

REGISTERED CHARITY NUMBER: 1129995

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
ORPINGTON BAPTIST CHURCH**

ORPINGTON BAPTIST CHURCH

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 16

ORPINGTON BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Orpington Baptist Church is an unincorporated charity, registered charity number 1129995.

OBJECTIVES AND ACTIVITIES

Public benefit

Our principle objective is the advancement of the Christian faith. This includes our Christian education and worship for people of all ages. It also includes our commitment to serving the community and being outward looking both locally and internationally. To enable the better fulfilment of our vision the Church employs a Senior Minister, a Youth Worker, a Childrens Worker, a very active Minister-in-Training and a part time Worship Leader. We also employ administrative staff, a Café Manager, and cleaners to maintain high levels of cleanliness. Many of the groups and activities are also led by a large number of volunteers who give freely of their time and gifts. Details of all our activities can be found on our website www.orpingtonbaptist.org.uk and through our very active presence on social media accounts. When planning our work the Trustees always consider the need for public benefit in line with the Charity Commission guidelines.

ACHIEVEMENT AND PERFORMANCE

A full programme of activities serving hundreds of people within the community is a weekly feature of our performance as a charity. Live broadcasting of all our services continues and through it we are able to have an even wider audience. Our multicultural and diverse membership has continued to grow considerably and is a strong feature of the Church. Our work with many children and young people is also a delight and each week over one hundred are served by the Church. We have developed a particular concern for those who are vulnerable and disadvantaged within our community. In particular we have consistently run a Warm Space and an outreach each Saturday, called The Lounge, reaching out to people facing the struggles of the cost of living crisis. We have continued to work in active partnership with other agencies in the community, including the foodbanks, Christians Against Poverty, Bromley Homeless, Street Pastors, Churches Together in Orpington and Transform Bromley Borough. We look to bless and reach out with Christian compassion to the nations of the world as well, developing mission partnerships in Bangladesh, Zambia, Romania and the Czech Republic. In Zambia this year we have had the joy of seeing a High School established for the education of the poorest children. We seek constantly to remember and develop our vision as a Church:

O: Outward-looking

B: Biblical teaching

C: Contemporary and relevant

During the year our Senior Minister, who has served us for over fifteen years, has announced his forthcoming retirement. The leadership of the Church have successfully managed the succession and the Church has agreed to the present Minister-in-Training becoming the next Minister.

FINANCIAL REVIEW

Financial position

There was an excess of expenditure over income for the year of £35,000. In a commercial enterprise this would indicate a weakness but in our case this only reflects the Trustees proper utilisation of the legacies received in 2022. At the year end the Church had £236,000 in various bank accounts but part of this relates to restricted and designated funds. The Church continues to settle all liabilities promptly and there are no creditors at the year end. The Church's finances continue to be sound, with compliance to the stated reserve policy (£100,000) and an amount of free funds to enable the trustees to achieve further activities in 2024, as they pursue the Church's objects.

ORPINGTON BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Reserves policy

The trustees have a reserve policy to hold £100,000 held between a Major Project Reserve for major property events and a General Fund for other major costs. At 31 December 2023 the Major Project Reserve stands at £50,000 and the general Fund at £216,436. The Trustees continually review the needs of the present and those of the future and apportion the funds as equitably as possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is guided by its Constitution and a Deed of Trust held by the Baptist Union Corporation. The Trustees, chaired by the Senior Minister, are elected by the Church on a congregational model of church government. The Trustees have again assessed the major risks facing the Trust and have made sure of appropriate policies to minimise any risks identified. We continue to be very careful about safeguarding, not only with a Designated Safeguarding Officer but a team working with her and a Safeguarding Trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129995

Principal address

Station Road
Orpington
KENT
BR6 0RZ

Trustees

Rev Martyn Travers - Senior Minister/Chairperson
Paul Cooke - Treasurer
Lorraine Dixon - Officer
Remi Adesina, Deacon
Caroline Percy - Deacon
Helen Stockman - Deacon
Tim Williams - Deacon
Helen Pourak- Deacon
Liz Salins - Deacon
Ekua Stephen, Deacon

Independent Examiner

Hakeem Adeleye
Grugeon Reynolds Limited
Adams and Moore House
Instone Road
Dartford
KENT
DA1 2AG

ORPINGTON BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Approved by order of the board of trustees on 4 April 2024 and signed on its behalf by:

Rev M Travers - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ORPINGTON BAPTIST CHURCH

Independent examiner's report to the trustees of Orpington Baptist Church

I report to the charity trustees on my examination of the accounts of Orpington Baptist Church (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hakeem Adeleye
The Association of Chartered Certified Accountants

Grugeon Reynolds Limited
Adams and Moore House
Instone Road
Dartford
KENT
DA1 2AG

4 April 2024

ORPINGTON BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	251,056	21,508	272,564	444,516
Charitable activities	5				
Church organisations		23,527	499	24,026	25,415
Holiday Bible club		604	-	604	-
Sundry activities		10,860	100	10,960	554
Youth residential		2,836	-	2,836	7,526
Event receipts		542	-	542	853
Other trading activities	3	5,140	-	5,140	9,558
Investment income	4	2,492	-	2,492	640
Total		<u>297,057</u>	<u>22,107</u>	<u>319,164</u>	<u>489,062</u>
EXPENDITURE ON					
Charitable activities					
Church organisations		27,430	-	27,430	27,972
Holiday Bible club		1,190	-	1,190	-
Sundry activities		299,759	21,314	321,073	344,373
Youth residential		4,879	-	4,879	8,027
Total		<u>333,258</u>	<u>21,314</u>	<u>354,572</u>	<u>380,372</u>
NET INCOME/(EXPENDITURE)		(36,201)	793	(35,408)	108,690
RECONCILIATION OF FUNDS					
Total funds brought forward		439,436	1,350,962	1,790,398	1,681,708
TOTAL FUNDS CARRIED FORWARD		<u>403,235</u>	<u>1,351,755</u>	<u>1,754,990</u>	<u>1,790,398</u>

The notes form part of these financial statements

ORPINGTON BAPTIST CHURCH

BALANCE SHEET 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	158,000	1,350,000	1,508,000	1,508,000
CURRENT ASSETS					
Debtors	12	12,756	-	12,756	11,363
Cash at bank and in hand		234,189	1,755	235,944	272,745
		<u>246,945</u>	<u>1,755</u>	<u>248,700</u>	<u>284,108</u>
CREDITORS					
Amounts falling due within one year	13	(1,710)	-	(1,710)	(1,710)
NET CURRENT ASSETS		<u>245,235</u>	<u>1,755</u>	<u>246,990</u>	<u>282,398</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>403,235</u>	<u>1,351,755</u>	<u>1,754,990</u>	<u>1,790,398</u>
NET ASSETS		<u>403,235</u>	<u>1,351,755</u>	<u>1,754,990</u>	<u>1,790,398</u>
FUNDS	14				
Unrestricted funds				403,235	439,436
Restricted funds				<u>1,351,755</u>	<u>1,350,962</u>
TOTAL FUNDS				<u>1,754,990</u>	<u>1,790,398</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 April 2024 and were signed on its behalf by:

M Travers - Trustee

P Cooke - Trustee

The notes form part of these financial statements

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The church premises are included in the Balance Sheet at insurance value because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

The Manse is stated at cost.

The cost of refurbishing the Church is being written off equally over ten years.

Fixtures and fittings are depreciated at 10% on a straight line basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

2. DONATIONS AND LEGACIES

	2023 £	2022 £
Donations	<u>272,564</u>	<u>444,516</u>

3. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Lettings	<u>5,140</u>	<u>9,558</u>

4. INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	<u>2,492</u>	<u>640</u>

5. INCOME FROM CHARITABLE ACTIVITIES

Summary of Results of Church Organisations

	Opening Balances	Income	Expenditure	Contra	Closing Balances
3rd Bromley Boys' Brigade	19,793	11,296	9,677	724	22,136
1st Orpington Girls' Brigade	10,273	2,153	2,444	192	10,174
Sanctuary Café	1,921	10,113	13,828	2,840	1,046
Lunch Club	157		157		0
Leisure Group	991		991		0
Tiddlers	575	463	333		705
TOTAL	£33,710	£24,025	£27,430	£3,756	£34,061

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

7. SALARIES

	2023	2022
Salaries	146,770	148,064
National Insurance contributions	5,113	4,570
Pension contributions	4,511	12,283
	£ 156,394	£ 164,917

The Senior Minister is the Chairperson of the Trustees and the key management personnel and he received a salary as a minister of £43,335 during the year and he has a defined benefit pension and a defined contribution pension. Six other employees have defined contribution pensions. The Church pays pension contributions for its Minister to the Baptist Ministers' Pension fund which is a multi-employee final salary defined benefit scheme, not contracted out of the State scheme. From 1 January 2009 the Minister pays 9% of his pensionable income and the Church 25%.

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

Since January 2012, pension provision has been made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million. As a result of the valuation, in addition to the contributions to the DC Plan set out above, it was agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income/Minimum Pensionable Income, reflecting each employer's contributions in March 2015.

In addition, the Baptist Union of Great Britain contributed a lump sum of £33m in 2018 with a further £0.5m to follow, and changes to the Scheme benefits were agreed. The Recovery Plan envisages deficiency contributions continuing until 31 December 2028.

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

7. SALARIES - continued

The Recovery Plan envisages deficiency contributions continuing until June 2026. As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the scheme. OBC's deemed current share of the deficit at 22 June 2022 was £17,900 (2021 £47,900, 2020 £76,200, 2019 £76,300, 2018 £115,900) which is subject to revision dependent on subsequent valuations. The next actuarial valuation of the DB Plan within the Scheme is due as at 31 December 2023, however the Pension Fund have reduced the deficit payments being paid by Orpington Baptist Church from August 2022 to £1 per month as the deficit has reached a manageable level.

The average monthly number of employees during the year was as follows:

	2023	2022
Ministry	5	5
Administration	2	2
Cafe	1	1
Cleaners	3	3
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

There are four full-time staff and seven part-time staff. All the employments equate to six full-time equivalent employments.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	436,653	7,863	444,516
Charitable activities			
Church organisations	25,415	-	25,415
Sundry activities	554	-	554
Youth residential	7,526	-	7,526
Event receipts	853	-	853
Other trading activities	9,558	-	9,558
Investment income	640	-	640
Total	<u>481,199</u>	<u>7,863</u>	<u>489,062</u>
EXPENDITURE ON			
Charitable activities			
Church organisations	27,972	-	27,972
Sundry activities	294,516	49,857	344,373

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Youth residential	8,027	-	8,027
Total	330,515	49,857	380,372
NET INCOME/(EXPENDITURE)	150,684	(41,994)	108,690
RECONCILIATION OF FUNDS			
Total funds brought forward	288,751	1,392,957	1,681,708
TOTAL FUNDS CARRIED FORWARD	439,435	1,350,963	1,790,398

9. GRANT MAKING ACTIVITIES

The Church has made grants totalling £60,722 (2022 - £57,752) all related to its object to advance the Christian faith. The largest grants were to the Baptist Mission, both Home and Overseas £21,396 (2022 - £19,263) and their mission statement is "As a Christian mission organisation we aim to share life in all its fullness with the world's people by; enabling them to know Christ; alleviating suffering and injustice; and improving the quality of life, with people as our primary agents of change - motivating, training, sending and resourcing them". No support costs have been attributed to this cost.

10. INDEPENDENT EXAMINER'S FEES

The total fees paid to the Independent Examiner was £1,710 (2022 - £1,710). These fees were for both the preparation of the annual accounts and the independent examination.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2023 and 31 December 2023	2,252,653	33,399	2,286,052
DEPRECIATION			
At 1 January 2023 and 31 December 2023	744,653	33,399	778,052
NET BOOK VALUE			
At 31 December 2023	1,508,000	-	1,508,000
At 31 December 2022	1,508,000	-	1,508,000

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Sundry debtors	12,756	11,363

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Sundry creditors	1,710	1,710

14. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	216,436	(36,201)	180,235
Major Projects Reserve	50,000	-	50,000
Manse	158,000	-	158,000
Minibus replacement fund	15,000	-	15,000
	439,436	(36,201)	403,235
Restricted funds			
Church premises	1,350,000	-	1,350,000
Food Bank	40	-	40
Birthday fund	25	25	50
Ukraine appeal / Project Ruth	832	-	832
Love in a Box	25	-	25
Harvest	20	-	20
Pakistan appeal	20	-	20
London City mission	-	50	50
Flowers	-	35	35
Lounge Project	-	174	174
Sanctuary Cafe Tips	-	499	499
Turkey and Syria Earthquake Appeal	-	10	10
	1,350,962	793	1,351,755
TOTAL FUNDS	1,790,398	(35,408)	1,754,990

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	297,057	(333,258)	(36,201)
Restricted funds			
Birthday fund	1,697	(1,672)	25
Zambia trip	500	(500)	-
London City mission	50	-	50
Bromley Homeless Projects	555	(555)	-
Flowers	165	(130)	35
G B Zambia	64	(64)	-
Lounge Project	1,242	(1,068)	174
Sanctuary Cafe Tips	499	-	499
Silverwood School	16,000	(16,000)	-
Street Pastors	100	(100)	-
Turkey and Syria Earthquake Appeal	1,235	(1,225)	10
	<u>22,107</u>	<u>(21,314)</u>	<u>793</u>
TOTAL FUNDS	<u>319,164</u>	<u>(354,572)</u>	<u>(35,408)</u>

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	57,049	159,387	216,436
Major Projects Reserve	50,000	-	50,000
Building Fund	8,702	(8,702)	-
Manse	158,000	-	158,000
Minibus replacement fund	15,000	-	15,000
	<hr/> 288,751	<hr/> 150,685	<hr/> 439,436
Restricted funds			
Church premises	1,350,000	-	1,350,000
Mission World	892	(892)	-
Building fund	42,065	(42,065)	-
Food Bank	-	40	40
Birthday fund	-	25	25
Ukraine appeal / Project Ruth	-	832	832
Love in a Box	-	25	25
Harvest	-	20	20
Pakistan appeal	-	20	20
	<hr/> 1,392,957	<hr/> (41,995)	<hr/> 1,350,962
TOTAL FUNDS	<hr/> <hr/> 1,681,708	<hr/> <hr/> 108,690	<hr/> <hr/> 1,790,398

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	481,199	(321,812)	159,387
Building Fund	-	(8,702)	(8,702)
	<u>481,199</u>	<u>(330,514)</u>	<u>150,685</u>
Restricted funds			
Mission World	-	(892)	(892)
Building fund	-	(42,065)	(42,065)
Food Bank	40	-	40
Birthday fund	1,634	(1,609)	25
Zambia trip	570	(570)	-
Ukraine appeal / Project Ruth	3,963	(3,131)	832
Love in a Box	25	-	25
Harvest	20	-	20
Pakistan appeal	20	-	20
London City mission	910	(910)	-
Tear fund	681	(681)	-
	<u>7,863</u>	<u>(49,858)</u>	<u>(41,995)</u>
TOTAL FUNDS	<u>489,062</u>	<u>(380,372)</u>	<u>108,690</u>

The Building funds were to finance the refurbishment of the building.

The Major project reserve (formerly called Property fund) is to finance the major periodic repair and replacement cost of the building.

The Manse fund represents the funds financing the minister's residence.

The Church premises fund represents the funds financing the church building.

The Mission funds were the restricted donation received and payments made in accordance with the donors' wishes.

The Minibus replacement fund is to finance a replace vehicle when this becomes necessary.

ORPINGTON BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.