024	Group 2023	PCC 2024	PCC 2023
	£	£	£	£
Accruals of utility & other costs	48,004	39,176	45,795	36,884
Creditors for goods and services	9,146	13,440	4,380	9,880
Other creditors & deferred income	25,175	22,479	6,378	2,726
	<u>82,325</u>	<u>75,095</u>	<u>56,553</u>	<u>49,490</u>

### 11. Capital and financial commitments

Capital commitments as at 31 December 2024 amounted to nil and related the Gateway redevelopment project of the church buildings.

There were no financial commitments under operating leases as at 31 December 2024.

### 12. Taxation

The taxable profit in the year was £33,574 (2023: nil) and the tax liability and charge of £6,379 (2023: nil).

## Parochial Church Council of Christ Church, Woking

### 13. Grants

	Unrestricted	Designated	Restricted	Group	Group
	2024	2024	2024	2024	2023
	£	£	£	£	£
<i>Grants of £1,000 and over</i>					
Across	-	-	4,000	4,000	4,400
Arocha	-	-	-	-	1,000
Besom	-	-	2,000	2,000	3,449
Bethesda Life Centre	-	-	7,500	7,500	-
Christians Against Poverty	-	-	10,500	10,500	10,000
Elam	-	-	1,000	1,000	1,000
Engage Woking	-	-	8,813	8,813	7,000
Faith to Share	-	2,100	1,622	3,722	1,500
Fusion	-	3,600	-	3,600	3,000
International Miner's Mission (IMM)	-	-	-	-	1,000
Interserve GBI	-	3,000	1,250	4,250	-
James 1 V 27 Foundation	-	-	-	-	6,000
Lebanon ( Emil and Reem)	-	-	1,364	1,364	-
Match for Mission	-	-	1,050	1,050	-
OMF International UK	-	-	-	-	8,400
Turning Point Trust	-	6,480	6,813	13,293	11,307
Wycliffe Bible Translators	-	8,400	-	8,400	7,800
York Road Project	-	-	3,615	3,615	3,850
	-	23,580	49,525	73,105	69,706
Other grants of less than £1,000		15	3,584	3,599	7,400
Total grants	-	23,595	53,109	76,704	77,106

Grants totalled £76,704 (2023: £77,106) which were made to 17 organisations (2023: 26). There were no grants made from unrestricted funds (2023: nil).

During the year there were one donation of £700 to a single family (2023: nil). There were no other donations to individuals.



## Parochial Church Council of Christ Church, Woking

### 14. Comparative figures for Statement of Financial Activities For the year ending 31 December 2023

The below note provides the comparative figures for the 2023 statement of financial activities split between the different classes of funds.

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Group Funds 2023 £
INCOME AND ENDOWMENTS FROM					
Donations and from donors	2a	495,441	-	964,635	1,460,076
Other donations and legacies	2b	1,978	-	2,971	4,949
Incoming resources from operating activities:					
- To further the Councils' objectives	2c	471,530	-	-	471,530
- Income from investment	2d	1,530	-	37,609	39,139
TOTAL INCOME AND ENDOWMENTS		970,479	-	1,005,215	1,975,694
EXPENDITURE ON					
Grants	3a	300	25,090	51,716	77,106
Activities directly related to the work of the church	3b	960,092	10,042	72,322	1,042,456
TOTAL RESOURCES EXPENDED		960,392	35,132	124,038	1,119,562
NET INCOME/(EXPENSE)		10,087	(35,132)	881,177	856,132
Transfer between funds		(532)	35,042	(34,510)	-
NET MOVEMENT IN FUNDS		9,555	(90)	846,667	856,132
BALANCES B/F AT 1 JANUARY		840,694	171,096	746,246	1,758,036
BALANCES C/F AT 31 DECEMBER		850,249	171,006	1,592,913	2,614,168

## Parochial Church Council of Christ Church, Woking

### 15. PCC Statement of Financial Activities

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total PCC Funds 2024	Total PCC Funds 2023
		£	£	£	£	£
INCOMING RESOURCES						
Incoming resources from donors	2a	494,937	-	428,216	923,153	1,460,076
Other voluntary incoming resources	2b	40	-	170,805	170,845	4,949
Incoming resources from operating						
Activities to further the PCC objectives	2c	97,212	-	-	97,212	60,349
Income from investment	2d	2,160	-	62,491	64,651	38,820
TOTAL INCOMING RESOURCES		594,349	-	661,512	1,255,861	1,564,194
RESOURCES EXPENDED						
Grants	3a	-	23,595	53,109	76,704	76,606
Activities directly related to the work of the church		559,998	12,287	59,242	631,527	643,509
TOTAL RESOURCES EXPENDED		559,998	35,882	112,352	708,231	720,115
NET INCOMING/(OUTGOING) BEFORE INVESTING ACTIVITIES		40,096	(35,882)	549,160	547,630	844,079
Taxation	12	(6,379)	-	-	(6,379)	-
Transfers between funds	8	448,652	(6,203)	(442,449)	-	-
NET MOVEMENT IN FUNDS		476,625	(42,085)	106,711	541,251	844,079
BALANCES B/F AT 1 JANUARY		882,086	171,006	1,592,913	2,646,005	1,801,926
BALANCES C/F AT 31 DECEMBER		1,358,711	128,921	1,699,624	3,187,256	2,646,005

## Parochial Church Council of Christ Church, Woking

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### 16. Origin Books & Media Limited

Origin Books & Media Limited is a wholly owned subsidiary of the church and operates a bookshop and Café within the church premises.

It is recognised that the Origin Books & Media subsidiary was in material deficit at the year end. The PCC intends to continue supporting Origin Books & Media. Recent years have shown profits and the deficit is gradually reducing.

At 31 December 2024 it had current assets of £162,888 (2023: £162,919), liabilities of £203,654 (2023: £206,620) and a retained deficit of £32,149 (2023: deficit £31,829). The summary of its profit and loss account for the year ended 31 December 2024 is as follows:

	2024	2023
	£	£
Total income	421,914	413,162
Total expenditure	(422,227)	(401,108)
	<hr/>	<hr/>
(Loss)/Profit for the year	(313)	12,054

The stock shown in the group balance sheet consists of books, media, gifts and catering supplies.

Origin Books & Media Limited files its own separate entity accounts with Companies House with registered number 02581840 (England and Wales).

### 17. Post balance sheet events

The execution of the Gateway Project commenced in January 2025 and the contract to commit to £3.9 million of capital commitments was approved by the PCC on 16 April 2025.