

Charity Registration Number: 1130001

PARISH OF ST MICHAEL THE ARCHANGEL, ALDERSHOT

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

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FOR THE YEAR ENDED 31ST DECEMBER 2023**

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PCC INFORMATION

Principal Address

The Vicarage
120 Church Lane East
Aldershot
Hampshire
GU11 3SS

Parochial Church Council Members

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. As from April 2008 the membership structure was reorganised to form a PCC with each church having representation as freely elected by the members with no defined number of representatives from each church up to a maximum of 12 elected members.

During the year the following served as members of the PCC:

Vicar	The Reverend Alwyn Pereira	
Churchwardens	Ursula Sutherland Kieran Desmond	Appointed 21 May 2023
Representatives on the Deanery Synod	Alan Hilliar Barbara Fletcher	Resigned 8 February 2023 Appointed 21 May 2023
Parish Clerk	Val Renton	
Representatives	Ian Powditch Alexandra Davidson Linda Humphreys Sarah Warren-Smith Jessica McCauley Michael Byron-Thomas Sean Barrington Stacey Barrington Michael Sutherland June Milner Michael Le-Marie Samuel Falcon-Lang	Deceased 13 September 2023 Resigned 21 May 2023 Resigned 21 May 2023 Appointed 21 May 2023 Appointed 21 May 2023 Appointed 21 May 2023
LLM	Urs Johnston	
Parish Secretary	Ursula Sutherland	Acting
Bankers	Central Board of Finance of the Church of England St Alphage House 2 Fore Street London EC2Y 5AQ	NatWest Bank Plc. 30 Wellington Street Aldershot Hampshire GU11 1YJ
Independent Examiner	Shaw Gibbs (Audit) Limited Accountants Wey Court West Union Road Farnham Surrey GU9 7PT	

PARISH OF ST MICHAEL THE ARCHANGEL, ALDERSHOT

COUNCIL MEMBERS REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2023

Church Development Plan for *St Michael's Aldershot*

Agreed by PCC on: 19th Oct.2022

Key completed/growth

Good progress and developing well

in development

PCC review date: bimonthly

Non 5-Stop /FAIL

#	Priority	TCTL Priority Area: Growing Discipleship, Diversity, Community	Specific Action Points	Owner	Start date	Review Date	End date	Resources Needed
1	Growing disciples through baptism ministry (40+/year) and FOMO Inter-gen service	Growing Disciples	<p>a. Develop home groups - 2 so far - multiply leaders. Embed monthly pattern with one small group meeting, one larger gathering and What's App accountability groups. Charismatic values with a focus on doing life together</p> <p>COMMENT ON a. - 2 flourishing groups : for seniors and for new families: 3 new leaders (from non-traditional Anglican demographics)entered into the 'discernment process'; both groups operating as disciple-making funnels; whatsapp accountability in place; delivery & access to training materials e.g. Alpha, in-house 'Biblical Theology' and LMP ; new attendees are funnelled into the home group; larger gathering was halted, pending review to make it more evangelistic and missional, in Sept 2023. Resources in place and leaders are aware of expectations. OVERALL FOCUS OF CHURCH IS PRIMARILY ON GROWING/MAKING DISCIPLES</p> <p>b. Employ an ordained pioneer evangelist to evangelise and disciple this baptism community</p> <p>c. Explore interns e.g. PAIS - connect with St Peter's West Molesey</p> <p>COMMENT ON b & c. - There is a clear need for resources for organisational capacity to capitalise on our growing numbers and favour with unchurched people: our congregation (and this area) is a poor area both extra capital and capacity building investment funding are very limited unless we receive legacies; the alternative is to attract inward investment but the area lacks the expertise, time, capacity required to fundraise. PAIS were not able to recruit or place interns. Although new volunteers from the church congregation were trained and recruited, the needed and necessary capacity was taken up by the Warden (and assistant Warden) , our LLM, new leaders, Vicar and Vicar's wife, and thus limited to their time, energy and coverage. Consequently, what could have been an exponential growth of disciples, because of the quality of our relationships with unchurched people, was incremental and limited.</p>	S&SB?	Sept.22	Monthly		(i) SOP training material : leading home groups and expectations of a 'Disciple'
				AP				(ii) Funds/ Housing ~ £45k+ housing pa; Not attained
				AP				(iii) Housing for interns; PAIS could not recruit interns
2	Growing diversity by continuing to link schools work to the church via Experience and FOMO Services and Youth Ministry	Growing Diversity	<p>a. Schools - Build schools team to further develop leadership training of pupils, care of staff and termly Experience Services to feed into FOMO and Youth. Investigate PAIS interns scheme.</p> <p>COMMENT ON a. - there has been good progress here with grant of £10k from the GFF and help from Diocese in shaping bid. We are a National Hub for GFF working at intersection of church-school-home. We now have collective worship teams in the schools, who influence and help shape our Service. We are exploring ways of developing faith in the home. Further investment is required in administration and a new pioneer roles of School-home liaison ministers. + development of CIC or subsidiaries to market home worship kits</p> <p>b. Youth - need to build team and develop leaders for youth to ensure it can take place with safeguarding requirements met (15 year 6s joining in September) etc; embed structure of small groups plus monthly What's App. Investigate PAIS interns scheme.</p> <p>COMMENT ON b. - we have fostered strong quality relationships with around 80-100 unchurched teenagers mainly aged between 16 and 18; this is at a critical stage as these teenagers will become more mobile as they turn 18. We have not been able to balance mission with safeguarding priorities. We are exploring options including a CIC or similar organisation that employs the teenagers and disciples them. We require investment for a pioneer youth worker. We also have a high number of young people with diagnosed neurodiversity</p>	AP	Jan-23	monthly		(i) Recruitment, training of team (ii) SOPs for EXPERIENCE SERVICES (iii) Housing of PAIS teams (iv) style and types of collective Worship
				AP	Oct-22	termly		(i) Recruitment, training of team (ii) SOPs for EXPERIENCE SERVICES (iii) Housing of PAIS teams (iv) Creating new Home Groups , meeting spaces for YPS (v) SOPs Leadership Training in Juniors (vi) development of new group (vii) set up peer whatsapp group
3	Re-order St Michael's to create community hub	Growing Community	<p>(a) Growing Community: In partnership with the local council and others, focussing on making St Michael's a community hub. This will involve a reordering to make it a more flexible multifunctional space which can serve the needs of different groups. Build on the drop in play cafe by creating a more permanent cafe facility. Create a space that is much more accessible for FOMO and youth. Plans are already well progressed and about £250k in funding will be required.</p>	AP/CL/US/MS				(i) Professional advice: Architect+Landscape+Planning Advice (ii) a small mock up of floor to test and demonstrate to DAC (iii) purchase of chairs (iv) clearance of organ space (v) portable monitors and PA system

We also plan for the redevelopment of the Ascension site (see 7 - Fabric).

1. Legal Status

The PCC is formed under the Church of England Assembly (Powers) Act 1919 and Parochial Church Council (Powers) Measure 1921 and currently regulated by Church Representation Rules Schedule 3 of the Synodical Government Measure 1969. The PCC is registered with the Charity Commission, charity number 1130001.

Some PCC members are elected at the Annual Parish Church Meeting. These elections involve members of the local congregation participating in the selection process in accordance with CRR. These elected members represent the broader church community and contribute to the decision-making process within the PCC (*see 12. For more details*).

2. Objects of the PCC

The PCC is responsible for co-operating with the Incumbent in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has maintenance responsibilities Measure 1969.

3. Committees

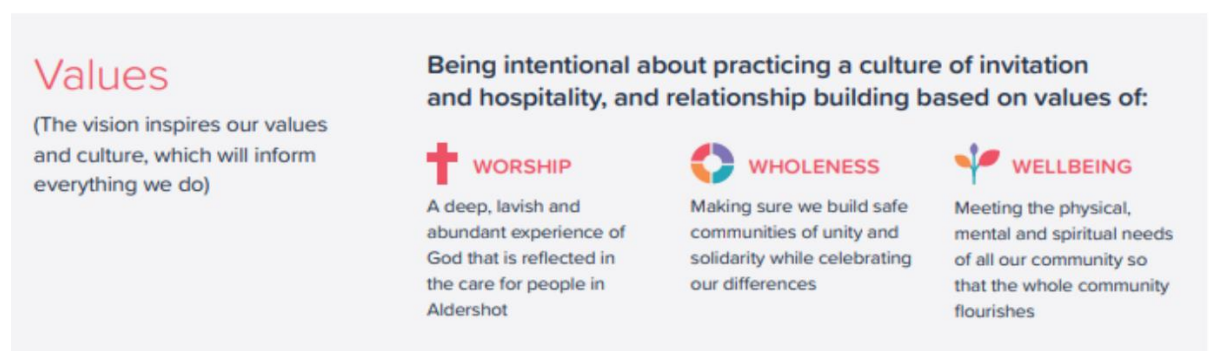
Standing Committee: This is the only Committee required by law. It has power to transact the business of the PCC between its meetings of that Body, subject to any directions given by the Council. Other Committees are formed as and when required.

4. Achievements and Performance

The PCC met 6 times since the last APCM. (Over the whole year of 2023 the PCC met on 08/02, 26/04, 15/06, 13/09, 21/10, 06/12).

As of 31st December 2023, there were 111 people on the Parish Electoral Roll for St. Michael's, 21 for Ascension.

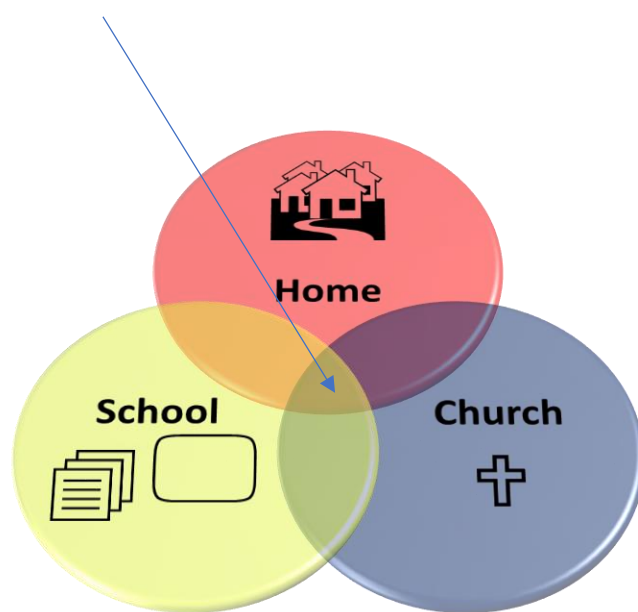
The Trustees have paid due regard to the requirements for public benefit and believe that the Charity provides opportunities for all. In doing so we have been intentional about practicing a culture of invitation and hospitality, and relationship building based on values of being God's loving community here in Aldershot, in all our activities:



In collaboration with the Diocesan Mission Enabling Team an agreed Church Development Plan was drawn up in Oct. 22, as seen above with 3 priorities. The Table summarises the outcomes.

4.1 GROWING FAITH FOUNDATION INITIATIVE (GFF)– National Hub.

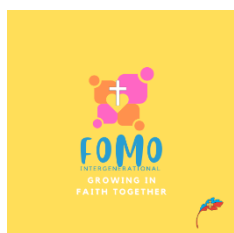
In January 2023 we were selected to be a national hub for the Church of England's GFF initiative, working at the intersection of Home-School-Church, and awarded £10,000 as a 1st tranche of £20k. Our theory of change revolved around reaching Hard-to-Reach Groups (HTRGs) through cross-cultural engagement, equipping the inherited congregation for effective discipleship and faith nurturing, and fostering quality relationships that led to increased inclusion in the worshipping community.



We were evaluated by the GFF leadership team in December 23 and they reported :

" It has been brilliant to see how St Michael's has built meaningful relationships with its local schools amidst some very challenging times. It is really heartening to see the way in which the church has responded and offered support. We were also excited to see how the team has structured and adapted their FOMO service through listening to their local community and connecting church, household and school, particularly for a parish in an area of high deprivation. The way in which Alwyn and the PCC have sought to understand their community and the context within which they serve feels unique. Our visits and conversations have allowed us to hear how St Michael's has grown their congregation to become younger and more diverse, introducing faith to many 'unchurched' families. We hope that in year 2 Alwyn will be able to share some of his experience and learning around 'understanding your context and building a church that is representative of your community'. We are really pleased to be funding this Hub for a second year and are delighted that Alwyn has clear plans on how the Hub might have further impact and bring about transferable learning that will benefit your Diocese and the wider Church of England."

4.1 (a) FOMO (“First of the month only”) Intergenerational Service – CDP 1/2



This is our main, in effect ‘showcase’ Service. We have been pioneering this Service with the main aim to be completely *intergenerational and intercultural*.

This is a blended Service of the Traditional, sacramental robed-choir and the contemporary Charismatic. The attendance figures (see below) would indicate that this Service is more popular than the usual, more Traditional Service.

	Average Attendances		
	<16	>16	Total
Usual	7	57	62
FOMO	17	59	75
% diff	152%	4%	21%



4.1 (b) Drop in Café The café is supported by the School with the School Link Worker now in attendance. The Café on Thursday mornings runs from 8:30am to 10am to encourage anyone, but especially parents from St. Michaels’ schools to come in and chat. We have a fairly regular group of about 8 to 10 people who come and enjoy that fellowship.

4.1 (c) Schools The Junior School had an OFSTED report in March and SIAMS report (from the diocese), both of which found the school GOOD in all areas. This is an improvement and we give thanks for our school communities.

4.2 SERVICES AND CHRISTIAN FEASTS Lent and Easter 23 started with Shrove Tuesday pancakes and Ash Wednesday services at both schools as well as at church. This was the first time that all the school children received Ash crosses.

4.2 (a) Our Wednesday Congregation has been a steady 20 to 25 every week and a good many of them are staying on for Reflection Group afterwards. We have studied the Gospel of John chapter by chapter as well as a book for Lent in 2023.



4.2. (b) Both schools had Easter services at the church, which totalled 610 children and 207 adults.

Our Palm Sunday service was one of the best attended, with children waving palm branches as we processed into church from the tennis courts in Manor Park.

Easter Sunday 23 included the baptism of two adults by immersion and was a very special time.

4.3 ALPHA

We started an Alpha Course in October and cojoined this with a home group.



4.4 Our Christmas Fair this year, organised and co-ordinated most ably by Barbara, was held on 25th of November and was a great success. We had lots of people come across the threshold whom we have not seen in years and good connections were made. We raised £1253 on the day. Thank you to all who donated items, bought raffle prizes or hosted a stand. It was so much fun.

4.5 DELIVERING PASTORAL CARE – we define this as the *“practical outworking of the church’s concern for everyday and ultimate needs of its members”*

Our aim is to deliver care on an everyday connection level and upon the occurrence of significant events in addressing the needs of our Parishioners, within realistic expectations.

4.5.1 Safeguarding

Creating safe spaces and a culture of Safeguarding is one of our highest priorities. We have been working with the Diocese to ensure we have the right policies in place, and we appointed Catherine Njenga as the new Safeguarding Officer in December 22. (Ursula has remained as PCC Safeguarding liaison.)

Equally, the PCC have complied with the duty to have “due regard” to the **House of Bishops’ Guidance In Relation To Safeguarding**. Safeguarding information is clearly displayed throughout the church and Parish Rooms. We have ensured that everyone who is in contact with children, youth or vulnerable adults has been trained in Safeguarding and been DBS checked. There have been no concerns that were shared with congregation members in 2023.

4.3.2 Visiting/Healing Groups/Bereavement

We have supported and cared for many families who experienced the death of loved ones. Our thanks and gratitude go to our Lay Pastoral Team led by Urs Johnson, under my oversight. Although Home visits and visits to Nursing Homes remained tightly regulated and controlled, Homes like Ticehurst expressed their thanks and gratitude for the ministry of Barbara Fletcher and Clem Beevis.

We also had a dedicated group who prayed for God’s power through Healing – Healing Group; we are very grateful for John Eyers’ leadership in this area, along with Angela Horton.

4.6 Occasional Offices

Baptisms, Weddings and Funerals are the 'Occasional Offices' of the Church of England. They are services which are offered to every person living in the Parish.

We conducted : Baptisms: 22 (12 babies; 7 toddlers under age four; 1 Primary school age; 2 adults);

Weddings: 4, Renewal of Vows: 2

Funerals: 14 at St. Michael's, 2 at the Crem, 1 burials of ashes.

Crem Service was held on 26/02 for 48 people, a memorial service on 01/11 for 52 people.

4.7 Easter, Harvest & Christmas Services

115 people attended our Easter Vigil and Easter Day Services

300 children and 105 adults attended the Harvest service with the Infant school on 6th October

Crib service 24th December: 40 children, 90 adults

3 Christmas services for schools: 596 children and 161 adults

257 People attended services on December 24th (Crib service, midnight service) and on 25th (Christmas Day)

4.8. ECUMENCISM /CHURCH UNITY

We joined in the Good Friday 'Walk of Witness in the Town. We also joined together with Holy Trinity Church for a Passover meal on Maundy Thursday evening,

We host the Aldershot Churches Together prayer meeting every Monday evening during term time and some holidays.

We host Filippino Church, Christ is Our Rock, who started meeting on Sunday afternoons at 3pm at St. Michael's.

4.9. COMMUNITY ENGAGEMENT /FUND RAISING

Coronation of his Royal Highness King Charles III. We hosted a Celebration and invited the parish to come and join.

4.10 YOUTH GROUP

We are pleased to have two youth groups : 11-16 (about max 15 attendees) who meet weekly during term times and a Fresh expression youth group comprising of the 16-18 age group numbering around 120 teenagers. They all meet at Vicarage.

5. Financial Review

Our total income increased by 27% from £129,097 to £163,412 driven in the main by income from Charitable Activities (IFCA) in renting out Ascension House and sub-letting Churchlands, but also incremental increases in planned giving (+12%), gift aid and collections, and appeals.

However, our expenditure on charitable activities increased by 34 % from £119,284 (2022) to £160,772. The four biggest outlays were: Ministry costs £50,306 (mainly Parish Share £15,000 which was from unrestricted funds and Discipleship/Mission £32,871 which was from restricted funds); Refurbishment and repairs £37,130; utilities £25,389; and Governance/Administration £27,833.

It was a joy to be able to support some impactful and worthy causes to the amount of £8,150, around 10% of our unrestricted income. We were able to make significant differences and partner with God's mission.

The Balance Sheet shows £43,676 in unrestricted funds, and £62,012 in the restricted funds. The PCC does have cash and short-term investments of £102,979 which include the restricted funds. Despite the challenges of contributing to Parish Share this year, the PCC is committed, in faith, to meeting the Parish Share for 2024. The Diocese has been extremely supportive.

The PCC plans to:

- Building up the unrestricted funds so that they can be used for planned activities – our plans are not impeded, and we have grants pledged in to help with heating.
- Notifying the Diocese about deferred contributions to the Share until our unrestricted funds are duly replenished so that we can pay full Share.
- Running fundraising campaigns.

6. Plans for Future Periods

Our Missional plans will be delivering our Church Development Plan and fulfilling the Growing Faith Foundation criteria. The latter has pledged the second tranche of £10,000.

Essentially, we will focus on building capacity and development work on our buildings so that they can be inspiring spaces of welcome, wellness and worship. We are looking forward to the development of the Ascension Church site. We want our buildings to be safe, environmentally-friendly, accessible spaces where people can gather and have their physical, mental and spiritual needs met.

In terms of capacity building we will need to build on:

- I. Prayer: - increasing the number of corporate opportunities with different styles and to have a Prayer Ministry Team;
- II. Children and family work: – particularly the development of the intergenerational Services and Children's church and creche provision
- III. Youth work: - developing our youth group
- IV. Schools' work: - assemblies and collective worship
- V. Pastoral care: supporting the PAs and recruiting more people; Marriage Preparation and evaluating the Baptism families;
- VI. Discipleship: - teaching, home groups;

- VII. Building Community: - developing Play café, a café, events like community BBQs, lunches, building our networks and contacts;

We will need to employ more volunteers and staff.

7. Fabric Improvements

-The following repairs and improvements are being considered at St Michael's:
The re-ordering of the church; the organ space and levelling the floor.

-After carrying out due diligences and evaluating the new proposal from KLD Co.Ltd. Developers to develop the entire Church of the Ascension site the Parochial Church Council has triggered the Church Closure Process through the Church Commissioners. An agreement of a Memorandum of Understanding was reached between the PCC and KLD Co.Ltd. This document (with the proposed plan and schedule) was sent to the Diocese at Bishop's Council for approval and to start the Church Closure under the Pastoral (Church Buildings) Scheme with the Church Commissioners. The Bishop's Council meeting is in March.

8. Investments

We have £62,012 in Restricted funds including: Community Building, Youth Work, Communications, Discipleship Fund and Growing Faith Foundation.
Unrestricted Funds are general funds which can be used by the PCC for general purposes.

9. Reserves Policy

It is PCC policy, in principle, to endeavour to maintain a balance on general reserves to meet six month's unrestricted payments.

10. Risks

The major risks to which the PCC is exposed, as identified by PCC members, have been reviewed and systems have been established to mitigate those risks.

11. General

The financial statements comply with current statutory requirements, the requirements of the Statement of Recommended Practice and the Charity's governing document.

12. Members Appointments and New Members Proceedings

Members of the Parochial Church Council are elected each year at the Annual Parochial Church Meeting. Each member is normally elected for a period of three years, on a rotative basis, to ensure continuity over a three-year cycle. New Members are appointed for shorter periods to cover vacancies when they occur. All new members must personally satisfy and be proposed and seconded in line with the Church Representation Rules, to be able to serve on the Council. Ex-officio members of the PCC include the Deanery Synod Representatives, the Churchwardens, and the Parish Clergy.

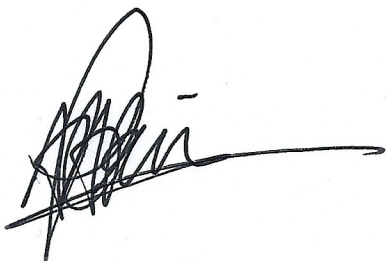
13. Council Members Responsibilities

The Council Members are required to prepare, for each financial year, financial statements which give a true and fair view of the state of affairs of the PCC and of the results for the period. In preparing the financial statement the council members are required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.

- prepare the financial statements in accordance with the methods and principles set out in the Statement of Recommended Practice Accounting and Reporting by Charities and to state whether the accounts have been prepared in accordance with that statement and applicable accounting standards and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The Council Members are responsible for ensuring proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the PCC. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Signed

The Reverend Alwyn Pereira

Date: 18th May 2024

REPORT OF THE INDEPENDENT EXAMINERS TO THE COUNCIL MEMBERS OF
FOR THE YEAR ENDED 31ST DECEMBER 2023

Independent examiner's report to the PCC of St Michael, Aldershot

I report to the members of the PCC on the accounts of the charity for the year ended 31 December 2023.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on the after 1 January 2015.

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The PCC's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Morgan
Shaw Gibbs (Audit) Limited
Accountants
Wey Court West
Union Road
Farnham
Surrey, GU9 7PT
Dated:

4th June 2024

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	2023 Restricted Funds £	2023 Unrestricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOME FROM:					
Donations, Grants and Legacies	2	56,064	64,437	120,501	108,799
Charitable Activities	3	11,000	19,318	30,318	9,600
Other Trading Activities	4	-	3,297	3,297	5,728
Investment Income	5	-	3,795	3,795	1,188
Other Income	6	-	5,501	5,501	3,782
TOTAL INCOME		67,064	96,348	163,412	129,097
EXPENDITURE ON:					
Expenditure on Raising Funds	7	-	10,654	10,654	1,276
Expenditure on Charitable Activities	8	79,489	81,283	160,772	119,284
TOTAL EXPENDITURE		79,489	91,937	171,426	120,560
NET INCOME/(EXPENDITURE) BEFORE OTHER RECOGNISED GAINS OR LOSSES		(12,425)	4,411	(8,015)	8,537
Unrealised Gains/(Losses) on Investments		-	(79)	(79)	-
Realised Gains/(Losses) on Investments			(79)	(79)	-
NET INCOME/(EXPENDITURE)		(12,425)	4,253	(8,173)	8,537
TRANSFERS BETWEEN FUNDS		6,393	(6,393)	-	-
NET MOVEMENT IN FUNDS		(6,032)	(2,140)	(8,173)	8,537
FUNDS AT 1ST JANUARY 2023		68,044	45,816	113,860	105,323
FUNDS AT 31ST DECEMBER 2023		62,012	43,676	105,687	113,860

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 8 to 12 form part of these accounts.

BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	15		-		-
Investments	16		273		431
Total Fixed Assets			273		431
Current Assets					
Debtors	17	8,438		1,842	
Short term investments		87,001		84,715	
Cash at Bank and in Hand		15,978		28,872	
Total Current Assets		111,417		115,429	
Current Liabilities					
Accruals	18	6,003		2,000	
		6,003		2,000	
Net Current Assets			105,414		113,429
Net Assets	21		105,687		113,860
Funds					
Restricted Funds	20		62,012		68,044
Unrestricted Funds	20				
Designated Funds				50,113	
Other unrestricted Funds		43,676		(4,297)	
Total Unrestricted Funds			43,676		45,816
Total Funds			105,687		113,860

The financial statements were approved by the members and signed on their behalf by:

Signed:
The Reverend Alwyn Pereira

Dated: 18/5/2024

Signed:
U Sutherland

Dated: 18/5/2024

The notes on pages 8 to 12 form part of these accounts.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1 Accounting Policies

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention of accounting except for the valuation of investment assets, which are shown at market value at the balance sheet date.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards (FRS 102) and the Charities Statement of Recommended Practice (SORP) 2015.

The PCC constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in GBP to the nearest £1.

The principal accounting policies and estimations techniques are as follows:

b) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Details of the nature and purpose of restricted funds are shown in note 20 to the accounts.

c) Income

All income is included in the Statement of Financial Activities (SOFA) when the PCC is legally entitled to them as income or capital respectively, ultimate receipt is probable and the amount to be recognised can be quantified with reasonable accuracy.

Donations, Legacies and Similar Resources

- i) Collections and Donations are included in the financial statements when received by or on behalf of the PCC.
- ii) Planned giving receivable under covenant is included in the financial statements only when received by the PCC.
- iii) Income tax recoverable on covenanted and gift aid donations are accrued to November each year and claimed every four months.
- iv) Legacy income is accounted for when receivable.
- v) Grant income is accounted for when receivable.

Income from investments, including interest received, is accounted for when due.

Funds raised by the fete, bazaars and similar events are accounted for gross.

Rental income from letting the church premises is recognised when the rental is due.

d) Expenditure

Costs of generating funds and governance costs are accounted for when payable and include irrecoverable VAT.

e) Fixed Assets

Consecrated and benefice property is not included in these financial statements.

f) Investments

Investments are valued at their closing market value at the Balance Sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

g) Taxation

As a qualifying charity, the PCC is not liable to UK taxation.

g) Cash flow

As a non-large charity, the PCC is permitted to exclude a cashflow note.

h) Operating leases - the PCC as lessee

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

2 Income from Donations and Legacies

	Unrestricted funds £	Restricted funds £	TOTAL 2023 £	TOTAL 2022 £
Donations				
Donations - giving by bankers order	30,583	-	30,583	29,370
Income tax recoverable via Gift Aid	10,622	5,750	16,372	9,924
Donations - giving by envelope	5,162	-	5,162	7,453
Collections at all services (including non Play Café Sumup)	9,150	-	9,150	4,250
Donations, appeals and wall safe	8,920	31,374	40,294	42,435
	64,437	37,124	101,561	93,432

In 2022 there were restricted donations of £36,520.

Grants received

	Unrestricted funds £	Restricted funds £	TOTAL 2023 £	TOTAL 2022 £
Parish Clerk Endowment Fund	-	3,000	3,000	3,000
Rushmoor Borough Council	-	-	-	1,407
Growing Faith Foundation	-	10,000	10,000	-
Rushmoor Warm Bank	-	4,300	4,300	-
Guildford DBF heating	-	1,000	1,000	1,844
Rushmoor Church yard	-	640	640	-
Other	-	-	-	9,116
	-	18,940	18,940	15,367

In 2022 there were restricted grants of £13,960.

Total Income from Donations and Legacies

64,437	56,064	120,501	108,799
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3 Income from Charitable Activities

	Unrestricted funds £	Restricted funds £	TOTAL 2023 £	TOTAL 2022 £
Rent Ascension House	12,252	-	12,252	9,600
St Michael's hall lettings	1,750	-	1,750	-
Rent Discipleship House (Churchlands)	-	11,000	11,000	-
Fetes, bazaars etc (fund raising)	1,554	-	1,554	-
Play Café (Cash and Sumup)	2,263	-	2,263	-
Books	749	-	749	-
Refreshments	595	-	595	-
Candles	154	-	154	-
	19,318	11,000	30,318	9,600

In 2022 there were no restricted lettings.

4 Income from Other Trading Activities

	Unrestricted funds £	Restricted funds £	TOTAL 2023 £	TOTAL 2022 £
Fees	3,297	-	3,297	5,728

In 2022 there was no restricted income.

5 Investment income

	Unrestricted funds £	Restricted funds £	TOTAL 2023 £	TOTAL 2022 £
Dividends	14	-	14	-
Investment Income	3,781	-	3,781	1,188
	3,795	-	3,795	1,188

In 2022 there was no restricted income.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

6 Other Income

	Unrestricted funds £	Restricted funds £	TOTAL 2023 £	TOTAL 2022 £
Sundry income	-	-	-	3,782
Chairs (sales of)	2,485	-	2,485	-
Insurance Claims	2,501	-	2,501	-
Utility Rebates	515	-	515	-
	<u>5,501</u>	<u>-</u>	<u>5,501</u>	<u>3,782</u>

In 2022 there was no restricted income.

7 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	TOTAL 2023 £	TOTAL 2022 £
Ascension House costs	10,654	-	10,654	1,128
Hall Costs	-	-	-	148
	<u>10,654</u>	<u>-</u>	<u>10,654</u>	<u>1,276</u>

In 2022 there was no restricted expenditure.

8 Expenditure on Charitable Activities

	Unrestricted funds £	Restricted funds £	TOTAL 2023 £	TOTAL 2022 £
Missionary and charitable giving (see Note 9)	8,150	-	8,150	8,589
Ministry costs (see Note 10)	17,435	32,871	50,306	(10,301)
Refurbishment and repairs (see Note 12)	12,233	24,897	37,130	68,304
Church service consumables	936	-	936	389
Clergy cover	170	-	170	-
Refreshments	75	-	75	-
Utilities (Gas, Electric)	20,089	5,300	25,389	6,554
Water	885	-	885	-
Telephony	546	-	546	-
Licences/service contracts	1,087	-	1,087	-
Cleaning supplies	379	-	379	-
Insurance Premiums	6,438	-	6,438	3,914
Events costs	214	731	945	860
Bank Charges	503	-	503	902
Governance Costs (see Note 13)	12,143	15,690	27,833	33,900
Housing Support	-	-	-	5,600
Travel	-	-	-	573
	<u>81,283</u>	<u>79,489</u>	<u>160,772</u>	<u>113,111</u>

In 2022 there was £36,654 restricted expenditure on charitable activities.

9 Missionary and Charitable Giving

	Unrestricted funds £	Restricted funds £	TOTAL 2023 £	TOTAL 2022 £
Uganda orphanage via Joy Tugumisirize	2,000	-	2,000	-
Nepal - Focus on Christ Church in Pokhara	1,500	-	1,500	-
Ukraine - New Beginning Church	1,000	-	1,000	2,000
The Source Young People's Charity	1,000	-	1,000	-
Grub Hub Aldershot	1,000	-	1,000	-
Cross Border Initiatives anti-trafficking	500	-	500	-
Barnabas Aid	500	-	500	-
Aldershot Churches Together	500	-	500	-
PCC of Rowledge	150	-	150	150
Gurnell Group	-	-	-	2,000
Royal School	-	-	-	110
St Cecilia	-	-	-	67
Childrens Society	-	-	-	282
RNIB	-	-	-	274
Red Cross	-	-	-	100
Barnardos	-	-	-	800
Farnborough Donation	-	-	-	15
Holy Trinity	-	-	-	200
Home Start	-	-	-	500
Mission work costs	-	-	-	2,091
	<u>8,150</u>	<u>-</u>	<u>8,150</u>	<u>8,589</u>

In 2022 there was restricted expenditure on missionary and charitable giving of £2,500.

10 Ministry costs

	Unrestricted funds £	Restricted funds £	TOTAL 2023 £	TOTAL 2022 £
Diocesan Parish Share	15,000	-	15,000	(10,301)
Vicar's expenses	1,142	-	1,142	-
Discipleship/Mission	-	32,871	32,871	-
Training courses	77	-	77	-
Speaker	240	-	240	-
Books	976	-	976	-
	<u>17,435</u>	<u>32,871</u>	<u>50,306</u>	<u>(10,301)</u>

In 2022 there was no restricted expenditure on ministry costs.

In the prior year the Parish Share arrears of £89,051 were no longer contractual. This liability was released against the cost for the year of £78,750, reducing the cost to £(10,301).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

11 PCC Representatives' Remuneration

During the year, no remuneration was paid to the PCC Representatives (Enil - 2022).

12 Refurbishment and repairs (Improvements)

	Unrestricted funds	Restricted funds	TOTAL 2023	TOTAL 2022
	£	£	£	£
Chairs	-	16,468	16,468	-
Bell Tower	-	5,374	5,374	-
Repairs	5,016	2,415	7,431	67,104
Safety, Fire, Health	6,206	-	6,206	-
Churchyard	1,011	640	1,651	1,200
	<u>12,233</u>	<u>24,897</u>	<u>37,130</u>	<u>68,304</u>

In 2022 there were restricted refurbishment and repair costs of £26,014.

13 Governance Costs

	Unrestricted funds	Restricted funds	TOTAL 2023	TOTAL 2022
	£	£	£	£
Admin Assistant	50	8,195	8,245	12,121
Virtual PA	-	7,000	7,000	6,600
Printing	1,605	-	1,605	218
Stationery	603	-	603	-
Accountancy	414	-	414	1,656
Legal and Professional (including DBS checks)	42	-	42	812
Architect	3,632	-	3,632	-
IT costs	-	495	495	541
Other fees	-	-	-	9,878
Cleaner	3,517	-	3,517	-
Independent examiner's fees	2,280	-	2,280	2,074
	<u>12,143</u>	<u>15,690</u>	<u>27,833</u>	<u>33,900</u>

In 2022 there were £8,140 restricted governance costs.

14 Staff costs

	TOTAL 2023	TOTAL 2022
	£	£
Wages and salaries	<u>11,762</u>	<u>18,721</u>

The average number of staff in the year was 2 (2022: 3); the full time equivalent number of staff was 1 (2022: 2).

There were no employees receiving remuneration in excess of £60,000 per annum.

Staff costs are restricted.

15 Tangible Fixed Assets

	Freehold Property	Total
	£	£
Cost at 1 January 2023 and 31 December 2023	<u>-</u>	<u>-</u>

The freehold property at Ayling Hill, Aldershot was valued at £370,000 at 31 December 2023 by Fosters Estate Agents. The house has previously been used to house the curate, the house is owned by St Michael's and the Ascension PCC, but is in Trust with the Guildford Diocese. Permission has been given by the Diocese to rent the property on a temporary basis.

16 Fixed Asset Investments

	2023 £
<u>Market Value</u>	
As at 1st January 2023	431
Additions	-
Disposals	<u>(79)</u>
	352
Change in Market Value	<u>(79)</u>
As at 31st December 2022	<u>273</u>

Historic cost information relating to the Fixed Asset Investments is not available at the date of agreement of the Financial Statements.

A summary of investments held by fund is as follows:

	Market Value 2023 £
Lloyds TSB shares	<u>273</u>
	<u>273</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

17 Debtors	2023	2022
	£	£
Income Tax recoverable	<u>8,438</u>	<u>1,842</u>

The income tax recoverable has been estimated based on gift aid donations received in the year where the tax has not yet been received.

18 Creditors and Accruals	2023	2022
	£	£
Independent Examiner's Fees	2,000	2,000
Other accruals	<u>4,003</u>	<u>-</u>
	<u>6,003</u>	<u>2,000</u>

Other accruals are made up of the following costs: Architect £2,542, Tree felling Ascension House £1,150, Taxes £311.

At the year end the Church had a non-contractual liability owed for Parish share to the Diocese of £146,808 (2022: £89,051).

19 Commitments under operating leases

At 31 December 2023 the PCC had future minimum lease payments under non-cancellable operating leases for Churchlands as follows:

	2023	2022
	£	£
Not later than 1 year	16,800	30,648
Later than 1 year and not later than 5 years	<u>-</u>	<u>16,800</u>
	<u>16,800</u>	<u>1,848</u>

20 Funds Analysis

	As at 1 January 2023	Receipts	Payments	Transfers	As at 31 December 2023
Restricted funds					
Giles Legacy Fund	79	-	-	(79)	-
Clist Legacy	-	-	-	18,178	18,178
Specific donations - Memorial wall	10,635	-	-	(10,635)	-
Specific donations - Glass doors	7,932	-	-	(5,000)	2,932
Specific donations - Disabled Toilet	3,750	-	-	(3,750)	-
Specific Donations - Youth work	5,097	-	-	79	5,176
Specific Donations - Communications	2,000	-	(664)	-	1,336
Stewardship Fund	15,010	5,000	(9,050)	(10,960)	-
Discipleship Fund	12,080	26,750	(21,871)	-	16,959
Worship Accessibility Fund	11,461	-	(15,499)	4,038	-
Chancel Repair Fund	-	-	-	4,712	4,712
Community Building	-	-	(3,884)	9,810	5,926
Growing Faith Foundation	-	10,000	(3,207)	-	6,793
Heating Grants	-	5,300	(5,300)	-	-
Churchyard	-	640	(640)	-	-
Parish Clerk Endowment Fund	-	3,000	(3,000)	-	-
Bellringers	-	5,374	(5,374)	-	-
Churchlands rent	-	11,000	(11,000)	-	-
	<u>68,044</u>	<u>67,064</u>	<u>(79,489)</u>	<u>6,393</u>	<u>62,012</u>
Unrestricted funds					
General Fund	(4,297)	96,348	(92,095)	43,720	43,676
Designated funds					
Special Appeals	7,613	-	-	(7,613)	-
Capital Reserve	<u>42,500</u>	<u>-</u>	<u>-</u>	<u>(42,500)</u>	<u>-</u>
	<u>45,816</u>	<u>96,348</u>	<u>(92,095)</u>	<u>(6,393)</u>	<u>43,676</u>
	<u>113,860</u>	<u>163,412</u>	<u>(171,584)</u>	<u>-</u>	<u>105,687</u>

During the year transfers were made between restricted funds to show each restricted fund in this note and classify them in agreement with the donors.

- Giles Legacy Fund**
The Giles Legacy Fund, is an investment of £78.87 left by the Giles Estate, the interest on which is solely for the use of the Sunday School. This was emptied to Specific donations youth work in 2023.
- Clist legacy**
Legacy of £20,000 to be allocated by agreement of Mike Clist.
This has been split out to be shown on the face of the note 20 this year.
Previously £1,822 had been spent on cassocks, leaving a balance of £18,178 on the fund.
- Specific Donations**
Specific donations have been donated for projects as described above.
It was agreed with the donor to transfer the £3,750 from the Disabled toilet fund to the Worship accessibility fund.
It was agreed with the donor to transfer the £5,000 from the Glass doors fund to the Worship accessibility fund.
- Communications**
During the year expenditure from this fund was for iKnow £234, Website £261, Banners £169, totalling £664.
- Chancel Repair Fund**
This fund, which can only be used for repairs to the chancel area of the church building was formerly held as an investment with the Guildford Diocesan Board of Finance and realised during 2015.
- Stewardship Fund**
Donations were provided to be able to pay for admin support staff.
During the year expenditure from this fund was for Admin assistant £5,195, Virtual PA £3,855, totalling £9,050.
- Discipleship fund (previously Mission work)**
Donations were provided to support a variety of outreach projects.
During the year expenditure from this fund was for Churchlands rent £17,800, Council tax £4,071, totalling £21,871.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

20 Funds Analysis (continued)

- h) Worship accessibility fund
These funds are to be used for repair works and upgrades to the facilities to make the church space accessible to all.
During the year expenditure from this fund was for bathroom boxing £360, Foyer floor £2,055, Chairs £13,084, totalling £15,499.
- i) Community Building
Fund for building bridges between different groups in our community
During the year expenditure from this fund was for Entertainer £500, Chairs £3,384, totalling £3,884.
- j) Growing Faith Foundation
To support ministry at intersection of church, school and home.
During the year expenditure from this fund was for Santa £62, Virtual PA £3,145, totalling £3,207.
- k) Bellringers
Income from bellringers to cover renovation of bell tower.
- l) Churchlands rent
Rental income from Churchlands property.
- m) Heating grants
Grants to support use of church and hall as a warm bank.
- n) Churchyard
Grant from Rushmoor Borough Council for maintenance of St. Michael's churchyard.
- o) Parish Clerk Endowment Fund
Donations from a separate entity towards the admin assistant.

21 Analysis of net assets between funds

	Restricted Funds	Designated Funds	General Funds	Total 2023	Total 2022
	£	£	£	£	£
Fund balances as at 31 December 2023 are represented by:					
Investments	-	-	273	273	431
Current assets	62,012	-	49,405	111,417	115,429
Current liabilities	-	-	(6,003)	(6,003)	(2,000)
	62,012	-	43,675	105,687	113,860

22 Related party transactions

The Church rented a property to deliver our discipleship and missional (hospitality) activities. This property was then sublet to Mr and Mrs Barrington who are Trustees of the Church. They were not involved in the discussions about the rental charged and the property was rented to them at a market rent. The Church does pay for the whole of the Council Tax, during the year the value of this was £4,071.

23 Post balance sheet events

After carrying out due diligences and evaluating the new proposal from KLD Co. Ltd. Developers to develop the entire Church of the Ascension site the Parochial Church Council has triggered the Church Closure Process through the Church Commissioners. An agreement of a Memorandum of Understanding was reached between the PCC and KLD Co. Ltd. This document (with the proposed plan and schedule) was sent to the Diocese at Bishop's Council for approval and to start the Church Closure under the Pastoral (Church Buildings) Scheme with the Church Commissioners. The Bishop's Council meeting was in March 2024, but the outcome of this meeting has not yet been released.