

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
ORPINGTON BAPTIST CHURCH**

Grugeon Reynolds Limited  
Chartered Accountants  
Rutland House  
44 Masons Hill  
Bromley  
Kent  
BR2 9JG

**ORPINGTON BAPTIST CHURCH**  
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**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**ORPINGTON BAPTIST CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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Orpington Baptist Church is an unincorporated charity, registered charity number 1129995.

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

Our principle objective is the advancement of the Christian faith. This includes our Christian education for people of all ages but also our commitment to being an outward looking church locally, nationally and internationally.

To enable the better fulfilment of our vision the Church employs, on a full-time basis, a Senior Minister who is also assisted by a Minister In Training and a Children & Family Worker and on part-time bases: a Worship Leader; a Youth Worker; a Café Manager; two Administrators on a job share basis; and cleaners as needed to help us each week maintain high health and safety. Many of the groups and activities are also led by a large number of volunteers who give freely of their time and gifts.

Details of all our activities can be found on our recently updated website [www.orpingtonbaptist.org.uk](http://www.orpingtonbaptist.org.uk) and through our active Facebook group and page. When planning our work the Trustees always consider the need for public benefit in line with the Charity Commission Guidelines.

**ACHIEVEMENT AND PERFORMANCE**

A second year of the Coronavirus pandemic has brought great challenges and many opportunities for our work. In many ways resilience and flexibility have been demonstrated in equal measure. Our live broadcasting of all services and hybrid in person and online opportunity have been developed. Our online courses have been a particular success. As restrictions eased a full programme of activities have been reinstated reaching out to hundreds of people from the cradle to the grave. We are also privileged to take a lead in partnering with others through Churches Together in Orpington and especially the work of the Bromley Foodbank, Christians Against Poverty, Bromley Homeless and The Street Pastors. Across the world, projects have benefited from our support including Missionaries in Bangladesh, a Christian Worker in the Czech Republic, a school for disadvantaged children in Bucharest, Romania, a Feeding Project for orphans in Zambia and many other places. We work hard to fulfil our OBC vision which stands for O - Outward looking, B - Biblical Teaching, C - Contemporary and Relevant. Despite the pandemic we move forwards and see considerable growth as a church.

**FINANCIAL REVIEW**

**Financial position**

The Statement of Financial Activities on page 4, as in previous years, shows a net outflow of resources (£94,664) but of the Expenditure £76,145 relates to the cost of the refurbishment carried out in 2011/12, which is being written off over ten years against fund built-up in previous years and will be fully written off in 2022. This does not represent an outflow of cash. The church's giving income is comparable with 2020, although the composition is different, and both years were restricted by the lock-down rules. The general expenditure is up by £16,600 with a small increase in the staffing costs and some repair projects. The omission of the organisation receipt and payments in 2020 (due to Covid restrictions) and their inclusion in 2021 has marginally altered the comparability of the figures.

The Church finances have been carefully managed during the past two years of uncertainty and they are soundly based for 2022 and further strengthened by the receipt of several legacies in the early part of the new year.

**Reserves policy**

The Trustees have a reserve policy to hold £100,000 held between a Major Project Reserve for major property events and a General Fund for other major costs. At 31 December 2021 the Major Project Reserve stands at £50,000 and the General Fund at £57,048. The Trustees continually review the needs of the present and those of the future and apportion the funds as equitably as possible.

**ORPINGTON BAPTIST CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is guided by its governing document, a Deed of Trust held by the Baptist Union Corporation and our Constitution, as an unincorporated charity. The Trustees (called Senior Minister, Officers and Deacons) are elected by the Church Members and carefully inducted into their roles. The Baptist Union holds the Custodian Trust Deed, but the Church is managed and led on a congregational model. The Trustees continue to assess the major risks facing the Trust and are satisfied that appropriate policies are in place to minimise these risks. We have also been careful about safeguarding with a Safeguarding Trustee appointed, alongside a Safeguarding Officer and team. We also have appointed a Trustee who keeps careful consideration of our compliance with GDPR legislation.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1129995

**Principal address**

Station Road  
Orpington  
Kent  
BR6 0RZ

**Trustees**

Rev Martyn Travers - Minister/Chairperson  
Paul Cooke - Treasurer  
Lorraine Dixon - Officer  
Remi Adesina - Deacon  
Colin Salzer - Deacon  
Caroline Percy - Deacon  
Helen Stockman - Deacon  
Robin Morris - Deacon  
Tim Williams - Deacon  
Helen Pourak - Deacon  
Liz Salins - Deacon

**Independent Examiner**

Grugeon Reynolds Limited  
Chartered Accountants  
Rutland House  
44 Masons Hill  
Bromley  
Kent  
BR2 9JG

Approved by order of the board of trustees on 4 May 2022 and signed on its behalf by:

Rev Martyn Travers - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ORPINGTON BAPTIST CHURCH**

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**Independent examiner's report to the trustees of Orpington Baptist Church**

I report to the charity trustees on my examination of the accounts of Orpington Baptist Church (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Roberts  
FCA  
Grugeon Reynolds Limited  
Chartered Accountants  
Rutland House  
44 Masons Hill  
Bromley  
Kent  
BR2 9JG

4 May 2022

# ORPINGTON BAPTIST CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	239,125	3,452	242,577	268,111
<b>Charitable activities</b>					
Church organisations	5	23,383	338	23,721	-
Sundry activities		338	-	338	1,820
Youth residential		1,640	-	1,640	-
Other trading activities	3	5,530	-	5,530	4,382
Investment income	4	60	-	60	95
<b>Total</b>		<b>270,076</b>	<b>3,790</b>	<b>273,866</b>	<b>274,408</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Church organisations		20,892	338	21,230	-
Sundry activities		283,545	63,755	347,300	330,655
<b>Total</b>		<b>304,437</b>	<b>64,093</b>	<b>368,530</b>	<b>330,655</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(34,361)</b>	<b>(60,303)</b>	<b>(94,664)</b>	<b>(56,247)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>323,111</b>	<b>1,453,261</b>	<b>1,776,372</b>	<b>1,832,619</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>288,750</b>	<b>1,392,958</b>	<b>1,681,708</b>	<b>1,776,372</b>

The notes form part of these financial statements

# ORPINGTON BAPTIST CHURCH

## BALANCE SHEET 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	166,702	1,392,064	1,558,766	1,634,911
<b>CURRENT ASSETS</b>					
Debtors	12	8,858	-	8,858	9,930
Cash at bank and in hand		114,900	894	115,794	134,353
		<u>123,758</u>	<u>894</u>	<u>124,652</u>	<u>144,283</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(1,710)	-	(1,710)	(2,822)
		<u>122,048</u>	<u>894</u>	<u>122,942</u>	<u>141,461</u>
<b>NET CURRENT ASSETS</b>					
		<u>122,048</u>	<u>894</u>	<u>122,942</u>	<u>141,461</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>288,750</u>	<u>1,392,958</u>	<u>1,681,708</u>	<u>1,776,372</u>
<b>NET ASSETS</b>					
		<u>288,750</u>	<u>1,392,958</u>	<u>1,681,708</u>	<u>1,776,372</u>
<b>FUNDS</b>	14				
Unrestricted funds				288,750	323,111
Restricted funds				<u>1,392,958</u>	<u>1,453,261</u>
<b>TOTAL FUNDS</b>				<u>1,681,708</u>	<u>1,776,372</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 May 2022 and were signed on its behalf by:

Martyn Travers - Trustee

Paul Cooke - Trustee

The notes form part of these financial statements

## ORPINGTON BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

The church premises are included in the Balance Sheet at insurance value because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

The Manse is stated at cost.

The cost of refurbishing the Church is being written off equally over ten years.

Fixtures and fittings are depreciated at 10% on a straight line basis.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**ORPINGTON BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. DONATIONS AND LEGACIES**

	2021 £	2020 £
Donations	204,514	224,836
Gift aid	38,063	43,275
	<u>242,577</u>	<u>268,111</u>

**3. OTHER TRADING ACTIVITIES**

	2021 £	2020 £
Lettings	5,530	4,382
	<u>5,530</u>	<u>4,382</u>

**4. INVESTMENT INCOME**

	2021 £	2020 £
Deposit account interest	60	95
	<u>60</u>	<u>95</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

Summary of Results of Church Organisations :

Due to the restrictions inherent with the Covid controls it was decided that the results of the organisation in 2020 will be added to the results for 2021 and presented in the accounts for 2021. The activity level in most of the organisations for the two years were curtailed.

	Opening Balances £	Income £	Expenditure £	Closing Balances £
3rd Bromley Boys' Brigade	21,428	6,553	7,777	20,204
1st Orpington Girls' Brigade	10,966	3,912	3,829	11,049
Sanctuary Cafe	(718)	14,086	8,257	5,111
Women's Friendship	266	444	710	0
Lunch Club	200	292	334	158
Leisure Club	991			991
Tiddlers	758	160	323	595
	<u>33,891</u>	<u>25,447</u>	<u>21,230</u>	<u>38,108</u>

## ORPINGTON BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

#### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

#### 7. SALARIES

	2021 £	2020 £
Salaries	145,271	139,399
National Insurance contributions	5,516	5,484
Pension contributions	14,073	12,217
	£ 164,860	£ 157,100

The Senior Minister is the Chairperson of the Trustees and the key management personnel and he received a salary as a minister of £39,321 during the year and he has a defined benefit pension and a defined contribution pension. Six other employees have defined contribution pensions. The Church pays pension contributions for its Minister to the Baptist Ministers' Pension fund which is a multi-employee final salary defined benefit scheme, not contracted out of the State scheme. From 1 January 2009 the Minister pays 9% of his pensionable income and the Church 25%.

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

Since January 2012, pension provision has been made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million. As a result of the valuation, in addition to the contributions to the DC Plan set out above, it was agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income/Minimum Pensionable Income, reflecting each employer's contributions in March 2015.

# ORPINGTON BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

### 7. SALARIES - continued

In addition, the Baptist Union of Great Britain contributed a lump sum of £33m in 2018 with a further £0.5m to follow, and changes to the Scheme benefits were agreed. The Recovery Plan envisages deficiency contributions continuing until 31 December 2028.

The Recovery Plan envisages deficiency contributions continuing until June 2026. As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the scheme. OBC's deemed current share of the deficit at 20 December 2021 was £47,900 (2020 £76,200, 2019 £76,300, 2018 £115,900) which is subject to revision dependent on subsequent valuations. The next actuarial valuation of the DB Plan within the Scheme is due as at 31 December 2022.

The average monthly number of employees during the year was as follows:

	2021	2020
Ministry	6	6
Administration	2	2
Cafe	1	1
Cleaners	2	2
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

There are three full-time employments and eight part-time employments. All the employments equate to six full-time equivalent employments.

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	254,643	13,468	268,111
<b>Charitable activities</b>			
Sundry activities	1,820	-	1,820
Other trading activities	4,382	-	4,382
Investment income	95	-	95
<b>Total</b>	<u>260,940</u>	<u>13,468</u>	<u>274,408</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Sundry activities	267,053	63,602	330,655
<b>NET INCOME/(EXPENDITURE)</b>	<u>(6,113)</u>	<u>(50,134)</u>	<u>(56,247)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	329,224	1,503,395	1,832,619

**ORPINGTON BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	323,111	1,453,261	1,776,372

**9. GRANT MAKING ACTIVITIES**

The Church has made grants totalling £39,536 (2020 - £38,223) all related to its object to advance the Christian faith. The largest grants were to the Baptist Mission, both Home and Overseas £19,263 (2020 - £18,786) and their mission statement is "As a Christian mission organisation we aim to share life in all its fullness with the world's people by; enabling them to know Christ; alleviating suffering and injustice; and improving the quality of life, with people as our primary agents of change - motivating, training, sending and resourcing them". No support costs have been attributed to this cost.

**10. INDEPENDENT EXAMINER'S FEES**

The total fees paid to the Independent Examiner was £1,710 (2020 - £1,662). These fees were for both the preparation of the annual accounts and the independent examination.

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2021 and 31 December 2021	2,252,653	33,399	2,286,052
<b>DEPRECIATION</b>			
At 1 January 2021	621,042	30,099	651,141
Charge for year	74,168	1,977	76,145
At 31 December 2021	695,210	32,076	727,286
<b>NET BOOK VALUE</b>			
At 31 December 2021	1,557,443	1,323	1,558,766
At 31 December 2020	1,631,611	3,300	1,634,911

**ORPINGTON BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Sundry debtors	8,858	9,930
	<u>8,858</u>	<u>9,930</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Sundry creditors	1,710	2,822
	<u>1,710</u>	<u>2,822</u>

**14. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	76,460	(19,412)	57,048
Major Projects Reserve	50,000	-	50,000
Building Fund	23,651	(14,949)	8,702
Manse	158,000	-	158,000
Minibus replacement fund	15,000	-	15,000
	<u>323,111</u>	<u>(34,361)</u>	<u>288,750</u>
<b>Restricted funds</b>			
Church premises	1,350,000	-	1,350,000
Mission World	-	893	893
Building fund	103,261	(61,196)	42,065
	<u>1,453,261</u>	<u>(60,303)</u>	<u>1,392,958</u>
<b>TOTAL FUNDS</b>	<u>1,776,372</u>	<u>(94,664)</u>	<u>1,681,708</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	270,076	(289,488)	(19,412)
Building Fund	-	(14,949)	(14,949)
	<u>270,076</u>	<u>(304,437)</u>	<u>(34,361)</u>
<b>Restricted funds</b>			
Mission World	3,690	(2,797)	893
Building fund	-	(61,196)	(61,196)
Food Bank	100	(100)	-
	<u>3,790</u>	<u>(64,093)</u>	<u>(60,303)</u>
<b>TOTAL FUNDS</b>	<u>273,866</u>	<u>(368,530)</u>	<u>(94,664)</u>

**ORPINGTON BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	74,537	8,836	(6,913)	76,460
Major Projects Reserve	40,000	-	10,000	50,000
Building Fund	41,687	(14,949)	(3,087)	23,651
Manse	158,000	-	-	158,000
Minibus replacement fund	15,000	-	-	15,000
	<u>329,224</u>	<u>(6,113)</u>	<u>-</u>	<u>323,111</u>
<b>Restricted funds</b>				
Church premises	1,350,000	-	-	1,350,000
Building fund	153,395	(50,134)	-	103,261
	<u>1,503,395</u>	<u>(50,134)</u>	<u>-</u>	<u>1,453,261</u>
<b>TOTAL FUNDS</b>	<u>1,832,619</u>	<u>(56,247)</u>	<u>-</u>	<u>1,776,372</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	260,940	(252,104)	8,836
Building Fund	-	(14,949)	(14,949)
	<u>260,940</u>	<u>(267,053)</u>	<u>(6,113)</u>
<b>Restricted funds</b>			
Mission World	2,405	(2,405)	-
Building fund	11,063	(61,197)	(50,134)
	<u>13,468</u>	<u>(63,602)</u>	<u>(50,134)</u>
<b>TOTAL FUNDS</b>	<u>274,408</u>	<u>(330,655)</u>	<u>(56,247)</u>

**ORPINGTON BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	74,537	(10,576)	(6,913)	57,048
Major Projects Reserve	40,000	-	10,000	50,000
Building Fund	41,687	(29,898)	(3,087)	8,702
Manse	158,000	-	-	158,000
Minibus replacement fund	15,000	-	-	15,000
	<u>329,224</u>	<u>(40,474)</u>	<u>-</u>	<u>288,750</u>
<b>Restricted funds</b>				
Church premises	1,350,000	-	-	1,350,000
Mission World	-	893	-	893
Building fund	153,395	(111,330)	-	42,065
	<u>1,503,395</u>	<u>(110,437)</u>	<u>-</u>	<u>1,392,958</u>
<b>TOTAL FUNDS</b>	<u>1,832,619</u>	<u>(150,911)</u>	<u>-</u>	<u>1,681,708</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	531,016	(541,592)	(10,576)
Building Fund	-	(29,898)	(29,898)
	<u>531,016</u>	<u>(571,490)</u>	<u>(40,474)</u>
<b>Restricted funds</b>			
Mission World	6,095	(5,202)	893
Building fund	11,063	(122,393)	(111,330)
Food Bank	100	(100)	-
	<u>17,258</u>	<u>(127,695)</u>	<u>(110,437)</u>
<b>TOTAL FUNDS</b>	<u>548,274</u>	<u>(699,185)</u>	<u>(150,911)</u>

The Building funds were to finance the refurbishment of the building. The restricted fund is now closed to further income and expenditure. The remaining balances on the two funds matches the depreciation due on the building refurbishment that will be written off in 2022.

The Major project reserve (formerly called Property fund) is to finance the major periodic repair and replacement cost of the building.

The Manse fund represents the funds financing the minister's residence.

The Church premise fund represents the funds financing the church building.

The Mission funds are the restricted donation received, awaiting payment in accordance with the donors' wishes.

The Minibus replacement fund is to finance a replace vehicle when this becomes necessary.

**ORPINGTON BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.