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# **ChristChurch** Woking

Town Square  
Woking  
Surrey  
GU21 6YG

Guildford Diocese

**Annual Report  
and  
Consolidated Financial Statements  
of the  
Parochial Church Council  
of the Ecclesiastical Parish  
of Woking, Christ Church.**

**Charity Number 1130005**

For the year ended 31st December 2022

**Incumbent:**  
**Adrian Beavis**  
Christ Church Vicarage  
10 Russetts Close  
Woking  
Surrey  
GU21 4BH

**Auditors:**  
HPCA Limited  
Chartered Accountants  
and Statutory Auditors  
Station House  
Connaught Road  
Brookwood  
Woking  
Surrey  
GU24 0ER

## Christ Church Woking – Annual Report for 2022

The leadership team of the church present their Consolidated Report and Financial Statements for the year ended 31st December 2022. The accounts comply with current statutory requirements and the Statement of Recommended Practice "Accounting and Reporting by Charities (Revised 2015)".

**Governing Document:** Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

**Area of benefit:** Undefined, in practice, local.

**Date Registered with Charity Commission:** 5<sup>th</sup> June 2009

### Classification

**What:** Education/training and Religious Activities.

**Who:** General Public/Mankind

**How:** Makes grants to organisations, provides buildings/facilities/open space and provides services.

The Parochial Church Council ("PCC") is a charity formerly excepted from registration with the Charity Commission but registered in June 2009. The PCC having responsibility together with the incumbent, for the whole mission of the Church, met bi-monthly during 2022. It also has maintenance responsibility for the Church Centre complex of Christ Church Woking.

### Membership

Members of the PCC are effectively the charity trustees and are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Ex-officio PCC members:

Incumbent	Revd. Adrian Beavis
Curate	Revd. Thea Edwards (until Sept 2022)
Non-stipendiary Ministers	Revd. Martin Smith Revd. Phil Simpson
Wardens	Walter Coxon (Stood down April 2022) Amy Hiorns (Elected April 2021 1 <sup>st</sup> term) Michael Pearce (Elected April 2022 1 <sup>st</sup> term)
Diocesan Synod Reps	Steve Roberts (From APCM 2020 3 <sup>rd</sup> term) Steve Morris (From APCM 2020 5 <sup>th</sup> term) Gordon McFarland (From APCM 2020 1 <sup>st</sup> Term)
Deanery Synod Reps	Beryl Keeley (From APCM 2020 3 <sup>rd</sup> term) John Wythe (From APCM 2020 2 <sup>nd</sup> term)
Elected Members:	Jan Tait (Stood down APCM 2022 after 2 <sup>nd</sup> term) Richard Stone (from APCM 2020 2 <sup>nd</sup> term) Mel Hemmings (From APCM 2021 2 <sup>nd</sup> term) Jon Gale (Treasurer from APCM 2020 1 <sup>st</sup> term) Monica Hill (From APCM 2020 1 <sup>st</sup> term) John Tatton (From APCM 2020 1 <sup>st</sup> term) Clair Napier (From April 2021 1 <sup>st</sup> term) Linda Brown (From April 2022 1 <sup>st</sup> Term) Roy Low (From April 2022 1 <sup>st</sup> Term)
Co-opted members	Walter Coxon (Co-opted from April – Sept 2022)

At the Annual Parochial Church Meeting (APCM), held on 27<sup>th</sup> April 2022:

## Christ Church Woking – Annual Report for 2022

- Walter Coxon stood down after completing two terms of service as Church Warden but remained on the PCC as a co-opted member for continuity until end September 2022.
- Mike Pearce was elected as Church Warden to replace Walter Coxon.
- Jan Tait came to the end of her two terms of service and stood down.
- Linda Brown and Roy Low were elected to their first term to fill two vacancies.

We thank them all for their faithful service to the PCC.

### Structure, Governance and Management

Appointment of PCC members is set out in the Church Representation Rules, with the additional limitation, passed at the APCM that elected PCC members serve for a maximum of two continuous terms of 3 years, thereafter a person has to stand down for at least one year. (This does not apply to the Deanery and Diocesan Synod representatives who are elected on a regular 3-year cycle. The next election of Deanery Synod representatives will be in April 2023).

The church is heavily reliant upon the volunteer involvement of its members and in most areas the staff or members of the congregation are involved in the charitable activities. However, the church also chooses to give grants to selected partner organisations with similar aims.

The principal activities and achievements within the year are set out below. The PCC has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission with respect to public benefit.

The PCC have considered the major risks to which the church is exposed and are satisfied that appropriate systems and actions are in place to mitigate these risks.

### Objectives and Activities

Christ Church Woking (CCW) PCC has the responsibility of cooperating with the incumbent in promoting the objects of the charity, namely 'promoting in the ecclesiastical parish the whole mission of the Church'. As a church, our mission and ministry are guided by five core values:

**WORSHIP** - *CCW is called to be a place of passionate Spirit-filled, seeker-friendly worship, where we enjoy God's presence and encourage those who do not yet know Jesus to discover more of his love and power.*

**WELCOME** - *CCW is called to be a place where all people, irrespective of age, race, culture, or social background, find a warm welcome, into the life of the church, a place of belonging, and a place to serve and use their giftings.*

**WITNESS** - *CCW is called to be a church that shares the love of Jesus Christ, in word and in action, both sharing the good news of Jesus in words, and showing the good news of Jesus in action.*

**WALKING WITH JESUS** - *CCW is called to be a church where every member, whatever age, grows as a disciple of Jesus, growing closer to Jesus, growing more like Jesus, and going more for Jesus.*

**WOKING & THE WORLD** - *CCW has a unique calling and role to play as a witness for Christ in the town centre of Woking, supporting our neighbouring churches in the area, and reaching the increasing global community in Woking. We are also called to support the work of Christ's church globally by supporting our Mission Partner Families and Mission Partnership Organisations.*

## Christ Church Woking – Annual Report for 2022

The PCC has responsibility for the maintenance of the Parish Church, its associated offices and meeting rooms, plus 4 Orchard Drive which is used to house the Associate Vicar or Curate. Christ Church is run by employed staff, supported by volunteers whose contribution is invaluable ranging from finance and fabric, PA & projection operation, children's and youth work, leading Life Groups, worship & music ministry, café, men and women's groups, prayer support and much more.

### Review of the year

Following the last two years, dominated and disrupted by Covid 19, 2022 was a year of slowly returning to a more normal worshipping and witnessing life. Our congregational numbers grew noticeably, as people continued to return to church, our businesses began to strengthen, and the number of our outreach activities started to increase. A major focus through the year was to discern and capture a new vision for the next few years, encouraged by the Diocese of Guildford Parish Development process. In November the PCC signed off our ***Glow 25 Mission Action Plan***. This will provide a framework and focus for our church ministry over the next three years in our five core areas of *Worship, Witness, Welcome, Walking with Jesus*, and outreach to *the World & Woking*. A key part of this vision will be to redevelop the church site in the Gateway Project.

**WORSHIP** – 2022 began with our three Sunday services continuing to grow and establish a regular rhythm. Our worship, welcome and tech teams were quite stretched for the first half of the year, but the team became much stronger once Jon Paynter joined the staff in July as the new ***Worship Pastor***. Jon has brought 20 years of music ministry experience into the team, and under his firm leadership the team of worship leaders, musicians, singers, and technicians has regained strength and direction. We have also ***restarted a monthly midweek communion service on a Tuesday***, to link with the fortnightly daytime Life Group that meets in church, which has been appreciated.

In September we ***relaunched our church Life Groups***. We sensed that a number of pastorate leaders were ready to step down as they had led throughout the pandemic (and in some cases for years before that!) and at the same time there was a hunger from many to meet in smaller group sizes than the Pastorate model allowed. Recognising the Pastorate Model was no longer the best-fit, new group leaders were approached (alongside many faithful "continuing" pastorate leaders) and they were encouraged to decide the best size and frequency of their groups. New leaders stepped forward to lead and many more homes were made available as venues. 11 new Life Groups were started in September, and filled up so quickly, three more are due to start this Easter.

**YOUTH & CHILDREN'S MINISTRY** – our Children's and Youth Ministry has begun to find a good rhythm and we've seen a number of new families join the church. The ***C4 Sunday youth ministry*** expanded in September, as the afternoon ***Ignite***, was started for the KS4 & KS5 young people, just before the SixThirty service. This has had the added benefit of seeing half a dozen young people attending the evening service. The younger ***C4 Fuse*** group continues to meet alongside the 10.30am service, with midweek hubs providing a place for deeper friendship & discipleship. In ***Kid's Church***, all of the Sunday groups began to grow and we now have regularly around 50 children attending at 10.30am. A smaller weekly Kids Hub has restarted on a Wednesday for Y5 & Y6 children. In addition, CCW joined with Church of the Good Shepherd Pyrford for their Y5 and Y6 church weekend away, and it was such a success another joint weekend away will be repeated this April.

The youth & children's ministry was also strengthened in September as Rebecca Connelly joined the team as an intern as part of the ***New Wine Discipleship Year*** scheme. This has

## Christ Church Woking – Annual Report for 2022

been a great benefit to the team (and to Rebecca in her development) and we hope to take on a new intern in 2023.

**WITNESS TO THE WORLD** – alongside our usual outreach courses that we run (*Alpha*, *Kintsugi Hope*, *Hope in Depression*), we also began a new initiative to create a new welcoming drop in for those who were struggling with cost-of-living challenges, fuel poverty, and isolation. The ***Warm Welcome Space*** began in November, with the aim of creating a welcoming community for all who are in need. The Welcome Space has now been running for five months and, with regularly around 15 people dropping in through the afternoon, we have decided to extend the drop-in until the summer.

Our **CAP Centre** has continued to run through the year, under Sarah Goddard's committed leadership. CAP is funded via dedicated donors, and also through a grant from the Isaiah Fund. Surprisingly, even with the Cost-of-Living Crisis, the number of clients is only now just beginning to increase (a story shared by many CAP centres around the country). This is perhaps a sign that the downturn is not as deep as feared but may also be a sign that the issues of poverty have simply been deferred by government support schemes and that the increase in clients will accelerate as this support is withdrawn. The CAP fund was stretched last year, as salary costs increased and dedicated donations went down, so an added blessing of the smaller number of clients is that we have reduced our regular subscription to CAP head office (which is based on numbers of clients seen each month).

In 2022, we continued to ***support our Mission Partner Families and organisations*** from around Woking, and around the world (you can read the full list in section 13 – GRANTS). This is the third year of our funding model being in place, with our ***First Fruits*** fund (equivalent to 5% of the previous year's unrestricted giving) being set aside for our Mission Partner Families and our annual ***Isaiah Fund*** Gift Day supporting our Partner Organisations (charities we support with a slightly looser connection to the church than our First Fruits missions). In 2022 these two funds together gave over £75 000 to our Mission Partners, which is equivalent to around 12.5% of our unrestricted giving. This is a real testimony to the generous heart of CCW, and the commitment we have to support mission and ministry beyond our four walls, to enable God's love to be shared around the world.

**BUSINESSES AND BUILDINGS** – our café, bookshop, and conferencing businesses all experienced a slow return to normality, but they did so at different speeds. ***The café*** was able to use the break caused by the pandemic to reshape its business model, increase its seating, and in September put up prices to take account of the spiralling inflation costs. This has meant the café has returned strongly in 2022 posting a significant profit. ***The bookshop*** has less flexibility in pricing (as this is set by publishers), and with all bookshops struggling to recover following the pandemic it was a tougher year. However, in the lead up to Christmas business began to return to something like pre-pandemic levels, and with the return of Christian conferences and church partnerships in the latter part of the year, the bookshop only posted a small loss. The beginning of 2023 already looks to be a stronger year than last, even with the Cost-of-Living crisis, and the bookshop has remained an important place of welcome, friendship and prayer at the heart of the town community for all who come in.

***Conferencing bookings*** took the longest to recover as no conferences were booked ahead at the end of 2021 (with worries about Omicron still prevalent). However, by March, business began to pick up, and we took on ***Shane Lee as the new Conferencing Manager***. By the end of the year, we were beginning to see bookings return closer to their previous levels so although income was well under budget by year end, 2023 is already looking much stronger. However, one advantage of reduced conferencing was that we were able to offer rooms in the church free of charge for the ***Ukraine-UK Unity English lessons***. This was a positive and

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unexpected way we could support the large Ukrainian refugee community in Woking, and as a result we have seen several Ukrainians joining us on Sundays for worship through the year. Our visible support for Ukraine, both in hosting the English lessons, and leading two Prayer for Ukraine services in the square, has built a strong and appreciated connection with the Ukrainian community in Woking which we hope will continue.

**GATEWAY** – During the past year we have re-built the momentum for the **Gateway** building project. The plans have been scaled back to mitigate rising construction costs but continue to focus on the priority needs for ministry. The revised plans aim to a) create dedicated space for community work with youth, the lonely and the socially disadvantaged, b) update the church building heating, lighting, kitchen and toilets and reduce our carbon footprint, c) create more space for Sunday's children and youth work as well as mid-week activities and d) create clearer entrances to be more welcoming to visitors. The costs to achieve all this are now estimated to be £4.99m. The revised plans were rolled out to the church congregations at the end of March 2023, with a pledge day planned for April 23<sup>rd</sup>.

**CONCLUSION** – as we look back on 2022, we can be deeply grateful for all God's provision for us, in terms of people, time, money, and wise leadership. Our worshipping ministry and outreach missions are beginning to grow as we learn better how to reach out to our post-Covid world. Our businesses are finding their feet again as old customers and clients return, and new ones start to connect. And our new staff team has settled well into their roles. Our prayer is that 2023 can be a year of continued growth and consolidation across the whole of our church, and mean we are well placed for when the Gateway Project begins in earnest in 2024.

**Revd Adrian Beavis, Vicar of Christ Church Woking, Chair of CCW PCC.**

### **Safeguarding**

- We take the safety of children and vulnerable adults extremely seriously.
- This year we have focused on training and re-training our staff and volunteers.
- Training this year focussed on new PCC members and refresh training for others.
- The Christ Church Safeguarding Team meets regularly and works closely with the Diocesan safeguarding team.
- We ensure that DBS checks are carried out for all roles that require it and that the Safer Recruitment processes are followed for all staff and volunteers.

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## ATTENDANCE STATISTICS 2022

### *Previous Years' Figures (included for comparison)*

#### Average Adult Attendance at each service:

Service	2013	2014	2015	2016	2017	2018	2019	2020 (Covid)
8.00/8.15	10	9	10	10	9	9	10	
10.00				187	193	184	188	
9.15	93	115	95					
9.30								47
11.00	124	124	105					44
7/6.30pm*	83	77	82	74	78	76	61	33
ONLINE								193

\*7pm switched to 6.30pm in 2017

#### Average Child Attendance at morning service:

Service	2013	2014	2015	2016	2017	2018	2019	2020 (Covid)
10.00				86*	86*	74*	70*	
9.15	60	60	45					
11.00	56	54	48*					40*

\*including youth

### **2021 attendance**

2021 began under lockdown and we just ran online services until March. From April 2021 we resumed "in-person" worship with 3 services at 9am, 10.30am & 6.30pm. Initially with all 3 services being streamed online. By mid-Sept, as in-person attendance grew, we cut back online to just live streaming the 10.30am.

Kids/Youth note: Some kids groups started up again in May/June and by autumn all the Kids groups were running alongside the 10.30am. Youth was running from March/April alongside the 10.30am.

### **Average attendance in October/November 2021**

Service	Adults	Children	Youth
9.00am Gathered	42		
10.30am Family Gathered	109	45	13
10.30am Online (av. no. views)	80	1151	221
6.30pm Gathered	60		

NB Child/youth numbers at the 9am and 6.30 are v few/irregular – insufficient to report separately

## Christ Church Woking – Annual Report for 2022

### 2022 attendance

Services were unaffected by Covid with all 3 services running through the year (except August when we had 1 morning service at 10am instead of 2). Youth and Kid's groups regularly ran all year. From September older Youth gathered in the evening for 'Ignite' and attended the 6.30pm service together.

#### **Average attendance in October/November 2022**

Service	Adults	Children	Youth
9.00am Gathered	44		
10.30am Family Gathered	132	46	16
10.30am Online (av. no. views)	79		
6.30pm Gathered	56		6

NB Child/youth numbers at the 9am and child numbers at the 6.30pm are v few/irregular – insufficient to report separately

Note on Online Worship: Some households watch altogether on one device - some households have multiple devices watching or may watch at different times over the course of the day.

## Financial Review

The financial statements continue to be consolidated as recommended under Generally Accepted Accounting Practice (GAAP) and give a holistic view of the activity of the Church.

As the church returns to pre-pandemic levels of activity income has grown in the Café, Bookshop and Room Hire operations however unrestricted giving has decreased for the second year running. This has been in part a result of the normal movement of people away from the area not being replaced. Generally, costs are rising, significantly in the area of utilities however the full effect has not been felt in 2022 due to unplanned savings from vacancies. While unrestricted funds have grown year on year, free reserves have declined for the first time in several years mainly as a result of some long overdue fixed asset improvements to the Orchard Drive property.

Total income rose from £905,405 in 2021 to £1,038,000 in 2022.

Income from donors decreased by £65,766 to £595,856 (2021, £661,622). Regular unrestricted donation income fell by £38,432 (7%) Restricted donations fell by £26,684 (20%) of which £19,728 related to Gateway donations.

Interest received on cash deposits increased by £7,682 compared to 2021 due to the investment of Gateway funds into interest bearing accounts.

Operating activities income increased by £189,237 (77%) to £431,424 reflecting the first full year of trading since the lifting of the pandemic restrictions. The increases breakdown by operation as follows: Café, £107,778 (79%), Bookshop, £48,572 (56%), Room Hire £30,792 (156%).

Total grants paid decreased by £5,276 compared to last year. The First Fruits designated grants fund comprises 5% of the previous year's unrestricted donations and so reflects the recent decline in donation income. £25,680 was distributed to 6 partner organisations. Grants issued from restricted funds, including the Isaiah Fund, to the value of £49,526 were paid to 22 partner organisations.

Expenditure, excluding the bookshop and café increased by £27,165 compared to last year to a total of £571,967. Vacancies in several ministry roles and a decreased depreciation charge accounted for £29,928 savings however increased utility bills (£22,393) and the employment of a staff member to assist with Room Hire operations together other inflationary increases more than offset these savings.



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Expenditure in the bookshop and café rose in line with the increased activity. The café was able to offset cost increases partly through the implementation of a price increase from September and ended the year posting net income of £16,051. The bookshop was assisted in 2021 by furlough payments and the removal of this help together with lower than expected turnover led to a loss of £10,183 for the year.

Net incoming resources were £22,418 (2021: £61,537). There was no tax charge in the year.

Net current assets of the group have increased to £1,571,698 (2021: £1,553,965). Unrestricted funds have increased to £840,694 (2021: £820,415). The group had free reserves (Unrestricted, undesignated funds excluding fixed assets and Gateway prepayments) of £280,170 (2021: £304,424) at the year end, the equivalent of 114 days Unrestricted Expenditure (2021: 135 days). In 2013 the PCC adopted a revised Reserves policy to hold free reserves in the range 30 to 50 days Unrestricted Expenditure (formerly 90 days).

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and the Charities Statement of Recommended Practice (SORP) 2015, Accounting and Reporting by Charities.

On behalf of the PCC

Two handwritten signatures are shown side-by-side. The signature on the left is 'Adrian Beavis' and the signature on the right is 'Jon Gale'.

Adrian Beavis  
Vicar

Jon Gale  
Treasurer

Dated 17<sup>th</sup> April 2023

# **Parochial Church Council of Christ Church, Woking**

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## **Statement of Responsibilities of Members of the PCC**

The trustees (Members of the PCC) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dated 17<sup>th</sup> April 2023

By order of the PCC

# Parochial Church Council of Christ Church, Woking

## Auditors' Report

### Independent Auditor's Report to the Members of Christ Church Woking Parochial Church Council (the PCC)

#### Opinion

We have audited the financial statements of the PCC and its subsidiary (the group) for the year ended 31st December 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Company Balance Sheet, the Consolidated Cash Flow Statement and the notes to the financial statements on pages thirteen to twenty-eight. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group and the parent charity's affairs as at 31st December 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the members of the PCC's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the members of the PCC have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### Other information

The members of the PCC are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit

# Parochial Church Council of Christ Church, Woking

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## **Responsibilities of the members of the PCC**

As explained more fully in the Statement of Responsibilities of Members of the PCC set out on page ten, the members of the PCC are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members of the PCC are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members of the PCC either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### **The extent to which the audit was considered capable of detecting irregularities including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with the members of the PCC and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011, data protection, employment, child protection and safeguarding, food hygiene and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

## Parochial Church Council of Christ Church, Woking

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- ensure that expenditure on the leasehold improvements is in agreement with third party documentation, and specifically with the main contractors agreed tender documentation and final account report.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators including the Health and Safety Authority, and Surrey County Council.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members of the PCC and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

### Use of our report

This report is made solely to the members of the PCC, as a body, in accordance with Chapter 4 of the Charities Act 2006. Our audit work has been undertaken so that we might state to the members of the PCC those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PCC and the members of the PCC as a body, for our audit work, for this report, or for the opinions we have formed

HPCA Ltd., Statutory Auditor  
Station House  
Connaught Road  
Brookwood  
Surrey  
GU24 0ER

HPCA LTD

Dated 24 April 2023

Lance Redman (Senior Statutory Auditor) For and on behalf of HPCA Ltd.

# Parochial Church Council of Christ Church, Woking

## Consolidated Statement of Financial Activities For the year ending December 31<sup>st</sup> 2022

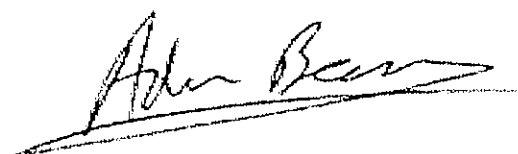
	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Group Funds 2022 £	Total Group Funds 2021 £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations from donors	2a	488,008	0	107,848	595,856	661,622
Other donations and legacies	2b	1,844	0	1,108	2,952	0
Incoming resources from operating activities - to further the Councils' objectives	2c	431,424	0	0	431,424	243,697
Income from investment	2d	1,274	0	6,494	7,768	86
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>922,550</b>	<b>0</b>	<b>115,450</b>	<b>1,038,000</b>	<b>905,405</b>
<b>EXPENDITURE ON</b>						
Grants	3a	0	25,680	49,526	75,206	80,482
Activities directly related to the work of the church	3b	897,923	8,311	34,142	940,376	763,386
<b>TOTAL RESOURCES EXPENDED</b>		<b>897,923</b>	<b>33,991</b>	<b>83,668</b>	<b>1,015,582</b>	<b>843,868</b>
<b>NET INCOMING/(OUTGOING) BEFORE</b>						
<b>TAXATION</b>		<b>24,627</b>	<b>(33,991)</b>	<b>31,782</b>	<b>22,418</b>	<b>61,537</b>
Taxation charge for the year		0	0	0	0	0
Transfer between funds	8	(4,350)	42,462	(38,112)	0	0
<b>NET MOVEMENT IN FUNDS</b>		<b>20,277</b>	<b>8,471</b>	<b>(6,330)</b>	<b>22,418</b>	<b>61,537</b>
<b>BALANCES B/F AT JANUARY 1st</b>		<b>820,417</b>	<b>162,625</b>	<b>752,576</b>	<b>1,735,618</b>	<b>1,674,081</b>
<b>BALANCES C/F AT DECEMBER 31<sup>st</sup></b>		<b>840,694</b>	<b>171,096</b>	<b>746,246</b>	<b>1,758,035</b>	<b>1,735,618</b>

# Parochial Church Council of Christ Church, Woking

## Balance Sheets as at 31<sup>st</sup> December 2022

	Note	Group 2022 £	Group 2021 £	PCC 2022 £	PCC 2021 £
<b>FIXED ASSETS</b>					
Tangible Fixed assets	7	186,338	181,653	178,190	174,766
Investment Assets	7a	0	0	7	7
Intangible Fixed Assets		0	0	0	0
		<u>186,338</u>	<u>181,653</u>	<u>178,197</u>	<u>174,773</u>
<b>CURRENT ASSETS</b>					
Stock		87,547	81,248	0	0
Debtors	9	443,554	379,870	625,281	543,341
Short Term deposits		770,123	776,047	747,104	776,047
Cash at Bank and in Hand		349,939	361,554	300,353	322,765
		<u>1,651,163</u>	<u>1,598,719</u>	<u>1,672,738</u>	<u>1,642,153</u>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
	10	79,465	44,754	49,010	28,589
<b>NET CURRENT ASSETS</b>		<u>1,571,698</u>	<u>1,553,965</u>	<u>1,623,728</u>	<u>1,613,564</u>
<b>NET ASSETS</b>		<u>1,758,036</u>	<u>1,735,618</u>	<u>1,801,925</u>	<u>1,788,337</u>
<b>FUNDS</b>					
Unrestricted	8				
Designated		171,096	162,625	171,096	162,625
Other Unrestricted		840,694	820,417	884,581	873,134
Restricted		746,246	752,576	746,249	752,578
		<u>1,758,036</u>	<u>1,735,618</u>	<u>1,801,926</u>	<u>1,788,337</u>

Approved by the Parochial Church Council on 17<sup>th</sup> April 2023 and signed on its behalf by:



Adrian Beavis  
Vicar



Amy Hiorns  
Churchwarden

## Parochial Church Council of Christ Church, Woking

The notes on pages 17 to 29 form part of these accounts.

### Parochial Church Council of Christ Church, Woking Statement of Cash Flows for the year ended 31 December 2022

		2022 £	2021 £
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net cash generated from operating activities	A	12,173	90,000
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Interest received		7,768	86
Expenditure on capital items		(37,480)	(12,139)
Cash received from sale of tangible assets		0	0
Net cash used for investing activities		<u>(29,712)</u>	<u>(12,053)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Interest paid		0	0
Net cash used for investing activities		<u>0</u>	<u>0</u>
Change in cash and cash equivalents in the reporting period		(17,539)	77,947
Cash and cash equivalents at the beginning of the reporting period		1,137,601	1,059,654
Cash and cash equivalents at the end of the reporting period		<u>1,120,062</u>	<u>1,137,601</u>
Classified on the balance sheet as:			
Short term deposits		770,123	776,047
Cash at Bank and in hand		349,939	361,554
		<u>1,120,062</u>	<u>1,137,601</u>

#### NOTES TO THE STATEMENT OF CASH FLOWS:

##### A. RECONCILIATION OF NET INCOME TO NET CASH GENERATED FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net surplus for the year	22,417	61,537
Other	0	0
Interest received	(7,768)	(86)
Depreciation of tangible assets	32,795	39,542
Disposal of tangibles assets	0	0
Cash received from sale of tangible assets	0	0
Taxation charge	0	0



## Parochial Church Council of Christ Church, Woking

Taxation paid	0	0
(Increase)/decrease in debtors	(63,684)	(3,301)
(Increase)/ decrease in stock	(6,298)	(982)
(Decrease)/ increase in creditors	34,711	(6,710)
NET CASH GENERATED FROM OPERATING ACTIVITIES	<u>12,173</u>	<u>90,000</u>

# Parochial Church Council of Christ Church, Woking

## Notes to the Financial Statements For the year ended December 31<sup>st</sup> 2022

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### 1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP (FRS 102), Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention except for the re-valuation of certain fixed assets and include the results of the church and of its subsidiary company, Origin Books & Media Limited.

### Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The income into restricted funds is restricted by the donors.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

### Income and endowments

#### *Voluntary income and capital sources*

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid donations is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by events are accounted for net of expenses.

Sales of books and other items from the church bookshop and sale of food and drink from the café are accounted for gross.

#### *Other ordinary income*

Rental income from the letting of church premises is recognised when the rental is due.

#### *Income from investments*

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

#### *Gains and losses on investments*

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation of investments at the balance sheet date.

### Consolidation

The results of Origin Books & Media Ltd for the year ended 31<sup>st</sup> December 2022 have been consolidated on a line by line basis. The company is limited by guarantee and under the control of the church.

# Parochial Church Council of Christ Church, Woking

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## 1. Accounting Policies (continued)

### Expenditure

#### *Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

#### *Activities directly relating to the work of the church*

The Diocesan Parish Share is accounted for when payable.

#### *Operating Leases*

Rentals paid under operating leases are charged to the statement of Financial Activities when incurred under the terms of the rental agreement.

#### *Pensions*

The church operates a stakeholder pension scheme, matching employee contributions up to 5% of salary. Contributions payable for the year are charged in the statement of financial activities.

### Fixed Assets

#### *Consecrated land and buildings and movable church furnishings*

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

#### *Unconsecrated land and buildings*

Unconsecrated land and buildings are recorded at cost, or, if acquired prior to January 1st 1995, at market value as at January 1st 1995. Depreciation is charged on buildings on a straight-line basis over the currently anticipated useful economic life of fifty years.

#### *Tangible fixed assets*

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives by equal instalments with a full annual charge in the year of acquisition. Assets under £500 are not capitalised. The principle useful economic lives applied in calculating depreciation are as follows:

Freehold land and buildings	Over 50 years
Equipment	Over 4 years
Furniture and Fittings	Over 10 years

### Investments

Investments are valued at market value at the balance sheet date.

### Current Assets

Stock is valued at the lower of cost and net realisable value.

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

### Taxation

Corporation tax is chargeable on the profit earned from the conferencing business.

## Parochial Church Council of Christ Church, Woking

### 2. Income and endowments from

	Unrestricted funds £	Designated Funds £	Restricted Funds £	2022 £	2021 £
2(a) Voluntary Income from donors					
Planned Giving					
Gift aid Donations	297,929	0	61,645	359,574	403,138
Income Tax Recoverable	82,937	0	15,411	98,348	111,103
Other planned giving	107,142	0	30,792	137,934	147,381
	<u>488,008</u>	<u>0</u>	<u>107,848</u>	<u>595,856</u>	<u>661,622</u>
2(b) Other voluntary income					
Grants	1,844	0	0	1,844	0
Legacies	0	0	1,108	1,108	0
Children's ministry income	0	0	0	0	0
Youth ministry income	0	0	0	0	0
Other pastoral & outreach income	0	0	0	0	0
Music recitals	0	0	0	0	0
Other Income	0	0	0	0	0
Gain on sale of asset	0	0	0	0	0
	<u>1,844</u>	<u>0</u>	<u>1,108</u>	<u>2,952</u>	<u>0</u>
2 (c) Church Activities					
Café	244,140	0	0	244,140	136,362
Bookshop	134,600	0	0	134,600	86,028
Church room lettings	50,589	0	0	50,589	19,797
Rental income	1,300	0	0	1,300	0
Fees	795	0	0	795	1,510
	<u>431,424</u>	<u>0</u>	<u>0</u>	<u>431,424</u>	<u>243,697</u>
2 (d) Income from Investments					
Interest	1,274	0	6,494	7,768	86
	<u>1,274</u>	<u>0</u>	<u>6,494</u>	<u>7,768</u>	<u>86</u>
TOTAL INCOMING RESOURCES	<u>922,550</u>	<u>0</u>	<u>115,450</u>	<u>1,038,000</u>	<u>905,405</u>

### 3. Expenditure on

	Unrestricted funds £	Designated Funds £	Restricted Funds £	2022 £	2021 £
3(a) Grants					
Missionary and Charitable Giving					
Church overseas					
missionary societies	0	21,960	13,900	35,860	34,424
relief & development agencies	0	1,320	8,260	9,580	9,750
Home missions and church societies	0	2,400	27,366	29,766	36,308
Other	0	0	0	0	0
	<u>0</u>	<u>25,680</u>	<u>49,526</u>	<u>75,206</u>	<u>80,482</u>

## Parochial Church Council of Christ Church, Woking

### 3. Expenditure on (continued)

#### 3(b) Activities directly relating to the work of the Church

	Unrestricted funds £	Designated Funds £	Restricted Funds £	2022 £	2021 £
Ministry:					
Diocesan parish share	121,704	0	0	121,704	123,071
Clergy reimbursement to diocese	0	0	0	0	0
Teaching and Ministry	1,420	0	0	1,420	5,324
Clergy expenses	0	0	0	0	0
Clergy housing	0	4,182	0	4,182	1,474
Church running expenses					
Utilities	48,592	0	0	48,592	26,199
Insurance	9,848	(38)	0	9,810	10,085
Maintenance	40,084	4,167	0	44,251	41,132
Conferencing	2,320	0	0	2,320	589
Other Ministry					
Children's Ministry Salaries	36,464	0	0	36,464	46,479
Children's Ministry Expenses	3,991	0	0	3,991	4,708
Youth Ministry Salaries	32,491	0	0	32,491	27,585
Youth Ministry Expenses	3,352	0	0	3,352	2,274
Pastoral Ministry Salaries	21,241	0	0	21,241	34,407
Pastoral Ministry Expenses	0	0	2,095	2,095	6,335
Outreach Expenses	1,463	0	(24)	1,439	3,513
Church Services	4,511	0	0	4,511	5,694
Christians Against Poverty Salaries	0	0	21,671	21,671	16,775
Christians Against Poverty Expenses	0	0	8,529	8,529	8,324
Music Recitals	706	0	0	706	0
Church Centre Costs	102,034	0	0	102,034	82,410
Bookshop	144,061	0	0	144,061	85,047
Café	224,348	0	0	224,348	133,537
Gateway expenditure	0	0	0	0	0
Printing, postage & stationery	3,052	0	0	3,052	2,460
Administration salaries	21,658	0	0	21,658	21,210
Telephone and communication costs	15,313	0	1871	17,184	15,669
Management fees	1,888	0	0	1,888	0
Bank charges	3,341	0	0	3,341	2,073
Accountancy Fees	1,260	0	0	1,260	1,080
Staff Training	9,566	0	0	9,566	5,462
Depreciation	32,795	0	0	32,795	39,542
Loss on sale on fixed assets	0	0	0	0	0
Auditors remunerations - audit	10,420	0	0	10,420	10,928
	897,923	8,311	34,142	940,376	763,386
<b>TOTAL EXPENDITURE</b>	<b>897,923</b>	<b>33,991</b>	<b>83,668</b>	<b>1,015,582</b>	<b>843,868</b>

## Parochial Church Council of Christ Church, Woking

### 4. Staff Costs

	Group 2022 £	Group 2021 £
Wages and Salaries	373,708	355,523
Pension Costs	16,838	16,071
Social Security Costs	23,696	25,890
	<u>414,242</u>	<u>397,484</u>

Furlough claims of £54,020 were made in 2021 and offset the cost of wages above. There were no furlough claims in 2022 year.

Average Number of full time and equivalent employees

Youth Ministry	1.0	1.0
Pastoral Ministry	1.0	-
Childrens Ministry	1.7	1.7
Worship Ministry	-	1.0
Church Centre	1.6	1.6
Administration	1.7	1.7
Christians Against Poverty	0.6	0.6
Bookshop	1.7	1.7
TwelveThirty Café	4.2	4.2
	<u>13.5</u>	<u>13.5</u>

There were no employees with emoluments in excess of £60,000 for the year.

### 5. Members Expenses

Expenses have been paid to the clergy members of the PCC in connection with the carrying out of their office. These include travel and subsistence, postage and telephone, training and books, and hospitality. A total of £859 was paid in the year (2021, £257).

No other payments or expenses were paid to PCC members, persons closely connected to them or related parties.

### 6. Related Party Transactions

#### *Intercompany*

At 31st December 2022 there was an outstanding balance due from its subsidiary Origin Books and Media Limited £63,014 (2021: £63,014). No interest is charged on this loan and it is the intention of the church to continue to support its subsidiary.

# Parochial Church Council of Christ Church, Woking

## 7. Fixed Assets for use by the PCC

TANGIBLE FIXED ASSETS		Freehold Land and Buildings	Equipment	Furniture and Fittings	Total
Group		£	£	£	£
Actual/Deemed Cost - at 1 January 2022					
- PCC		210,000	116,011	309,762	635,773
- Origin		0	16,452	35,627	52,079
Additions		0	11,343	26,137	37,480
Disposals		0	(3,570)	0	(3,570)
- at 31 December 2022		210,000	140,236	371,526	721,762
Depreciation					
- at 1 January 2022					
- PCC		99,400	107,131	254,476	461,007
- Origin		0	14,497	30,695	45,192
Charge for the Year		0	9,556	23,239	32,795
Disposals		0	(3,570)	0	(3,570)
- at 31 December 2022		99,400	127,677	308,410	535,424
Net Book Value	at 1 January 2022	110,600	10,835	60,218	181,653
Net Book Value	at 31 December 2022	110,600	12,622	63,116	186,338
PCC					
Actual/Deemed Cost - at 1 January 2022		210,000	116,011	309,762	635,773
Additions		0	8,745	24,868	33,613
Disposals		0	(3,570)	0	(3,570)
- at 31 December 2022		210,000	121,186	334,630	665,816
Depreciation					
- at 1 January 2022		99,400	107,131	254,476	461,007
Charge for the Year		0	8,437	21,752	30,189
Disposals		0	(3,570)	0	(3,570)
- at 31 December 2022		99,400	111,998	276,228	487,626
Net Book Value	at 1 January 2022	110,600	8,880	55,286	174,766
Net Book Value	at 31 December 2022	110,600	9,188	58,402	178,190

Freehold land and buildings represents' 4 Orchard Drive, a property that is currently used by the curate. The deemed cost is the PCC's estimate of market value in 1995 when this asset was first recognised in the accounts. Property valuations have increased in the locality by over 200% since 1995 suggesting a current market value of in excess of £630,000.

### 7.(a) Investment Fixed Assets

The entire share capital of Origin Books & Media Limited, under former name Beacon (Christ Church) Limited, was acquired on January 2nd 2004 for the nominal value of £1 per share.

## Parochial Church Council of Christ Church, Woking

### 8. Analysis of Net Assets by Fund

Group	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Fixed Assets	186,338	0	0	186,338
Current Assets	733,821	171,096	746,246	1,651,163
Current Liabilities	(79,465)	0	0	(79,465)
Fund Balance	840,694	171,096	746,246	1,758,036
<b>PCC</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	178,198	0	0	178,198
Current Assets	755,397	171,096	746,245	1,672,738
Current Liabilities	(49,010)	0	0	(49,010)
Fund Balance	884,585	171,096	746,245	1,801,926

Reserves, calculated as Group Unrestricted Net Current Assets (net of Gateway prepayments) were £280,170 (£733,821 - £374,186 - £79,465) at the year end, (2021 £304,424), representing 114 days (2021, 135 days) of Unrestricted Expenditure (£280,170 / £897,923 x 365).



# Parochial Church Council of Christ Church, Woking

## 8. Analysis of Funds

	Balance at 1st January 2022	Incoming Resource	Resource Expended	Transfer between funds	Balance at 31st December 2022
<b>Designated funds</b>					
Designated Grants	783	0	(25,680)	25,000	103
Subtotal Charity and Mission	783	0	(25,680)	25,000	103
Sound and AV	0	0	0	0	0
Subtotal Equipment	0	0	0	0	0
Cyclical Repairs	18,080	0	(3,759)	7,462	21,783
Major Repairs Orchard	39,326	0	0	0	39,326
Drive/Vicarage	4,736	0	(4,552)	10,000	10,184
Gateway Project	99,700	0	0	0	99,700
Subtotal Buildings	161,842	0	(8,311)	17,462	170,993
<b>Total Designated funds</b>	<b>162,625</b>	<b>0</b>	<b>(33,991)</b>	<b>42,462</b>	<b>171,096</b>

	Balance at 1st January 2022	Incoming Resource	Resource Expended	Transfer between funds	Balance at 31st December 2022
<b>Restricted Funds</b>					
Restricted Grants	2,475	54,347	(50,694)	0	6,128
Henry Smith	1,618	0	(484)	0	1,134
Healing on the Streets	145	0	24	0	169
Christians Against Poverty	13,495	21,386	(29,716)	0	5,165
Christians Against Poverty - CAP Job Club	13	0	0	0	13
Besom	100	926	(927)	0	99
Overseas and Youth mission	13,353	0	0	0	13,353
Subtotal Charity and Mission	31,201	76,659	(81,797)	0	26,061
Children's Ministry	428	0	0	0	428
Pastoral	4,034	0	0	0	4,034
Growing Leaders	488	0	0	0	488
Care Network Fund	180	0	0	0	180
Music Recitals	(1,732)	0	0	1,732	0
Leaving Gifts	0	0	0	0	0
Subtotal Ministry	3,398	0	0	1,732	5,130
PC and AV	10,302	0	0	0	10,302
Subtotal Equipment	10,302	0	0	0	10,302
Restricted Buildings Fund	3,750	0	0	0	3,750
Gateway Project	703,927	38,791	(1,871)	(39,844)	701,003
Subtotal Buildings	707,677	38,791	(1,871)	0	704,753
<b>Total Restricted Funds</b>	<b>752,576</b>	<b>115,450</b>	<b>(83,668)</b>	<b>(38,112)</b>	<b>746,246</b>

The Designated and Restricted Grants funds are for missionary and charitable giving.

The Henry Smith Charity fund is used by the vicar for those in need – restricted to a specific geographic area.

The Pastoral fund includes gifts for pastoral activity, including church events.

PCC funds are as Group funds, excluding the Group Restricted Buildings fund.

## Parochial Church Council of Christ Church, Woking

### 9. Debtors

	Group 2022	Group 2021	PCC 2022	PCC 2021
	£	£	£	£
Income Tax Recoverable	33,773	34,380	33,773	34,380
Due from Group Undertaking	0	0	187,351	165,670
Prepayments and Accrued interest	17,860	7,295	17,860	7,295
Gateway Prepayments	374,186	334,342	374,186	334,342
Other Debtors	17,735	3,853	12,111	1,654
	<u>443,554</u>	<u>379,870</u>	<u>625,281</u>	<u>543,341</u>

The Church's loan to the subsidiary is not formally recorded as a long-term loan, however the church consider this to be a long term receivable as it unlikely to be repaid within a year.

### 10. Liabilities: Amounts Falling Due Within One Year

	Group 2022	Group 2021	PCC 2022	PCC 2021
	£	£	£	£
Accruals of utility & other costs	35,826	21,597	33,374	19,304
Creditors for goods and services	22,965	16,680	15,320	6,010
Due to Group undertaking	0	0	0	139
Other creditors & deferred income	20,674	6,477	316	3,136
	<u>79,465</u>	<u>44,754</u>	<u>49,010</u>	<u>28,589</u>

### 11. Financial Commitments

There are no financial commitments under operating leases.

### 12. Taxation

There is no tax payable for the year.

# Parochial Church Council of Christ Church, Woking

## 13. Grants

	Unrestricted 2022 £	Designated 2022 £	Restricted 2022 £	Group 2022 £	Group 2021 £
Grants of £1,000 and over					
A Rocha International	0		750	750	3050
Across	0		3,000	3,000	3,125
Archbishops fund	0			0	1,000
Besom	0		2,426	2,426	3,718
Bethesda Life Centre	0		6,000	6,000	6,000
Bishop of Guildford	0			0	1,000
Match for Mission	0		3,000	3,000	1,500
Christians Against Poverty	0		8,013	8,013	7,100
Church Mission Society	0	1,200	1,750	2,950	2,100
Elam	0		750	750	1,625
Engage Woking	0		6,000	6,000	6,247
Faith to Share	0	1,320		1,320	1,200
Fusion	0	2,400	750	3,150	2,100
JOS Project	0			0	1,000
Mahabba Network International	0		1,000	1,000	1,000
Maybury laptops	0			0	2,275
OMF International UK	0	7,800	2,300	10,100	10,300
Open Doors	0		750	750	1,625
Turning Point Trust	0	6,480	5,645	12,125	9,000
Wycliffe Bible Translators	0	6,480	1,600	8,080	6,000
York Road Project	0		2,927	2,927	4,718
	0	25,680	46,671	72,351	75,786
Other grants of less than £1,000	0	0	2,855	2,855	4,696
Total grants	0	25,680	49,526	75,206	80,482

Included in grants were grants to organisations totalling £75,206 (2021, £79,607) made to 21 organisations (2021, 26). There were grants (2021, 2) totalling £nil (2021, £875) to individuals.

## Parochial Church Council of Christ Church, Woking

### 14. Comparative figures for Statement of Financial Activities For the year ending December 31<sup>st</sup> 2021

The below note provides the comparative figures for the 2021 statement of financial activities split between the different classes of funds

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Group Funds 2021 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies from donors	2a	526,439	651	134,532	661,622
Other donations and legacies	2b	0	0	0	0
Incoming resources from operating activities -					
to further the Councils' objectives	2c	243,697	0	0	243,697
Income from investment	2d	86	0	0	86
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>547,832</b>	<b>651</b>	<b>134,532</b>	<b>683,015</b>
<b>EXPENDITURE ON</b>					
Grants	3a	0	27,700	52,782	80,482
Activities directly related to the work of the church	3b	728,854	4,633	29,899	763,386
<b>TOTAL RESOURCES EXPENDED</b>		<b>728,854</b>	<b>32,333</b>	<b>82,681</b>	<b>843,868</b>
<b>NET INCOME/(EXPENSE) BEFORE TAXATION</b>		<b>41,368</b>	<b>(31,682)</b>	<b>51,851</b>	<b>61,537</b>
<b>TAXATION CHARGE FOR THE YEAR</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TRANSFERS BETWEEN FUNDS</b>		<b>(23,433)</b>	<b>32,553</b>	<b>(9,120)</b>	<b>0</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>17,935</b>	<b>871</b>	<b>42,733</b>	<b>61,537</b>
<b>BALANCES B/F AT JANUARY 1st</b>		<b>802,482</b>	<b>161,754</b>	<b>709,845</b>	<b>1,674,081</b>
<b>BALANCES C/F AT DECEMBER 31st</b>		<b>820,417</b>	<b>162,625</b>	<b>752,578</b>	<b>1,735,618</b>

# Parochial Church Council of Christ Church, Woking

## 15. PCC Statement of Financial Activities

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total PCC Funds 2022 £	Total PCC Funds 2021 £
<b>INCOMING RESOURCES</b>						
Incoming resources from donors	2a	488,007	0	107,848	595,856	661,622
Other voluntary incoming resources	2b	1,884	0	1,108	2,952	0
Incoming resources from operating activities to further the Councils' objectives	2c	52,684	0	0	52,684	21,307
Income from investment	2d	1,256	0	6,494	7,750	86
<b>TOTAL INCOMING RESOURCES</b>		<b>543,791</b>	<b>0</b>	<b>115,450</b>	<b>659,241</b>	<b>683,015</b>
<b>RESOURCES EXPENDED</b>						
Grants	3a	0	25,680	49,526	75,206	80,482
Activities directly related to the work of the church		527,993	8,311	34,142	570,446	543,686
<b>TOTAL RESOURCES EXPENDED</b>		<b>527,993</b>	<b>33,991</b>	<b>83,668</b>	<b>645,652</b>	<b>624,168</b>
<b>NET INCOMING/(OUTGOING) BEFORE</b>						
		15,798	(33,991)	31,782	13,589	58,847
<b>TAXATION CHARGE FOR THE YEAR</b>						
		0	0	0	0	0
<b>CAPITAL EXPENDITURE BY FUNDS</b>						
		39,844		(39,844)		
<b>TRANSFERS BETWEEN FUNDS</b>	8	<b>(44,194)</b>	<b>42,462</b>	<b>1,732</b>	<b>0</b>	<b>0</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>11,448</b>	<b>8,471</b>	<b>(6,330)</b>	<b>13,589</b>	<b>58,847</b>
<b>BALANCES B/F AT JANUARY 1st</b>						
		<b>873,134</b>	<b>162,625</b>	<b>752,578</b>	<b>1,788,337</b>	<b>1,729,490</b>
<b>BALANCES C/F AT DECEMBER 31st</b>						
		<b>884,581</b>	<b>171,096</b>	<b>746,249</b>	<b>1,801,926</b>	<b>1,788,337</b>

## Parochial Church Council of Christ Church, Woking

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### 16. Origin Books & Media Limited

The Beacon (Christ Church) Limited became a wholly-owned subsidiary of Christ Church from 1st January 2004. The Company was renamed Origin Books & Media Limited in 2010. It operates a bookshop and the Twelve Thirty Café within the church premises.

It is recognised that the Origin Books & Media subsidiary was in material deficit at the year end. The PCC intends to continue supporting Origin Books & Media.

At 31st December 2022 it had current assets of £165,775 (2021, £122,236), liabilities of £217,805 (2021, £181,834) and funds of (£43,883) (2021, (£52,711)). The summary of its Profit and Loss Account for the year ended 31st December 2022 is as follows:

	2022	2021
	£	£
Turnover	381,701	267,154
Expenditure	372,873	264,464
(Loss)/Profit for the year	<u>8,828</u>	<u>2,690</u>

The stock shown in the group Balance Sheet consists of books, media, gifts and catering supplies.