

Charity Registration Number: 1130001

STATEMENT OF FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022

**PARISH OF ST MICHAEL THE ARCHANGEL, ALDERSHOT**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2022**

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PCC INFORMATION

Principal Address

The Vicarage  
120 Church Lane East  
Aldershot  
Hampshire  
GU11 3SS

Parochial Church Council Members

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. As from April 2008 the membership structure was reorganised to form a PCC with each church having representation as freely elected by the members with no defined number of representatives from each church up to a maximum of 12 elected members.

During the year the following served as members of the PCC:

Vicar	The Reverend Alwyn Pereira	
Churchwardens	Christine Liddle	Deceased September 2022
	Ursula Sutherland	
Representatives on the Deanery Synod	Clem Beevis	Resigned at end of term 22 May 2022
	Alan Hillier	
Parish Clerk	Val Renton	
Representatives	Angela Horton	Resigned at end of term 22 May 2022
	Ian Powditch	
	Alexandra Davidson	
	Linda Humphreys	
	Sarah Warren-Smith	
	Jessica McCauley	
	Michael Byron-Thomas	Appointed 22 May 2022
	Sean Barrington	Appointed 22 May 2022
	Stacey Barrington	Appointed 22 May 2022
LLM	Michael Sutherland	Appointed 22 May 2022
	Urs Johnston	
Parish Secretary	Sophie Watkins	Resigned 31 March 2022
Bankers	Central Board of Finance of the Church of England St Alphage House 2 Fore Street London EC2Y 5AQ	NatWest Bank Plc. 30 Wellington Street Aldershot Hampshire GU11 1YJ
	Shaw Gibbs (Audit) Limited Accountants Wey Court West Union Road Farnham Surrey GU9 7PT	



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**1. Legal Status**

The PCC is formed under the Church of England Assembly (Powers) Act 1919 and Parochial Church Council (Powers) Measure 1921 and currently regulated by Church Representation Rules Schedule 3 of the Synodical Government Measure 1969. The PCC is registered with the Charity Commission, charity number 1130001.

**2. Objects of the PCC**

The PCC is responsible for co-operating with the Incumbent in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has maintenance responsibilities Measure 1969.

**3. Committees**

Standing Committee: This is the only Committee required by law. It has power to transact the business of the PCC between its meetings of that Body, subject to any directions given by the Council. Other Committees are formed as and when required.

**4. Achievements and Performance**

The PCC met 3 times since the last APCM and held one special meeting to pass the accounts (27/05/2022).

(Over the whole year of 2022 the PCC met on 15<sup>th</sup> March, 28<sup>th</sup> June, 19<sup>th</sup> Oct and 14<sup>th</sup> Dec.; a special meeting was also held on 27<sup>th</sup> Feb to upgrade electricity connections)

As of 31st December 2021, there were 131 people on the Parish Electoral Roll.

The Trustees have paid due regard to the requirements for public benefit and believe that the Charity provides opportunities for all. In doing so we have been intentional about practicing a culture of invitation and hospitality, and relationship building based on values of being God's loving community here in Aldershot, in all our activities:

**WORSHIP**—a deep, lavish and abundant experience of God that is reflected in the care for people in Aldershot

**WHOLENESS**—making sure we build safe communities of unity and solidarity while celebrating our differences

**WELLBEING**—meeting the physical, mental and spiritual needs of all our community so that the whole community flourishes.



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In collaboration with the Diocesan Mission Enabling Team an agreed Church Development Plan was drawn up as follows with 3 priorities:

	Diocesan TCTL Objectives	Priority	Objectives	Resources Required	Outputs /Status
1	Growing disciples through baptism ministry and FOMO Intergen service	Growing Disciples	a. Develop home groups - - multiply leaders. Embed monthly pattern with one small group meeting, one larger gathering and What's App accountability groups. Charismatic values with a focus on doing life together	(i) SOP training material : leading home groups and expectations of a 'Disciple'	1 HG 2 leaders For ordination
			b. Employ an ordained pioneer evangelist to evangelise and disciple this baptism community	(II) Funds/ Housing ~ £45k+ housing pa	Not achieved
			c. Explore interns e.g. PAIS -	(iii) Housing for interns	Ongoing
2	Growing diversity by continuing to link schools work to the church via Experience and FOMO Services and Youth Ministry	Growing Diversity	a. Schools - Build schools team to further develop leadership training of pupils, care of staff and termly Experience Services to feed into FOMO and Youth. Investigate PAIS interns scheme.	(I) Recruitment, training of team (ii) SOPs for EXPERIENCE SERVICES (iii) Housing of PAIS teams (iv) style and types of collective Worship	FOMO is developing
				(I) Recruitment, training of team (ii) SOPs for EXPERIENCE SERVICES	Ongoing
			b. Youth - need to build team and develop leaders for youth to ensure it can take place with safeguarding requirements met (15 year 6s joining in September) etc; embed structure of small groups plus monthly What's App. Investigate PAIS interns scheme.	(iii) Housing of PAIS teams (iv) Creating new Home Groups , meeting spaces for YPS (v) SOPs Leadership Training in Juniors (vi) development of new group	Ongoing 1 YG
				(vii) set up peer whatsapp group	Not achieved/



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					Safeguarding issues
3	FABRIC :Re-order St Michael's to create community hub	Growing Community	(a) Growing Community: In partnership with the local council and others, focussing on making St Michael's a community hub. This will involve a reordering to make it a more flexible multi-functional space which can serve the needs of different groups. Build on the drop in play cafe by creating a more permanent cafe facility. Create a space that is much more accessible for FOMO and youth. Plans are already well progressed and about £250k in funding will be required.	(I) Professional advice: Architect+Landscape +Planning Advice (ii) a small mock up of floor to test and demonstrate to DAC (iii) purchase of chairs (iv) clearance of organ space (v) portable monitors and PA system	Ongoing

Furthermore, plans for the redevelopment of the Ascension site were explored and shelved for the time being. However, in December we received an attractive proposal which is to be explored with the Diocese.

**FOMO ("First of the month only") Intergenerational Service**

We have been pioneering this Service with the following in mind:

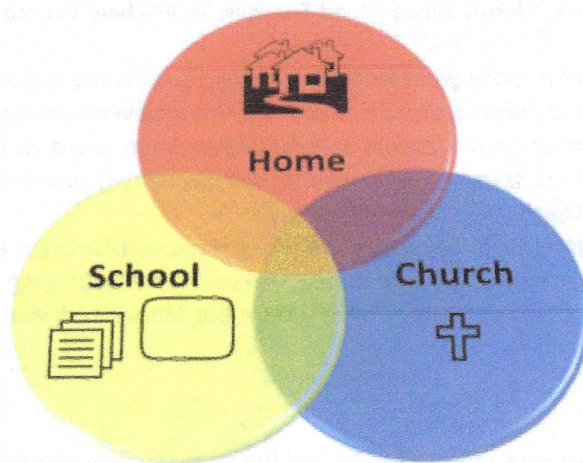
1. To engage both newcomers, the inherited senior aged traditional members of the congregation, young families and those who live in the area who are unchurched or sadly had become dechurched in worship;
2. To have a joined gathered time of worship which modelled *unity* (as opposed to segregation and consumer culture);
3. To foster a culture of discipleship and learning from across the generations especially with our close links to the Schools.

These have increased the numbers in attendance compared to normal Sunday-school services and post-service evaluation has shown they have increased sense of engagement and wellbeing across the generations and facilitated cohesion between generations; building new relationships and understanding. Our Christmas Nepali Christmas Service even made the local BBC news.

A notable aspect of the Ministry at St.Michael's was its effectiveness in the intersection space of Home-School- Church (See Fig. 1 below)



Fig. 1 : Intersection of Home-School-Church



In December we were put forward to become a National Learning Hub for the Growing Faith Foundation initiative of the Church of England, and we have been selected as one of 15 National hubs.

A key function of the Service, and perhaps the cause of its effectiveness in engaging people, is not just the space to experience and encounter God, but the prayer and the opportunity to listen and learn from other people, and space for self-expression as part of worship; expression is not limited to teaching, preaching or singing but to making things or serving in different ways - enabling people to exercise their passions. Thus, our main learning and development will concern the exploration and process of effective discipleship, enabling lifelong discipleship and inclusion into the Church.

It is important to hear outsider perspectives of St. Michael's:

#### *Testimonials*

*"As a school we already link well with our local church and work hard to reach out to our families and households. Having this formalised in a hub would enhance it further and give it greater focus. There are many opportunities that can be explored to enable children to have clear and purposeful pathways between the church, household and school. This will give them strong foundations, where, if we have got it right, the pathways will always be*



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*there, giving them the inner strength, knowledge and love of God to flourish as they move on into adulthood."* Jenny Jones (Head Teacher, St. Michael's Junior School)

*"St Michael's has done great work in my local council ward, engaging with the wider community and I believe that it can act as a strong developmental community of practice from which other church leaders, schools and community groups can learn. St Michaels already supports its local church schools, and has already extended its scope within the wider community whether in person or digitally.*

*I have seen the church being innovative and resourceful in attracting the local community to attend. I have every confidence that St Michaels can encourage more people into active learning participation."* Peter Crerar (Councillor, Manor Park Ward)

#### Pastoral Care

Additionally, we have supported and cared for many families who experienced the death of loved ones. Our thanks and gratitude go to our Lay Pastoral Team headed up by Urs Johnson. Although Home visits and visits to Nursing Homes remained tightly regulated and controlled, Homes like Ticehurst expressed their thanks and gratitude for the ministry of Barbara Fletcher and Clem Beevis.

We also had a dedicated group who prayed for God's power through Healing – Healing Group; we are very grateful for John Eyers' leadership in this area, along with Angela Horton.

#### 5. Financial Review

Like the previous year, the Covid 19 crisis has had an enormous impact on the Parish, and as reported elsewhere, it accelerated trends in decline in church attendances, with people simply not returning. Nevertheless there have been some encouraging developments as Christmas attendance figures were up. Furthermore, our income has been steadily increasing with many people aligning with St. Michael's Vision. Our donations income increased by 19% from £78,512 (2021) to £93,432 (2022) driven by the appeal to increase accessibility and flexibility for worship and evangelism. Although our Donations from Bankers Orders were down by 11.7% (£33k down to £29k) this was inevitable as people diverted their giving to the Appeals, as evidenced by the 72% increase in this stream (an annual increase of ~£15k). Increasing attendance saw rises in Collections (19%) and the monthly Envelope giving schemes (15.4%). We increased our income from fees (Funerals and Weddings) to £5,728 which is still about 50-60% short of the pre-Covid figures, however, we are 2 persons down in our Funerals Pastoral Assistants department.

Our expenditure of £120,560 was down by almost 17% on the previous year. It should be noted this reduction was due to confirmation that historical unpaid parish share is not contractual and therefore has been removed as a liability, this amount was £89,051. Without this reduction in costs, overall costs would have increased by almost 46% on the previous year. There were two main outgoings: refurbishments (£68k compared to £24k the



previous year) this was mainly to replace the heating. The PCC had expected this outgoing - hence the Appeals; the second was the Parish Share. Other key outgoings were in Governance (£34k from £19k) with incremental pay increases and the employment of a virtual PA which was paid for externally by a grant. It is a blessing when we have Vocations, and our other outgoing was in Housing Support (£5.6k) for our two potential Ordinands.

It was a joy to be able to support some impactful and worthy causes to the amount of £8,589, around 10% of our income. In the previous year we only gave away £315. We were able to make significant differences and partner with God's mission.

At the year end the Balance Sheet had £45,816 in unrestricted funds, while the restricted funds are £68,044.

The PCC has considered how to increase the unrestricted funds and do not envisage any big expenditure this year like the refurbishments that needed to be carried out. The PCC is also:

- Building up the unrestricted funds so that they can be used for planned activities – our plans are not impeded, and we have grants pledged in to help with heating;
- Running fundraising campaigns.

#### 6. Plans for Future Periods

Our Missional plans will be delivering our Church Development Plan and fulfilling the Growing Faith Foundation criteria. The latter has pledged £20,000 over 2 years (in £10k tranches).

Essentially, we will focus on building capacity and development work on our buildings so that they can be inspiring spaces of welcome, wellness and worship. We want our buildings to be safe, environmentally-friendly, accessible spaces where people can gather and have their physical, mental and spiritual needs met.

In terms of capacity building we will need to build on:

- I. Prayer :- increasing the number of corporate opportunities with different styles and to have a Prayer Ministry Team;
- II. Children and family work: – particularly the development of the intergenerational Services and Children's church and crèche provision
- III. Youth work:- developing our youth group
- IV. School's work :- assemblies and collective worship
- V. Pastoral care: supporting the PAs and recruiting more people; Marriage Preparation and evaluating the Baptism families;
- VI. Discipleship:- teaching, home groups;
- VII. Building Community :- developing Play café, a café, events like community BBQs, lunches, building our networks and contacts, community garden

We will need to employ more volunteers and staff.



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**7. Fabric Improvements**

The following repairs and improvements are being considered at St Michael's:

- The re-ordering of the church; the organ space and levelling the floor.
- After carrying out due diligences and evaluating the new proposal from KLD Co.Ltd. Developers to develop the entire Church of the Ascension site the Parochial Church Council will trigger the Church Closure Process through the Church Commissioners.

**8. Investments**

The only Restricted Funds Investments are a legacy from the Giles Estate, in the form of an investment of £78.87, the interest being solely for use by the Sunday school, and the worship accessibility fund. Unrestricted Funds are general funds which can be used by the PCC for general purposes, some of which have been designated by the PCC.

**9. Reserves Policy**

It is PCC policy, in principle, to endeavour to maintain a balance on general reserve to meet six month's unrestricted payments.

**10. Risks**

The major risks to which the PCC is exposed, as identified by PCC members, have been reviewed and systems have been established to mitigate those risks. The PCC can draw upon the asset of Ascension House. However the greatest risk is the viability arising from the financial situation that has occurred due to the additional costs arising this year.

**11. General**

The financial statements comply with current statutory requirements, the requirements of the Statement of Recommended Practice and the Charity's governing document.

**12. Members Appointments and New Members Proceedings**

Members of the Parochial Church Council are elected each year at the Annual Parochial Church Meeting. Each member is normally elected for a period of three years, on a rotative basis, to ensure continuity over a three-year cycle. New Members are appointed for shorter periods to cover vacancies when they occur. All new members must personally satisfy and be proposed and seconded in line with the Church Representation Rules, to be able to serve on the Council. Ex-officio members of the PCC include the Deanery Synod Representatives, the Churchwardens, and the Parish Clergy.

**13. Council Members Responsibilities**

The Council Members are required to prepare, for each financial year, financial statements which give a true and fair view of the state of affairs of the PCC and of the results for the period. In preparing the financial statement the council members are required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.

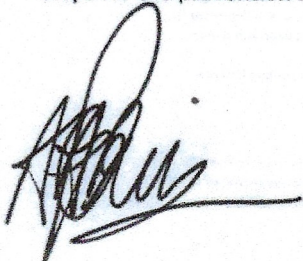


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- prepare the financial statements in accordance with the methods and principles set out in the Statement of Recommended Practice Accounting and Reporting by Charities and to state whether the accounts have been prepared in accordance with that statement and applicable accounting standards and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The Council Members are responsible for ensuring proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the RCC. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Signed:

The Reverend Alwyn Pereira

Date: 15/6/23

REPORT OF THE INDEPENDENT EXAMINERS TO THE COUNCIL MEMBERS OF  
FOR THE YEAR ENDED 31ST DECEMBER 2022

**Independent examiner's report to the PCC of St Michael, Aldershot**

I report to the members of the PCC on the accounts of the charity for the year ended 31 December 2022.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on the after 1 January 2015.

**Respective responsibilities of the PCC and the examiner**

The members of the PCC are responsible for the preparation of the accounts. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The PCC's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

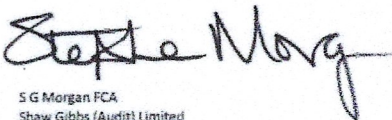
My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S G Morgan FCA  
Shaw Gibbs (Audit) Limited  
Accountants  
Wey Court West  
Union Road  
Farnham  
Surrey, GU9 7PT  
Dated:

30th OCTOBER 2023



**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Notes	2022 Restricted Funds £	2022 Unrestricted Funds £	2022 Total Funds £	2021 Total Funds £
<b>INCOME FROM:</b>					
Donations, Grants and Legacies	2	50,480	58,319	108,799	96,562
Charitable Activities	3	-	9,600	9,600	13,541
Other Trading Activities	4	-	5,728	5,728	-
Investment Income	5	-	1,188	1,188	191
Other Income	6	-	3,782	3,782	422
<b>TOTAL INCOME</b>		<b>50,480</b>	<b>78,617</b>	<b>129,097</b>	<b>110,716</b>
<b>EXPENDITURE ON:</b>					
Expenditure on Raising Funds	7	-	1,276	1,276	2,764
Expenditure on Charitable Activities	8	36,654	82,630	119,284	143,128
<b>TOTAL EXPENDITURE</b>		<b>36,654</b>	<b>83,906</b>	<b>120,560</b>	<b>145,892</b>
<b>NET INCOME/(EXPENDITURE) BEFORE OTHER RECOGNISED GAINS OR LOSSES</b>		<b>13,826</b>	<b>(5,289)</b>	<b>8,537</b>	<b>(35,176)</b>
Unrealised Gains/(Losses) on Investments		-	-	-	-
<b>NET INCOME/(EXPENDITURE)</b>		<b>13,826</b>	<b>(5,289)</b>	<b>8,537</b>	<b>(35,176)</b>
<b>TRANSFERS BETWEEN FUNDS</b>					
<b>NET MOVEMENT IN FUNDS</b>		<b>13,826</b>	<b>(5,289)</b>	<b>8,537</b>	<b>(35,176)</b>
<b>FUNDS AT 1ST JANUARY 2022</b>		<b>54,218</b>	<b>51,105</b>	<b>105,323</b>	<b>140,499</b>
<b>FUNDS AT 31ST DECEMBER 2022</b>		<b>68,044</b>	<b>45,816</b>	<b>113,860</b>	<b>105,323</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 8 to 12 form part of these accounts.



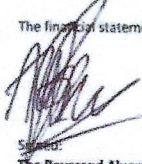
PARISH OF ST MICHAEL THE ARCHANGEL, ALDERSHOT

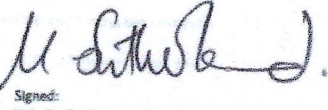
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BALANCE SHEET  
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	£	2022	£	2021	£
<b>Fixed Assets</b>						
Tangible fixed assets	15					
Investments	16		431		431	
<b>Total Fixed Assets</b>			<u>431</u>		<u>431</u>	
<b>Current Assets</b>						
Debtors	17	1,842		891		
Short term investments		84,715		150,527		
Cash at Bank and in Hand		28,872		26,900		
<b>Total Current Assets</b>		<u>115,429</u>		<u>178,318</u>		
<b>Current Liabilities</b>						
Parish Share	18			69,656		
Accruals	18	2,000		3,770		
		<u>2,000</u>		<u>73,426</u>		
<b>Net Current Assets</b>			113,429		104,892	
<b>Net Assets</b>	21		<u>113,860</u>		<u>105,323</u>	
<b>Funds</b>						
Restricted Funds	20		68,044		54,218	
Unrestricted Funds	20					
Designated Funds		50,113		50,113		
Other unrestricted Funds		(4,297)		992		
<b>Total Unrestricted Funds</b>		<u></u>	45,816	<u>992</u>	51,105	
<b>Total Funds</b>			<u>113,860</u>		<u>105,323</u>	

The financial statements were approved by the members and signed on their behalf by:

  
Signed:  
The Reverend Alwyn Pereira  
Dated: 15/06/2023

  
Signed:  
U Sutherland  
Dated: 15/06/2023

The notes on pages 8 to 12 form part of these accounts.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**1 Accounting Policies**

**a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention of accounting except for the valuation of investment assets, which are shown at market value at the balance sheet date.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards (FRS 102) and the Charities Statement of Recommended Practice (SORP) 2015.

The PCC constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in GBP to the nearest £1.

The principal accounting policies and estimations techniques are as follows:

**b) Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Details of the nature and purpose of restricted funds are shown in note 20 to the accounts.

**c) Income**

All income is included in the Statement of Financial Activities (SOFA) when the PCC is legally entitled to them as income or capital respectively, ultimate receipt is probable and the amount to be recognised can be quantified with reasonable accuracy.

Donations, Legacies and Similar Resources

- i) Collections and Donations are included in the financial statements when received by or on behalf of the PCC.
- ii) Planned giving receivable under covenant is included in the financial statements only when received by the PCC.
- iii) Income tax recoverable on covenanted and gift aid donations are accrued to November each year and claimed every four months.
- iv) Legacy income is accounted for when receivable.
- v) Grant income is accounted for when receivable.

Income from investments, including interest received, is accounted for when due.

Funds raised by the fete, bazaars and similar events are accounted for gross.

Rental income from letting the church premises is recognised when the rental is due.

**d) Expenditure**

Costs of generating funds and governance costs are accounted for when payable and include irrecoverable VAT.

**e) Fixed Assets**

Consecrated and benefice property is not included in these financial statements.

**f) Investments**

Investments are valued at their closing market value at the Balance Sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

**g) Taxation**

As a qualifying charity, the PCC is not liable to UK taxation.

**g) Cash flow**

As a non-large charity, the PCC is permitted to exclude a cashflow note.

**h) Operating leases - the PCC as lessee**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022

2 Income from Donations and Legacies

	Unrestricted funds	Restricted funds	TOTAL	TOTAL
	£	£	2022	2021
			£	£
Donations				
Donations - giving by bankers order	29,370	-	29,370	33,245
Income tax recoverable via Gift Aid	9,924	-	9,924	10,596
Donations - giving by envelope	7,453	-	7,453	6,458
Collections at all services	4,250	-	4,250	3,570
Donations and appeals	5,915	36,520	42,435	24,643
	56,912	36,520	93,432	78,512

In 2021 there were restricted donations of £17,001.

Grants received

	Unrestricted funds	Restricted funds	TOTAL	TOTAL
	£	£	2022	2021
			£	£
Parish Clerk Endowment Fund	-	3,000	3,000	3,000
Rushmoor Borough Council	1,407	-	1,407	1,001
Other	-	10,960	10,960	-
Furlough government grant	-	-	-	3,034
	1,407	13,960	15,367	7,035

In 2021 there were no restricted grants.

Legacies and Trusts

	Unrestricted funds	Restricted funds	TOTAL	TOTAL
	£	£	2022	2021
			£	£
Legacies	-	-	-	11,015

In 2021 there were no restricted legacies.

Total Income from Donations and Legacies

56,912	50,480	108,799	96,562
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3 Income from Charitable Activities

	Unrestricted funds	Restricted funds	TOTAL	TOTAL
	£	£	2022	2021
			£	£
Property rental (Ascension House)	9,600	-	9,600	9,578
Church Hall lettings	-	-	-	3,963
	9,600	-	9,600	13,541

In 2021 there were no restricted lettings.

4 Income from Other Trading Activities

	Unrestricted funds	Restricted funds	TOTAL	TOTAL
	£	£	2022	2021
			£	£
Fees	5,728	-	5,728	-

In 2021 there was no restricted income.

5 Investment income

	Unrestricted funds	Restricted funds	TOTAL	TOTAL
	£	£	2022	2021
			£	£
Investment income	1,188	-	1,188	191

In 2021 there was no restricted income.



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**6 Other Income**

	Unrestricted funds	Restricted funds	TOTAL 2022	TOTAL 2021
	£	£	£	£
Sundry income	3,782	-	3,782	422

In 2021 there was no restricted income.

**7 Expenditure on raising funds**

	Unrestricted funds	Restricted funds	TOTAL 2022	TOTAL 2021
	£	£	£	£
Property Costs	1,128	-	1,128	-
Hall Costs	148	-	148	2,764
	<u>1,276</u>	<u>-</u>	<u>1,276</u>	<u>2,764</u>

In 2021 there was no restricted expenditure.

**8 Expenditure on Charitable Activities**

	Unrestricted funds	Restricted funds	TOTAL 2022	TOTAL 2021
	£	£	£	£
Missionary and charitable giving (see Note 9)	6,089	2,500	8,589	315
Ministry costs (see Note 10)	(10,301)	-	(10,301)	80,487
Refurbishment and repairs (see Note 12)	42,290	26,014	68,304	23,810
Church running expenses	10,857	-	10,857	19,059
Organist	-	-	-	402
Housing Support	5,600	-	5,600	-
Travel	573	-	573	-
Events costs	860	-	860	-
Bank Charges	902	-	902	-
Governance Costs (see Note 13)	25,769	8,140	33,909	19,055
	<u>82,630</u>	<u>36,654</u>	<u>119,284</u>	<u>143,128</u>

In 2021 there was £2,081 restricted expenditure on charitable activities.

**9 Missionary and Charitable Giving**

	Unrestricted funds	Restricted funds	TOTAL 2022	TOTAL 2021
	£	£	£	£
Ukraine - New Beginning Church	2,000	-	2,000	-
Garnell Group	2,000	-	2,000	-
Royal School	110	-	110	-
St Cecilia	67	-	67	-
Childrens Society	282	-	282	-
RNIB	274	-	274	-
Red Cross	100	-	100	-
Barnados	800	-	800	-
Farnborough Donation	15	-	15	-
PPC of Rowledge	150	-	150	-
Holy Trinity	200	-	200	-
Home Start	-	500	500	-
Mission work costs	91	2,000	2,091	-
Guild Bell Ringers	-	-	-	150
Christian Aid	-	-	-	165
	<u>6,089</u>	<u>2,500</u>	<u>8,589</u>	<u>315</u>

In 2021 there was no restricted expenditure on missionary and charitable giving.

**10 Ministry costs**

	Unrestricted funds	Restricted funds	TOTAL 2022	TOTAL 2021
	£	£	£	£
Diocesan Parish Share	(10,301)	-	(10,301)	77,587
Other ministry costs	-	-	-	2,900
	<u>(10,301)</u>	<u>-</u>	<u>(10,301)</u>	<u>80,487</u>

In 2021 there was £900 restricted expenditure on ministry costs.  
The Parish Share cost for the year £78,750, during the year it was then confirmed that arrears of £89,051 were no longer contractual. This amount was therefore removed from the accounts reducing the cost to £(10,301) in the accounts.

**11 PCC Representatives' Remuneration**

During the year, no remuneration was paid to the PCC Representatives (Enil - 2021).

**NOTES TO THE FINANCIAL STATEMENTS  
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**12 Refurbishment and repairs (improvements)**

	Unrestricted funds	Restricted funds	TOTAL 2022	TOTAL 2021
	£	£	£	£
Church maintenance	41,090	26,014	67,104	19,736
Churchyard	1,200	-	1,200	4,074
	<u>42,290</u>	<u>26,014</u>	<u>68,304</u>	<u>23,810</u>

In 2021 there were no restricted refurbishment and repair costs.

**13 Governance Costs:**

	Unrestricted funds	Restricted funds	TOTAL 2022	TOTAL 2021
	£	£	£	£
Administrator	10,581	8,140	18,721	8,316
Printing and stationery	218	-	218	2,145
Accountancy	1,656	-	1,656	1,546
Legal and Professional	812	-	812	-
IT costs	541	-	541	311
Other fees	9,878	-	9,878	4,997
Independent examiner's fees	2,074	-	2,074	1,740
	<u>25,760</u>	<u>8,140</u>	<u>33,900</u>	<u>19,055</u>

In 2021 there were £4,379 restricted governance costs.

**14 Staff costs**

	TOTAL 2022	TOTAL 2021
	£	£
Wages and salaries	<u>18,721</u>	<u>8,316</u>

The average number of staff in the year was 3 (2021: 3); the full time equivalent number of staff was 2 (2021: 2).

There were no employees receiving remuneration in excess of £60,000 per annum.

Staff costs are unrestricted.

**15 Tangible Fixed Assets**

	Freehold Property £	Total £
Cost at 1 January 2022 and 31 December 2022	-	-

The freehold property at Ayling Hill, Aldershot was valued at £350,000 at 31 December 2022 by Fosters Estate Agents. The house has previously been used to house the curate, the house is owned by St Michael's and the Ascension PCC, but is in Trust with the Guildford Diocese. Permission has been given by the Diocese to rent the property on a temporary basis.

**16 Fixed Asset Investments**

	2022 £
<u>Market Value</u>	
As at 1st January 2022	431
Additions	-
Disposals	-
	<u>431</u>
Change in Market Value	-
As at 31st December 2022	<u>431</u>

Historic cost information relating to the Fixed Asset Investments is not available at the date of agreement of the Financial Statements.

A summary of investments held by fund is as follows:

	Market Value 2022 £
3.5% War Loan	79
Lloyds TSB shares	352
	<u>431</u>



**NOTES TO THE FINANCIAL STATEMENTS  
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<b>17 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Income Tax recoverable	<u>1,842</u>	<u>891</u>

The income tax recoverable has been estimated based on gift aid donations received in the year where the tax has not yet been claimed.

<b>18 Creditors and Accruals</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Independent Examiner's Fees	2,000	1,770
Other accruals	<u>-</u>	<u>2,000</u>
	<u>2,000</u>	<u>3,770</u>

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Parish share	<u>-</u>	<u>69,656</u>

During the year the Diocese confirmed to the charity that the Parish Share arrears were no longer a contractual liability. Arrears at the year of £89,051 are therefore non-contractual and have not been shown as a liability in the accounts.

**19 Commitments under operating leases**

At 31 December 2022 the PCC had future minimum lease payments under non-cancellable operating leases as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Not later than 1 year	1,848	1,056
Later than 1 year and not later than 5 years	<u>-</u>	<u>1,848</u>
	<u>1,848</u>	<u>2,904</u>

**20 Funds Analysis**

	As at 1 January 2022	Receipts	Payments	Transfers	As at 31 December 2022
<b>Restricted funds</b>					
Giles Legacy Fund	79	-	-	-	79
Specific Donations - memorial wall, glass doors & community building	22,507	-	(190)	-	22,317
Specific Donations - youth work	7,919	-	(2,822)	-	5,097
Specific Donations - communications	2,000	-	-	-	2,000
Specific Donations - heating repairs	17,001	6,192	(23,192)	(1)	-
Stewardship Fund	-	23,339	(7,950)	(379)	15,010
Mission work	-	13,700	(2,000)	380	12,080
Worship accessibility fund	-	7,249	(500)	4,712	11,461
Chancel Repair Funds	4,712	-	-	(4,712)	-
	<u>54,218</u>	<u>50,480</u>	<u>(36,654)</u>	<u>-</u>	<u>68,044</u>
<b>Unrestricted funds</b>					
General Fund	992	78,617	(83,906)	-	(4,297)
<b>Designated funds</b>					
Special Appeals	7,613	-	-	-	7,613
Capital Reserve	42,500	-	-	-	42,500
	<u>51,105</u>	<u>78,617</u>	<u>(83,906)</u>	<u>-</u>	<u>45,816</u>
	<u>105,323</u>	<u>129,097</u>	<u>(120,560)</u>	<u>-</u>	<u>113,860</u>

- a) **Giles Legacy Fund**  
The Giles Legacy Fund, is an investment of £78.87 left by the Giles Estate, the interest on which is solely for the use of the Sunday School.
- b) **Specific Donations**  
Specific donations have been donated for projects as described above.
- c) **Chancel Repair Fund**  
This fund, which can only be used for repairs to the chancel area of the church building was formerly held as an investment with the Guildford Diocesan Board of Finance and realised during 2015.
- d) **Stewardship Fund**  
Donations were provided to be able to pay for admin support staff.
- e) **Mission work**  
Donations were provided to support a variety of outreach projects.
- f) **Worship accessibility fund**  
These funds are to be used for repair works and upgrades to the facilities to make the church space accessible to all.

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Analysis of net assets between funds

	Restricted Funds	Designated Funds	General Funds	Total 2022	Total 2021
	£	£	£	£	£
Fund balances as at 31 December 2022 are represented by:					
Investments	79		352	431	431
Current assets	67,965	50,113	(2,649)	115,429	178,318
Current liabilities			(2,000)	(2,000)	(73,426)
	68,044	50,113	(4,297)	113,860	105,323

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Post balance sheet events

Subject to local Planning considerations and the Church Closure process, the objective is to form a partnership with developers Kingdom Living Co Ltd. to consider the demolition or retaining of the existing church, at the Ascension site, and implement the most viable solution, economically, environmentally and in keeping with the desire to create an ECO friendly facility and to meet the long term financial and missional priorities of St. Michael's.