
ChristChurch Woking

Town Square
Woking
Surrey
GU21 6YG

Guildford Diocese

**Annual Report
and
Consolidated Financial Statements
of the
Parochial Church Council
of the Ecclesiastical Parish
of Woking, Christ Church.**

Charity Number 1130005

For the year ended 31st December 2021

Incumbent:

Adrian Beavis

Christ Church Vicarage
10 Russetts Close
Woking
Surrey
GU21 4BH

Auditors:

HPCA Limited
Chartered Accountants
and Statutory Auditors
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

Christ Church Woking – Annual Report for 2021

The leadership team of the church present their Consolidated Report and Financial Statements for the year ended 31st December 2021. The accounts comply with current statutory requirements and the Statement of Recommended Practice "Accounting and Reporting by Charities" (Revised 2015).

Governing Document: Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

Area of benefit: Undefined, in practice, local.

Date Registered with Charity Commission: 5th June 2009

Classification

What: Education/training and Religious Activities.

Who: General Public/Mankind

How: Makes grants to organisations, provides buildings/facilities/open space and provides services.

The Parochial Church Council ("PCC") is a charity formerly exempt from registration with the Charity Commission but registered in June 2009. The PCC having responsibility together with the incumbent, for the whole mission of the Church, met bi-monthly during 2021. It also has maintenance responsibility for the Church Centre complex of Christ Church Woking.

Membership

Members of the PCC are effectively the charity trustees and are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Ex-officio PCC members:

Incumbent	Revd. Adrian Beavis
Curate	Revd. Thea Edwards
Non-stipendiary Ministers	Revd. Martin Smith Revd. Phil Simpson
Wardens	Walter Coxon (Elected April 2021 6 th term) John Wythe (until April 2021)
Diocesan Synod Reps	Amy Hiorns (Elected April 2021 1 st term) Steve Roberts (From APCM 2020 3 rd term) Steve Morris (From APCM 2020 5 th term) Gordon Mc Farland (From APCM 2020 1 st Term)
Deanery Synod Reps	Beryl Keeley (From APCM 2020 3 rd term) John Wythe (From APCM 2020 2 nd term)

Elected Members:

Jo Frank (until April 2021)
Ellen McLean (until April 2021)
Jan Tait (Elected APCM 2019 2nd term)
Richard Stone (from APCM 2020 2nd term)
Mel Hemmings (Re-elected APCM 2021 2nd term)
Jon Gale (co-opted Treasurer, then elected 2020)
Monica Hill (From APCM 2020 1st term)
John Tatton (From APCM 2020 1st term)
Clair Napier (From April 2021 1st term)

John Wythe stood down as Church Warden but remained on the PCC as one of the Deanery Synod representatives. Amy Hiorns was elected as Church Warden to replace John Wythe. Jo Frank and Ellen McLean came to the end of their terms and stood down. Mel Hemmings was

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re-elected for a 2nd term. Claire Napier was elected to her first term to fill a vacancy. We thank them all for their faithful service to the PCC.

Structure, Governance and Management

Appointment of PCC members is set out in the Church Representation Rules, with the additional limitation, passed at the APCM, that elected PCC members serve for a maximum of two continuous terms of 3 years, thereafter a person has to stand down for at least one year. (This does not apply to the Deanery and Diocesan Synod representatives who are elected on a regular 3-year cycle).

The church is heavily reliant upon the volunteer involvement of its members and in most areas the staff or members of the congregation are involved in the charitable activities. However the church also chooses to give grants to selected partner organisations with similar aims.

The principal activities and achievements within the year are set out below. The PCC has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission with respect to public benefit.

The PCC have considered the major risks to which the church is exposed and are satisfied that appropriate systems and actions are in place to mitigate these risks.

Objectives and Activities

Christ Church PCC has the responsibility of cooperating with the incumbent in promoting the objects of the charity, namely 'promoting in the ecclesiastical parish the whole mission of the Church'. As a community we are to be:

⇒ **Valued.....loved into the family of God**

Each of us is adopted into the family of God (Father, Son and Holy Spirit). This family is the best family in the world, where we are accepted as we are but loved too much to leave us where we are. As his children, we want to express the family likeness of love to each other.

⇒ **Restored.....to our original design**

We are all broken and fall short of the people God designed us to be. The Good News is that as we walk in step with Jesus, we are being restored into our true selves; in this life and ultimately when we are resurrected into eternal life.

⇒ **Gracious.....in living together**

As an outpost of heaven, we are committed to each other in our brokenness, being kind and forgiving as we seek to be real and authentic.

⇒ **Courageous.....to share the Good News**

Jesus equips us in a lost and broken world to step out boldly and share his invitation to follow him, that people might know the LIFE he offers.

There are four distinctives about Christ Church:

Word & Spirit: We are committed to the Word and the Spirit together – wanting to give full reign to both the authority of scripture and the power of the Spirit. We believe it important to hear God's Word explained and applied vividly to everyday life, with the Spirit bringing revelation and empowering us to follow Jesus. Our prayer and worship are open to the gifts and leading of the Spirit. The end of our services allows space to invite the Spirit to come and transform us in response to the sermon, often through prayer ministry.

Community: We are a welcoming and grace-filled church, a prayerful and caring community of all ages. We encourage every member to belong to a Pastorate (mid-week group of 15 to 30 people meeting fortnightly) for community, discipleship and development of

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giftings. These gatherings are centred on food, worship, study of the bible (often related to the sermon series) and prayer for one another in smaller sub-groups. We also encourage everyone to be in a prayer triplet.

- Mission: We seek to inspire and equip every member of the church to share their faith wherever they live and work. Our evangelism is primarily through friendship and Alpha. We have a heart for social transformation which has been given particular expression through our CAP centre and Besom.
- Town role: We have a 7-day presence in the town centre, with our various ministries and missional businesses. We have a very positive relationship with the Borough Council and executive. This includes leading the town Remembrance Day Service at the memorial in the square, significant involvement in the Churches Together Good Friday Act of Witness and occasionally giving advice on religious matters at a civic level. Our location provides a place for a spiritual response at times of national disaster, enabling people to seek God at those times. We support interfaith dialogue across Woking especially with the Muslim community.

The PCC has responsibility for the maintenance of the Parish Church, its associated offices and meeting rooms, plus 4 Orchard Drive which is used to house the Associate Vicar or Curate. Christ Church is run by employed staff, supported by volunteers whose contribution is unquantifiable but range from finance, flower arranging, PA operation, children's and youth work, leading Pastorates, worship & music ministry, café, men and women's groups, visitations etc.

Review of the year

The story of Christ Church through 2021 is a story of God's faithful provision for us in our finances and resources, during the continuing challenges of the global Covid 19 pandemic. Much of our usual ministry and mission was again disrupted during the year, and we had to adjust to the frequent changes in government restrictions and rules. Despite this, we were able to keep a strong rhythm of worship and prayer, outreach and mission, and support to our mission partners local and global.

WORSHIP – with the 3rd lockdown beginning in January, we decided to move our services back online but, in a departure with the 2020 lockdowns, we were able to broadcast the services from the church building. This was only possible because of the money invested the previous year in upgrading our church camera, projector software and broadcasting provision. We broadcast our 10.30am morning, and SixThirty evening services until March, when in-person services were once again allowed. At that point, with social distancing, it was not possible to get everyone into church for morning services, so we returned to a ***“three service Sunday” pattern, with a 9am, 10.30am and 6.30pm service.*** As restrictions were lifted, we found all three services slowly growing, and so took the decision to make this pattern permanent (deciding not to restart the 8am service). This has enabled us to develop two morning services with slightly different styles which has been appreciated. This has, however, put pressure on the worship and production teams (many who serve for both morning services). Our hope is that with a new Worship Pastor starting in 2022, some of the resourcing pressures will be relieved.

YOUTH & CHILDREN'S MINISTRY – there was, understandably, quite a disruption in what we were able to do with our youth and children for the first quarter of the year. With restrictions around family bubbles and mixing, we were not able to restart our Sunday kids' groups until September (youth groups were able to restart from after Easter). One of the big challenges has been (and continues to be) how to re-engage youth and children (and their families) who have disconnected from church life during the pandemic. However, since September there has been an encouraging return to church that, although slow, has been growing. Our rebuilding of the youth and children's work has been considerably strengthened by the ***taking on of a new Youth Pastor and new Children's Pastor, with Matt Burrage and Hannah Roberts stepping into the roles.*** They both come with significant experience, and are bringing fresh vision, passion and energy to the ministry.

MISSION AND COMPASSION Ministry – 2021 was the first year our new funding model for our Mission Partners took effect. We now set aside in our budget a sum of money (equal to 5% of the

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previous years unrestricted giving total), as the designated **First Fruits Fund**, which goes to support our Core Mission Partner Missionaries (these are individual missionary families from Christ Church, and the Turning Point charity in Kenya). This has meant that the grants to these missions could be decided in advance and fixed for the year (rather than with the old model the potential amounts going up and down and fluctuating through the year as giving varied from month to month).

In addition to the First Fruits Fund, we now have an annual Gift Day in February, to raise money for the **Isaiah Fund**, which supports our wider Mission Partner Organisations (charities we support with a slightly looser connection to the church than our First Fruits missions). Our £20k target for the Isaiah Fund was smashed and we ended up raising over £45k in the Isaiah Fund by the end of the year. The fund was added to through the year with any gifts given through our new “tap and go” giving machine on a Sunday, and with any gifts given through our online “donate now” page. Giving cash on a Sunday has almost died out, so these new ways of giving to support mission have been great to not only continue to support our Mission Partners but actually increasing the support we give. This model will now continue for future years and our 2022 Isaiah Fund Gift Day has already raised £40k.

Our **CAP Centre** has continued to run throughout the pandemic, under the fantastic leadership of Sarah Goddard. CAP is funded via restricted donations into the CAP fund, and also through a grant from the Isaiah Fund. CAP was quieter in 2021, mainly because of the restrictions around council and charity supports that would often be the main “signpost” to CAP. In addition, a new CAP centre has opened in the Welcome Church. However, with the support structures returning, combined with the acute cost of living crisis that is now widespread, we expect work to grow and the need to increase in 2022.

At the same time there seems to be an increased ministry amongst those arriving in Woking from overseas, including refugees from Afghanistan and Hong Kong (and, we expect shortly from Ukraine). Last year we registered as a **Hong Kong Ready Church**, with two families settling with us through this connection and we have just registered as a **Ukraine Ready Church**. We will continue to explore how the church can best provide support, sanctuary and community for those living in Woking from overseas.

In 2021 we continued to run our two Hope Courses – **Kintsugi Hope & Hope in Depression**. Both these courses provide accessible, grounded teaching (rooted in the Christian faith) to equip those who have struggled with their mental health to find strength, hope and healing. With the challenges of the pandemic leading to an increase in those struggling with mental health symptoms we expect these courses to continue and be increasingly important.

We also ran **two Alpha Courses** during the year – a summer online course, and a small in-person course in café, using the Alpha Movie Series videos. Both courses saw people take significant steps forward in their faith, and we maintain strong connections with those from both courses who are continuing their journey of faith as part of our wider congregation.

BUSINESSES AND BUILDINGS – despite the huge challenges of trading during the pandemic, including the fact that all the businesses had to remain closed for the first part of the year, it was an amazing achievement that **all three businesses (The Café, The Origin Bookshop and the Conferencing) posted small profits**. By the end of the year both the café and bookshop were trading at above their pre-pandemic levels, and they have continued their strong performance into 2022. With continued working from home, and dramatic shifts in working patterns, conferencing is taking longer to come back, partly also because income has not yet allowed us to take on a dedicated Conferencing Manager. However, with the slow increase in bookings looking to pick up in the latter part of this year, we are planning to recruit a new Conferencing Manager so the expectation is that this will recover more strongly in the second half of the year. The Café and the Bookshop remain key elements of our vision, to be a church that is open and accessible to our community 7 days a week, and they both provide vital points of community, connection, and prayer for members of our town (both Christian and not yet Christian).

With the uncertainties around the pandemic, we took a “slow but steady” approach to progressing the **Gateway Project** (the church building project which seeks to significantly increase the size of the building and update the systems in the building) having put the project on pause for 2020. In September 2021 the PCC approved the Gateway Board to review the project’s cost and scope, and

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what the costs might look like for a partial or phased project. The review reported back that the estimated costs for the whole project are now at £6.9m, but that a scaled down project might cost £5.9m (the project minus the Octagon replacement), or £4.8m (the project without the Octagon replacement or northern extension). The challenge for 2022 is now to get firm costings for these options, engage the Diocese in the faculty process, and progress to fundraising and tendering.

Our building remains in good shape, and with the building having less use again in 2021 due to the pandemic, building costs have remained under control despite many of the church systems being well beyond their "end of life" date.

CONCLUSION – as we look back on the missional, financial, and resourcing challenges we have faced through the year, I am deeply thankful to God for his faithful provision, meaning we have ended the year with a slight surplus, and we have even been able to provide support to other local churches who have been struggling (through Isaiah Fund grants to the Diocesan Community Fund and to St Michael's Sheerwater). We want to remain continually mindful that everything we have is a gift given by God for the blessing of his church, home and abroad, and so we might show the love of Christ in word, worship and action. As we continue to look to him, we know that he will always supply all we need, "so that in all things at all times, having all that we need, we will abound in every good work." (2 Cor 9.8).

Revd Adrian Beavis, Vicar of Christ Church Woking, Chair of CCW PCC.

Safeguarding

- We take the safety of children and vulnerable adults extremely seriously.
- This year we have focused on training and re-training our staff and volunteers.
- Training this year focussed on new PCC members and refresh training for others.
- The Christ Church Safeguarding Team meets regularly and works closely with the Diocesan safeguarding team.
- We ensure that DBS checks are carried out for all roles that require it and that the Safer Recruitment processes are followed for all staff and volunteers.

Attendance Statistics

Previous Years' Figures (included for comparison)

Average Adult Attendance at each service:

Service	2012	2013	2014	2015	2016	2017	2018	2019
8.00/8.15	11	10	9	10	10	9	9	10
10.00					187	193	184	188
9.15	98	93	115	95				
11.00	120	124	124	105				
7/6.30pm*	79	83	77	82	74	78	76	61

*7pm switched to 6.30pm in 2017

Average Child Attendance at morning service:

Service	2012	2013	2014	2015	2016	2017	2018	2019
10.00					86*	86*	74*	70*
9.15	54	60	60	45				
11.00	51	56	54	48*				

*including youth

2020 attendance

2020 figures were taken from October statistics whilst services were still affected by Covid 19 restrictions. Children's Groups were unable to run, so there was a 9.30am service, an online 10.30am service, a 11am Family Service and a 6.30 service. Youth met separately.

Average attendance in October 2020 (after first Covid lockdown)

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Service	Adults	Children & Youth
9.30am Gathered	47	0
11.00am Family Gathered	44	40 (inc Youth upstairs)
6.30pm Gathered	33	0

Online viewing figures in October 2020

Service	Average number of people/views per Sunday
10.30am Online Service	193

2021 attendance

2021 was another unusual year due to the pandemic. It began with another lockdown so we were running just the online services (for both 10.30am and 6.30pm congregations) for most of January through to March. By late March we started to open up in-church services again and from April resumed with 3 services at 9am, 10.30am and 6.30pm. Initially with all 3 services being streamed online as well. By mid-September, as in-church attendance grew, we cut back online to just continuing the live stream of the 10.30am.

Kids/Youth note: Some of the Kids groups started up again in May/June and by the autumn we had all the Kids groups running alongside the 10.30am service. Youth was running from March/April alongside the 10.30am.

Average attendance in October/November 2021

Service	Adults	Children	Youth
9.00am Gathered	42		
10.30am Family Gathered	109	45	13
6.30pm Gathered	60		

NB Child/youth numbers at the 9am and 6.30 are v few/irregular – insufficient to report separately

Online viewing figures in October 2021

Service	Average number of people/views per Sunday
10.30am Online Service	80

Note: Some households watch altogether on one device - some households have multiple devices watching or may watch at different times over the course of the day.

Financial Review

The financial statements continue to be consolidated as recommended under Generally Accepted Accounting Practice (GAAP) and give a holistic view of the activity of the Church.

While the Coronavirus Pandemic continues to impact activities in 2021 CCW has again recorded a positive net movement in funds. Donation income remains stable and costs related to church activities have fallen. Business activities were fully closed for the first three months of the year and then gradually reopened with the Café and Bookshop fully operational by the end of the year. Origin Books and Media Ltd (the Café and Bookshop) recorded a profit of £2690 in 2021 (2020 £20,921 loss).

Total income rose from £874,916 in 2020 to £905,405 in 2021.

Income from donors decreased by £17,208 to £661,622 (2020, £678,830). Regular unrestricted donation income fell by £9,974 (2%) Gateway restricted donations fell by £34,521 to £50,916 but donations to grants increased by £26,337 to £57,246.

There was no income from legacies in 2021 (2020 £231)

Income from operating activities increased by £54,506 (29%) to £243,697. The Café, £48,536 and Bookshop, £16,748 showed increases while Room Hire decreased by £11,496 reflecting the residual impact of the Pandemic on this activity.

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Total grants paid increased during the year to £80,482 (2020, £63,759). A new fund, the Isaiah Fund was started in 2021 to replace monthly collections for missionary and charitable activities and raised £45,604. The PCC contributed 5.3% of its unrestricted donation income, £27,700 (£30,909 2020) to charitable causes.

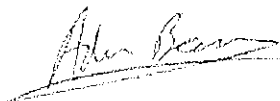
Expenditure increased by £27,155 to £763,386 (2020: £736,231). The increase in activity in the bookshop and café led to cost increases of £42,606. This increase in costs was partially offset by £15,451 savings principally through reduced staffing costs.

Net incoming resources were £61,537 (2020: £76,003). There was no tax charge in the year.

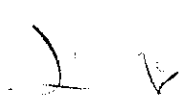
Net current assets of the group have increased to £1,553,965 (2020: £1,465,025). Unrestricted funds have increased to £820,415 (2020: £802,482). The group had free reserves (Unrestricted, undesignated funds excluding fixed assets and Gateway prepayments) of £304,424 (2020: £268,204) at the year end, the equivalent of 135 days Unrestricted Expenditure (2020: 138 days). In 2013 the PCC adopted a revised Reserves policy to hold free reserves in the range 30 to 50 days Unrestricted Expenditure (formerly 90 days).

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and the Charities Statement of Recommended Practice (SORP) 2015, Accounting and Reporting by Charities.

On behalf of the PCC



Adrian Beavis
Vicar



Jon Gale
Treasurer

Dated 20th April 2022

Parochial Church Council of Christ Church, Woking

Statement of Responsibilities of Members of the PCC

The trustees (Members of the PCC) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dated 11th April 2022

By order of the PCC

Parochial Church Council of Christ Church, Woking

Auditors' Report

Independent Auditor's Report to the Members of Christ Church Woking Parochial Church Council (the PCC)

Opinion

We have audited the financial statements of the PCC and its subsidiary (the group) for the year ended 31st December 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Company Balance Sheet, the Consolidated Cash Flow Statement and the notes to the financial statements on pages thirteen to twenty-eight. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group and the parent charity's affairs as at 31st December 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the members of the PCC's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the members of the PCC have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The members of the PCC are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit

Parochial Church Council of Christ Church, Woking

Responsibilities of the members of the PCC

As explained more fully in the Statement of Responsibilities of Members of the PCC set out on page nine, the members of the PCC are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members of the PCC are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members of the PCC either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with the members of the PCC and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011, data protection, employment, child protection and safeguarding, food hygiene and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

Parochial Church Council of Christ Church, Woking

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- ensure that expenditure on the leasehold improvements is in agreement with third party documentation, and specifically with the main contractors agreed tender documentation and final account report.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators including the Health and Safety Authority, and Surrey County Council.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members of the PCC and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the members of the PCC, as a body, in accordance with Chapter 4 of the Charities Act 2006. Our audit work has been undertaken so that we might state to the members of the PCC those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PCC and the members of the PCC as a body, for our audit work, for this report, or for the opinions we have formed

HPCA Limited
HPCA Ltd., Statutory Auditor
Station House
Connaught Road
Brookwood
Surrey
GU24 0ER

Dated *20 April 2022*

Lance Redman (Senior Statutory Auditor) For and on behalf of HPCA Ltd.

Parochial Church Council of Christ Church, Woking

Consolidated Statement of Financial Activities

For the year ending December 31st 2021

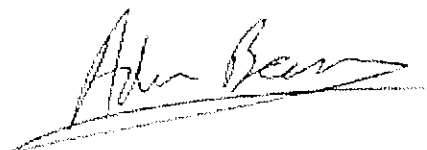
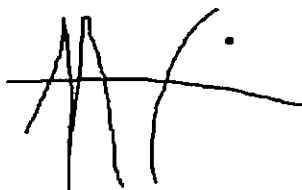
	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Group Funds 2021 £	Total Group Funds 2020 £
INCOME AND ENDOWMENTS FROM						
Donations from donors	2a	526,439	651	134,532	661,622	678,830
Other donations and legacies	2b	0	0	0	0	5,924
Incoming resources from operating activities - to further the Councils' objectives	2c	243,697	0	0	243,697	189,191
Income from investment	2d	86	0	0	86	971
TOTAL INCOME AND ENDOWMENTS		770,222	651	134,532	905,405	874,916
EXPENDITURE ON						
Grants	3a	0	27,700	52,782	80,482	63,759
Activities directly related to the work of the church	3b	728,854	4,633	29,899	763,386	736,231
TOTAL RESOURCES EXPENDED		728,854	32,333	82,681	843,868	799,990
NET INCOMING/(OUTGOING) BEFORE						
TAXATION		41,368	(31,682)	51,851	61,537	74,926
Taxation charge for the year		0	0	0	0	1,077
Transfer between funds	8	(23,433)	32,553	(9,120)	0	0
NET MOVEMENT IN FUNDS		17,935	871	42,731	61,537	76,003
BALANCES B/F AT JANUARY 1st		802,482	161,754	709,845	1,674,081	1,598,078
BALANCES C/F AT DECEMBER 31st		820,417	162,625	752,576	1,735,618	1,674,081

Parochial Church Council of Christ Church, Woking

Balance Sheets as at 31st December 2021

	Note	Group 2021 £	Group 2020 £	PCC 2021 £	PCC 2020 £
FIXED ASSETS					
Tangible Fixed assets	7	181,653	209,056	174,766	208,381
Investment Assets	7a	0	0	7	7
Intangible Fixed Assets		0	0	0	0
		<u>181,653</u>	<u>209,056</u>	<u>174,773</u>	<u>208,388</u>
CURRENT ASSETS					
Stock		81,248	80,266	0	0
Debtors	9	379,870	376,569	543,341	528,759
Short Term deposits		776,047	23,717	776,047	23,717
Cash at Bank and in Hand		361,554	1,035,937	322,765	1,013,642
		<u>1,598,719</u>	<u>1,516,489</u>	<u>1,642,153</u>	<u>1,566,118</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	10	44,754	51,464	28,589	45,016
NET CURRENT ASSETS		<u>1,553,965</u>	<u>1,465,025</u>	<u>1,613,564</u>	<u>1,521,102</u>
NET ASSETS		<u>1,735,618</u>	<u>1,674,081</u>	<u>1,788,337</u>	<u>1,729,490</u>
FUNDS					
Unrestricted	8				
Designated		162,625	161,754	162,625	161,754
Other Unrestricted		820,417	802,482	873,134	857,891
Restricted		752,576	709,845	752,578	709,845
		<u>1,735,618</u>	<u>1,674,081</u>	<u>1,788,337</u>	<u>1,729,490</u>

Approved by the Parochial Church Council on 11th April 2022 and signed on its behalf by:

Adrian Beavis
Vicar

Amy Hiorns
Churchwarden

Parochial Church Council of Christ Church, Woking

The notes on pages 16 to 28 form part of these accounts.

Parochial Church Council of Christ Church, Woking Statement of Cash Flows for the year ended 31 December 2021

		2021 £	2020 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash generated from operating activities	A	90,000	107,371
CASH FLOW FROM INVESTING ACTIVITIES			
Interest received		86	971
Expenditure on capital items		(12,138)	(15,359)
Cash received from sale of tangible assets		0	0
Net cash used for investing activities		<u>(12,052)</u>	<u>(14,388)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Interest paid		0	0
Net cash used for investing activities		<u>0</u>	<u>0</u>
Change in cash and cash equivalents in the reporting period		77,947	94,830
Cash and cash equivalents at the beginning of the reporting period		1,059,654	964,824
Cash and cash equivalents at the end of the reporting period		<u>1,137,601</u>	<u>1,059,654</u>
Classified on the balance sheet as:			
Short term deposits		776,047	23,717
Cash at Bank and in hand		<u>361,554</u>	<u>1,035,937</u>
		<u>1,137,601</u>	<u>1,059,654</u>

NOTES TO THE STATEMENT OF CASH FLOWS:

A. RECONCILIATION OF NET INCOME TO NET CASH GENERATED FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net surplus for the year	61,537	76,003
Other	0	0
Interest received	(86)	(971)
Depreciation of tangible assets	39,542	44,453
Disposal of tangibles assets	0	0
Cash received from sale of tangible assets	0	0
Taxation charge	0	0
Taxation paid	0	(6,488)
(Increase)/decrease in debtors	(3,301)	29,509
(Increase)/ decrease in stock	(982)	(315)
(Decrease)/ increase in creditors	(6,710)	(34,820)
NET CASH GENERATED FROM OPERATING ACTIVITIES	<u>90,000</u>	<u>107,371</u>

Parochial Church Council of Christ Church, Woking

Notes to the Financial Statements

For the year ended December 31st 2021

1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP (FRS 102), Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the re-valuation of certain fixed assets and include the results of the church and of its subsidiary company, Origin Books & Media Limited.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The income into restricted funds is restricted by the donors.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Income and endowments

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid donations is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by events are accounted for net of expenses.

Sales of books and other items from the church bookshop and sale of food and drink from the café are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation of investments at the balance sheet date.

Consolidation

The results of Origin Books & Media Ltd for the year ended 31st December 2021 have been consolidated on a line by line basis. The company is limited by guarantee and under the control of the church.

Parochial Church Council of Christ Church, Woking

1. Accounting Policies (continued)

Expenditure

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

The Diocesan Parish Share is accounted for when payable.

Operating Leases

Rentals paid under operating leases are charged to the statement of Financial Activities when incurred under the terms of the rental agreement.

Pensions

The church operates a stakeholder pension scheme, matching employee contributions up to 5% of salary. Contributions payable for the year are charged in the statement of financial activities.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Unconsecrated land and buildings

Unconsecrated land and buildings are recorded at cost, or, if acquired prior to January 1st 1995, at market value as at January 1st 1995. Depreciation is charged on buildings on a straight-line basis over the currently anticipated useful economic life of fifty years.

Tangible fixed assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives by equal instalments with a full annual charge in the year of acquisition. Assets under £500 are not capitalised. The principle useful economic lives applied in calculating depreciation are as follows:

Freehold land and buildings	Over 50 years
Equipment	Over 4 years
Furniture and Fittings	Over 10 years

Investments

Investments are valued at market value at the balance sheet date.

Current Assets

Stock is valued at the lower of cost and net realisable value.

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Taxation

Corporation tax is chargeable on the profit earned from the conferencing business.

Parochial Church Council of Christ Church, Woking

2. Income and endowments from

	Unrestricted funds £	Designated Funds £	Restricted Funds £	2021 £	2020 £
2(a) Voluntary Income from donors					
Planned Giving					
Gift aid Donations	326,235	0	76,903	403,138	365,518
Income Tax Recoverable	91,877	0	19,226	111,103	107,385
Other planned giving	108,327	651	38,403	147,381	205,927
	526,439	651	134,532	661,622	678,830
2(b) Other voluntary income					
Grants	0	0	0	0	5,000
Legacies	0	0	0	0	231
Children's ministry income	0	0	0	0	0
Youth ministry income	0	0	0	0	0
Other pastoral & outreach income	0	0	0	0	0
Music recitals	0	0	0	0	693
Other Income	0	0	0	0	0
Gain on sale of asset	0	0	0	0	0
	0	0	0	0	5,924
2 (c) Church Activities					
Twelve Thirty Café	136,362	0	0	136,362	87,826
Bookshop	86,028	0	0	86,028	69,280
Church room lettings	19,797	0	0	19,797	31,293
Rental income	0	0	0	0	0
Fees	1,510	0	0	1,510	792
	243,697	0	0	243,697	189,191
2 (d) Income from Investments					
Interest	86	0	0	86	971
	86	0	0	86	971
TOTAL INCOMING RESOURCES	770,222	651	134,532	905,405	874,916

3. Expenditure on

	Unrestricted funds £	Designated Funds £	Restricted Funds £	2021 £	2020 £
3(a) Grants					
Missionary and Charitable Giving					
Church overseas					
missionary societies	0	24,400	10,024	34,424	11,464
relief & development agencies	0	1,200	8,550	9,750	24,916
Home missions and church societies	0	2,100	34,208	36,308	26,903
Other	0	0	0	0	476
	0	27,700	52,782	80,482	63,759

Parochial Church Council of Christ Church, Woking

3. Expenditure on (continued)

3(b) Activities directly relating to the work of the Church

	Unrestricted funds £	Designated Funds £	Restricted Funds £	2021 £	2020 £
Ministry:					
Diocesan parish share	123,071	0	0	123,071	123,071
Clergy reimbursement to Diocese	0	0	0	0	0
Teaching and Ministry	5,324	0	0	5,324	20,769
Clergy expenses	0	0	0	0	0
Clergy housing	0	1,474	0	1,474	902
Church running expenses					
Utilities	25,799	400	0	26,199	23,644
Insurance	9,253	832	0	10,085	10,006
Maintenance	39,205	1,927	0	41,132	27,067
Conferencing	589	0	0	589	2,092
Other Ministry					
Children's Ministry Salaries	46,479	0	0	46,479	47,169
Children's Ministry Expenses	4,663	0	45	4,708	4,748
Youth Ministry Salaries	27,585	0	0	27,585	27,688
Youth Ministry Expenses	2,274	0	0	2,274	1,931
Pastoral Ministry Salaries	34,407	0	0	34,407	47,319
Pastoral Ministry Expenses	1,540	0	4,795	6,335	705
Outreach Expenses	3,498	0	15	3,513	2,705
Church Services	5,694	0	0	5,694	4,265
Christians Against Poverty Salaries	0	0	16,775	16,775	18,432
Christians Against Poverty Expenses	84	0	8,240	8,324	8,734
Music Recitals	0	0	0	0	852
Church Centre Costs	82,410	0	0	82,410	83,056
Bookshop	85,047	0	0	85,047	72,097
Twelve Thirty Café	133,537	0	0	133,537	103,881
Gateway expenditure	0	0	0	0	0
Printing, postage & stationery	2,461	0	0	2,461	2,493
Administration salaries	21,210	0	0	21,210	23,271
Telephone and communication costs	15,669	0	0	15,669	16,143
Bank charges	2,044	0	29	2,073	1,476
Accountancy Fees	1,080	0	0	1,080	1,157
Staff Training	5,462	0	0	5,462	5,063
Depreciation	39,542	0	0	39,542	44,453
Loss on sale on fixed assets	0	0	0	0	0
Auditors remunerations - audit	10,928	0	0	10,928	11,044
	728,854	4,633	29,899	763,386	736,231
TOTAL EXPENDITURE	728,854	32,333	82,681	843,868	799,990

Parochial Church Council of Christ Church, Woking

4. Staff Costs

	Group 2021 £	Group 2020 £
Wages and Salaries	355,523	392,047
Pension Costs	16,071	17,660
Social Security Costs	25,890	27,980
	<u>397,484</u>	<u>437,687</u>

Furlough claims of £54,020 were made in the year and have offset the cost of wages above.

Average Number of full time and equivalent employees

Youth Ministry	1.0	1.0
Pastoral Ministry	1.0	1.0
Childrens Ministry	1.7	1.9
Church Centre	1.6	1.7
Administration	1.7	2.3
Christians Against Poverty	0.6	0.6
Bookshop	1.7	1.7
TwelveThirty Café	4.2	3.9
	<u>13.5</u>	<u>14.1</u>

There were no employees with emoluments in excess of £60,000 for the year.

5. Members Expenses

Expenses have been paid to the clergy members of the PCC in connection with the carrying out of their office. These include travel and subsistence, postage and telephone, training and books, and hospitality. A total of £257 was paid in the year (2020, £892).

No other payments or expenses were paid to PCC members, persons closely connected to them or related parties.

6. Related Party Transactions

Intercompany

At 31st December 2021 there was an outstanding balance due from its subsidiary Origin Books and Media Limited £63,014 (2020: £63,014). No interest is charged on this loan and it is the intention of the church to continue to support its subsidiary.

Parochial Church Council of Christ Church, Woking

7. Fixed Assets for use by the PCC

TANGIBLE FIXED ASSETS		Freehold Land and Buildings	Equipment	Furniture and Fittings	Total
Group		£	£	£	£
Actual/Deemed Cost - at 1 January 2021					
- PCC		210,000	125,245	308,890	644,135
- Origin		0	18,499	46,837	65,336
Additions		0	5,101	7,037	12,138
Disposals		0	(16,382)	(17,375)	(33,757)
- at 31 December 2021		210,000	132,463	345,389	687,852
Depreciation					
- at 1 January 2021					
- PCC		99,400	101,580	234,829	435,809
- Origin		0	17,823	46,837	64,660
Charge for the Year		0	18,662	20,880	39,542
Disposals		0	(16,437)	(17,375)	(33,812)
- at 31 December 2021		99,400	121,628	285,171	506,199
Net Book Value	at 1 January 2021	110,600	24,392	74,064	209,056
Net Book Value	at 31 December 2021	110,600	10,835	60,218	181,653
PCC					
Actual/Deemed Cost - at 1 January 2021		210,000	125,245	308,890	644,135
Additions		0	3,222	872	4,094
Disposals		0	(12,456)	0	(12,456)
- at 31 December 2021		210,000	116,011	309,762	635,773
Depreciation					
- at 1 January 2021		99,400	101,580	234,829	435,809
Charge for the Year		0	18,062	19,647	37,709
Disposals		0	(12,511)	0	(12,511)
- at 31 December 2021		99,400	107,131	254,476	461,007
Net Book Value	at 1 January 2021	110,600	23,720	74,061	208,381
Net Book Value	at 31 December 2021	110,600	8,880	55,286	174,766

Freehold land and buildings represents' 4 Orchard Drive, a property that is currently used by the curate. The deemed cost is the PCC's estimate of market value in 1995 when this asset was first recognised in the accounts. Property valuations have increased in the locality by over 200% since 1995 suggesting a current market value of in excess of £630,000.

7.(a) Investment Fixed Assets

The entire share capital of Origin Books & Media Limited, under former name Beacon (Christ Church) Limited, was acquired on January 2nd 2004 for the nominal value of £1 per share.

Parochial Church Council of Christ Church, Woking

8. Analysis of Net Assets by Fund

Group	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Fixed Assets	181,653	0	0	181,653
Current Assets	683,516	162,625	752,578	1,598,719
Current Liabilities	(44,754)	0	0	(44,754)
Fund Balance	820,415	162,625	752,578	1,735,618
PCC	£	£	£	£
Fixed Assets	174,773	0	0	174,773
Current Assets	726,950	162,625	752,578	1,642,153
Current Liabilities	(28,589)	0	0	(28,589)
Fund Balance	873,134	162,625	752,578	1,788,337

Reserves, calculated as Group Unrestricted Net Current Assets (net of Gateway prepayments) were £304,424 (£683,520 - £334,342 - £44,754) at the year end, (2020 £268,204), representing 135 days (2020, 138 days) of Unrestricted Expenditure (£304,424 / £820,415 x 365).

Parochial Church Council of Christ Church, Woking

8. Analysis of Funds

	Balance at 1st January 2021	Incoming Resource	Resource Expended	Resource Expended on Capital items	Transfer between funds	Balance at 31st December 2021
Designated funds						
Designated Grants	2,463	0	(27,700)	0	26,020	783
Subtotal Charity and Mission	2,463	0	(27,700)	0	26,020	783
Sound and AV	0	0	0	0	0	0
Subtotal Equipment	0	0	0	0	0	0
Cyclical Repairs	18,326	0	(246)	0	0	18,080
Major Repairs Orchard Drive/Vicarage	39,326	0	0	0	0	39,326
Gateway Project	1,939	651	(4,387)	0	6,533	4,736
Subtotal Buildings	99,700	0	0	0	0	99,700
Total Designated funds	159,291	651	(4,633)	0	6,533	161,842
	161,754	651	(32,333)	0	32,553	162,625
Restricted Funds						
Restricted Grants	88	57,246	(54,855)	0	0	2,479
Henry Smith	1,633	857	(872)	0	0	1,618
Healing on the Streets	10	150	(15)	0	0	145
Christians Against Poverty	14,877	22,535	(23,918)	0	0	13,494
Christians Against Poverty - CAP Job Club	174	63	(225)	0	0	12
Besom	100	0	0	0	0	100
Overseas and Youth mission	13,354	0	0	0	0	13,354
Subtotal Charity and Mission	30,236	80,851	(79,885)	0	0	31,202
Children's Ministry	428	0	0	0	0	428
Pastoral	4,034	0	0	0	0	4,034
Growing Leaders	488	0	0	0	0	488
Care Network Fund	180	0	0	0	0	180
Music Recitals	(1,732)	0	0	0	0	(1,732)
Leaving Gifts		2,765	(2,765)	0	0	0
Subtotal Ministry	3,398	2,765	(2,765)	0	0	3,398
PC and AV	10,302	0	0	0	0	10,302
Subtotal Equipment	10,302	0	0	0	0	10,302
Restricted Buildings Fund	3,750	0	0	0	0	3,750
Gateway Project	662,159	50,916	(29)	0	(9,120)	703,926
Subtotal Buildings	665,909	50,916	29	0	(9,120)	707,676
Total Restricted Funds	709,845	134,532	(82,679)	0	(9,120)	752,578

The Designated and Restricted Grants funds are for missionary and charitable giving.

The Henry Smith Charity fund is used by the vicar for those in need – restricted to a specific geographic area.

The Pastoral fund includes gifts for pastoral activity, including church events.

PCC funds are as Group funds, excluding the Group Restricted Buildings fund.

Parochial Church Council of Christ Church, Woking

9. Debtors

	Group 2021	Group 2020	PCC 2021	PCC 2020
	£	£	£	£
Income Tax Recoverable	34,380	37,265	34,380	37,265
Due from Group Undertaking	0	0	165,670	154,174
Prepayments and Accrued interest	7,295	7,360	7,295	7,360
Gateway Prepayments	334,342	325,222	334,342	325,222
Other Debtors	3,853	6,722	1,654	4,738
	<u>379,870</u>	<u>376,569</u>	<u>543,341</u>	<u>528,759</u>

The Church's loan to the subsidiary is not formally recorded as a long-term loan, however the church consider this to be a long term receivable as it unlikely to be repaid within a year.

10. Liabilities: Amounts Falling Due Within One Year

	Group 2021	Group 2020	PCC 2021	PCC 2020
	£	£	£	£
Accruals of utility & other costs	21,597	28,393	19,304	26,520
Creditors for goods and services	16,680	18,634	6,010	15,552
Due to Group undertaking	0	0	139	0
Other creditors & deferred income	6,477	4,437	3,136	2,944
	<u>44,754</u>	<u>51,464</u>	<u>28,589</u>	<u>45,016</u>

11. Financial Commitments

There are no financial commitments under operating leases.

12. Taxation

There is no tax payable for the year.

Parochial Church Council of Christ Church, Woking

13. Grants

	Unrestricted 2021 £	Designated 2021 £	Restricted 2021 £	Group 2021 £	Group 2020 £
Grants of £1,000 and over					
A Rocha International	0		3,050	3,050	2,863
Across	0		3,125	3,125	1,316
Archbishops fund	0		1,000	1,000	0
Besom	0		3,718	3,718	1,631
Bethesda Life Centre	0		6,000	6,000	11,675
Bishop of Guildford	0		1,103	1,103	0
Match4Mission	0		1,500	1,500	0
Christians Against Poverty	0		7,100	7,100	5,000
Church Mission Society	0	2,100		2,100	2,950
Elam	0		1,625	1,625	0
Engage Woking	0		6,247	6,247	3,190
Faith to Share	0	1,200		1,200	2,100
Fusion	0	2,100		2,100	1,887
Mags McLeod Memorial	0			0	4,469
Mahabba Network International	0		1,000	1,000	1,215
Maybury laptops	0		2,275	2,275	0
OMF International UK	0	10,300		10,300	6,072
Open Doors	0		1,625	1,625	1,026
Phil Barlow	0			0	3,570
St Michael's Sheerwater	0			0	1,000
Thea and Joe Collection	0			0	1,505
Turning Point Trust	0	6,000	3,000	9,000	5,851
Wycliffe Bible Translators	0	6,000	1,000	7,000	3,966
York Road Project	0		4,718	4,718	1,630
	0	27,700	48,086	75,786	62,916
Other grants of less than £1,000	0		4,696	4,696	843
Total grants	0	27,700	52,782	80,482	63,759

Included in grants were grants totalling £79,607 (2020, £53,907) made to 29 organisations (2020, 17). There were 2 grants (2020, 4) totalling £875 (2020, £9,852) to individuals.

Parochial Church Council of Christ Church, Woking

14. Comparative figures for Statement of Financial Activities For the year ending December 31st 2020

The below note provides the comparative figures for the 2020 statement of financial activities split between the different classes of funds

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Group Funds 2020 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies from donors	2a	536,413	0	142,417	678,830
Other donations and legacies	2b	231	0	5,693	5,924
Incoming resources from operating activities -					
to further the Councils' objectives	2c	189,191	0	0	189,191
Income from investment	2d	971	0	0	971
TOTAL INCOME AND ENDOWMENNTS		726,806	0	148,110	874,916
EXPENDITURE ON					
Grants	3a	3,000	29,850	30,909	63,759
Activities directly related to the work of the church	3b	706,089	2,650	27,492	736,231
TOTAL RESOURCES EXPENDED		709,089	32,500	58,401	799,990
NET INCOME/(EXPENSE) BEFORE TAXATION		17,717	(32,500)	89,709	74,926
TAXATION CHARGE FOR THE YEAR		1,077	0	0	1,077
TRANSFERS BETWEEN FUNDS	8	7,047	30,534	(37,581)	0
NET MOVEMENT IN FUNDS		25,841	(1,966)	52,128	76,003
BALANCES B/F AT JANUARY 1st		776,641	163,720	657,717	1,598,078
BALANCES C/F AT DECEMBER 31st		802,482	161,754	709,845	1,674,081

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15. PCC Statement of Financial Activities

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total PCC Funds 2021	Total PCC Funds 2020
		£	£	£	£	£
INCOMING RESOURCES						
Incoming resources from donors	2a	526,439	651	134,532	661,622	678,830
Other voluntary incoming resources	2b	0	0	0	0	5,924
Incoming resources from operating activities to further the Councils' objectives	2c	21,307	0	0	21,307	32,085
Income from investment	2d	86	0	0	86	971
TOTAL INCOMING RESOURCES		547,832	651	134,532	683,015	717,810
RESOURCES EXPENDED						
Grants	3a	0	27,700	52,782	80,482	63,759
Activities directly related to the work of the church		509,156	4,633	29,897	543,686	557,112
TOTAL RESOURCES EXPENDED		509,156	32,333	82,679	624,168	620,871
NET INCOMING/(OUTGOING) BEFORE						
		38,676	(31,682)	51,853	58,847	96,939
TAXATION CHARGE FOR THE YEAR						
		0	0	0	0	1,077
TRANSFERS BETWEEN FUNDS	8	(23,433)	32,553	(9,120)	0	0
NET MOVEMENT IN FUNDS		15,243	871	42,733	58,847	98,016
BALANCES B/F AT JANUARY 1st						
		857,891	161,754	709,845	1,729,490	1,631,474
BALANCES C/F AT DECEMBER 31st						
		873,134	162,625	752,578	1,788,337	1,729,490

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16. Origin Books & Media Limited

The Beacon (Christ Church) Limited became a wholly-owned subsidiary of Christ Church from 1st January 2004. The Company was renamed Origin Books & Media Limited in 2010. It operates a bookshop and the Twelve Thirty Café within the church premises.

It is recognised that the Origin Books & Media subsidiary was in material deficit at the year end. The PCC intends to continue supporting Origin Books & Media.

At 31st December 2021 it had current assets of £122,236 (2020, £104,545), liabilities of £181,834 (2020, £160,622) and funds of (£52,711) (2020, (£55,401)). The summary of its Profit and Loss Account for the year ended 31st December 2021 is as follows:

	2021	2020
	£	£
Turnover	267,154	220,722
Expenditure	264,464	241,643
(Loss)/Profit for the year	<u>2,690</u>	<u>(20,921)</u>

The stock shown in the group Balance Sheet consists of books, media, gifts and catering supplies.