

Charity Registration Number: 1130001

PARISH OF ST MICHAEL THE ARCHANGEL, ALDERSHOT

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

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FOR THE YEAR ENDED 31ST DECEMBER 2024**

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PARISH OF ST MICHAEL THE ARCHANGEL, ALDERSHOT

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PCC INFORMATION

Principal Address

The Vicarage
120 Church Lane East
Aldershot
Hampshire
GU11 3SS

Parochial Church Council Members

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. As from April 2008 the membership structure was reorganised to form a PCC with each church having representation as freely elected by the members with no defined number of representatives from each church up to a maximum of 12 elected members.

During the year the following served as members of the PCC:

Vicar	The Reverend Alwyn Pereira	
Churchwardens	Ursula Sutherland	
	Kieran Desmond	Resigned 26 May 2024
	Adrew Murphy	Appointed 26 May 2024
Representatives on the Deanery Synod	Barbara Fletcher	
	Judith Wyatt	Appointed 26 May 2024
Parish Clerk	Val Renton	
Representatives	Ian Powditch	
	Alexandra Davidson	
	Michael Byron-Thomas	
	Sean Barrington	Resigned on 1 September 2024
	Stacey Barrington	
	Michael Sutherland	
	June Milner	
	Michael Le-Marie	
	Clare Donovan	Appointed 26 May 2024
	Emily Murphy	Appointed 26 May 2024
	Sue Edgeley	Appointed 26 May 2024
	Samuel Falcon-Lang	Resigned 26 May 2024
LLM	Urs Johnston	
Parish Secretary	Ursula Sutherland	Acting
Bankers	Central Board of Finance	NatWest Bank Plc.
	of the Church of England	30 Wellington Street
	St Alphage House	Aldershot
	2 Fore Street	Hampshire
	London EC2Y 5AQ	GU11 1YJ
Independent Examiner	Shaw Gibbs (Audit) Limited	
	Accountants	
	Wey Court West	
	Union Road	
	Farnham	
	Surrey GU9 7PT	

1. Legal Status

The PCC is formed under the Church of England Assembly (Powers) Act 1919 and Parochial Church Council (Powers) Measure 1921 and currently regulated by Church Representation Rules Schedule 3 of the Synodical Government Measure 1969. The PCC is registered with the Charity Commission, charity number 1130001.

2. Objects of the PCC

The PCC is responsible for co-operating with the Incumbent in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has maintenance responsibilities Measure 1969.

3. Committees

Standing Committee: This is the only Committee required by law. It has power to transact the business of the PCC between its meetings of that Body, subject to any directions given by the Council. Other Committees are formed as and when required.

4. Achievements and Performance

The PCC met 6 times during the year 2024. This was held on the 7 Feb, 3 Apr, 18 May, 3 Jul, 21 Sep and 4 Dec.

As of 31st December 2024, there were 127 people on the Parish Electoral Roll.

The Trustees have paid due regard to the requirements for public benefit and believe that the Charity provides opportunities for all. In doing so we have been intentional about practicing a culture of invitation and hospitality, and relationship building based on values of being God's loving community here in Aldershot, in all our activities:

Values

(The vision inspires our values and culture, which will inform everything we do)

Being intentional about practicing a culture of invitation and hospitality, and relationship building based on values of:



WORSHIP

A deep, lavish and abundant experience of God that is reflected in the care for people in Aldershot



WHOLENESS

Making sure we build safe communities of unity and solidarity while celebrating our differences



WELLBEING

Meeting the physical, mental and spiritual needs of all our community so that the whole community flourishes

5. Financial Review

Our total income increased by 27% from £163K to £207K driven in the main by a large grant of £47,339, enabling us to pay the Parish Share in full! Our rental income increased following refurbishment and donations by bankers' order increased.

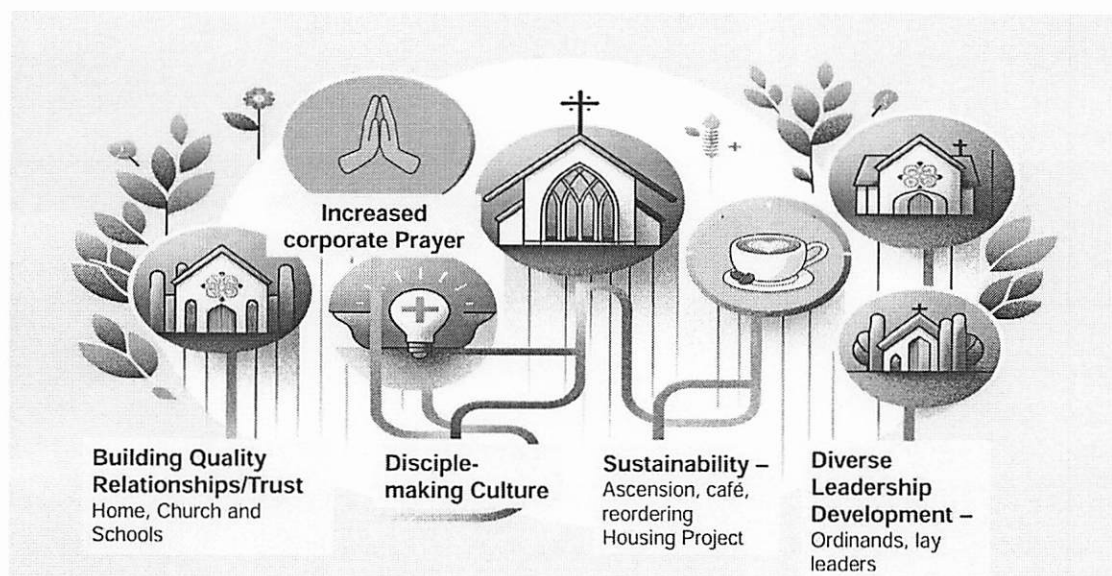
Key areas of expenditure were paying 12 months of full Parish Share (compared to only £15,000 in 2023) and paying for school life coaching and the GFF survey. Compared to 2023 we economised on electricity by opening the church as a warm bank for shorter periods.

It was a joy to be able to support some impactful and worthy causes to the amount of £9,400, around 10% of our unrestricted income. We were able to make significant differences and to partner with God's mission (see Stewardship & Sustainability page 6 and note 9 on page 12: Missionary and Charitable Giving).

The Balance Sheet

6. Plans for Future Periods - We discern the Spirit is at work and resourcing us in these areas

Our Missional plans will be delivering our Church Development Plan, and we will be concentrating on 5 foci:



- (i) Quality of relationships: strengthening relationships with schools, families, youth ,children and wider networks;
- (ii) Creating a Disciple-making culture;
- (iii) Increased corporate prayer;
- (iv) Increasing financial sustainability; and
- (v) Leadership development and increasing diversity

7. Fabric Improvements

The following repairs and improvements are being considered at St. Michael's:

The re-ordering of the church; the organ space for storage, levelling the floor, solar panels, roof repairs in response to Quinquennial report, expanding the kitchen into a Café.

8. Investments

We have £62,171 in Restricted funds including: Community Building, Youth Work, Discipleship Fund, Growing Faith Foundation, Worship Accessibility, Chancel Repair and Fellowship Fund. The interest on these funds was £3,315.

Unrestricted Funds are general funds which can be used by the PCC for general purposes. The interest on these funds was £1,545.

9. Reserves Policy

It is PCC policy, in principle, to endeavour to maintain a balance on general reserve to meet six month's unrestricted payments.

10. Risks

The major risks to which the PCC is exposed, as identified by PCC members, have been reviewed and systems have been established to mitigate those risks.

11. General

The financial statements comply with current statutory requirements, the requirements of the Statement of Recommended Practice and the Charity's governing document.

12. Members Appointments and New Members Proceedings

Members of the Parochial Church Council are elected each year at the Annual Parochial Church Meeting. Each member is normally elected for a period of three years, on a rotative basis, to ensure continuity over a three-year cycle. New Members are appointed for shorter periods to cover vacancies when they occur. All new members must personally satisfy and be proposed and seconded in line with the Church Representation Rules, to be able to serve on the Council. Ex-officio members of the PCC include the Deanery Synod Representatives, the Churchwardens, and the Parish Clergy.

13. Council Members Responsibilities

The Council Members are required to prepare, for each financial year, financial statements which give a true and fair view of the state of affairs of the PCC and of the results for the period. In preparing the financial statement the council members are required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements in accordance with the methods and principles set out in the Statement of Recommended Practice Accounting and Reporting by Charities and to state whether the accounts have been prepared in accordance with that statement and applicable accounting standards and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The Council Members are responsible for ensuring proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the PCC. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairman's Annual Report (Vicar's Report)

A Year of Growth, Impact, and Hope

Introduction

As we reflect on 2024, we stand in awe of all that God has done through St Michael's Aldershot. This has been a year of deepening faith, growing community, and extending love to those in need. In a town facing challenges, we have been a light, a place of welcome, and a home for many. Together, we have witnessed transformation—both within our church and in the lives of those we serve.

From baptisms to community outreach, from intergenerational worship to supporting the vulnerable, we have seen our vision of *Growing Faith, Growing Community, and Growing Disciples* come to life in powerful ways.

Growing Faith

Faith has been at the heart of all we have done in 2024. Our FOMO (First of the Month Only) intergenerational services have continued to thrive, engaging a diverse congregation with creative storytelling, drama, and interactive teaching. Attendance has grown, with more children and families discovering faith and a deeper sense of belonging.

We have celebrated baptisms throughout the year, with a number of older children and adults taking this important step in their faith journey. Alpha courses have provided a space for seekers to explore Christianity, and our Wednesday Reflection Group has helped deepen discipleship through studying the Gospel of Luke-Acts, Hymns we love resource.

At Easter, our Passover Celebration and Good Friday reflections provided profound moments of spiritual renewal, culminating in an Easter Sunday filled with joy and new life.

We were once again recognized as a **Growing Faith Foundation (GFF) National Hub**, affirming our commitment to integrating faith into homes, schools, and church life. The GFF leadership team praised our work in reaching the “unchurched” and building a congregation that truly reflects the community we serve.

Growing Community

One of the defining aspects of our church this year has been our commitment to fostering genuine community.

Our **Drop-in Café**, has been a beacon of welcome, especially for parents from St Michael’s School. With the School Link Worker now in attendance, the café has provided a space for connection, encouragement, and support. Similarly, our **PlaySense Café**, launched in June, has made a huge difference in the lives of young parents with children with additional needs—breaking loneliness and building friendships.

We have continued to work closely with our local schools. Both the **Junior School’s OFSTED and SIAMS reports** rated them **GOOD**, a testament to the shared commitment of school and church to nurture and inspire children. Easter and Christmas school services saw over 800 children and parents engaging with the gospel.

We also witnessed the power of community during our **80-year anniversary of D-Day celebration**, where we opened our doors to the town, and during our **Longest Night Service**, where we stood alongside those experiencing loss and grief.

Growing Disciples

We have remained committed to equipping people to grow in their faith and serve with passion. This year, both Sean Barrington and Kosma Rybak have practiced preaching, stepping into leadership with confidence. We have invested in safeguarding training and pastoral care, ensuring that St Michael’s is a **safe, welcoming, and spiritually nourishing place** for all.

Our **Healing Group** has been a source of great encouragement, offering prayer and support to those in need. Meanwhile, our **Ladies’ Evenings, Youth Groups, and Bible studies** have created spaces for spiritual formation and encouragement across different age groups.

Transforming Our Spaces for Mission

Our vision for reordering the church to be more accessible and welcoming took steps forward this year. We tackled essential repairs, such as the capstone restoration, and continued planning for the redevelopment of the Ascension site, ensuring that our buildings serve the mission of the church rather than limit it.

The investment in sustainable energy solutions, including smart meters and heating grants, will help us steward our resources wisely, ensuring our church remains a place of warmth—both physically and spiritually—for years to come.

Stewardship & Sustainability

Financially, this has been a year of faith and provision. Despite increasing costs, our total income rose by 27% fuelled by a large grant from the Parish Clerk's Endowment Fund, which enabled us to pay our full Parish Share, as well as increased rental income. Fundraising raised £1,954.

We have remained faithful in giving back, donating £9,400 to impactful causes, ensuring that as we grow, we also bless others.

Looking Forward: 2025 and Beyond

As we step into a new year, we do so with great hope and expectation. Our plans for 2025 include:

- (i) Expanding our prayer ministry, with more opportunities for corporate and personal prayer
- (ii) strengthening our children's and youth ministries, ensuring faith is nurtured from the youngest age
- (iii) Launching a café space, offering a welcoming environment for the whole community
- (iv) Deepening our outreach to the vulnerable, especially through PlaySense and our commitment to housing solutions
- (v) Finalizing the redevelopment of Ascension site, transforming it into a hub of mission and ministry

Thank You

None of this would have been possible without the dedication, faithfulness, and generosity of our congregation. From those who serve in leadership, to those who set up chairs, welcome newcomers, teach children, or quietly pray—each of you is part of the incredible story that God is writing in Aldershot.

Thank you for your commitment. Thank you for your faith. Thank you for believing that transformation is possible.

As we move forward, let us continue to dream big, pray boldly, and serve with joy, knowing that God is at work in our midst.

To Him be the glory!

Rev. Alwyn Pereira

Vicar, St Michael's Aldershot

02/04/2025

**REPORT OF THE INDEPENDENT EXAMINERS TO THE COUNCIL MEMBERS OF
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Independent examiner's report to the PCC of St Michael, Aldershot

I report to the members of the PCC on the accounts of the charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on the after 1 January 2015.

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The PCC's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

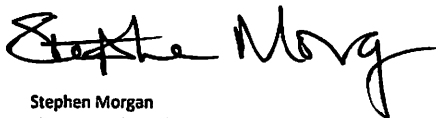
My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Morgan
Shaw Gibbs (Audit) Limited
Accountants
Wey Court West
Union Road
Farnham
Surrey, GU9 7PT
Dated :

23rd April 2025

PARISH OF ST MICHAEL THE ARCHANGEL, ALDERSHOT

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	2024 Restricted Funds £	2024 Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOME FROM:					
Donations, Grants and Legacies	2	83,489	66,431	149,920	120,501
Charitable Activities	3	12,000	32,016	44,016	30,318
Other Trading Activities	4	-	3,977	3,977	3,297
Investment Income	5	3,315	1,545	4,860	3,795
Other Income	6	178	4,020	4,198	5,501
TOTAL INCOME		98,982	107,989	206,971	163,412
EXPENDITURE ON:					
Expenditure on Raising Funds	7	150	6,786	6,936	10,654
Expenditure on Charitable Activities	8	98,853	101,163	200,016	160,772
TOTAL EXPENDITURE		99,003	107,949	206,952	171,426
NET INCOME/(EXPENDITURE) BEFORE OTHER RECOGNISED GAINS OR LOSSES		(21)	40	19	(8,015)
Unrealised Gains/(Losses) on Investments		-	33	33	(79)
Realised Gains/(Losses) on Investments			-	-	(79)
NET INCOME/(EXPENDITURE)		(21)	73	52	(8,173)
TRANSFERS BETWEEN FUNDS		180	(180)	-	-
NET MOVEMENT IN FUNDS		159	(107)	52	(8,173)
FUNDS AT 1ST JANUARY 2024		62,012	43,675	105,687	113,860
FUNDS AT 31ST DECEMBER 2024		62,171	43,568	105,739	105,687

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 10 to 16 form part of these accounts.

FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	2024	2023
		£	£
Fixed Assets			
Tangible fixed assets	15	-	-
Investments	16	306	273
Total Fixed Assets		<u>306</u>	<u>273</u>
Debtors	17	2,633	8,438
Short term investments		96,223	87,001
Cash at Bank and In Hand		13,242	15,978
Total Current Assets		<u>112,098</u>	<u>111,417</u>
Current Liabilities			
Accruals	18	6,665	6,003
		<u>6,665</u>	<u>6,003</u>
Net Current Assets		<u>105,433</u>	<u>105,414</u>
Net Assets	21	<u>105,739</u>	<u>105,687</u>
Funds			
Restricted Funds	20	62,171	62,012
Unrestricted Funds	20		
Designated Funds		-	-
Other unrestricted Funds		43,568	43,675
Total Unrestricted Funds		<u>43,568</u>	<u>43,675</u>
Total Funds		<u>105,739</u>	<u>105,687</u>

The financial statements were approved by the members and signed on their behalf by:

Signed:
The Reverend Aloysia Pereira
Dated:

02/04/2025

Signed:
U Sutherland
Dated:

02/04/2025

The notes on pages 10 to 16 form part of these accounts.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1 Accounting Policies

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention of accounting except for the valuation of investment assets, which are shown at market value at the balance sheet date.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards (FRS 102) and the Charities Statement of Recommended Practice (SORP) 2015.

The PCC constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in GBP to the nearest £1.

The principal accounting policies and estimations techniques are as follows:

b) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Details of the nature and purpose of restricted funds are shown in note 20 to the accounts.

c) Income

All income is included in the Statement of Financial Activities (SOFA) when the PCC is legally entitled to them as income or capital respectively, ultimate receipt is probable and the amount to be recognised can be quantified with reasonable accuracy.

Donations, Legacies and Similar Resources

- i) Collections and Donations are included in the financial statements when received by or on behalf of the PCC.
- ii) Planned giving receivable under covenant is included in the financial statements only when received by the PCC.
- iii) Legacy income is accounted for when receivable.
- iv) Grant income is accounted for when receivable.

Income from investments, including interest received, is accounted for when due.

Funds raised by the fete, bazaars and similar events are accounted for gross.

Rental income from letting the church premises is recognised when the rental is due.

d) Expenditure

Costs of generating funds and governance costs are accounted for when payable and include irrecoverable VAT.

e) Fixed Assets

Consecrated and benefice property is not included in these financial statements.

f) Investments

Investments are valued at their closing market value at the Balance Sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

g) Taxation

As a qualifying charity, the PCC is not liable to UK taxation.

g) Cash flow

As a non-large charity, the PCC is permitted to exclude a cashflow note.

h) Operating leases - the PCC as lessee

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

2 Income from Donations and Legacies

	Unrestricted funds	Restricted funds	TOTAL	TOTAL
	£	£	2024	2023
			£	£
Donations				
Donations - giving by bankers order	33,044	6,000	39,044	30,583
Income tax recoverable via Gift Aid	10,729	5,878	16,607	16,372
Donations - giving by envelope	4,074	-	4,074	5,162
Collections at all services	10,108	-	10,108	9,150
Donations, appeals and well safe	8,466	5,000	13,466	40,294
	<u>66,421</u>	<u>16,878</u>	<u>83,299</u>	<u>101,561</u>

In 2023 there were restricted donations of £97,124.

Grants received

	Unrestricted funds	Restricted funds	TOTAL	TOTAL
	£	£	2024	2023
			£	£
Parish Clerk Endowment Fund for Parish Share	-	47,339	47,339	-
Parish Clerk Endowment Fund for admin assistant	-	5,000	5,000	3,000
Growing Faith Foundation	-	10,000	10,000	10,000
HCC for warm bank	-	500	500	-
Rushmoor cost of living	-	500	500	-
Rushmoor Church yard	-	1,894	1,894	640
HCC for youth	-	228	228	-
Warm welcome microgrant	-	1,000	1,000	-
Rushmoor Warm Bank	-	-	-	4,300
Guildford DBF heating	-	-	-	1,000
Bell ringers	-	150	150	-
Paypal	10	-	10	-
	<u>10</u>	<u>66,611</u>	<u>66,621</u>	<u>18,940</u>

In 2023 there were restricted grants of £18,940.

Total income from Donations and Legacies

<u>66,431</u>	<u>83,489</u>	<u>149,920</u>	<u>120,501</u>
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3 Income from Charitable Activities

	Unrestricted funds	Restricted funds	TOTAL	TOTAL
	£	£	2024	2023
			£	£
Rent Ascension House	24,000	-	24,000	12,252
St Michael's hall lettings	1,620	-	1,620	1,750
Rent Discipleship House (Churchlands)	-	12,000	12,000	11,000
Fetes, bazaars etc (fund raising)	1,954	-	1,954	1,554
Community-building events	742	-	742	-
Play Café	1,965	-	1,965	2,263
Play Sense	212	-	212	-
Drop-In Café	285	-	285	-
Books	135	-	135	749
Refreshments	865	-	865	595
Candles	238	-	238	154
	<u>32,016</u>	<u>12,000</u>	<u>44,016</u>	<u>30,317</u>

In 2023 there were restricted lettings of £11,000.

4 Income from Other Trading Activities

	Unrestricted funds	Restricted funds	TOTAL	TOTAL
	£	£	2024	2023
			£	£
Fees	3,977	-	3,977	3,297

In 2023 there were no restricted fees.

5 Investment Income

	Unrestricted funds	Restricted funds	TOTAL	TOTAL
	£	£	2024	2023
			£	£
Dividends	16	-	16	14
Investment income	1,529	3,315	4,844	3,701
	<u>1,545</u>	<u>3,315</u>	<u>4,860</u>	<u>3,795</u>

In 2023 there was no restricted income.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

6 Other Income

	Unrestricted funds	Restricted funds	TOTAL 2024	TOTAL 2023
	£	£	£	£
Sundry Income	-	-	-	-
Chairs (sales of)	-	-	-	2,485
Insurance Claims	860	-	860	2,501
Utility Rebates	30	-	30	515
VAT reclaimed	2,741	-	2,741	-
Climate Change Levy rebate	389	-	389	-
The Children's Society	-	178	178	-
	4,020	178	4,198	5,501

In 2022 there was no restricted income.

7 Expenditure on raising funds

	Unrestricted funds	Restricted funds	TOTAL 2024	TOTAL 2023
	£	£	£	£
Ascension House costs	6,513	-	6,513	10,654
Sumup	202	-	202	-
Envelopes	71	-	71	-
Virtual viewing	-	150	150	-
	6,786	150	6,936	10,654

In 2023 there was no restricted expenditure.

8 Expenditure on Charitable Activities

	Unrestricted funds	Restricted funds	TOTAL 2024	TOTAL 2023
	£	£	£	£
Missionary and charitable giving (see Note 9)	9,100	300	9,400	8,150
Ministry costs (see Note 10)	37,887	87,990	125,877	50,306
Refurbishment and repairs (see Note 12)	6,727	2,044	8,771	37,130
Church service consumables	673	-	673	936
Clergy cover	104	-	104	170
Refreshments	611	-	611	75
Utilities (Gas, Electric)	14,784	1,000	15,784	25,389
Water	1,238	-	1,238	885
Telephony	616	-	616	546
Licences/service contracts	4,703	-	4,703	1,087
Cleaning supplies	381	-	381	379
Insurance Premiums	6,559	-	6,559	6,438
The Children's Society	-	178	178	-
Events costs *	1,045	1,846	2,891	945
Bank Charges	619	-	619	503
Governance Costs (see Note 13)	16,116	5,495	21,611	27,833
	101,163	98,853	200,016	160,772

* Restricted £1,846 consist of Community building £965, Communications £556 plus £158, and MCC Warm Bank £166.

In 2023 there was £79,489 restricted expenditure on charitable activities.

9 Missionary and Charitable Giving

	Unrestricted funds	Restricted funds	TOTAL 2024	TOTAL 2023
	£	£	£	£
Uganda orphanage via Joy Tugumisirize	2,000	-	2,000	2,000
Nepal - Focus on Christ Church in Pokhara	2,000	-	2,000	1,500
Ukraine - New Beginning Church	-	-	-	1,000
The Source Young People's Charity	1,000	-	1,000	1,000
Grub Hub Aldershot	500	-	500	1,000
Aldershot Churches Together	500	-	500	500
Medecins Sans Frontieres	1,000	-	1,000	-
The Salvation Army	1,000	-	1,000	-
Emmaus Transformation Trust	500	-	500	-
Step By Step Partnership Ltd	500	-	500	-
Fellowship fund	-	300	300	-
PCC of Good Shepherd, Frensham	100	-	100	-
Cross Border initiatives anti-trafficking	-	-	-	500
Barnabas Aid	-	-	-	500
PCC of Rowledge	-	-	-	150
	9,100	300	9,400	8,150

In 2023 there was no restricted expenditure on missionary and charitable giving.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

10 Ministry costs

	Unrestricted funds	Restricted funds	TOTAL 2024	TOTAL 2023
	£	£	£	£
Diocesan Parish Share	36,000	47,339	83,339	15,000
Vicar's expenses	1,416	-	1,416	1,142
Discipleship/Mission (Churchlands house)	-	31,867	31,867	32,871
Drop-in Café	-	334	334	-
Alpha & Summer Nights	184	-	184	-
GFF survey	-	2,450	2,450	-
School life-coaching	-	6,000	6,000	-
Special services	163	-	163	-
Books	124	-	124	976
Training courses	-	-	-	77
Speaker	-	-	-	240
	37,887	87,990	125,877	50,306

In 2023 there was £32,871 of restricted expenditure on ministry costs.

The Parish Share arrears stand at £146,808 at the end of 2024, being a non-contractual liability (2023: £146,808).

11 PCC Representatives' Remuneration

During the year, no remuneration was paid to the PCC Representatives (Enl - 2023).

12 Refurbishment and repairs (improvements)

	Unrestricted funds	Restricted funds	TOTAL 2024	TOTAL 2023
	£	£	£	£
Chairs	-	-	-	16,468
Bell Tower	-	150	150	5,374
Repairs	5,089	-	5,089	7,431
Safety, Fire, Health	1,108	-	1,108	6,206
Churchyard	530	1,894	2,424	1,651
	6,727	2,044	8,771	37,130

In 2023 there were restricted refurbishment and repair costs of £24,897.

13 Governance Costs

	Unrestricted funds	Restricted funds	TOTAL 2024	TOTAL 2023
	£	£	£	£
Admin Assistant	4,358	5,000	9,358	8,245
Virtual PA	-	-	-	7,000
Children's support worker	240	-	240	-
Printing	789	-	789	1,605
Stationery	404	-	404	603
Accountancy	-	-	-	414
Legal and Professional (including DBS checks)	53	-	53	42
Architect	3,758	-	3,758	3,632
Planning application	363	-	363	-
IT costs	-	495	495	495
Cleaner	3,720	-	3,720	3,517
Independent examiner's fees	2,340	-	2,340	2,280
PCC Events	91	-	91	-
	16,116	5,495	21,611	27,833

In 2023 there were £15,960 restricted governance costs.

14 Staff costs

	Unrestricted funds	Restricted funds	TOTAL 2024	TOTAL 2023
	£	£	£	£
Wages and salaries	8,078	5,000	13,078	11,762

The average number of staff in the year was 2 (2023: 2); the full time equivalent number of staff was 1 (2023: 1).

There were no employees receiving remuneration in excess of £60,000 per annum.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

15 Tangible Fixed Assets

	Freehold Property £	Total £
Cost at 1 January 2024 and 31 December 2024.	-	-

The freehold property, Ascension House at Ayling Hill, Aldershot was valued at £380,000 at 31 December 2024 by Fosters Estate Agents. The house has previously been used to house the curate, the house is owned by St Michael's and the Ascension PCC, but is in Trust with the Guildford Diocese. Permission has been given by the Diocese to rent the property on a temporary basis.

16 Fixed Asset Investments

	2024 £
<u>Market Value</u>	
As at 1st January 2024	273
Additions	-
Disposals	-
	<u>273</u>
Change in Market Value	33
As at 31st December 2024	<u>306</u>

Historic cost information relating to the Fixed Asset Investments is not available at the date of agreement of the Financial Statements.

A summary of investments held by fund is as follows:

	Market Value 2024 £
Lloyds TSB shares	306
	<u>306</u>

17 Debtors

	2024 £	2023 £
Income Tax recoverable	2,321	8,438
Fees	312	-
	<u>2,633</u>	<u>8,438</u>

The income tax recoverable has been estimated based on gift aid donations received in the year where the tax has not yet been received.

18 Creditors and Accruals

	2024 £	2023 £
Independent Examiner's Fees	2,000	2,000
Gas and electricity	2,042	-
Life-coaching	1,500	-
Architect fees	-	2,541
Other accruals	1,123	1,462
	<u>6,665</u>	<u>6,003</u>

Other accruals are made up of the following costs: Gift aid overclaimed £225, Taxes £214, The Children's Society £178, Refreshments £96, Bank charges £80, DBS check £5, Water £65, Maintenance £50, Books £18, and Ascension House maintenance £192.

At the year end the PCC had a non-contractual liability owed for Parish Share to the Diocese of £146,808 (2023: £146,808).

19 Commitments under operating leases

At 31 December 2024 the PCC had future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	1,232	16,800
Later than 1 year and not later than 5 years	4,619	-
	<u>5,851</u>	<u>16,800</u>

The tenancy agreement for Churchlands was for two years ending 31/7/24. The rental agreement is currently on a one month rolling contract as the owner is happy for the arrangement to continue indefinitely without a new contract.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

20 Funds Analysis

	As at 1 January 2024	Receipts	Interest	Expenditure	Transfers	As at 31 December 2024
Restricted funds						
Clist Legacy	18,178	-	989	-		19,167
Specific donations - Glass doors	2,932	-	159		(3,091)	-
Specific Donations - Youth work	5,176	228	288			5,692
Specific Donations - Communications	1,336	-	23	(1,359)		-
Discipleship Fund	16,959	16,878	843	(19,868)		14,812
Worship Accessibility Fund	-	-	-	-	3,091	3,091
Chancel Repair Fund	4,712	-	256	-		4,968
Community Building	5,926	-	297	(965)		5,258
Growing Faith Foundation	6,793	10,000	450	(8,450)		8,793
Fellowship fund	-	500	10	(300)	180	390
Warm welcome microgrant	-	1,000	-	(1,000)		-
HCC for warm bank	-	500	-	(500)		-
Churchyard	-	1,894	-	(1,894)		-
Parish Clerk's Endowment Fund for Admin assistant	-	5,000	-	(5,000)		-
Parish Clerk Endowment Fund	-	47,339	-	(47,339)		-
Bellringers	-	150	-	(150)		-
Churchlands rent	-	12,000	-	(12,000)		-
The Children's Society	-	178	-	(178)		-
	62,012	95,667	3,315	99,003	180	62,171
Unrestricted funds						
General Fund	43,676	108,022	-	(107,950)	(180)	43,568
Designated funds						
Special Appeals	-	-	-	-	-	-
Capital Reserve	-	-	-	-	-	-
	43,676	108,022	-	(107,950)	(180)	43,568
	105,688	203,689	3,315	(206,953)	-	105,739

During the year transfers were made between restricted funds to show each restricted fund in this note and classify them in agreement with the donors.

- a) Clist legacy
To be allocated by agreement of Mike Clist.
Interest of £989 was added, leaving a balance of £19,167 on the funds.
- b) Specific donations - Glass doors
It was agreed with the donors to transfer the £3,091 from the Glass doors fund to the Worship accessibility fund.
- c) Specific Donations - Youth work
As per Note 20 above.
- d) Communications
Expenditure from this fund was for iKnow software £234, website £261, banners £556, flyers £158, virtual viewing £150, totalling £1,359.
- e) Discipleship fund
To support a variety of outreach projects.
Expenditure from this fund was for Churchlands rent £16,800, council tax £3,067, totalling £19,868.
- f) Worship accessibility fund
For repair works and upgrades to the facilities to make the church space accessible to all.
During the year, funds transferred from glass doors of £3,091.
- g) Chancel Repair Fund
For repairs to the chancel area of the church building.
- h) Community Building
For building bridges between different groups in our community
Expenditure from this fund was for Camping £594, Passover £217, Harvest supper £116, Community lunches £39, totalling £965.
- i) Growing Faith Foundation
To support ministry at intersection of church, school and home.
Expenditure from this fund was for School life-coaching £6,000, Survey £2450, totalling £8,450.
- j) Fellowship fund
£180 was transferred from General funds to correct the brought forward balance as at 1st January 2024.
To be used for parishioners in need at the discretion of the PCC.
£500 was from Rushmoor to support Rushmoor residents with cost-of-living pressures. £300 was given to one individual who was not part of the PCC.
- k) Warm welcome microgrant
This was a contribution towards heating costs and was all spent on heating.
- l) HCC for warm bank
This is to offset the cost of warm bank food and drink.
Drop-in cafe £334, Play cafe £84, Play Sense £5, D-day celebration £66, Community lunch £11, totalling £500.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

20 Funds Analysis continues

- m) **Churchyard**
Grant from Rushmoor Borough Council for maintenance of St. Michael's churchyard.
- n) **Parish Clerk's Endowment Fund**
Donations from a separate entity towards the admin assistant as usual plus a one off payment towards Parish Share.
- o) **Bellringers**
Income from bellringers to cover renovation of bell tower.
- p) **Churchlands rent**
Rental income from Churchlands property.
- q) **The Children's Society**
Collected at Christingle service.

21 Analysis of net assets between funds

	Restricted Funds	Designated Funds	General Funds	Total 2024	Total 2023
	£	£	£	£	£
Fund balances as at 31 December 2023 are represented by:					
Investments	-	-	306	306	273
Current assets	62,171	-	49,927	112,098	111,417
Current liabilities	-	-	(6,665)	(6,665)	(6,003)
	62,171	-	43,568	105,739	105,687

22 Related party transactions

The Church rented a property to deliver our discipleship and missional (hospitality) activities. This property was then sublet to Mr and Mrs Barrington who are Trustees of the Church. They were not involved in the discussions about the rental charged and the property was rented to them at a market rent. The Church does pay for the whole of the Council Tax, during the year the value of this was £3,067 (2023: £4,071).

23 Post balance sheet events

An agreement on a Memorandum of Understanding was reached between the PCC and KL (Kingdom Living) Co. Ltd. This document, along with the proposed plan and schedule, was sent to the Diocese at Bishop's Council and approved in March 2024, with some revisions. KL Co. Ltd. then adjusted their plans and in preparation for a planning application met with local Councillors in January 2025. During these discussions, the need for parking was emphasised as a requirement, which significantly increased costs—especially given the rising cost and scarcity of construction materials. Subsequently, KL Co. Ltd. has decided to retain the church building and incorporate it into the development. This course of action negates the need for a church closure process. The site is now awaiting KL Co. Ltd.'s architect's submission for planning and then the setting up of a separate CIC to manage the project.