

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2023
for
Manchester Jazz Festival

CFA Tax Limited
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North Yorkshire
YO8 4PD

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The trustees (who are also the directors of Manchester Jazz Festival for the purposes of company law) present their report and the unaudited financial statements for the year ended 30 June 2023. The organisation is a charitable company limited by guarantee. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Charities Statement of Recommended Practice (FRS102).

Background

Manchester Jazz Festival (MJF) was founded in 1996 to promote and advance the appreciation of and participation in jazz, contemporary and globally diverse music. Committed to dissolving genre stereotypes, the presentation of new work, and the development of home-grown talent, MJF is Manchester's longest running music festival. MJF looks within and beyond the city limits in its search for distinctive, original and exceptional music to provide outstanding cultural experiences that enrich the lives of the people and communities across Greater Manchester and the North of England.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Articles of Association of Manchester Jazz Festival state that the charity will:

- (a) present, promote, produce and participate in concerts, performances, and festivals either alone or with others;
- (b) collaborate with and commission work from individuals and organisations who work in music and other art forms such as drama and dance in furtherance of the objects of the company;
- (c) organise, promote and deliver jazz classes and workshops either alone or with others;
- (d) purchase, acquire and obtain interests in the copyright of or right to perform any musical composition which can be used to further the objects of the company;
- (e) enter into agreements with teachers, performers, musicians, producers and other professionals in associated fields;
- (f) publish, sell or disseminate any work produced as a result of the company's activities including programmes, recordings and merchandise designed to promote the work of the company.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help.

The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

Public benefit

The Trustees, having had regard to guidance on public benefit issued by the Charity Commission, confirm that the charitable purposes fall within the definitions set out in the Charities Act and, therefore are for the public benefit.

ACHIEVEMENT AND PERFORMANCE

In the period covered by this report, 1 July 2022 to 30 June 2023, MJF used its continued funding to invest in performance, creative and personal development opportunities for artists and in reshaping its festival for the benefit of live audiences across Greater Manchester and beyond. Further cohorts were recruited into MJF's artist development programmes, soundcheck, Hothouse and new works were commissioned through the MJF originals programme and as part of MJF's participation in the Jerwood Jazz Encounters collaboration.

1: MJF2023 festival

MJF2023 (May 19-28) was delivered, built upon the success and foundation of MJF2022 and following a similar model and aim: to curate 10 days of contemporary jazz and unforgettable experiences for audiences, across 10 partner venues in Manchester (four more than MJF2022), alongside a new commission and a piano trail that encouraged public engagement. The successful opening weekender at First Street attracted 8,000 visitors and cemented the idea that a free, accessible introduction to the festival in a public space creates a vibrant, inclusive, barrier-free environment. This affords MJF the opportunity to present emerging artists, reach new audiences and generate income and potential sponsorship opportunities through ancillary earned income. 23,000 people attended free and ticketed events across the festival, an increase of 25% on the previous year.

The programme reflected the organisation's mission and its ambitions for high quality and diversity, with some notable engagement achievements:

- (a) 71% of ensembles featured female-identifying musicians - consistently one of the UK's highest ratings
- (b) 55% of ensembles featured musicians with a diverse cultural background
- (c) 76% of artists were from the North
- (d) 58% of events were free to attend
- (e) 96% of respondents said their whole festival experience was either very good or good.

2: Talent Development

Thanks to its continual improvement and the bespoke nature of its artist support, MJF Hothouse is now recognised as one of the leading jazz artist development programmes in the UK. It combines new work development opportunities with tailored 1-1 mentoring, network and personal development for 6 under-represented, diverse mid-career artists from the North. Funded by ACE and PRS Foundation, MJF delivered its seventh round of this pioneering initiative, and impacted the participants in various profound ways, from wholesale changes in artistic direction to wellbeing support.

MJF Hothouse continues to achieve its objectives of diversity and inclusion for the jazz scene, not only through the demographics of the participants, but through its legacy, as demonstrated by the artists' ensuing achievements, ranging from festival commissions to national awards.

Soundcheck, delivered both online and in person in Autumn 2022, recruited ten 18-25 year-old artists from across Greater Manchester with little or no experience of improvisation in their music-making. Once again, the focus was placed on under-represented people, with a range of diversities from cultural heritage, disability and sexuality to educational and socio-economic backgrounds. Participants were offered an 8-week intensive programme, working towards sharing new work containing improvisation for the first time.

Along the way, they were given a Hothouse mentor, a personal introductory session with an industry professional, a personalised playlist, participation in a group jam session at a professional venue, and an introduction to improvisation concepts.

"It made me see myself as more than just a background musician. I can also be a capable creator, leader, artist and producer, and part of something bigger than simply the projects I'm in."

"I would not have had the courage to get a new band together, write songs for them and perform without Hothouse. Hothouse gave me the confidence that I could be the kind of musician I dream about" - comments from our artist development programme alumni.

Continuing MJF's 2023-year tradition of commissioning new work, and in partnership with the Jerwood Jazz Encounters programme with Cheltenham Jazz Festival, MJF presented Piera Onacko's 'Themory', a sound installation using family history narratives from home-movie footage contributed by local audiences. This supported our mission to empower artists to develop new music that involves communities in the creative process whilst furthering their own artistic vision.

MJF also led a pilot European artist development exchange programme 'Constellations', with 9 international partners and 9 artists.

MJF also contributed to national and international panels, webinars and conferences, including the Take 5 programme run by Serious, the Europe Jazz Network annual conference in Sofia, and the JPN Conference in Belfast.

MJF continued its Founder Membership of Black Lives in Music initiative and as a Keychange signatory, to support campaigns to increase awareness of imbalances in cultural diversity and gender representation on and off stage in the UK music industry.

FINANCIAL REVIEW

Financial position

As an annual festival whose window of opportunity for earned income relies on a condensed period, MJF depends on the continued support of our core funders. All our main sponsors recommitted to supporting MJF in their new funding period with funding at 100% or above. This, alongside good audience attendance at ticketed events, means that the charity finished the financial year with a healthy surplus that will be added to the company reserves.

Our venue partnerships across the city have resulted in MJF being able to deliver the festival with a moderately low risk.

Income

Total income for the period was £274,402 (2022: £266,386). Income from grants, trusts and foundations awarded in the reporting period was £236,981 (2022: £237,126), of which Arts Council England contributions were £153,292 (2022: £171,531). Current Arts Council England NPO funding was extended for a year to enable recovery from the impact of Covid-19 restrictions, running until 31 March 2023, after which the new NPO funded period began from 1 April 2023.

Trustees wish to thank all our funders in 2022-3:

Arts Council England
Manchester City Council
Greater Manchester Combined Authority
PRS for Music Foundation
Granada Foundation

MJF acknowledges the generous support of MJF Friends, sponsors, individual donors and audiences for their continued support of Manchester Jazz Festival over the last 12 months.

Expenditure

Total expenditure for the reporting period was £257,169 (2022: £236,955).

FINANCIAL REVIEW

Reserves policy

MJF finished the period covered by this report with net income of £17,233 (2022: £29,431). Unrestricted funds of £108,250 and restricted funds of £169 were carried forward to the 2023-4 financial year.

MJF, in a normal year, adheres to best practice on reserves and aims to sustain its free reserve of 3 months' running costs plus 10-20% of turnover. This is to enable the charity to manage unexpected events and to respond quickly to opportunities.

FUTURE PLANS

The cost-of-living crisis is impacting audience and ticket buying behaviour, and along with increased pressure on public subsidy, makes forecasting for 2024 challenging. However, our recently revised venue-partnership festival model provides us with a solid foundation for delivery, supplemented by additional family and invitation activities to engage communities.

Staff structure changes made in 2022 have successfully strengthened the organisation's communications capabilities, along with advances with cultural diversity of the workforce and board.

MJF's successfully renewed ACE NPO funding was confirmed and will run to March 2027.

Plans are underway to mark the organisation's 30th anniversary in May 2025, with a fundraising campaign to support this.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

MJF is a company limited by guarantee and a Registered charity, with a Board of directors who are also its Trustees.

As stated in the Memorandum and Articles of Association, MJF was founded in 1996 to promote and advance the appreciation of and participation in music, especially contemporary music, including jazz and world music, in the North West of England and particularly Greater Manchester.

It does this primarily through the organisation and presentation of the annual MJF, a series of free and ticketed events staged at various city centre venues.

Recruitment and appointment of new trustees

The Board of trustees is comprised of diverse individuals well-matched to the momentum of the organisation. Trustees are recruited either through personal approaches, advertisement or through a Board Bank scheme. They are subsequently invited for an informal interview and then formal discussion with the Board prior to the Board voting on their appointment at a Board meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Responsibilities of the members of the Council in relation to the financial statements

The Trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (The Financial Reporting Standards applicable in the UK and Republic of Ireland "FRS 102").

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and applications of resources, including its income and expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- " Select suitable accounting policies and then apply them consistently;
- " Observe the methods and principles in the Charities Statement of Recommended Practice (FRS102);
- " Make judgements and accounting estimates that are reasonable and prudent;
- " State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- " Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report the trustees have taken advantage of the small company exemptions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04670534 (England and Wales)

Registered Charity number

1130000

Registered office

Elliot House
151 Deansgate
Manchester
Greater Manchester
M3 3WD

Trustees

M O Bolatiwa Musician
M A Casserly-Stewart Creative Producer
M E Cavallero Project Manager, Digital Development
M P G Cusack Business Development Director
M N C Gawthorpe Chartered Accountant
M N Guerreiro Beaumont-L Head Of Events And Sponsorship
Dr K M Isaacs Associate Dean: Research And Innovation
M J E McCallum Music Teacher (resigned 29.1.24)
M I R C McKeith Director
M L C Scott Programme Manager
M D J Skerritt Musician
M J Taylor Marketing Director
M L Wharton Solicitor
G W Higgins PR Director (appointed 23.1.23)
Mrs J Williams Development manager (appointed 23.1.23)
R P H Phillips Management Consultant (appointed 24.4.23)
E P Solomons Chartered Accountant (appointed 24.4.23)

Independent Examiner

Mrs Cassandra Fennell FMAAT
CFA Tax Limited
Room 4
Selby Times Business Centre
11 The Crescent
Selby
North Yorkshire
YO8 4PD

Approved by order of the board of trustees on 17 April 2024 and signed on its behalf by:

EPSolomons

E P Solomons - Trustee

Independent examiner's report to the trustees of Manchester Jazz Festival ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs C Fennell

Mrs Cassandra Fennell FMAAT
The Association of Accounting Technicians

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17 April 2024

Statement of Financial Activities
for the Year Ended 30 June 2023

	Notes	Unrestricted funds £	Restricted funds £	30.6.23 Total funds £	30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Voluntary income	2	153,720	-	153,720	172,081
Charitable activities					
General fund	3	-	-	-	12,575
Programming contributions		1,000	-	1,000	5,000
Merchandise		-	-	-	1,305
Ticket sales		35,993	-	35,993	13,230
PRS for Music Foundation		-	20,500	20,500	20,500
Help Musicians UK		-	-	-	1,600
Manchester City Council		19,500	6,689	26,189	19,500
GMCA Funding		-	31,000	31,000	20,595
Granada		-	1,000	1,000	-
First Street Management Company Limited		5,000	-	5,000	-
Total		<u>215,213</u>	<u>59,189</u>	<u>274,402</u>	<u>266,386</u>
EXPENDITURE ON					
Costs of generating voluntary income	4	102,301	-	102,301	104,561
Charitable activities					
Charitable activities	5	<u>88,618</u>	<u>66,250</u>	<u>154,868</u>	<u>132,394</u>
Total		<u>190,919</u>	<u>66,250</u>	<u>257,169</u>	<u>236,955</u>
NET INCOME/(EXPENDITURE)		24,294	(7,061)	17,233	29,431
RECONCILIATION OF FUNDS					
Total funds brought forward		83,956	7,230	91,186	61,755
TOTAL FUNDS CARRIED FORWARD		<u><u>108,250</u></u>	<u><u>169</u></u>	<u><u>108,419</u></u>	<u><u>91,186</u></u>

The notes form part of these financial statements

Balance Sheet
30 June 2023

	Notes	Unrestricted funds £	Restricted funds £	30.6.23 Total funds £	30.6.22 Total funds £
FIXED ASSETS					
Tangible assets	10	1,685	-	1,685	2,246
CURRENT ASSETS					
Debtors	11	15,505	-	15,505	38,743
Cash at bank and in hand		164,490	169	164,659	122,586
		179,995	169	180,164	161,329
CREDITORS					
Amounts falling due within one year	12	(73,430)	-	(73,430)	(72,389)
NET CURRENT ASSETS		106,565	169	106,734	88,940
TOTAL ASSETS LESS CURRENT LIABILITIES		108,250	169	108,419	91,186
NET ASSETS		108,250	169	108,419	91,186
FUNDS	13				
Unrestricted funds				108,250	83,956
Restricted funds				169	7,230
TOTAL FUNDS				108,419	91,186

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 April 2024 and were signed on its behalf by:

EP Solomons

E P Solomons - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. VOLUNTARY INCOME

	30.6.23	30.6.22
	£	£
Grants	153,292	171,531
Subscriptions	428	550
	<u>153,720</u>	<u>172,081</u>

Grants received, included in the above, are as follows:

	30.6.23	30.6.22
	£	£
Arts Council England	<u>153,292</u>	<u>171,531</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	30.6.23	30.6.22
		£	£
Other income	General fund	-	12,575
Other income	Programming contributions	1,000	5,000
Other income	Merchandise	-	1,305
Other income	Ticket sales	35,993	13,230
Other income	PRS for Music Foundation	20,500	20,500
Other income	Help Musicians UK	-	1,600
Other income	Manchester City Council	26,189	19,500
Other income	GMCA Funding	31,000	20,595
Other income	Granada	1,000	-
Other income	First Street Management Company Limited	5,000	-
		<u>120,682</u>	<u>94,305</u>

4. COSTS OF GENERATING VOLUNTARY INCOME

Raising donations and legacies

	30.6.23	30.6.22
	£	£
Staff costs	64,804	86,668
Staff training	305	750
Marketing	37,192	17,143
	<u>102,301</u>	<u>104,561</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Charitable activities	143,903	10,965	154,868

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.23 £	30.6.22 £
Depreciation - owned assets	561	397
Hire of plant and machinery	11,887	1,352

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.23	30.6.22
Employees	4	4

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Voluntary income	172,081	-	172,081
Charitable activities			
General fund	12,575	-	12,575
Programming contributions	5,000	-	5,000
Merchandise	1,305	-	1,305
Ticket sales	13,230	-	13,230
PRS for Music Foundation	-	20,500	20,500
Help Musicians UK	-	1,600	1,600
Manchester City Council	19,500	-	19,500
GMCA Funding	5,833	14,762	20,595
Total	229,524	36,862	266,386

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Costs of generating voluntary income	104,561	-	104,561
Charitable activities			
Charitable activities	75,381	57,013	132,394
Total	179,942	57,013	236,955
NET INCOME/(EXPENDITURE)	49,582	(20,151)	29,431
RECONCILIATION OF FUNDS			
Total funds brought forward	34,374	27,381	61,755
TOTAL FUNDS CARRIED FORWARD	83,956	7,230	91,186

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 July 2022 and 30 June 2023	3,078	3,779	6,857
DEPRECIATION			
At 1 July 2022	1,669	2,942	4,611
Charge for year	352	209	561
At 30 June 2023	2,021	3,151	5,172
NET BOOK VALUE			
At 30 June 2023	1,057	628	1,685
At 30 June 2022	1,409	837	2,246

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Trade debtors	12,689	23,162
Prepayments and accrued income	2,816	15,581
	<u>15,505</u>	<u>38,743</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Social security and other taxes	2,331	3,523
VAT	-	2,223
Other creditors	657	433
Accruals and deferred income	70,442	66,210
	<u>73,430</u>	<u>72,389</u>

13. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	83,956	24,294	108,250
Restricted funds			
Trust and foundations	6,230	(6,227)	3
Help Musiconas UK	1,000	(1,000)	-
GMCA Funding	-	49	49
Manchester City Council	-	117	117
	<u>7,230</u>	<u>(7,061)</u>	<u>169</u>
TOTAL FUNDS	<u>91,186</u>	<u>17,233</u>	<u>108,419</u>

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	215,213	(190,919)	24,294
Restricted funds			
Trust and foundations	21,500	(27,727)	(6,227)
Help Musiconas UK	-	(1,000)	(1,000)
GMCA Funding	31,000	(30,951)	49
Manchester City Council	6,689	(6,572)	117
	<u>59,189</u>	<u>(66,250)</u>	<u>(7,061)</u>
TOTAL FUNDS	<u>274,402</u>	<u>(257,169)</u>	<u>17,233</u>

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	34,374	49,582	83,956
Restricted funds			
Trust and foundations	-	1,000	1,000
Help Musiconas UK	5,115	1,115	6,230
GMCA Funding	22,266	(22,266)	-
	<u>27,381</u>	<u>(20,151)</u>	<u>7,230</u>
TOTAL FUNDS	<u>61,755</u>	<u>29,431</u>	<u>91,186</u>

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,024	(160,442)	49,582
Manchester City Council	19,500	(19,500)	-
	<u>229,524</u>	<u>(179,942)</u>	<u>49,582</u>
Restricted funds			
Trust and foundations	20,500	(19,500)	1,000
Help Musiconas UK	1,600	(485)	1,115
GMCA Funding	14,762	(37,028)	(22,266)
	<u>36,862</u>	<u>(57,013)</u>	<u>(20,151)</u>
TOTAL FUNDS	<u>266,386</u>	<u>(236,955)</u>	<u>29,431</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	34,374	73,876	108,250
Restricted funds			
Trust and foundations	-	(5,227)	(5,227)
Help Musiconas UK	5,115	115	5,230
GMCA Funding	22,266	(22,217)	49
Manchester City Council	-	117	117
	<u>27,381</u>	<u>(27,212)</u>	<u>169</u>
TOTAL FUNDS	<u>61,755</u>	<u>46,664</u>	<u>108,419</u>

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	425,237	(351,361)	73,876
Manchester City Council	19,500	(19,500)	-
	<u>444,737</u>	<u>(370,861)</u>	<u>73,876</u>
Restricted funds			
Trust and foundations	42,000	(47,227)	(5,227)
Help Musicians UK	1,600	(1,485)	115
GMCA Funding	45,762	(67,979)	(22,217)
Manchester City Council	6,689	(6,572)	117
	<u>96,051</u>	<u>(123,263)</u>	<u>(27,212)</u>
TOTAL FUNDS	<u>540,788</u>	<u>(494,124)</u>	<u>46,664</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

	30.6.23 £	30.6.22 £
INCOME AND ENDOWMENTS		
Voluntary income		
Grants	153,292	171,531
Subscriptions	428	550
	153,720	172,081
Charitable activities		
Other income	120,682	94,305
	274,402	266,386
EXPENDITURE		
Raising donations and legacies		
Wages	60,992	81,983
Social security	1,998	2,756
Pensions	1,814	1,929
Staff training	305	750
Marketing	37,192	17,143
	102,301	104,561
Charitable activities		
Instrument hire	11,887	1,352
Insurance	3,109	2,243
Postage and stationery	130	434
Advertising	9,359	-
Sundries	-	602
Production costs	11,481	8,702
Artist fees and expenses	107,937	113,610
	143,903	126,943
Support costs		
Management		
Telephone	67	68
Legal fees	2,897	400
Payroll fees	-	370
	2,964	838
Finance		
Bank charges	311	594

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Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

	30.6.23 £	30.6.22 £
Finance		
Information technology		
IT	-	184
IT Support	5,060	567
	<u>5,060</u>	<u>751</u>
Governance costs		
Accountancy and legal fees	2,068	2,872
Fixtures and fittings	562	396
	<u>2,630</u>	<u>3,268</u>
Total resources expended	<u>257,169</u>	<u>236,955</u>
Net income	<u><u>17,233</u></u>	<u><u>29,431</u></u>

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