

Manchester Jazz Festival

Report and financial statements

For the year ended 30 June 2024

Manchester Jazz Festival
Reference and administration information

Charity number 1130000

Company number 04670534

Registered office and operational address Elliot House, 151 Deansgate, Manchester, M3 3WD

Trustees

Trustees who served during the year and up to the date of this report were as follows:

M O Bolatiwa, Musician

M A Casserly-Stewart, Creative Producer

M N Guerreiro Beaumont-Laurencia, Head of Events and Sponsorship

T E Gumede, Composer/ Musician, appointed 28.10.2024

M G W Higgins, PR Director

Dr K M Isaacs Professor of Screen Studies

M J E McCallum, Music Teacher

M I R C McKeith, Director

J Payne, Consultant, appointed 28.10.2024

M R Phillips, Management Consultant

V L Robinson, Chief Executive, appointed 27.01.2025

M L C Scott, Programme Manager

M D J Skeritt, Musician

M E Solomons, Chartered Accountant

M L Wharton, Solicitor

M J Williams, Development Manager

Key management personnel

Steve Mead, CEO

Nataly Chambers, General Manager

Bankers

Unity Trust Bank plc, Four Brindleyplace, Birmingham, B1 2JB

Independent Examiner

Kate Adderley CA

Third Sector Accountancy Limited, Holyoake House, Hanover Street, Manchester M60 0AS

Manchester Jazz Festival Report of the Trustees for the Year Ended 30 June 2024

The trustees present their report and the unaudited financial statements for the year ended 30 June 2024. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Background

Manchester Jazz Festival was founded in 1996 to promote and advance the appreciation of and participation in jazz, contemporary and globally diverse music. Committed to dissolving genre stereotypes, the presentation of new work, and the development of home-grown talent, Manchester Jazz Festival is Manchester's longest running music festival. Manchester Jazz Festival looks within and beyond the city limits in its search for distinctive, original and exceptional music to provide outstanding cultural experiences that enrich the lives of the people and communities across Greater Manchester and the North of England.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Articles of Association of Manchester Jazz Festival state that the charity will:

- (a) present, promote, produce and participate in concerts, performances, and festivals either alone or with others;
- (b) collaborate with and commission work from individuals and organisations who work in music and other art forms such as drama and dance in furtherance of the objects of the company;
- (c) organise, promote and deliver jazz classes and workshops either alone or with others;
- (d) purchase, acquire and obtain interests in the copyright of or right to perform any musical composition which can be used to further the objects of the company;
- (e) enter into agreements with teachers, performers, musicians, producers and other professionals in associated fields;
- (f) publish, sell or disseminate any work produced as a result of the company's activities including programmes, recordings and merchandise designed to promote the work of the company.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help.

The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

Public benefit

The Trustees, having had regard to guidance on public benefit issued by the Charity Commission, confirm that the charitable purposes fall within the definitions set out in the Charities Act and therefore are for the public benefit.

ACHIEVEMENT AND PERFORMANCE

In the period covered by this report, 1 July 2023 to 30 June 2024, Manchester Jazz Festival used its continued funding to invest in performance, creative and personal development opportunities for artists and in reshaping its festival for the benefit of live audiences across Greater Manchester and beyond. Further cohorts were recruited into and supported by mjf's artist development programmes Soundcheck and hothouse, and new works were commissioned through the mjf originals programme.

1: mjf2024 festival

mjf2024 (May 17-26) was delivered, built upon the success and revised model of mjf2023 and following a similar model and aim: to curate 10 days of contemporary jazz and unforgettable experiences for audiences, across 10 partner venues in Manchester, alongside a new commission, an international programme strand and a piano trail that encouraged public engagement. The successful opening weekender at First Street attracted 12,000 visitors and cemented the idea that a free, accessible introduction to the festival in a public space creates a vibrant, inclusive, barrier-free environment. This affords mjf the opportunity to present emerging artists, reach new audiences and generate income and potential sponsorship opportunities through ancillary earned income. 33,000 people attended free and ticketed events across the festival, an increase of 10,000 on the previous year.

The programme reflected the organisation's mission and its ambitions for high quality and diversity, with some notable engagement achievements:

- (a) 68% of ensembles featured female-identifying musicians - consistently one of the UK's highest ratings
- (b) 48% of ensembles featured musicians with a diverse cultural background
- (c) 71% of artists were from the North
- (d) 63% of events were free to attend
- (e) 95% of respondents said their whole festival experience was either very good or good.

2: Talent Development

Thanks to its continual improvement and the bespoke nature of its artist support, mjf hothouse is now recognised as one of the leading jazz artist development programmes in the UK. It combines new work development opportunities with tailored 1-1 mentoring, network and personal development for 6 under-represented, diverse mid-career artists. 5 were from the North and, for the first time, we welcomed an international artist to the cohort as part of our participation in the EU-wide Constellations exchange programme. Funded by ACE (Arts Council England) and PRS Foundation, mjf delivered its seventh round of this pioneering initiative, and impacted the participants in various profound ways, from wholesale changes in artistic direction to wellbeing support.

mjf hothouse continues to achieve its objectives of diversity and inclusion for the jazz scene, not only through the demographics of the participants, but through its legacy, as demonstrated by the artists' ensuing achievements, ranging from festival commissions to national awards.

Soundcheck, delivered both online and in person in Autumn 2023, recruited nine 18–25-year-old artists from across Greater Manchester with little or no experience of improvisation in their music-making. Once again, the focus was placed on under-represented people, with a range of diversities from cultural heritage, disability and sexuality to educational and socio-economic backgrounds. Participants were offered an 8-week intensive programme, working towards sharing new work containing improvisation for the first time.

Along the way, they were given a hothouse mentor, a personal introductory session with an industry professional, a personalised playlist, participation in a group jam session at a professional venue, and an introduction to improvisation concepts.

"Hothouse gave me a priceless opportunity to stop and think about the why, to unearth my definition of artistic success, who I am as an artist and what is it I actually want to be making, and then permission and space to do that, and to try it on an audience. It was absolutely life-changing."

"I learnt that being authentic as a musician is scary but valuable, and necessary in creating work you are proud of." - comments from our artist development programme alumni.

Continuing mjf's 24-year tradition of commissioning new work, mjf presented Verity Watt's 'Seance', which invited audiences to come together over shared experiences of loss and grief, by contributing to the music content their voicemail messages from lost loved ones. This supported our mission to empower artists to develop new music that involves communities in the creative process whilst furthering their own artistic vision.

mjf also led a pilot European artist development exchange programme 'Constellations', with 9 international partners and 9 artists.

mjf also contributed to national and international panels, webinars and conferences, including the Take 5 programme run by Serious, the 2023 Europe Jazz Network annual conference in Marseille, and the 2023 JPN Conference in Birmingham.

mjf continued its Founder Membership of Black Lives in Music initiative and as a Keychange signatory, to support campaigns to increase awareness of imbalances in cultural diversity and gender representation on and off stage in the UK music industry.

FINANCIAL REVIEW

Financial position

As an annual festival whose window of opportunity for earned income relies on a condensed period, mjf depends on the continued support of our core funders. All our main investors recommitted to supporting Manchester Jazz Festival, with funding sustained at previous levels. This, alongside good audience attendance at ticketed events, means that the charity finished the financial year with a small loss only.

Our venue partnerships across the city have resulted in mjf being able to deliver the festival with a moderately low risk.

Income

Total income for the period was £291,628 (2023: £274,402). Income from grants, trusts and foundations awarded in the reporting period was £254,594 (2023: £237,409), of which Arts Council England contributions were £153,292 (2023: £153,292). The new Arts Council England NPO funding period began from 1 April 2023.

Trustees wish to thank all our funders in 2023-4:

Arts Council England
Manchester City Council
Greater Manchester Combined Authority
PRS for Music Foundation

mjf acknowledges the generous support of mjf friends, sponsors, individual donors and audiences for their continued support of Manchester Jazz Festival over the last 12 months.

Expenditure

Total expenditure for the reporting period was £298,249 (2023: £257,169).

Reserves policy

Manchester Jazz Festival finished the period covered by this report with a deficit of £6,621 (2023: £17,233 surplus).

Manchester Jazz Festival, in a normal year, adheres to best practice on reserves and aims to sustain its free reserve of 3 months' running costs plus 10-20% of turnover being approximately £123,000. This is to enable the charity to manage unexpected events and to respond quickly to opportunities.

As at the year end the charity had £139,706 in unrestricted reserves (2023: £146,573) of which £35,000 the trustees have designated for use in the May 2025 festival. The charity had £415 in restricted reserves (2023: £169).

FUTURE PLANS

The cost-of-living crisis and knock-on economic challenges for the live music sector, including venue closures, unpredictable audience and ticket buying behaviour and increased pressure on public subsidy, makes forecasting for 2025 challenging. However, our recently revised venue-partnership festival model provides us with a solid foundation for delivery, supplemented by collaborations, robust profit and loss projections, and low-financial risk programming.

Staff structure changes made in 2022 continue to pay dividends, strengthening the organisation's communications capabilities, along with advances with cultural diversity of the workforce and board. ACE NPO funding is likely to be extended and confirmed for a further year and will run to March 2027.

Plans are underway to mark the organisation's 30th anniversary in May 2025, with a fundraising campaign to support this.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Manchester Jazz Festival is a company limited by guarantee and a Registered charity, with a Board of directors who are also its Trustees.

As stated in the Memorandum and Articles of Association, Manchester Jazz Festival was founded in 1996 to promote and advance the appreciation of and participation in music, especially contemporary music, including jazz and world music, in the North West of England and particularly Greater Manchester. It does this primarily through the organisation and presentation of the annual Manchester Jazz Festival, a series of free and ticketed events staged at various city centre venues.

Recruitment and appointment of new trustees

The Board of trustees is comprised of diverse individuals well-matched to the momentum of the organisation. Trustees are recruited either through personal approaches, advertisement or through a Board Bank scheme. They are subsequently invited for an informal interview and then formal discussion with the Board prior to the Board voting on their appointment at a Board meeting.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Statement of responsibilities of the trustees

The trustees (who are also directors of Manchester Jazz Festival for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 29 / 04 / 2025 and signed on their behalf by

Eric Solomons

E Solomons - Trustee

Report to the trustees of Manchester Jazz Festival

I report on the accounts of the charity for the year ended 30/06/2024 set out on pages 8 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants of Scotland (ICAS).

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



30 / 04 / 2025

Kate Adderley CA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Manchester Jazz Festival
Statement of Financial Activities
including Income and Expenditure account
for the year ended 30 June 2024

		Unrestricted funds £	Restricted funds £	Total funds 2024 £	Unrestricted funds £	As restated Restricted funds £	Total funds 2023 £
	Note						
Income from:							
Donations and legacies	3	173,314	81,280	254,594	178,220	59,189	237,409
Charitable activities	4	37,034	-	37,034	36,993	-	36,993
Total income		210,348	81,280	291,628	215,213	59,189	274,402
Expenditure on:							
Charitable activities	5	217,215	81,034	298,249	190,919	66,250	257,169
Total expenditure		217,215	81,034	298,249	190,919	66,250	257,169
Net income/(expenditure) before net gains/(losses) on investments		(6,867)	246	(6,621)	24,294	(7,061)	17,233
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure) for the year	6	(6,867)	246	(6,621)	24,294	(7,061)	17,233
Transfer between funds		-	-	-	-	-	-
Net movement in funds for the year		(6,867)	246	(6,621)	24,294	(7,061)	17,233
Reconciliation of funds							
Total funds brought forward		146,573	169	146,742	122,279	7,230	129,509
Total funds carried forward		139,706	415	140,121	146,573	169	146,742

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Manchester Jazz Festival
Company number 4670534

Balance sheet as at 30 June 2024

	Note	2024	<i>As restated</i> 2023
		£	£
Fixed assets			
Tangible assets	11	-	1,685
Total fixed assets		-	1,685
Current assets			
Debtors	12	31,591	15,505
Cash at bank and in hand	13	147,260	164,659
Total current assets		178,851	180,164
Liabilities			
Creditors: amounts falling due in less than one year	14	(38,730)	(35,107)
Net current assets		140,121	145,057
Total assets less current liabilities		140,121	146,742
Restricted income funds	15	415	169
Unrestricted income funds	16	104,706	146,573
Designated funds	16	35,000	-
Total charity funds		140,121	146,742

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006

The notes on pages 10 to 20 form part of these accounts.

Approved by the trustees on 29 / 04 / 2025 and signed on their behalf by:

Eric Solomons

EP Solomons (Trustee)

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Manchester Jazz Festival meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Manchester Jazz Festival

Notes to the accounts for the year ended 30 June 2024 (continued)

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

h Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis.

Office fixtures and equipment	20%
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Notes to the accounts for the year ended 30 June 2024 (continued)

i Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

m Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 7. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Manchester Jazz Festival

Notes to the accounts for the year ended 30 June 2024 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	<i>Unrestricted</i> £	<i>As restated</i> <i>Restricted</i> £	<i>Total 2023</i> £
Arts Council England	153,292	-	153,292	153,292	-	153,292
Constellations	-	4,047	4,047	-	-	-
First Street Management Company Limited	10,000	-	10,000	5,000	-	5,000
Granada Foundation	-	-	-	-	1,000	1,000
Greater Manchester Combined Authority	-	32,476	32,476	-	31,000	31,000
Manchester City Council	-	26,757	26,757	19,500	6,689	26,189
North Music Trust	4,198	-	4,198	-	-	-
PRS for Music Foundation	-	18,000	18,000	-	20,500	20,500
Royal Northern College of Music	1,366	-	1,366	-	-	-
Subscriptions	779	-	779	428	-	428
HMRC Employment allowance	3,679	-	3,679	-	-	-
Total	173,314	81,280	254,594	178,220	59,189	237,409

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2023</i> £
Programming contributions	2,000	-	2,000	1,000	-	1,000
Ticket sales	27,743	-	27,743	35,993	-	35,993
Food stalls	6,520	-	6,520	-	-	-
Other	771	-	771	-	-	-
Total	37,034	-	37,034	36,993	-	36,993

Notes to the accounts for the year ended 30 June 2024 (continued)

5 Analysis of expenditure on charitable activities

	2024	2023
	£	£
Wages	60,061	60,992
Social security	3,679	1,998
Pensions	1,747	1,814
Instrument hire	11,140	11,887
Insurance	5,798	3,109
Postage and stationery	299	130
Advertising	19,276	46,551
Sundries	5,476	-
Production costs	13,222	11,786
Artist fees and expenses	109,029	61,331
Casual staff	51,325	46,606
Telephone	72	67
Legal fees	-	2,897
Bank charges	349	311
Governance costs	3,139	-
IT support	2,793	5,060
Accountancy	4,494	2,068
Depreciation	1,685	562
Subscriptions	4,665	-
	298,249	257,169

6 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2024	2023
	£	£
Depreciation	1,685	562
Independent examiner's fee	2,310	2,068

Notes to the accounts for the year ended 30 June 2024 (continued)

7 Staff costs

Staff costs during the year were as follows:

	2024 £	2023 £
Wages and salaries	60,061	60,992
Social security and other taxes	3,679	1,998
Pension costs	1,747	1,814
	65,487	64,804

No employee has employee benefits in excess of £60,000 (2023: Nil).

The average number of staff employed during the period was 3 (2023: 4).

The average full time equivalent number of staff employed during the period was 2 (2023: 2).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer and the General Manager. The total employee benefits of the key management personnel of the charity were £42,340 (2023: £34,322).

8 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2023: Nil) with the exception of the transactions below.

During the year one trustee received payment of £1,014 for musical performances and mentoring of artists (2023: Two trustees received payment totaling £2,500 for their musical performances and mentoring of artists)

Any trustees who are paid to carry out work for mjf in their professional capacities are logged and the relevant transactions available for scrutiny by trustees at a board meeting

During the year the CEO Steve Mead received payment of £11,250 for his work as an Artistic Director (2023: £15,000)

Aggregate donations from related parties were Nil (2023: Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2023: Nil).

Manchester Jazz Festival

Notes to the accounts for the year ended 30 June 2024 (continued)

9 Government grants

The government grants recognised in the accounts were as follows:

	2024 £	2023 £
Arts Council England	153,292	153,292
Manchester City Council	26,757	19,500
Greater Manchester Combined Authority	32,476	20,595
	<u>212,525</u>	<u>193,387</u>

10 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

11 Fixed assets: tangible assets

Cost	Plant and machinery £	Fixtures and fittings £	Total £
At 1 July 2023	3,078	3,779	6,857
Additions	-	-	-
Disposals	-	-	-
At 30 June 2024	<u>3,078</u>	<u>3,779</u>	<u>6,857</u>
Depreciation			
At 1 July 2023	2,021	3,151	5,172
Charge for the year	-	-	-
Disposals	1,057	628	1,685
At 30 June 2024	<u>3,078</u>	<u>3,779</u>	<u>6,857</u>
At 30 June 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2023	<u>1,057</u>	<u>628</u>	<u>1,685</u>

Manchester Jazz Festival

Notes to the accounts for the year ended 30 June 2024 (continued)

12 Debtors

	2024 £	2023 £
Trade debtors	17,027	12,689
Prepayments and accrued income	14,564	2,816
	31,591	15,505

13 Cash at bank and in hand

	2024 £	2023 £
Cash at bank and on hand	147,260	164,659
	147,260	164,659

14 Creditors: amounts falling due within one year

	2024 £	<i>As restated</i> 2023 £
Other creditors and accruals	35,135	32,776
Taxation and pension	3,595	2,331
	38,730	35,107

Manchester Jazz Festival

Notes to the accounts for the year ended 30 June 2024 (continued)

15 Analysis of movements in restricted funds

	Balance at 1 July 2023 £	Income £	Expenditure £	Transfers £	Balance at 30 June 2024 £
PRS for Music Foundation	3	18,000	(17,951)	-	52
Manchester City Council	117	26,757	(26,682)	-	192
GMCA Funding	49	32,476	(32,452)	-	73
Constellations	-	4,047	(3,949)	-	98
Total	169	81,280	(81,034)	-	415

Comparative period

	Balance at 1 July 2022 £	Income £	Expenditure £	Transfers £	Balance at 30 June 2023 £
PRS for Music Foundation	1,000	20,500	(21,497)	-	3
Help Musicians UK	6,230	-	(6,230)	-	-
Manchester City Council	-	6,689	(6,572)	-	117
GMCA Funding	-	31,000	(30,951)	-	49
Granada	-	1,000	(1,000)	-	-
Total	7,230	59,189	(66,250)	-	169

Name of restricted fund

Description, nature and purposes of the fund

<i>PRS for Music Foundation</i>	To fund performances by alumni artists from the talent development programme and new music for the festival and to deliver the hothouse artist development programme.
<i>Constellations</i>	Support funding for hosting an international artist on our talent development programme and for one of our alumni artists to participate in an international development programme
<i>Manchester City Council</i>	To support core costs of the festival and the talent development programme
<i>GMCA Funding</i>	To support core costs of the festival and the talent development programme

Manchester Jazz Festival

Notes to the accounts for the year ended 30 June 2024 (continued)

16 Analysis of movement in unrestricted funds

	Balance at 1 July 2023 £	Income £	Expenditure £	Transfers £	As at 30 June 2024 £
General fund	146,573	210,348	(217,215)	(35,000)	104,706
Designated Fund	-	-	-	35,000	35,000
	<u>146,573</u>	<u>210,348</u>	<u>(217,215)</u>	<u>-</u>	<u>139,706</u>

Comparative period - as restated

	Balance at 1 July 2022 £	Income £	Expenditure £	Transfers £	As at 30 June 2023 £
General fund	122,279	215,213	(190,919)	-	146,573
	<u>122,279</u>	<u>215,213</u>	<u>(190,919)</u>	<u>-</u>	<u>146,573</u>

Name of unrestricted fund

Description, nature and purposes of the fund

General fund	The free reserves after allowing for all designated funds
Designated fund	Designated for the May 2025 festival

17 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2024 £
Tangible fixed assets	-	-	-	-
Net current assets/(liabilities)	104,706	35,000	415	140,121
	<u>104,706</u>	<u>35,000</u>	<u>415</u>	<u>140,121</u>

Manchester Jazz Festival

Notes to the accounts for the year ended 30 June 2024 (continued)

Comparative period - as restated

	General fund £	Designated funds £	Restricted funds £	Total 2023 £
Tangible fixed assets	1,685	-	-	1,685
Net current assets/(liabilities)	144,888	-	169	145,057
			-	
Total	146,573	-	169	146,742

18 Prior Period Adjustment

In the prior year accounts, year ended 30 June 2023, and 30 June 2022, the charity treated £38,323 unrestricted grant income from Arts Council England as deferred income. A prior period adjustment has been made to correctly recognise this income in the year it was received.

	£
Total funds brought forward from 30.06.2022 as previously stated at 30.06.2023	91,186
Prior period adjustment	38,323
Total funds brought forward at 30.06.2023 as restated	129,509