



Town Square  
Woking  
Surrey  
GU21 6YG

Guildford Diocese

**Annual Report & Accounts  
of the  
Parochial Church Council of the  
Ecclesiastical Parish of Woking, Christ Church**

**Charity Number 1130005**

Year ended 31 December 2023

**Incumbent:**  
**Adrian Beavis**  
Christ Church Vicarage  
10 Russetts Close  
Woking  
Surrey  
GU21 4BH

**Auditors:**  
Shaw Gibbs Limited  
Chartered Accountants  
and Statutory Auditors  
264 Banbury Road  
Oxford

OX2 7DY

## Christ Church Woking – Annual Report & Accounts 2023

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The leadership team of the church present the Annual Report and Accounts for the year ended 31 December 2023. The accounts comply with current statutory requirements and the Statement of Recommended Practice "Accounting and Reporting by Charities (Revised 2015)".

**Governing Document:** Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

**Area of benefit:** Undefined, in practice, local.

**Date Registered with Charity Commission:** 5 June 2009

### Classification

**What:** Education/training and Religious Activities.

**Who:** General Public / Mankind

**How:** Makes grants to organisations, provides buildings/facilities/open space and provides services.

The Parochial Church Council of the Ecclesiastical Parish of Woking, Christ Church ("PCC") is a charity formerly excepted from registration with the Charity Commission but registered in June 2009, Charity Number 1130005. The PCC having responsibility together with the incumbent for the whole mission of the Church, met bi-monthly during 2023. It also has maintenance responsibility for the Church centre complex of Christ Church Woking.

### Membership

Members of the PCC are effectively the charity trustees and are ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year, the following served as members of the PCC:

Ex officio PCC members:

Incumbent	Reverend Adrian Beavis	
Associate Vicar	Reverend Emma Doman	From Sept 2023
Non-stipendiary Ministers	Reverend. Martin Smith Reverend Phil Simpson	
Wardens	Amy Hiorns Michael Pearce	Elected April 2023 3rd term Elected April 2023 2nd term)
Diocesan Synod Reps	Steve Roberts Steve Morris Gordon McFarland	From APCM 2023 4 <sup>th</sup> term From APCM 2023 6 <sup>th</sup> term From APCM 2023 2 <sup>nd</sup> Term
Deanery Synod Reps	Beryl Keeley John Wythe	From APCM 2023 4 <sup>th</sup> term From APCM 2023 3 <sup>rd</sup> term
Elected Members	Mel Hemmings Jon Gale Richard Stone Monica Hill John Tatton Clair Napier Linda Brown Roy Low Ruth McHutchon Phil Jackson	From APCM 2021 2 <sup>nd</sup> term Treasurer from APCM 2023 2 <sup>nd</sup> term From APCM 2020 2 <sup>nd</sup> term to April 2023 From APCM 2020 1 <sup>st</sup> term to April 2023 From APCM 2020 1 <sup>st</sup> term to April 2023 From April 2021 1 <sup>st</sup> term to Sept 2023 From April 2022 1 <sup>st</sup> Term From April 2022 1 <sup>st</sup> Term From April 2023 1 <sup>st</sup> Term From April 2023 1 <sup>st</sup> Term
Co-opted members	Rob White	From December 2023

At the Annual Parochial Church Meeting (APCM), held on 24 April 2023:

- Amy Hiorns was re-elected as a Churchwarden.
- Mike Pearce was re-elected as a Churchwarden.
- Beryl Keeley, Gordon McFarland, Steve Morris, Steve Roberts and John Wythe were re-elected as the five Deanery Synod representatives.
- Richard Stone ended his second term of service and stood down.
- Monica Hill and Jon Tatton ended their first term of service and stood down.
- John Gale was re-elected for a second term of service and remained Treasurer.
- Ruth McHutchon and Phil Jackson were elected for a first term to fill two vacancies.

We thank them all for their willingness to stand and for faithful service to the PCC.

### Structure, Governance and Management

The appointment of PCC members is governed by the Church Representation Rules, with the additional limitation passed at the APCM, that elected PCC members serve for a maximum of two continuous terms of three years. Thereafter, a person has to stand down for at least one year. This does not apply to the Deanery and Diocesan Synod representatives who are elected on a regular three-year cycle. Christ Church Woking has been granted five Deanery Synod representatives and their election took place at the APCM on the 24 April 2023. The next election will be in April 2026.

The church is heavily reliant upon the volunteer involvement of its members and in most areas the staff or members of the congregation are involved in the charitable activities. The church also chooses to give grants to selected partner organisations with similar aims.

The principal activities and achievements within the year are set out below. The PCC has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission regarding public benefit.

The PCC has considered the principal risks to which the church is exposed and are satisfied that appropriate risk management and internal controls systems and processes are in place to effectively manage these risks.

### Purpose and Objectives

Christ Church Woking (CCW) PCC has the responsibility of cooperating with the incumbent in promoting the objects of the charity, namely 'promoting in the ecclesiastical parish the whole mission of the Church'.

As a church, our mission and ministry are guided by five core values:

1. **WORSHIP** CCW is called to be a place of passionate Spirit-filled, seeker-friendly worship, where we enjoy God's presence and where those who do not yet know Jesus discover more of his love.
2. **WELCOME** CCW is called to be a place where all people, irrespective of age, race, culture, or background, find a warm welcome, into the life of the church, a place of belonging, and a place to serve and use their giftings.
3. **WITNESS** CCW is called to be a church that shares the love of Jesus Christ, in word and in action, both sharing the good news of Jesus in words, and showing the good news of Jesus in action.
4. **WALKING WITH JESUS** CCW is called to be a church where every member, whatever age, grows as a disciple of Jesus, growing closer to Jesus, growing more like Jesus, and going more for Jesus.

5. **WOKING & THE WORLD** CCW has a unique calling as a witness for Christ in Woking Town Centre, to support our local partner churches and reach the increasing global Woking community. We are called to support Christ's global church by supporting our **Mission Partner Families and Organisations**

The PCC has responsibility for the stewardship of the Parish Church, its offices and rooms, plus Orchard Drive, a church-owned property currently occupied by the Associate Vicar. CCW employs a staff team and is significantly supported by volunteers contributing to many areas across men and women's groups, prayer support, **Life Groups**, children's and youth work, hospitality, music and worship, finance, buildings operations and maintenance and information and technology services.

### Review of the year

Christ Church had a good year in 2023 in our ministry and mission, including our **first Church Weekend Away for four years**. The year felt quite stretched with the first half without an Associate Vicar and the second half without an Operations Manager when Jane Ashdown moved to the Café Manager role during the year. So, it was a delight to welcome **Emma Dornan** to the team in September as Associate Vicar, which has strengthened our pastoral team. She has taken on the oversight of Pastoral Care, Prayer Ministry and the *SixThirty* service as well adding invaluable support in communications and operations.

### Worship

Our regular services of worship have continued to grow and strengthen, especially seeing a good number of families join our 10.30am service, boosting our Kids Church numbers. Alongside this we now have over 215 people in our 17 midweek **Life Groups**, which is a strong sign of healthy commitment in the life of the church. In June we had our first **Feast** evening of extended worship, food, and fellowship in the *SixThirty* service, and now Emma has taken on the role of pastoring the *SixThirty* there are now regular social events planned each month after the service.

In March we had our **Church Weekend Away**, with the theme "Abundant", with Dave Richards (Rector of St Pauls & St Georges Edinburgh) speaking about how God gives far more than we ever expect. This was a great encouragement to step out in faith for God and specifically as we relaunched our Gateway Project (see below). The weekend was attended by 240 adults, youth and children and was a real time of fun, faith, and fellowship, helping new friendships form and old ones deepen.

### Youth and Children's ministry

As our **Kids Ministry** has been growing, it's been great to see more people step onto the team ably led by Hannah Joyce, our Kids Pastor. New initiatives this year have been a regular monthly visit to Starbucks for the Year 6 children and **The Treat**, an "Alternative to Halloween" party for Year 5 and Year 6 kids. Hannah ran a **Parenting for Faith** course in the spring term and has strengthened links with Maybury School, who visit each Easter and Christmas, by becoming a governor.

In **C4: Youth**, both Sunday groups, **Fuse** in the morning and **Ignite** in the evening, have grown in depth and numbers. The groups have enjoyed a range of social events, and gatherings to deepen faith, such as *Luminosity* at New Wine United, *David's Tent*, and the local *Encounter* event run by Engage. Ignite now have a monthly meal together before the evening service, and then serve there once a month.

At the end of the year, 7 young people signed up to go to Kibera, Nairobi on a **Youth Mission Trip** in Summer 2024, to run a Kids Holiday Club for Turning Point. The young people began fundraising in earnest, including joining in the **Slum Survivor** initiative sleeping out to raise money for Kibera and Match4Mission. Matt Burrage, our Youth Pastor, has been ably supported this year by Josh Tuohy joining the team as an intern as part of the *New Wine Discipleship* Year scheme.

### Witness to the World

CCW runs **Alpha & Kintsugi Hope** outreach courses alongside which we continued with our weekly **Warm Welcome Space**, a welcoming drop in on Wednesdays for all those seeking friendship, support and who maybe battling isolation and loneliness. It was originally started as an initiative to help those

## Christ Church Woking – Annual Report & Accounts 2023

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struggling with cost-of-living through the winter months of 2022-2023, but has now become such a valued space that we ran it throughout 2023 and now have a committed team welcoming in 20 or so people each week.

Our **CAP Centre** continues to run under Sarah Goddard's committed leadership. CAP is funded via dedicated donors and through a grant from our *Isaiah Fund*. Although the CAP centre was surprisingly quiet for first half of 2023, possibly as frontline signposting services have been withdrawn, it became noticeably busier thereafter, with Sarah increasingly occupied. By end of 2023 the restricted CAP fund was significantly depleted and therefore we are now reviewing the right way to take the ministry forward on a stronger footing for 2024.

We continue to **support our Mission Partner Families and Organisations** from around Woking and the world, see note 13 Grants for further details. The **First Fruits** fund, equal to 5% of the previous year's unrestricted giving, is set aside for our **Mission Partner Families**; the *Isaiah Fund*, which is supported by Sunday collections and an annual Gift Day, supports our **Partner Organisations** which are charitable organisations we support around the world. In 2023 the two funds together gave just over £77k to our Mission Partners, which is equivalent to 13% of our unrestricted giving. This is a testimony to the generous heart of CCW, and the commitment we have to support mission and ministry beyond our four walls, to enable God's love to be shared around the world.

### **Businesses and buildings**

Overall, our businesses continue to make a positive financial contribution to the church at the same time providing valuable missional opportunities into the town.

The **Café** had a strong year posting a healthy profit which was a real testimony to the strength of the team as they adjusted to Sheila Hargreaves stepping down from her role as Café manager and Jane Ashdown moving into the position.

**Origin Bookshop** had a tougher time, being unable to quickly change prices to adjust for inflation, unlike the Café. However, the bookshop performed in line with expectations through the year seeing an increase in sales compared to 2022. Within the Gateway project we redesigned a new shop layout, including a comfortable seating area to encourage browsing, doubling up as overflow seating for the Café. Further, we are giving consideration to the future strategy of the bookshop and to inform this seek the feedback from the many customers who find the bookshop such a place of welcome and support.

### **Conferencing**

Conferencing has been the business to take the longest to pick up following Covid-19. Conference income for the year was significantly below expectations. However, as we approached Christmas 2023, there was a noticeable uptick in not only bookings for Christmas but also enquiries for 2024. As more workers return to their offices, room hire for conferences and training appears to be coming back into fashion, and early indications are that 2024 may perform closer to pre-pandemic levels.

### **Gateway project**

Our Gateway Project demonstrated significant progress during the year. With revised plans, and with planning permission expiring in Jan 2025, we **relaunched the Gateway Project to the congregation**, and announced new scaled-back plans, focused on delivering a new Youth & Community centre; updated kitchen, toilet, Café and bookshop facilities; more space; and opening up the west end for better access.

Following two Gateway Gift Days in June and October the Gateway fund comprised of cash and firm pledges amounted to £3.1 million. We expect to get full faculty permission, final designs, and issue a tender during 2024 for work to start in January 2025. The main effort during 2024 will focus on grant applications and fundraising.

### ***Safeguarding***

CCW takes the safeguarding of children and adults seriously. Every year our PCC adopts and implements the House of Bishops' Safeguarding Policy Statement, displayed in the church entrances with contact details that anyone can use. We use the ***Safeguarding Dashboard*** to track our progress on compliance with policies and procedures, and this year the diocese is rolling out a ***Safeguarding Tracking System*** to help us with safer recruitment and training of church staff and volunteers for those working with children and vulnerable adults. All reported concerns continue to be escalated to the Diocesan safeguarding advisor for action or advice. Our safeguarding officers are Rachel Allen for children and Sarah Goddard for vulnerable adults.

### ***Conclusion***

As we continue to look forward into 2024 and beyond, I am conscious of the challenges ahead, with the continued fundraising for Gateway becoming an increasingly important focus, whilst also at the same time not losing sight of our important ongoing mission and ministry - to grow in our love for God, and then sharing and showing his love in word and action. The way we keep our eyes on both these priorities is to keep our eyes fixed on Jesus at all times who, as our Church Weekend Away reminded us, always does "immeasurably more than all we could ask or imagine, according to his power that is at work in us". (Ephesians 3v20)

**Revd Adrian Beavis, Vicar of Christ Church Woking, Chair of CCW PCC.**

## Sunday service attendance statistics 2023

Average attendance figures	Adults				Youth and children <sup>c</sup>			
Service <sup>a</sup>	2019 <sup>c</sup>	2021 <sup>b</sup>	2022	2023	2019	2021	2022	2023
8:00/9:00 am	10	42	44	46		-	-	-
10:00 /10.30 am	188	109	132	152	70	13 Youth 45 Children	16 Youth 46 Children	16 Youth 54 Children
10:30 am - Online <sup>d</sup>		80	79	98		-	-	-
6.30pm <sup>c</sup>	61	60	56	54		-	6	13

### Notes:

<sup>a</sup> In 2019 morning services were at 8:00am and 10:00am and changed in 2021 to 9:00am and 10:30am

<sup>b</sup> 2020 attendance figures not reported due to Covid-19 pandemic which also impacted early 2021 figures

<sup>c</sup> Youth and children reported in aggregate for 2019, also for 6:30pm service due to few and irregular numbers

<sup>d</sup> Online worship service attendance figures represent viewing figures across each full Sunday reflecting that households may watch together on one device or separately on multiple devices at different times over the course of the Sunday

## Financial Review

The financial statements provide a consolidated view on the activities of the Church covering its mission, ministry and operational businesses. The **Review of the Year** report above describes the full range of events and activities that the Church has undertaken and been involved in during 2023.

That said, the Church has been blessed with sustained strong regular giving for continuing activities and one-off donations particularly for our Gateway church premises redevelopment project.

Total income rose £936k to £1,976k (2022: £1,038k) including associated income tax recoveries. Unrestricted fund income from donors was £495k slightly up from £488k in 2022. Restricted funds income rose to £964k compared to £197k in 2022 primarily due to donations from two specific gift days for our Gateway project which amounted to £881k (2022: £39k). Interest received on cash deposits increased to £38k (2022: £8k) due to the higher balances invested on behalf of the Gateway project which were invested at higher interest rates than the prior year. See *note 2 Income and Endowments* for further information.

Total grants paid amounted to £77k (2022: £75k). The First Fruits designated grants fund comprises 5% of the previous year's unrestricted donations and therefore for 2023 was a similar amount compared to 2022. During 2023, designated funds distributions of £25k (2022: £26k) was distributed to 5 (2022: 6) partner organisations. Grants made from designated and restricted funds, including our Isaiah Fund, totalled £77k (2022: £75k) which were made to 26 (2022: 21) partner organisations. See *note 13 Grants* for further information.

## Christ Church Woking – Annual Report & Accounts 2023

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Total expenditure, excluding grants, Café and bookshop costs, amounted to £1,042k compared to £940k in 2022, an increase of £102k. This change has resulted from increase in activity scope compared to 2022 with the biennial Church Weekend Away and our new Associate Vicar as well as inflation which has been seen in higher salary rates, utility and maintenance costs.

Business activities income from the Café, bookshop and conferencing room hire amounted to £472k (2022: £431k) an increase of £41k with all three activities delivering improved performance compared to 2022. The net profit contribution from the Café and bookshop after all associated costs was £12k compared to £9k in 2022. Revenue income from conferencing room hire was £52k compared to £51k in 2022.

Total net incoming resources for the group were £856k (2022: £22k) primarily due to the Gateway project donations.

Fixed asset expenditure was £13k (2022: £37k) which was mostly for the business activities.

Total net assets and reserve funds at year end were £2,614k compared to £1,758k in 2022.

Net current assets of the group increased by £859k to £2,439k (2022: £1,572k) primarily due to the Gateway project donations. Net asset balances included cash and deposit balances of £1,734k (2022: £1,120k), Gateway project prepayments of £409k (2022: £374k) and income tax recoverable of £248k (2022: £34k).

Unrestricted funds increased to £850k (2022: £841k). At the year end the unrestricted reserves, excluding fixed assets and Gateway prepayments, were £266k (2022: £280k) which is the equivalent of 101 days of corresponding unrestricted expenditure (2022: 114 days).

Designated funds were unchanged over the year at £171k and restricted funds increased to £1,593k from £746k, mainly due to Gateway project donations.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and the Charities Statement of Recommended Practice (SORP) 2015, Accounting and Reporting by Charities.

On behalf of the PCC



Adrian Beavis  
Vicar



Jon Gale  
Treasurer

Dated 15 April 2023

21<sup>st</sup> April 2024.



## **Parochial Church Council of Christ Church, Woking**

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### **Statement of Responsibilities of Members of the PCC**

The trustees (Members of the PCC) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dated 15 April 2023

By order of the PCC

## Auditors' Report

### Independent Auditor's Report to the Members of Christ Church Woking Parochial Church Council (the PCC)

#### Opinion

We have audited the financial statements of the PCC and its subsidiary (the group) for the year ended 31 December 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Company Balance Sheet, the Consolidated Cash Flow Statement and the notes to the financial statements on pages seventeen to thirty. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group and the parent charity's affairs as at 31 December 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the members of the PCC's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the members of the PCC have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### Other information

The members of the PCC are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

# Parochial Church Council of Christ Church, Woking

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## Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## Responsibilities of the members of the PCC

As explained more fully in the Statement of Responsibilities of Members of the PCC set out on page 9, the members of the PCC are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members of the PCC are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members of the PCC either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

## The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with the members of the PCC and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011, data protection, employment, child protection and safeguarding, food hygiene and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

## Parochial Church Council of Christ Church, Woking

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We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members of the PCC and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

### Use of our report

This report is made solely to the members of the PCC, as a body, in accordance with Chapter 4 of the Charities Act 2006. Our audit work has been undertaken so that we might state to the members of the PCC those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PCC and the members of the PCC as a body, for our audit work, for this report, or for the opinions we have formed

Shaw Gibbs (Audit) Ltd., Statutory Auditor  
264 Banbury Road  
Oxford  
OX2 7DY

Shaw Gibbs (Audit) Ltd

Dated [date] 25 April 2024

Lance Redman (Senior Statutory Auditor) For and on behalf of Shaw Gibbs (Audit) Ltd.

# Parochial Church Council of Christ Church, Woking

## Consolidated Statement of Financial Activities

For the year ending 31 December 2023

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Group Funds 2023 £	Total Group Funds 2022 £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations from donors	2a	495,441	-	964,635	1,460,076	595,856
Other donations and legacies	2b	1,978	-	2,971	4,949	2,952
Incoming resources from operating activities:						
- To further the Council's objectives	2c	471,530	-	-	471,530	431,424
- Income from investment	2d	1,530	-	37,609	39,139	7,768
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>970,479</b>	<b>-</b>	<b>1,005,215</b>	<b>1,975,694</b>	<b>1,038,000</b>
<b>EXPENDITURE ON</b>						
Grants	3a	300	25,090	51,716	77,106	75,206
Activities directly related to the work of the church	3b	960,092	10,042	72,322	1,042,456	940,376
<b>TOTAL RESOURCES EXPENDED</b>		<b>960,392</b>	<b>35,132</b>	<b>124,038</b>	<b>1,119,562</b>	<b>1,015,582</b>
<b>NET INCOMING/(OUTGOING)</b>						
Transfer between funds	8	10,087 (532)	(35,132) 35,042	881,177 (34,510)	856,132 -	22,418 -
<b>NET MOVEMENT IN FUNDS</b>		<b>9,555</b>	<b>(90)</b>	<b>846,667</b>	<b>856,132</b>	<b>22,418</b>
<b>BALANCES B/F AT 1 JANUARY</b>		<b>840,694</b>	<b>171,096</b>	<b>746,246</b>	<b>1,758,036</b>	<b>1,735,618</b>
<b>BALANCES C/F AT 31 DECEMBER</b>		<b>850,249</b>	<b>171,006</b>	<b>1,592,913</b>	<b>2,614,168</b>	<b>1,758,036</b>

# Parochial Church Council of Christ Church, Woking

## Balance Sheets as at 31 December 2023

	Note	Group 2023 £	Group 2022 £	PCC 2023 £	PCC 2022 £
<b>FIXED ASSETS</b>					
Tangible Fixed assets	7	174,860	186,338	162,987	178,190
Investment Assets	7	-	-	7	7
		<u>174,860</u>	<u>186,338</u>	<u>162,994</u>	<u>178,197</u>
<b>CURRENT ASSETS</b>					
Stock		94,178	87,547	-	-
Debtors	9	686,300	443,554	865,261	625,281
Short Term deposits		1,060,806	770,123	1,022,469	747,105
Cash at Bank and in Hand		673,119	349,939	644,770	300,353
		<u>2,514,403</u>	<u>1,651,163</u>	<u>2,532,500</u>	<u>1,672,739</u>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
	10	75,095	79,465	49,490	49,010
<b>NET CURRENT ASSETS</b>		<u>2,439,308</u>	<u>1,571,698</u>	<u>2,483,010</u>	<u>1,623,729</u>
<b>NET ASSETS</b>		<u>2,614,168</u>	<u>1,758,036</u>	<u>2,646,004</u>	<u>1,801,926</u>
<b>FUNDS</b>					
Designated	8	171,006	171,096	171,006	171,096
Unrestricted		850,249	840,694	882,081	884,581
Restricted		1,592,913	746,246	1,592,917	746,249
		<u>2,614,168</u>	<u>1,758,036</u>	<u>2,646,004</u>	<u>1,801,926</u>

The notes on pages 16 to 28 form part of these accounts.

Approved by the Parochial Church Council on 15 April 2024 and signed on its behalf by:



Adrian Beavis  
Vicar



Michael Pearce  
Church Warden

# Parochial Church Council of Christ Church, Woking

## Parochial Church Council of Christ Church, Woking Statement of Cash Flows for the year ended 31 December 2023

	Note	2023 £	2022 £
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net cash generated from operating activities	A	588,135	12,173
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Interest received		39,139	7,768
Expenditure on capital items		(13,411)	(37,480)
Net cash used for investing activities		<u>25,728</u>	<u>(29,712)</u>
Change in cash and cash equivalents in the reporting period		613,863	(17,539)
Cash and cash equivalents at the beginning of the reporting period		1,120,062	1,137,601
Cash and cash equivalents at the end of the reporting period		<u>1,733,925</u>	<u>1,120,062</u>
Classified on the balance sheet as:			
Short term deposits		1,060,806	770,123
Cash at Bank and in hand		<u>673,119</u>	<u>349,939</u>
		<u>1,733,925</u>	<u>1,120,062</u>

### NOTES TO THE STATEMENT OF CASH FLOWS:

#### A. RECONCILIATION OF NET INCOME TO NET CASH GENERATED FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net surplus for the year	856,132	22,418
Other (loss on disposal of assets)	316	-
Interest received	(39,139)	(7,768)
Depreciation of tangible assets	24,573	32,795
(Increase)/decrease in debtors	(242,746)	(63,684)
(Increase)/ decrease in stock	(6,631)	(6,298)
(Decrease)/ increase in creditors	<u>(4,370)</u>	<u>34,711</u>
NET CASH GENERATED FROM OPERATING ACTIVITIES	<u>588,135</u>	<u>12,173</u>

## Notes to the Financial Statements

For the year ended 31 December 2023

### 1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP (FRS 102), Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the re-valuation of certain fixed assets and include the results of the church and of its subsidiary company, Origin Books & Media Limited.

### Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The income into restricted funds is restricted by the donors.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

### Income and endowments

#### *Voluntary income and capital sources*

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under Gift Aid donations is recognised only when received.
- Income tax recoverable on Gift Aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Funds raised by events are accounted for net of expenses.
- Sales of books and other items from the church bookshop and sale of food and drink from the Café are accounted for gross.

#### *Other ordinary income*

- Rental income from the letting of church premises is recognised when the rental is due.

#### *Income from investments*

- Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

#### *Gains and losses on investments*

- Realised gains and losses are recognised when investments are sold.
- Unrealised gains and losses are accounted for on revaluation of investments at the balance sheet date.

### Consolidation

The results of Origin Books & Media Ltd for the year ended 31 December 2023 have been consolidated on a line-by-line basis. The company is limited by shares and under the control of the church.



# Parochial Church Council of Christ Church, Woking

## 1. Accounting Policies (continued)

### Expenditure

#### *Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

#### *Activities directly relating to the work of the church*

The Diocesan Parish Share is accounted for when payable.

#### *Operating Leases*

Rentals paid under operating leases are charged to the statement of Financial Activities when incurred under the terms of the rental agreement.

#### *Pensions*

The church operates a stakeholder pension scheme, matching employee contributions up to 5% of salary. Contributions payable for the year are charged in the statement of financial activities.

### Fixed Assets

#### *Consecrated land and buildings and movable church furnishings*

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

#### *Unconsecrated land and buildings*

Unconsecrated land and buildings are recorded at cost, or, if acquired prior to 1 January 1995, at market value as at 1 January 1995. Depreciation is charged on buildings on a straight-line basis over the currently anticipated useful economic life of fifty years.

#### *Tangible fixed assets*

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives by equal instalments with a full annual charge in the year of acquisition. Assets under £500 are not capitalised. The principle useful economic lives applied in calculating depreciation are as follows:

Freehold land and buildings	Over 50 years
Equipment	Over 4 years
Furniture and Fittings	Over 10 years

### Investments

Investments are valued at market value at the balance sheet date.

### Current Assets

- Stock is valued at the lower of cost and net realisable value.
- Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.
- Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

### Taxation

Corporation tax is chargeable on the profit earned from the conferencing business, unless the turnover is below the small trading exemption limit.

## Parochial Church Council of Christ Church, Woking

### 2. Income and endowments from

	Unrestricted funds £	Designated Funds £	Restricted Funds £	2023 £	2022 £
<b>2(a) Voluntary Income from donors</b>					
Planned Giving					
Gift Aid donations	294,109	-	703,577	997,686	359,574
Income Tax recoverable	78,777	-	175,893	254,670	98,348
Other planned giving	122,555	-	85,165	207,720	137,934
	<u>495,441</u>	<u>-</u>	<u>964,635</u>	<u>1,460,076</u>	<u>595,856</u>
<b>2(b) Other voluntary income</b>					
Grants	1,000	-	1,500	2,500	1,844
Legacies	-	-	-	-	1,108
Children's ministry income	55	-	-	55	-
Youth ministry income	176	-	-	176	-
Other Income	747	-	1,471	2,218	-
	<u>1,978</u>	<u>-</u>	<u>2,971</u>	<u>4,949</u>	<u>2,952</u>
<b>2 (c) Church Activities</b>					
Café	268,260	-	-	268,260	244,140
Bookshop	142,922	-	-	142,922	134,600
Conferencing room hire	51,635	-	-	51,635	50,589
Rental income	8,638	-	-	8,638	1,300
Fees	75	-	-	75	795
	<u>471,530</u>	<u>-</u>	<u>-</u>	<u>471,530</u>	<u>431,424</u>
<b>2 (d) Income from Investments</b>					
Interest	1,530	-	37,609	39,139	7,768
	<u>1,530</u>	<u>-</u>	<u>37,609</u>	<u>39,139</u>	<u>7,768</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>970,479</u>	<u>-</u>	<u>1,005,215</u>	<u>1,975,694</u>	<u>1,038,000</u>

### 3. Expenditure on

	Unrestricted funds £	Designated Funds £	Restricted Funds £	2023 £	2022 £
<b>3(a) Grants</b>					
Missionary and Charitable Giving					
Church overseas					
- Missionary societies	-	16,400	3,840	20,240	35,860
- Relief and development agencies	-	4,740	16,317	21,057	9,580
Home missions and church societies	300	3,950	31,559	35,809	29,766
	<u>300</u>	<u>25,090</u>	<u>51,716</u>	<u>77,106</u>	<u>75,206</u>

## Parochial Church Council of Christ Church, Woking

### 3. Expenditure on (continued)

#### 3(b) Activities directly relating to the work of the Church

	Unrestricted funds £	Designated Funds £	Restricted Funds £	2023 £	2022 £
<i>Ministry:</i>					
Diocesan parish share	119,373	-	-	119,373	121,704
Teaching and Ministry	19,781	-	-	19,781	1,420
Clergy housing	-	6,567	-	6,567	4,182
<i>Church running expenses:</i>					
Utilities	65,649	-	-	65,649	48,592
Insurance	9,798	(59)	-	9,739	9,810
Maintenance	43,658	3,534	-	47,192	44,251
Conferencing	6,907	-	-	6,907	2,320
<i>Other Ministry:</i>					
Children's Ministry Salaries	42,298	-	-	42,298	36,464
Children's Ministry Expenses	4,084	-	-	4,084	3,991
Youth Ministry Salaries	34,598	-	-	34,598	32,491
Youth Ministry Expenses	3,533	-	-	3,533	3,352
Pastoral Ministry Salaries	34,789	-	-	34,789	21,241
Pastoral Ministry Expenses	880	-	1,640	2,520	2,095
Outreach Expenses	2,979	-	1,552	4,531	1,439
Church Services	2,988	-	-	2,988	4,511
Christians Against Poverty salaries	-	-	22,605	22,605	21,671
Christians Against Poverty expenses	-	-	5,335	5,335	8,529
Music recitals	-	-	-	-	706
Church Centre costs	81,795	-	-	81,795	102,034
Church weekend away	-	-	39,151	39,151	-
Bookshop	149,503	-	-	149,503	144,061
Café	245,918	-	-	245,918	224,348
Gateway expenditure	-	-	49	49	-
Printing, postage and stationery	3,066	-	-	3,066	3,052
Administration salaries	23,627	-	14	23,641	21,658
Telephone and communication costs	14,789	-	-	14,789	17,184
Management fees	-	-	-	-	1,888
Bank charges	4,413	-	1,976	6,389	3,341
Accountancy Fees	431	-	-	431	1,260
Staff Training	7,358	-	-	7,358	9,566
Depreciation	24,573	-	-	24,573	32,795
Loss on sale on fixed assets	316	-	-	316	-
Auditor's remuneration - audit	12,988	-	-	12,988	10,420
	960,092	10,042	72,322	1,042,456	940,376
<b>TOTAL EXPENDITURE</b>	<b>960,392</b>	<b>35,132</b>	<b>124,038</b>	<b>1,119,562</b>	<b>1,015,582</b>

## Parochial Church Council of Christ Church, Woking

### 4. Staff Costs

	Group 2023 £	Group 2022 £
Wages and Salaries	400,048	373,708
Pension Costs	18,814	16,838
Social Security Costs	25,251	23,696
	<u>444,113</u>	<u>414,242</u>

Average number of full time and equivalent employees

Youth Ministry	1.0	1.0
Pastoral Ministry	1.3	1.0
Childrens Ministry	1.3	1.2
Worship Ministry	1.0	0.6
Church Centre	1.6	2.2
Administration	1.7	1.6
Christians Against Poverty	0.6	0.6
Bookshop	1.7	1.8
Café	5.2	4.9
	<u>15.4</u>	<u>14.9</u>

There were no employees with emoluments in excess of £60,000 for the year.

### 5. Members Expenses

Expenses have been paid to the clergy members of the PCC in connection with the carrying out of their office. These include travel and subsistence, postage and telephone, training and books, and hospitality. A total of £631 was paid in the year (2022: £859).

No other payments or expenses were paid to PCC members, persons closely connected to them or related parties.

### 6. Related Party Transactions

#### *Intercompany*

At 31 December 2023 there was an outstanding balance due from its subsidiary Origin Books and Media Limited £63,014 (2022: £63,014). No interest is charged on this loan and it is the intention of the church to continue to support its subsidiary.

## Parochial Church Council of Christ Church, Woking

### 7. Fixed Assets for use by the PCC

TANGIBLE FIXED ASSETS		Freehold Land and Buildings	Equipment	Furniture and Fittings	Total
Group		£	£	£	£
<i>Actual / Deemed Cost</i>					
PCC		210,000	121,186	334,630	665,816
Origin		-	19,050	36,896	55,946
At 1 January 2023		210,000	140,236	371,526	721,762
Additions		-	12,611	800	13,411
Disposals		-	(2,374)	-	(2,374)
At 31 December 2023		210,000	150,473	372,326	732,799
<i>Depreciation</i>					
PCC		99,400	111,998	276,228	487,626
Origin		-	15,616	32,182	47,798
At 1 January 2023		99,400	127,614	308,410	535,424
Charge for the Year		-	7,625	16,948	24,573
Disposals		-	(2,058)	-	(2,058)
At 31 December 2023		99,400	133,181	325,358	557,939
Net Book Value	At 1 January 2023	110,600	12,622	63,116	186,338
Net Book Value	At 31 December 2023	110,600	17,292	46,968	174,860
<b>PCC</b>					
<i>Actual/Deemed Cost</i>					
At 1 January 2023		210,000	121,186	334,630	665,816
Additions		-	4,835	800	5,635
Disposals		-	(2,374)	-	(2,374)
At 31 December 2023		210,000	123,647	335,430	669,077
<i>Depreciation</i>					
At 1 January 2023		99,400	111,998	276,228	487,626
Charge for the Year		-	5,060	15,462	20,522
Disposals		-	(2,058)	-	(2,058)
At 31 December 2023		99,400	115,000	291,690	506,090
Net Book Value	At 1 January 2023	110,600	9,188	58,402	178,190
Net Book Value	At 31 December 2023	110,600	8,647	43,740	162,987

Freehold land and buildings represent a property that is currently used by the Associate Vicar in Orchard Drive, Woking. The deemed cost is the PCC's estimate of market value in 1995 when this asset was first recognised in the accounts.

## Parochial Church Council of Christ Church, Woking

### Investment Fixed Assets

The entire share capital of Origin Books & Media Limited, under former name Beacon (Christ Church) Limited, was acquired on 2 January 2004 for the nominal value of £1 per share.

### 8. Analysis of Net Assets by Fund

Group	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Fixed Assets	174,860	-	-	174,860
Current Assets	750,484	171,006	1,592,913	2,514,403
Current Liabilities	(75,095)	-	-	(75,095)
Funds Balance at 31 December 2023	850,249	171,006	1,592,913	2,614,168
<b>PCC</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	162,994	-	-	162,994
Current Assets	768,577	171,006	1,592,917	2,532,500
Current Liabilities	(49,490)	-	-	(49,490)
Funds Balance at 31 December 2023	882,081	171,006	1,592,917	2,646,004

At year end Group Unrestricted Net Current Assets, net of Gateway prepayments, were £266,303 being Current Assets £750,484 less Gateway prepayments £409,086 less Current Liabilities £75,095 (2022: £280,170).

These reserves represented 101 days (2022: 114 days) of Unrestricted Expenditure as shown in the statement of financial activities (£266,312 / £960,092 x 365).

# Parochial Church Council of Christ Church, Woking

## 8. Analysis of Funds

Designated funds <sup>1</sup>	Balance at 1 January 2023	Incoming Resource	Resource Expended	Transfer between funds	Balance at 31 December 2023
Designated Grants	103	-	(25,090)	25,000	13
Subtotal Charity and Mission	103	-	(25,090)	25,000	13
Cyclical Repairs	21,783	-	(3,402)	3,402	21,783
Major Repairs	39,326	-	-	-	39,326
Orchard Drive/Vicarage	10,184	-	(6,640)	6,640	10,184
Gateway Project	99,700	-	-	-	99,700
Subtotal Buildings	170,993	-	(10,042)	10,042	170,993
<b>Total Designated funds</b>	<b>171,096</b>	<b>-</b>	<b>(35,132)</b>	<b>35,042</b>	<b>171,006</b>

Restricted Funds <sup>1</sup>	Balance at 1 January 2023	Incoming Resource	Resource Expended	Transfer between funds	Balance at 31 December 2023
Restricted Grants	6,128	57,290	(53,081)	-	10,337
Henry Smith <sup>2</sup>	1,134	2,286	(1,299)	-	2,121
Healing on the Streets	169	0	(68)	-	101
Christians Against Poverty	5,165	22,493	(26,642)	-	1,016
Christians Against Poverty - CAP Job Club	13	-	-	-	13
Besom	99	-	-	-	99
Overseas and Youth mission	13,353	1,300	(1,094)	-	13,559
Subtotal Charity and Mission	26,061	83,369	(82,184)	-	27,246
Children's Ministry	428	-	-	-	428
Pastoral <sup>3</sup>	4,034	25	(273)	-	3,786
Growing Leaders	488	-	-	-	488
Care Network Fund	180	-	-	-	180
Church Weekend Away	-	38,692	(39,082)	390	-
Warm Welcome Space	-	1,500	(458)	-	1,042
Subtotal Ministry	5,130	40,217	(39,813)	390	5,924
IT and audio visual	10,302	-	-	-	10,302
Subtotal Equipment	10,302	-	-	-	10,302
Restricted Buildings Fund	3,750	-	-	-	3,750
Gateway Project	701,003	881,629	(2,041)	(34,900)	1,545,691
Subtotal Buildings	704,753	881,629	(2,041)	(34,900)	1,549,441
<b>Total Restricted Funds</b>	<b>746,246</b>	<b>1,005,215</b>	<b>(124,038)</b>	<b>(34,510)</b>	<b>1,592,913</b>

<sup>1</sup> The Designated and Restricted Grants funds are for missionary and charitable giving.

<sup>2</sup> The Henry Smith Charity fund is used by the vicar for those in need – restricted to a specific geographic area.

<sup>3</sup> The Pastoral fund includes gifts for pastoral activity, including church events.

PCC funds are as Group funds, excluding the Group Restricted Buildings fund.

## Parochial Church Council of Christ Church, Woking

### 9. Debtors

	Group 2023	Group 2022	PCC 2023	PCC 2022
	£	£	£	£
Income Tax Recoverable	248,089	33,773	248,089	33,773
Amounts due from Group Undertaking	-	-	181,017	187,351
Prepayments and Accrued interest	14,197	17,860	14,198	17,860
Gateway Prepayments	409,086	374,186	409,086	374,186
Other Debtors	14,928	17,735	12,871	12,111
	<u>686,300</u>	<u>443,554</u>	<u>865,261</u>	<u>625,281</u>

The Church's loan to the subsidiary is repayable on demand however the Church considers this to be a long-term receivable as it unlikely to be repaid within a year.

### 10. Liabilities: Amounts Falling Due Within One Year

	Group 2023	Group 2022	PCC 2023	PCC 2022
	£	£	£	£
Accruals of utility & other costs	39,176	35,826	36,884	33,374
Creditors for goods and services	13,440	22,965	9,880	15,320
Other creditors & deferred income	22,479	20,674	2,726	316
	<u>75,095</u>	<u>79,465</u>	<u>49,490</u>	<u>49,010</u>

### 11. Capital and financial commitments

There are no capital commitments or financial commitments under operating leases.

### 12. Taxation

There is no tax payable for the year (2022: nil).



## Parochial Church Council of Christ Church, Woking

### 13. Grants

	Unrestricted 2023 £	Designated 2023 £	Restricted 2023 £	Group 2023 £	Group 2022 £
Grants of £1,000 and over					
A Rocha International	-	-	-	-	750
Across	-	-	4,400	4,400	3,000
Arocha	-	-	1,000	1,000	-
Besom	-	-	3,449	3,449	2,426
Bethesda Life Centre	-	-	-	-	6,000
Christians Against Poverty	-	-	10,000	10,000	8,013
Church Mission Society	-	-	-	-	2,950
Elam	-	-	1,000	1,000	750
Engage Woking	-	-	7,000	7,000	6,000
Faith to Share	-	1,500	-	1,500	1,320
Fusion	-	3,000	-	3,000	3,150
International Miner's Mission (IMM)	-	-	1,000	1,000	-
James 1 V 27 Foundation	-	-	6,000	6,000	-
Mahabba Network International	-	-	-	-	1,000
Match for Mission	-	-	-	-	3,000
Maybury laptops	-	-	-	-	-
OMF International UK	-	8,400	-	8,400	10,100
Open Doors	-	-	-	-	750
Turning Point Trust	-	3,240	8,067	11,307	12,125
Wycliffe Bible Translators	-	7,800	-	7,800	8,080
York Road Project	-	-	3,850	3,850	2,927
	-	23,940	45,766	69,706	72,341
Other grants of less than £1,000	300	1,150	5,950	7,400	2,865
Total grants	300	25,090	51,716	77,106	75,206

Grants totalled £77,106 (2022: £75,206) which were made to 26 organisations (2022: 21). There were no grants made from unrestricted funds (2022: nil).

During the year there were no grants to individuals (2022: nil).

## Parochial Church Council of Christ Church, Woking

### 14. Comparative figures for Statement of Financial Activities For the year ending 31 December 2022

The below note provides the comparative figures for the 2022 statement of financial activities split between the different classes of funds.

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Group Funds 2022 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies from donors	2a	488,008	-	107,848	595,856
Other donations and legacies	2b	1,844	-	1,108	2,952
Incoming resources from operating activities:					
- To further the Councils' objectives	2c	431,424	-	-	431,424
- Income from investment	2d	1,274	-	6,494	7,768
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>922,550</b>	<b>-</b>	<b>115,450</b>	<b>1,038,000</b>
<b>EXPENDITURE ON</b>					
Grants	3a	-	25,680	49,526	75,206
Activities directly related to the work of the church	3b	897,923	8,311	34,142	940,376
<b>TOTAL RESOURCES EXPENDED</b>		<b>897,923</b>	<b>33,991</b>	<b>83,668</b>	<b>1,015,582</b>
<b>NET INCOME/(EXPENSE)</b>		<b>24,627</b>	<b>(33,991)</b>	<b>31,782</b>	<b>22,418</b>
<b>TRANSFERS BETWEEN FUNDS</b>		<b>(4,350)</b>	<b>42,462</b>	<b>(38,112)</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>20,277</b>	<b>8,471</b>	<b>(6,330)</b>	<b>22,418</b>
<b>BALANCES B/F AT 1 JANUARY</b>		<b>820,417</b>	<b>162,625</b>	<b>752,576</b>	<b>1,735,618</b>
<b>BALANCES C/F AT 31 DECEMBER</b>		<b>840,694</b>	<b>171,096</b>	<b>746,246</b>	<b>1,758,036</b>

# Parochial Church Council of Christ Church, Woking

## 15. PCC Statement of Financial Activities

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total PCC Funds 2023 £	Total PCC Funds 2022 £
<b>INCOMING RESOURCES</b>						
Incoming resources from donors	2a	495,441	-	964,635	1,460,076	595,856
Other voluntary incoming resources	2b	1,978	-	2,971	4,949	2,951
Incoming resources from operating			-			
Activities to further the PCC objectives	2c	60,349	-	-	60,349	52,684
Income from investment	2d	1,211	-	37,609	38,820	7,750
<b>TOTAL INCOMING RESOURCES</b>		<b>558,979</b>	<b>-</b>	<b>1,005,215</b>	<b>1,564,194</b>	<b>659,241</b>
<b>RESOURCES EXPENDED</b>						
Grants	3a	300	25,090	51,216	76,606	75,206
Activities directly related to the work of the church		560,646	10,042	72,822	643,509	570,446
<b>TOTAL RESOURCES EXPENDED</b>		<b>560,946</b>	<b>35,132</b>	<b>124,038</b>	<b>720,115</b>	<b>645,652</b>
<b>NET INCOMING/(OUTGOING) BEFORE INVESTING ACTIVITIES</b>						
		(1,967)	(35,132)	881,177	844,079	13,589
<b>CAPITAL EXPENDITURE BY FUNDS</b>						
		34,900	-	(34,900)	-	-
<b>TRANSFERS BETWEEN FUNDS</b>	8	<b>(35,432)</b>	<b>35,042</b>	<b>390</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(2,499)</b>	<b>(90)</b>	<b>846,667</b>	<b>844,079</b>	<b>13,589</b>
<b>BALANCES B/F AT 1 JANUARY</b>		<b>884,581</b>	<b>171,096</b>	<b>746,249</b>	<b>1,801,926</b>	<b>1,788,337</b>
<b>BALANCES C/F AT 31 DECEMBER</b>		<b>882,081</b>	<b>171,006</b>	<b>1,592,917</b>	<b>2,646,004</b>	<b>1,801,926</b>

## Parochial Church Council of Christ Church, Woking

### 16. Origin Books & Media Limited

Origin Books & Media Limited is a wholly owned subsidiary of the church and operates a bookshop and Café within the church premises.

It is recognised that the Origin Books & Media subsidiary was in material deficit at the year end. The PCC intends to continue supporting Origin Books & Media. Recent years have shown profits and the deficit is gradually reducing.

At 31 December 2023 it had current assets of £162,919 (2022: £165,775), liabilities of £206,620 (2022: £217,805) and deficit of £31,829 (2022: deficit £43,883). The summary of its profit and loss account for the year ended 31 December 2023 is as follows:

	2023	2022
	£	£
Total income	413,162	381,701
Total expenditure	(401,108)	(372,873)
Profit for the year	<u>12,054</u>	<u>8,828</u>

The stock shown in the group balance sheet consists of books, media, gifts and catering supplies.

Origin Books & Media Limited files its own separate entity accounts with Companies House with registered number 02581840 (England and Wales).