

REGISTERED COMPANY NUMBER: 04670534 (England and Wales)
REGISTERED CHARITY NUMBER: 1130000

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2022
for
Manchester Jazz Festival

CFA Tax Limited
99 Westbourne Road
Selby
North Yorkshire
YO8 9DA

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 18
Detailed Statement of Financial Activities	19 to 20

The trustees (who are also the directors of Manchester Jazz Festival for the purposes of company law) present their report and the unaudited financial statements for the year ended 30 June 2022. The organisation is a charitable company limited by guarantee. Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Charities Statement of Recommended Practice (FRS102).

Background

Manchester Jazz Festival was founded in 1996 to promote and advance the appreciation of and participation in jazz, contemporary and globally diverse music. Committed to dissolving genre stereotypes, the presentation of new work, and the development of home-grown talent, Manchester Jazz Festival is Manchester's longest running music festival. Manchester Jazz Festival looks within and beyond the city limits in its search for distinctive, original and exceptional music to provide outstanding cultural experiences that enrich the lives of the people and communities across Greater Manchester and the North of England.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Articles of Association of Manchester Jazz Festival state that the charity will:

- (a) present, promote, produce and participate in concerts, performances, and festivals either alone or with others;
- (b) collaborate with and commission work from individuals and organisations who work in music and other art forms such as drama and dance in furtherance of the objects of the company;
- (c) organise, promote and deliver jazz classes and workshops either alone or with others;
- (d) purchase, acquire and obtain interests in the copyright of or right to perform any musical composition which can be used to further the objects of the company;
- (e) enter into agreements with teachers, performers, musicians, producers and other professionals in associated fields;
- (f) publish, sell or disseminate any work produced as a result of the company's activities including programmes, recordings and merchandise designed to promote the work of the company.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

Public benefit

The Trustees, having had regard to guidance on public benefit issued by the Charity Commission, confirm that the charitable purposes fall within the definitions set out in the Charities Act and, therefore are for the public benefit.

ACHIEVEMENT AND PERFORMANCE

In the period covered by this report, 1 July 2021 to 30 June 2022, recovery from the Covid-19 pandemic slowly enabled live performances to return, albeit with a continuing negative impact on livelihoods, especially those of cultural practitioners. Manchester Jazz Festival used its continued funding to invest in performance, creative and personal development opportunities for artists and in reshaping its festival for the benefit of live audiences across Greater Manchester and beyond. Further cohorts were recruited into mjf's artist development programmes Soundcheck and hothouse and two new works were commissioned through the mjf originals programme and as part of mjf's participation in the Jerwood Jazz Encounters collaboration.

1: mjf22 festival

In June 2022 mjf delivered its first full-scale festival since 2019. Following extensive research and remodelling, a new, lower-risk festival format was devised and delivered in collaboration with six venue partners: Escape to Freight Island, Band on the Wall, St Ann's Church, NQJazz@The Yard, Forsyths and Matt & Phreds. 45 festival events took place over 10 days, with minimal risk to dilution of audiences, thereby accommodating the resultant caution surrounding pandemic recovery and public spending pressures. A participatory city-wide piano trail encouraged public music-making, and two new work premieres in the public realm brought people directly into contact with ground-breaking new music in public spaces.

The programme reflected the organisation's mission and its ambitions for high quality and diversity, with some notable engagement achievements:

- (a) Performances were given by 214 musicians
- (b) 86% of ensembles featured women - consistently one of the UK's highest ratings
- (c) 66% of artists were from the north
- (d) 96% of ensembles performed original work
- (e) 52% of ensembles premiered new work
- (f) 11,884 audience members attended
- (g) 20 volunteers were engaged

2: Talent Development

Thanks to its continual improvement and the bespoke nature of its artist support, mjf hothouse is now recognised as one of the leading jazz artist development programmes in the UK. It combines new work development opportunities with tailored 1-1 mentoring, network and personal development for 6 under-represented, diverse mid-career artists from the north. Funded by ACE and PRS Foundation, mjf delivered its sixth round of this pioneering initiative, and impacted the participants in various profound ways, from wholesale changes in artistic direction for some artists to the support for Visa applications for others.

mjf hothouse continues to achieve its objectives of diversity and inclusion for the jazz scene, not only through the demographics of the participants, but through its legacy, as demonstrated by the artists' ensuing achievements, ranging from festival commissions to national awards.

Soundcheck, delivered both online and in person in Autumn 2021, recruited ten 18-25 year-old artists from across Greater Manchester with little or no experience of improvisation in their music-making. Once again, the focus was placed on under-represented people, with a range of diversities from cultural heritage, disability and sexuality to educational and socio-economic backgrounds. Participants were offered an 8-week intensive programme, working towards sharing new work containing improvisation for the first time. Along the way, they were given a hothouse mentor, a personal introductory session with an industry professional, a personalised playlist, participation in a group jam session at a professional venue, and an introduction to improvisation concepts. Evaluation shows that it was an empowering experience for all:

"I really enjoyed the entire process of challenging my view and broadening my horizons."

"I was struggling with self-confidence and having the confidence in my work to believe that it's worth other peoples' time to take part. [Soundcheck] helped me ask myself the right questions which debunked these thoughts.- Soundcheck participants.

Continuing mjf's long-held tradition of commissioning new work, mjf appointed two northern artists to create new works to be experienced in the public realm. 'Fountainia' and 'Enso' took place at one of Manchester's public water features and at Piccadilly train station respectively, and empowered the artists to develop new music on their own terms that also created direct public engagement whilst furthering their own artistic vision.

mjf also contributed to national and international panels, webinars and other sectoral development activities, including the Jerwood Jazz Encounters programme with Cheltenham Jazz Festival, the Take 5 programme run by Serious, the Europe Jazz Network annual conference, and the JazzIAm showcase in Barcelona.

mjf continued its Founder Membership of Black Lives in Music initiative and as a Keychange signatory, to support campaigns to increase awareness of imbalances in cultural diversity and gender representation on and off stage in the UK music industry.

FINANCIAL REVIEW

Financial position

As an annual festival whose window of opportunity for earned income relies on a condensed period, the ongoing Covid-19 pandemic continued to have a serious impact on the economic modelling of Manchester Jazz Festival in the reporting period. However, the continued support of core funders, who retained funding at 100%, coupled with further reductions in overheads, and cost-saving partnerships, means that the charity finishes the year in a position of relative stability. The impact of Covid-19 remains significant, with continued loss of earned income and sponsorships, although the company has invested time and effort into reworking its output and budget to deliver its charitable outcomes within the resources available.

Income

Total income for the period was £266,386 (2021: £293,909). Income from grants, trusts and foundations awarded in the reporting period was £237,126 (2021: £268,205), of which Arts Council England contributions were £171,531 (2021: £189,935). Current Arts Council England NPO funding has been extended for a further year to enable recovery from the impact of Covid-19 restrictions and now runs until 31 March 2023.

Trustees wish to thank all of our funders in 2022:

Arts Council England
Manchester City Council
Greater Manchester Combined Authority
PRS for Music Foundation
Help Musicians

Thanks also go to all our friends, individual donors and audiences for their continued support of Manchester Jazz Festival over the last 12 months.

Expenditure

Total expenditure for the reporting period was £236,955 (2021: £248,013).

Reserves policy

Manchester Jazz Festival finished the period covered by this report with net income of £29,431 (2021: £45,896). Unrestricted funds of £83,916 and restricted funds of £7,230 were carried forward to the 2023 financial year.

Manchester Jazz Festival, in a normal year, adheres to best practice on reserves and aims to sustain its free reserve of 3 months' running costs plus 10-20% of turnover. This is to enable the charity to manage unexpected events and to respond quickly to opportunities. However, in order to remain eligible for Culture Recovery Funding, reserves targets were adjusted down to 8 weeks' running costs. Following closure of the CRF grant period, the company is in the process of successfully rebuilding reserves back up to its original target.

FUTURE PLANS

Continued uncertainty around the impact of Covid-19, and on the increasing financial pressures on public spending, makes forecasting for 2023 challenging. However, our newly-revised festival model provides us with a solid foundation for the 2023 event, with an additional component that engages communities in the new work commissioning process.

Recent changes in staffing have enabled the organisation to reimagine the Communications needs for this new model, along with making some advances with cultural diversity of the workforce and board.

mjf's ACE NPO funding 2023-26 will be confirmed in Autumn 2022. Standstill funding is cautiously expected, and our plans will be revised as necessary, should this be dictated by the level of this and other funding awards.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Manchester Jazz Festival is a company limited by guarantee and a Registered charity, with a Board of directors who are also its Trustees.

As stated in the Memorandum and Articles of Association, Manchester Jazz Festival was founded in 1996 to promote and advance the appreciation of and participation in music, especially contemporary music, including jazz and world music, in the North West of England and particularly Greater Manchester.

It does this primarily through the organisation and presentation of the annual Manchester Jazz Festival, a series of free and ticketed events staged at various city centre venues.

Recruitment and appointment of new trustees

The Board of trustees is comprised of diverse individuals well-matched to the momentum of the organisation. Trustees are recruited either through personal approaches, advertisement or through a Board Bank scheme. They are subsequently invited for an informal interview and then formal discussion with the Board prior to the Board voting on their appointment at a Board meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Responsibilities of the members of the Council in relation to the financial statements

The Trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (The Financial Reporting Standards applicable in the UK and Republic of Ireland "FRS 102").

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and applications of resources, including its income and expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- " Select suitable accounting policies and then apply them consistently;
- " Observe the methods and principles in the Charities Statement of Recommended Practice (FRS102);
- " Make judgements and accounting estimates that are reasonable and prudent;
- " State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- " Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report the trustees have taken advantage of the small company exemptions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04670534 (England and Wales)

Registered Charity number

1130000

Registered office

Elliot House
151 Deansgate
Manchester
Greater Manchester
M3 3WD

Trustees

M O Bolatiwa Musician (appointed 12.4.22)
M A Casserly-Stewart Creative Producer
M E Cavallero Project Manager, Digital Development
M P G Cusack Business Development Director
M P H Evans Commercial Director (resigned 13.7.21)
M N C Gawthorpe Chartered Accountant
M N Guerreiro Beaumont-L Head Of Events And Sponsorship
Dr K M Isaacs Associate Dean: Research And Innovation
M J E McCallum Music Teacher
M I R C McKeith Director
M L C Scott Programme Manager
M J E Sewart Director Of Skills Development & Social (resigned 11.9.21)
M D J Skerritt Musician (appointed 12.4.22)
M J Taylor Marketing Director
M L Wharton Solicitor

Independent Examiner

CFA Tax Limited
99 Westbourne Road
Selby
North Yorkshire
YO8 9DA

Approved by order of the board of trustees on 24 August 2022 and signed on its behalf by:

Dr K M Isaacs - Trustee

Independent examiner's report to the trustees of Manchester Jazz Festival ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of AAT which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Cassandra Fennell
AAT
CFA Tax Limited
99 Westbourne Road
Selby
North Yorkshire
YO8 9DA

24 August 2022

Statement of Financial Activities
for the Year Ended 30 June 2022

	Notes	Unrestricted funds £	Restricted funds £	30.6.22 Total funds £	30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Voluntary income	2	172,081	-	172,081	287,405
Charitable activities					
General fund	3	12,575	-	12,575	-
Programming contributions		5,000	-	5,000	5,000
mjf Friends		-	-	-	750
Merchandise		1,305	-	1,305	454
Ticket sales		13,230	-	13,230	-
PRS for Music Foundation		-	20,500	20,500	-
Help Musicians UK		-	1,600	1,600	-
Manchester City Council		19,500	-	19,500	-
GMCA Funding		5,833	14,762	20,595	-
Total		<u>229,524</u>	<u>36,862</u>	<u>266,386</u>	<u>293,609</u>
EXPENDITURE ON					
Costs of generating voluntary income	4	104,561	-	104,561	102,354
Charitable activities					
Charitable activities	5	<u>75,381</u>	<u>57,013</u>	<u>132,394</u>	<u>145,360</u>
Total		<u>179,942</u>	<u>57,013</u>	<u>236,955</u>	<u>247,714</u>
NET INCOME/(EXPENDITURE)		49,582	(20,151)	29,431	45,895
RECONCILIATION OF FUNDS					
Total funds brought forward		34,374	27,381	61,755	15,860
TOTAL FUNDS CARRIED FORWARD		<u><u>83,956</u></u>	<u><u>7,230</u></u>	<u><u>91,186</u></u>	<u><u>61,755</u></u>

The notes form part of these financial statements

Balance Sheet
30 June 2022

	Notes	Unrestricted funds £	Restricted funds £	30.6.22 Total funds £	30.6.21 Total funds £
FIXED ASSETS					
Tangible assets	9	2,246	-	2,246	985
CURRENT ASSETS					
Debtors	10	38,743	-	38,743	8,162
Cash at bank and in hand		115,356	7,230	122,586	88,588
		154,099	7,230	161,329	96,750
CREDITORS					
Amounts falling due within one year	11	(72,389)	-	(72,389)	(35,980)
NET CURRENT ASSETS		81,710	7,230	88,940	60,770
TOTAL ASSETS LESS CURRENT LIABILITIES		83,956	7,230	91,186	61,755
NET ASSETS		83,956	7,230	91,186	61,755
FUNDS	12				
Unrestricted funds				83,956	34,374
Restricted funds				7,230	27,381
TOTAL FUNDS				91,186	61,755

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 August 2022 and were signed on its behalf by:

K M Isaacs - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. VOLUNTARY INCOME

	30.6.22	30.6.21
	£	£
Grants	171,531	267,905
Subscriptions	550	-
Sponsorships	-	19,500
	<u>172,081</u>	<u>287,405</u>

Grants received, included in the above, are as follows:

	30.6.22	30.6.21
	£	£
Arts Council England	171,531	189,935
Help Musicians UK	-	14,100
GMCA Funding	-	30,524
COVID grants	-	21,846
PRS for Music Foundation	-	11,500
	<u>171,531</u>	<u>267,905</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	30.6.22	30.6.21
		£	£
Other income	General fund	12,575	-
Other income	Programming contributions	5,000	5,000
Other income	mjf Friends	-	750
Other income	Merchandise	1,305	454
Other income	Ticket sales	13,230	-
Other income	PRS for Music Foundation	20,500	-
Other income	Help Musicians UK	1,600	-
Other income	Manchester City Council	19,500	-
Other income	GMCA Funding	20,595	-
		<u>94,305</u>	<u>6,204</u>

4. COSTS OF GENERATING VOLUNTARY INCOME

Raising donations and legacies

	30.6.22	30.6.21
	£	£
Staff costs	86,668	93,111
Staff training	750	-
Marketing	17,143	9,196
Fundraising costs	-	47
	<u>104,561</u>	<u>102,354</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Charitable activities	<u>126,943</u>	<u>5,451</u>	<u>132,394</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.22	30.6.21
	£	£
Depreciation - owned assets	397	-
Hire of plant and machinery	<u>1,352</u>	<u>610</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Voluntary income	232,281	55,124	287,405
Charitable activities			
Programming contributions	5,000	-	5,000
mjf Friends	750	-	750
Merchandise	454	-	454
Total	<u>238,485</u>	<u>55,124</u>	<u>293,609</u>

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Costs of generating voluntary income	97,944	4,410	102,354
Charitable activities			
Charitable activities	106,524	38,836	145,360
Total	204,468	43,246	247,714
NET INCOME	34,017	11,878	45,895
RECONCILIATION OF FUNDS			
Total funds brought forward	357	15,503	15,860
TOTAL FUNDS CARRIED FORWARD	34,374	27,381	61,755

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 July 2021	1,420	3,779	5,199
Additions	1,658	-	1,658
At 30 June 2022	3,078	3,779	6,857
DEPRECIATION			
At 1 July 2021	1,420	2,794	4,214
Charge for year	249	148	397
At 30 June 2022	1,669	2,942	4,611
NET BOOK VALUE			
At 30 June 2022	1,409	837	2,246
At 30 June 2021	-	985	985

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade debtors	23,162	454
Prepayments and accrued income	15,581	7,708
	<u>38,743</u>	<u>8,162</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade creditors	-	6,614
Social security and other taxes	3,523	2,794
VAT	2,223	12,574
Other creditors	433	-
Accruals and deferred income	66,210	13,998
	<u>72,389</u>	<u>35,980</u>

12. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	34,374	49,582	83,956
Restricted funds			
Trust and foundations	-	1,000	1,000
Help Musicians UK	5,115	1,115	6,230
GMCA Funding	22,266	(22,266)	-
	<u>27,381</u>	<u>(20,151)</u>	<u>7,230</u>
TOTAL FUNDS	<u>61,755</u>	<u>29,431</u>	<u>91,186</u>

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,024	(160,442)	49,582
Manchester City Council	19,500	(19,500)	-
	<u>229,524</u>	<u>(179,942)</u>	<u>49,582</u>
Restricted funds			
Trust and foundations	20,500	(19,500)	1,000
Help Musiconas UK	1,600	(485)	1,115
GMCA Funding	14,762	(37,028)	(22,266)
	<u>36,862</u>	<u>(57,013)</u>	<u>(20,151)</u>
TOTAL FUNDS	<u>266,386</u>	<u>(236,955)</u>	<u>29,431</u>

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	357	34,017	34,374
Restricted funds			
Access to Growth	4,000	(4,000)	-
Trust and foundations	11,500	(11,500)	-
Help Musiconas UK	3	5,112	5,115
GMCA Funding	-	22,266	22,266
	<u>15,503</u>	<u>11,878</u>	<u>27,381</u>
TOTAL FUNDS	<u>15,860</u>	<u>45,895</u>	<u>61,755</u>

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	218,985	(184,968)	34,017
Manchester City Council	19,500	(19,500)	-
	238,485	(204,468)	34,017
Restricted funds			
Access to Growth	-	(4,000)	(4,000)
Trust and foundations	11,500	(23,000)	(11,500)
Help Musiconas UK	14,100	(8,988)	5,112
GMCA Funding	29,524	(7,258)	22,266
	55,124	(43,246)	11,878
TOTAL FUNDS	293,609	(247,714)	45,895

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	357	83,599	83,956
Restricted funds			
Access to Growth	4,000	(4,000)	-
Trust and foundations	11,500	(10,500)	1,000
Help Musiconas UK	3	6,227	6,230
	15,503	(8,273)	7,230
TOTAL FUNDS	15,860	75,326	91,186

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	429,009	(345,410)	83,599
Manchester City Council	39,000	(39,000)	-
	<u>468,009</u>	<u>(384,410)</u>	<u>83,599</u>
Restricted funds			
Access to Growth	-	(4,000)	(4,000)
Trust and foundations	32,000	(42,500)	(10,500)
Help Musicians UK	15,700	(9,473)	6,227
GMCA Funding	44,286	(44,286)	-
	<u>91,986</u>	<u>(100,259)</u>	<u>(8,273)</u>
TOTAL FUNDS	<u><u>559,995</u></u>	<u><u>(484,669)</u></u>	<u><u>75,326</u></u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

Detailed Statement of Financial Activities
for the Year Ended 30 June 2022

	30.6.22 £	30.6.21 £
INCOME AND ENDOWMENTS		
Voluntary income		
Grants	171,531	267,905
Subscriptions	550	-
Sponsorships	-	19,500
	<u>172,081</u>	<u>287,405</u>
Charitable activities		
Other income	94,305	6,204
	<u>94,305</u>	<u>6,204</u>
Total incoming resources	266,386	293,609
EXPENDITURE		
Raising donations and legacies		
Wages	81,983	87,082
Social security	2,756	3,776
Pensions	1,929	2,253
Staff training	750	-
Marketing	17,143	9,196
Fundraising costs	-	47
	<u>104,561</u>	<u>102,354</u>
Charitable activities		
Instrument hire	1,352	610
Insurance	2,243	2,199
Postage and stationery	434	45
Advertising	-	2,567
Sundries	602	17
Production costs	8,702	6,619
Artist fees and expenses	113,610	82,209
Freelance	-	28,125
	<u>126,943</u>	<u>122,391</u>
Support costs		
Management		
Telephone	68	68
Legal fees	400	6,650
Payroll fees	370	841
Consultancy fees	-	3,800
	<u>838</u>	<u>11,359</u>

This page does not form part of the statutory financial statements

Manchester Jazz Festival

Detailed Statement of Financial Activities
for the Year Ended 30 June 2022

	30.6.22 £	30.6.21 £
Management		
Finance		
Bank charges	594	469
Bank loan interest	-	440
	594	909
Information technology		
IT	184	1,147
IT Support	567	7,640
	751	8,787
Governance costs		
Accountancy and legal fees	2,872	1,740
Fixtures and fittings	396	174
	3,268	1,914
Total resources expended	236,955	247,714
Net income	29,431	45,895

This page does not form part of the statutory financial statements