

number 1130000

Registration number 04670534
Registered charity

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2021
FOR
MANCHESTER JAZZ FESTIVAL**

MANCHESTER JAZZ FESTIVAL
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

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MANCHESTER JAZZ FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04670534 (England and Wales)

Registered Charity number
1130000

Registered office
Elliot House
151 Deansgate
Manchester
M3 3WD

Trustees
K Isaacs (Chair)
P G Cusack (Vice-Chair)
J Taylor
N Majid (resigned 17 March 2021)
N C Gawthorpe
J E McCallum
P H Evans (resigned 13 July 2021)
J E Sewart (resigned 11 September 2021)
L C Scott
E Cavallero
N Guerreiro Beaumont-Laurencia
I R C McKeith
L Wharton (appointed 13 August 2020)

Independent Examiner
Lee Longden
Longden & Co Ltd
The Riverside
4 Melbourne Street
Stalybridge
Greater Manchester
SK15 2JE

MANCHESTER JAZZ FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

The trustees (who are also the directors of Manchester Jazz Festival for the purposes of company law) present their report and the unaudited financial statements for the year

ended 30 June 2021. The organisation is a charitable company limited by guarantee. Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Charities Statement of Recommended Practice (FRS102).

Background

Manchester Jazz Festival was founded in 1996 to promote and advance the appreciation of and participation in jazz, contemporary and globally diverse music. Committed to dissolving genre stereotypes, the presentation of new work, and the development of home-grown talent, Manchester Jazz Festival is Manchester's longest running music festival. Manchester Jazz Festival looks within and beyond the city limits in its search for distinctive, original and exceptional music to provide outstanding cultural experiences that enrich the lives of the people and communities across Greater Manchester and the North of England.

OBJECTIVES & ACTIVITIES

Objectives and aims

The Articles of Association of Manchester Jazz Festival state that the charity will:

- (a) present, promote, produce and participate in concerts, performances, and festivals either alone or with others;
- (b) collaborate with and commission work from individuals and organisations who work in music and other art forms such as drama and dance in furtherance of the objects of the company;
- (c) organise, promote and deliver jazz classes and workshops either alone or with others;
- (d) purchase, acquire and obtain interests in the copyright of or right to perform any musical composition which can be used to further the objects of the company;
- (e) enter into agreements with teachers, performers, musicians, producers and other professionals in associated fields;
- (f) publish, sell or disseminate any work produced as a result of the company's activities including programmes, recordings and merchandise designed to promote the work of the company.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

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REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2021

Public Benefit

The Trustees, having had regard to guidance on public benefit issued by the Charity Commission, confirm that the charitable purposes fall within the definitions set out in the Charities Act and, therefore are for the public benefit.

ACHIEVEMENTS & PERFORMANCE

In the period covered by this report, the Covid-19 pandemic continued to disrupt livelihoods, with a marked impact on cultural practitioners. Manchester Jazz Festival (mjf) used its continued funding to invest in creative and personal development opportunities for artists, whilst live performances remained impossible. The initial round of mjf's young people's development programme *Soundcheck* was delivered; the current artist cohort on mjf's groundbreaking *hothouse* programme were given additional support through Covid via *Level Up*, and four new digital works were commissioned through the *mjf digital originals* programme.

A series of live hybrid events in partnership with The Met Bury scheduled for Spring 2021 had to be cancelled due to Covid; but mjf curated a live music programme for Salford University's *Digital Cities Festival*, featuring new work by *hothouse* artists.

Notably, mjf worked in partnership with hospitality destination Escape to Freight Island to deliver a live weekend festival in June, *mjf@ETFI*, with a live, distanced audience - Manchester's first live music festival in 15 months.

1: mjf@ETFI - mjf's 2021 festival

Delivered whilst the UK was still under lockdown, but made possible by the inbuilt socially-distanced infrastructure in place at Escape to Freight Island, this live weekend-long festival brought 18 live ensembles from the north and across the UK to three performance locations at this iconic city-centre site. The programme reflected the organisation's mission and its ambitions for high quality and diversity, with some notable achievements:

- (a) Participation of 123 musicians
- (b) 89% of ensembles featuring women - mjf's highest ever Keychange achievement, setting a new UK standard
- (c) 56% of ensembles featuring culturally diverse musicians, also the highest record for mjf
- (d) 61% of ensembles from the north
- (e) 83% of ensembles performing original work
- (f) 39% of ensembles premiering new work
- (g) 9,500 audience members
- (h) 15 volunteers

2: Talent Development

Thanks to its continual improvement and the bespoke nature of its artist support, *mjf hothouse* is now recognised as one of - if not the - leading jazz artist development programmes in the UK. It combines new work development opportunities with tailored 1-1 mentoring, network and personal development for 6 under-represented, diverse mid-career artists from the north. Funded by Help Musicians UK and PRS for

MANCHESTER JAZZ FESTIVAL

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2021

Music Foundation, mjf extended its support for the current cohort over the year with *Level Up*, to provide motivation and focus during the period of lockdown. *Level Up* delivered yet further innovations, by training the artists to become mentors for mjf's young artist scheme *Soundcheck*, thereby interconnecting the programmes. Additional sessions tackled difficult subjects head-on: wellbeing and staying inspired, remaining authentic as an artist, planning around uncertainty, creative use of technology, making new music in lockdown and introductions to international networks. 1-1 assistance with personal challenges ranged from artist Visas to helping to draft grant applications.

mjf hothouse continues to achieve its objectives of diversity and inclusion for the jazz scene, not only through the demographics of the participants, but through its legacy, as demonstrated by the artists' ensuing achievements, ranging from festival commissions to national awards.

Soundcheck, delivered entirely online in Spring 2021, recruited eight 18-25 year-old artists from across Greater Manchester with little or no experience of improvisation in their music-making. Once again, the focus was placed on under-represented young people, with a range of diversities from cultural heritage, disability and sexuality to educational and socio-economic backgrounds. Participants were offered an 8-week intensive programme, working towards sharing new work containing improvisation for the first time. Along the way, they were given a hothouse mentor, a personal introductory session with an industry professional, a personalised playlist, a music technology workshop and an introduction to improvisation concepts. Evaluation shows that it was an empowering experience for all: "The community at mjf gave me the opportunity, space and freedom in a non-judgmental environment to explore improvisation and new territories of music, and welcomed me into a jazz community I didn't think would have ever been accessible to me." - Soundcheck participant.

Continuing mjf's long-held tradition of commissioning new work, mjf commissioned 5 diverse northern artists to create 4 new digital works to be experienced online, as an alternative to our usual live commission performance premieres.

With most of our engagement happening online throughout this period, this enabled mjf to make far more contributions to national and international panels, webinars and other development programmes than would have been possible in person. Partner hosts ranged from the British Council, the Jerwood Jazz Encounters programme with Cheltenham Jazz Festival, the Take 5 programme run by Serious, Jazzfm awards, The Roundhouse Young Creatives, the Greater Manchester Chamber of Commerce and Leeds Conservatoire in the UK, to the Europe Jazz Network, JazzIAm (Barcelona) and InJazz (Rotterdam) on the continent.

mjf became a Founder Member of the Black Lives in Music initiative in early 2021, to support the campaign to increase awareness of imbalances in cultural diversity representation on and off stage in the UK music industry.

MANCHESTER JAZZ FESTIVAL

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2021

FINANCIAL REVIEW

As an annual festival whose window of opportunity for earned income relies on a condensed

period, the ongoing Covid-19 pandemic continued to have a serious impact on the economic modelling of Manchester Jazz Festival in the reporting period. However, the continued support of core funders, who retained funding at 100%, coupled with further reductions in overheads, and cost-saving partnerships, means that the charity finishes the year in a position of relative stability. The impact of Covid-19 remains significant, with continued loss of earned income and sponsorships, although the company has invested time and effort into reworking its output and budget to deliver its charitable outcomes within the resources available.

Income

Total income for the period was £293,909 (2020: £212,374). Income from grants, trusts and foundations awarded in the reporting period was £268,205 (2020: £190,154), of which Arts Council England contributions were £189,935 (2020: £91,897). Of this, £113,153 was NPO funding (allocated to take account of the change in mjf's year end at June 2019) and £76,782 was Culture Recovery Grants. Current Arts Council England NPO funding has been extended for a further year to enable recovery from the impact of Covid-19 restrictions and now runs until 31 March 2023.

Trustees wish to thank all of our funders in 2021:

Arts Council England
Greater Manchester Combined Authority
Help Musicians UK
PRS for Music Foundation

Manchester City Council
Youth Music

Thanks also go to all our friends, individual donors and audiences for their continued support of Manchester Jazz Festival over the last 12 months.

Expenditure

Total expenditure for the reporting period was £248,013 (2020: £193,338).

Reserves

Manchester Jazz Festival finished the period covered by this report with net income of £45,896 (2020: £19,036). Unrestricted funds of £34,076 and restricted funds of £27,681 were carried forward to the 2022 financial year.

Manchester Jazz Festival, in a normal year, adheres to best practice on reserves and aims to sustain its free reserve of 3 months' running costs plus 10-20% of turnover. This is to enable the charity to manage unexpected events and to respond quickly to opportunities. However, in order to remain eligible for Culture Recovery Funding, reserves targets were adjusted down to 8 weeks' running costs. Following closure of the CRF grant period, the company aims to rebuild reserves back up to its original target by June 2022.

MANCHESTER JAZZ FESTIVAL

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2021

Plans for the future

Continued uncertainty around the impact of Covid-19 on live events makes planning for 2022 challenging. Plans will need to incorporate alternative scenarios, accommodate change at short notice and be subject to continual revision. In order to mitigate this, Business Planning consultants were brought in to lead the team through a process of re-imagining the organisation's mission, the festival structure and the engagement strategy. Special attention is being given to further increasing diversity within the programmes, audiences, the workforce and the board. Outputs will include:

- (a) A sustainable 2022 festival model based on low-risk partnerships
- (b) Ongoing delivery and refinement of hothouse, Soundcheck and mjf originals commissions
- (c) Digital innovations to engage online audiences throughout the year
- (d) Developing a year-round programme of partnership events

These plans will also inform the company's renewed bid for ACE NPO funding for 2023-26.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Manchester Jazz Festival is a company limited by guarantee and a Registered charity, with a Board of directors who are also its Trustees.

As stated in the Memorandum and Articles of Association, Manchester Jazz Festival was founded in 1996 to promote and advance the appreciation of and participation in music, especially contemporary music, including jazz and world music, in the North West of England and particularly Greater Manchester.

It does this primarily through the organisation and presentation of the annual Manchester Jazz Festival, a series of free and ticketed events staged at various city centre venues.

Recruitment and appointment of new trustees

The Board of trustees is comprised of diverse individuals well-matched to the momentum of the organisation. Trustees are recruited either through personal approaches, advertisement or through a Board Bank scheme. They are subsequently invited for an informal interview and then formal discussion with the Board prior to the Board voting on their appointment at a Board meeting.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

MANCHESTER JAZZ FESTIVAL

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2021

Responsibilities of the members of the Council in relation to the financial statements

The Trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (The Financial Reporting Standards applicable in the UK and Republic of Ireland "FRS 102").

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and applications of resources, including its income and expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities Statement of Recommended Practice (FRS102);
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report the trustees have taken advantage of the small company exemptions.

Approved by order of the board of trustees on 24 March 2022 and signed on its behalf by:



K Isaacs – Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MANCHESTER JAZZ FESTIVAL

I report on the accounts for the year ended 30 June 2021 set out on pages 10 to 21.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Charities Statement of Recommended Practice (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Longden
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The Riverside
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24 March 2022

MANCHESTER JAZZ FESTIVAL

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021**

	Total	Unrestricted		Year 2021 Restricted	Year 2020 Total
	Notes	fund £	fund £	funds £	funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	232,281	55,424	287,705	203,355
Other income					
Charitable activities	3	6,204	-	6,204	9,019
Total incoming resources		<u>238,485</u>	<u>55,424</u>	<u>293,909</u>	<u>212,374</u>
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	95,191		98,544	4,110	102,654
Charitable activities	4	106,223		39,136	145,359
	98,147				
Total resources expended		<u>204,767</u>	<u>43,246</u>	<u>248,013</u>	<u>193,338</u>
NET INCOMING RESOURCES					
		33,718	12,178	45,896	19,036
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>358</u>	<u>15,503</u>	<u>15,861</u>	<u>(3,175)</u>
TOTAL FUNDS CARRIED FORWARD		<u>34,076</u>	<u>27,681</u>	<u>61,757</u>	<u>15,861</u>

The above results are derived from continuing operations. All gains and losses recognised in the current and prior period are included above.

The notes on pages 15 to 21 form an integral part of these financial statements.

MANCHESTER JAZZ FESTIVAL

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 30 JUNE 2020**

	Total	Unrestricted		Period 2020 Restricted	Year 2019 Total
	Notes	fund £	fund £	funds £	funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	142,555	60,800	203,355	544,336
Other income					
Charitable activities	3	9,019	-	9,019	188,872
Total incoming resources		<u>151,574</u>	<u>60,800</u>	<u>212,374</u>	<u>733,208</u>
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income			89,550	5,641	95,191
	191,519				
Charitable activities	4	58,491	39,656	98,147	527,152
Total resources expended		<u>148,041</u>	<u>45,297</u>	<u>193,338</u>	<u>718,671</u>
NET INCOMING/ (OUTGOING) RESOURCES					
		3,533	15,503	19,036	14,537
RECONCILIATION OF FUNDS					
Total funds brought forward		(3,175)			
		-	(3,175)	(17,712)	
TOTAL FUNDS CARRIED FORWARD		<u>358</u>	<u>15,503</u>	<u>15,861</u>	<u>(3,175)</u>

The notes on pages 15 to 21 form an integral part of these financial statements.

MANCHESTER JAZZ FESTIVAL

BALANCE SHEET

AS AT 30 JUNE 2021

	Total	Unrestricted		2021	2020
	Notes	fund	fund	Restricted	Total
		£	£	funds	funds
				£	£
FIXED ASSETS					
Tangible assets	9	984	-	984	1,158
CURRENT ASSETS					
Debtors	10	8,162	-	8,162	1,210
Cash at bank and in hand		60,908	27,681	88,589	49,952
		<u>69,070</u>	<u>27,681</u>	<u>96,751</u>	<u>51,162</u>
CREDITORS					
Amounts falling due within one period	11	(35,978)			
		<u>-</u>	<u>(35,978)</u>	<u>(36,459)</u>	<u></u>
NET CURRENT ASSETS/ (LIABILITIES)		<u>33,092</u>	<u>27,681</u>	<u>60,773</u>	<u>14,703</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,076</u>	<u>27,681</u>	<u>61,757</u>	<u>15,861</u>
NET ASSETS/ (LIABILITIES)		<u>34,076</u>	<u>27,681</u>	<u>61,757</u>	<u>15,861</u>
FUNDS	12				
Unrestricted funds				34,076	358
Restricted funds				27,681	15,503
TOTAL FUNDS				<u>61,757</u>	<u>15,861</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

MANCHESTER JAZZ FESTIVAL
BALANCE SHEET - CONTINUED -
AS AT 30 JUNE 2021

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Trustees on 24 March 2022 and were signed
on its behalf by:



K Isaacs - Chair of Trustees
Company Registration No. 04670534

MANCHESTER JAZZ FESTIVAL
STATEMENT OF CASHFLOWS
AS AT 30 JUNE 2021

2021

2020

	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	13		48,406		27,503
Interest paid			(440)		(816)
Net cash/inflow from operating			47,966		26,687
Financing activities					
Repayment of borrowings		(9,329)		(7,927)	
Proceeds of new loans		-		16,000	
Net cash used in investing			(9,329)		8,073
Net increase in cash and cash			38,637		34,760
Cash and cash equivalents at beginning			49,952		15,192
Cash and cash equivalents at end of			88,589		49,952

The notes on pages 15 to 21 form an integral part of these financial statements.

MANCHESTER JAZZ FESTIVAL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2021

1. Accounting policies

Accounting convention

Manchester Jazz Festival is a company limited by guarantee, registered in England. The address of the registered office is given in the charity information on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Charities Statement of Recommended Practice (FRS102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements have been under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

The financial statements have been prepared under the going concern basis which assumes that the charity will continue in operational existence for the foreseeable future. As at 30 June 2021 Manchester Jazz Festival had total funds carried forward of £61,757. During the year ended 30 June 2021 the charity had net incoming resources of £45,896 and the trustees believe gains will continue in future years. The trustees therefore believe that it is appropriate for the financial statements to be prepared on a going concern basis.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the period end date are noted as a commitment but not accrued as expenditure.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc. - 33% on cost and 15% on reducing balance

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MANCHESTER JAZZ FESTIVAL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

2. Voluntary income

	2021 £	2020 £
Donations		-
11,134		
Grants, trust and foundations	268,205	190,154
Sponsorships	19,500	2,067
	<u>287,705</u>	<u>203,355</u>

Included in grants, trust and foundation is £55,424 (2020: £60,800) of restricted income.

Grants received, included in the above, are as follows:

	2021 £	2020 £
Arts Council England	189,935	91,897
GMCA	30,524	37,457
PRS for Music Foundation	11,500	20,500
Help Musicians UK	14,400	36,300
Access to Growth VCSE	-	4,000
Manchester City Council Covid Rates Relief		21,846
	<u>268,205</u>	<u>190,154</u>

Included within Help Musicians UK is £14,400 (2020: £36,300) of restricted income.
Included within PRS for Music Foundation is £11,500 (2020: £20,500) of restricted income.

Included within GMCA is £29,524 (2020: £nil) of restricted income.

Included within Access to Growth VSCE is £nil (2020: £4,000) of restricted income.

3. Incoming resources from charitable activities

		2021 £	2020 £
Box office income	Activity		
	Ticket sales	-	2,261
Concessions	Food concessions	-	-
Other income	Programming contributions	5,000	5,666
Other income	Other earned income	750	1,092
Other income	Merchandise	454	-
		<u>6,204</u>	<u>9,019</u>

MANCHESTER JAZZ FESTIVAL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

4. Charitable activities costs

	2021 £	2020 £
Charitable activities	124,305	
85,659		
Support costs	21,054	
12,488		
	<u>145,359</u>	<u>98,147</u>

Included in charitable activities is £38,836 (2020: £38,656) of restricted expenditure.
Included in support costs is £300 (2020: £1,000) of restricted expenditure.

5. Net incoming resources

Net resources are stated after charging (crediting)

	2021 £	2020 £
Depreciation - owned assets	174	204
Other operating leases	-	-
	<u>-</u>	<u>-</u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

7. Independent examiners remuneration

Fees payable to the charitable company's independent examiner totalled £375 (2020: £300).

MANCHESTER JAZZ FESTIVAL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

8. Staff costs

The average monthly number of persons (excluding trustees) employed by the charity during the year was 5 (2020: 4)

Their aggregate remuneration comprised:

	2021	2020
	£	£
Wages & Salaries	115,507	112,262
Social security costs	3,776	5,600
Pension	2,253	2,192
	<u>121,536</u>	<u>120,054</u>

Included in wages & salaries are £28,125 (2020: £30,000) relating to freelance staff who invoice Manchester Jazz Festival for time incurred. The remaining staff costs relate to employees of the charity.

9. Tangible Fixed assets

	Plant and
Machinery	
£	
Cost	
At 1 July 2020 and 30 June 2021	5,198
Depreciation	
At 1 July 2020	4,040
Charge for the period	174
	<u>4,214</u>
At 30 June 2021	
Net book value	
At 30 June 2021	<u>984</u>
At 30 June 2020	<u>1,158</u>

MANCHESTER JAZZ FESTIVAL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

10. Debtors: Amounts falling due within one period

	2021	2020
	£	£
Trade debtors	454	-
Other debtors	7,708	1,210
	<u>8,162</u>	<u>1,210</u>

11. Creditors: Amounts falling due within one period

	2021	2020
	£	£
Trade creditors	6,613	6,007
Other creditors	29,365	30,452
	<u>35,978</u>	<u>36,459</u>

12. Movement in funds

	At 1.7.20	Net movement in funds	At 30.6.21
	£	£	£
Unrestricted funds			
General fund	358	33,718	
34,076			
Restricted funds			
Restricted fund	15,503	12,178	27,681
	<u>15,861</u>	<u>45,896</u>	<u>61,757</u>

MANCHESTER JAZZ FESTIVAL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

12. Movement in funds (continued)

Net movements in funds, included in the above are as follows:

Movement	Incoming	Resources	Transfer between	
funds	Resources	expended	funds	in
	£	£	£	£
Unrestricted funds				
General fund	238,485	(204,767)	-	33,718
Restricted funds				
Restricted fund	55,424	(43,246)	-	
12,178				
Total funds	293,909	(248,013)	-	
45,896				

13. Cash generated from operations

	2021	2020
	£	£
Net incoming resources	45,896	19,036
Adjustments for:		
Loan fees	440	816
Depreciation of tangible fixed assets	174	204
Movements in working capital:		
Decrease (increase) in debtors	(6,952)	83,58
(Decrease) increase in creditors	8,848	(76,133)
Cash generated from operations	48,406	27,503

MANCHESTER JAZZ FESTIVAL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	Year 2021 £	Year 2020 £
INCOMING RESOURCES		
Voluntary income		
Donations	-	11,134
Grants, trust and foundations	268,205	190,154
Sponsorships	19,500	2,067
	287,705	203,355
Incoming resources from charitable activities		
Box office income	-	2,261
Other income	6,204	6,758
	6,204	9,019
Total incoming resources	293,909	212,374
RESOURCES EXPENDED		
Costs of generating voluntary income		
Wages	93,411	90,054
Fundraising costs	47	1,142
Marketing	9,196	3,995
	102,654	95,191
Charitable activities		
Freelance salaries	28,125	
30,000		
Insurance	2,199	405
Postage and stationery	45	267
Sundries	17	1,019
Artist fees and expenses	84,647	41,749
Production costs	7,358	9,964
	122,391	83,404

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MANCHESTER JAZZ FESTIVAL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
- CONTINUED -
FOR THE YEAR ENDED 30 JUNE 2021

	Year 2021 £	Year 2020 £
Governance costs		
Charitable activities		
Other		
- 25		
Accountancy	1,740	2,026
Depreciation of tangible fixed assets	174	204
	1,914	2,255
Support costs		
Charitable activities		
Rent	-	3,500
Telephone	68	146
Bank charges	469	979
Bad Debt		
- 500		
Computer costs	8,786	6,138
Legal	11,291	(445)
Other staff costs	-	854
Loan fees	440	816
	21,054	12,488
Total charitable activities	145,319	98,147
Total resources expended	248,013	193,338
Net gain	45,896	19,036

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