



Town Square  
Woking  
Surrey  
GU21 6YG

Guildford Diocese

**Annual Report  
and  
Consolidated Financial Statements  
of the  
Parochial Church Council  
of the Ecclesiastical Parish  
of Woking, Christ Church.**

**Charity Number 1130005**

For the year ended 31st December 2020

**Incumbent:  
Adrian Beavis (from March 2020)**

Christ Church Vicarage  
10 Russetts Close  
Woking  
Surrey  
GU21 4BH

**Auditors:**  
HPCA Limited  
Chartered Accountants  
and Statutory Auditors  
Station House  
Connaught Road  
Brookwood  
Woking  
Surrey  
GU24 0ER

## Christ Church Woking – Annual Report for 2020

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The leadership team of the church present their Consolidated Report and Financial Statements for the year ended 31st December 2020. The accounts comply with current statutory requirements and the Statement of Recommended Practice “Accounting and Reporting by Charities (Revised 2015).

**Governing Document:** Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

**Area of benefit:** Undefined, in practice, local.

**Date Registered with Charity Commission:** 5<sup>th</sup> June 2009

### Classification

**What:** Education/training and Religious Activities.

**Who:** General Public/Mankind

**How:** Makes grants to organisations, provides buildings/facilities/open space and provides services.

The Parochial Church Council (“PCC”) is a charity formerly exempt from registration with the Charity Commission but registered in June 2009. The PCC having responsibility together with the incumbent, for the whole mission of the Church, met bi-monthly during 2020. It also has maintenance responsibility for the Church Centre complex of Christ Church Woking.

### Membership

Members of the PCC are effectively the charity trustees and are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

#### Ex-officio PCC members:

Incumbent	Revd. Adrian Beavis (from March 2020)
Senior Curate	Revd. Pippa Ford (until end December 2020)
Curate	Revd. Thea Edwards
Non-stipendiary Ministers	Revd. Martin Smith
	Revd. Phil Simpson
Wardens	Walter Coxon (APCM 2020 5th term)
	John Wythe (APCM 2020 2nd term)
Deanery Synod Reps	Steve Roberts (From APCM 2020 3rd term)
	Steve Morris (From APCM 2020 5th term)
	Beryl Keeley (From APCM 2020 3rd term)
	John Wythe (From APCM 2020 2nd term)
	Gordon McFarland (From APCM 2020 1 <sup>st</sup> term)

#### Elected Members:

Jo Frank (From APCM 2018 2nd term)  
Jan Tait (Elected APCM 2019 2nd term)  
Richard Stone (re-elected at the 2020 APCM for 2nd term)  
Mel Hemmings (From APCM 2018 1st term)  
Ellen McLean (From APCM 2018 1st term)  
Nellie Sham (until July 2020)  
Chris Funnell (until April 2020)  
Jon Gale (co-opted Treasurer, then elected at the 2020 APCM)  
Monica Hill (Elected at the 2020 APCM 1st term)  
John Tatton (Elected at the 2020 APCM 1st term)

Richard Stone stood down as Treasurer and was re-elected to his second term as a PCC member. Jon Gale was initially co-opted as Treasurer to succeed Richard but was elected as a PCC member at the 2020 APCM. We thank them all for their faithful service to the PCC.

### Structure, Governance and Management

Appointment of PCC members is set out in the Church Representation Rules, with the additional limitation, passed at the APCM, that elected PCC members serve for a maximum of two continuous terms of 3 years, thereafter a person has to stand down for at least one year. (This does not apply to the Deanery and Diocesan Synod representatives who are elected on a regular 3-year cycle).

### Objectives and Activities

Christ Church PCC has the responsibility of cooperating with the incumbent in promoting the objects of the charity, namely 'promoting in the ecclesiastical parish the whole mission of the Church'. As a community we are to be:

⇒ **Valued.....loved into the family of God**

Each of us is adopted into the family of God (Father, Son and Holy Spirit). This family is the best family in the world, where we are accepted as we are but loved too much to leave us where we are. As his children, we want to express the family likeness of love to each other.

⇒ **Restored.....to our original design**

We are all broken and fall short of the people God designed us to be. The Good News is that as we walk in step with Jesus, we are being restored into our true selves; in this life and ultimately when we are resurrected into eternal life.

⇒ **Gracious.....in living together**

As an outpost of heaven, we are committed to each other in our brokenness, being kind and forgiving as we seek to be real and authentic.

⇒ **Courageous.....to share the Good News**

Jesus equips us in a lost and broken world to step out boldly and share his invitation to follow him, that people might know the LIFE he offers.

There are four distinctives about Christ Church:

Word & Spirit:	We are committed to the Word and the Spirit together – wanting to give full reign to both the authority of scripture and the power of the Spirit. We believe it important to hear God's Word explained and applied vividly to everyday life, with the Spirit bringing revelation and empowering us to follow Jesus. Our prayer and worship are open to the gifts and leading of the Spirit. The end of our services allows space to invite the Spirit to come and transform us in response to the sermon, often through prayer ministry.
Community:	We are a welcoming and grace-filled church, a prayerful and caring community of all ages. We encourage every member to belong to a Pastorate (mid-week group of 15 to 30 people meeting fortnightly) for community, discipleship and development of giftings. These gatherings are centred on food, worship, study of the bible (often related to the sermon series) and prayer for one another in smaller sub-groups. We also encourage everyone to be in a prayer triplet.
Mission:	We seek to inspire and equip every member of the church to share their faith wherever they live and work. Our evangelism is primarily through friendship and Alpha. We have a heart for social transformation which has been given particular expression through our CAP centre and Besom.
Town role:	We have a 7-day presence in the town centre, with our various ministries and missional businesses. We have a very positive relationship with the Borough Council and executive. This includes leading the town Remembrance Day Service at the memorial in the square, significant involvement in the Churches Together

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Good Friday Act of Witness and occasionally giving advice on religious matters at a civic level. We hold 'Lark in the Square' each year to bless those coming through the town centre. Our location provides a place for a spiritual response at times of national disaster, enabling people to seek God at those times. We support interfaith dialogue across Woking especially with the Muslim community.

The PCC has responsibility for the maintenance of the Parish Church, its associated offices and meeting rooms, plus 4 Orchard Drive which is used to house the Associate Vicar or Curate. Christ Church is run by employed staff, supported by volunteers whose contribution is unquantifiable but range from finance, flower arranging, PA operation, children's and youth work, leading Pastorates, worship & music ministry, café, men and women's groups, visitations etc.

### Review of the year

2020 was a year of great change in the life of Christ Church, partly because of the beginning of my ministry as the new vicar in March 2020 and the impact of the Coronavirus pandemic (both my institution and the first lockdown happened in the same week!). Every single area of the ministry, mission and activities of Christ Church were significantly affected by the pandemic, as we adjusted to the challenges of the virus, seeking to continue with our mission and ministry as safely as we could in a very unfamiliar environment. We have experienced God's goodness and provision throughout this time, enabling us to remain rooted in our vision, and strong as a community through a turbulent year.

**Worship** – As the pandemic began, we immediately faced the challenge of moving our Sunday worship services online. Initially the weekly pre-recorded service was broadcast on YouTube, thanks to the tireless and creative work of the worship team, ably led by Niall (our worship pastor). As we came out of lockdown, and restarted our gathered services, we were aware of the need to continue to provide online worship for those unable to gather due to shielding, and those wary of gathering due to the safety guidelines. For this reason, we installed a camera system in the church, enabling services to be broadcast live. This has given us much greater flexibility as the year progressed, as we were able to offer both in-person worship (when permitted), pre-recorded worship (when that was easier to provide), and live-broadcast worship. This more complicated pattern of worship has required a new ticketing system which Tracey (our administrator) set up and managed, ensuring that the congregation were safely seated each week and knew all the relevant government guidelines.

**Youth and Children's Ministry** – much of the youth and children's ministry had to adapt to be online, with a mixture of Sunday Zoom meetings and midweek Zoom hubs providing places to worship and connect. Just prior to lockdown, Pete (our youth pastor) took the youth group away for a residential weekend, which enabled the group to connect deeper with God and each other which was a highlight as we went into lockdown. When in-person worship has been allowed, the youth group has also been able to meet in-person by being masked and socially distanced. But it has not been possible to safely manage break out Kids Church groups, due to complex arrangements about household bubbles and the number of volunteers available to help. Instead, when the rules have permitted, we have provided weekly family services to enable parents and children to worship together until we can restart the groups. Zoe and Hannah (our Children's Pastor and Assistant Children's Pastor) have continued to provide creative input and ideas each week for the online service, the weekly family services, and more recently, Sunday morning Kids Church Zooms. The aim is to restart the youth and kids break out groups after Easter.

**Outreach** – this has been the area that has been particularly affected by the pandemic, with limited ability to get out and connect with people outside of our building and services. An **Alpha Course** was run just before the start of the pandemic, with a shorter online, mini-Alpha Course, **Why Jesus?** in the spring. Two **Kintsugi Hope** courses were run by Hilary Roberts for those wanting to process painful times in their lives, looking at how God redeems them and a **Hope in Depression** course was run online in early January. Our Easter services, happening just after the first lockdown, were very well attended, with Easter Sunday reaching over 1000 people. We were able to run a scaled back Christmas programme, having in-person carol services, Christingle, Crib and Christmas Eve and Day services, which were also broadcast online. This enabled a total congregation of around 600 to attend the carol services, around 400 to attend our Christingle services, in person and online, and a similar number over Christmas Eve and Christmas Day services.

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Our main ongoing Community Outreach through 2020 came through the work of the **CAP (Christians Against Poverty) Centre**, under the leadership of Sarah, our CAP Centre Manager, and through our connection with **Maybury School**. Sarah's work at the CAP Centre relies heavily on the ability to meet people in their homes and go through paperwork, so the number of new clients has been very much reduced this year. In addition, with the generous furlough scheme on offer, many money worries are temporarily being held at bay. For this reason, for some of the year, the CAP ministry was scaled back as Sarah went on furlough. However, we expect this work to pick up considerably in the second half of 2021 year, as the lockdown recedes and the furlough scheme is withdrawn.

Through our connection with **Maybury School**, we have been able to provide food parcels for those on low incomes and free school meals. Later in the pandemic, we were able to provide laptops for those without digital connection for their home-schooling. The connection with Maybury School continues to be strong, and Zoe and Hannah were invited to do Christmas Assemblies for all the year groups in December. Sadly, due to the pandemic, we were unable to put on the *Lark in the Square* and *Light Party* events, as usual. We hope to run both of these in 2021, in some form, as rules permit.

**Café, Conferencing and Bookshop** – 2020 was a year of ups and downs for our businesses. Jane (our Operations Director) and Mark (our Finance Manager) worked tirelessly to adjust to the changing environment, including adapting to the complexities of the furlough schemes. We started off the year in a strong position, only to have to close our doors when the pandemic hit in March. We were able to open up again in July, with a huge amount of work done by the team to ensure we made the spaces safe by following the guidelines. The Café benefitted from the Government's 'Eat out to Help Out' initiative in August. Come November, and another lockdown, the staff agreed to be furloughed again and with the exception of a few weeks of trading in December the businesses have had to remain closed into 2021. Our staff team, led by Sheila Hargreaves in the Café and Phil Perello in the Bookshop, have shown grace and resilience in the face of uncertainty and the team as a whole have looked out for each other. At the end of the year Adam Bond (our Conference Manager) left us and conferencing enquiries are being handled by Tracey and Jane until business picks up again. With the economy slowly opening up from April, and the rollout of the vaccines, we are praying that people's confidence will be restored and trading picks up again over the summer. We are excited to see all that God has instore this year, and once again being able to reach out to the community, welcoming them in, and being there to pray with those who need it.

**Buildings Management** – obviously an ongoing challenge has been making sure our building, and any activities, are compliant with the ever-changing rules, regulations and guidelines (from both the Government and the diocese) governing Covid Safe spaces. Chris Beresford, our Buildings Manager, has been the point-person for our health and safety compliance, ensuring all the risk assessments that have been needed for the various services, activities, and businesses have been completed. His expertise in this area has been invaluable as we have had to navigate an ever-changing landscape.

**Global Mission Support** – we continued to financially and prayerfully support a wide range of missionaries and mission organisations, both those based overseas and working within Woking. Through 2020 it became apparent that the formula used for calculating Mission Giving each year needed to be reviewed. The formula was calculated by setting aside 5% of the year's unrestricted giving (calculated as a running total through the year) and by giving the Sunday collections to the missionary and organisation being prayed for that month. Sunday collections dropped considerably over 2020 as services were cancelled and our giving went entirely online. It also became clear that month-by-month collections *always* varied considerably, depending on the attendance, number of Sundays and services in any month. This meant how much we gave to each missionary/organisation was unpredictable and could change through the year as the final total for unrestricted giving was often not known until April the following year. In Nov 2020 the PCC adopted a new formula for giving to Global Mission with two strands. Firstly, in November of each year, 5% of that year's unrestricted giving would be set aside as a budget item for the next year's Mission Giving budget. We called this the **First Fruits Fund**. It would not be changed or altered (up or down) and would be for our Mission Partner Families. Our core missionaries, with deep links to CCW, would know their support in advance and be better able to budget. Secondly, a dedicated Gift Day will be held in February each year, to raise a target sum (roughly the same amount as the *First Fruits Fund*) to support our Mission Partner Organisations with grants. This fund, **The Isaiah Fund**, will be set-aside to support mission organisations with any surplus going to our mission families and wider mission in Woking. Sunday collections will still go to the *Isaiah Fund*, but will be no longer tied to the mission of the month. This new

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formula is already on course in 2021 to increase our giving to our mission partners than we have in previous years.

### Gateway

The vision for our Project continues to be:

- Open up the building to be more accessible and visible to the public – they will see what goes on inside!
- Provide much needed additional space in the form of additional multi-purpose rooms to house our growing Youth, Children and other ministries.
- Deliver an improved conferencing and events offering, refurbished Café and Bookshop.
- Refresh our ageing heating / cooling and other vital systems to create a more sustainable, comfortable and cost effective environment

Woking Borough Council granted planning permission for our proposals in January 2020, valid for 5 years. The next key steps were to finalise the interior design aspects and apply for Faculty permission from the Church Authorities. However, as a result of the Covid pandemic, the team agreed it was prudent to pause the project since there will very likely be a need to re-assess requirements as we emerge into a post pandemic world. It's not yet clear how conferencing and catering facilities might need to be adjusted to accommodate post-pandemic requirements. However, this pause is being balanced against the increasing need to refresh ageing building systems and mitigate the risk of a major system failure. Consequently, spend on the project during 2020 was minimal and all technical consultants were stood down. We expect to resume the project mid-way during 2021, once the post pandemic landscape is clearer, and consider how it can best be phased.

**Finally, looking ahead** – every church family goes through its fair share of change each year. We knew that in 2020 we would be saying goodbye to our Senior Curate, Pippa Ford. With her search for an incumbency delayed by lockdown, we were blessed to be able to have Pippa with us until the end of the year when she was appointed Vicar of St Michael's Camberley. This has meant that the staff team has reduced in size, as we have also said goodbye to Phil Barlow, our St Mellitus Ordinand, who is now Curate at All Saints New Haw. Both Pippa and Phil were deeply rooted in the life of the church and had significant pastoral gifts which will be missed. It will be a key challenge in 2021 to rebuild our pastoral teams and support networks, when we expect pastoral needs to grow as people adjust to the challenges of coming out of lockdown. Another key challenge will be rebuilding our youth and children's ministries as regular, gathered times together, to grow our young disciples. Enabling families, children and young people to re-establish regular rhythms and habits of worship is such a key part of CCW's vision and mission. We also plan to think more deeply about how we as a church celebrate and encourage the wonderful racial and cultural diversity we have at CCW, ensuring we are being the welcoming and inclusive "Church of All Nations" we want to be. Thea (our curate) is taking forward this work with a group formed out of the Let's Talk About Race planning group. Finally, whilst often the pandemic has meant there are things we can't do, there will be new opportunities for mission and ministry which will emerge as we come out of lockdown. CCW needs to be ready to show the love of Christ anew in this new season, ready to grow faith where it has weakened (or interest has been stirred), ready to bring hope (to those battling with despair, discouragement or depression), and ready to show love to our community as we learn again what it means to be Christ's Church – by loving God, loving our neighbours as ourselves.

### Safeguarding

- We take the safety of children and vulnerable adults extremely seriously.
- This year we have focused on training and re-training our staff and volunteers.
- Training this year focussed on new PCC members and refresh training for others.
- The Christ Church Safeguarding Team meets regularly and works closely with the Diocesan safeguarding team.
- We ensure that DBS checks are carried out for all roles that require it and that the Safer Recruitment processes are followed for all staff and volunteers.

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### Attendance Statistics

#### *Previous Years' Figures (included for comparison)*

##### Average Adult Attendance at each service:

Service	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
8.00/8.15	12	12	11	10	9	10	10	9	9	10
10.00	194	191					187	193	184	188
9.15		108	98	93	115	95				
11.00		142	120	124	124	105				
6.30								78	76	61
7.00	86	93	79	83	77	82	74			

##### Average Child Attendance at morning service:

Service	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
10.00	79	80					86 inc youth	86 inc youth	74 inc youth	70 inc youth
9.15		52	54	60	60	45				
11.00		62	51	56	54	48 inc youth				

#### **2020 attendance**

2020 was an unusual year so it's difficult to compare to previous years in the same way we have done before, due to lockdowns and changes in our pattern of services since re-starting so giving here average pre-Covid (January & February) figures and some post-lockdown figures for 2020.

January through to mid-March was our usual pattern of services, although attendance started dropping in March, in the 2 weeks before lockdown.

#### **Average attendance for January - February 2020 (pre-Covid)**

Service	Adults	Children & Youth
8.00am	8	0
10.00am	199	82 (includes groups)
6.30pm	58	0

During the first lockdown we had online services only, then re-opened services in church from late July onwards. By the autumn we were running 3 services in church plus the online service, so giving here the average October figures for the services we were running at that time.

#### **Average attendance in October 2020 (after first lockdown)**

Service	Adults	Children & Youth
9.30am Gathered	47	0
11.00am Family Gathered	44	40 (inc Youth upstairs)
6.30pm Gathered	33	0

#### **Online viewing figures in October 2020**

Service	Average number of people/views per Sunday
10.30am Online Service	193

## Christ Church Woking – Annual Report for 2020

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Note: Some households watch altogether on one device - some households have multiple devices watching or may watch at different times over the course of the day.

### Financial Review

The financial statements continue to be consolidated as recommended under Generally Accepted Accounting Practice (GAAP) and give a holistic view of the activity of the Church.

In summary, in 2020 the Coronavirus Pandemic severely limited the business activities of the church resulting in a decrease in revenues, some of which were budgeted to support the ongoing ministry of the church. The PCC reacted to this change of circumstances, redrawing the budget and cutting costs where possible to ensure the finances of the church remained secure. The generosity of the congregation in faithfully maintaining donations throughout this period has enabled the church to record a small net increase in free reserves.

Total income fell from £1,325,024 in 2019 to £874,916 in 2020.

Income from donors decreased by £89,357 to £678,830 (2019, £768,187). Regular unrestricted donation income has remained at a similar level to 2019 with the fall in unrestricted donations almost equal to the value of a large single donation received in 2019 that did not repeat in 2020. The fall in restricted donations was chiefly due to a reduced level of receipts for the Gateway project.

In 2019 income from legacies was £52294. This fell to £231 in 2020.

Income from operating activities has been severely impacted by the pandemic with all businesses closed for most of 2020. In total income decreased by £309,441 (62%) This breakdown by business is as follows: café: £107,965 (55%), bookshop: £99,463 (59%), conferencing: £102,805 (77%).

Grants of all kinds decreased during the year to £63,759 (2019, £72,254). The 2019 figure was inflated by leaving gifts (funds raised by the congregation for this purpose) to Peter Harwood and Andy Reid totalling £6,542. Gifts of a similar nature totalled £2,393 in 2020. A fund totalling £4,469 was raised at short notice by members of the church to assist with the funeral costs of Mrs Mags McLeod. The PCC continues to contribute around 6% of its unrestricted donation income, £30,479 (£32,637 2019) to charitable causes. Additionally, out of unrestricted funds the PCC authorised a grant of £3,000 to Phil Barlow. The combined grants awarded in 2020, £61,366 represents 11% of the total of unrestricted donation income and donations for charitable causes.

Expenditure on activities directly relating to the work of the Church decreased by £294,315 to £736,231 (2019: £1,031,581). The majority of this decrease relates to the decrease in activity of the bookshop, café and conferencing businesses and amounted to £190,062. No staff were made redundant in 2020. The church was unable to engage in many of the activities it would usually perform and this enabled £34,290 of savings in comparison to 2019. All of the staff were furloughed at some point during 2020 and this heavily contributed to £18,489 staff cost savings. The building was closed for much of 2020 enabling saving in running costs and this together with a halt in all but essential maintenance work facilitated savings of £49,080.

Net incoming resources were £76,003 (2019: £219,097) after tax.

Net current assets of the group have increased to £1,465,025 (2019: £1,364,569). Unrestricted undesignated funds have increased to £802,482 (2019: £776,767). The group had free reserves (Unrestricted, undesignated funds excluding fixed assets and Gateway prepayments) of £268,204 (2019: £255,617) at the year end, the equivalent of 138 days Unrestricted Expenditure (2019: 94 days). In 2013 the PCC adopted a revised Reserves policy to hold free reserves in the range 30 to 50 days Unrestricted Expenditure (formerly 90 days).



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The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and the Charities Statement of Recommended Practice (SORP) 2015, Accounting and Reporting by Charities.

On behalf of the PCC



Adrian Beavis  
Vicar



Jon Gale  
Treasurer

Dated 20<sup>th</sup> April 2021

# **Parochial Church Council of Christ Church, Woking**

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## **Statement of Responsibilities of Members of the PCC**

The trustees (Members of the PCC) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dated 20<sup>th</sup> April 2021

By order of the PCC

# Parochial Church Council of Christ Church, Woking

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## Auditors' Report

### Independent Auditor's Report to the Members of Christ Church Woking Parochial Church Council (the PCC)

#### Opinion

We have audited the financial statements of the PCC for the year ended 31st December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the notes to the financial statements on pages thirteen to twenty-eight. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group and the parent charity's affairs as at 31st December 2020 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the members of the PCC's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the members of the PCC have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### Other information

The members of the PCC are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit

# Parochial Church Council of Christ Church, Woking

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## **Responsibilities of the members of the PCC**

As explained more fully in the Statement of Responsibilities of Members of the PCC set out on page ten, the members of the PCC are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members of the PCC are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members of the PCC either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### **The extent to which the audit was considered capable of detecting irregularities including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with members of the PCC and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, data protection, employment, child protection and safeguarding, food hygiene and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

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To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

## Parochial Church Council of Christ Church, Woking

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- ensure that expenditure on the leasehold improvements is in agreement with third party documentation, and specifically with the main contractors agreed tender documentation and final account report.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators including the Health and Safety Authority, and Surrey County Council.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members of the PCC and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at [https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit](https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit). This description forms part of our Report of the Auditors.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### Use of our report

This report is made solely to the members of the PCC, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the members of the PCC those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PCC and the members of the PCC as a body, for our audit work, for this report, or for the opinions we have formed

HPCA Ltd., Statutory Auditor  
Station House  
Connaught Road  
Brookwood  
Surrey  
GU24 0ER

Dated 20<sup>th</sup> April 2021

*HPCA Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.*

# Parochial Church Council of Christ Church, Woking

## Consolidated Statement of Financial Activities For the year ending December 31<sup>st</sup> 2020

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Group Funds 2020 £	Total Group Funds 2019 £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations from donors	2a	536,413	0	142,417	678,830	768,187
Other donations and legacies	2b	231	0	5,693	5,924	57,334
Incoming resources from operating activities - to further the Councils' objectives	2c	189,191	0	0	189,191	498,634
Income from investment	2d	971	0	0	971	869
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>726,806</b>	<b>0</b>	<b>148,110</b>	<b>874,916</b>	<b>1,325,024</b>
<b>EXPENDITURE ON</b>						
Grants	3a	3,000	29,850	30,909	63,759	72,254
Activities directly related to the work of the church	3b	706,089	2,650	27,492	736,231	1,031,581
<b>TOTAL RESOURCES EXPENDED</b>		<b>709,089</b>	<b>32,500</b>	<b>58,401</b>	<b>799,990</b>	<b>1,103,835</b>
<b>NET INCOMING/(OUTGOING) BEFORE</b>						
<b>TAXATION</b>		<b>17,717</b>	<b>(32,500)</b>	<b>89,709</b>	<b>74,926</b>	<b>221,189</b>
Taxation charge for the year		1,077	0	0	1,077	(3,092)
Transfer between funds	8	7,047	30,534	(37,581)	0	0
<b>NET MOVEMENT IN FUNDS</b>		<b>25,841</b>	<b>(1,966)</b>	<b>52,128</b>	<b>76,003</b>	<b>218,097</b>
<b>BALANCES B/F AT JANUARY 1st</b>		<b>776,641</b>	<b>163,720</b>	<b>657,717</b>	<b>1,598,078</b>	<b>1,379,981</b>
<b>BALANCES C/F AT DECEMBER 31<sup>st</sup></b>		<b>802,482</b>	<b>161,754</b>	<b>709,845</b>	<b>1,674,081</b>	<b>1,598,078</b>

# Parochial Church Council of Christ Church, Woking

## Balance Sheets as at 31<sup>st</sup> December 2020

	Note	Group 2020 £	Group 2019 £	PCC 2020 £	PCC 2019 £
<b>FIXED ASSETS</b>					
Tangible Fixed assets	7	209,056	233,509	208,381	231,254
Investment Assets	7a	0	0	7	7
Intangible Fixed Assets		0	0	0	0
		<u>209,056</u>	<u>233,509</u>	<u>208,388</u>	<u>231,261</u>
<b>CURRENT ASSETS</b>					
Stock		80,266	79,951	0	0
Debtors	9	376,569	406,078	528,759	539,142
Short Term deposits		23,717	23,616	23,717	23,616
Cash at Bank and in Hand		1,035,937	941,208	1,013,642	896,041
		<u>1,516,489</u>	<u>1,450,853</u>	<u>1,566,118</u>	<u>1,458,799</u>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
	10	51,464	86,284	45,016	58,586
<b>NET CURRENT ASSETS</b>		<u>1,465,025</u>	<u>1,364,569</u>	<u>1,521,102</u>	<u>1,400,213</u>
<b>NET ASSETS</b>		<u>1,674,081</u>	<u>1,598,078</u>	<u>1,729,490</u>	<u>1,631,474</u>
<b>FUNDS</b>					
Unrestricted	8				
Designated		161,754	163,720	161,754	163,720
Other Unrestricted		802,482	776,641	857,891	810,037
Restricted		709,845	657,717	709,845	657,717
		<u>1,674,081</u>	<u>1,598,078</u>	<u>1,729,490</u>	<u>1,631,474</u>

Approved by the Parochial Church Council on 20<sup>th</sup> April 2021 and signed on its behalf by:



Adrian Beavis  
Vicar



John Wythe  
Churchwarden

The notes on pages 16 to 28 form part of these accounts.

# Parochial Church Council of Christ Church, Woking

## Parochial Church Council of Christ Church, Woking Statement of Cash Flows for the year ended 31 December 2020

		2020 £	2019 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash generated from operating activities	A	107,371	91,445
CASH FLOW FROM INVESTING ACTIVITIES			
Interest received		971	869
Expenditure on capital items		(15,359)	(29,797)
Cash received from sale of tangible assets		0	752
Net cash used for investing activities		<u>(14,388)</u>	<u>(28,176)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Interest paid		0	0
Net cash used for investing activities		<u>0</u>	<u>0</u>
Change in cash and cash equivalents in the reporting period		94,830	63,269
Cash and cash equivalents at the beginning of the reporting period		964,824	901,555
Cash and cash equivalents at the end of the reporting period		<u>1,059,654</u>	<u>964,824</u>
Classified on the balance sheet as:			
Short term deposits		23,717	23,616
Cash at Bank and in hand		<u>1,035,937</u>	<u>941,208</u>
		<u>1,059,654</u>	<u>964,824</u>

### NOTES TO THE STATEMENT OF CASH FLOWS:

#### A. RECONCILIATION OF NET INCOME TO NET CASH GENERATED FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net surplus for the year	76,003	218,097
Other	0	0
Interest received	(971)	(869)
Depreciation of tangible assets	44,453	49,194
Disposal of tangibles assets	0	959
Cash received from sale of tangible assets	0	(752)
Taxation charge	0	3,092
Taxation paid	(6,488)	(2,939)
(Increase)/decrease in debtors	29,509	(110,676)
(Increase)/ decrease in stock	(315)	(5,535)
(Decrease)/ increase in creditors	<u>(34,820)</u>	<u>(59,126)</u>
NET CASH GENERATED FROM OPERATING ACTIVITIES	<u>107,371</u>	<u>91,445</u>



## Notes to the Financial Statements For the year ended December 31<sup>st</sup> 2020

### 1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP (FRS 102), Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the re-valuation of certain fixed assets and include the results of the church and of its subsidiary company, Origin Books & Media Limited.

### Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The income into restricted funds is restricted by the donors

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

### Income and endowments

#### *Voluntary income and capital sources*

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid donations is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by events are accounted for net of expenses.

Sales of books and other items from the church bookshop and sale of food and drink from the café are accounted for gross.

#### *Other ordinary income*

Rental income from the letting of church premises is recognised when the rental is due.

#### *Income from investments*

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

#### *Gains and losses on investments*

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation of investments at the balance sheet date.

### Consolidation

The results of Origin Books & Media Ltd for the year ended 31<sup>st</sup> December 2020 have been consolidated on a line-by-line basis. The company is limited by guarantee and under the control of the church.

# Parochial Church Council of Christ Church, Woking

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## 1. Accounting Policies (continued)

### Expenditure

#### *Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

#### *Activities directly relating to the work of the church*

The Diocesan Parish Share is accounted for when payable.

#### *Operating Leases*

Rentals paid under operating leases are charged to the statement of Financial Activities when incurred under the terms of the rental agreement.

#### *Pensions*

The church operates a stakeholder pension scheme, matching employee contributions up to 5% of salary. Contributions payable for the year are charged in the statement of financial activities.

### Fixed Assets

#### *Consecrated land and buildings and movable church furnishings*

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

#### *Unconsecrated land and buildings*

Unconsecrated land and buildings are recorded at cost, or, if acquired prior to January 1st 1995, at market value as at January 1st 1995. Depreciation is charged on buildings on a straight-line basis over the currently anticipated useful economic life of fifty years.

#### *Tangible fixed assets*

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives by equal instalments with a full annual charge in the year of acquisition. Assets under £500 are not capitalised. The principle useful economic lives applied in calculating depreciation are as follows:

Freehold land and buildings	Over 50 years
Equipment	Over 4 years
Furniture and Fittings	Over 10 years

### Investments

Investments are valued at market value at the balance sheet date.

### Current Assets

Stock is valued at the lower of cost and net realisable value.

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

### Taxation

Corporation tax is chargeable on the profit earned from the conferencing business.

## Parochial Church Council of Christ Church, Woking

### 2. Income and endowments from

	Unrestricted funds £	Designated Funds £	Restricted Funds £	2020 £	2019 £
2(a) Voluntary Income from donors					
Planned Giving					
Gift aid Donations	291,966	0	73,552	365,518	446,684
Income Tax Recoverable	88,687	0	18,698	107,385	128,009
Other planned giving	155,760	0	50,167	205,927	193,494
	536,413	0	142,417	678,830	768,187
2(b) Other voluntary income					
Grants	0	0	5,000	5,000	0
Legacies	231	0	0	231	52,294
Children's ministry income	0	0	0	0	0
Youth ministry income	0	0	0	0	0
Other pastoral & outreach income	0	0	0	0	240
Music recitals	0	0	693	693	2,650
Other Income	0	0	0	0	2,150
Gain on sale of asset	0	0	0	0	0
	231	0	5,693	5,924	57,334
2 (c) Church Activities					
TwelveThirty café	87,826	0	0	87,826	195,793
Bookshop	69,280	0	0	69,280	168,743
Church room lettings	31,293	0	0	31,293	134,098
Rental income	0	0	0	0	0
Fees	792	0	0	792	0
	189,191	0	0	189,191	498,634
2 (d) Income from Investments					
Interest	971	0	0	971	869
	971	0	0	971	869
TOTAL INCOMING RESOURCES	726,806	0	148,110	874,916	1,325,024

### 3. Expenditure on

	Unrestricted funds £	Designated Funds £	Restricted Funds £	2020 £	2019 £
3(a) Grants					
Missionary and Charitable Giving					
Church overseas					
missionary societies	0	8,710	2,754	11,464	19,973
relief & development agencies	0	7,060	17,856	24,916	12,447
Home missions and church societies	3,000	14,080	9,823	26,903	39,834
Other	0	0	476	476	0
	3,000	29,850	30,909	63,759	72,254

## Parochial Church Council of Christ Church, Woking

### 3. Expenditure on (continued)

#### 3(b) Activities directly relating to the work of the Church

	Unrestricted funds £	Designated Funds £	Restricted Funds £	2020 £	2019 £
Ministry:					
Diocesan parish share	123,071	0	0	123,071	124,571
Clergy reimbursement to diocese	0	0	0	0	15,473
Teaching and Ministry	20,769	0	0	20,769	8,081
Clergy expenses	0	0	0	0	6,896
Clergy housing	0	902	0	902	6,494
Church running expenses					
Utilities	23,212	432	0	23,644	34,849
Insurance	9,250	756	0	10,006	9,292
Maintenance	26,507	560	0	27,067	45,394
Conferencing	2,092	0	0	2,092	8,652
Other Ministry					
Children's Ministry Salaries	48,258	0	0	48,258	48,937
Children's Ministry Expenses	4,748	0	0	4,748	8,814
Youth Ministry Salaries	27,688	0	0	27,688	30,570
Youth Ministry Expenses	1,931	0	0	1,931	5,221
Pastoral Ministry Salaries	47,319	0	0	47,319	28,561
Pastoral Ministry Expenses	705	0	0	705	2,302
Outreach Expenses	3,044	0	-339	2,705	26,421
Church Services	4,265	0	0	4,265	9,141
Christians Against Poverty Salaries	0	0	18,432	18,432	19,812
Christians Against Poverty Expenses	0	0	8,734	8,734	3,517
Music Recitals	186	0	666	852	2,709
Church Centre Costs	83,056	0	0	83,056	89,340
Bookshop	72,097	0	0	72,097	162,084
TwelveThirty Café	103,881	0	0	103,881	197,396
Gateway expenditure	0	0	0	0	1,035
Printing, postage & stationery	2,493	0	0	2,493	6,789
Administration salaries	23,271	0	0	23,271	36,819
Telephone and communication costs	16,143	0	0	16,143	17,432
Bank charges	1,476	0	0	1,476	2,382
Accountancy Fees	1,157	0	0	1,157	1,709
Staff Training	5,063	0	0	5,063	12,365
Depreciation	44,453	0	0	44,453	49,194
Loss on sale on fixed assets	0	0	0	0	207
Auditors remunerations - audit	11,044	0	0	11,044	9,122
	706,089	2,650	27,492	736,231	1,031,581
<b>TOTAL EXPENDITURE</b>	<b>709,089</b>	<b>32,500</b>	<b>58,401</b>	<b>799,990</b>	<b>1,103,835</b>

## Parochial Church Council of Christ Church, Woking

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### 4. Staff Costs

	Group 2020 £	Group 2019 £
Wages and Salaries	392,047	382,803
Pension Costs	17,660	16,757
Social Security Costs	27,980	27,974
	<u>437,687</u>	<u>427,534</u>

Furlough claims of £98,561 were made in the year and have offset the cost of wages above.

Average Number of full time and equivalent employees

Youth Ministry	1.0	1.0
Pastoral Ministry	1.0	0.9
Childrens Ministry	1.9	1.7
Church Centre	1.7	1.9
Administration	2.3	2.3
Christians Against Poverty	0.6	0.6
Bookshop	1.7	2.0
TwelveThirty Café	3.9	3.9
	<u>14.1</u>	<u>14.3</u>

There were no employees with emoluments in excess of £60,000 for the year.

### 5. Members Expenses

Expenses have been paid to the clergy members of the PCC in connection with the carrying out of their office. These include travel and subsistence, postage and telephone, training and books, and hospitality. A total of £892 was paid in the year (2019, £6,896).

No other payments or expenses were paid to PCC members, persons closely connected to them or related parties.

### 6. Related Party Transactions

#### *Intercompany*

At 31st December 2020 there was an outstanding balance due from its subsidiary Origin Books and Media Limited £63,014 (2019: £63,014). No interest is charged on this loan and it is the intention of the church to continue to support its subsidiary.

## Parochial Church Council of Christ Church, Woking

### 7. Fixed Assets for use by the PCC

TANGIBLE FIXED ASSETS		Freehold Land and Buildings	Equipment	Furniture and Fittings	Total
Group		£	£	£	£
Actual/Deemed Cost - at 1 January 2020					
- PCC		210,000	121,228	293,531	624,759
- Origin		0	17,929	46,837	64,766
Additions		0	4,642	15,359	20,001
Disposals		0	0	0	0
- at 31 December 2020		210,000	143,799	355,727	709,526
Depreciation					
- at 1 January 2020					
- PCC		95,200	83,569	214,736	393,505
- Origin		0	17,600	44,912	62,512
Charge for the Year		4,200	18,238	22,015	44,453
Disposals		0	0	0	0
- at 31 December 2020		99,400	119,407	281,663	500,470
Net Book Value	at 1 January 2020	114,800	37,988	80,721	233,509
Net Book Value	at 31 December 2020	110,600	24,392	74,064	209,056
PCC					
Actual/Deemed Cost - at 1 January 2020		210,000	121,228	293,531	624,759
Additions		0	4,073	15,359	19,432
Disposals		0	0	0	0
- at 31 December 2020		210,000	125,245	308,890	644,191
Depreciation					
- at 1 January 2020		95,200	83,569	214,736	393,505
Charge for the Year		4,200	18,012	20,090	42,302
Disposals		0	0	0	0
- at 31 December 2020		99,400	101,581	234,829	208,381
Net Book Value	at 1 January 2020	114,800	37,659	78,795	231,254
Net Book Value	at 31 December 2020	110,600	23,720	74,061	208,381

Freehold land and buildings represents' 4 Orchard Drive, a property that is currently used by the curate. The deemed cost is the PCC's estimate of market value in 1995 when this asset was first recognised in the accounts. Property valuations have increased in the locality by over 200% since 1995 suggesting a current market value of in excess of £630,000.

#### 7.(a) Investment Fixed Assets

The entire share capital of Origin Books & Media Limited, under former name Beacon (Christ Church) Limited, was acquired on January 2nd 2004 for the nominal value of £1 per share.

## Parochial Church Council of Christ Church, Woking

### 8. Analysis of Net Assets by Fund

Group	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Fixed Assets	209,056	0	0	209,056
Current Assets	644,890	161,754	709,845	1,516,489
Current Liabilities	(51,464)	0	0	(51,464)
Fund Balance	802,482	161,754	709,845	1,674,081
<b>PCC</b>	£	£	£	£
Fixed Assets	208,388	0	0	208,388
Current Assets	694,519	161,754	709,845	1,566,118
Current Liabilities	(45,016)	0	0	(45,016)
Fund Balance	857,891	161,754	709,845	1,729,490

Reserves, calculated as Group Unrestricted Net Current Assets (net of Gateway prepayments) were £268,204 (£644,890 - £325,222 - £51,464) at the year end, (2019 £255,491), representing 138 days (2019, 94 days) of Unrestricted Expenditure (£268,204 / £709,089 x 365).

## Parochial Church Council of Christ Church, Woking

### 8. Analysis of Funds

	Balance at 1st January 2020	Incoming Resource	Resource Expended	Resource Expended on Capital items	Transfer between funds	Balance at 31st December 2020
<b>Designated funds</b>						
Designated Grants	1,834	0	(29,850)	0	30,479	2,463
Subtotal Charity and Mission	1,834	0	(29,850)	0	30,479	2,463
Sound and AV	(55)	0	0	0	55	0
Subtotal Equipment	(55)	0	0	0	55	0
Cyclical Repairs	18,866	0	(540)	0	0	18,326
Major Repairs Orchard	39,326	0	0	0	0	39,326
Drive/Vicarage	4,049	0	(2,110)	0	0	1,939
Gateway Project	99,700	0	0	0	0	99,700
Subtotal Buildings	161,941	0	(2,650)	0	0	159,291
<b>Total Designated funds</b>	<b>163,720</b>	<b>0</b>	<b>(32,500)</b>	<b>0</b>	<b>30,534</b>	<b>161,754</b>
	Balance at 1st January 2020	Incoming Resource	Resource Expended	Resource Expended on Capital items	Transfer between funds	Balance at 31st December 2020
<b>Restricted Funds</b>						
Restricted Grants	88	30,909	(30,909)	0	0	88
Henry Smith	1,466	857	(690)	0	0	1,633
Healing on the Streets	29	0	(19)	0	0	10
Christians Against Poverty	13,281	27,589	(25,993)	0	0	14,877
Christians Against Poverty - CAP Job Club	531	125	(482)	0	0	174
Besom	100	0	0	0	0	100
Overseas and Youth mission	13,354	0	0	0	0	13,354
Subtotal Charity and Mission	28,849	59,480	(58,093)	0	0	30,236
Children's Ministry	428	0	0	0	0	428
Pastoral	4,034	0	0	0	0	4,034
Growing Leaders	488	0	0	0	0	488
Care Network Fund	180	0	0	0	0	180
Music Recitals	(1,759)	693	(666)	0	0	(1,732)
Worship Pastor	0	0	0	0	0	0
Subtotal Ministry	3,371	693	(666)	0	0	3,398
PC and AV	7,802	2,500	0	0	0	10,302
Subtotal Equipment	7,802	2,500	0	0	0	10,302
Restricted Buildings Fund	3,750	0	0	0	0	3,750
Gateway Project	613,945	85,437	358	(37,581)	0	662,159
Subtotal Buildings	617,695	85,437	358	(37,581)	0	665,909
<b>Total Restricted Funds</b>	<b>657,717</b>	<b>148,110</b>	<b>(58,401)</b>	<b>(37,581)</b>	<b>0</b>	<b>709,845</b>

The Designated and Restricted Grants funds are for missionary and charitable giving.

The Henry Smith Charity fund is used by the vicar for those in need – restricted to a specific geographic area.

The Pastoral fund includes gifts for pastoral activity, including church events.

PCC funds are as Group funds, excluding the Group Restricted Buildings fund.



## Parochial Church Council of Christ Church, Woking

### 9. Debtors

	Group 2020	Group 2019	PCC 2020	PCC 2019
	£	£	£	£
Income Tax Recoverable	37,265	44,740	37,265	44,740
Due from Group Undertaking	0	0	154,174	137,172
Prepayments and Accrued interest	7,360	1,836	7,360	1,836
Gateway Prepayments	325,222	288,540	325,222	288,540
Other Debtors	6,722	70,962	4,738	66,854
	<u>376,569</u>	<u>406,078</u>	<u>528,759</u>	<u>539,142</u>

The Church's loan to the subsidiary is not formally recorded as a long-term loan, however the church consider this to be a long term receivable as it unlikely to be repaid within a year.

### 10. Liabilities: Amounts Falling Due Within One Year

	Group 2020	Group 2019	PCC 2020	PCC 2019
	£	£	£	£
Accruals of utility & other costs	28,393	29,806	26,520	27,946
Creditors for goods and services	18,634	37,356	15,552	15,906
Due to Group undertaking	0	0	0	0
Other creditors & deferred income	4,437	19,122	2,944	14,734
	<u>51,464</u>	<u>86,284</u>	<u>45,016</u>	<u>58,586</u>

### 11. Financial Commitments

There are no financial commitments under operating leases.

### 12. Taxation

There is no tax payable for the year.

Corporation tax charge for the year consists of (£1,077) being nil charge for the year less an overprovision of £1,077 relating to 2019.

## Parochial Church Council of Christ Church, Woking

### 13. Grants

	Unrestricted 2020 £	Designated 2020 £	Restricted 2020 £	Group 2020 £	Group 2019 £
Grants of £1,000 and over					
A Rocha International	0	2,560	303	2,863	3,896
Across	0	850	466	1,316	1,608
Andy Reid	0	0	0	0	2,582
Anne Staton	0	0	0	0	500
Besom	0	600	1,031	1,631	3,570
Bethesda Life Centre	0	1,000	10,675	11,675	2,505
Christians Against Poverty	0	5,000	0	5,000	5,000
Church Mission Society	0	1,100	1,850	2,950	2,872
Engage Woking	0	2,780	410	3,190	3,836
Faith to Share	0	2,100	0	2,100	2,103
Fusion	0	1,780	107	1,887	1,658
Mags McLeod Memorial	0	0	4,469	4,469	0
Mahabba Network International	0	980	235	1,215	1,375
Mayors Charity	0	0	0	0	1,036
OMF International UK	0	3,000	3,072	6,072	8,335
Open Doors	0	700	326	1,026	1,386
Peter Harwood	0	0	0	0	3,880
Phil Barlow	3,000	0	570	3,570	6,000
St Michael's Sheerwater	0	1,000	0	1,000	2,000
Thea and Joe Collection	0	0	1,505	1,505	0
Tear Fund	0	0	0	0	3,539
Turning Point Trust	0	1,500	4,351	5,851	5,725
Wycliffe Bible Translators	0	3,700	266	3,966	4,143
York Road Project	0	1,000	630	1,630	2,730
	<u>3,000</u>	<u>29,650</u>	<u>30,266</u>	<u>62,916</u>	<u>70,279</u>
Other grants of less than £1,000	<u>0</u>	<u>200</u>	<u>643</u>	<u>843</u>	<u>1,975</u>
Total grants	<u>3,000</u>	<u>29,850</u>	<u>30,909</u>	<u>63,759</u>	<u>72,254</u>

Included in grants were grants totalling £53,907 (2019, £59,294) made to 17 organisations (2019, 24). There were 4 grants (2019, 4) totalling £9,852 (2019, £12,960) to individuals.

## Parochial Church Council of Christ Church, Woking

### 14. Comparative figures for Statement of Financial Activities For the year ending December 31<sup>st</sup> 2019

The below note provides the comparative figures for the 2019 statement of financial activities split between the different classes of funds

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Group Funds 2019 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies from donors	2a	590,166	0	178,021	768,187
Other donations and legacies	2b	52,294	0	5,040	57,334
Incoming resources from operating activities -					
to further the Councils' objectives	2c	498,634	0	0	498,634
Income from investment	2d	869	0	0	869
TOTAL INCOME AND ENDOWMENNTS		1,141,963	0	183,061	1,325,024
EXPENDITURE ON					
Grants	3a	8,000	30,403	33,851	72,254
Activities directly related to the work of the church	3b	985,379	10,891	35,311	1,031,581
TOTAL RESOURCES EXPENDED		993,379	41,294	69,162	1,103,835
NET INCOME/(EXPENSE) BEFORE TAXATION		148,584	(41,294)	113,899	221,189
TAXATION CHARGE FOR THE YEAR		(3,092)	0	0	(3,092)
TRANSFERS BETWEEN FUNDS	8	27,760	45,637	(73,397)	0
NET MOVEMENT IN FUNDS		173,252	4,343	40,502	218,097
BALANCES B/F AT JANUARY 1st		603,389	159,377	617,215	1,379,981
BALANCES C/F AT DECEMBER 31st		776,641	163,720	657,717	1,598,078

## Parochial Church Council of Christ Church, Woking

### 15. PCC Statement of Financial Activities

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total PCC Funds 2020	Total PCC Funds 2019
		£	£	£	£	£
<b>INCOMING RESOURCES</b>						
Incoming resources from donors	2a	536,413	0	142,417	678,830	768,187
Other voluntary incoming resources	2b	231	0	5,693	5,924	57,334
Incoming resources from operating activities to further the Councils' objectives	2c	32,085	0	0	32,085	134,098
Income from investment	2d	971	0	0	971	869
<b>TOTAL INCOMING RESOURCES</b>		<b>569,700</b>	<b>0</b>	<b>148,110</b>	<b>717,810</b>	<b>960,488</b>
<b>RESOURCES EXPENDED</b>						
Grants	3a	3,000	29,850	30,909	63,759	72,254
Activities directly related to the work of the church		526,970	2,650	27,492	557,112	671,456
<b>TOTAL RESOURCES EXPENDED</b>		<b>529,970</b>	<b>32,500</b>	<b>58,401</b>	<b>620,871</b>	<b>743,710</b>
<b>NET INCOMING/(OUTGOING) BEFORE</b>		<b>39,730</b>	<b>(32,500)</b>	<b>89,709</b>	<b>96,939</b>	<b>216,778</b>
<b>TAXATION CHARGE FOR THE YEAR</b>		<b>1,077</b>	<b>0</b>	<b>0</b>	<b>1,077</b>	<b>(3,092)</b>
<b>TRANSFERS BETWEEN FUNDS</b>	8	<b>7,047</b>	<b>30,534</b>	<b>(37,581)</b>	<b>0</b>	<b>0</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>47,854</b>	<b>(1,966)</b>	<b>52,128</b>	<b>98,016</b>	<b>213,686</b>
<b>BALANCES B/F AT JANUARY 1st</b>		<b>810,037</b>	<b>163,720</b>	<b>657,717</b>	<b>1,631,474</b>	<b>1,417,788</b>
<b>BALANCES C/F AT DECEMBER 31st</b>		<b>857,891</b>	<b>161,754</b>	<b>709,845</b>	<b>1,729,490</b>	<b>1,631,474</b>

## Parochial Church Council of Christ Church, Woking

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### 16. Origin Books & Media Limited

The Beacon (Christ Church) Limited became a wholly-owned subsidiary of Christ Church from 1st January 2004. The Company was renamed Origin Books & Media Limited in 2010. It operates a bookshop and the Twelve Thirty Café within the church premises.

It is recognised that the Origin Books & Media subsidiary was in material deficit at the year end. The PCC intends to continue supporting Origin Books & Media.

At 31st December 2020 it had current assets of £104,545 (2019, £129,318), liabilities of £160,622 (2019, £166,053) and funds of (£55,401) (2019, (£34,480)). The summary of its Profit and Loss Account for the year ended 31st December 2020 is as follows:

	2020	2019
	£	£
Turnover	220,722	368,258
Expenditure	241,643	364,566
(Loss)/Profit for the year	<u>(20,921)</u>	<u>3,692</u>

The stock shown in the group Balance Sheet consists of books, media, gifts and catering supplies.