THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WOKING CHRIST CHURCH

England & Wales · Charity number 1130005

Details

Other names	WOKING CHRIST CHURCH
Status	Registered
Legal form	Previously excepted
Registered	2009-06-05
Register	View on the Charity Commission register

Contact

Address	Christ Church Jubilee Square Woking GU21 6YG
Phone	01483740897
Email	admin@christchurchwoking.org
Website	www.christchurchwoking.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Town Centre Church, with Cafe, Bookshop and Conferencing facilities

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£2,242,910	£4,896,459	£500,476	12
2024-12-31	£1,676,087	£1,128,769	£3,155,107	16
2023-12-31	£1,975,694	£1,119,562	£2,614,168	15
2022-12-31	£1,038,000	£1,015,582	£1,758,036	13
2021-12-31	£905,405	£843,868	£1,735,618	13
2020-12-31	£874,916	£799,990	£1,674,081	14

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Trustees

Name	Role	Appointed
Rev Adrian Neill Beavis	Chair	2020-03-24
Andrew Olaye		2024-04-29
Anthony Spice		2025-04-28
BERYL A KEELEY		2014-04-29
Elizabeth Mary Gale Agar		2024-04-29
Gordon Adrian McFarland		2019-04-29
Michael John Pearce		2022-04-27
Ngar Lai Candy Wong		2025-04-28
Peter John Wichmann		2025-04-28
Philip Alexander Simpson		
Philip C W Jackson		2023-04-24
REV MARTIN STANLEY SMITH		
Rev Emma Louise Dornan		2023-09-11
Robert Shaun White		2023-11-27
Roy Kang Low		2022-04-27
Ruth Nancy Burgess McHutchon		2023-04-24
Sandra Louise Anderson		2024-04-29
Steve Roberts		2014-06-01
Terence William Garde		2024-04-29

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WOKING CHRIST CHURCH

England & Wales - Charity number 1130005

Accounts

Jubilee Square
Woking
Surrey
GU21 6YG

Guildford Diocese

Annual Report & Accounts of the Parochial Church Council of the Ecclesiastical Parish of Woking, Christ Church

Charity Number 1130005

Year ended 31 December 2025

Incumbent:
Adrian Beavis
Christ Church Vicarage
10 Russetts Close
Woking
Surrey
GU21 4BH

Auditors:
Shaw Gibbs (Audit) Limited
Chartered Accountants
and Statutory Auditors
264 Banbury Road
Oxford
OX2 7DY

Parochial Church Council of Christ Church, Woking

The leadership team of the church present the Annual Report and Accounts for the year ended 31 December 2025. The accounts comply with current statutory requirements and the Statement of Recommended Practice "Accounting and Reporting by Charities (Revised 2015)".

Governing Document: Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

Area of benefit: Undefined, in practice, local.

Date Registered with Charity Commission: 5 June 2009

Classification

What: Education/training and Religious Activities.

Who: General Public / Mankind

How: Makes grants to organisations, provides buildings/facilities/open space and provides services.

The Parochial Church Council of the Ecclesiastical Parish of Woking, Christ Church ("PCC") is a charity formerly excepted from registration with the Charity Commission but registered in June 2009, Charity Number 1130005. The PCC having responsibility together with the incumbent for the whole mission of the Church, met bi-monthly during 2025. It also has maintenance responsibility for the Church centre complex of Christ Church Woking.

Membership

Members of the PCC are effectively the charity trustees and are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year, the following served as members of the PCC:

Position	Name	Dates
Ex-officio members	Reverend Adrian Beavis *Vicar*	
	Reverend Emma Dornan *Associate Vicar*	From Sept 2023
	Reverend. Martin Smith *Non-stipendiary Minister*	
	Reverend Phil Simpson *Non-stipendiary Minister*	
Wardens	Michael Pearce	From APCM April 2022 until April 2026
	Sandra Anderson	From APCM April 2024
	Tom Griffiths	From APCM April 2026
Deanery Synod Reps	Beryl Keeley	From APCM 2023 4th term
	Steve Morris*	From APCM 2023 until April 2025
	Steve Roberts*	From APCM 2023 4th term
	Gordon McFarland*	From APCM 2023 until end Dec 2025
	Terry Garde	From APCM 2024 1st term
	Peter Wichmann*	From APCM 2025 1st term
	Roy Low	From APCM 2026 1st term
Elected Members	Roy Low	From April 2022 until Apr 2026
	Ruth McHutchon	From April 2023 1st Term
	Phil Jackson	From April 2023 until Apr 2026
	Ian Hood	From April 2024 until Jan 2025
	Liz Agar	From April 2024 1st Term

	Andrew Olaye	From April 2024 1st Term
	Rob White	From April 2024 1st Term
	Candy Wong	From APCM 2025 1st Term
	Anthony Spice	From APCM 2025 1st Term
	Audrey Teow (Seat)	From APCM 2026 1st Term
	Priyanka Paulson	From APCM 2026 1st Term
	Mike Pearce	From APCM 2026 2nd Term
	**Also elected to Diocesan Synod*	

At the Annual Parochial Church Meeting (APCM), held on 28 April 2025:

- Sandra Anderson and Mike Pearce were re-elected as Churchwardens.
- Steve Morris stood down as Deanery and Diocesan Synod representative.
- Peter Wichmann was elected as replacement Deanery Synod representative
- Ian Hood stood down to become a member of staff.
- Roy Low came to the end of his first term and was re-elected for a second term
- Candy Wong and Athony Spice were elected for a first term to fill two vacancies.

At the Annual parochial Church Meeting (APCM), held on 28 April 2026:

- Mike Pearce stood down as Churchwarden but was elected as a PCC member
- Sandra Anderson and Tom Griffiths were elected as Churchwardens
- Beryl Keeley, Terry Garde, Peter Wichmann and Row Low were elected as Deanery Synod representatives
- Phil Jackson stood down from the PCC
- Audrey Teow (Seat) and Priyanka Paulson were elected to the PCC.

We thank them all for their willingness to stand and for faithful service to the PCC.

Structure, Governance and Management

The appointment of PCC members is governed by the Church Representation Rules, with the additional limitation passed at the APCM, that elected PCC members serve for a maximum of two continuous terms of three years. Thereafter, a person must stand down for at least one year. This does not apply to the Deanery and Diocesan Synod representatives who are elected on a regular three-year cycle. Christ Church Woking has been granted five Deanery Synod representatives, and their election took place at the APCM on the 24 April 2024. The next Deanery Synod elections will be in April 2026.

The church is heavily reliant upon the volunteer involvement of its members and in most areas the staff or members of the congregation are involved in the charitable activities. The church also chooses to give grants to selected partner organisations with similar aims.

The principal activities and achievements within the year are set out below. The PCC has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission regarding public benefit.

The PCC has considered the principal risks to which the church is exposed and are satisfied that appropriate risk management and internal controls systems and processes are in place to effectively manage these risks.

Parochial Church Council of Christ Church, Woking

Purpose and Objectives

Christ Church Woking (CCW) PCC has the responsibility of supporting the incumbent in pursuing the vision of the charity in line with the church's core values.

Our current vision goals are captured under our ***GROW30*** document, which can be summarised as "Growing Higher, Wider, Further, Deeper, and more Global as we fulfil our calling to be a church *sharing God's heart in the heart of Woking.*"

As a church, our vision, mission and ministry are guided by our core values:

1. **WORSHIP** CCW is called to be a place of passionate Spirit-filled, seeker-friendly worship, where we enjoy God's presence and where those who do not yet know Jesus discover more of his love.
2. **WELCOME** CCW is called to be a place where all people, irrespective of age, race, culture, or background, find a warm welcome, into the life of the church, a place of belonging, and a place to serve and use their giftings.
3. **WITNESS** CCW is called to be a church that shares the love of Jesus Christ, in word and in action, both sharing the good news of Jesus in words, and showing the good news of Jesus in action.
4. **WALKING WITH JESUS** CCW is called to be a church where every member, whatever age, grows as a disciple of Jesus, growing closer to Jesus, growing more like Jesus, and going more for Jesus.
5. **WOKING & THE WORLD** CCW has a unique calling as a witness for Christ in Woking Town Centre, to support our local partner churches and reach the increasing global Woking community. We are called to support Christ's global church by supporting our **Mission Partner Families and Organisations.**

The PCC has responsibility for the stewardship of the Parish Church, its offices and rooms, plus Orchard Drive, a church-owned property currently occupied by the Associate Vicar. CCW employs a staff team and is significantly supported by volunteers contributing to many areas across men and women's groups, prayer support, **Life Groups**, children's and youth work, hospitality, music and worship, finance, buildings operations and maintenance and information and technology services.

Review of the year

2025 was dominated by the Gateway redevelopment project, which began officially by 'breaking ground' in January. The church, café and bookshop businesses closed in March and Sunday services began in late March 2025 at offsite venues. At the date of this report, the project was progressing on time and on budget with completion expected summer 2026.

The Gateway project has involved several related threads. As the businesses closed, a café furlough scheme enabled contracted café staff to remain on the payroll with 50% of salary covered during the closure. Phil Perello continued as bookshop manager during closure, with the bookshop business moving online and offsite, with several pop-up bookshops opening locally and festival event sales providing smaller but regular income. The café and bookshop reopened at the end of November in time for Christmas.

Worship

Sunday worship life moved offsite with morning services taking place at Nova Cinema, with C4 and Kids Church breakout groups taking place around the cinema and in Italia Conti ballet school. Evening services were at St Andrew's Goldsworth Park, with the pre-service C4: Ignite group meeting in the church's Andy's Café.

Each off-site location has had to be hired, with dedicated set-up and set down teams serving to make this all happen. Although this has added significant workload to worship, Audio Visual and Welcome teams, our volunteers have served with enthusiasm and commitment.

Congregation attendance numbers overall have remained stable with the 6.30pm service, in particular, having seen growth. This service, overseen by Emma Dornan Associate Vicar, has developed a much-appreciated mix of space for worship and community connection with monthly social events. Several attendees of the church's pre-offsite 9am service have joined this evening service as well as other locals. However, some church members have struggled with the disruption, indicating they will return when the project completes. See service attendance figures for further details.

Midweek Ministry

With our main church premises closed, midweek ministry was more challenging. Midweek C4 and Kids Hubs and Monthly Prayer Gathering moved to hired offsite locations, whilst the Sunbeams playgroup that connects with community families closed with the aim of restarting April 2026.

The weekly Warm Space moved into the Maybury Centre and then Woking library, before returning to the café in November. Meanwhile Men and Women's Ministry continued by meeting locally mainly homes and restaurants. Sarah Goddard, the Christians Against Poverty (CAP) manager continued community ministry offsite. Her ministry is funded from the restricted CAP fund. During the year sixteen families receiving dedicated CAP support, with four people achieving debt-free status.

Gateway has meant increased ministry costs for off-site hire, storage of items in the Peacock's Centre, and the furlough scheme resulting in the significant unrestricted fund deficit for 2025.

Mission partners

Throughout 2025 we continued our support for our various Mission Partners, through the *First Fruits Fund* which designates 5% of the previous year's unrestricted giving for core mission partner families including Turning Point in Kenya, and through our *Isaiah Fund*.

Our Isaiah Fund receives 50% of Sunday collections each week with the other 50% going to fund offsite costs. The Isaiah Gift Day raised approximately £36k including Gift Aid, to our support twelve Mission Organisations and several one-off personal grants for short term mission trips. Four Mission Partners (Turning Point, Bethesda Life Centre, Christians against Poverty and York Road Project) also received 10%, in aggregate approximately £20k, of gifts given at the October Gateway Gift Day. Taken together the First Fruits Fund, Isaiah Fund, and October Gateway 10% Tithe, £103k was sent to our Mission Partners in 2025. See Note 13: Grants for further detail.

Funds and fundraising

Fundraising has been a significant part of 2025, especially for the Gateway fund. The Gateway finance team were successful with various grant fund applications. There was also a dedicated Gateway Gift Day in October, which raised around £200k in gifts and pledges net of the 10% Mission Tithe noted above (these are shown in the Gateway Restricted Fund line).

It is encouraging that, despite the disruption and fundraising challenges, our regular congregational giving has remained stable. However, with the costs of offsite hire, storage, and the furlough scheme, and the beginning of the major building spend for Gateway, much of our cash reserves in both restricted and unrestricted funds have been drawn on.

The aim for 2026 will be to replenish these unrestricted funds as spending gradually returns to normal with the Gateway project completing and as income streams such as conferencing/room hire income and the café and bookshop return to full business operations.

To ensure adequate funding for the Gateway project, a mortgage facility of £600k was approved and arranged with Kingdom Bank, borrowed against Orchard Drive, the property owned by the PCC. In late 2025, £200k was drawn down from this with a further £200k was drawn down in Feb 2026.

Safeguarding
Safeguarding is an essential part of our church life ensuring that all our work with children, young people, and vulnerable adults operates in a safe and secure manner, and that all volunteers are properly trained in safeguarding matters and are vetted and properly checked.

Our Parish and Children's Safeguarding Officer is Rachel Allen, and our Vulnerable Adults Safeguarding Officer is Sarah Goddard. Supported by the Safeguarding Team consisting of the Vicar, Associate Vicar, Youth Pastor, Children's Pastor, they ensure that over 100 volunteers are appropriately trained and vetted.

During the year we conducted a "Safer Churches" review with the PCC of our policies and practises, to ensure we have best practise in all areas. We are now at 97% compliance on the Diocesan Dashboard, one of the best results in the diocese.

Buildings
The Gateway project aims to redevelop the whole church site, with every system and room being updated together with a new Youth and Community extension. The project will deliver the following key elements:

- fully expanded and renovated **new café, bookshop and kitchen facilities**
- fully expanded and **updated toilet facilities including disabled and baby-change**
- complete **updating of all church systems** including drainage, heating, air handling, plumbing and lighting
- **renovation and updating the worship space**, including new lighting and audio visuals installations
- **updating, redecorating of all breakout rooms,** including upstairs kitchen facilities
- a **new Youth and Community extension**, including new rooms for use

We continue to be amazed at how much God has done through us as a church, provided for us as a church, and continues to call us to do in the years ahead. We have truly seen the living out of our verse for the year, "He is able to do immeasurably more than all we ask or imagine!" (Ephesians chapter 3 verse 20)

Revd Adrian Beavis,
Vicar of Christ Church Woking,
Chair of Christ Church Woking PCC

Sunday service attendance statistics 2025

Average attendance figures	Adults						Youth (Y) and children (C) [c]					
Service[a]	**2019[c]**	**2021[b]**	**2022**	**2023**	**2024**	**2025**	**2019**	**2021**	**2022**	**2023**	**2024**	**2025**
9:00 am	10	42	44	46	50	51	-	-	-	-	-	-
10.30 am	188	109	132	152	138	141	70	Y 13 C 45	Y 16 C 46	Y 16 C 54	Y 13 C 54	Y 13 C 41
10:30 am Online[d]	-	80	79	98	80	94	-	-	-	-	-	-
6.30pm[c]	61	60	56	54	69	66	-	-	Y 6	Y 13	Y 10	Y 5

Notes:

[a] From 2021 morning services changed to 9.00am and 10.30am

b 2020 attendance figures not reported due to Covid-19 pandemic which also impacted early 2021 figures

c No youth/children to report on in 2021 for 6.30pm due to few and irregular numbers

d Online worship service attendance figures represent viewing figures across each full Sunday

e In 2025 services were in the building January to mid-March at which point we then moved out for the Gateway project. For the remainder of the year 10.30am and 6.30pm services were held offsite at Nova Cinema & St Andrew's with 9am suspended. The 9am service average is taken from January to March attendance and the 10.30am and 6.30pm service averages taken from usual October count.

Financial Review

The financial statements provide a consolidated view on the activities of the Church covering its mission, ministry and operational businesses. The *Review of the Year* report above describes the full range of events and activities that the Church has undertaken and been involved in during 2025.

That said, the Church has been blessed with sustained strong regular giving for continuing activities and one-off donations particularly for our Gateway church premises redevelopment project.

Total income increased £567k to £2,243k (2024: £1,676k) including associated income tax recoveries due to greater donations received in 2025 for the Gateway project. Unrestricted fund income from donors was £495k unchanged from 2024. Restricted funds income from donations increased to £1,107k compared to £428k in 2024. The majority of this was received from a Gateway Project specific gift day in October, and in total Gateway donations amounted to £1,524k (2024: £562k).

Interest received on cash deposits decreased to £48k (2024: £65k) due to the lower balances on deposit due to expenditure on the Gateway project. *See note 2 Income and Endowments for further information.*

Grants made from designated and restricted funds, including our Isaiah Fund, totalled £103k (2024: £77k). The First Fruits designated grants fund comprises 5% of the previous year's unrestricted donations and therefore for 2025 at £24k was unchanged compared to 2024. Payments over £1k were made to 17 (2024: 14) partner organisations. *See note 13 Grants for further information.*

Total expenditure, excluding grants, Café and bookshop costs, amounted to £575k significantly lower compared to 2024 at £636k mainly due to the cessation of the business activities between March and November. Given the start of the

Gateway project expenditure amounted to £4,015k (2024: nil). In line with the accounting policy this has been expensed rather than capitalised because the church is a consecrated building.

Business activities income from the café, bookshop and conferencing room hire amounted to £137k (2024: £517k) a decrease of £380k with all three activities ceasing activity in March due to the Gateway development project starting. The café and bookshop reopened in late November 2025. The loss from the café and bookshop after all associated costs was £82k compared to breakeven in 2024. This loss was driven primarily due to the furlough scheme for retained staff, redundancy costs and operational losses in the open periods. Revenue income from conferencing room hire was £8k compared to £96k in 2024.

Total net outgoing resources before taxation for the group were £2,654k (2024: £547k inflow) primarily due to the net outflow of donations and expenditure on the Gateway project.

Fixed asset expenditure was £7k (2024: £2k) related to equipment for the business activities.

Net current assets of the group decreased by £2,395k to £604k (2024: £2,999k) primarily due to the expensing of prior year Gateway prepayments, spend on the project reducing cash and deposit balances plus amounts payable to the Gateway project contactor. Amounts due after one year represent the new bank mortgage drawdown and Gateway project retention totalling £241k (2024: nil). Net asset balances included cash and deposit balances of £627k (2024: £2,022k), income tax recoverable of £51k (2024: £26k) and VAT recoverable £137k (2024: nil).

Total net assets and reserve funds at year end were £500k compared to £3,155k in 2024 primarily reflecting the movements in net assets described above.

Unrestricted funds decreased to a surplus of £457k (2024: £1,327k surplus) as a result of the loss from activities during the year and the net impact of expensing the Gateway project. From a balance sheet perspective this is represented mainly by the reduction in cash balances spent and mortgage raised on the Gateway project. At the year end the unrestricted reserves, excluding long term fixed assets and the mortgage liability due after one year, were £39k (2024: £320k) which is the equivalent of 19 days (2024: 119 days) of corresponding unrestricted expenditure – see note 8 for further details. The unrestricted funds at the end of the year are in line with the PCC prior forecasts and therefore is well understood. That said, during 2026 funds will be therefore carefully managed with the medium-term objective to increase reserves to a 30 to 90 day range.

Designated funds were £26k compared to £129k in 2024, a decrease of £103k. The restricted funds decreased by £1,682k to £18k from £1,700k. For both funds the decreases were mainly due to expensing and transfer of Gateway funds to unrestricted fund in order to complete the project in 2026.

Remaining designated and restricted funds were reviewed to ensure they continued to meet their intended purposes. Where these purposes were complete, then appropriate transfers were made to other restricted funds of the same or similar nature which have current activities that require funding. All balances remaining in designated and restricted funds at the end of the year are funded solely by cash balances.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and the Charities Statement of Recommended Practice (SORP) 2015, Accounting and Reporting by Charities.

On behalf of the PCC

Adrian Beavis
Vicar

Rob White
Treasurer

Dated 20 April 2026

Parochial Church Council of Christ Church, Woking

Statement of Responsibilities of Members of the PCC

The trustees (Members of the PCC) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dated 20 April 2026 By order of the PCC

Auditors' Report

Independent Auditor's Report to the Members of Christ Church Woking Parochial Church Council (the PCC)

Opinion

We have audited the financial statements of the PCC and its subsidiary (the group) for the year ended 31 December 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Company Balance Sheet, the Consolidated Cash Flow Statement and the notes to the financial statements on pages 16 to 29. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group and the parent charity's affairs as at 31 December 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the members of the PCC's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the members of the PCC have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The members of the PCC are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the members of the PCC

As explained more fully in the Statement of Responsibilities of Members of the PCC set out on page 9, the members of the PCC are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members of the PCC are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members of the PCC either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with the members of the PCC and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011, data protection, employment, child protection and safeguarding, food hygiene and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions:
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation:
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members of the PCC and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the members of the PCC, as a body, in accordance with Chapter 4 of the Charities Act 2006. Our audit work has been undertaken so that we might state to the members of the PCC those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PCC and the members of the PCC as a body, for our audit work, for this report, or for the opinions we have formed

Shaw Gibbs (Audit) Ltd

Shaw Gibbs (Audit) Ltd., Statutory Auditor
264 Banbury Road
Oxford
OX2 7DY

Date 22 Apr 2026

Andrew Hodgetts (Senior Statutory Auditor) For and on behalf of Shaw Gibbs (Audit) Ltd.

Parochial Church Council of Christ Church, Woking

Consolidated Statement of Financial Activities

For the year ending 31 December 2025

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total Group Funds 2025	Total Group Funds 2024
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations from donors	2a	494,748	-	1,106,956	1,601,704	923,154
Other donations and legacies	2b	305	-	456,247	456,552	170,845
			-			
Incoming resources from operating activities:			-			
- To further the Council's objectives	2c	136,695	-	-	136,695	516,796
- Income from investment	2d	2,079	-	45,881	47,960	65,292
TOTAL INCOME AND ENDOWMENTS		633,827	-	1,609,083	2,242,910	1,676,087
EXPENDITURE ON						
Grants	3a	-	23,690	79,528	103,218	76,704
Activities directly related to the work of the church	3b	739,187	13,555	4,040,499	4,793,241	1,052,065
TOTAL RESOURCES EXPENDED		739,187	37,245	4,120,027	4,896,459	1,128,769
NET (EXPENSE)/INCOME		(105,360)	(37,245)	(2,510,944)	(2,653,549)	547,318
Taxation	12	(1,081)	-	-	(1,081)	(6,379)
Transfer between funds	8	(763,398)	(65,951)	829,349	-	-
NET MOVEMENT IN FUNDS		(869,840)	(103,196)	(1,681,595)	(2,654,631)	540,939
BALANCES B/F AT 1 JANUARY	14	1,326,562	128,921	1,699,624	3,155,107	2,614,168
BALANCES C/F AT 31 DECEMBER		456,722	25,725	18,029	500,476	3,155,107

Balance Sheets as at 31 December 2025

	Note	Group 2025	Group 2024	PCC 2025	PCC 2024
		£	£	£	£
FIXED ASSETS					
Tangible Fixed assets	7	137,383	156,056	137,383	147,431
Investment Assets	7	-	-	7	7
		-	-	-	-
		137,383	156,056	137,390	147,438
CURRENT ASSETS					
Stock		74,676	92,894	-	-
Debtors	9	313,381	966,586	422,225	1,143,445
Short Term deposits		8,761	1,410,186	-	1,365,209
Cash at Bank and in Hand		618,619	611,710	587,138	587,717
		1,015,437	3,081,376	1,009,363	3,096,371
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	10	411,257	82,325	405,183	56,553
NET CURRENT ASSETS		604,180	2,999,051	604,180	3,039,818
LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR	10	241,087	-	241,087	-
NET ASSETS		500,476	3,155,107	500,483	3,187,256
FUNDS	8				
Unrestricted		456,722	1,326,562	456,729	1,358,711
Designated		25,725	128,921	25,725	128,921
Restricted		18,029	1,699,624	18,029	1,699,624
		500,476	3,155,107	500,483	3,187,256

The notes on pages 16 to 29 form part of these accounts.

Approved by the Parochial Church Council on 20 April 2026 and signed on its behalf by:

Adrian Beavis
Vicar

Mike Pearce
Church Warden

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Parochial Church Council of Christ Church, Woking
Statement of Cash Flows for the year ended 31 December 2025

	Note	2025	2024
		£	£
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash (used)/generated from operating activities	A	(1,435,378)	224,487
CASH FLOW FROM INVESTING ACTIVITIES			
Interest received		47,960	65,292
Expenditure on capital items		(7,098)	(1,808)
Net cash used for investing activities		40,862	63,483
Change in cash and cash equivalents in the reporting period		(1,394,516)	287,970
Cash and cash equivalents at the beginning of the reporting period		2,021,896	1,120,062
Cash and cash equivalents at the end of the reporting period		627,380	2,021,896
Classified on the balance sheet as:			
Short term deposits		8,761	1,410,186
Cash at Bank and in hand		618,619	611,710
		627,380	2,021,896

NOTES TO THE STATEMENT OF CASH FLOWS:

A. RECONCILIATION OF NET INCOME TO NET CASH GENERATED FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net (deficit)/surplus for the year	(2,654,631)	540,939
Interest received	(47,960)	(65,292)
Depreciation of tangible assets	25,771	20,612
(Increase)/decrease in debtors	653,205	(280,286)
(Increase)/ decrease in stock	18,218	1,284
(Decrease)/ increase in creditors	570,019	7,230
NET CASH (USED)/GENERATED FROM OPERATING ACTIVITIES	(1,435,378)	224,487

Notes to the Financial Statements
For the year ended 31 December 2025

1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP (FRS 102), Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the revaluation of certain fixed assets and include the results of the church and of its subsidiary company, Origin Books & Media Limited.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The income into restricted funds is restricted by the donors.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Income and endowments

Voluntary income and capital sources
- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under Gift Aid donations is recognised only when received.
- Income tax recoverable on Gift Aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Funds raised by events are accounted for net of expenses.
- Sales of books and other items from the church bookshop and sale of food and drink from the Café are accounted for gross.

Other ordinary income
- Rental income from the letting of church premises is recognised when the rental is due.

Income from investments
- Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments
- Realised gains and losses are recognised when investments are sold.
- Unrealised gains and losses are accounted for on revaluation of investments at the balance sheet date.

Consolidation

The results of Origin Books & Media Ltd for the year ended 31 December 2025 have been consolidated on a line-by-line basis. The company is limited by shares and under the control of the church.

1. Accounting Policies (continued)

Expenditure

Grants
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church
The Diocesan Parish Share is accounted for when payable.

Operating Leases
Rentals paid under operating leases are charged to the statement of Financial Activities when incurred under the terms of the rental agreement.

Pensions
The church operates a stakeholder pension scheme, matching employee contributions up to 5% of salary. Contributions payable for the year are charged in the statement of financial activities.

Fixed Assets

Consecrated land and buildings and movable church furnishings
Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Unconsecrated land and buildings
Unconsecrated land and buildings are recorded at cost, or, if acquired prior to 1 January 1995, at market value as at 1 January 1995. Depreciation is charged on buildings on a straight-line basis over the currently anticipated useful economic life of fifty years.

Tangible fixed assets
Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives by equal instalments with a full annual charge in the year of acquisition. Assets under £500 are not capitalised. The principle useful economic lives applied in calculating depreciation are as follows:

Freehold land and buildings	Over 50 years
Furniture and Fittings	Over 10 years
Equipment	Over 4 years

Investments

Investments are valued at market value at the balance sheet date.

Current Assets

- Stock is valued at the lower of cost and net realisable value.
- Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.
- Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Taxation

Corporation tax is chargeable on the profit earned from the conferencing business, unless the turnover is below the small trading exemption limit.

2. Income and endowments from

	Unrestricted funds	Designated Funds	Restricted Funds	2025	2024
	£	£	£	£	£
2(a) Voluntary Income from donors					
Planned Giving					
Gift Aid donations	273,766	-	678,214	951,980	593,000
Income Tax recoverable	88,470	-	169,550	258,020	164,651
Other planned giving	132,512	-	259,192	391,705	165,502
	494,748	-	1,106,956	1,601,704	923,154
2(b) Other voluntary income		-			
Grants	305	-	456,247	456,552	149,226
Legacies	-	-	-	-	-
Children's ministry income	-	-	-	-	20
Youth ministry income	-	-	-	-	21,579
Other Income	-	-	-	-	20
	305	-	456,247	456,552	170,845
2 (c) Church Activities		-			
Café	54,952	-	-	54,952	273,535
Bookshop	74,014	-	-	74,014	146,050
Conferencing room hire	7,549	-	-	7,549	95,509
Rental income	0	-	-	0	0
Fees	180	-	-	180	1,703
	136,695	-	-	136,695	516,796
2 (d) Income from Investments		-			
Interest	2,079	-	45,881	47,960	65,292
	2,079	-	45,881	47,960	65,292
		-			
TOTAL INCOMING RESOURCES	633,827	-	1,609,083	2,242,910	1,676,087

3. Expenditure on

	Unrestricted funds	Designated Funds	Restricted Funds	2025	2024
	£	£	£	£	£
3(a) Grants					
Missionary and Charitable Giving					
Church overseas					
- Missionary societies	-	14,060	28,260	42,320	33,831
- Relief and development agencies	-	2,400	4,185	6,585	5,627
Home missions and church societies	-	7,230	47,083	54,313	37,246
	-	23,690	79,528	103,218	76,704

3. Expenditure on (continued)

3(b) Activities directly relating to the work of the Church

	Unrestricted funds	Designated Funds	Restricted Funds	2025	2024
	£	£	£	£	£
Ministry:					
Diocesan parish share	126,919	-	-	126,919	119,566
Teaching and Ministry	41,160	-	-	41,160	39,834
Clergy expenses	1,554	-	-	1,554	3,372
Clergy housing	826	7,242	-	8,068	6,057
Church running expenses:			-		
Utilities	27,192	-	-	27,192	48,329
Insurance	10,030	1,146	-	11,176	10,861
Maintenance	11,555	-	-	11,555	47,422
Conferencing	2,316	-	-	2,316	3,793
Church centre costs	72,513	-	-	72,513	89,626
Other Ministry:		-	-		
Children's Ministry salaries	37,636	-	-	37,636	36,916
Children's Ministry expenses	4,813	-	-	4,813	4,192
Youth Ministry salaries	37,723	-	-	37,723	37,181
Youth Ministry expenses	4,070	-	-	4,070	7,405
Pastoral Ministry salaries	37,384	-	-	37,384	35,974
Pastoral Ministry expenses	1,647	-	2,240	3,887	665
Outreach expenses	1,736	-	2,181	3,917	30,383
Church services	31,115	-	864	31,979	2,708
Christians Against Poverty salaries	-	-	16,207	16,207	19,523
Christians Against Poverty expenses	-	-	3,747	3,747	5,465
Bookshop	93,976	-		93,976	153,784
Café	108,702	-		108,702	263,492
Gateway expenditure	-	-	4,015,260	4,015,260	74
Printing, postage and stationery	1,616	-	-	1,616	3,321
Administration salaries	19,936	-	-	19,936	24,213
Telephone and communication costs	14,572	5,167	-	19,739	14,668
Bank charges	2,473	-	-	2,473	3,436
Accountancy Fees	701	-	-	701	263
Staff training and HR expenses	6,019	-	-	6,019	5,639
Depreciation	25,772	-	-	25,772	20,613
Auditor's remuneration	14,057	-	-	14,057	13,223
Mortgage interest	1,174	-	-	1,174	-
	739,187	13,555	4,040,499	4,793,241	1,052,065
TOTAL EXPENDITURE	739,187	37,245	4,120,027	4,896,459	1,128,769

The Gateway expenditure of £4,015k represents the redevelopment project spend incurred during the year on the church building including the prepayments as at 31 Dec 2024. This is expensed in line with the accounting policy for consecrated land and buildings.

4. Staff Costs

	Group 2025 £	Group 2024 £
Wages and Salaries	312,682	416,372
Pension Costs	23,680	19,337
Social Security Costs	11,034	27,577
	347,396	463,286

Average number of full time and equivalent employees

Youth Ministry	1.0	1.0
Pastoral Ministry	2.0	2.0
Children's Ministry	1.0	1.0
Worship Ministry	1.0	1.0
Church Centre	1.8	1.6
Administration	1.1	1.9
Christians Against Poverty	0.4	0.5
Bookshop	1.0	1.6
Café	2.7	4.9
	12.0	15.5

There were no employees with emoluments in excess of £60,000 for the year.

5. Members Expenses

Expenses have been paid to the clergy members of the PCC in connection with the carrying out of their office. These include travel and subsistence, postage and telephone, training and books, and hospitality. A total of £307 was paid in the year (2024: £267).

No other payments or expenses were paid to PCC members, persons closely connected to them or related parties.

6. Related Party Transactions

Intercompany

At 31 December 2025 there was an outstanding balance due from its subsidiary Origin Books and Media Limited £63,014 (2024: £63,014). No interest is charged on this loan and it is the intention of the church to continue to support its subsidiary.

This balance of £63,014 is part of the total intercompany balance owed to the PCC shown in Debtors note 9.

7. Fixed Assets for use by the PCC

TANGIBLE FIXED ASSETS		Freehold Land and Buildings	Equipment	Furniture and Fittings	Total
Group		£	£	£	£
Cost					
At 1 January 2025		210,000	152,281	372,326	734,607
Additions		-	7,098	-	7,098
Disposals		-	(124,451)	(295,018)	(419,469)
At 31 December 2025		210,000	34,928	77,308	322,326
Depreciation					
At 1 January 2025		99,400	139,214	339,937	578,551
Charge for the Year		-	14,842	10,929	25,771
Disposals		-	(124,451)	(295,018)	(419,469)
At 31 December 2025		99,400	29,605	55,848	184,853
Net Book Value	At 1 January 2025	110,600	13,067	32,389	156,056
Net Book Value	At 31 December 2025	110,600	5,323	21,460	137,383
PCC					
Cost					
At 1 January 2025		210,000	124,451	335,430	669,881
Additions		-	7,098	-	7,099
Disposals		-	(124,451)	(295,018)	(419,469)
At 31 December 2025		210,000	7,098	40,412	257,510
Depreciation					
At 1 January 2025		99,400	119,243	303,806	522,449
Charge for the Year		-	6,983	10,164	17,147
Disposals		-	(124,451)	(295,018)	(419,469)
At 31 December 2025		99,400	1,775	18,952	120,127
Net Book Value	At 1 January 2025	110,600	5,207	31,624	147,431
Net Book Value	At 31 December 2025	110,600	5,323	21,460	137,383

Freehold land and buildings represent the church premises and a property that is currently used by the Associate Vicar in Orchard Drive, Woking. The deemed cost is the PCC's estimate of market value in 1995 when this asset was first recognised in the accounts. The recoverable market value is considered as higher than the carrying value and so no depreciation is charged.

Investment Fixed Assets

The entire share capital of Origin Books & Media Limited, under former name Beacon (Christ Church) Limited, was acquired on 2 January 2004 for the nominal value of £1 per share.

8. Analysis of Net Assets by Fund

Group	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Fixed Assets	137,383	-	-	137,383
Current Assets	971,683	25,725	18,029	1,015,437
Current Liabilities	(411,257)	-	-	(411,257)
Long term liabilities	(241,087)	-	-	(241,087)
Funds Balance at 31 December 2025	456,722	25,725	18,029	500,476
PCC				
Fixed Assets	137,390	-	-	137,390
Current Assets	965,609	25,725	18,029	1,009,363
Current Liabilities	(405,183)	-	-	(405,183)
Long term liabilities	(241,087)	-	-	(241,087)
Funds Balance at 31 December 2025	456,729	25,725	18,029	500,483

At year end Group Unrestricted Net Current Assets, net of amounts allocated to Gateway, were £38,773 (2024: £319,756) being Current Assets £971,683 (2024: £1,258,574) less amount allocated for Gateway of £521,653 (2024: £850,750) less Current Liabilities £411,257 (2024: £82,326).

These reserves represented 19 days (2024: 119 days) of Unrestricted Expenditure as shown in the statement of financial activities £38,773 / £739,187 x 365 (2024: £319,756 / £980,535 x 365).

8. Analysis of Funds

Designated funds[1]	Balance at 1 January 2025	Incoming Resource	Resource Expended	Transfer between funds	Balance at 31 December 2025
Designated Grants	891	-	(23,690)	24,249	1,451
Subtotal Charity and Mission	891	-	(23,690)	24,249	1,451
		-			
Cyclical Repairs	16,059	-	(5,167)	600	11,492
Orchard Drive/Vicarage	12,271	-	(8,388)	8,900	12,783
Gateway Project	99,700	-		(99,700)	-
Subtotal Buildings	128,030	-	(13,555)	(90,200)	24,275
Total Designated funds	128,921	-	(37,245)	(65,951)	25,725

Restricted Funds[1]	Balance at 1 January 2025	Incoming Resource	Resource Expended	Transfer between funds	Balance at 31 December 2025
Restricted Grants	7,877	60,194	(65,474)	-	2,597
Henry Smith[2]	2,857	1,975	(1,982)	-	2,850
Healing on the Streets	-	275	(129)	225	371
Christians Against Poverty and Community Fund	-	22,562	(19,954)	-	2,608
Besom	99	-	-	(99)	-
Overseas and Youth mission	5,196	-	-	-	5,196
Subtotal Charity and Mission	16,029	85,006	(87,539)	126	13,662
Vicar's Pastoral[3]	3,086	-	-	-	3,086
Warm Welcome Space	2,431	49	(934)	(225)	1,321
Subtotal Ministry	5,517	-	(934)	(225)	4,407
IT and audio visual	10,302	-	(314)	(9,988)	-
Subtotal Equipment	10,302	-	(314)	(9,988)	-
Gateway Project	1,667,776	1,524,028	(4,031,240)	839,437	-
Subtotal Buildings	1,667,776	1,524,028	(4,031,240)	839,437	-
Total Restricted Funds	1,699,624	1,609,083	(4,120,027)	829,349	18,029

[1] The Designated and Restricted Grants funds are for missionary and charitable giving.
[2] The Henry Smith Charity fund is used by the vicar for those in need – restricted to a specific geographic area.
[3] The Pastoral fund includes gifts for pastoral activity, including church events.

PCC designated and restricted funds are as Group funds.

9. Debtors

	Group 2025	Group 2024	PCC 2025	PCC 2024
	£	£	£	£
Income Tax Recoverable	51,222	26,330	51,222	26,330
VAT recoverable	136,602		139,925	-
Amounts due from Group Undertaking	-	-	105,738	177,882
Prepayments and Accrued interest	1,990	1,860	1,990	1,860
Gateway Prepayments	-	850,750	-	850,750
Other Debtors	123,567	87,646	123,350	86,623
	313,381	966,586	422,225	1,143,445

The Church's loan to the subsidiary is repayable on demand however the Church considers this to be a long-term receivable as it unlikely to be repaid within a year.

The Amounts due from Group Undertaking has a provision of £114,140 charged in 2025 and the balance of £105,738 represents the net assets of the undertaking as at 31 December 2025 which are all short-term monetary net items.

10. Liabilities: Amounts Falling Due Within One Year

Amounts Falling Due Within One Year	Group 2025	Group 2024	PCC 2025	PCC 2024
	£	£	£	£
Accruals of utility & other costs	19,734	48,004	17,934	45,795
Creditors for goods and services	381,675	9,146	377,401	4,380
Other creditors & deferred income	9,848	25,175	9,848	6,378
	411,257	82,325	405,183	56,553

Amounts Falling Due After One Year	Group 2025	Group 2024	PCC 2025	PCC 2024
	£	£	£	£
Borrowings	198,245	-	198,245	-
Retention liabilities	42,842	-	42,842	-
	241,087	-	241,087	-

To ensure adequate funding for the Gateway project, a repayment mortgage of £600k facility was approved and arranged with Kingdom Bank, secured against Orchard Drive, the property owned by the PCC. In late 2025, £200k was drawn down from this with a further £200k was drawn down in Feb 2026. The term of the facility is for 30 years and interest is payable at a variable rate.

In addition, retention liabilities of £43k have been provided for on the Gateway project which are contractual commitments which have been accrued reflecting the stage of completion of the project completion as at year end and which will be paid on satisfactory completion of the development.

11. Capital and financial commitments

Capital commitments as at 31 December 2025 amounted to £1,799k 2024: nil) and related the Gateway redevelopment project of the church buildings and which is based on the signed contract value.

There were no financial commitments under operating leases as at 31 December 2025.

12. Taxation

The taxable profit in the year was nil (2024: £33,574) and the tax liability and charge of £1,081 (2024: £6,379).

13. Grants

	Unrestricted 2025 £	Designated 2025 £	Restricted 2025 £	Group 2025 £	Group 2024 £
Grants of £1,000 and over					
Across	-	-	1,500	1,500	4,000
Alpha International	-	-	1,000	1,000	-
Arocha	-	-	1,000	1,000	-
Besom	-	-	1,766	1,766	2,000
Bethesda Life Centre	-	-	15,990	15,990	7,500
Christians Against Poverty	-	-	12,996	12,996	10,500
Elam	-	-	1,000	1,000	1,000
Engage Woking	-	-	7,000	7,000	8,813
Faith to Share	-	2,400	1,312	3,712	3,722
Fusion	-	3,900	-	3,900	3,600
Interserve GBI	-	6,500	1,100	7,600	4,250
Lebanon (Emil & Reem)	-	-	-	-	1,364
Mahabba	-	-	2,500	2,500	-
Match for Mission	-	-	2,000	2,000	1,050
OMF International UK	-	-	1,000	1,000	-
Turning Point Trust	-	2,160	16,730	18,890	13,293
Wycliffe Bible Translators	-	8,700	-	8,700	8,400
York Road Project	-	-	12,546	12,546	3,615
	-	23,660	79,440	103,100	73,105
Other grants of less than £1,000:	-	30	88	118	3,599
Total grants	-	23,690	79,528	103,218	76,704

Grants totalled £103,218 (2024: £76,704). The number of organisations to which payments over £1,000 was 19 (2024: 14). There were no grants made from unrestricted funds (2024: nil). There were no donations to individuals (2024: one donation of £700 to a single family).

14. Comparative figures for Statement of Financial Activities For the year ending 31 December 2024

The below note provides the comparative figures for the 2024 statement of financial activities split between the different classes of funds.

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total Group Funds 2024
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations from donors	2a	494,938	-	428,216	923,154
Other donations and legacies	2b	40	-	170,805	170,845
Incoming resources from operating activities:					
- To further the Council's objectives	2c	516,796	-	-	516,796
- Income from investment	2d	2,801	-	62,491	65,292
TOTAL INCOME AND ENDOWMENTS		1,014,575	-	661,512	1,676,087
EXPENDITURE ON					
Grants	3a	-	23,595	53,109	76,704
Activities directly related to the work of the church	3b	980,535	12,287	59,242	1,052,065
TOTAL RESOURCES EXPENDED		980,535	35,882	112,352	1,128,769
NET INCOME/(EXPENSE)		34,040	(35,882)	549,160	547,318
Taxation	12	(6,379)	-	-	(6,379)
Transfer between funds	8	448,652	(6,203)	(442,449)	-
NET MOVEMENT IN FUNDS		476,313	(42,085)	106,711	540,939
BALANCES B/F AT 1 JANUARY	14	850,249	171,006	1,592,913	2,614,168
BALANCES C/F AT 31 DECEMBER		1,326,562	128,921	1,699,624	3,155,107

15. PCC Statement of Financial Activities

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total PCC Funds 2025	Total PCC Funds 2024
INCOMING RESOURCES		£	£	£	£	£
Incoming resources from donors	2a	494,748	-	1,106,956	1,601,704	923,153
Other voluntary incoming resources	2b	305	-	456,247	456,552	170,845
Incoming resources from operating			-			
Activities to further the PCC objectives	2c	7,729	-	-	7,729	97,212
Income from investment	2d	1,740	-	45,880	47,621	64,651
TOTAL INCOMING RESOURCES		504,523	-	1,609,083	2,113,606	1,255,861
RESOURCES EXPENDED						
Grants	3a	-	23,690	79,528	103,218	76,704
Activities directly related to the work of the church		642,025	13,555	4,040,499	4,696,079	631,527
TOTAL RESOURCES EXPENDED		642,025	37,245	4,120,027	4,799,297	708,231
NET INCOMING/(OUTGOING) BEFORE INVESTING ACTIVITIES		(137,502)	(37,245)	(2,510,944)	(2,684,691)	547,630
Taxation	12	(1,081)	-	-	(1,081)	(6,379)
Transfers between funds	8	(763,398)	(65,951)	829,349	-	-
NET MOVEMENT IN FUNDS		(901,982)	(103,196)	(1,681,595)	(2,686,773)	541,251
BALANCES B/F AT 1 JANUARY		1,358,711	128,921	1,699,624	3,187,256	2,646,005
BALANCES C/F AT 31 DECEMBER		456,729	25,725	18,029	500,483	3,187,256

16. Origin Books & Media Limited

Origin Books & Media Limited is a wholly owned subsidiary of the church and operates a bookshop and Café within the church premises.

It is recognised that the Origin Books & Media subsidiary was in material deficit at the year end. The PCC intends to continue supporting Origin Books & Media. The loss in 2025 was mainly driven by the one-off staff redundancy and furlough payments due to the closure of the café and bookshop whilst the Gateway project was ongoing.

At 31 December 2025 it had current assets of £115,134 (2024: £162,919), liabilities of £229,281 (2024: £206,620) and a retained deficit of £114,147 (2024: deficit £32,149). The summary of its profit and loss account for the year ended 31 December 2025 is as follows:

	2025	2024
	£	£
Total income	129,304	421,914
Total expenditure	(211,302)	(422,227)
(Loss)/Profit for the year	(81,998)	(313)

The stock shown in the group balance sheet consists of books, media, gifts and catering supplies.

Origin Books & Media Limited files its own separate entity accounts with Companies House with registered number 02581840 (England and Wales).

17. Post balance sheet events

There were no material post balance sheet events to disclose.

Signable

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Wed, 10th Jun 2026 14:56:11 BST	Envelope generated by Debbie Arundale (94.228.44.17)
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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WOKING CHRIST CHURCH

England & Wales - Charity number 1130005

Accounts

ChristChurch
Woking

Town Square
Woking
Surrey
GU21 6YG

Guildford Diocese

Annual Report & Accounts of the Parochial Church Council of the Ecclesiastical Parish of Woking, Christ Church

Charity Number 1130005

Year ended 31 December 2024

Incumbent:
Adrian Beavis
Christ Church Vicarage
10 Russetts Close
Woking
Surrey
GU21 4BH

Auditors:
Shaw Gibbs (Audit) Limited
Chartered Accountants
and Statutory Auditors
264 Banbury Road
Oxford
OX2 7DY

The leadership team of the church present the Annual Report and Accounts for the year ended 31 December 2024. The accounts comply with current statutory requirements and the Statement of Recommended Practice "Accounting and Reporting by Charities (Revised 2015)".

Governing Document: Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

Area of benefit: Undefined, in practice, local.

Date Registered with Charity Commission: 5 June 2009

Classification

What: Education/training and Religious Activities.

Who: General Public / Mankind

How: Makes grants to organisations, provides buildings/facilities/open space and provides services.

The Parochial Church Council of the Ecclesiastical Parish of Woking, Christ Church ("PCC") is a charity formerly excepted from registration with the Charity Commission but registered in June 2009, Charity Number 1130005. The PCC having responsibility together with the incumbent for the whole mission of the Church, met bi-monthly during 2024. It also has maintenance responsibility for the Church centre complex of Christ Church Woking.

Membership

Members of the PCC are effectively the charity trustees and are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year, the following served as members of the PCC:

Ex officio PCC members:

Incumbent	Reverend Adrian Beavis	
Associate Vicar	Reverend Emma Dornan	From Sept 2023
Non-stipendiary Ministers	Reverend. Martin Smith	
	Reverend Phil Simpson	
Wardens	Amy Hiorns	Until April 2024 3rd term
	Michael Pearce	Elected April 2024 3rd term
	Sandra Anderson	Elected April 2024 1st term
Diocesan Synod Reps	Steve Roberts	From APCM 2023 4th term
	Steve Morris	From APCM 2023 6th term
	Gordon McFarland	From APCM 2023 2nd Term
Deanery Synod Reps	Beryl Keeley	From APCM 2023 4th term
	John Wythe	Until APCM 2024 3rd term
	Terry Garde	From APCM 2024 1st term
Elected Members	Mel Hemmings	From APCM 2021 2nd term until April 2024
	Jon Gale	From APCM 2023 2nd term until April 2024
	Linda Brown	From April 2022 1st Term until April 2024
	Roy Low	From April 2022 1st Term
	Ruth McHutchon	From April 2023 1st Term
	Phil Jackson	From April 2023 1st Term
	Ian Hood	From April 2024 1st Term
	Liz Agar	From April 2024 1st Term
	Andrew Olaye	From April 2024 1st Term

Rob White	Co-opted from December 2023 Elected form April 2024 1st Term

At the Annual Parochial Church Meeting (APCM), held on 29 April 2024:

- Amy Hiorns stood down as a Churchwarden.
- Sandra Anderson was elected as a Churchwarden to replace Amy Hiorns.
- Mike Pearce was re-elected as a Churchwarden.
- John Wythe stood down as a Deanery Synod representative.
- Terry Garde was elected to fill the Deanery Synod representative vacancy.
- Mel Hemmings ended her second term of service and stood down.
- Linda Brown ended her first term of service and stood down.
- John Gale stood down as Treasurer.
- Rob White was elected for the first term following being co-opted as Treasurer.
- Liz Agar, Ian Hood and Andrew Olaye were elected for a first term to fill three vacancies.

We thank them all for their willingness to stand and for faithful service to the PCC.

Structure, Governance and Management

The appointment of PCC members is governed by the Church Representation Rules, with the additional limitation passed at the APCM, that elected PCC members serve for a maximum of two continuous terms of three years. Thereafter, a person has to stand down for at least one year. This does not apply to the Deanery and Diocesan Synod representatives who are elected on a regular three-year cycle. Christ Church Woking has been granted five Deanery Synod representatives and their election took place at the APCM on the 24 April 2023. The next election will be in April 2026.

The church is heavily reliant upon the volunteer involvement of its members and in most areas the staff or members of the congregation are involved in the charitable activities. The church also chooses to give grants to selected partner organisations with similar aims.

The principal activities and achievements within the year are set out below. The PCC has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission regarding public benefit.

The PCC has considered the principal risks to which the church is exposed and are satisfied that appropriate risk management and internal controls systems and processes are in place to effectively manage these risks.

Purpose and Objectives

Christ Church Woking (CCW) PCC has the responsibility of cooperating with the incumbent in promoting the objects of the charity, namely ‘promoting in the ecclesiastical parish the whole mission of the Church’.

As a church, our mission and ministry are guided by five core values:

1. **WORSHIP** CCW is called to be a place of passionate Spirit-filled, seeker-friendly worship, where we enjoy God’s presence and where those who do not yet know Jesus discover more of his love.

2. **WELCOME** CCW is called to be a place where all people, irrespective of age, race, culture, or background, find a warm welcome, into the life of the church, a place of belonging, and a place to serve and use their giftings.

3. **WITNESS** CCW is called to be a church that shares the love of Jesus Christ, in word and in action, both sharing the good news of Jesus in words, and showing the good news of Jesus in action.

4. **WALKING WITH JESUS** CCW is called to be a church where every member, whatever age, grows as a disciple of Jesus, growing closer to Jesus, growing more like Jesus, and going more for Jesus.

5. **WOKING & THE WORLD** CCW has a unique calling as a witness for Christ in Woking Town Centre, to support our local partner churches and reach the increasing global Woking community. We are called to support Christ's global church by supporting our **Mission Partner Families and Organisations**

The PCC has responsibility for the stewardship of the Parish Church, its offices and rooms, plus Orchard Drive, a church-owned property currently occupied by the Associate Vicar. CCW employs a staff team and is significantly supported by volunteers contributing to many areas across men and women's groups, prayer support, **Life Groups**, children's and youth work, hospitality, music and worship, finance, buildings operations and maintenance and information and technology services.

Review of the year

Christ Church had a good year in 2024. Guided by our ***GLOW25 vision*** we've seen encouraging growth in depth and life in the worshipping family, even whilst much of our focus has been on preparing for the Gateway building project shortly beginning in March 2025. This project will redevelop and optimise the existing buildings and extend the property with a youth centre available for public use.

WORSHIP – our regular Sunday services continue to be places of strong worship, witness and welcome. Our 9am service and 6.30pm service (overseen by Associate Vicar, Emma) have established a regular and committed core congregation, with the 6.30pm also benefiting from regular "***Second Sunday Socials***". The 10.30am service tends to be more varied with attendance due to the large number of young families attending. Our ***midweek Life Groups*** continue to be an essential part of the worshipping and discipleship ("Walking with Jesus") life of the church, with around 200 people regularly connected in groups. Our worship ministry team has grown over the year, led and co-ordinated by Jon Paynter, our Worship Pastor, and in 2024 we had two focused Worship events, ***The Feast*** and ***The Feast Special***, where guest speaker, Justin Brierley, encouraged people to explore the claims of Jesus and sign up for the Alpha Course, we began in September.

YOUTH & CHILDREN'S MINISTRY – our Kids Ministry continues to serve, strengthen and support the families of Christ Church, with our Sunday and midweek ministry regularly connecting with around 90 children throughout the year. Hannah Joyce, our Children's Pastor, also connects with our local primary school, ***Maybury Primary***, to provide after school clubs and hosts lessons in the church. This year we also had our first ***Holiday Club, Codebreakers***, which saw around 40 children coming into the church each day for activities, fun, bible teaching and food. ***Sunbeams*** continues to run as a weekly drop-in playgroup for young parents, and parents were further supported with a ***ParentTalk parenting course***.

Our ***C4 Youth Ministry*** continues to strengthen under the leadership of Matt Burrage, our Youth Pastor. The two ***Sunday C4 groups***, in the morning and evening, are now both around 15-20 people each week, and the new midweek hubs on Tuesdays and Wednesdays are going well. In 2024 Matt led the first ***Overseas Youth Mission Trip*** since Covid, taking a team of 10 young people and leaders to ***Turning Point Trust*** in Kibera, Nairobi to run their summer holiday club. Seeing this team form, learn about Kibera, go about the task of fundraising, and then serving the people of Kibera, was one of the highlights of the year.

WITNESS TO THE WORLD –our usual outreach courses that we run are ***Alpha & Kintsugi Hope.*** Alongside these we continued with our weekly ***Warm Welcome Space*** which is a welcoming drop in on Wednesdays for all those seeking friendship, support and who maybe battling isolation and loneliness. This ministry originally started to support people with through the winter months of 2022-23. It has since met weekly and connects with around 20-30 people for friendship, food, pastoral support and advice. It will continue to meet in the Maybury Centre when the Gateway project closes the building in early 2025. Our ***Christians Against Poverty (CAP) Centre*** entered its 16th year under Sarah Goddard's leadership. CAP is funded via dedicated donors and through a grant from our *Isaiah Fund*. Though the CAP centre is much busier than in previous years, with Sarah fully booked, the dedicated income donated to the CAP fund was lower than prior years, and so receives a larger grant from the *Isaiah Fund*.

We continue to ***support our Mission Partner Families and organisations*** from around Woking and the world through two funds; our ***First Fruits*** fund is a designated fund which is calculated on the basis of 5 per cent of the previous year's unrestricted donations and is set aside for our Mission Partner Families and our ***Isaiah Fund*** which is funded by Sunday collections and an annual Gift Day supports our Partner Organisations who are charitable organisations that we support around the Woking and the world. In 2024 the two funds together gave just ***over £77k to our Mission Partners***. This is a testimony to the generous heart of our CCW church congregation, and our commitment to support mission and ministry beyond our four walls, to enable God's love to be shared around the world. A full list of our grants is shown in note 13 Grants.

BUSINESSES AND BUILDINGS – overall our businesses made a strong positive financial contribution to the church at the same time providing valuable missional opportunities into the town.

The ***Café*** had a good year posting a profit of £7k. There were a number of changes in personnel during the year, but the café team delivered a solid performance, creating a welcoming and supportive atmosphere for its customers. The team also adjusted to the planned furlough scheme, which will financially support our team whilst the café closes for the Gateway project.

The ***Origin Bookshop*** performed well despite a tough trading environment for Christian bookselling and made a loss of £8k. Our hope is that with the refurbishment of the bookshop in Gateway project, with a new shop layout with more seating and space and a more targeted offering, the bookshop will continue to be a valued place to receive pastoral support and Christian resources for people across the town.

Our room hire ***Conferencing*** operations had an extremely strong year, finally recovering to pre-pandemic levels of business generating income of £96k. As Business Operations Manager, Shane Lee oversaw the strengthening of this work, and in March we took on a part-time conferencing manager.

GATEWAY – 2024 saw a year of significant progress on the Gateway project, our building project to update the church for the 21st century which will develop the church buildings including updating all our systems, expanding our building and opening up visibility to Woking town square. We held a final "pre-commencement" Gateway Gift Day in October and received full planning permission ('Faculty') from our local Diocese in November. We were also successful in raising £700k in grants towards the project, some of which will be realised once work fully begins, bringing the total raised to £3.8m to date. Work officially began on 24 Jan 2025, with church scheduled to fully close on 24 March 2025 for around seven months.

SAFEGUARDING - CCW takes the safeguarding of children and adults seriously. Every year our PCC adopts and implements the House of Bishops' Safeguarding Policy Statement, displayed in the church entrances with contact details that anyone can use. We use the *Safeguarding Dashboard* to track our progress on compliance with policies and procedures, and in 2025 the diocese is rolling out a *Safeguarding Tracking System* to help us with safer recruitment and training of church staff and volunteers for those working with children and vulnerable adults. All reported concerns continue to be escalated to the Diocesan safeguarding advisor for action or advice. Our safeguarding officers are Rachel Allen for children and Sarah Goddard for vulnerable adults.

CONCLUSION – 2025 will be a year of great change and challenge for Christ Church, as we leave the building, continue to fundraise and guide the Gateway project through to completion, and establish off-site church on Sundays and through the week. Though the challenges are great, there is an incredibly strong staff team and committed team of volunteers serving in every area of church life, and a church with a deep and generous heart. Although the next year will cause us to lean more strongly on our faith and fellowship than ever before, our verse for the year reminds us that "God will do immeasurably more than all we ask or imagine, according to his power at work in us." Ephesians 3.20.

Revd Adrian Beavis, Vicar of Christ Church Woking, Chair of CCW PCC.

Sunday service attendance statistics 2024

Average attendance figures	Adults					Youth and children[c]				
Service[a]	**2019[c]**	**2021[b]**	**2022**	**2023**	**2024**	**2019**	**2021**	**2022**	**2023**	**2024**
8:00/9:00 am	10	42	44	46	50	-	-	-	-	-
10:00 /10.30 am	188	109	132	152	138	70	13 Youth 45 Children	16 Youth 46 Children	16 Youth 54 Children	13 Youth 54 Children
10:30 am - Online[d]	-	80	79	98	80	-	-	-	-	-
6.30pm[c]	61	60	56	54	69	-	-	6	13	10

Notes:

[a] In 2019 morning services were at 8:00am and 10:00am and changed in 2021 to 9:00am and 10:30am

[b] 2020 attendance figures not reported due to Covid-19 pandemic which also impacted early 2021 figures

[c] Youth and children reported in aggregate for 2019, also for 6:30pm service due to few and irregular numbers

[d] Online worship service attendance figures represent viewing figures across each full Sunday reflecting that households may watch together on one device or separately on multiple devices at different times over the course of the Sunday

Financial Review

The financial statements provide a consolidated view on the activities of the Church covering its mission, ministry and operational businesses. The ***Review of the Year*** report above describes the full range of events and activities that the Church has undertaken and been involved in during 2024.

That said, the Church has been blessed with sustained strong regular giving for continuing activities and one-off donations particularly for our Gateway church premises redevelopment project.

Total income decreased £300k to £1,676k (2023: £1,976k) including associated income tax recoveries due to greater donations received in 2023 for the Gateway project. Unrestricted fund income from donors was £495k unchanged from 2023. Restricted funds income decreased to £428k compared to £964k in 2023. The majority of this was received from two specific gift days for our Gateway project with total Gateway donations and interest income amounting to £562k (2023: £881k)].

Interest received on cash deposits increased to £65k (2023: £39k) due to the higher balances invested on behalf of the Gateway project and continued to benefit from continued high interest rates. *See note 2 Income and Endowments for further information.*

Total grants paid amounted to £77k (2023: £77k). The First Fruits designated grants fund comprises 5% of the previous year's unrestricted donations and therefore for 2024 at £24k was a lower amount compared to 2023. During 2024, designated funds distributions of £24k (2023: £25k) was distributed to 5 (2023: 5) partner organisations. Grants made from designated and restricted funds, including our Isaiah Fund,

totalled £77k (2023: £77k) which were made to 17 (2023: 26) partner organisations. *See note 13 Grants for further information.*

Total expenditure, excluding grants, Café and bookshop costs, amounted to £1,052k in line with 2023 at £1,042k.

Business activities income from the Café, bookshop and conferencing room hire amounted to £517k (2023: £472k) an increase of £45k with all three activities delivering improved performance compared to 2023. The profit from the Café and bookshop after all associated costs was nil compared to a profit of £12k in 2023. Revenue income from conferencing room hire was £96k compared to £52k in 2023.

Total net incoming resources for the group were £547k (2023: £856k) primarily due to the Gateway project donations.

Fixed asset expenditure was £2k (2023: £13k) which was mostly for the business activities.

Total net assets and reserve funds at year end were £3,155k compared to £2,614k in 2023 primarily reflecting the additional donations for the Gateway fund during the year

Net current assets of the group increased by £560k to £2,999k (2023: £2,439k) primarily due to the additional Gateway project donations. Net asset balances included cash and deposit balances of £2,022k (2023: £1,734k), Gateway project prepayments of £851k (2023: £409k) which will be capitalised at the end of the project and income tax recoverable of £26k (2023: £248k).

Unrestricted funds increased to £1,327k (2023: £850k) as a result of the change in Gateway prepayments representing the project spend in the year. At the year end the unrestricted reserves, excluding fixed assets and Gateway prepayments, were £320k (2023: £266k) which is the equivalent of 119 days of corresponding unrestricted expenditure (2023: 101 days).

Designated funds reduced by £42k to £129k from £171k in 2023 mainly due to the release of £39k from the major repairs fund back to unrestricted for work scope that will be covered by Gateway. The restricted funds increased to £1,700k from £1,593k, mainly due to Gateway project donations and interest income offset by project spend during the year. Restricted funds were reviewed to ensure they continued to meet their intended purposes. Where these purposes were complete, then appropriate transfers were made to other restricted funds of the same or similar nature which have current activities that require funding.

Net transfers to unrestricted funds amounted to £449k funded by designated funds £6k and restricted funds £443k. The transfer from the designated funds represents the release of £39k from major repairs offset by funding for First Fruits fund of £24k and vicarage property fund £9k. The transfer from the restricted funds represents principally the Gateway project expenditure during the year. All balances remaining in designated and restricted funds at the end of the year are funded solely by cash balances.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and the Charities Statement of Recommended Practice (SORP) 2015, Accounting and Reporting by Charities.

On behalf of the PCC

Adrian Beavis
Vicar

Rob White
Treasurer

Dated 16 April 2025

Statement of Responsibilities of Members of the PCC

The trustees (Members of the PCC) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dated 16 April 2025 By order of the PCC

Auditors' Report

Independent Auditor's Report to the Members of Christ Church Woking Parochial Church Council (the PCC)

Opinion

We have audited the financial statements of the PCC and its subsidiary (the group) for the year ended 31 December 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Company Balance Sheet, the Consolidated Cash Flow Statement and the notes to the financial statements on pages sixteen to twenty seven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group and the parent charity's affairs as at 31 December 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the members of the PCC's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the members of the PCC have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The members of the PCC are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the members of the PCC

As explained more fully in the Statement of Responsibilities of Members of the PCC set out on page 9, the members of the PCC are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members of the PCC are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members of the PCC either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with the members of the PCC and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011, data protection, employment, child protection and safeguarding, food hygiene and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions:
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation:
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members of the PCC and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the members of the PCC, as a body, in accordance with Chapter 4 of the Charities Act 2006. Our audit work has been undertaken so that we might state to the members of the PCC those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PCC and the members of the PCC as a body, for our audit work, for this report, or for the opinions we have formed

Shaw Gibbs (Audit) Ltd., Statutory Auditor
264 Banbury Road
Oxford
OX2 7DY

Lance Redman

Date 16 April 2025

Lance Redman (Senior Statutory Auditor) For and on behalf of Shaw Gibbs (Audit) Ltd.

Parochial Church Council of Christ Church, Woking

Consolidated Statement of Financial Activities

For the year ending 31 December 2024

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total Group Funds 2024	Total Group Funds 2023
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations from donors	2a	494,938	-	428,216	923,154	1,460,076
Other donations and legacies	2b	40	-	170,805	170,845	4,949
Incoming resources from operating activities:						
- To further the Council's objectives	2c	516,796	-	-	516,796	471,530
- Income from investment	2d	2,801	-	62,491	65,292	39,139
TOTAL INCOME AND ENDOWMENTS		1,014,575	-	661,512	1,676,087	1,975,694
EXPENDITURE ON						
Grants	3a	-	23,595	53,109	76,704	77,106
Activities directly related to the work of the church	3b	980,535	12,287	59,242	1,052,065	1,042,456
TOTAL RESOURCES EXPENDED		980,535	35,882	112,352	1,128,769	1,119,562
NET INCOME/(EXPENSE)		34,040	(35,882)	549,160	547,318	856,132
Taxation	12	(6,379)	-	-	(6,379)	-
Transfer between funds	8	448,652	(6,203)	(442,449)	-	-
NET MOVEMENT IN FUNDS		476,313	(42,085)	106,711	540,939	856,132
BALANCES B/F AT 1 JANUARY	14	850,249	171,006	1,592,913	2,614,168	1,758,036
BALANCES C/F AT 31 DECEMBER		1,326,562	128,921	1,669,624	3,155,107	2,614,168

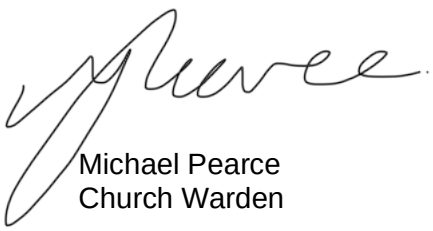
Balance Sheets as at 31 December 2024

	Note	Group 2024	Group 2023	PCC 2024	PCC 2023
		£	£	£	£
FIXED ASSETS					
Tangible Fixed assets	7	156,056	174,860	147,431	162,987
Investment Assets	7	-	-	7	7
		156,056	174,860	147,438	162,994
CURRENT ASSETS					
Stock		92,894	94,178	-	-
Debtors	9	966,586	686,300	1,143,445	865,261
Short Term deposits		1,410,186	1,060,806	1,365,209	1,022,469
Cash at Bank and in Hand		611,710	673,119	587,717	644,770
		3,081,376	2,514,403	3,096,371	2,532,500
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	10	82,325	75,095	56,553	49,490
NET CURRENT ASSETS		2,999,051	2,439,308	3,039,818	2,483,010
NET ASSETS		3,155,107	2,614,168	3,187,256	2,646,004
FUNDS	8				
Unrestricted		1,326,562	850,249	1,358,711	882,081
Designated		128,921	171,006	128,921	171,006
Restricted		1,669,624	1,592,913	1,669,624	1,592,917
		3,155,107	2,614,168	3,187,256	2,646,004

The notes on pages 16 to 27 form part of these accounts.

Approved by the Parochial Church Council on 16 April 2025 and signed on its behalf by:

Adrian Beavis
Vicar



Michael Pearce
Church Warden

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Parochial Church Council of Christ Church, Woking
Statement of Cash Flows for the year ended 31 December 2024

	Note	2024	2023
		£	£
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash generated from operating activities	A	224,487	588,135
CASH FLOW FROM INVESTING ACTIVITIES			
Interest received		65,292	39,139
Expenditure on capital items		(1,808)	(13,411)
Net cash used for investing activities		63,483	25,728
Change in cash and cash equivalents in the reporting period		287,970	613,863
Cash and cash equivalents at the beginning of the reporting period		1,733,925	1,120,062
Cash and cash equivalents at the end of the reporting period		2,021,896	1,733,925
Classified on the balance sheet as:			
Short term deposits		1,410,186	1,060,806
Cash at Bank and in hand		611,710	673,119
		2,021,896	1,733,925

NOTES TO THE STATEMENT OF CASH FLOWS:

A. RECONCILIATION OF NET INCOME TO NET CASH GENERATED FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net surplus for the year	540,939	856,132
Other (loss on disposal of assets)	-	316
Interest received	(65,292)	(39,139)
Depreciation of tangible assets	20,612	24,573
(Increase)/decrease in debtors	(280,286)	(242,746)
(Increase)/ decrease in stock	1,284	(6,631)
(Decrease)/ increase in creditors	7,230	(4,370)
NET CASH GENERATED FROM OPERATING ACTIVITIES	224,487	588,135

Notes to the Financial Statements
For the year ended 31 December 2023

1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP (FRS 102), Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the re-valuation of certain fixed assets and include the results of the church and of its subsidiary company, Origin Books & Media Limited.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The income into restricted funds is restricted by the donors.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Income and endowments

Voluntary income and capital sources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under Gift Aid donations is recognised only when received.
- Income tax recoverable on Gift Aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Funds raised by events are accounted for net of expenses.
- Sales of books and other items from the church bookshop and sale of food and drink from the Café are accounted for gross.

Other ordinary income

- Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

- Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

- Realised gains and losses are recognised when investments are sold.
- Unrealised gains and losses are accounted for on revaluation of investments at the balance sheet date.

Consolidation

The results of Origin Books & Media Ltd for the year ended 31 December 2024 have been consolidated on a line-by-line basis. The company is limited by shares and under the control of the church.

1. Accounting Policies (continued)

Expenditure

Grants
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church
The Diocesan Parish Share is accounted for when payable.

Operating Leases
Rentals paid under operating leases are charged to the statement of Financial Activities when incurred under the terms of the rental agreement.

Pensions
The church operates a stakeholder pension scheme, matching employee contributions up to 5% of salary. Contributions payable for the year are charged in the statement of financial activities.

Fixed Assets

Consecrated land and buildings and movable church furnishings
Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Unconsecrated land and buildings
Unconsecrated land and buildings are recorded at cost, or, if acquired prior to 1 January 1995, at market value as at 1 January 1995. Depreciation is charged on buildings on a straight-line basis over the currently anticipated useful economic life of fifty years.

Tangible fixed assets
Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives by equal instalments with a full annual charge in the year of acquisition. Assets under £500 are not capitalised. The principle useful economic lives applied in calculating depreciation are as follows:

Freehold land and buildings	Over 50 years
Furniture and Fittings	Over 10 years
Equipment	Over 4 years

Investments

Investments are valued at market value at the balance sheet date.

Current Assets

- Stock is valued at the lower of cost and net realisable value.
- Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.
- Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Taxation

Corporation tax is chargeable on the profit earned from the conferencing business, unless the turnover is below the small trading exemption limit.

2. Income and endowments from

	Unrestricted funds	Designated Funds	Restricted Funds	2024	2023
	£	£	£	£	£
2(a) Voluntary Income from donors					
Planned Giving					
Gift Aid donations	300,115	-	292,885	593,000	997,686
Income Tax recoverable	91,430	-	73,221	164,651	254,670
Other planned giving	103,393	-	62,109	165,502	207,720
	494,938	-	428,216	923,154	1,460,076
2(b) Other voluntary income					
Grants	-	-	149,226	149,226	2,500
Legacies	-	-	-	-	-
Children's ministry income	20	-	-	20	55
Youth ministry income	-	-	21,579	21,579	176
Other Income	20	-	-	20	2,218
	40	-	170,805	170,845	4,949
2 (c) Church Activities					
Café	273,535	-	-	273,535	268,260
Bookshop	146,050	-	-	146,050	142,922
Conferencing room hire	95,509	-	-	95,509	51,635
Rental income	-	-	-	0	8,638
Fees	1,703	-	-	1,703	75
	516,796	-	-	516,796	471,530
2 (d) Income from Investments					
Interest	2,801	-	62,491	65,292	39,139
	2,801	-	62,491	65,292	39,139
TOTAL INCOMING RESOURCES	1,014,575	-	661,512	1,676,087	1,975,694

3. Expenditure on

	Unrestricted funds	Designated Funds	Restricted Funds	2024	2023
	£	£	£	£	£
3(a) Grants					
Missionary and Charitable Giving					
Church overseas					
- Missionary societies	-	14,880	18,951	33,831	20,240
- Relief and development agencies	-	2,100	3,527	5,627	21,057
Home missions and church societies	-	6,615	30,631	37,246	35,809
	-	23,595	53,109	76,704	77,106

3. Expenditure on (continued)

3(b) Activities directly relating to the work of the Church

	Unrestricted funds	Designated Funds	Restricted Funds	2024	2023
	£	£	£	£	£
Ministry:					
Diocesan parish share	119,566	-	-	119,566	119,373
Teaching and Ministry	39,834	-	-	39,834	18,617
Clergy expenses	2,572	-	800	3,372	1,164
Clergy housing	610	5,446	-	6,057	6,567
Church running expenses:					
Utilities	48,329	-	-	48,329	65,649
Insurance	9,744	1,117	-	10,861	9,739
Maintenance	41,698	5,724	-	47,422	47,192
Conferencing	3,793	-	-	3,793	6,907
Church centre costs	89,626	-	-	89,626	81,795
Other Ministry:					
Children's Ministry salaries	36,916	-	-	36,916	42,298
Children's Ministry expenses	4,192	-	-	4,192	4,084
Youth Ministry salaries	37,181	-	-	37,181	34,598
Youth Ministry expenses	4,512	-	2,893	7,405	3,533
Pastoral Ministry salaries	35,974	-	-	35,974	34,789
Pastoral Ministry expenses	665	-	-	665	2,520
Outreach expenses	1,926	-	28,457	30,383	4,531
Church services	2,708	-	-	2,708	2,988
Christians Against Poverty salaries	-	-	19,523	19,523	22,605
Christians Against Poverty expenses	-	-	5,465	5,465	5,335
Events	-	-	-	-	39,151
Bookshop	153,784	-	-	153,784	149,503
Café	263,492	-	-	263,492	245,918
Other expenditure	0	-	74	74	49
Printing, postage and stationery	3,321	-	-	3,321	3,066
Administration salaries	24,213	-	-	24,213	23,641
Telephone and communication costs	14,668	-	-	14,668	14,789
Bank charges	1,407	-	2,030	3,436	6,389
Accountancy Fees	263	-	-	263	431
Staff training and HR expenses	5,639	-	-	5,639	7,358
Loss on sale on fixed assets	-	-	-	-	316
Depreciation	20,613	-	-	20,613	24,573
Auditor's remuneration	13,223	-	-	13,223	12,988
	980,535	12,287	59,242	1,052,065	1,042,456
TOTAL EXPENDITURE	980,535	35,882	112,352	1,128,769	1,119,562

4. Staff Costs

	Group 2024 £	Group 2023 £
Wages and Salaries	416,372	400,048
Pension Costs	19,337	18,814
Social Security Costs	27,577	25,251
	463,286	444,113

Average number of full time and equivalent employees

Youth Ministry	1.0	1.0
Pastoral Ministry	2.0	1.3
Children's Ministry	1.0	1.3
Worship Ministry	1.0	1.0
Church Centre	1.6	1.6
Administration	1.9	1.7
Christians Against Poverty	0.5	0.6
Bookshop	1.6	1.7
Café	4.9	5.2
	15.5	15.4

There were no employees with emoluments in excess of £60,000 for the year.

5. Members Expenses

Expenses have been paid to the clergy members of the PCC in connection with the carrying out of their office. These include travel and subsistence, postage and telephone, training and books, and hospitality. A total of £267 was paid in the year (2023: £631).

No other payments or expenses were paid to PCC members, persons closely connected to them or related parties.

6. Related Party Transactions

Intercompany

At 31 December 2024 there was an outstanding balance due from its subsidiary Origin Books and Media Limited £63,014 (2023: £63,014). No interest is charged on this loan and it is the intention of the church to continue to support its subsidiary.

7. Fixed Assets for use by the PCC

TANGIBLE FIXED ASSETS		Freehold Land and Buildings	Equipment	Furniture and Fittings	Total
Group		£	£	£	£
Cost					
At 1 January 2024		210,000	150,473	372,326	732,799
Additions		-	1,808	-	1,808
Disposals		-	-	-	-
At 31 December 2024		210,000	152,281	372,326	734,607
Depreciation					
At 1 January 2024		99,400	133,180	325,358	557,938
Charge for the Year		-	6,034	14,579	20,613
Disposals		-	-	-	-
At 31 December 2024		99,400	139,214	339,937	578,551
Net Book Value	At 1 January 2024	110,600	17,292	46,968	174,860
Net Book Value	At 31 December 2024	110,600	13,067	32,389	156,056
PCC					
Cost					
At 1 January 2024		210,000	123,646	335,430	669,076
Additions		-	805	-	805
Disposals		-	-	-	-
At 31 December 2024		210,000	124,451	335,430	669,881
Depreciation					
At 1 January 2024		99,400	115,000	291,689	506,089
Charge for the Year		-	4,244	12,116	16,360
Disposals		-	-	-	-
At 31 December 2024		99,400	119,243	303,806	522,449
Net Book Value	At 1 January 2024	110,600	8,647	43,740	162,987
Net Book Value	At 31 December 2024	110,600	5,207	31,624	147,431

Freehold land and buildings represent a property that is currently used by the Associate Vicar in Orchard Drive, Woking. The deemed cost is the PCC's estimate of market value in 1995 when this asset was first recognised in the accounts.

Investment Fixed Assets

The entire share capital of Origin Books & Media Limited, under former name Beacon (Christ Church) Limited, was acquired on 2 January 2004 for the nominal value of £1 per share.

8. Analysis of Net Assets by Fund

Group	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Fixed Assets	156,056	-	-	156,056
Current Assets	1,252,831	128,921	1,699,624	3,081,376
Current Liabilities	(82,326)	-	-	(82,325)
Funds Balance at 31 December 2024	1,326,562	128,921	1,699,624	3,155,107
PCC				
Fixed Assets	147,438	-	-	147,438
Current Assets	1,267,826	128,921	1,699,624	3,096,371
Current Liabilities	(56,553)	-	-	(56,553)
Funds Balance at 31 December 2024	1,358,711	128,921	1,699,624	3,187,256

At year end Group Unrestricted Net Current Assets, net of Gateway prepayments, were £325,498 (2023: £266,303) being Current Assets £1,258,574 (2023: £750,484) less Gateway prepayments £850,750 (2023: £409,086) less Current Liabilities £82,326 (2023: £75,095).

These reserves represented 119 days (2023: 101 days) of Unrestricted Expenditure as shown in the statement of financial activities £319,756 / £980,535 x 365 (2023: £266,312 / £960,092 x 365).

8. Analysis of Funds

Designated funds[1]	Balance at 1 January 2024	Incoming Resource	Resource Expended	Transfer between funds	Balance at 31 December 2024
Designated Grants	13	-	(23,595)	24,473	891
Subtotal Charity and Mission	13	-	(23,595)	24,473	891
Cyclical Repairs	21,783	-	(5,724)	-	16,059
Major Repairs	39,326	-	-	(39,326)	-
Orchard Drive/Vicarage	10,184	-	(6,563)	8,650	12,271
Gateway Project	99,700	-	-	-	99,700
Subtotal Buildings	170,993	-	(12,287)	(30,676)	128,030
Total Designated funds	171,006	-	(35,882)	(6,203)	128,921

Restricted Funds[1]	Balance at 1 January 2024	Incoming Resource	Resource Expended	Transfer between funds	Balance at 31 December 2024
Restricted Grants	10,337	50,650	(53,110)	-	7,877
Henry Smith[2]	2,121	2,464	(1,728)	-	2,857
Healing on the Streets	101	160	(36)	(225)	-
Christians Against Poverty	1,016	22,101	(23,261)	144	-
Christians Against Poverty - CAP Job Club	13	-	-	(13)	-
Besom	99	-	-	-	99
Overseas and Youth mission	13,559	14,190	(22,553)	-	5,196
Subtotal Charity and Mission	27,246	89,566	(100,688)	(95)	16,029
Children's Ministry	428	-	-	(428)	-
Pastoral[3]	3,786	-	(700)	-	3,086
Warm Welcome Space	1,042	1,572	(588)	405	2,431
Growing Leaders	488	-	-	(488)	-
Care Network Fund	180	-	-	(180)	-
Fundraising – Turning Point Trust and Gateway	-	8,272	(8,272)	-	-
Subtotal Ministry	5,924	9,844	(9,560)	(691)	5,517
IT and audio visual	10,302	-	-	-	10,302
Subtotal Equipment	10,302	-	-	-	10,302
Restricted Buildings Fund	3,750	-	-	(3,750)	-
Gateway Project	1,545,691	562,102	(2,104)	(437,914)	1,667,776
Subtotal Buildings	1,549,441	562,102	(2,104)	(441,664)	1,667,776
Total Restricted Funds	1,592,913	661,512	(112,352)	(422,449)	1,699,624

[1] The Designated and Restricted Grants funds are for missionary and charitable giving.
[2] The Henry Smith Charity fund is used by the vicar for those in need – restricted to a specific geographic area.
[3] The Pastoral fund includes gifts for pastoral activity, including church events.

PCC funds are as Group funds, excluding the Group Restricted Buildings fund.

9. Debtors

	Group 2024	Group 2023	PCC 2024	PCC 2023
	£	£	£	£
Income Tax Recoverable	26,330	248,089	26,330	248,089
Amounts due from Group Undertaking	-	-	177,882	181,017
Prepayments and Accrued interest	1,860	14,197	1,860	14,198
Gateway Prepayments	850,750	409,086	850,750	409,086
Other Debtors	87,646	14,928	86,623	12,871
	966,586	686,300	1,143,445	865,261

The Church's loan to the subsidiary is repayable on demand however the Church considers this to be a long-term receivable as it unlikely to be repaid within a year.

10. Liabilities: Amounts Falling Due Within One Year

	Group 2024	Group 2023	PCC 2024	PCC 2023
	£	£	£	£
Accruals of utility & other costs	48,004	39,176	45,795	36,884
Creditors for goods and services	9,146	13,440	4,380	9,880
Other creditors & deferred income	25,175	22,479	6,378	2,726
	82,325	75,095	56,553	49,490

11. Capital and financial commitments

Capital commitments as at 31 December 2024 amounted to nil and related the Gateway redevelopment project of the church buildings.

There were no financial commitments under operating leases as at 31 December 2024.

12. Taxation

The taxable profit in the year was £33,574 (2023: nil) and the tax liability and charge of £6,379 (2023: nil).

13. Grants

	Unrestricted 2024	Designated 2024	Restricted 2024	Group 2024	Group 2023
	£	£	£	£	£
Grants of £1,000 and over					
Across	-	-	4,000	4,000	4,400
Arocha	-	-		-	1,000
Besom	-	-	2,000	2,000	3,449
Bethesda Life Centre	-	-	7,500	7,500	-
Christians Against Poverty	-	-	10,500	10,500	10,000
Elam	-	-	1,000	1,000	1,000
Engage Woking	-	-	8,813	8,813	7,000
Faith to Share	-	2,100	1,622	3,722	1,500
Fusion	-	3,600	-	3,600	3,000
International Miner's Mission (IMM)	-	-	-	-	1,000
Interserve GBI	-	3,000	1,250	4,250	-
James 1 V 27 Foundation	-	-	-	-	6,000
Lebanon (Emil and Reem)	-	-	1,364	1,364	-
Match for Mission	-	-	1,050	1,050	-
OMF International UK	-	-	-	-	8,400
Turning Point Trust	-	6,480	6,813	13,293	11,307
Wycliffe Bible Translators	-	8,400	-	8,400	7,800
York Road Project	-	-	3,615	3,615	3,850
	-	23,580	49,525	73,105	69,706
Other grants of less than £1,000		15	3,584	3,599	7,400
Total grants	-	23,595	53,109	76,704	77,106

Grants totalled £76,704 (2023: £77,106) which were made to 17 organisations (2023: 26). There were no grants made from unrestricted funds (2023: nil).

During the year there were one donation of £700 to a single family (2023: nil). There were no other donations to individuals.

14. Comparative figures for Statement of Financial Activities For the year ending 31 December 2023

The below note provides the comparative figures for the 2023 statement of financial activities split between the different classes of funds.

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total Group Funds 2023
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and from donors	2a	495,441	-	964,635	1,460,076
Other donations and legacies	2b	1,978	-	2,971	4,949
Incoming resources from operating activities:					
- To further the Councils' objectives	2c	471,530	-	-	471,530
- Income from investment	2d	1,530	-	37,609	39,139
TOTAL INCOME AND ENDOWMENNTS		970,479	-	1,005,215	1,975,694
EXPENDITURE ON					
Grants	3a	300	25,090	51,716	77,106
Activities directly related to the work of the church	3b	960,092	10,042	72,322	1,042,456
TOTAL RESOURCES EXPENDED		960,392	35,132	124,038	1,119,562
NET INCOME/(EXPENSE)		10,087	(35,132)	881,177	856,132
Transfer between funds		(532)	35,042	(34,510)	-
NET MOVEMENT IN FUNDS		9,555	(90)	846,667	856,132
BALANCES B/F AT 1 JANUARY		840,694	171,096	746,246	1,758,036
BALANCES C/F AT 31 DECEMBER		850,249	171,006	1,592,913	2,614,168

15. PCC Statement of Financial Activities

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total PCC Funds 2024	Total PCC Funds 2023
INCOMING RESOURCES		£	£	£	£	£
Incoming resources from donors	2a	494,937	-	428,216	923,153	1,460,076
Other voluntary incoming resources	2b	40	-	170,805	170,845	4,949
Incoming resources from operating Activities to further the PCC objectives	2c	97,212	-	-	97,212	60,349
Income from investment	2d	2,160	-	62,491	64,651	38,820
TOTAL INCOMING RESOURCES		594,349	-	661,512	1,255,861	1,564,194
RESOURCES EXPENDED						
Grants	3a	-	23,595	53,109	76,704	76,606
Activities directly related to the work of the church		559,998	12,287	59,242	631,527	643,509
TOTAL RESOURCES EXPENDED		559,998	35,882	112,352	708,231	720,115
NET INCOMING/(OUTGOING) BEFORE INVESTING ACTIVITIES		40,096	(35,882)	549,160	547,630	844,079
Taxation	12	(6,379)	-	-	(6,379)	-
Transfers between funds	8	448,652	(6,203)	(442,449)	-	-
NET MOVEMENT IN FUNDS		476,625	(42,085)	106,711	541,251	844,079
BALANCES B/F AT 1 JANUARY		882,086	171,006	1,592,913	2,646,005	1,801,926
BALANCES C/F AT 31 DECEMBER		1,358,711	128,921	1,699,624	3,187,256	2,646,005

16. Origin Books & Media Limited

Origin Books & Media Limited is a wholly owned subsidiary of the church and operates a bookshop and Café within the church premises.

It is recognised that the Origin Books & Media subsidiary was in material deficit at the year end. The PCC intends to continue supporting Origin Books & Media. Recent years have shown profits and the deficit is gradually reducing.

At 31 December 2024 it had current assets of £162,888 (2023: £162,919), liabilities of £203,654 (2023: £206,620) and a retained deficit of £32,149 (2023: deficit £31,829). The summary of its profit and loss account for the year ended 31 December 2024 is as follows:

	2024	2023
	£	£
Total income	421,914	413,162
Total expenditure	(422,227)	(401,108)
(Loss)/Profit for the year	(313)	12,054

The stock shown in the group balance sheet consists of books, media, gifts and catering supplies.

Origin Books & Media Limited files its own separate entity accounts with Companies House with registered number 02581840 (England and Wales).

17. Post balance sheet events

The execution of the Gateway Project commenced in January 2025 and the contract to commit to £3.9 million of capital commitments was approved by the PCC on 16 April 2025.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WOKING CHRIST CHURCH

England & Wales - Charity number 1130005

Accounts

ChristChurch
Woking

Town Square
Woking
Surrey
GU21 6YG

Guildford Diocese

Annual Report & Accounts of the Parochial Church Council of the Ecclesiastical Parish of Woking, Christ Church

Charity Number 1130005

Year ended 31 December 2023

Incumbent:
Adrian Beavis
Christ Church Vicarage
10 Russetts Close
Woking
Surrey
GU21 4BH

Auditors:
Shaw Gibbs Limited
Chartered Accountants
and Statutory Auditors
264 Banbury Road
Oxford

OX2 7DY

The leadership team of the church present the Annual Report and Accounts for the year ended 31 December 2023. The accounts comply with current statutory requirements and the Statement of Recommended Practice "Accounting and Reporting by Charities (Revised 2015)".

Governing Document: Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

Area of benefit: Undefined, in practice, local.

Date Registered with Charity Commission: 5 June 2009

Classification

What: Education/training and Religious Activities.

Who: General Public / Mankind

How: Makes grants to organisations, provides buildings/facilities/open space and provides services.

The Parochial Church Council of the Ecclesiastical Parish of Woking, Christ Church ("PCC") is a charity formerly excepted from registration with the Charity Commission but registered in June 2009, Charity Number 1130005. The PCC having responsibility together with the incumbent for the whole mission of the Church, met bi-monthly during 2023. It also has maintenance responsibility for the Church centre complex of Christ Church Woking.

Membership

Members of the PCC are effectively the charity trustees and are ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year, the following served as members of the PCC:

Ex officio PCC members:

Incumbent	Reverend Adrian Beavis	
Associate Vicar	Reverend Emma Dornan	From Sept 2023
Non-stipendiary Ministers	Reverend. Martin Smith	
	Reverend Phil Simpson	
Wardens	Amy Hiorns	Elected April 2023 3rd term
	Michael Pearce	Elected April 2023 2nd term)
Diocesan Synod Reps	Steve Roberts	From APCM 2023 4th term
	Steve Morris	From APCM 2023 6th term
	Gordon McFarland	From APCM 2023 2nd Term
Deanery Synod Reps	Beryl Keeley	From APCM 2023 4th term
	John Wythe	From APCM 2023 3rd term
Elected Members	Mel Hemmings	From APCM 2021 2nd term
	Jon Gale	Treasurer from APCM 2023 2nd term
	Richard Stone	From APCM 2020 2nd term to April 2023
	Monica Hill	From APCM 2020 1st term to April 2023
	John Tatton	From APCM 2020 1st term to April 2023
	Clair Napier	From April 2021 1st term to Sept 2023
	Linda Brown	From April 2022 1st Term
	Roy Low	From April 2022 1st Term
	Ruth McHutchon	From April 2023 1st Term
	Phil Jackson	From April 2023 1st Term
Co-opted members	Rob White	From December 2023

At the Annual Parochial Church Meeting (APCM), held on 24 April 2023:

- Amy Hiorns was re-elected as a Churchwarden.
- Mike Pearce was re-elected as a Churchwarden.
- Beryl Keeley, Gordon McFarland, Steve Morris, Steve Roberts and John Wythe were re-elected as the five Deanery Synod representatives.
- Richard Stone ended his second term of service and stood down.
- Monica Hill and Jon Tatton ended their first term of service and stood down.
- John Gale was re-elected for a second term of service and remained Treasurer.
- Ruth McHutchon and Phil Jackson were elected for a first term to fill two vacancies.

We thank them all for their willingness to stand and for faithful service to the PCC.

Structure, Governance and Management

The appointment of PCC members is governed by the Church Representation Rules, with the additional limitation passed at the APCM, that elected PCC members serve for a maximum of two continuous terms of three years. Thereafter, a person has to stand down for at least one year. This does not apply to the Deanery and Diocesan Synod representatives who are elected on a regular three-year cycle. Christ Church Woking has been granted five Deanery Synod representatives and their election took place at the APCM on the 24 April 2023. The next election will be in April 2026.

The church is heavily reliant upon the volunteer involvement of its members and in most areas the staff or members of the congregation are involved in the charitable activities. The church also chooses to give grants to selected partner organisations with similar aims.

The principal activities and achievements within the year are set out below. The PCC has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission regarding public benefit.

The PCC has considered the principal risks to which the church is exposed and are satisfied that appropriate risk management and internal controls systems and processes are in place to effectively manage these risks.

Purpose and Objectives

Christ Church Woking (CCW) PCC has the responsibility of cooperating with the incumbent in promoting the objects of the charity, namely 'promoting in the ecclesiastical parish the whole mission of the Church'.

As a church, our mission and ministry are guided by five core values:

1. **WORSHIP** CCW is called to be a place of passionate Spirit-filled, seeker-friendly worship, where we enjoy God's presence and where those who do not yet know Jesus discover more of his love.

2. **WELCOME** CCW is called to be a place where all people, irrespective of age, race, culture, or background, find a warm welcome, into the life of the church, a place of belonging, and a place to serve and use their giftings.

3. **WITNESS** CCW is called to be a church that shares the love of Jesus Christ, in word and in action, both sharing the good news of Jesus in words, and showing the good news of Jesus in action.

4. **WALKING WITH JESUS** CCW is called to be a church where every member, whatever age, grows as a disciple of Jesus, growing closer to Jesus, growing more like Jesus, and going more for Jesus.

5. **WOKING & THE WORLD** CCW has a unique calling as a witness for Christ in Woking Town Centre, to support our local partner churches and reach the increasing global Woking community. We are called to support Christ's global church by supporting our **Mission Partner Families and Organisations**

The PCC has responsibility for the stewardship of the Parish Church, its offices and rooms, plus Orchard Drive, a church-owned property currently occupied by the Associate Vicar. CCW employs a staff team and is significantly supported by volunteers contributing to many areas across men and women's groups, prayer support, **Life Groups**, children's and youth work, hospitality, music and worship, finance, buildings operations and maintenance and information and technology services.

Review of the year

Christ Church had a good year in 2023 in our ministry and mission, including our **first Church Weekend Away for four years**. The year felt quite stretched with the first half without an Associate Vicar and the second half without an Operations Manager when Jane Ashdown moved to the Café Manager role during the year. So, it was a delight to welcome **Emma Dornan** to the team in September as Associate Vicar, which has strengthened our pastoral team. She has taken on the oversight of Pastoral Care, Prayer Ministry and the *SixThirty* service as well adding invaluable support in communications and operations.

Worship

Our regular services of worship have continued to grow and strengthen, especially seeing a good number of families join our 10.30am service, boosting our Kids Church numbers. Alongside this we now have over 215 people in our 17 midweek ***Life Groups***, which is a strong sign of healthy commitment in the life of the church. In June we had our first ***Feast*** evening of extended worship, food, and fellowship in the *SixThirty* service, and now Emma has taken on the role of pastoring the *SixThirty* there are now regular social events planned each month after the service.

In March we had our **Church Weekend Away**, with the theme "Abundant", with Dave Richards (Rector of St Pauls & St Georges Edinburgh) speaking about how God gives far more than we ever expect. This was a great encouragement to step out in faith for God and specifically as we relaunched our Gateway Project (see below). The weekend was attended by 240 adults, youth and children and was a real time of fun, faith, and fellowship, helping new friendships form and old ones deepen.

Youth and Children's ministry

As our ***Kids Ministry*** has been growing, it's been great to see more people step onto the team ably led by Hannah Joyce, our Kids Pastor. New initiatives this year have been a regular monthly visit to Starbucks for the Year 6 children and ***The Treat***, an "Alternative to Halloween" party for Year 5 and Year 6 kids. Hannah ran a ***Parenting for Faith*** course in the spring term and has strengthened links with Maybury School, who visit each Easter and Christmas, by becoming a governor.

In ***C4: Youth***, both Sunday groups, ***Fuse*** in the morning and ***Ignite*** in the evening, have grown in depth and numbers. The groups have enjoyed a range of social events, and gatherings to deepen faith, such as *Luminosity* at New Wine United, *David's Tent*, and the local *Encounter* event run by Engage. Ignite now have a monthly meal together before the evening service, and then serve there once a month.

At the end of the year, 7 young people signed up to go to Kibera, Nairobi on a ***Youth Mission Trip*** in Summer 2024, to run a Kids Holiday Club for Turning Point. The young people began fundraising in earnest, including joining in the ***Slum Survivor*** initiative sleeping out to raise money for Kibera and Match4Mission. Matt Burrage, our Youth Pastor, has been ably supported this year by Josh Tuohy joining the team as an intern as part of the *New Wine Discipleship Year* scheme.

Witness to the World

CCW runs ***Alpha & Kintsugi Hope*** outreach courses alongside which we continued with our weekly ***Warm Welcome Space***, a welcoming drop in on Wednesdays for all those seeking friendship, support and who maybe battling isolation and loneliness. It was originally started as an initiative to help those

struggling with cost-of-living through the winter months of 2022-2023, but has now become such a valued space that we ran it throughout 2023 and now have a committed team welcoming in 20 or so people each week.

Our ***CAP Centre*** continues to run under Sarah Goddard's committed leadership. CAP is funded via dedicated doners and through a grant from our *Isaiah Fund.* Although the CAP centre was surprisingly quiet for first half of 2023, possibly as frontline signposting services have been withdrawn, it became noticeably busier thereafter, with Sarah increasingly occupied. By end of 2023 the restricted CAP fund was significantly depleted and therefore we are now reviewing the right way to take the ministry forward on a stronger footing for 2024.

We continue to ***support our Mission Partner Families and Organisations*** from around Woking and the world, see note 13 Grants for further details. The ***First Fruits*** fund, equal to 5% of the previous year's unrestricted giving, is set aside for our ***Mission Partner Families***; the ***Isaiah Fund,*** which is supported by Sunday collections and an annual Gift Day, supports our ***Partner Organisations*** which are charitable organisations we support around the world. In 2023 the two funds together gave just over **£77k** to our Mission Partners, which is equivalent to 13% of our unrestricted giving. This is a testimony to the generous heart of CCW, and the commitment we have to support mission and ministry beyond our four walls, to enable God's love to be shared around the world.

Businesses and buildings

Overall, our businesses continue to make a positive financial contribution to the church at the same time providing valuable missional opportunities into the town.

The ***Café*** had a strong year posting a healthy profit which was a real testimony to the strength of the team as they adjusted to Sheila Hargreaves stepping down from her role as Café manager and Jane Ashdown moving into the position.

Origin Bookshop had a tougher time, being unable to quickly change prices to adjust for inflation, unlike the Café. However, the bookshop performed in line with expectations through the year seeing an increase in sales compared to 2022. Within the Gateway project we redesigned a new shop layout, including a comfortable seating area to encourage browsing, doubling up as overflow seating for the Café, Further, we are giving consideration to the future strategy of the bookshop and to inform this seek the feedback from the many customers who find the bookshop such a place of welcome and support.

Conferencing

Conferencing has been the business to take the longest to pick up following Covid-19. Conference income for the year was significantly below expectations. However, as we approached Christmas 2023, there was a noticeable uptick in not only bookings for Christmas but also enquiries for 2024. As more workers return to their offices, room hire for conferences and training appears to be coming back into fashion, and early indications are that 2024 may perform closer to pre-pandemic levels.

Gateway project

Our Gateway Project demonstrated significant progress during the year. With revised plans, and with planning permission expiring in Jan 2025, **we relaunched the Gateway Project to the congregation**, and announced new scaled-back plans, focused on delivering a new Youth & Community centre; updated kitchen, toilet, Café and bookshop facilities; more space; and opening up the west end for better access.

Following two Gateway Gift Days in June and October the Gateway fund comprised of cash and firm pledges amounted to £3.1 million. We expect to get full faculty permission, final designs, and issue a tender during 2024 for work to start in January 2025. The main effort during 2024 will focus on grant applications and fundraising.

Safeguarding

CCW takes the safeguarding of children and adults seriously. Every year our PCC adopts and implements the House of Bishops' Safeguarding Policy Statement, displayed in the church entrances with contact details that anyone can use. We use the ***Safeguarding Dashboard*** to track our progress on compliance with policies and procedures, and this year the diocese is rolling out a ***Safeguarding Tracking*** *System* to help us with safer recruitment and training of church staff and volunteers for those working with children and vulnerable adults. All reported concerns continue to be escalated to the Diocesan safeguarding advisor for action or advice. Our safeguarding officers are Rachel Allen for children and Sarah Goddard for vulnerable adults.

Conclusion

As we continue to look forward into 2024 and beyond, I am conscious of the challenges ahead, with the continued fundraising for Gateway becoming an increasingly important focus, whilst also at the same time not losing sight of our important ongoing mission and ministry - to grow in our love for God, and then sharing and showing his love in word and action. The way we keep our eyes on both these priorities is to keep our eyes fixed on Jesus at all times who, as our Church Weekend Away reminded us, always does "immeasurably more than all we could ask or imagine, according to his power that is at work in us". (Ephesians 3v20)

Revd Adrian Beavis, Vicar of Christ Church Woking, Chair of CCW PCC.

Sunday service attendance statistics 2023

Average attendance figures	Adults				Youth and children[c]			
Service[a]	2019[c]	2021[b]	2022	2023	2019	2021	2022	2023
8:00/9:00 am	10	42	44	46		-	-	-
10:00 /10.30 am	188	109	132	152	70	13 Youth 45 Children	16 Youth 46 Children	16 Youth 54 Children
10:30 am - Online[d]		80	79	98		-	-	-
6.30pm[c]	61	60	56	54		-	6	13

Notes:

[a] In 2019 morning services were at 8:00am and 10:00am and changed in 2021 to 9:00am and 10:30am

[b] 2020 attendance figures not reported due to Covid-19 pandemic which also impacted early 2021 figures

[c] Youth and children reported in aggregate for 2019, also for 6:30pm service due to few and irregular numbers

[d] Online worship service attendance figures represent viewing figures across each full Sunday reflecting that households may watch together on one device or separately on multiple devices at different times over the course of the Sunday

Financial Review

The financial statements provide a consolidated view on the activities of the Church covering its mission, ministry and operational businesses. The ***Review of the Year*** report above describes the full range of events and activities that the Church has undertaken and been involved in during 2023.

That said, the Church has been blessed with sustained strong regular giving for continuing activities and one-off donations particularly for our Gateway church premises redevelopment project.

Total income rose £936k to £1,976k (2022: £1,038k) including associated income tax recoveries. Unrestricted fund income from donors was £495k slightly up from £488k in 2022. Restricted funds income rose to £964k compared to £197k in 2022 primarily due to donations from two specific gift days for our Gateway project which amounted to £881k (2022: £39k). Interest received on cash deposits increased to £38k (2022: £8k) due to the higher balances invested on behalf of the Gateway project which were invested at higher interest rates than the prior year. *See note 2 Income and Endowments for further information.*

Total grants paid amounted to £77k (2022: £75k). The First Fruits designated grants fund comprises 5% of the previous year's unrestricted donations and therefore for 2023 was a similar amount compared to 2022. During 2023, designated funds distributions of £25k (2022: £26k) was distributed to 5 (2022: 6) partner organisations. Grants made from designated and restricted funds, including our Isaiah Fund, totalled £77k (2022: £75k) which were made to 26 (2022: 21) partner organisations. *See note 13 Grants for further information.*

Total expenditure, excluding grants, Café and bookshop costs, amounted to £1,042k compared to £940k in 2022, an increase of £102k. This change has resulted from increase in activity scope compared to 2022 with the biennial Church Weekend Away and our new Associate Vicar as well as inflation which has been seen in higher salary rates, utility and maintenance costs.

Business activities income from the Café, bookshop and conferencing room hire amounted to £472k (2022: £431k) an increase of £41k with all three activities delivering improved performance compared to 2022. The net profit contribution from the Café and bookshop after all associated costs was £12k compared to £9k in 2022. Revenue income from conferencing room hire was £52k compared to £51k in 2022.

Total net incoming resources for the group were £856k (2022: £22k) primarily due to the Gateway project donations.

Fixed asset expenditure was £13k (2022: £37k) which was mostly for the business activities.

Total net assets and reserve funds at year end were £2,614k compared to £1,758k in 2022.

Net current assets of the group increased by £859k to £2,439k (2022: £1,572k) primarily due to the Gateway project donations. Net asset balances included cash and deposit balances of £1,734k (2022: £1,120k), Gateway project prepayments of £409k (2022: £374k) and income tax recoverable of £248k (2022: £34k).

Unrestricted funds increased to £850k (2022: £841k). At the year end the unrestricted reserves, excluding fixed assets and Gateway prepayments, were £266k (2022: £280k) which is the equivalent of 101 days of corresponding unrestricted expenditure (2022: 114 days).

Designated funds were unchanged over the year at £171k and restricted funds increased to £1,593k from £746k, mainly due to Gateway project donations.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and the Charities Statement of Recommended Practice (SORP) 2015, Accounting and Reporting by Charities.

On behalf of the PCC

Adrian Beavis
Vicar

Jon Gale
Treasurer

Dated 15 April 2023

21st April 2024.

Statement of Responsibilities of Members of the PCC

The trustees (Members of the PCC) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dated 15 April 2023 By order of the PCC

Auditors' Report

Independent Auditor's Report to the Members of Christ Church Woking Parochial Church Council (the PCC)

Opinion

We have audited the financial statements of the PCC and its subsidiary (the group) for the year ended 31 December 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Company Balance Sheet, the Consolidated Cash Flow Statement and the notes to the financial statements on pages seventeen to thirty. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group and the parent charity's affairs as at 31 December 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the members of the PCC's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the members of the PCC have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The members of the PCC are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the members of the PCC

As explained more fully in the Statement of Responsibilities of Members of the PCC set out on page 9, the members of the PCC are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members of the PCC are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members of the PCC either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with the members of the PCC and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011, data protection, employment, child protection and safeguarding, food hygiene and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members of the PCC and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the members of the PCC, as a body, in accordance with Chapter 4 of the Charities Act 2006. Our audit work has been undertaken so that we might state to the members of the PCC those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PCC and the members of the PCC as a body, for our audit work, for this report, or for the opinions we have formed

Shaw Gibbs (Audit) Ltd., Statutory Auditor
264 Banbury Road
Oxford
OX2 7DY

Shaw Gibbs (Audit) Ltd

Dated [date] 25 April 2024

Lance Redman (Senior Statutory Auditor) For and on behalf of Shaw Gibbs (Audit) Ltd.

Consolidated Statement of Financial Activities
For the year ending 31 December 2023

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total Group Funds 2023	Total Group Funds 2022
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations from donors	2a	495,441	-	964,635	1,460,076	595,856
Other donations and legacies	2b	1,978	-	2,971	4,949	2,952
Incoming resources from operating activities:						
- To further the Council's objectives	2c	471,530	-	-	471,530	431,424
- Income from investment	2d	1,530	-	37,609	39,139	7,768
TOTAL INCOME AND ENDOWMENTS		970,479	-	1,005,215	1,975,694	1,038,000
EXPENDITURE ON						
Grants	3a	300	25,090	51,716	77,106	75,206
Activities directly related to the work of the church	3b	960,092	10,042	72,322	1,042,456	940,376
TOTAL RESOURCES EXPENDED		960,392	35,132	124,038	1,119,562	1,015,582
NET INCOMING/(OUTGOING)		10,087	(35,132)	881,177	856,132	22,418
Transfer between funds	8	(532)	35,042	(34,510)	-	-
NET MOVEMENT IN FUNDS		9,555	(90)	846,667	856,132	22,418
BALANCES B/F AT 1 JANUARY		840,694	171,096	746,246	1,758,036	1,735,618
BALANCES C/F AT 31 DECEMBER		850,249	171,006	1,592,913	2,614,168	1,758,036

Balance Sheets as at 31 December 2023

	Note	Group 2023 £	Group 2022 £	PCC 2023 £	PCC 2022 £
FIXED ASSETS					
Tangible Fixed assets	7	174,860	186,338	162,987	178,190
Investment Assets	7	-	-	7	7
		174,860	186,338	162,994	178,197
CURRENT ASSETS					
Stock		94,178	87,547	-	-
Debtors	9	686,300	443,554	865,261	625,281
Short Term deposits		1,060,806	770,123	1,022,469	747,105
Cash at Bank and in Hand		673,119	349,939	644,770	300,353
		2,514,403	1,651,163	2,532,500	1,672,739
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	10	75,095	79,465	49,490	49,010
NET CURRENT ASSETS		2,439,308	1,571,698	2,483,010	1,623,729
NET ASSETS		2,614,168	1,758,036	2,646,004	1,801,926
FUNDS	8				
Designated		171,006	171,096	171,006	171,096
Unrestricted		850,249	840,694	882,081	884,581
Restricted		1,592,913	746,246	1,592,917	746,249
		2,614,168	1,758,036	2,646,004	1,801,926

The notes on pages 16 to 28 form part of these accounts.

Approved by the Parochial Church Council on 15 April 2024 and signed on its behalf by:

Adrian Beavis
Vicar

Michael Pearce
Church Warden

Parochial Church Council of Christ Church, Woking
Statement of Cash Flows for the year ended 31 December 2023

	Note	2023	2022
		£	£
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash generated from operating activities	A	588,135	12,173
CASH FLOW FROM INVESTING ACTIVITIES			
Interest received		39,139	7,768
Expenditure on capital items		(13,411)	(37,480)
Net cash used for investing activities		25,728	(29,712)
Change in cash and cash equivalents in the reporting period		613,863	(17,539)
Cash and cash equivalents at the beginning of the reporting period		1,120,062	1,137,601
Cash and cash equivalents at the end of the reporting period		1,733,925	1,120,062
Classified on the balance sheet as:			
Short term deposits		1,060,806	770,123
Cash at Bank and in hand		673,119	349,939
		1,733,925	1,120,062

NOTES TO THE STATEMENT OF CASH FLOWS:

A. RECONCILIATION OF NET INCOME TO NET CASH GENERATED FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net surplus for the year	856,132	22,418
Other (loss on disposal of assets)	316	-
Interest received	(39,139)	(7,768)
Depreciation of tangible assets	24,573	32,795
(Increase)/decrease in debtors	(242,746)	(63,684)
(Increase)/ decrease in stock	(6,631)	(6,298)
(Decrease)/ increase in creditors	(4,370)	34,711
NET CASH GENERATED FROM OPERATING ACTIVITIES	588,135	12,173

Notes to the Financial Statements
For the year ended 31 December 2023

1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP (FRS 102), Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.
The financial statements have been prepared under the historical cost convention except for the re-valuation of certain fixed assets and include the results of the church and of its subsidiary company, Origin Books & Media Limited.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The income into restricted funds is restricted by the donors.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Income and endowments

Voluntary income and capital sources
- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under Gift Aid donations is recognised only when received.
- Income tax recoverable on Gift Aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Funds raised by events are accounted for net of expenses.
- Sales of books and other items from the church bookshop and sale of food and drink from the Café are accounted for gross.

Other ordinary income
- Rental income from the letting of church premises is recognised when the rental is due.

Income from investments
- Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments
- Realised gains and losses are recognised when investments are sold.
- Unrealised gains and losses are accounted for on revaluation of investments at the balance sheet date.

Consolidation

The results of Origin Books & Media Ltd for the year ended 31 December 2023 have been consolidated on a line-by-line basis. The company is limited by shares and under the control of the church.

1. Accounting Policies (continued)

Expenditure

Grants
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church
The Diocesan Parish Share is accounted for when payable.

Operating Leases
Rentals paid under operating leases are charged to the statement of Financial Activities when incurred under the terms of the rental agreement.

Pensions
The church operates a stakeholder pension scheme, matching employee contributions up to 5% of salary. Contributions payable for the year are charged in the statement of financial activities.

Fixed Assets

Consecrated land and buildings and movable church furnishings
Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Unconsecrated land and buildings
Unconsecrated land and buildings are recorded at cost, or, if acquired prior to 1 January 1995, at market value as at 1 January 1995. Depreciation is charged on buildings on a straight-line basis over the currently anticipated useful economic life of fifty years.

Tangible fixed assets
Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives by equal instalments with a full annual charge in the year of acquisition. Assets under £500 are not capitalised. The principle useful economic lives applied in calculating depreciation are as follows:

Freehold land and buildings	Over 50 years
Equipment	Over 4 years
Furniture and Fittings	Over 10 years

Investments

Investments are valued at market value at the balance sheet date.

Current Assets

- Stock is valued at the lower of cost and net realisable value.
- Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.
- Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Taxation

Corporation tax is chargeable on the profit earned from the conferencing business, unless the turnover is below the small trading exemption limit.

2. Income and endowments from

	Unrestricted funds	Designated Funds	Restricted Funds	2023	2022
	£	£	£	£	£
2(a) Voluntary Income from donors					
Planned Giving					
Gift Aid donations	294,109	-	703,577	997,686	359,574
Income Tax recoverable	78,777	-	175,893	254,670	98,348
Other planned giving	122,555	-	85,165	207,720	137,934
	495,441	-	964,635	1,460,076	595,856
2(b) Other voluntary income					
Grants	1,000	-	1,500	2,500	1,844
Legacies	-	-	-	-	1,108
Children's ministry income	55	-	-	55	-
Youth ministry income	176	-	-	176	-
Other Income	747	-	1,471	2,218	-
	1,978	-	2,971	4,949	2,952
2 (c) Church Activities					
Café	268,260	-	-	268,260	244,140
Bookshop	142,922	-	-	142,922	134,600
Conferencing room hire	51,635	-	-	51,635	50,589
Rental income	8,638	-	-	8,638	1,300
Fees	75	-	-	75	795
	471,530	-	-	471,530	431,424
2 (d) Income from Investments					
Interest	1,530	-	37,609	39,139	7,768
	1,530	-	37,609	39,139	7,768
TOTAL INCOMING RESOURCES	970,479	-	1,005,215	1,975,694	1,038,000

3. Expenditure on

	Unrestricted funds	Designated Funds	Restricted Funds	2023	2022
	£	£	£	£	£
3(a) Grants					
Missionary and Charitable Giving					
Church overseas					
- Missionary societies	-	16,400	3,840	20,240	35,860
- Relief and development agencies	-	4,740	16,317	21,057	9,580
Home missions and church societies	300	3,950	31,559	35,809	29,766
	300	25,090	51,716	77,106	75,206

3. Expenditure on (continued)

3(b) Activities directly relating to the work of the Church

	Unrestricted funds	Designated Funds	Restricted Funds	2023	2022
	£	£	£	£	£
Ministry:					
Diocesan parish share	119,373	-	-	119,373	121,704
Teaching and Ministry	19,781	-	-	19,781	1,420
Clergy housing	-	6,567	-	6,567	4,182
Church running expenses:					
Utilities	65,649	-	-	65,649	48,592
Insurance	9,798	(59)	-	9,739	9,810
Maintenance	43,658	3,534	-	47,192	44,251
Conferencing	6,907	-	-	6,907	2,320
Other Ministry:					
Children's Ministry Salaries	42,298	-	-	42,298	36,464
Children's Ministry Expenses	4,084	-	-	4,084	3,991
Youth Ministry Salaries	34,598	-	-	34,598	32,491
Youth Ministry Expenses	3,533	-	-	3,533	3,352
Pastoral Ministry Salaries	34,789	-	-	34,789	21,241
Pastoral Ministry Expenses	880	-	1,640	2,520	2,095
Outreach Expenses	2,979	-	1,552	4,531	1,439
Church Services	2,988	-	-	2,988	4,511
Christians Against Poverty salaries	-	-	22,605	22,605	21,671
Christians Against Poverty expenses	-	-	5,335	5,335	8,529
Music recitals	-	-	-	-	706
Church Centre costs	81,795	-	-	81,795	102,034
Church weekend away	-	-	39,151	39,151	-
Bookshop	149,503	-	-	149,503	144,061
Café	245,918	-	-	245,918	224,348
Gateway expenditure	-	-	49	49	-
Printing, postage and stationery	3,066	-	-	3,066	3,052
Administration salaries	23,627	-	14	23,641	21,658
Telephone and communication costs	14,789	-	-	14,789	17,184
Management fees	-	-	-	-	1,888
Bank charges	4,413	-	1,976	6,389	3,341
Accountancy Fees	431	-	-	431	1,260
Staff Training	7,358	-	-	7,358	9,566
Depreciation	24,573	-	-	24,573	32,795
Loss on sale on fixed assets	316	-	-	316	-
Auditor's remuneration - audit	12,988	-	-	12,988	10,420
	960,092	10,042	72,322	1,042,456	940,376
TOTAL EXPENDITURE	960,392	35,132	124,038	1,119,562	1,015,582

4. Staff Costs

	Group 2023 £	Group 2022 £
Wages and Salaries	400,048	373,708
Pension Costs	18,814	16,838
Social Security Costs	25,251	23,696
	444,113	414,242

Average number of full time and equivalent employees

Youth Ministry	1.0	1.0
Pastoral Ministry	1.3	1.0
Childrens Ministry	1.3	1.2
Worship Ministry	1.0	0.6
Church Centre	1.6	2.2
Administration	1.7	1.6
Christians Against Poverty	0.6	0.6
Bookshop	1.7	1.8
Café	5.2	4.9
	15.4	14.9

There were no employees with emoluments in excess of £60,000 for the year.

5. Members Expenses

Expenses have been paid to the clergy members of the PCC in connection with the carrying out of their office. These include travel and subsistence, postage and telephone, training and books, and hospitality. A total of £631 was paid in the year (2022: £859).

No other payments or expenses were paid to PCC members, persons closely connected to them or related parties.

6. Related Party Transactions

Intercompany

At 31 December 2023 there was an outstanding balance due from its subsidiary Origin Books and Media Limited £63,014 (2022: £63,014). No interest is charged on this loan and it is the intention of the church to continue to support its subsidiary.

7. Fixed Assets for use by the PCC

TANGIBLE FIXED ASSETS		Freehold Land and Buildings	Equipment	Furniture and Fittings	Total
Group		£	£	£	£
Actual / Deemed Cost					
PCC		210,000	121,186	334,630	665,816
Origin		-	19,050	36,896	55,946
At 1 January 2023		210,000	140,236	371,526	721,762
Additions		-	12,611	800	13,411
Disposals		-	(2,374)	-	(2,374)
At 31 December 2023		210,000	150,473	372,326	732,799
Depreciation					
PCC		99,400	111,998	276,228	487,626
Origin		-	15,616	32,182	47,798
At 1 January 2023		99,400	127,614	308,410	535,424
Charge for the Year		-	7,625	16,948	24,573
Disposals		-	(2,058)	-	(2,058)
At 31 December 2023		99,400	133,181	325,358	557,939
Net Book Value	At 1 January 2023	110,600	12,622	63,116	186,338
Net Book Value	At 31 December 2023	110,600	17,292	46,968	174,860
PCC					
Actual/Deemed Cost					
At 1 January 2023		210,000	121,186	334,630	665,816
Additions		-	4,835	800	5,635
Disposals		-	(2,374)	-	(2,374)
At 31 December 2023		210,000	123,647	335,430	669,077
Depreciation					
At 1 January 2023		99,400	111,998	276,228	487,626
Charge for the Year		-	5,060	15,462	20,522
Disposals		-	(2,058)	-	(2,058)
At 31 December 2023		99,400	115,000	291,690	506,090
Net Book Value	At 1 January 2023	110,600	9,188	58,402	178,190
Net Book Value	At 31 December 2023	110,600	8,647	43,740	162,987

Freehold land and buildings represent a property that is currently used by the Associate Vicar in Orchard Drive, Woking. The deemed cost is the PCC's estimate of market value in 1995 when this asset was first recognised in the accounts.

Investment Fixed Assets

The entire share capital of Origin Books & Media Limited, under former name Beacon (Christ Church) Limited, was acquired on 2 January 2004 for the nominal value of £1 per share.

8. Analysis of Net Assets by Fund

Group	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Fixed Assets	174,860	-	-	174,860
Current Assets	750,484	171,006	1,592,913	2,514,403
Current Liabilities	(75,095)	-	-	(75,095)
Funds Balance at 31 December 2023	850,249	171,006	1,592,913	2,614,168
PCC	£	£	£	£
Fixed Assets	162,994	-	-	162,994
Current Assets	768,577	171,006	1,592,917	2,532,500
Current Liabilities	(49,490)	-	-	(49,490)
Funds Balance at 31 December 2023	882,081	171,006	1,592,917	2,646,004

At year end Group Unrestricted Net Current Assets, net of Gateway prepayments, were £266,303 being Current Assets £750,484 less Gateway prepayments £409,086 less Current Liabilities £75,095 (2022: £280,170).

These reserves represented 101 days (2022: 114 days) of Unrestricted Expenditure as shown in the statement of financial activities (£266,312 / £960,092 x 365).

8. Analysis of Funds

Designated funds[1]	Balance at 1 January 2023	Incoming Resource	Resource Expended	Transfer between funds	Balance at 31 December 2023
Designated Grants	103	-	(25,090)	25,000	13
Subtotal Charity and Mission	103	-	(25,090)	25,000	13
Cyclical Repairs	21,783	-	(3,402)	3,402	21,783
Major Repairs	39,326	-	-	-	39,326
Orchard Drive/Vicarage	10,184	-	(6,640)	6,640	10,184
Gateway Project	99,700	-	-	-	99,700
Subtotal Buildings	170,993	-	(10,042)	10,042	170,993
Total Designated funds	171,096	-	(35,132)	35,042	171,006

Restricted Funds[1]	Balance at 1 January 2023	Incoming Resource	Resource Expended	Transfer between funds	Balance at 31 December 2023
Restricted Grants	6,128	57,290	(53,081)	-	10,337
Henry Smith[2]	1,134	2,286	(1,299)	-	2,121
Healing on the Streets	169	0	(68)	-	101
Christians Against Poverty	5,165	22,493	(26,642)	-	1,016
Christians Against Poverty - CAP Job Club	13	-	-	-	13
Besom	99	-	-	-	99
Overseas and Youth mission	13,353	1,300	(1,094)	-	13,559
Subtotal Charity and Mission	26,061	83,369	(82,184)	-	27,246
Children's Ministry	428	-	-	-	428
Pastoral[3]	4,034	25	(273)	-	3,786
Growing Leaders	488	-	-	-	488
Care Network Fund	180	-	-	-	180
Church Weekend Away	-	38,692	(39,082)	390	-
Warm Welcome Space	-	1,500	(458)	-	1,042
Subtotal Ministry	5,130	40,217	(39,813)	390	5,924
IT and audio visual	10,302	-	-	-	10,302
Subtotal Equipment	10,302	-	-	-	10,302
Restricted Buildings Fund	3,750	-	-	-	3,750
Gateway Project	701,003	881,629	(2,041)	(34,900)	1,545,691
Subtotal Buildings	704,753	881,629	(2,041)	(34,900)	1,549,441
Total Restricted Funds	746,246	1,005,215	(124,038)	(34,510)	1,592,913

[1] *The Designated and Restricted Grants funds are for missionary and charitable giving.*
[2] *The Henry Smith Charity fund is used by the vicar for those in need – restricted to a specific geographic area.*
[3] *The Pastoral fund includes gifts for pastoral activity, including church events.*

PCC funds are as Group funds, excluding the Group Restricted Buildings fund.

9. Debtors

	Group 2023	Group 2022	PCC 2023	PCC 2022
	£	£	£	£
Income Tax Recoverable	248,089	33,773	248,089	33,773
Amounts due from Group Undertaking	-	-	181,017	187,351
Prepayments and Accrued interest	14,197	17,860	14,198	17,860
Gateway Prepayments	409,086	374,186	409,086	374,186
Other Debtors	14,928	17,735	12,871	12,111
	686,300	443,554	865,261	625,281

The Church's loan to the subsidiary is repayable on demand however the Church considers this to be a long-term receivable as it unlikely to be repaid within a year.

10. Liabilities: Amounts Falling Due Within One Year

	Group 2023	Group 2022	PCC 2023	PCC 2022
	£	£	£	£
Accruals of utility & other costs	39,176	35,826	36,884	33,374
Creditors for goods and services	13,440	22,965	9,880	15,320
Other creditors & deferred income	22,479	20,674	2,726	316
	75,095	79,465	49,490	49,010

11. Capital and financial commitments

There are no capital commitments or financial commitments under operating leases.

12. Taxation

There is no tax payable for the year (2022: nil).

13. Grants

	Unrestricted 2023 £	Designated 2023 £	Restricted 2023 £	Group 2023 £	Group 2022 £
Grants of £1,000 and over					
A Rocha International	-	-	-	-	750
Across	-	-	4,400	4,400	3,000
Arocha	-	-	1,000	1,000	-
Besom	-	-	3,449	3,449	2,426
Bethesda Life Centre	-	-	-	-	6,000
Christians Against Poverty	-	-	10,000	10,000	8,013
Church Mission Society	-	-	-	-	2,950
Elam	-	-	1,000	1,000	750
Engage Woking	-	-	7,000	7,000	6,000
Faith to Share	-	1,500	-	1,500	1,320
Fusion	-	3,000	-	3,000	3,150
International Miner's Mission (IMM)	-	-	1,000	1,000	-
James 1 V 27 Foundation	-	-	6,000	6,000	-
Mahabba Network International	-	-	-	-	1,000
Match for Mission	-	-	-	-	3,000
Maybury laptops	-	-	-	-	-
OMF International UK	-	8,400	-	8,400	10,100
Open Doors	-	-	-	-	750
Turning Point Trust	-	3,240	8,067	11,307	12,125
Wycliffe Bible Translators	-	7,800	-	7,800	8,080
York Road Project	-	-	3,850	3,850	2,927
	-	23,940	45,766	69,706	72,341
Other grants of less than £1,000	300	1,150	5,950	7,400	2,865
Total grants	300	25,090	51,716	77,106	75,206

Grants totalled £77,106 (2022: £75,206) which were made to 26 organisations (2022: 21). There were no grants made from unrestricted funds (2022: nil).

During the year there were no grants to individuals (2022: nil).

14. Comparative figures for Statement of Financial Activities For the year ending 31 December 2022

The below note provides the comparative figures for the 2022 statement of financial activities split between the different classes of funds.

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total Group Funds 2022
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies from donors	2a	488,008	-	107,848	595,856
Other donations and legacies	2b	1,844	-	1,108	2,952
Incoming resources from operating activities:					
- To further the Councils' objectives	2c	431,424	-	-	431,424
- Income from investment	2d	1,274	-	6,494	7,768
TOTAL INCOME AND ENDOWMENNTS		922,550	-	115,450	1,038,000
EXPENDITURE ON					
Grants	3a	-	25,680	49,526	75,206
Activities directly related to the work of the church	3b	897,923	8,311	34,142	940,376
TOTAL RESOURCES EXPENDED		897,923	33,991	83,668	1,015,582
NET INCOME/(EXPENSE)		24,627	(33,991)	31,782	22,418
TRANSFERS BETWEEN FUNDS		(4,350)	42,462	(38,112)	-
NET MOVEMENT IN FUNDS		20,277	8,471	(6,330)	22,418
BALANCES B/F AT 1 JANUARY		820,417	162,625	752,576	1,735,618
BALANCES C/F AT 31 DECEMBER		840,694	171,096	746,246	1,758,036

15. PCC Statement of Financial Activities

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total PCC Funds 2023	Total PCC Funds 2022
INCOMING RESOURCES		£	£	£	£	£
Incoming resources from donors	2a	495,441	-	964,635	1,460,076	595,856
Other voluntary incoming resources	2b	1,978	-	2,971	4,949	2,951
Incoming resources from operating Activities to further the PCC objectives	2c	60,349	-	-	60,349	52,684
Income from investment	2d	1,211	-	37,609	38,820	7,750
TOTAL INCOMING RESOURCES		558,979	-	1,005,215	1,564,194	659,241
RESOURCES EXPENDED						
Grants	3a	300	25,090	51,216	76,606	75,206
Activities directly related to the work of the church		560,646	10,042	72,822	643,509	570,446
TOTAL RESOURCES EXPENDED		560,946	35,132	124,038	720,115	645,652
NET INCOMING/(OUTGOING) BEFORE INVESTING ACTIVITIES		(1,967)	(35,132)	881,177	844,079	13,589
CAPITAL EXPENDITURE BY FUNDS		34,900	-	(34,900)	-	-
TRANSFERS BETWEEN FUNDS	8	(35,432)	35,042	390	-	-
NET MOVEMENT IN FUNDS		(2,499)	(90)	846,667	844,079	13,589
BALANCES B/F AT 1 JANUARY		884,581	171,096	746,249	1,801,926	1,788,337
BALANCES C/F AT 31 DECEMBER		882,081	171,006	1,592,917	2,646,004	1,801,926

16. Origin Books & Media Limited

Origin Books & Media Limited is a wholly owned subsidiary of the church and operates a bookshop and Café within the church premises.

It is recognised that the Origin Books & Media subsidiary was in material deficit at the year end. The PCC intends to continue supporting Origin Books & Media. Recent years have shown profits and the deficit is gradually reducing.

At 31 December 2023 it had current assets of £162,919 (2022: £165,775), liabilities of £206,620 (2022: £217,805) and deficit of £31,829 (2022: deficit £43,883). The summary of its profit and loss account for the year ended 31 December 2023 is as follows:

	2023	2022
	£	£
Total income	413,162	381,701
Total expenditure	(401,108)	(372,873)
Profit for the year	12,054	8,828

The stock shown in the group balance sheet consists of books, media, gifts and catering supplies.

Origin Books & Media Limited files its own separate entity accounts with Companies House with registered number 02581840 (England and Wales).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WOKING CHRIST CHURCH

England & Wales - Charity number 1130005

Accounts

ChristChurch
Woking

Town Square
Woking
Surrey
GU21 6YG

Guildford Diocese

Annual Report and Consolidated Financial Statements of the Parochial Church Council of the Ecclesiastical Parish of Woking, Christ Church.

Charity Number 1130005

For the year ended 31st December 2022

Incumbent:
Adrian Beavis
Christ Church Vicarage
10 Russetts Close
Woking
Surrey
GU21 4BH

Auditors:
HPCA Limited
Chartered Accountants
and Statutory Auditors
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

Christ Church Woking – Annual Report for 2022

The leadership team of the church present their Consolidated Report and Financial Statements for the year ended 31st December 2022. The accounts comply with current statutory requirements and the Statement of Recommended Practice "Accounting and Reporting by Charities (Revised 2015)".

Governing Document: Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

Area of benefit: Undefined, in practice, local.
Date Registered with Charity Commission: 5th June 2009
Classification

What: Education/training and Religious Activities.

Who: General Public/Mankind

How: Makes grants to organisations, provides buildings/facilities/open space and provides services.

The Parochial Church Council ("PCC") is a charity formerly excepted from registration with the Charity Commission but registered in June 2009. The PCC having responsibility together with the incumbent, for the whole mission of the Church, met bi-monthly during 2022. It also has maintenance responsibility for the Church Centre complex of Christ Church Woking.

Membership
Members of the PCC are effectively the charity trustees and are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Ex-officio PCC members:	
Incumbent	Revd. Adrian Beavis
Curate	Revd. Thea Edwards (until Sept 2022)
Non-stipendiary Ministers	Revd. Martin Smith
	Revd. Phil Simpson
Wardens	Walter Coxon (Stood down April 2022)
	Amy Hiorns (Elected April 2021 1st term)
	Michael Pearce (Elected April 2022 1st term)
Diocesan Synod Reps	Steve Roberts (From APCM 2020 3rd term)
	Steve Morris (From APCM 2020 5th term)
	Gordon McFarland (From APCM 2020 1st Term)
Deanery Synod Reps	Beryl Keeley (From APCM 2020 3rd term)
	John Wythe (From APCM 2020 2nd term)
Elected Members:	
	Jan Tait (Stood down APCM 2022 after 2nd term)
	Richard Stone (from APCM 2020 2nd term)
	Mel Hemmings (From APCM 2021 2nd term)
	Jon Gale (Treasurer from APCM 2020 1st term)
	Monica Hill (From APCM 2020 1st term)
	John Tatton (From APCM 2020 1st term)
	Clair Napier (From April 2021 1st term)
	Linda Brown (From April 2022 1st Term)
	Roy Low (From April 2022 1st Term)
Co-opted members	Walter Coxon (Co-opted from April – Sept 2022)

At the Annual Parochial Church Meeting (APCM), held on 27th April 2022:

- Walter Coxon stood down after completing two terms of service as Church Warden but remained on the PCC as a co-opted member for continuity until end September 2022.
- Mike Pearce was elected as Church Warden to replace Walter Coxon.
- Jan Tait came to the end of her two terms of service and stood down.
- Linda Brown and Roy Low were elected to their first term to fill two vacancies.

We thank them all for their faithful service to the PCC.

Structure, Governance and Management

Appointment of PCC members is set out in the Church Representation Rules, with the additional limitation, passed at the APCM that elected PCC members serve for a maximum of two continuous terms of 3 years, thereafter a person has to stand down for at least one year. (This does not apply to the Deanery and Diocesan Synod representatives who are elected on a regular 3-year cycle. The next election of Deanery Synod representatives will be in April 2023).

The church is heavily reliant upon the volunteer involvement of its members and in most areas the staff or members of the congregation are involved in the charitable activities. However, the church also chooses to give grants to selected partner organisations with similar aims.

The principal activities and achievements within the year are set out below. The PCC has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission with respect to public benefit.

The PCC have considered the major risks to which the church is exposed and are satisfied that appropriate systems and actions are in place to mitigate these risks.

Objectives and Activities

Christ Church Woking (CCW) PCC has the responsibility of cooperating with the incumbent in promoting the objects of the charity, namely 'promoting in the ecclesiastical parish the whole mission of the Church'. As a church, our mission and ministry are guided by five core values:

WORSHIP - *CCW is called to be a place of passionate Spirit-filled, seeker-friendly worship, where we enjoy God's presence and encourage those who do not yet know Jesus to discover more of his love and power.*

WELCOME - *CCW is called to be a place where all people, irrespective of age, race, culture, or social background, find a warm welcome, into the life of the church, a place of belonging, and a place to serve and use their giftings.*

WITNESS - *CCW is called to be a church that shares the love of Jesus Christ, in word and in action, both sharing the good news of Jesus in words, and showing the good news of Jesus in action.*

WALKING WITH JESUS - *CCW is called to be a church where every member, whatever age, grows as a disciple of Jesus, growing closer to Jesus, growing more like Jesus, and going more for Jesus.*

WOKING & THE WORLD - *CCW has a unique calling and role to play as a witness for Christ in the town centre of Woking, supporting our neighbouring churches in the area, and reaching the increasing global community in Woking. We are also called to support the work of Christ's church globally by supporting our Mission Partner Families and Mission Partnership Organisations.*

Christ Church Woking – Annual Report for 2022

The PCC has responsibility for the maintenance of the Parish Church, its associated offices and meeting rooms, plus 4 Orchard Drive which is used to house the Associate Vicar or Curate. Christ Church is run by employed staff, supported by volunteers whose contribution is invaluable ranging from finance and fabric, PA & projection operation, children's and youth work, leading Life Groups, worship & music ministry, café, men and women's groups, prayer support and much more.

Review of the year

Following the last two years, dominated and disrupted by Covid 19, 2022 was a year of slowly returning to a more normal worshipping and witnessing life. Our congregational numbers grew noticeably, as people continued to return to church, our businesses began to strengthen, and the number of our outreach activities started to increase. A major focus through the year was to discern and capture a new vision for the next few years, encouraged by the Diocese of Guildford Parish Development process. In November the PCC signed off our ***Glow 25 Mission Action Plan***. This will provide a framework and focus for our church ministry over the next three years in our five core areas of *Worship*, *Witness*, *Welcome*, *Walking with Jesus*, and outreach to *the World & Woking*. A key part of this vision will be to redevelop the church site in the Gateway Project.

WORSHIP – 2022 began with our three Sunday services continuing to grow and establish a regular rhythm. Our worship, welcome and tech teams were quite stretched for the first half of the year, but the team became much stronger once Jon Paynter joined the staff in July as the new ***Worship Pastor***. Jon has brought 20 years of music ministry experience into the team, and under his firm leadership the team of worship leaders, musicians, singers, and technicians has regained strength and direction. We have also ***restarted a monthly midweek communion service on a Tuesday***, to link with the fortnightly daytime Life Group that meets in church, which has been appreciated.

In September we ***relaunched our church Life Groups***. We sensed that a number of pastorate leaders were ready to step down as they had led throughout the pandemic (and in some cases for years before that!) and at the same time there was a hunger from many to meet in smaller group sizes than the Pastorate model allowed. Recognising the Pastorate Model was no longer the best-fit, new group leaders were approached (alongside many faithful "continuing" pastorate leaders) and they were encouraged to decide the best size and frequency of their groups. New leaders stepped forward to lead and many more homes were made available as venues. 11 new Life Groups were started in September, and filled up so quickly, three more are due to start this Easter.

YOUTH & CHILDREN'S MINISTRY – our Children's and Youth Ministry has begun to find a good rhythm and we've seen a number of new families join the church. The **C4 Sunday youth ministry** expanded in September, as the afternoon ***Ignite***, was started for the KS4 & KS5 young people, just before the SixThirty service. This has had the added benefit of seeing half a dozen young people attending the evening service. The younger ***C4 Fuse*** group continues to meet alongside the 10.30am service, with midweek hubs providing a place for deeper friendship & discipleship. In ***Kid's Church***, all of the Sunday groups began to grow and we now have regularly around 50 children attending at 10.30am. A smaller weekly Kids Hub has restarted on a Wednesday for Y5 & Y6 children. In addition, CCW joined with Church of the Good Shepherd Pyrford for their Y5 and Y6 church weekend away, and it was such a success another joint weekend away will be repeated this April.

The youth & children's ministry was also strengthened in September as Rebecca Connelly joined the team as an intern as part of the *New Wine Discipleship Year* scheme. This has

been a great benefit to the team (and to Rebecca in her development) and we hope to take on a new intern in 2023.

WITNESS TO THE WORLD – alongside our usual outreach courses that we run (***Alpha, Kintsugi Hope, Hope in Depression***), we also began a new initiative to create a new welcoming drop in for those who were struggling with cost-of-living challenges, fuel poverty, and isolation. The ***Warm Welcome Space*** began in November, with the aim of creating a welcoming community for all who are in need. The Welcome Space has now been running for five months and, with regularly around 15 people dropping in through the afternoon, we have decided to extend the drop-in until the summer.

Our ***CAP Centre*** has continued to run through the year, under Sarah Goddard's committed leadership. CAP is funded via dedicated donors, and also through a grant from the Isaiah Fund. Surprisingly, even with the Cost-of-Living Crisis, the number of clients is only now just beginning to increase (a story shared by many CAP centres around the country). This is perhaps a sign that the downturn is not as deep as feared but may also be a sign that the issues of poverty have simply been deferred by government support schemes and that the increase in clients will accelerate as this support is withdrawn. The CAP fund was stretched last year, as salary costs increased and dedicated donations went down, so an added blessing of the smaller number of clients is that we have reduced our regular subscription to CAP head office (which is based on numbers of clients seen each month).

In 2022, we continued to ***support our Mission Partner Families and organisations*** from around Woking, and around the world (you can read the full list in section 13 – GRANTS). This is the third year of our funding model being in place, with our ***First Fruits*** fund (equivalent to 5% of the previous year's unrestricted giving) being set aside for our Mission Partner Families and our annual ***Isaiah Fund*** Gift Day supporting our Partner Organisations (charities we support with a slightly looser connection to the church than our First Fruits missions). In 2022 these two funds together gave over £75 000 to our Mission Partners, which is equivalent to around 12.5% of our unrestricted giving. This is a real testimony to the generous heart of CCW, and the commitment we have to support mission and ministry beyond our four walls, to enable God's love to be shared around the world.

BUSINESSES AND BUILDINGS – our café, bookshop, and conferencing businesses all experienced a slow return to normality, but they did so at different speeds. ***The café*** was able to use the break caused by the pandemic to reshape its business model, increase its seating, and in September put up prices to take account of the spiralling inflation costs. This has meant the café has returned strongly in 2022 posting a significant profit. ***The bookshop*** has less flexibility in pricing (as this is set by publishers), and with all bookshops struggling to recover following the pandemic it was a tougher year. However, in the lead up to Christmas business began to return to something like pre-pandemic levels, and with the return of Christian conferences and church partnerships in the latter part of the year, the bookshop only posted a small loss. The beginning of 2023 already looks to be a stronger year than last, even with the Cost-of-Living crisis, and the bookshop has remained an important place of welcome, friendship and prayer at the heart of the town community for all who come in.

Conferencing bookings took the longest to recover as no conferences were booked ahead at the end of 2021 (with worries about Omicron still prevalent). However, by March, business began to pick up, and we took on ***Shane Lee as the new Conferencing Manager***. By the end of the year, we were beginning to see bookings return closer to their previous levels so although income was well under budget by year end, 2023 is already looking much stronger. However, one advantage of reduced conferencing was that we were able to offer rooms in the church free of charge for the ***Ukraine-UK Unity English lessons.*** This was a positive and

unexpected way we could support the large Ukrainian refugee community in Woking, and as a result we have seen several Ukrainians joining us on Sundays for worship through the year. Our visible support for Ukraine, both in hosting the English lessons, and leading two Prayer for Ukraine services in the square, has built a strong and appreciated connection with the Ukrainian community in Woking which we hope will continue.

GATEWAY – During the past year we have re-built the momentum for the ***Gateway*** building project. The plans have been scaled back to mitigate rising construction costs but continue to focus on the priority needs for ministry. The revised plans aim to a) create dedicated space for community work with youth, the lonely and the socially disadvantaged, b) update the church building heating, lighting, kitchen and toilets and reduce our carbon footprint, c) create more space for Sunday's children and youth work as well as mid-week activities and d) create clearer entrances to be more welcoming to visitors. The costs to achieve all this are now estimated to be £4.99m. The revised plans were rolled out to the church congregations at the end of March 2023, with a pledge day planned for April 23rd.

CONCLUSION – as we look back on 2022, we can be deeply grateful for all God's provision for us, in terms of people, time, money, and wise leadership. Our worshipping ministry and outreach missions are beginning to grow as we learn better how to reach out to our post-Covid world. Our businesses are finding their feet again as old customers and clients return, and new ones start to connect. And our new staff team has settled well into their roles. Our prayer is that 2023 can be a year of continued growth and consolidation across the whole of our church, and mean we are well placed for when the Gateway Project begins in earnest in 2024.

Revd Adrian Beavis, Vicar of Christ Church Woking, Chair of CCW PCC.

Safeguarding

- We take the safety of children and vulnerable adults extremely seriously.
- This year we have focused on training and re-training our staff and volunteers.
- Training this year focussed on new PCC members and refresh training for others.
- The Christ Church Safeguarding Team meets regularly and works closely with the Diocesan safeguarding team.
- We ensure that DBS checks are carried out for all roles that require it and that the Safer Recruitment processes are followed for all staff and volunteers.

ATTENDANCE STATISTICS 2022

Previous Years' Figures (included for comparison)

Average Adult Attendance at each service:

Service	2013	2014	2015	2016	2017	2018	2019	2020 (Covid)
8.00/8.15	10	9	10	10	9	9	10	
10.00				187	193	184	188	
9.15	93	115	95					
9.30								**47**
11.00	124	124	105					**44**
7/6.30pm*	83	77	82	74	78	76	61	**33**
ONLINE								**193**

*7pm switched to 6.30pm in 2017

Average Child Attendance at morning service:

Service	2013	2014	2015	2016	2017	2018	2019	2020 (Covid)
10.00				86*	86*	74*	70*	
9.15	60	60	45					
11.00	56	54	48*					**40***

*including youth

2021 attendance

2021 began under lockdown and we just ran online services until March. From April 2021 we resumed "in-person" worship with 3 services at 9am, 10.30am & 6.30pm. Initially with all 3 services being streamed online. By mid-Sept, as in-person attendance grew, we cut back online to just live streaming the 10.30am.

Kids/Youth note: Some kids groups started up again in May/June and by autumn all the Kids groups were running alongside the 10.30am. Youth was running from March/April alongside the 10.30am.

Average attendance in October/November 2021

Service	Adults	Children	Youth
9.00am Gathered	42		
10.30am Family Gathered	109	45	13
10.30am Online (av. no. views)	80		
6.30pm Gathered	60		

NB Child/youth numbers at the 9am and 6.30 are v few/irregular – insufficient to report separately

Christ Church Woking – Annual Report for 2022

2022 attendance

Services were unaffected by Covid with all 3 services running through the year (except August when we had 1 morning service at 10am instead of 2). Youth and Kid's groups regularly ran all year. From September older Youth gathered in the evening for 'Ignite' and attended the 6.30pm service together.

Average attendance in October/November 2022

Service	Adults	Children	Youth
9.00am Gathered	44		
10.30am Family Gathered	132	46	16
10.30am Online (av. no. views)	79		
6.30pm Gathered	56		6

NB Child/youth numbers at the 9am and child numbers at the 6.30pm are v few/irregular – insufficient to report separately

Note on Online Worship: Some households watch altogether on one device - some households have multiple devices watching or may watch at different times over the course of the day.

Financial Review

The financial statements continue to be consolidated as recommended under Generally Accepted Accounting Practice (GAAP) and give a holistic view of the activity of the Church.

As the church returns to pre-pandemic levels of activity income has grown in the Café, Bookshop and Room Hire operations however unrestricted giving has decreased for the second year running. This has been in part a result of the normal movement of people away from the area not being replaced. Generally, costs are rising, significantly in the area of utilities however the full effect has not been felt in 2022 due to unplanned savings from vacancies. While unrestricted funds have grown year on year, free reserves have declined for the first time in several years mainly as a result of some long overdue fixed asset improvements to the Orchard Drive property.

Total income rose from £905,405 in 2021 to £1,038,000 in 2022.

Income from donors decreased by £65,766 to £595,856 (2021, £661,622). Regular unrestricted donation income fell by £38,432 (7%) Restricted donations fell by £26,684 (20%) of which £19,728 related to Gateway donations.

Interest received on cash deposits increased by £7,682 compared to 2021 due to the investment of Gateway funds into interest bearing accounts.

Operating activities income increased by £189,237 (77%) to £431,424 reflecting the first full year of trading since the lifting of the pandemic restrictions. The increases breakdown by operation as follows: Café, £107,778 (79%), Bookshop, £48,572 (56%), Room Hire £30,792 (156%).

Total grants paid decreased by £5,276 compared to last year. The First Fruits designated grants fund comprises 5% of the previous year's unrestricted donations and so reflects the recent decline in donation income. £25,680 was distributed to 6 partner organisations. Grants issued from restricted funds, including the Isaiah Fund, to the value of £49,526 were paid to 22 partner organisations.

Expenditure, excluding the bookshop and café increased by £27,165 compared to last year to a total of £571,967. Vacancies in several ministry roles and a decreased depreciation charge accounted for £29,928 savings however increased utility bills (£22,393) and the employment of a staff member to assist with Room Hire operations together other inflationary increases more than offset these savings.

Expenditure in the bookshop and café rose in line with the increased activity. The café was able to offset cost increases partly though the implementation of a price increase from September and ended the year posting net income of £16,051. The bookshop was assisted in 2021 by furlough payments and the removal of this help together with lower than expected turnover led to a loss of £10,183 for the year.

Net incoming resources were £22,418 (2021: £61,537). There was no tax charge in the year.

Net current assets of the group have increased to £1,571,698 (2021: £1,553,965). Unrestricted funds have increased to £840,694 (2021: £820,415). The group had free reserves (Unrestricted, undesignated funds excluding fixed assets and Gateway prepayments) of £280,170 (2021: £304,424) at the year end, the equivalent of 114 days Unrestricted Expenditure (2021: 135 days). In 2013 the PCC adopted a revised Reserves policy to hold free reserves in the range 30 to 50 days Unrestricted Expenditure (formerly 90 days).

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and the Charities Statement of Recommended Practice (SORP) 2015, Accounting and Reporting by Charities.

On behalf of the PCC

Adrian Beavis
Vicar

Jon Gale
Treasurer

Dated 17th April 2023

Statement of Responsibilities of Members of the PCC

The trustees (Members of the PCC) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dated 17th April 2023

By order of the PCC

Auditors' Report

Independent Auditor's Report to the Members of Christ Church Woking Parochial Church Council (the PCC)

Opinion
We have audited the financial statements of the PCC and it's subsidiary (the group) for the year ended 31st December 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Company Balance Sheet, the Consolidated Cash Flow Statement and the notes to the financial statements on pages thirteen to twenty-eight. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group and the parent charity's affairs as at 31st December 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the members of the PCC's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the members of the PCC have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information
The members of the PCC are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit

Responsibilities of the members of the PCC
As explained more fully in the Statement of Responsibilities of Members of the PCC set out on page ten, the members of the PCC are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members of the PCC are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members of the PCC either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud
Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with the members of the PCC and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011, data protection, employment, child protection and safeguarding, food hygiene and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions:
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

- ensure that expenditure on the leasehold improvements is in agreement with third party documentation, and specifically with the main contractors agreed tender documentation and final account report.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation:
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators including the Health and Safety Authority, and Surrey County Council.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members of the PCC and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the members of the PCC, as a body, in accordance with Chapter 4 of the CHarities Act 2006. Our audit work has been undertaken so that we might state to the members of the PCC those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PCC and the members of the PCC as a body, for our audit work, for this report, or for the opinions we have formed

HPCA Ltd., Statutory Auditor
Station House
Connaught Road
Brookwood
Surrey
GU24 0ER

HPCA LTD

Dated 24 April 2023

Lance Redman (Senior Statutory Auditor) For and on behalf of HPCA Ltd.

Parochial Church Council of Christ Church, Woking

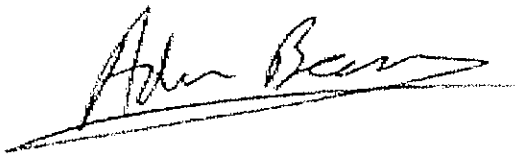
Consolidated Statement of Financial Activities
For the year ending December 31st 2022

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total Group Funds 2022	Total Group Funds 2021
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations from donors	2a	488,008	0	107,848	595,856	661,622
Other donations and legacies	2b	1,844	0	1,108	2,952	0
Incoming resources from operating activities - to further the Councils' objectives	2c	431,424	0	0	431,424	243,697
Income from investment	2d	1,274	0	6,494	7,768	86
TOTAL INCOME AND ENDOWMENTS		922,550	0	115,450	1,038,000	905,405
EXPENDITURE ON						
Grants	3a	0	25,680	49,526	75,206	80,482
Activities directly related to the work of the church	3b	897,923	8,311	34,142	940,376	763,386
TOTAL RESOURCES EXPENDED		897,923	33,991	83,668	1,015,582	843,868
NET INCOMING/(OUTGOING) BEFORE TAXATION		24,627	(33,991)	31,782	22,418	61,537
Taxation charge for the year		0	0	0	0	0
Transfer between funds	8	(4,350)	42,462	(38,112)	0	0
NET MOVEMENT IN FUNDS		20,277	8,471	(6,330)	22,418	61,537
BALANCES B/F AT JANUARY 1st		820,417	162,625	752,576	1,735,618	1,674,081
BALANCES C/F AT DECEMBER 31st		840,694	171,096	746,246	1,758,035	1,735,618

Balance Sheets as at 31st December 2022

	Note	Group 2022	Group 2021	PCC 2022	PCC 2021
		£	£	£	£
FIXED ASSETS					
Tangible Fixed assets	7	186,338	181,653	178,190	174,766
Investment Assets	7a	0	0	7	7
Intangible Fixed Assets		0	0	0	0
		186,338	181,653	178,197	174,773
CURRENT ASSETS					
Stock		87,547	81,248	0	0
Debtors	9	443,554	379,870	625,281	543,341
Short Term deposits		770,123	776,047	747,104	776,047
Cash at Bank and in Hand		349,939	361,554	300,353	322,765
		1,651,163	1,598,719	1,672,738	1,642,153
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	10	79,465	44,754	49,010	28,589
NET CURRENT ASSETS		1,571,698	1,553,965	1,623,728	1,613,564
NET ASSETS		1,758,036	1,735,618	1,801,925	1,788,337
FUNDS	8				
Unrestricted					
Designated		171,096	162,625	171,096	162,625
Other Unrestricted		840,694	820,417	884,581	873,134
Restricted		746,246	752,576	746,249	752,578
		1,758,036	1,735,618	1,801,926	1,788,337

Approved by the Parochial Church Council on 17th April 2023 and signed on its behalf by:



Adrian Beavis
Vicar

Amy Hiorns
Churchwarden

The notes on pages 17 to 29 form part of these accounts.

Parochial Church Council of Christ Church, Woking
Statement of Cash Flows for the year ended 31 December 2022

		2022	2021
		£	£
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash generated from operating activities	A	12,173	90,000
CASH FLOW FROM INVESTING ACTIVITIES			
Interest received		7,768	86
Expenditure on capital items		(37,480)	(12,139)
Cash received from sale of tangible assets		0	0
Net cash used for investing activities		(29,712)	(12,053)
CASH FLOW FROM FINANCING ACTIVITIES			
Interest paid		0	0
Net cash used for investing activities		0	0
Change in cash and cash equivalents in the reporting period		(17,539)	77,947
Cash and cash equivalents at the beginning of the reporting period		1,137,601	1,059,654
Cash and cash equivalents at the end of the reporting period		1,120,062	1,137,601
Classified on the balance sheet as:			
Short term deposits		770,123	776,047
Cash at Bank and in hand		349,939	361,554
		1,120,062	1,137,601

NOTES TO THE STATEMENT OF CASH FLOWS:

A. RECONCILIATION OF NET INCOME TO NET CASH GENERATED FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net surplus for the year	22,417	61,537
Other	0	0
Interest received	(7,768)	(86)
Depreciation of tangible assets	32,795	39,542
Disposal of tangibles assets	0	0
Cash received from sale of tangible assets	0	0
Taxation charge	0	0

Taxation paid	0	0
(Increase)/decrease in debtors	(63,684)	(3,301)
(Increase)/ decrease in stock	(6,298)	(982)
(Decrease)/ increase in creditors	34,711	(6,710)
NET CASH GENERATED FROM OPERATING ACTIVITIES	12,173	90,000

Notes to the Financial Statements
For the year ended December 31st 2022

1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP (FRS 102), Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.
The financial statements have been prepared under the historical cost convention except for the re-valuation of certain fixed assets and include the results of the church and of its subsidiary company, Origin Books & Media Limited.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The income into restricted funds is restricted by the donors

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Income and endowments

Voluntary income and capital sources
Collections are recognised when received by or on behalf of the PCC.
Planned giving receivable under Gift Aid donations is recognised only when received.
Income tax recoverable on Gift Aid donations is recognised when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
Funds raised by events are accounted for net of expenses.
Sales of books and other items from the church bookshop and sale of food and drink from the café are accounted for gross.

Other ordinary income
Rental income from the letting of church premises is recognised when the rental is due.

Income from investments
Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments
Realised gains and losses are recognised when investments are sold.
Unrealised gains and losses are accounted for on revaluation of investments at the balance sheet date.

Consolidation

The results of Origin Books & Media Ltd for the year ended 31st December 2022 have been consolidated on a line by line basis. The company is limited by guarantee and under the control of the church.

1. Accounting Policies (continued)

Expenditure

Grants
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church
The Diocesan Parish Share is accounted for when payable.

Operating Leases
Rentals paid under operating leases are charged to the statement of Financial Activities when incurred under the terms of the rental agreement.

Pensions
The church operates a stakeholder pension scheme, matching employee contributions up to 5% of salary. Contributions payable for the year are charged in the statement of financial activities.

Fixed Assets

Consecrated land and buildings and movable church furnishings
Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Unconsecrated land and buildings
Unconsecrated land and buildings are recorded at cost, or, if acquired prior to January 1st 1995, at market value as at January 1st 1995. Depreciation is charged on buildings on a straight-line basis over the currently anticipated useful economic life of fifty years.

Tangible fixed assets
Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives by equal instalments with a full annual charge in the year of acquisition. Assets under £500 are not capitalised. The principle useful economic lives applied in calculating depreciation are as follows:

Freehold land and buildings	Over 50 years
Equipment	Over 4 years
Furniture and Fittings	Over 10 years

Investments

Investments are valued at market value at the balance sheet date.

Current Assets

Stock is valued at the lower of cost and net realisable value.
Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.
Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Taxation

Corporation tax is chargeable on the profit earned from the conferencing business.

2. Income and endowments from

	Unrestricted funds £	Designated Funds £	Restricted Funds £	2022 £	2021 £
2(a) Voluntary Income from donors					
Planned Giving					
Gift aid Donations	297,929	0	61,645	359,574	403,138
Income Tax Recoverable	82,937	0	15,411	98,348	111,103
Other planned giving	107,142	0	30,792	137,934	147,381
	488,008	0	107,848	595,856	661,622
2(b) Other voluntary income					
Grants	1,844	0	0	1,844	0
Legacies	0	0	1,108	1,108	0
Children's ministry income	0	0	0	0	0
Youth ministry income	0	0	0	0	0
Other pastoral & outreach income	0	0	0	0	0
Music recitals	0	0	0	0	0
Other Income	0	0	0	0	0
Gain on sale of asset	0	0	0	0	0
	1,844	0	1,108	2,952	0
2 (c) Church Activities					
Café	244,140	0	0	244,140	136,362
Bookshop	134,600	0	0	134,600	86,028
Church room lettings	50,589	0	0	50,589	19,797
Rental income	1,300	0	0	1,300	0
Fees	795	0	0	795	1,510
	431,424	0	0	431,424	243,697
2 (d) Income from Investments					
Interest	1,274	0	6,494	7,768	86
	1,274	0	6,494	7,768	86
TOTAL INCOMING RESOURCES	922,550	0	115,450	1,038,000	905,405

3. Expenditure on

	Unrestricted funds £	Designated Funds £	Restricted Funds £	2022 £	2021 £
3(a) Grants					
Missionary and Charitable Giving					
Church overseas					
missionary societies	0	21,960	13,900	35,860	34,424
relief & development agencies	0	1,320	8,260	9,580	9,750
Home missions and church societies	0	2,400	27,366	29,766	36,308
Other	0	0	0	0	0
	0	25,680	49,526	75,206	80,482

3. Expenditure on (continued)

3(b) Activities directly relating to the work of the Church

	Unrestricted funds	Designated Funds	Restricted Funds	2022	2021
	£	£	£	£	£
Ministry:					
Diocesan parish share	121,704	0	0	121,704	123,071
Clergy reimbursement to diocese	0	0	0	0	0
Teaching and Ministry	1,420	0	0	1,420	5,324
Clergy expenses	0	0	0	0	0
Clergy housing	0	4,182	0	4,182	1,474
Church running expenses					
Utilities	48,592	0	0	48,592	26,199
Insurance	9,848	(38)	0	9,810	10,085
Maintenance	40,084	4,167	0	44,251	41,132
Conferencing	2,320	0	0	2,320	589
Other Ministry					
Children's Ministry Salaries	36,464	0	0	36,464	46,479
Children's Ministry Expenses	3,991	0	0	3,991	4,708
Youth Ministry Salaries	32,491	0	0	32,491	27,585
Youth Ministry Expenses	3,352	0	0	3,352	2,274
Pastoral Ministry Salaries	21,241	0	0	21,241	34,407
Pastoral Ministry Expenses	0	0	2,095	2,095	6,335
Outreach Expenses	1,463	0	(24)	1,439	3,513
Church Services	4,511	0	0	4,511	5,694
Christians Against Poverty Salaries	0	0	21,671	21,671	16,775
Christians Against Poverty Expenses	0	0	8,529	8,529	8,324
Music Recitals	706	0	0	706	0
Church Centre Costs	102,034	0	0	102,034	82,410
Bookshop	144,061	0	0	144,061	85,047
Café	224,348	0	0	224,348	133,537
Gateway expenditure	0	0	0	0	0
Printing, postage & stationery	3,052	0	0	3,052	2,460
Administration salaries	21,658	0	0	21,658	21,210
Telephone and communication costs	15,313	0	1871	17,184	15,669
Management fees	1,888	0	0	1,888	0
Bank charges	3,341	0	0	3,341	2,073
Accountancy Fees	1,260	0	0	1,260	1,080
Staff Training	9,566	0	0	9,566	5,462
Depreciation	32,795	0	0	32,795	39,542
Loss on sale on fixed assets	0	0	0	0	0
Auditors remunerations - audit	10,420	0	0	10,420	10,928
	897,923	8,311	34,142	940,376	763,386
TOTAL EXPENDITURE	897,923	33,991	83,668	1,015,582	843,868

4. Staff Costs

	Group 2022 £	Group 2021 £
Wages and Salaries	373,708	355,523
Pension Costs	16,838	16,071
Social Security Costs	23,696	25,890
	414,242	397,484

Furlough claims of £54,020 were made in 2021 and offset the cost of wages above. There were no furlough claims in 2022 year.

Average Number of full time and equivalent employees

Youth Ministry	1.0	1.0
Pastoral Ministry	1.0	-
Childrens Ministry	1.7	1.7
Worship Ministry	-	1.0
Church Centre	1.6	1.6
Administration	1.7	1.7
Christians Against Poverty	0.6	0.6
Bookshop	1.7	1.7
TwelveThirty Café	4.2	4.2
	13.5	13.5

There were no employees with emoluments in excess of £60,000 for the year.

5. Members Expenses

Expenses have been paid to the clergy members of the PCC in connection with the carrying out of their office. These include travel and subsistence, postage and telephone, training and books, and hospitality. A total of £859 was paid in the year (2021, £257).

No other payments or expenses were paid to PCC members, persons closely connected to them or related parties.

6. Related Party Transactions

Intercompany
At 31st December 2022 there was an outstanding balance due from its subsidiary Origin Books and Media Limited £63,014 (2021: £63,014). No interest is charged on this loan and it is the intention of the church to continue to support its subsidiary.

7. Fixed Assets for use by the PCC

TANGIBLE FIXED ASSETS Group		Freehold Land and Buildings £	Equipment £	Furniture and Fittings £	Total £
Actual/Deemed Cost - at 1 January 2022					
	- PCC	210,000	116,011	309,762	635,773
	- Origin	0	16,452	35,627	52,079
	Additions	0	11,343	26,137	37,480
	Disposals	0	(3,570)	0	(3,570)
	- at 31 December 2022	210,000	140,236	371,526	721,762
Depreciation	- at 1 January 2022				
	- PCC	99,400	107,131	254,476	461,007
	- Origin	0	14,497	30,695	45,192
	Charge for the Year	0	9,556	23,239	32,795
	Disposals	0	(3,570)	0	(3,570)
	- at 31 December 2022	99,400	127,677	308,410	535,424
Net Book Value	at 1 January 2022	110,600	10,835	60,218	181,653
Net Book Value	at 31 December 2022	110,600	12,622	63,116	186,338
PCC					
Actual/Deemed Cost - at 1 January 2022		210,000	116,011	309,762	635,773
	Additions	0	8,745	24,868	33,613
	Disposals	0	(3,570)	0	(3,570)
	- at 31 December 2022	210,000	121,186	334,630	665,816
Depreciation	- at 1 January 2022	99,400	107,131	254,476	461,007
	Charge for the Year	0	8,437	21,752	30,189
	Disposals	0	(3,570)	0	(3,570)
	- at 31 December 2022	99,400	111,998	276,228	487,626
Net Book Value	at 1 January 2022	110,600	8,880	55,286	174,766
Net Book Value	at 31 December 2022	110,600	9,188	58,402	178,190

Freehold land and buildings represents' 4 Orchard Drive, a property that is currently used by the curate. The deemed cost is the PCC's estimate of market value in 1995 when this asset was first recognised in the accounts. Property valuations have increased in the locality by over 200% since 1995 suggesting a current market value of in excess of £630,000.

7.(a) *Investment Fixed Assets*

The entire share capital of Origin Books & Media Limited, under former name Beacon (Christ Church) Limited, was acquired on January 2nd 2004 for the nominal value of £1 per share.

8. Analysis of Net Assets by Fund

Group	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Fixed Assets	186,338	0	0	186,338
Current Assets	733,821	171,096	746,246	1,651,163
Current Liabilities	(79,465)	0	0	(79,465)
Fund Balance	840,694	171,096	746,246	1,758,036
PCC	£	£	£	£
Fixed Assets	178,198	0	0	178,198
Current Assets	755,397	171,096	746,245	1,672,738
Current Liabilities	(49,010)	0	0	(49,010)
Fund Balance	884,585	171,096	746,245	1,801,926

Reserves, calculated as Group Unrestricted Net Current Assets (net of Gateway prepayments) were £280,170 (£733,821 - £374,186 - £79,465) at the year end, (2021 £304,424), representing 114 days (2021, 135 days) of Unrestricted Expenditure (£280,170 / £897,923 x 365).

8. Analysis of Funds

Designated funds	Balance at 1st January 2022	Incoming Resource	Resource Expended	Transfer between funds	Balance at 31st December 2022
Designated Grants	783	0	(25,680)	25,000	103
Subtotal Charity and Mission	783	0	(25,680)	25,000	103
Sound and AV	0	0	0	0	0
Subtotal Equipment	0	0	0	0	0
Cyclical Repairs	18,080	0	(3,759)	7,462	21,783
Major Repairs	39,326	0	0	0	39,326
Orchard Drive/Vicarage	4,736	0	(4,552)	10,000	10,184
Gateway Project	99,700	0	0	0	99,700
Subtotal Buildings	161,842	0	(8,311)	17,462	170,993
Total Designated funds	162,625	0	(33,991)	42,462	171,096

Restricted Funds	Balance at 1st January 2022	Incoming Resource	Resource Expended	Transfer between funds	Balance at 31st December 2022
Restricted Grants	2,475	54,347	(50,694)	0	6,128
Henry Smith	1,618	0	(484)	0	1,134
Healing on the Streets	145	0	24	0	169
Christians Against Poverty	13,495	21,386	(29,716)	0	5,165
Christians Against Poverty - CAP Job Club	13	0	0	0	13
Besom	100	926	(927)	0	99
Overseas and Youth mission	13,353	0	0	0	13,353
Subtotal Charity and Mission	31,201	76,659	(81,797)	0	26,061
Children's Ministry	428	0	0	0	428
Pastoral	4,034	0	0	0	4,034
Growing Leaders	488	0	0	0	488
Care Network Fund	180	0	0	0	180
Music Recitals	(1,732)	0	0	1,732	0
Leaving Gifts	0	0	0	0	0
Subtotal Ministry	3,398	0	0	1,732	5,130
PC and AV	10,302	0	0	0	10,302
Subtotal Equipment	10,302	0	0	0	10,302
Restricted Buildings Fund	3,750	0	0	0	3,750
Gateway Project	703,927	38,791	(1,871)	(39,844)	701,003
Subtotal Buildings	707,677	38,791	(1,871)	0	704,753
Total Restricted Funds	752,576	115,450	(83,668)	(38,112)	746,246

The Designated and Restricted Grants funds are for missionary and charitable giving.
The Henry Smith Charity fund is used by the vicar for those in need – restricted to a specific geographic area.
The Pastoral fund includes gifts for pastoral activity, including church events.
PCC funds are as Group funds, excluding the Group Restricted Buildings fund.

9. Debtors

	Group 2022	Group 2021	PCC 2022	PCC 2021
	£	£	£	£
Income Tax Recoverable	33,773	34,380	33,773	34,380
Due from Group Undertaking	0	0	187,351	165,670
Prepayments and Accrued interest	17,860	7,295	17,860	7,295
Gateway Prepayments	374,186	334,342	374,186	334,342
Other Debtors	17,735	3,853	12,111	1,654
	443,554	379,870	625,281	543,341

The Church's loan to the subsidiary is not formally recorded as a long-term loan, however the church consider this to be a long term receivable as it unlikely to be repaid within a year.

10. Liabilities: Amounts Falling Due Within One Year

	Group 2022	Group 2021	PCC 2022	PCC 2021
	£	£	£	£
Accruals of utility & other costs	35,826	21,597	33,374	19,304
Creditors for goods and services	22,965	16,680	15,320	6,010
Due to Group undertaking	0	0	0	139
Other creditors & deferred income	20,674	6,477	316	3,136
	79,465	44,754	49,010	28,589

11. Financial Commitments

There are no financial commitments under operating leases.

12. Taxation

There is no tax payable for the year.

13. Grants

	Unrestricted 2022 £	Designated 2022 £	Restricted 2022 £	Group 2022 £	Group 2021 £
Grants of £1,000 and over					
A Rocha International	0		750	750	3050
Across	0		3,000	3,000	3,125
Archbishops fund	0			0	1,000
Besom	0		2,426	2,426	3,718
Bethesda Life Centre	0		6,000	6,000	6,000
Bishop of Guildford	0			0	1,000
Match for Mission	0		3,000	3,000	1,500
Christians Against Poverty	0		8,013	8,013	7,100
Church Mission Society	0	1,200	1,750	2,950	2,100
Elam	0		750	750	1,625
Engage Woking	0		6,000	6,000	6,247
Faith to Share	0	1,320		1,320	1,200
Fusion	0	2,400	750	3,150	2,100
JOS Project	0			0	1,000
Mahabba Network International	0		1,000	1,000	1,000
Maybury laptops	0			0	2,275
OMF International UK	0	7,800	2,300	10,100	10,300
Open Doors	0		750	750	1,625
Turning Point Trust	0	6,480	5,645	12,125	9,000
Wycliffe Bible Translators	0	6,480	1,600	8,080	6,000
York Road Project	0		2,927	2,927	4,718
	0	25,680	46,671	72,351	75,786
Other grants of less than £1,000	0	0	2,855	2,855	4,696
Total grants	0	25,680	49,526	75,206	80,482

Included in grants were grants to organisations totalling £75,206 (2021, £79,607) made to 21 organisations (2021, 26). There were grants (2021, 2) totalling £nil (2021, £875) to individuals.

14. Comparative figures for Statement of Financial Activities For the year ending December 31st 2021

The below note provides the comparative figures for the 2021 statement of financial activities split between the different classes of funds

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Group Funds 2021 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies from donors	2a	526,439	651	134,532	661,622
Other donations and legacies	2b	0	0	0	0
Incoming resources from operating activities -					
to further the Councils' objectives	2c	243,697	0	0	243,697
Income from investment	2d	86	0	0	86
TOTAL INCOME AND ENDOWMENNTS		547,832	651	134,532	683,015
EXPENDITURE ON					
Grants	3a	0	27,700	52,782	80,482
Activities directly related to the work of the church	3b	728,854	4,633	29,899	763,386
TOTAL RESOURCES EXPENDED		728,854	32,333	82,681	843,868
NET INCOME/(EXPENSE) BEFORE TAXATION		41,368	(31,682)	51,851	61,537
TAXATION CHARGE FOR THE YEAR		0	0	0	0
TRANSFERS BETWEEN FUNDS		(23,433)	32,553	(9,120)	0
NET MOVEMENT IN FUNDS		17,935	871	42,733	61,537
BALANCES B/F AT JANUARY 1st		802,482	161,754	709,845	1,674,081
BALANCES C/F AT DECEMBER 31st		820,417	162,625	752,578	1,735,618

15. PCC Statement of Financial Activities

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total PCC Funds 2022	Total PCC Funds 2021
INCOMING RESOURCES		£	£	£	£	£
Incoming resources from donors	2a	488,007	0	107,848	595,856	661,622
Other voluntary incoming resources	2b	1,884	0	1,108	2,952	0
Incoming resources from operating activities to further the Councils' objectives	2c	52,684	0	0	52,684	21,307
Income from investment	2d	1,256	0	6,494	7,750	86
TOTAL INCOMING RESOURCES		543,791	0	115,450	659,241	683,015
RESOURCES EXPENDED						
Grants	3a	0	25,680	49,526	75,206	80,482
Activities directly related to the work of the church		527,993	8,311	34,142	570,446	543,686
TOTAL RESOURCES EXPENDED		527,993	33,991	83,668	645,652	624,168
NET INCOMING/(OUTGOING) BEFORE		15,798	(33,991)	31,782	13,589	58,847
TAXATION CHARGE FOR THE YEAR		0	0	0	0	0
CAPITAL EXPENDITURE BY FUNDS		39,844		(39,844)		
TRANSFERS BETWEEN FUNDS	8	(44,194)	42,462	1,732	0	0
NET MOVEMENT IN FUNDS		11,448	8,471	(6,330)	13,589	58,847
BALANCES B/F AT JANUARY 1st		873,134	162,625	752,578	1,788,337	1,729,490
BALANCES C/F AT DECEMBER 31st		884,581	171,096	746,249	1,801,926	1,788,337

16. Origin Books & Media Limited

The Beacon (Christ Church) Limited became a wholly-owned subsidiary of Christ Church from 1st January 2004. The Company was renamed Origin Books & Media Limited in 2010. It operates a bookshop and the Twelve Thirty Café within the church premises.

It is recognised that the Origin Books & Media subsidiary was in material deficit at the year end. The PCC intends to continue supporting Origin Books & Media.

At 31st December 2022 it had current assets of £165,775 (2021, £122,236), liabilities of £217,805 (2021, £181,834) and funds of (£43,883) (2021, (£52,711)). The summary of its Profit and Loss Account for the year ended 31st December 2022 is as follows:

	2022	2021
	£	£
Turnover	381,701	267,154
Expenditure	372,873	264,464
(Loss)/Profit for the year	8,828	2,690

The stock shown in the group Balance Sheet consists of books, media, gifts and catering supplies.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WOKING CHRIST CHURCH

England & Wales - Charity number 1130005

Accounts

ChristChurch
Woking

Town Square
Woking
Surrey
GU21 6YG

Guildford Diocese

Annual Report and Consolidated Financial Statements of the Parochial Church Council of the Ecclesiastical Parish of Woking, Christ Church.

Charity Number 1130005

For the year ended 31st December 2021

Incumbent:
Adrian Beavis
Christ Church Vicarage
10 Russetts Close
Woking
Surrey
GU21 4BH

Auditors:
HPCA Limited
Chartered Accountants
and Statutory Auditors
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

Christ Church Woking – Annual Report for 2021

The leadership team of the church present their Consolidated Report and Financial Statements for the year ended 31st December 2021. The accounts comply with current statutory requirements and the Statement of Recommended Practice "Accounting and Reporting by Charities" (Revised 2015).

Governing Document: Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

Area of benefit: Undefined, in practice, local.
Date Registered with Charity Commission: 5th June 2009
Classification

What: Education/training and Religious Activities.

Who: General Public/Mankind

How: Makes grants to organisations, provides buildings/facilities/open space and provides services.

The Parochial Church Council ("PCC") is a charity formerly exempt from registration with the Charity Commission but registered in June 2009. The PCC having responsibility together with the incumbent, for the whole mission of the Church, met bi-monthly during 2021. It also has maintenance responsibility for the Church Centre complex of Christ Church Woking.

Membership
Members of the PCC are effectively the charity trustees and are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Ex-officio PCC members:	
Incumbent	Revd. Adrian Beavis
Curate	Revd. Thea Edwards
Non-stipendiary Ministers	Revd. Martin Smith
	Revd. Phil Simpson
Wardens	Walter Coxon (Elected April 2021 6th term)
	John Wythe (until April 2021)
	Amy Hiorns (Elected April 2021 1st term)
Diocesan Synod Reps	Steve Roberts (From APCM 2020 3rd term)
	Steve Morris (From APCM 2020 5th term)
	Gordon Mc Farland (From APCM 2020 1st Term)
Deanery Synod Reps	Beryl Keeley (From APCM 2020 3rd term)
	John Wythe (From APCM 2020 2nd term)
Elected Members:	
	Jo Frank (until April 2021)
	Ellen McLean (until April 2021)
	Jan Tait (Elected APCM 2019 2nd term)
	Richard Stone (from APCM 2020 2nd term)
	Mel Hemmings (Re-elected APCM 2021 2nd term)
	Jon Gale (co-opted Treasurer, then elected 2020)
	Monica Hill (From APCM 2020 1st term)
	John Tatton (From. APCM 2020 1st term)
	Clair Napier (From April 2021 1st term)

John Wythe stood down as Church Warden but remained on the PCC as one of the Deanery Synod representatives. Amy Hiorns was elected as Church Warden to replace John Wythe. Jo Frank and Ellen McLean came to the end of their terms and stood down. Mel Hemmings was

re-elected for a 2nd term. Claire Napier was elected to her first term to fill a vacancy. We thank them all for their faithful service to the PCC.

Structure, Governance and Management

Appointment of PCC members is set out in the Church Representation Rules, with the additional limitation, passed at the APCM, that elected PCC members serve for a maximum of two continuous terms of 3 years, thereafter a person has to stand down for at least one year. (This does not apply to the Deanery and Diocesan Synod representatives who are elected on a regular 3-year cycle).

The church is heavily reliant upon the volunteer involvement of its members and in most areas the staff or members of the congregation are involved in the charitable activities. However the church also chooses to give grants to selected partner organisations with similar aims.

The principal activities and achievements within the year are set out below. The PCC has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission with respect to public benefit.

The PCC have considered the major risks to which the church is exposed and are satisfied that appropriate systems and actions are in place to mitigate these risks.

Objectives and Activities

Christ Church PCC has the responsibility of cooperating with the incumbent in promoting the objects of the charity, namely 'promoting in the ecclesiastical parish the whole mission of the Church'. As a community we are to be:

- ⇨ **Valued.....loved into the family of God**
  Each of us is adopted into the family of God (Father, Son and Holy Spirit). This family is the best family in the world, where we are accepted as we are but loved too much to leave us where we are. As his children, we want to express the family likeness of love to each other.

- ⇨ **Restored.....to our original design**
  We are all broken and fall short of the people God designed us to be. The Good News is that as we walk in step with Jesus, we are being restored into our true selves; in this life and ultimately when we are resurrected into eternal life.

- ⇨ **Gracious.....in living together**
  As an outpost of heaven, we are committed to each other in our brokenness, being kind and forgiving as we seek to be real and authentic.

- ⇨ **Courageous.....to share the Good News**
  Jesus equips us in a lost and broken world to step out boldly and share his invitation to follow him, that people might know the LIFE he offers.

There are four distinctives about Christ Church:

Word & Spirit: We are committed to the Word and the Spirit together – wanting to give full reign to both the authority of scripture and the power of the Spirit. We believe it important to hear God's Word explained and applied vividly to everyday life, with the Spirit bringing revelation and empowering us to follow Jesus. Our prayer and worship are open to the gifts and leading of the Spirit. The end of our services allows space to invite the Spirit to come and transform us in response to the sermon, often through prayer ministry.

Community: We are a welcoming and grace-filled church, a prayerful and caring community of all ages. We encourage every member to belong to a Pastorate (mid-week group of 15 to 30 people meeting fortnightly) for community, discipleship and development of

giftings. These gatherings are centred on food, worship, study of the bible (often related to the sermon series) and prayer for one another in smaller sub-groups. We also encourage everyone to be in a prayer triplet.

Mission: We seek to inspire and equip every member of the church to share their faith wherever they live and work. Our evangelism is primarily through friendship and Alpha. We have a heart for social transformation which has been given particular expression through our CAP centre and Besom.

Town role: We have a 7-day presence in the town centre, with our various ministries and missional businesses. We have a very positive relationship with the Borough Council and executive. This includes leading the town Remembrance Day Service at the memorial in the square, significant involvement in the Churches Together Good Friday Act of Witness and occasionally giving advice on religious matters at a civic level. Our location provides a place for a spiritual response at times of national disaster, enabling people to seek God at those times. We support interfaith dialogue across Woking especially with the Muslim community.

The PCC has responsibility for the maintenance of the Parish Church, its associated offices and meeting rooms, plus 4 Orchard Drive which is used to house the Associate Vicar or Curate. Christ Church is run by employed staff, supported by volunteers whose contribution is unquantifiable but range from finance, flower arranging, PA operation, children's and youth work, leading Pastorates, worship & music ministry, café, men and women's groups, visitations etc.

Review of the year

The story of Christ Church through 2021 is a story of God's faithful provision for us in our finances and resources, during the continuing challenges of the global Covid 19 pandemic. Much of our usual ministry and mission was again disrupted during the year, and we had to adjust to the frequent changes in government restrictions and rules. Despite this, we were able to keep a strong rhythm of worship and prayer, outreach and mission, and support to our mission partners local and global.

WORSHIP – with the 3rd lockdown beginning in January, we decided to move our services back online but, in a departure with the 2020 lockdowns, we were able to broadcast the services from the church building. This was only possible because of the money invested the previous year in upgrading our church camera, projector software and broadcasting provision. We broadcast our 10.30am morning, and SixThirty evening services until March, when in-person services were once again allowed. At that point, with social distancing, it was not possible to get everyone into church for morning services, so we returned to a ***"three service Sunday" pattern, with a 9am, 10.30am and 6.30pm service***. As restrictions were lifted, we found all three services slowly growing, and so took the decision to make this pattern permanent (deciding not to restart the 8am service). This has enabled us to develop two morning services with slightly different styles which has been appreciated. This has, however, put pressure on the worship and production teams (many who serve for both morning services). Our hope is that with a new Worship Pastor starting in 2022, some of the resourcing pressures will be relieved.

YOUTH & CHILDREN'S MINISTRY – there was, understandably, quite a disruption in what we were able to do with our youth and children for the first quarter of the year. With restrictions around family bubbles and mixing, we were not able to restart our Sunday kids' groups until September (youth groups were able to restart from after Easter). One of the big challenges has been (and continues to be) how to re-engage youth and children (and their families) who have disconnected from church life during the pandemic. However, since September there has been an encouraging return to church that, although slow, has been growing. Our rebuilding of the youth and children's work has been considerably strengthened by the ***taking on of a new Youth Pastor and new Children's Pastor, with Matt Burrage and Hannah Roberts stepping into the roles***. They both come with significant experience, and are bringing fresh vision, passion and energy to the ministry.

MISSION AND COMPASSION Ministry – 2021 was the first year our new funding model for our Mission Partners took effect. We now set aside in our budget a sum of money (equal to 5% of the

previous years unrestricted giving total), as the designated ***First Fruits Fund***, which goes to support our Core Mission Partner Missionaries (these are individual missionary families from Christ Church, and the Turning Point charity in Kenya). This has meant that the grants to these missions could be decided in advance and fixed for the year (rather than with the old model the potential amounts going up and down and fluctuating through the year as giving varied from month to month).

In addition to the First Fruits Fund, we now have an annual Gift Day in February, to raise money for the ***Isaiah Fund***, which supports our wider Mission Partner Organisations (charities we support with a slightly looser connection to the church than our First Fruits missions). Our £20k target for the Isaiah Fund was smashed and we ended up raising over £45k in the Isaiah Fund by the end of the year. The fund was added to through the year with any gifts given through our new "tap and go" giving machine on a Sunday, and with any gifts given through our online "donate now" page. Giving cash on a Sunday has almost died out, so these new ways of giving to support mission have been great to not only continue to support our Mission Partners but actually increasing the support we give. This model will now continue for future years and our 2022 Isaiah Fund Gift Day has already raised £40k.

Our ***CAP Centre*** has continued to run throughout the pandemic, under the fantastic leadership of Sarah Goddard. CAP is funded via restricted donations into the CAP fund, and also through a grant from the Isaiah Fund. CAP was quieter in 2021, mainly because of the restrictions around council and charity supports that would often be the main "signposters" to CAP. In addition, a new CAP centre has opened in the Welcome Church. However, with the support structures returning, combined with the acute cost of living crisis that is now widespread, we expect work to grow and the need to increase in 2022.

At the same time there seems to be an increased ministry amongst those arriving in Woking from overseas, including refugees from Afghanistan and Hong Kong (and, we expect shortly from Ukraine). Last year we registered as a **Hong Kong Ready Church**, with two families settling with us through this connection and we have just registered as a **Ukraine Ready Church**. We will continue to explore how the church can best provide support, sanctuary and community for those living in Woking from overseas.

In 2021 we continued to run our two Hope Courses – ***Kintsugi Hope*** & ***Hope in Depression***. Both these courses provide accessible, grounded teaching (rooted in the Christian faith) to equip those who have struggled with their mental health to find strength, hope and healing. With the challenges of the pandemic leading to an increase in those struggling with mental health symptoms we expect these courses to continue and be increasingly important.

We also ran ***two Alpha Courses*** during the year – a summer online course, and a small in-person course in café, using the Alpha Movie Series videos. Both courses saw people take significant steps forward in their faith, and we maintain strong connections with those from both courses who are continuing their journey of faith as part of our wider congregation.

BUSINESSES AND BUILDINGS – despite the huge challenges of trading during the pandemic, including the fact that all the businesses had to remain closed for the first part of the year, it was an amazing achievement that ***all three businesses (The Café, The Origin Bookshop and the Conferencing) posted small profits***. By the end of the year both the café and bookshop were trading at above their pre-pandemic levels, and they have continued their strong performance into 2022. With continued working from home, and dramatic shifts in working patterns, conferencing is taking longer to come back, partly also because income has not yet allowed us to take on a dedicated Conferencing Manager. However, with the slow increase in bookings looking to pick up in the latter part of this year, we are planning to recruit a new Conferencing Manager so the expectation is that this will recover more strongly in the second half of the year. The Café and the Bookshop remain key elements of our vision, to be a church that is open and accessible to our community 7 days a week, and they both provide vital points of community, connection, and prayer for members of our town (both Christian and not yet Christian).

With the uncertainties around the pandemic, we took a "slow but steady" approach to progressing the ***Gateway Project*** (the church building project which seeks to significantly increase the size of the building and update the systems in the building) having put the project on pause for 2020. In September 2021 the PCC approved the Gateway Board to review the project's cost and scope, and

what the costs might look like for a partial or phased project. The review reported back that the estimated costs for the whole project are now at £6.9m, but that a scaled down project might cost £5.9m (the project minus the Octagon replacement), or £4.8m (the project without the Octagon replacement or northern extension). The challenge for 2022 is now to get firm costings for these options, engage the Diocese in the faculty process, and progress to fundraising and tendering.

Our building remains in good shape, and with the building having less use again in 2021 due to the pandemic, building costs have remained under control despite many of the church systems being well beyond their "end of life" date.

CONCLUSION – as we look back on the missional, financial, and resourcing challenges we have faced through the year, I am deeply thankful to God for his faithful provision, meaning we have ended the year with a slight surplus, and we have even been able to provide support to other local churches who have been struggling (through Isaiah Fund grants to the Diocesan Community Fund and to St Michael's Sheerwater). We want to remain continually mindful that everything we have is a gift given by God for the blessing of his church, home and abroad, and so we might show the love of Christ in word, worship and action. As we continue to look to him, we know that he will always supply all we need, "so that in all things at all times, having all that we need, we will abound in every good work." (2 Cor 9.8).

Revd Adrian Beavis, Vicar of Christ Church Woking, Chair of CCW PCC.

Safeguarding

- We take the safety of children and vulnerable adults extremely seriously.
- This year we have focused on training and re-training our staff and volunteers.
- Training this year focussed on new PCC members and refresh training for others.
- The Christ Church Safeguarding Team meets regularly and works closely with the Diocesan safeguarding team.
- We ensure that DBS checks are carried out for all roles that require it and that the Safer Recruitment processes are followed for all staff and volunteers.

Attendance Statistics

Previous Years' Figures (included for comparison)

Average Adult Attendance at each service:

Service	2012	2013	2014	2015	2016	2017	2018	2019
8.00/8.15	11	10	9	10	10	9	9	10
10.00					187	193	184	188
9.15	98	93	115	95				
11.00	120	124	124	105				
7/6.30pm*	79	83	77	82	74	78	76	61

*7pm switched to 6.30pm in 2017

Average Child Attendance at morning service:

Service	2012	2013	2014	2015	2016	2017	2018	2019
10.00					86*	86*	74*	70*
9.15	54	60	60	45				
11.00	51	56	54	48*				

*including youth

2020 attendance

2020 figures were taken from October statistics whilst services were still affected by Covid 19 restrictions. Children's Groups were unable to run, so there was a 9.30am service, an online 10.30am service, a 11am Family Service and a 6.30 service. Youth met separately.

Average attendance in October 2020 (after first Covid lockdown)

Service	Adults	Children & Youth
9.30am Gathered	47	0
11.00am Family Gathered	44	40 (inc Youth upstairs)
6.30pm Gathered	33	0

Online viewing figures in October 2020

Service	Average number of people/views per Sunday
10.30am Online Service	193

2021 attendance

2021 was another unusual year due to the pandemic. It began with another lockdown so we were running just the online services (for both 10.30am and 6.30pm congregations) for most of January through to March. By late March we started to open up in-church services again and from April resumed with 3 services at 9am, 10.30am and 6.30pm. Initially with all 3 services being streamed online as well. By mid-September, as in-church attendance grew, we cut back online to just continuing the live stream of the 10.30am.

Kids/Youth note: Some of the Kids groups started up again in May/June and by the autumn we had all the Kids groups running alongside the 10.30am service. Youth was running from March/April alongside the 10.30am.

Average attendance in October/November 2021

Service	Adults	Children	Youth
9.00am Gathered	42		
10.30am Family Gathered	109	45	13
6.30pm Gathered	60		

NB Child/youth numbers at the 9am and 6.30 are v few/irregular – insufficient to report separately

Online viewing figures in October 2021

Service	Average number of people/views per Sunday
10.30am Online Service	80

Note: Some households watch altogether on one device - some households have multiple devices watching or may watch at different times over the course of the day.

Financial Review

The financial statements continue to be consolidated as recommended under Generally Accepted Accounting Practice (GAAP) and give a holistic view of the activity of the Church.

While the Coronavirus Pandemic continues to impact activities in 2021 CCW has again recorded a positive net movement in funds. Donation income remains stable and costs related to church activities have fallen. Business activities were fully closed for the first three months of the year and then gradually reopened with the Café and Bookshop fully operational by the end of the year. Origin Books and Media Ltd (the Café and Bookshop) recorded a profit of £2690 in 2021 (2020 £20,921 loss).

Total income rose from £874,916 in 2020 to £905,405 in 2021.

Income from donors decreased by £17,208 to £661,622 (2020, £678,830). Regular unrestricted donation income fell by £9,974 (2%) Gateway restricted donations fell by £34,521 to £50,916 but donations to grants increased by £26,337 to £57,246.

There was no income from legacies in 2021 (2020 £231)

Income from operating activities increased by £54,506 (29%) to £243,697. The Café, £48,536 and Bookshop, £16,748 showed increases while Room Hire decreased by £11,496 reflecting the residual impact of the Pandemic on this activity.

Total grants paid increased during the year to £80,482 (2020, £63,759). A new fund, the Isaiah Fund was started in 2021 to replace monthly collections for missionary and charitable activities and raised £45,604.The PCC contributed 5.3% of its unrestricted donation income, £27,700 (£30,909 2020) to charitable causes.

Expenditure increased by £27,155 to £763,386 (2020: £736,231). The increase in activity in the bookshop and café led to cost increases of £42,606. This increase in costs was partially offset by £15,451 savings principally through reduced staffing costs.

Net incoming resources were £61,537 (2020: £76,003). There was no tax charge in the year.

Net current assets of the group have increased to £1,553,965 (2020: £1,465,025). Unrestricted funds have increased to £820,415 (2020: £802,482). The group had free reserves (Unrestricted, undesignated funds excluding fixed assets and Gateway prepayments) of £304,424 (2020: £268,204) at the year end, the equivalent of 135 days Unrestricted Expenditure (2020: 138 days). In 2013 the PCC adopted a revised Reserves policy to hold free reserves in the range 30 to 50 days Unrestricted Expenditure (formerly 90 days).

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and the Charities Statement of Recommended Practice (SORP) 2015, Accounting and Reporting by Charities.

On behalf of the PCC

Adrian Beavis
Vicar

Jon Gale
Treasurer

Dated 20th April 2022

Statement of Responsibilities of Members of the PCC

The trustees (Members of the PCC) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dated 11th April 2022 By order of the PCC

Auditors' Report

Independent Auditor's Report to the Members of Christ Church Woking Parochial Church Council (the PCC)

Opinion
We have audited the financial statements of the PCC and it's subsidiary (the group) for the year ended 31st December 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Company Balance Sheet, the Consolidated Cash Flow Statement and the notes to the financial statements on pages thirteen to twenty-eight. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group and the parent charity's affairs as at 31st December 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the members of the PCC's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the members of the PCC have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information
The members of the PCC are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit

Responsibilities of the members of the PCC
As explained more fully in the Statement of Responsibilities of Members of the PCC set out on page nine, the members of the PCC are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members of the PCC are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members of the PCC either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud
Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with the members of the PCC and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011, data protection, employment, child protection and safeguarding, food hygiene and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.
-

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions:
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

- ensure that expenditure on the leasehold improvements is in agreement with third party documentation, and specifically with the main contractors agreed tender documentation and final account report.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation:
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators including the Health and Safety Authority, and Surrey County Council.
-

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members of the PCC and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the members of the PCC, as a body, in accordance with Chapter 4 of the Charities Act 2006. Our audit work has been undertaken so that we might state to the members of the PCC those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PCC and the members of the PCC as a body, for our audit work, for this report, or for the opinions we have formed

HPCA Limited

HPCA Ltd., Statutory Auditor
Station House
Connaught Road
Brookwood
Surrey
GU24 0ER

Dated 20 April 2022.

Lance Redman (Senior Statutory Auditor) For and on behalf of HPCA Ltd.

Parochial Church Council of Christ Church, Woking

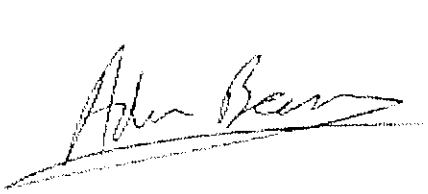
Consolidated Statement of Financial Activities
For the year ending December 31st 2021

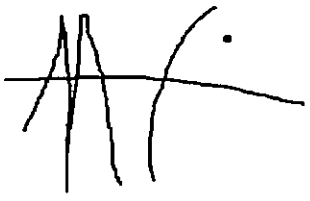
	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total Group Funds 2021	Total Group Funds 2020
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations from donors	2a	526,439	651	134,532	661,622	678,830
Other donations and legacies	2b	0	0	0	0	5,924
Incoming resources from operating activities - to further the Councils' objectives	2c	243,697	0	0	243,697	189,191
Income from investment	2d	86	0	0	86	971
TOTAL INCOME AND ENDOWMENTS		770,222	651	134,532	905,405	874,916
EXPENDITURE ON						
Grants	3a	0	27,700	52,782	80,482	63,759
Activities directly related to the work of the church	3b	728,854	4,633	29,899	763,386	736,231
TOTAL RESOURCES EXPENDED		728,854	32,333	82,681	843,868	799,990
NET INCOMING/(OUTGOING) BEFORE TAXATION		41,368	(31,682)	51,851	61,537	74,926
Taxation charge for the year		0	0	0	0	1,077
Transfer between funds	8	(23,433)	32,553	(9,120)	0	0
NET MOVEMENT IN FUNDS		17,935	871	42,731	61,537	76,003
BALANCES B/F AT JANUARY 1st		802,482	161,754	709,845	1,674,081	1,598,078
BALANCES C/F AT DECEMBER 31st		820,417	162,625	752,576	1,735,618	1,674,081

Balance Sheets as at 31st December 2021

	Note	Group 2021	Group 2020	PCC 2021	PCC 2020
		£	£	£	£
FIXED ASSETS					
Tangible Fixed assets	7	181,653	209,056	174,766	208,381
Investment Assets	7a	0	0	7	7
Intangible Fixed Assets		0	0	0	0
		181,653	209,056	174,773	208,388
CURRENT ASSETS					
Stock		81,248	80,266	0	0
Debtors	9	379,870	376,569	543,341	528,759
Short Term deposits		776,047	23,717	776,047	23,717
Cash at Bank and in Hand		361,554	1,035,937	322,765	1,013,642
		1,598,719	1,516,489	1,642,153	1,566,118
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	10	44,754	51,464	28,589	45,016
NET CURRENT ASSETS		1,553,965	1,465,025	1,613,564	1,521,102
NET ASSETS		1,735,618	1,674,081	1,788,337	1,729,490
FUNDS	8				
Unrestricted					
Designated		162,625	161,754	162,625	161,754
Other Unrestricted		820,417	802,482	873,134	857,891
Restricted		752,576	709,845	752,578	709,845
		1,735,618	1,674,081	1,788,337	1,729,490

Approved by the Parochial Church Council on 11th April 2022 and signed on its behalf by:





Adrian Beavis
Vicar

Amy Hiorns
Churchwarden

The notes on pages 16 to 28 form part of these accounts.

Parochial Church Council of Christ Church, Woking
Statement of Cash Flows for the year ended 31 December 2021

		2021	2020
		£	£
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash generated from operating activities	A	90,000	107,371
CASH FLOW FROM INVESTING ACTIVITIES			
Interest received		86	971
Expenditure on capital items		(12,138)	(15,359)
Cash received from sale of tangible assets		0	0
Net cash used for investing activities		(12,052)	(14,388)
CASH FLOW FROM FINANCING ACTIVITIES			
Interest paid		0	0
Net cash used for investing activities		0	0
Change in cash and cash equivalents in the reporting period		77,947	94,830
Cash and cash equivalents at the beginning of the reporting period		1,059,654	964,824
Cash and cash equivalents at the end of the reporting period		1,137,601	1,059,654
Classified on the balance sheet as:			
Short term deposits		776,047	23,717
Cash at Bank and in hand		361,554	1,035,937
		1,137,601	1,059,654

NOTES TO THE STATEMENT OF CASH FLOWS:

A. RECONCILIATION OF NET INCOME TO NET CASH GENERATED FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net surplus for the year	61,537	76,003
Other	0	0
Interest received	(86)	(971)
Depreciation of tangible assets	39,542	44,453
Disposal of tangibles assets	0	0
Cash received from sale of tangible assets	0	0
Taxation charge	0	0
Taxation paid	0	(6,488)
(Increase)/decrease in debtors	(3,301)	29,509
(Increase)/ decrease in stock	(982)	(315)
(Decrease)/ increase in creditors	(6,710)	(34,820)
NET CASH GENERATED FROM OPERATING ACTIVITIES	90,000	107,371

Notes to the Financial Statements
For the year ended December 31st 2021

1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP (FRS 102), Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.
The financial statements have been prepared under the historical cost convention except for the re-valuation of certain fixed assets and include the results of the church and of its subsidiary company, Origin Books & Media Limited.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The income into restricted funds is restricted by the donors

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Income and endowments

Voluntary income and capital sources
Collections are recognised when received by or on behalf of the PCC.
Planned giving receivable under Gift Aid donations is recognised only when received.
Income tax recoverable on Gift Aid donations is recognised when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
Funds raised by events are accounted for net of expenses.
Sales of books and other items from the church bookshop and sale of food and drink from the café are accounted for gross.

Other ordinary income
Rental income from the letting of church premises is recognised when the rental is due.

Income from investments
Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments
Realised gains and losses are recognised when investments are sold.
Unrealised gains and losses are accounted for on revaluation of investments at the balance sheet date.

Consolidation

The results of Origin Books & Media Ltd for the year ended 31st December 2021 have been consolidated on a line by line basis. The company is limited by guarantee and under the control of the church.

1. Accounting Policies (continued)

Expenditure

Grants
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church
The Diocesan Parish Share is accounted for when payable.

Operating Leases
Rentals paid under operating leases are charged to the statement of Financial Activities when incurred under the terms of the rental agreement.

Pensions
The church operates a stakeholder pension scheme, matching employee contributions up to 5% of salary. Contributions payable for the year are charged in the statement of financial activities.

Fixed Assets

Consecrated land and buildings and movable church furnishings
Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Unconsecrated land and buildings
Unconsecrated land and buildings are recorded at cost, or, if acquired prior to January 1st 1995, at market value as at January 1st 1995. Depreciation is charged on buildings on a straight-line basis over the currently anticipated useful economic life of fifty years.

Tangible fixed assets
Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives by equal instalments with a full annual charge in the year of acquisition. Assets under £500 are not capitalised. The principle useful economic lives applied in calculating depreciation are as follows:

Freehold land and buildings	Over 50 years
Equipment	Over 4 years
Furniture and Fittings	Over 10 years

Investments

Investments are valued at market value at the balance sheet date.

Current Assets

Stock is valued at the lower of cost and net realisable value.
Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.
Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Taxation

Corporation tax is chargeable on the profit earned from the conferencing business.

2. Income and endowments from

	Unrestricted funds £	Designated Funds £	Restricted Funds £	2021 £	2020 £
2(a) Voluntary Income from donors					
Planned Giving					
Gift aid Donations	326,235	0	76,903	403,138	365,518
Income Tax Recoverable	91,877	0	19,226	111,103	107,385
Other planned giving	108,327	651	38,403	147,381	205,927
	526,439	651	134,532	661,622	678,830
2(b) Other voluntary income					
Grants	0	0	0	0	5,000
Legacies	0	0	0	0	231
Children's ministry income	0	0	0	0	0
Youth ministry income	0	0	0	0	0
Other pastoral & outreach income	0	0	0	0	0
Music recitals	0	0	0	0	693
Other Income	0	0	0	0	0
Gain on sale of asset	0	0	0	0	0
	0	0	0	0	5,924
2 (c) Church Activities					
Twelve Thirty Café	136,362	0	0	136,362	87,826
Bookshop	86,028	0	0	86,028	69,280
Church room lettings	19,797	0	0	19,797	31,293
Rental income	0	0	0	0	0
Fees	1,510	0	0	1,510	792
	243,697	0	0	243,697	189,191
2 (d) Income from Investments					
Interest	86	0	0	86	971
	86	0	0	86	971
TOTAL INCOMING RESOURCES	770,222	651	134,532	905,405	874,916

3. Expenditure on

	Unrestricted funds £	Designated Funds £	Restricted Funds £	2021 £	2020 £
3(a) Grants					
Missionary and Charitable Giving					
Church overseas					
missionary societies	0	24,400	10,024	34,424	11,464
relief & development agencies	0	1,200	8,550	9,750	24,916
Home missions and church societies	0	2,100	34,208	36,308	26,903
Other	0	0	0	0	476
	0	27,700	52,782	80,482	63,759

3. Expenditure on (continued)

3(b) Activities directly relating to the work of the Church

	Unrestricted funds	Designated Funds	Restricted Funds	2021	2020
	£	£	£	£	£
Ministry:					
Diocesan parish share	123,071	0	0	123,071	123,071
Clergy reimbursement to Diocese	0	0	0	0	0
Teaching and Ministry	5,324	0	0	5,324	20,769
Clergy expenses	0	0	0	0	0
Clergy housing	0	1,474	0	1,474	902
Church running expenses					
Utilities	25,799	400	0	26,199	23,644
Insurance	9,253	832	0	10,085	10,006
Maintenance	39,205	1,927	0	41,132	27,067
Conferencing	589	0	0	589	2,092
Other Ministry					
Children's Ministry Salaries	46,479	0	0	46,479	47,169
Children's Ministry Expenses	4,663	0	45	4,708	4,748
Youth Ministry Salaries	27,585	0	0	27,585	27,688
Youth Ministry Expenses	2,274	0	0	2,274	1,931
Pastoral Ministry Salaries	34,407	0	0	34,407	47,319
Pastoral Ministry Expenses	1,540	0	4,795	6,335	705
Outreach Expenses	3,498	0	15	3,513	2,705
Church Services	5,694	0	0	5,694	4,265
Christians Against Poverty Salaries	0	0	16,775	16,775	18,432
Christians Against Poverty Expenses	84	0	8,240	8,324	8,734
Music Recitals	0	0	0	0	852
Church Centre Costs	82,410	0	0	82,410	83,056
Bookshop	85,047	0	0	85,047	72,097
Twelve Thirty Café	133,537	0	0	133,537	103,881
Gateway expenditure	0	0	0	0	0
Printing, postage & stationery	2,461	0	0	2,461	2,493
Administration salaries	21,210	0	0	21,210	23,271
Telephone and communication costs	15,669	0	0	15,669	16,143
Bank charges	2,044	0	29	2,073	1,476
Accountancy Fees	1,080	0	0	1,080	1,157
Staff Training	5,462	0	0	5,462	5,063
Depreciation	39,542	0	0	39,542	44,453
Loss on sale on fixed assets	0	0	0	0	0
Auditors remunerations - audit	10,928	0	0	10,928	11,044
	728,854	4,633	29,899	763,386	736,231
TOTAL EXPENDITURE	728,854	32,333	82,681	843,868	799,990

4. Staff Costs

	Group 2021 £	Group 2020 £
Wages and Salaries	355,523	392,047
Pension Costs	16,071	17,660
Social Security Costs	25,890	27,980
	397,484	437,687

Furlough claims of £54,020 were made in the year and have offset the cost of wages above.

Average Number of full time and equivalent employees

Youth Ministry	1.0	1.0
Pastoral Ministry	1.0	1.0
Childrens Ministry	1.7	1.9
Church Centre	1.6	1.7
Administration	1.7	2.3
Christians Against Poverty	0.6	0.6
Bookshop	1.7	1.7
TwelveThirty Café	4.2	3.9
	13.5	14.1

There were no employees with emoluments in excess of £60,000 for the year.

5. Members Expenses

Expenses have been paid to the clergy members of the PCC in connection with the carrying out of their office. These include travel and subsistence, postage and telephone, training and books, and hospitality. A total of £257 was paid in the year (2020, £892).

No other payments or expenses were paid to PCC members, persons closely connected to them or related parties.

6. Related Party Transactions

Intercompany
At 31st December 2021 there was an outstanding balance due from its subsidiary Origin Books and Media Limited £63,014 (2020: £63,014). No interest is charged on this loan and it is the intention of the church to continue to support its subsidiary.

7. Fixed Assets for use by the PCC

TANGIBLE FIXED ASSETS		Freehold Land and Buildings	Equipment	Furniture and Fittings	Total
Group		£	£	£	£
Actual/Deemed Cost - at 1 January 2021					
	- PCC	210,000	125,245	308,890	644,135
	- Origin	0	18,499	46,837	65,336
	Additions	0	5,101	7,037	12,138
	Disposals	0	(16,382)	(17,375)	(33,757)
	- at 31 December 2021	210,000	132,463	345,389	687,852
Depreciation	- at 1 January 2021				
	- PCC	99,400	101,580	234,829	435,809
	- Origin	0	17,823	46,837	64,660
	Charge for the Year	0	18,662	20,880	39,542
	Disposals	0	(16,437)	(17,375)	(33,812)
	- at 31 December 2021	99,400	121,628	285,171	506,199
Net Book Value	at 1 January 2021	110,600	24,392	74,064	209,056
Net Book Value	at 31 December 2021	110,600	10,835	60,218	181,653
PCC					
Actual/Deemed Cost - at 1 January 2021		210,000	125,245	308,890	644,135
	Additions	0	3,222	872	4,094
	Disposals	0	(12,456)	0	(12,456)
	- at 31 December 2021	210,000	116,011	309,762	635,773
Depreciation	- at 1 January 2021	99,400	101,580	234,829	435,809
	Charge for the Year	0	18,062	19,647	37,709
	Disposals	0	(12,511)	0	(12,511)
	- at 31 December 2021	99,400	107,131	254,476	461,007
Net Book Value	at 1 January 2021	110,600	23,720	74,061	208,381
Net Book Value	at 31 December 2021	110,600	8,880	55,286	174,766

Freehold land and buildings represents' 4 Orchard Drive, a property that is currently used by the curate. The deemed cost is the PCC's estimate of market value in 1995 when this asset was first recognised in the accounts. Property valuations have increased in the locality by over 200% since 1995 suggesting a current market value of in excess of £630,000.

7.(a) *Investment Fixed Assets*

The entire share capital of Origin Books & Media Limited, under former name Beacon (Christ Church) Limited, was acquired on January 2nd 2004 for the nominal value of £1 per share.

8. Analysis of Net Assets by Fund

Group	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Fixed Assets	181,653	0	0	181,653
Current Assets	683,516	162,625	752,578	1,598,719
Current Liabilities	(44,754)	0	0	(44,754)
Fund Balance	820,415	162,625	752,578	1,735,618
PCC	£	£	£	£
Fixed Assets	174,773	0	0	174,773
Current Assets	726,950	162,625	752,578	1,642,153
Current Liabilities	(28,589)	0	0	(28,589)
Fund Balance	873,134	162,625	752,578	1,788,337

Reserves, calculated as Group Unrestricted Net Current Assets (net of Gateway prepayments) were £304,424 (£683,520 - £334,342 - £44,754) at the year end, (2020 £268,204), representing 135 days (2020, 138 days) of Unrestricted Expenditure (£304,424 / £820,415 x 365).

8. Analysis of Funds

Designated funds	Balance at 1st January 2021	Incoming Resource	Resource Expended	Resource Expended on Capital items	Transfer between funds	Balance at 31st December 2021
Designated Grants	2,463	0	(27,700)	0	26,020	783
Subtotal Charity and Mission	2,463	0	(27,700)	0	26,020	783
Sound and AV	0	0	0	0	0	0
Subtotal Equipment	0	0	0	0	0	0
Cyclical Repairs	18,326	0	(246)	0	0	18,080
Major Repairs	39,326	0	0	0	0	39,326
Orchard Drive/Vicarage	1,939	651	(4,387)	0	6,533	4,736
Gateway Project	99,700	0	0	0	0	99,700
Subtotal Buildings	159,291	651	(4,633)	0	6,533	161,842
Total Designated funds	161,754	651	(32,333)	0	32,553	162,625

Restricted Funds	Balance at 1st January 2021	Incoming Resource	Resource Expended	Resource Expended on Capital items	Transfer between funds	Balance at 31st December 2021
Restricted Grants	88	57,246	(54,855)	0	0	2,479
Henry Smith	1,633	857	(872)	0	0	1,618
Healing on the Streets	10	150	(15)	0	0	145
Christians Against Poverty	14,877	22,535	(23,918)	0	0	13,494
Christians Against Poverty - CAP Job Club	174	63	(225)	0	0	12
Besom	100	0	0	0	0	100
Overseas and Youth mission	13,354	0	0	0	0	13,354
Subtotal Charity and Mission	30,236	80,851	(79,885)	0	0	31,202
Children's Ministry	428	0	0	0	0	428
Pastoral	4,034	0	0	0	0	4,034
Growing Leaders	488	0	0	0	0	488
Care Network Fund	180	0	0	0	0	180
Music Recitals	(1,732)	0	0	0	0	(1,732)
Leaving Gifts	,	2,765	(2,765)	0	0	0
Subtotal Ministry	3,398	2,765	(2,765)	0	0	3,398
PC and AV	10,302	0	0	0	0	10,302
Subtotal Equipment	10,302	0	0	0	0	10,302
Restricted Buildings Fund	3,750	0	0	0	0	3,750
Gateway Project	662,159	50,916	(29)	0	(9,120)	703,926
Subtotal Buildings	665,909	50,916	29	0	(9,120)	707,676
Total Restricted Funds	709,845	134,532	(82,679)	0	(9,120)	752,578

The Designated and Restricted Grants funds are for missionary and charitable giving.
The Henry Smith Charity fund is used by the vicar for those in need – restricted to a specific geographic area.
The Pastoral fund includes gifts for pastoral activity, including church events.
PCC funds are as Group funds, excluding the Group Restricted Buildings fund.

9. Debtors

	Group 2021	Group 2020	PCC 2021	PCC 2020
	£	£	£	£
Income Tax Recoverable	34,380	37,265	34,380	37,265
Due from Group Undertaking	0	0	165,670	154,174
Prepayments and Accrued interest	7,295	7,360	7,295	7,360
Gateway Prepayments	334,342	325,222	334,342	325,222
Other Debtors	3,853	6,722	1,654	4,738
	379,870	376,569	543,341	528,759

The Church's loan to the subsidiary is not formally recorded as a long-term loan, however the church consider this to be a long term receivable as it unlikely to be repaid within a year.

10. Liabilities: Amounts Falling Due Within One Year

	Group 2021	Group 2020	PCC 2021	PCC 2020
	£	£	£	£
Accruals of utility & other costs	21,597	28,393	19,304	26,520
Creditors for goods and services	16,680	18,634	6,010	15,552
Due to Group undertaking	0	0	139	0
Other creditors & deferred income	6,477	4,437	3,136	2,944
	44,754	51,464	28,589	45,016

11. Financial Commitments

There are no financial commitments under operating leases.

12. Taxation

There is no tax payable for the year.

13. Grants

	Unrestricted 2021 £	Designated 2021 £	Restricted 2021 £	Group 2021 £	Group 2020 £
Grants of £1,000 and over					
A Rocha International	0		3,050	3,050	2,863
Across	0		3,125	3,125	1,316
Archbishops fund	0		1,000	1,000	0
Besom	0		3,718	3,718	1,631
Bethesda Life Centre	0		6,000	6,000	11,675
Bishop of Guildford	0		1,103	1,103	0
Match4Mission	0		1,500	1,500	0
Christians Against Poverty	0		7,100	7,100	5,000
Church Mission Society	0	2,100		2,100	2,950
Elam	0		1,625	1,625	0
Engage Woking	0		6,247	6,247	3,190
Faith to Share	0	1,200		1,200	2,100
Fusion	0	2,100		2,100	1,887
Mags McLeod Memorial	0			0	4,469
Mahabba Network International	0		1,000	1,000	1,215
Maybury laptops	0		2,275	2,275	0
OMF International UK	0	10,300		10,300	6,072
Open Doors	0		1,625	1,625	1,026
Phil Barlow	0			0	3,570
St Michael's Sheerwater	0			0	1,000
Thea and Joe Collection	0			0	1,505
Turning Point Trust	0	6,000	3,000	9,000	5,851
Wycliffe Bible Translators	0	6,000	1,000	7,000	3,966
York Road Project	0		4,718	4,718	1,630
	0	27,700	48,086	75,786	62,916
Other grants of less than £1,000	0		4,696	4,696	843
Total grants	0	27,700	52,782	80,482	63,759

Included in grants were grants totalling £79,607 (2020, £53,907) made to 29 organisations (2020, 17). There were 2 grants (2020, 4) totalling £875 (2020, £9,852) to individuals.

14. Comparative figures for Statement of Financial Activities For the year ending December 31st 2020

The below note provides the comparative figures for the 2020 statement of financial activities split between the different classes of funds

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Group Funds 2020 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies from donors	2a	536,413	0	142,417	678,830
Other donations and legacies	2b	231	0	5,693	5,924
Incoming resources from operating activities -					
to further the Councils' objectives	2c	189,191	0	0	189,191
Income from investment	2d	971	0	0	971
TOTAL INCOME AND ENDOWMENNTS		726,806	0	148,110	874,916
EXPENDITURE ON					
Grants	3a	3,000	29,850	30,909	63,759
Activities directly related to the work of the church	3b	706,089	2,650	27,492	736,231
TOTAL RESOURCES EXPENDED		709,089	32,500	58,401	799,990
NET INCOME/(EXPENSE) BEFORE TAXATION		17,717	(32,500)	89,709	74,926
TAXATION CHARGE FOR THE YEAR		1,077	0	0	1,077
TRANSFERS BETWEEN FUNDS	8	7,047	30,534	(37,581)	0
NET MOVEMENT IN FUNDS		25,841	(1,966)	52,128	76,003
BALANCES B/F AT JANUARY 1st		776,641	163,720	657,717	1,598,078
BALANCES C/F AT DECEMBER 31st		802,482	161,754	709,845	1,674,081

15. PCC Statement of Financial Activities

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total PCC Funds 2021	Total PCC Funds 2020
INCOMING RESOURCES		£	£	£	£	£
Incoming resources from donors	2a	526,439	651	134,532	661,622	678,830
Other voluntary incoming resources	2b	0	0	0	0	5,924
Incoming resources from operating activities to further the Councils' objectives	2c	21,307	0	0	21,307	32,085
Income from investment	2d	86	0	0	86	971
TOTAL INCOMING RESOURCES		547,832	651	134,532	683,015	717,810
RESOURCES EXPENDED						
Grants	3a	0	27,700	52,782	80,482	63,759
Activities directly related to the work of the church		509,156	4,633	29,897	543,686	557,112
TOTAL RESOURCES EXPENDED		509,156	32,333	82,679	624,168	620,871
NET INCOMING/(OUTGOING) BEFORE		38,676	(31,682)	51,853	58,847	96,939
TAXATION CHARGE FOR THE YEAR		0	0	0	0	1,077
TRANSFERS BETWEEN FUNDS	8	(23,433)	32,553	(9,120)	0	0
NET MOVEMENT IN FUNDS		15,243	871	42,733	58,847	98,016
BALANCES B/F AT JANUARY 1st		857,891	161,754	709,845	1,729,490	1,631,474
BALANCES C/F AT DECEMBER 31st		873,134	162,625	752,578	1,788,337	1,729,490

16. Origin Books & Media Limited

The Beacon (Christ Church) Limited became a wholly-owned subsidiary of Christ Church from 1st January 2004. The Company was renamed Origin Books & Media Limited in 2010. It operates a bookshop and the Twelve Thirty Café within the church premises.

It is recognised that the Origin Books & Media subsidiary was in material deficit at the year end. The PCC intends to continue supporting Origin Books & Media.

At 31st December 2021 it had current assets of £122,236 (2020, £104,545), liabilities of £181,834 (2020, £160,622) and funds of (£52,711) (2020, (£55,401)). The summary of its Profit and Loss Account for the year ended 31st December 2021 is as follows:

	2021	2020
	£	£
Turnover	267,154	220,722
Expenditure	264,464	241,643
(Loss)/Profit for the year	2,690	(20,921)

The stock shown in the group Balance Sheet consists of books, media, gifts and catering supplies.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WOKING CHRIST CHURCH

England & Wales - Charity number 1130005

Accounts

ChristChurch
Woking

Town Square
Woking
Surrey
GU21 6YG

Guildford Diocese

Annual Report and Consolidated Financial Statements of the Parochial Church Council of the Ecclesiastical Parish of Woking, Christ Church.

Charity Number 1130005

For the year ended 31st December 2020

Incumbent:
Adrian Beavis (from March 2020)
Christ Church Vicarage
10 Russetts Close
Woking
Surrey
GU21 4BH

Auditors:
HPCA Limited
Chartered Accountants
and Statutory Auditors
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

The leadership team of the church present their Consolidated Report and Financial Statements for the year ended 31st December 2020. The accounts comply with current statutory requirements and the Statement of Recommended Practice "Accounting and Reporting by Charities (Revised 2015).

Governing Document: Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

Area of benefit: Undefined, in practice, local.
Date Registered with Charity Commission: 5th June 2009
Classification

What: Education/training and Religious Activities.

Who: General Public/Mankind

How: Makes grants to organisations, provides buildings/facilities/open space and provides services.

The Parochial Church Council ("PCC") is a charity formerly exempt from registration with the Charity Commission but registered in June 2009. The PCC having responsibility together with the incumbent, for the whole mission of the Church, met bi-monthly during 2020. It also has maintenance responsibility for the Church Centre complex of Christ Church Woking.

Membership
Members of the PCC are effectively the charity trustees and are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Ex-officio PCC members:	
Incumbent	Revd. Adrian Beavis (from March 2020)
Senior Curate	Revd. Pippa Ford (until end December 2020)
Curate	Revd. Thea Edwards
Non-stipendiary Ministers	Revd. Martin Smith
	Revd. Phil Simpson
Wardens	Walter Coxon (APCM 2020 5th term)
	John Wythe (APCM 2020 2nd term)
Deanery Synod Reps	Steve Roberts (From APCM 2020 3rd term)
	Steve Morris (From APCM 2020 5th term)
	Beryl Keeley (From APCM 2020 3rd term)
	John Wythe (From APCM 2020 2nd term)
	Gordon McFarland (From APCM 2020 1st term)
Elected Members:	
	Jo Frank (From APCM 2018 2nd term)
	Jan Tait (Elected APCM 2019 2nd term)
	Richard Stone (re-elected at the 2020 APCM for 2nd term)
	Mel Hemmings (From APCM 2018 1st term)
	Ellen McLean (From APCM 2018 1st term)
	Nellie Sham (until July 2020)
	Chris Funnell (until April 2020)
	Jon Gale (co-opted Treasurer, then elected at the 2020 APCM)
	Monica Hill (Elected at the 2020 APCM 1st term)
	John Tatton (Elected at the 2020 APCM 1st term)

Richard Stone stood down as Treasurer and was re-elected to his second term as a PCC member. Jon Gale was initially co-opted as Treasurer to succeed Richard but was elected as a PCC member at the 2020 APCM. We thank them all for their faithful service to the PCC.

Structure, Governance and Management
Appointment of PCC members is set out in the Church Representation Rules, with the additional limitation, passed at the APCM, that elected PCC members serve for a maximum of two continuous terms of 3 years, thereafter a person has to stand down for at least one year. (This does not apply to the Deanery and Diocesan Synod representatives who are elected on a regular 3-year cycle).

Objectives and Activities
Christ Church PCC has the responsibility of cooperating with the incumbent in promoting the objects of the charity, namely 'promoting in the ecclesiastical parish the whole mission of the Church'. As a community we are to be:

- ⇨ **Valued……loved into the family of God**
  Each of us is adopted into the family of God (Father, Son and Holy Spirit). This family is the best family in the world, where we are accepted as we are but loved too much to leave us where we are. As his children, we want to express the family likeness of love to each other.

- ⇨ **Restored……to our original design**
  We are all broken and fall short of the people God designed us to be. The Good News is that as we walk in step with Jesus, we are being restored into our true selves; in this life and ultimately when we are resurrected into eternal life.

- ⇨ **Gracious…..in living together**
  As an outpost of heaven, we are committed to each other in our brokenness, being kind and forgiving as we seek to be real and authentic.

- ⇨ **Courageous…..to share the Good News**
  Jesus equips us in a lost and broken world to step out boldly and share his invitation to follow him, that people might know the LIFE he offers.

There are four distinctives about Christ Church:

Word & Spirit: We are committed to the Word and the Spirit together – wanting to give full reign to both the authority of scripture and the power of the Spirit. We believe it important to hear God's Word explained and applied vividly to everyday life, with the Spirit bringing revelation and empowering us to follow Jesus. Our prayer and worship are open to the gifts and leading of the Spirit. The end of our services allows space to invite the Spirit to come and transform us in response to the sermon, often through prayer ministry.

Community: We are a welcoming and grace-filled church, a prayerful and caring community of all ages. We encourage every member to belong to a Pastorate (mid-week group of 15 to 30 people meeting fortnightly) for community, discipleship and development of giftings. These gatherings are centred on food, worship, study of the bible (often related to the sermon series) and prayer for one another in smaller sub-groups. We also encourage everyone to be in a prayer triplet.

Mission: We seek to inspire and equip every member of the church to share their faith wherever they live and work. Our evangelism is primarily through friendship and Alpha. We have a heart for social transformation which has been given particular expression through our CAP centre and Besom.

Town role: We have a 7-day presence in the town centre, with our various ministries and missional businesses. We have a very positive relationship with the Borough Council and executive. This includes leading the town Remembrance Day Service at the memorial in the square, significant involvement in the Churches Together

Good Friday Act of Witness and occasionally giving advice on religious matters at a civic level. We hold 'Lark in the Square' each year to bless those coming through the town centre. Our location provides a place for a spiritual response at times of national disaster, enabling people to seek God at those times. We support interfaith dialogue across Woking especially with the Muslim community.

The PCC has responsibility for the maintenance of the Parish Church, its associated offices and meeting rooms, plus 4 Orchard Drive which is used to house the Associate Vicar or Curate. Christ Church is run by employed staff, supported by volunteers whose contribution is unquantifiable but range from finance, flower arranging, PA operation, children's and youth work, leading Pastorates, worship & music ministry, café, men and women's groups, visitations etc.

Review of the year

2020 was a year of great change in the life of Christ Church, partly because of the beginning of my ministry as the new vicar in March 2020 and the impact of the Coronavirus pandemic (both my institution and the first lockdown happened in the same week!). Every single area of the ministry, mission and activities of Christ Church were significantly affected by the pandemic, as we adjusted to the challenges of the virus, seeking to continue with our mission and ministry as safely as we could in a very unfamiliar environment. We have experienced God's goodness and provision throughout this time, enabling us to remain rooted in our vision, and strong as a community through a turbulent year.

Worship – As the pandemic began, we immediately faced the challenge of moving our Sunday worship services online. Initially the weekly pre-recorded service was broadcast on YouTube, thanks to the tireless and creative work of the worship team, ably led by Niall (our worship pastor). As we came out of lockdown, and restarted our gathered services, we were aware of the need to continue to provide online worship for those unable to gather due to shielding, and those wary of gathering due to the safety guidelines. For this reason, we installed a camera system in the church, enabling services to be broadcast live. This has given us much greater flexibility as the year progressed, as we were able to offer both in-person worship (when permitted), pre-recorded worship (when that was easier to provide), and live-broadcast worship. This more complicated pattern of worship has required a new ticketing system which Tracey (our administrator) set up and managed, ensuring that the congregation were safely seated each week and knew all the relevant government guidelines.

Youth and Children's Ministry – much of the youth and children's ministry had to adapt to be online, with a mixture of Sunday Zoom meetings and midweek Zoom hubs providing places to worship and connect. Just prior to lockdown, Pete (our youth pastor) took the youth group away for a residential weekend, which enabled the group to connect deeper with God and each other which was a highlight as we went into lockdown. When in-person worship has been allowed, the youth group has also been able to meet in-person by being masked and socially distanced. But it has not been possible to safely manage break out Kids Church groups, due to complex arrangements about household bubbles and the number of volunteers available to help. Instead, when the rules have permitted, we have provided weekly family services to enable parents and children to worship together until we can restart the groups. Zoe and Hannah (our Children's Pastor and Assistant Children's Pastor) have continued to provide creative input and ideas each week for the online service, the weekly family services, and more recently, Sunday morning Kids Church Zooms. The aim is to restart the youth and kids break out groups after Easter.

Outreach – this has been the area that has been particularly affected by the pandemic, with limited ability to get out and connect with people outside of our building and services. An ***Alpha Course*** was run just before the start of the pandemic, with a shorter online, mini-Alpha Course, ***Why Jesus?*** in the spring. Two ***Kintsugi Hope*** courses were run by Hilary Roberts for those wanting to process painful times in their lives, looking at how God redeems them and a ***Hope in Depression*** course was run online in early January. Our Easter services, happening just after the first lockdown, were very well attended, with Easter Sunday reaching over 1000 people. We were able to run a scaled back Christmas programme, having in-person carol services, Christingle, Crib and Christmas Eve and Day services, which were also broadcast online. This enabled a total congregation of around 600 to attend the carol services, around 400 to attend our Christingle services, in person and online, and a similar number over Christmas Eve and Christmas Day services.

Our main ongoing Community Outreach through 2020 came through the work of the **CAP (Christians Against Poverty) Centre**, under the leadership of Sarah, our CAP Centre Manager, and through our connection with **Maybury School**. Sarah's work at the CAP Centre relies heavily on the ability to meet people in their homes and go through paperwork, so the number of new clients has been very much reduced this year. In addition, with the generous furlough scheme on offer, many money worries are temporarily being held at bay. For this reason, for some of the year, the CAP ministry was scaled back as Sarah went on furlough. However, we expect this work to pick up considerably in the second half of 2021 year, as the lockdown recedes and the furlough scheme is withdrawn.
Through our connection with **Maybury School**, we have been able to provide food parcels for those on low incomes and free school meals. Later in the pandemic, we were able to provide laptops for those without digital connection for their home-schooling. The connection with Maybury School continues to be strong, and Zoe and Hannah were invited to do Christmas Assemblies for all the year groups in December. Sadly, due to the pandemic, we were unable to put on the *Lark in the Square* and *Light Party* events, as usual. We hope to run both of these in 2021, in some form, as rules permit.

Café, Conferencing and Bookshop – 2020 was a year of ups and downs for our businesses. Jane (our Operations Director) and Mark (our Finance Manager) worked tirelessly to adjust to the changing environment, including adapting to the complexities of the furlough schemes. We started off the year in a strong position, only to have to close our doors when the pandemic hit in March. We were able to open up again in July, with a huge amount of work done by the team to ensure we made the spaces safe by following the guidelines. The Café benefitted from the Government's 'Eat out to Help Out' initiative in August. Come November, and another lockdown, the staff agreed to be furloughed again and with the exception of a few weeks of trading in December the businesses have had to remain closed into 2021. Our staff team, led by Sheila Hargreaves in the Café and Phil Perello in the Bookshop, have shown grace and resilience in the face of uncertainty and the team as a whole have looked out for each other. At the end of the year Adam Bond (our Conference Manager) left us and conferencing enquiries are being handled by Tracey and Jane until business picks up again. With the economy slowly opening up from April, and the rollout of the vaccines, we are praying that people's confidence will be restored and trading picks up again over the summer. We are excited to see all that God has instore this year, and once again being able to reach out to the community, welcoming them in, and being there to pray with those who need it.

Buildings Management – obviously an ongoing challenge has been making sure our building, and any activities, are compliant with the ever-changing rules, regulations and guidelines (from both the Government and the diocese) governing Covid Safe spaces. Chris Beresford, our Buildings Manager, has been the point-person for our health and safety compliance, ensuring all the risk assessments that have been needed for the various services, activities, and businesses have been completed. His expertise in this area has been invaluable as we have had to navigate an ever-changing landscape.

Global Mission Support – we continued to financially and prayerfully support a wide range of missionaries and mission organisations, both those based overseas and working within Woking. Through 2020 it became apparent that the formula used for calculating Mission Giving each year needed to be reviewed. The formula was calculated by setting aside 5% of the year's unrestricted giving (calculated as a running total through the year) and by giving the Sunday collections to the missionary and organisation being prayed for that month. Sunday collections dropped considerably over 2020 as services were cancelled and our giving went entirely online. It also became clear that month-by-month collections *always* varied considerably, depending on the attendance, number of Sundays and services in any month. This meant how much we gave to each missionary/organisation was unpredictable and could change through the year as the final total for unrestricted giving was often not known until April the following year. In Nov 2020 the PCC adopted a new formula for giving to Global Mission with two strands. Firstly, in November of each year, 5% of that year's unrestricted giving would be set aside as a budget item for the next year's Mission Giving budget. We called this the ***First Fruits Fund***. It would not be changed or altered (up or down) and would be for our Mission Partner Families. Our core missionaries, with deep links to CCW, would know their support in advance and be better able to budget. Secondly, a dedicated Gift Day will be held in February each year, to raise a target sum (roughly the same amount as the *First Fruits Fund*) to support our Mission Partner Organisations with grants. This fund, ***The Isaiah Fund,*** will be set-aside to support mission organisations with any surplus going to our mission families and wider mission in Woking. Sunday collections will still go to the *Isaiah Fund*, but will be no longer tied to the mission of the month. This new

formula is already on course in 2021 to increase our giving to our mission partners than we have in previous years.

Gateway

The vision for our Project continues to be:

• Open up the building to be more accessible and visible to the public – they will see what goes on inside!
• Provide much needed additional space in the form of additional multi-purpose rooms to house our growing Youth, Children and other ministries.
• Deliver an improved conferencing and events offering, refurbished Café and Bookshop.
• Refresh our ageing heating / cooling and other vital systems to create a more sustainable, comfortable and cost effective environment

Woking Borough Council granted planning permission for our proposals in January 2020, valid for 5 years. The next key steps were to finalise the interior design aspects and apply for Faculty permission from the Church Authorities. However, as a result of the Covid pandemic, the team agreed it was prudent to pause the project since there will very likely be a need to re-assess requirements as we emerge into a post pandemic world. It's not yet clear how conferencing and catering facilities might need to be adjusted to accommodate post-pandemic requirements. However, this pause is being balanced against the increasing need to refresh ageing building systems and mitigate the risk of a major system failure. Consequently, spend on the project during 2020 was minimal and all technical consultants were stood down. We expect to resume the project mid-way during 2021, once the post pandemic landscape is clearer, and consider how it can best be phased.

Finally, looking ahead – every church family goes through its fair share of change each year. We knew that in 2020 we would be saying goodbye to our Senior Curate, Pippa Ford. With her search for an incumbency delayed by lockdown, we were blessed to be able to have Pippa with us until the end of the year when she was appointed Vicar of St Michael's Camberley. This has meant that the staff team has reduced in size, as we have also said goodbye to Phil Barlow, our St Mellitus Ordinand, who is now Curate at All Saints New Haw. Both Pippa and Phil were deeply rooted in the life of the church and had significant pastoral gifts which will be missed. It will be a key challenge in 2021 to rebuild our pastoral teams and support networks, when we expect pastoral needs to grow as people adjust to the challenges of coming out of lockdown. Another key challenge will be rebuilding our youth and children's ministries as regular, gathered times together, to grow our young disciples. Enabling families, children and young people to re-establish regular rhythms and habits of worship is such a key part of CCW's vision and mission. We also plan to think more deeply about how we as a church celebrate and encourage the wonderful racial and cultural diversity we have at CCW, ensuring we are being the welcoming and inclusive "Church of All Nations" we want to be. Thea (our curate) is taking forward this work with a group formed out of the Let's Talk About Race planning group. Finally, whilst often the pandemic has meant there are things we can't do, there will be new opportunities for mission and ministry which will emerge as we come out of lockdown. CCW needs to be ready to show the love of Christ anew in this new season, ready to grow faith where it has weakened (or interest has been stirred), ready to bring hope (to those battling with despair, discouragement or depression), and ready to show love to our community as we learn again what it means to be Christ's Church – by loving God, loving our neighbours as ourselves.

Safeguarding

- We take the safety of children and vulnerable adults extremely seriously.
- This year we have focused on training and re-training our staff and volunteers.
- Training this year focussed on new PCC members and refresh training for others.
- The Christ Church Safeguarding Team meets regularly and works closely with the Diocesan safeguarding team.
- We ensure that DBS checks are carried out for all roles that require it and that the Safer Recruitment processes are followed for all staff and volunteers.

Attendance Statistics

Previous Years' Figures (included for comparison)

Average Adult Attendance at each service:

Service	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
8.00/8.15	12	12	11	10	9	10	10	9	9	10
10.00	194	191					187	193	184	188
9.15		108	98	93	115	95				
11.00		142	120	124	124	105				
6.30								78	76	61
7.00	86	93	79	83	77	82	74			

Average Child Attendance at morning service:

Service	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
10.00	79	80					86 inc youth	86 inc youth	74 inc youth	70 inc youth
9.15		52	54	60	60	45				
11.00		62	51	56	54	48 inc youth				

2020 attendance

2020 was an unusual year so it's difficult to compare to previous years in the same way we have done before, due to lockdowns and changes in our pattern of services since re-starting so giving here average pre-Covid (January & February) figures and some post-lockdown figures for 2020.

January through to mid-March was our usual pattern of services, although attendance started dropping in March, in the 2 weeks before lockdown.

Average attendance for January - February 2020 (pre-Covid)

Service	Adults	Children & Youth
8.00am	8	0
10.00am	199	82 (includes groups)
6.30pm	58	0

During the first lockdown we had online services only, then re-opened services in church from late July onwards. By the autumn we were running 3 services in church plus the online service, so giving here the average October figures for the services we were running at that time.

Average attendance in October 2020 (after first lockdown)

Service	Adults	Children & Youth
9.30am Gathered	47	0
11.00am Family Gathered	44	40 (inc Youth upstairs)
6.30pm Gathered	33	0

Online viewing figures in October 2020

Service	Average number of people/views per Sunday
10.30am Online Service	193

Note: Some households watch altogether on one device - some households have multiple devices watching or may watch at different times over the course of the day.

Financial Review

The financial statements continue to be consolidated as recommended under Generally Accepted Accounting Practice (GAAP) and give a holistic view of the activity of the Church.

In summary, in 2020 the Coronavirus Pandemic severely limited the business activities of the church resulting in a decrease in revenues, some of which were budgeted to support the ongoing ministry of the church. The PCC reacted to this change of circumstances, redrawing the budget and cutting costs where possible to ensure the finances of the church remained secure. The generosity of the congregation in faithfully maintaining donations throughout this period has enabled the church to record a small net increase in free reserves.

Total income fell from £1,325,024 in 2019 to £874,916 in 2020.

Income from donors decreased by £89,357 to £678,830 (2019, £768,187). Regular unrestricted donation income has remained at a similar level to 2019 with the fall in unrestricted donations almost equal to the value of a large single donation received in 2019 that did not repeat in 2020. The fall in restricted donations was chiefly due to a reduced level of receipts for the Gateway project.

In 2019 income from legacies was £52294. This fell to £231 on 2020.

Income from operating activities has been severely impacted by the pandemic with all businesses closed for most of 2020. In total income decreased by £309,441 (62%) This breakdown by business is as follows: café: £107,965 (55%), bookshop: £99463 (59%), conferencing: £102805 (77%).

Grants of all kinds decreased during the year to £63,759 (2019, £72,254). The 2019 figure was inflated by leaving gifts (funds raised by the congregation for this purpose) to Peter Harwood and Andy Reid totalling £6,542. Gifts of a similar nature totalled £2,393 in 2020. A fund totalling £4,469 was raised at short notice by members of the church to assist with the funeral costs of Mrs Mags McLeod. The PCC continues to contribute around 6% of its unrestricted donation income, £30,479 (£32,637 2019) to charitable causes. Additionally, out of unrestricted funds the PCC authorised a grant of £3,000 to Phil Barlow. The combined grants awarded in 2020, £61,366 represents 11% of the total of unrestricted donation income and donations for charitable causes.

Expenditure on activities directly relating to the work of the Church decreased by £294,315 to £736,231 (2019: £1,031,581). The majority of this decrease relates to the decrease in activity of the bookshop, café and conferencing businesses and amounted to £190,062. No staff were made redundant in 2020. The church was unable to engage in many of the activities it would usually perform and this enabled £34,290 of savings in comparison to 2019. All of the staff were furloughed at some point during 2020 and this heavily contributed to £18,489 staff cost savings. The building was closed for much of 2020 enabling saving in running costs and this together with a halt in all but essential maintenance work facilitated savings of £49,080.

Net incoming resources were £76,003 (2019: £219,097) after tax.

Net current assets of the group have increased to £1,465,025 (2019: £1,364,569). Unrestricted undesignated funds have increased to £802,482 (2019: £776,767). The group had free reserves (Unrestricted, undesignated funds excluding fixed assets and Gateway prepayments) of £268,204 (2019: £255,617) at the year end, the equivalent of 138 days Unrestricted Expenditure (2019: 94 days). In 2013 the PCC adopted a revised Reserves policy to hold free reserves in the range 30 to 50 days Unrestricted Expenditure (formerly 90 days).

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and the Charities Statement of Recommended Practice (SORP) 2015, Accounting and Reporting by Charities.

On behalf of the PCC

Adrian Beavis
Vicar

Jon Gale
Treasurer

Dated 20th April 2021

Statement of Responsibilities of Members of the PCC

The trustees (Members of the PCC) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dated 20th April 2021 By order of the PCC

Auditors' Report

Independent Auditor's Report to the Members of Christ Church Woking Parochial Church Council (the PCC)

Opinion
We have audited the financial statements of the PCC for the year ended 31st December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the notes to the financial statements on pages thirteen to twenty-eight. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group and the parent charity's affairs as at 31st December 2020 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the members of the PCC's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the members of the PCC have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information
The members of the PCC are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit

Responsibilities of the members of the PCC
As explained more fully in the Statement of Responsibilities of Members of the PCC set out on page ten, the members of the PCC are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members of the PCC are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members of the PCC either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud
Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with members of the PCC and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, data protection, employment, child protection and safeguarding, food hygiene and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.
-

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions:
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

- ensure that expenditure on the leasehold improvements is in agreement with third party documentation, and specifically with the main contractors agreed tender documentation and final account report.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation:
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators including the Health and Safety Authority, and Surrey County Council.
-

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members of the PCC and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.
A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsiblities_for_audit. This description forms part of our Report of the Auditors.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the members of the PCC, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the members of the PCC those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PCC and the members of the PCC as a body, for our audit work, for this report, or for the opinions we have formed

HPCA Ltd., Statutory Auditor
Station House
Connaught Road
Brookwood
Surrey
GU24 0ER

Dated 20th April 2021

HPCA Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Consolidated Statement of Financial Activities
For the year ending December 31st 2020

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total Group Funds 2020	Total Group Funds 2019
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM		,				
Donations from donors	2a	536,413	0	142,417	678,830	768,187
Other donations and legacies	2b	231	0	5,693	5,924	57,334
Incoming resources from operating activities - to further the Councils' objectives	2c	189,191	0	0	189,191	498,634
Income from investment	2d	971	0	0	971	869
TOTAL INCOME AND ENDOWMENTS		726,806	0	148,110	874,916	1,325,024
EXPENDITURE ON						
Grants	3a	3,000	29,850	30,909	63,759	72,254
Activities directly related to the work of the church	3b	706,089	2,650	27,492	736,231	1,031,581
TOTAL RESOURCES EXPENDED		709,089	32,500	58,401	799,990	1,103,835
NET INCOMING/(OUTGOING) BEFORE TAXATION		17,717	(32,500)	89,709	74,926	221,189
Taxation charge for the year		1,077	0	0	1,077	(3,092)
Transfer between funds	8	7,047	30,534	(37,581)	0	0
NET MOVEMENT IN FUNDS		25,841	(1,966)	52,128	76,003	218,097
BALANCES B/F AT JANUARY 1st		776,641	163,720	657,717	1,598,078	1,379,981
BALANCES C/F AT DECEMBER 31st		802,482	161,754	709,845	1,674,081	1,598,078

Balance Sheets as at 31st December 2020

	Note	Group 2020	Group 2019	PCC 2020	PCC 2019
		£	£	£	£
FIXED ASSETS					
Tangible Fixed assets	7	209,056	233,509	208,381	231,254
Investment Assets	7a	0	0	7	7
Intangible Fixed Assets		0	0	0	0
		209,056	233,509	208,388	231,261
CURRENT ASSETS					
Stock		80,266	79,951	0	0
Debtors	9	376,569	406,078	528,759	539,142
Short Term deposits		23,717	23,616	23,717	23,616
Cash at Bank and in Hand		1,035,937	941,208	1,013,642	896,041
		1,516,489	1,450,853	1,566,118	1,458,799
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	10	51,464	86,284	45,016	58,586
NET CURRENT ASSETS		1,465,025	1,364,569	1,521,102	1,400,213
NET ASSETS		1,674,081	1,598,078	1,729,490	1,631,474
FUNDS	8				
Unrestricted					
Designated		161,754	163,720	161,754	163,720
Other Unrestricted		802,482	776,641	857,891	810,037
Restricted		709,845	657,717	709,845	657,717
		1,674,081	1,598,078	1,729,490	1,631,474

Approved by the Parochial Church Council on 20th April 2021 and signed on its behalf by:

Adrian Beavis
Vicar

John Wythe
Churchwarden

The notes on pages 16 to 28 form part of these accounts.

Parochial Church Council of Christ Church, Woking
Statement of Cash Flows for the year ended 31 December 2020

		2020	2019
		£	£
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash generated from operating activities	A	107,371	91,445
CASH FLOW FROM INVESTING ACTIVITIES			
Interest received		971	869
Expenditure on capital items		(15,359)	(29,797)
Cash received from sale of tangible assets		0	752
Net cash used for investing activities		(14,388)	(28,176)
CASH FLOW FROM FINANCING ACTIVITIES			
Interest paid		0	0
Net cash used for investing activities		0	0
Change in cash and cash equivalents in the reporting period		94,830	63,269
Cash and cash equivalents at the beginning of the reporting period		964,824	901,555
Cash and cash equivalents at the end of the reporting period		1,059,654	964,824
Classified on the balance sheet as:			
Short term deposits		23,717	23,616
Cash at Bank and in hand		1,035,937	941,208
		1,059,654	964,824

NOTES TO THE STATEMENT OF CASH FLOWS:

A. RECONCILIATION OF NET INCOME TO NET CASH GENERATED FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net surplus for the year	76,003	218,097
Other	0	0
Interest received	(971)	(869)
Depreciation of tangible assets	44,453	49,194
Disposal of tangibles assets	0	959
Cash received from sale of tangible assets	0	(752)
Taxation charge	0	3,092
Taxation paid	(6,488)	(2,939)
(Increase)/decrease in debtors	29,509	(110,676)
(Increase)/ decrease in stock	(315)	(5,535)
(Decrease)/ increase in creditors	(34,820)	(59,126)
NET CASH GENERATED FROM OPERATING ACTIVITIES	107,371	91,445

Notes to the Financial Statements
For the year ended December 31st 2020

1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP (FRS 102), Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.
The financial statements have been prepared under the historical cost convention except for the re-valuation of certain fixed assets and include the results of the church and of its subsidiary company, Origin Books & Media Limited.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The income into restricted funds is restricted by the donors

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Income and endowments

Voluntary income and capital sources
Collections are recognised when received by or on behalf of the PCC.
Planned giving receivable under Gift Aid donations is recognised only when received.
Income tax recoverable on Gift Aid donations is recognised when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
Funds raised by events are accounted for net of expenses.
Sales of books and other items from the church bookshop and sale of food and drink from the café are accounted for gross.

Other ordinary income
Rental income from the letting of church premises is recognised when the rental is due.

Income from investments
Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments
Realised gains and losses are recognised when investments are sold.
Unrealised gains and losses are accounted for on revaluation of investments at the balance sheet date.

Consolidation

The results of Origin Books & Media Ltd for the year ended 31st December 2020 have been consolidated on a line-by-line basis. The company is limited by guarantee and under the control of the church.

1. Accounting Policies (continued)

Expenditure

Grants
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church
The Diocesan Parish Share is accounted for when payable.

Operating Leases
Rentals paid under operating leases are charged to the statement of Financial Activities when incurred under the terms of the rental agreement.

Pensions
The church operates a stakeholder pension scheme, matching employee contributions up to 5% of salary. Contributions payable for the year are charged in the statement of financial activities.

Fixed Assets

Consecrated land and buildings and movable church furnishings
Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Unconsecrated land and buildings
Unconsecrated land and buildings are recorded at cost, or, if acquired prior to January 1st 1995, at market value as at January 1st 1995. Depreciation is charged on buildings on a straight-line basis over the currently anticipated useful economic life of fifty years.

Tangible fixed assets
Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives by equal instalments with a full annual charge in the year of acquisition. Assets under £500 are not capitalised. The principle useful economic lives applied in calculating depreciation are as follows:

Freehold land and buildings	Over 50 years
Equipment	Over 4 years
Furniture and Fittings	Over 10 years

Investments

Investments are valued at market value at the balance sheet date.

Current Assets

Stock is valued at the lower of cost and net realisable value.
Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.
Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Taxation

Corporation tax is chargeable on the profit earned from the conferencing business.

2. Income and endowments from

	Unrestricted funds £	Designated Funds £	Restricted Funds £	2020 £	2019 £
2(a) Voluntary Income from donors					
Planned Giving					
Gift aid Donations	291,966	0	73,552	365,518	446,684
Income Tax Recoverable	88,687	0	18,698	107,385	128,009
Other planned giving	155,760	0	50,167	205,927	193,494
	536,413	0	142,417	678,830	768,187
2(b) Other voluntary income					
Grants	0	0	5,000	5,000	0
Legacies	231	0	0	231	52,294
Children's ministry income	0	0	0	0	0
Youth ministry income	0	0	0	0	0
Other pastoral & outreach income	0	0	0	0	240
Music recitals	0	0	693	693	2,650
Other Income	0	0	0	0	2,150
Gain on sale of asset	0	0	0	0	0
	231	0	5,693	5,924	57,334
2 (c) Church Activities					
TwelveThirty café	87,826	0	0	87,826	195,793
Bookshop	69,280	0	0	69,280	168,743
Church room lettings	31,293	0	0	31,293	134,098
Rental income	0	0	0	0	0
Fees	792	0	0	792	0
	189,191	0	0	189,191	498,634
2 (d) Income from Investments					
Interest	971	0	0	971	869
	971	0	0	971	869
TOTAL INCOMING RESOURCES	726,806	0	148,110	874,916	1,325,024

3. Expenditure on

	Unrestricted funds £	Designated Funds £	Restricted Funds £	2020 £	2019 £
3(a) Grants					
Missionary and Charitable Giving					
Church overseas					
missionary societies	0	8,710	2,754	11,464	19,973
relief & development agencies	0	7,060	17,856	24,916	12,447
Home missions and church societies	3,000	14,080	9,823	26,903	39,834
Other	0	0	476	476	0
	3,000	29,850	30,909	63,759	72,254

3. Expenditure on (continued)

3(b) Activities directly relating to the work of the Church

	Unrestricted funds	Designated Funds	Restricted Funds	2020	2019
	£	£	£	£	£
Ministry:					
Diocesan parish share	123,071	0	0	123,071	124,571
Clergy reimbursement to diocese	0	0	0	0	15,473
Teaching and Ministry	20,769	0	0	20,769	8,081
Clergy expenses	0	0	0	0	6,896
Clergy housing	0	902	0	902	6,494
Church running expenses					
Utilities	23,212	432	0	23,644	34,849
Insurance	9,250	756	0	10,006	9,292
Maintenance	26,507	560	0	27,067	45,394
Conferencing	2,092	0	0	2,092	8,652
Other Ministry					
Children's Ministry Salaries	48,258	0	0	48,258	48,937
Children's Ministry Expenses	4,748	0	0	4,748	8,814
Youth Ministry Salaries	27,688	0	0	27,688	30,570
Youth Ministry Expenses	1,931	0	0	1,931	5,221
Pastoral Ministry Salaries	47,319	0	0	47,319	28,561
Pastoral Ministry Expenses	705	0	0	705	2,302
Outreach Expenses	3,044	0	-339	2,705	26,421
Church Services	4,265	0	0	4,265	9,141
Christians Against Poverty Salaries	0	0	18,432	18,432	19,812
Christians Against Poverty Expenses	0	0	8,734	8,734	3,517
Music Recitals	186	0	666	852	2,709
Church Centre Costs	83,056	0	0	83,056	89,340
Bookshop	72,097	0	0	72,097	162,084
TwelveThirty Café	103,881	0	0	103,881	197,396
Gateway expenditure	0	0	0	0	1,035
Printing, postage & stationery	2,493	0	0	2,493	6,789
Administration salaries	23,271	0	0	23,271	36,819
Telephone and communication costs	16,143	0	0	16,143	17,432
Bank charges	1.476	0	0	1,476	2,382
Accountancy Fees	1,157	0	0	1,157	1,709
Staff Training	5,063	0	0	5,063	12,365
Depreciation	44,453	0	0	44,453	49,194
Loss on sale on fixed assets	0	0	0	0	207
Auditors remunerations - audit	11,044	0	0	11,044	9,122
	706,089	2,650	27,492	736,231	1,031,581
TOTAL EXPENDITURE	709,089	32,500	58,401	799,990	1,103,835

4. Staff Costs

	Group 2020 £	Group 2019 £
Wages and Salaries	392,047	382,803
Pension Costs	17,660	16,757
Social Security Costs	27,980	27,974
	437,687	427,534

Furlough claims of £98,561 were made in the year and have offset the cost of wages above.

Average Number of full time and equivalent employees

Youth Ministry	1.0	1.0
Pastoral Ministry	1.0	0.9
Childrens Ministry	1.9	1.7
Church Centre	1.7	1.9
Administration	2.3	2.3
Christians Against Poverty	0.6	0.6
Bookshop	1.7	2.0
TwelveThirty Café	3.9	3.9
	14.1	14.3

There were no employees with emoluments in excess of £60,000 for the year.

5. Members Expenses

Expenses have been paid to the clergy members of the PCC in connection with the carrying out of their office. These include travel and subsistence, postage and telephone, training and books, and hospitality. A total of £892 was paid in the year (2019, £6,896).

No other payments or expenses were paid to PCC members, persons closely connected to them or related parties.

6. Related Party Transactions

Intercompany
At 31st December 2020 there was an outstanding balance due from its subsidiary Origin Books and Media Limited £63,014 (2019: £63,014). No interest is charged on this loan and it is the intention of the church to continue to support its subsidiary.

7. Fixed Assets for use by the PCC

TANGIBLE FIXED ASSETS		Freehold Land and Buildings	Equipment	Furniture and Fittings	Total
Group		£	£	£	£
Actual/Deemed Cost - at 1 January 2020					
	- PCC	210,000	121,228	293,531	624,759
	- Origin	0	17,929	46,837	64,766
	Additions	0	4,642	15,359	20,001
	Disposals	0	0	0	0
	- at 31 December 2020	210,000	143,799	355,727	709,526
Depreciation	- at 1 January 2020				
	- PCC	95,200	83,569	214,736	393,505
	- Origin	0	17,600	44,912	62,512
	Charge for the Year	4,200	18,238	22,015	44,453
	Disposals	0	0	0	0
	- at 31 December 2020	99,400	119,407	281,663	500,470
Net Book Value	at 1 January 2020	114,800	37,988	80,721	233,509
Net Book Value	at 31 December 2020	110,600	24,392	74,064	209,056
PCC					
Actual/Deemed Cost - at 1 January 2020		210,000	121,228	293,531	624,759
	Additions	0	4,073	15,359	19,432
	Disposals	0	0	0	0
	- at 31 December 2020	210,000	125,245	308,890	644,191
Depreciation	- at 1 January 2020	95,200	83,569	214,736	393,505
	Charge for the Year	4,200	18,012	20,090	42,302
	Disposals	0	0	0	0
	- at 31 December 2020	99,400	101,581	234,829	208,381
Net Book Value	at 1 January 2020	114,800	37,659	78,795	231,254
Net Book Value	at 31 December 2020	110,600	23,720	74,061	208,381

Freehold land and buildings represents' 4 Orchard Drive, a property that is currently used by the curate. The deemed cost is the PCC's estimate of market value in 1995 when this asset was first recognised in the accounts. Property valuations have increased in the locality by over 200% since 1995 suggesting a current market value of in excess of £630,000.

7.(a) *Investment Fixed Assets*

The entire share capital of Origin Books & Media Limited, under former name Beacon (Christ Church) Limited, was acquired on January 2nd 2004 for the nominal value of £1 per share.

8. Analysis of Net Assets by Fund

Group	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Fixed Assets	209,056	0	0	209,056
Current Assets	644,890	161,754	709,845	1,516,489
Current Liabilities	(51,464)	0	0	(51,464)
Fund Balance	802,482	161,754	709,845	1,674,081
PCC	£	£	£	£
Fixed Assets	208,388	0	0	208,388
Current Assets	694,519	161,754	709,845	1,566,118
Current Liabilities	(45,016)	0	0	(45,016)
Fund Balance	857,891	161,754	709,845	1,729,490

Reserves, calculated as Group Unrestricted Net Current Assets (net of Gateway prepayments) were £268,204 (£644,890 - £325,222 - £51,464) at the year end, (2019 £255,491), representing 138 days (2019, 94 days) of Unrestricted Expenditure (£268,204 / £709,089 x 365).

8. Analysis of Funds

Designated funds	Balance at 1st January 2020	Incoming Resource	Resource Expended	Resource Expended on Capital items	Transfer between funds	Balance at 31st December 2020
Designated Grants	1,834	0	(29,850)	0	30,479	2,463
Subtotal Charity and Mission	1,834	0	(29,850)	0	30,479	2,463
Sound and AV	(55)	0	0	0	55	0
Subtotal Equipment	(55)	0	0	0	55	0
Cyclical Repairs	18,866	0	(540)	0	0	18,326
Major Repairs	39,326	0	0	0	0	39,326
Orchard Drive/Vicarage	4,049	0	(2,110)	0	0	1,939
Gateway Project	99,700	0	0	0	0	99,700
Subtotal Buildings	161,941	0	(2,650)	0	0	159,291
Total Designated funds	163,720	0	(32,500)	0	30,534	161,754

Restricted Funds	Balance at 1st January 2020	Incoming Resource	Resource Expended	Resource Expended on Capital items	Transfer between funds	Balance at 31st December 2020
Restricted Grants	88	30,909	(30,909)	0	0	88
Henry Smith	1,466	857	(690)	0	0	1,633
Healing on the Streets	29	0	(19)	0	0	10
Christians Against Poverty	13,281	27,589	(25,993)	0	0	14,877
Christians Against Poverty - CAP Job Club	531	125	(482)	0	0	174
Besom	100	0	0	0	0	100
Overseas and Youth mission	13,354	0	0	0	0	13,354
Subtotal Charity and Mission	28,849	59,480	(58,093)	0	0	30,236
Children's Ministry	428	0	0	0	0	428
Pastoral	4,034	0	0	0	0	4,034
Growing Leaders	488	0	0	0	0	488
Care Network Fund	180	0	0	0	0	180
Music Recitals	(1,759)	693	(666)	0	0	(1,732)
Worship Pastor	0	0	0	0	0	0
Subtotal Ministry	3,371	693	(666)	0	0	3,398
PC and AV	7,802	2,500	0	0	0	10,302
Subtotal Equipment	7,802	2,500	0	0	0	10,302
Restricted Buildings Fund	3,750	0	0	0	0	3,750
Gateway Project	613,945	85,437	358	(37,581)	0	662,159
Subtotal Buildings	617,695	85,437	358	(37,581)	0	665,909
Total Restricted Funds	657,717	148,110	(58,401)	(37,581)	0	709,845

The Designated and Restricted Grants funds are for missionary and charitable giving.
The Henry Smith Charity fund is used by the vicar for those in need – restricted to a specific geographic area.
The Pastoral fund includes gifts for pastoral activity, including church events.
PCC funds are as Group funds, excluding the Group Restricted Buildings fund.

9. Debtors

	Group 2020	Group 2019	PCC 2020	PCC 2019
	£	£	£	£
Income Tax Recoverable	37,265	44,740	37,265	44,740
Due from Group Undertaking	0	0	154,174	137,172
Prepayments and Accrued interest	7,360	1,836	7,360	1,836
Gateway Prepayments	325,222	288,540	325,222	288,540
Other Debtors	6,722	70,962	4,738	66,854
	376,569	406,078	528,759	539,142

The Church's loan to the subsidiary is not formally recorded as a long-term loan, however the church consider this to be a long term receivable as it unlikely to be repaid within a year.

10. Liabilities: Amounts Falling Due Within One Year

	Group 2020	Group 2019	PCC 2020	PCC 2019
	£	£	£	£
Accruals of utility & other costs	28,393	29,806	26,520	27,946
Creditors for goods and services	18,634	37,356	15,552	15,906
Due to Group undertaking	0	0	0	0
Other creditors & deferred income	4,437	19,122	2,944	14,734
	51,464	86,284	45,016	58,586

11. Financial Commitments

There are no financial commitments under operating leases.

12. Taxation

There is no tax payable for the year.

Corporation tax charge for the year consists of (£1,077) being nil charge for the year less an overprovision of £1,077 relating to 2019.

13. Grants

	Unrestricted 2020 £	Designated 2020 £	Restricted 2020 £	Group 2020 £	Group 2019 £
Grants of £1,000 and over					
A Rocha International	0	2,560	303	2,863	3,896
Across	0	850	466	1,316	1,608
Andy Reid	0	0	0	0	2,582
Anne Staton	0	0	0	0	500
Besom	0	600	1,031	1,631	3,570
Bethesda Life Centre	0	1,000	10,675	11,675	2,505
Christians Against Poverty	0	5,000	0	5,000	5,000
Church Mission Society	0	1,100	1,850	2,950	2,872
Engage Woking	0	2,780	410	3,190	3,836
Faith to Share	0	2,100	0	2,100	2,103
Fusion	0	1,780	107	1,887	1,658
Mags McLeod Memorial	0	0	4,469	4,469	0
Mahabba Network International	0	980	235	1,215	1375
Mayors Charity	0	0	0	0	1,036
OMF International UK	0	3,000	3,072	6,072	8,335
Open Doors	0	700	326	1,026	1,386
Peter Harwood	0	0	0	0	3,880
Phil Barlow	3,000	0	570	3,570	6,000
St Michael's Sheerwater	0	1,000	0	1,000	2,000
Thea and Joe Collection	0	0	1,505	1,505	0
Tear Fund	0	0	0	0	3,539
Turning Point Trust	0	1,500	4,351	5,851	5,725
Wycliffe Bible Translators	0	3,700	266	3,966	4,143
York Road Project	0	1,000	630	1,630	2,730
	3,000	29,650	30,266	62,916	70,279
Other grants of less than £1,000	0	200	643	843	1,975
Total grants	3,000	29,850	30,909	63,759	72,254

Included in grants were grants totalling £53,907 (2019, £59,294) made to 17 organisations (2019, 24). There were 4 grants (2019, 4) totalling £9,852 (2019, £12,960) to individuals.

14. Comparative figures for Statement of Financial Activities For the year ending December 31st 2019

The below note provides the comparative figures for the 2019 statement of financial activities split between the different classes of funds

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total Group Funds 2019
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies from donors	2a	590,166	0	178,021	768,187
Other donations and legacies	2b	52,294	0	5,040	57,334
Incoming resources from operating activities -					
to further the Councils' objectives	2c	498,634	0	0	498,634
Income from investment	2d	869	0	0	869
TOTAL INCOME AND ENDOWMENNTS		1,141,963	0	183,061	1,325,024
EXPENDITURE ON					
Grants	3a	8,000	30,403	33,851	72,254
Activities directly related to the work of the church	3b	985,379	10,891	35,311	1,031,581
TOTAL RESOURCES EXPENDED		993,379	41,294	69,162	1,103,835
NET INCOME/(EXPENSE) BEFORE TAXATION		148,584	(41,294)	113,899	221,189
TAXATION CHARGE FOR THE YEAR		(3,092)	0	0	(3,092)
TRANSFERS BETWEEN FUNDS	8	27,760	45,637	(73,397)	0
NET MOVEMENT IN FUNDS		173,252	4,343	40,502	218,097
BALANCES B/F AT JANUARY 1st		603,389	159,377	617,215	1,379,981
BALANCES C/F AT DECEMBER 31st		776,641	163,720	657,717	1,598,078

15. PCC Statement of Financial Activities

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total PCC Funds 2020	Total PCC Funds 2019
INCOMING RESOURCES		£	£	£	£	£
Incoming resources from donors	2a	536,413	0	142,417	678,830	768,187
Other voluntary incoming resources	2b	231	0	5,693	5,924	57,334
Incoming resources from operating activities to further the Councils' objectives	2c	32,085	0	0	32,085	134,098
Income from investment	2d	971	0	0	971	869
TOTAL INCOMING RESOURCES		569,700	0	148,110	717,810	960,488
RESOURCES EXPENDED						
Grants	3a	3,000	29,850	30,909	63,759	72,254
Activities directly related to the work of the church		526,970	2,650	27,492	557,112	671,456
TOTAL RESOURCES EXPENDED		529,970	32,500	58,401	620,871	743,710
NET INCOMING/(OUTGOING) BEFORE		39,730	(32,500)	89,709	96,939	216,778
TAXATION CHARGE FOR THE YEAR		1,077	0	0	1,077	(3,092)
TRANSFERS BETWEEN FUNDS	8	7,047	30,534	(37,581)	0	0
NET MOVEMENT IN FUNDS		47,854	(1,966)	52,128	98,016	213,686
BALANCES B/F AT JANUARY 1st		810,037	163,720	657,717	1,631,474	1,417,788
BALANCES C/F AT DECEMBER 31st		857,891	161,754	709,845	1,729,490	1,631,474

16. Origin Books & Media Limited

The Beacon (Christ Church) Limited became a wholly-owned subsidiary of Christ Church from 1st January 2004. The Company was renamed Origin Books & Media Limited in 2010. It operates a bookshop and the Twelve Thirty Café within the church premises.

It is recognised that the Origin Books & Media subsidiary was in material deficit at the year end. The PCC intends to continue supporting Origin Books & Media.

At 31st December 2020 it had current assets of £104,545 (2019, £129,318), liabilities of £160,622 (2019, £166,053) and funds of (£55,401) (2019, (£34,480)). The summary of its Profit and Loss Account for the year ended 31st December 2020 is as follows:

	2020	**2019**
	£	£
Turnover	220,722	368,258
Expenditure	241,643	364,566
(Loss)/Profit for the year	(20,921)	3,692

The stock shown in the group Balance Sheet consists of books, media, gifts and catering supplies.