

ORPINGTON BAPTIST CHURCH

England & Wales · Charity number 1129995

Details

Other names	OBC
Status	Registered
Legal form	Previously excepted
Registered	2009-06-04
Register	View on the Charity Commission register

Contact

Address	Orpington Baptist Church Station Road Orpington BR6 0RZ
Phone	01689 877265
Email	office@orpingtonbaptist.org.uk
Website	www.orpingtonbaptist.org.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: Teaching and preaching the gospel outreach to the community. Teaching young people good Christian standards through girls brigade and boys brigade. Pastoral care kidzone for young children on a Sunday morning.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Bromley

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£805,516	£387,782	£2,172,725	5
2023-12-31	£319,164	£354,572	-	-
2022-12-31	£489,062	£380,372	-	-
2021-12-31	£273,866	£347,300	-	-
2020-12-31	£274,408	£330,655	-	-

Trustees

Name	Role	Appointed
Philip Robert Dyal	Chair	2024-06-16
Aderemi Omowunmi Adesina		2023-04-23
Caroline Percy		2020-03-18
EKUA STEPHEN		2022-03-06
Elizabeth Sarah Salins		2020-10-03
FRANCESCA ELLIOTT		2025-04-28
Helen Ruth Pourak		2020-10-03
KENDRICK GERARD VICTOR REEVES-MORRIS		2025-04-28
PAUL COOKE		
Stacy Yee Wong		2024-04-28
Timothy Olalekan Williams		2020-10-03

ORPINGTON BAPTIST CHURCH

England & Wales - Charity number 1129995

Accounts

REGISTERED CHARITY NUMBER: 1129995

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
ORPINGTON BAPTIST CHURCH**

ORPINGTON BAPTIST CHURCH

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ORPINGTON BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Orpington Baptist Church is an unincorporated charity, registered charity number 1129995.

OBJECTIVES AND ACTIVITIES

Public benefit

Our principle objective is the advancement of the Christian faith. This includes our Christian education and worship for people of all ages. It also includes our commitment to serving the community and being outward looking both locally and internationally. To enable the better fulfilment of our vision the Church employs a Senior Minister, a Youth Worker, a Childrens Worker, a very active Minister-in-Training and a part time Worship Leader. We also employ administrative staff, a Café Manager, and cleaners to maintain high levels of cleanliness. Many of the groups and activities are also led by a large number of volunteers who give freely of their time and gifts. Details of all our activities can be found on our website www.orpingtonbaptist.org.uk and through our very active presence on social media accounts. When planning our work the Trustees always consider the need for public benefit in line with the Charity Commission guidelines.

ACHIEVEMENT AND PERFORMANCE

A full programme of activities serving hundreds of people within the community is a weekly feature of our performance as a charity. Live broadcasting of all our services continues and through it we are able to have an even wider audience. Our multicultural and diverse membership has continued to grow considerably and is a strong feature of the Church. Our work with many children and young people is also a delight and each week over one hundred are served by the Church. We have developed a particular concern for those who are vulnerable and disadvantaged within our community. In particular we have consistently run a Warm Space and an outreach each Saturday, called The Lounge, reaching out to people facing the struggles of the cost of living crisis. We have continued to work in active partnership with other agencies in the community, including the foodbanks, Christians Against Poverty, Bromley Homeless, Street Pastors, Churches Together in Orpington and Transform Bromley Borough. We look to bless and reach out with Christian compassion to the nations of the world as well, developing mission partnerships in Bangladesh, Zambia, Romania and the Czech Republic. In Zambia this year we have had the joy of seeing a High School established for the education of the poorest children. We seek constantly to remember and develop our vision as a Church:

O: Outward-looking

B: Biblical teaching

C: Contemporary and relevant

During the year our Senior Minister, who has served us for over fifteen years, has announced his forthcoming retirement. The leadership of the Church have successfully managed the succession and the Church has agreed to the present Minister-in-Training becoming the next Minister.

FINANCIAL REVIEW

Financial position

There was an excess of expenditure over income for the year of £35,000. In a commercial enterprise this would indicate a weakness but in our case this only reflects the Trustees proper utilisation of the legacies received in 2022. At the year end the Church had £236,000 in various bank accounts but part of this relates to restricted and designated funds. The Church continues to settle all liabilities promptly and there are no creditors at the year end. The Church's finances continue to be sound, with compliance to the stated reserve policy (£100,000) and an amount of free funds to enable the trustees to achieve further activities in 2024, as they pursue the Church's objects.

ORPINGTON BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Reserves policy

The trustees have a reserve policy to hold £100,000 held between a Major Project Reserve for major property events and a General Fund for other major costs. At 31 December 2023 the Major Project Reserve stands at £50,000 and the general Fund at £216,436. The Trustees continually review the needs of the present and those of the future and apportion the funds as equitably as possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is guided by its Constitution and a Deed of Trust held by the Baptist Union Corporation. The Trustees, chaired by the Senior Minister, are elected by the Church on a congregational model of church government. The Trustees have again assessed the major risks facing the Trust and have made sure of appropriate policies to minimise any risks identified. We continue to be very careful about safeguarding, not only with a Designated Safeguarding Officer but a team working with her and a Safeguarding Trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129995

Principal address

Station Road
Orpington
KENT
BR6 0RZ

Trustees

Rev Martyn Travers - Senior Minister/Chairperson
Paul Cooke - Treasurer
Lorraine Dixon - Officer
Remi Adesina, Deacon
Caroline Percy - Deacon
Helen Stockman - Deacon
Tim Williams - Deacon
Helen Pourak- Deacon
Liz Salins - Deacon
Ekua Stephen, Deacon

Independent Examiner

Hakeem Adeleye
Grugeon Reynolds Limited
Adams and Moore House
Instone Road
Dartford
KENT
DA1 2AG

ORPINGTON BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Approved by order of the board of trustees on 4 April 2024 and signed on its behalf by:

Rev M Travers - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ORPINGTON BAPTIST CHURCH

Independent examiner's report to the trustees of Orpington Baptist Church

I report to the charity trustees on my examination of the accounts of Orpington Baptist Church (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hakeem Adeleye
The Association of Chartered Certified Accountants

Grugeon Reynolds Limited
Adams and Moore House
Instone Road
Dartford
KENT
DA1 2AG

4 April 2024

ORPINGTON BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	251,056	21,508	272,564	444,516
Charitable activities	5				
Church organisations		23,527	499	24,026	25,415
Holiday Bible club		604	-	604	-
Sundry activities		10,860	100	10,960	554
Youth residential		2,836	-	2,836	7,526
Event receipts		542	-	542	853
Other trading activities	3	5,140	-	5,140	9,558
Investment income	4	2,492	-	2,492	640
Total		<u>297,057</u>	<u>22,107</u>	<u>319,164</u>	<u>489,062</u>
EXPENDITURE ON					
Charitable activities					
Church organisations		27,430	-	27,430	27,972
Holiday Bible club		1,190	-	1,190	-
Sundry activities		299,759	21,314	321,073	344,373
Youth residential		4,879	-	4,879	8,027
Total		<u>333,258</u>	<u>21,314</u>	<u>354,572</u>	<u>380,372</u>
NET INCOME/(EXPENDITURE)		(36,201)	793	(35,408)	108,690
RECONCILIATION OF FUNDS					
Total funds brought forward		439,436	1,350,962	1,790,398	1,681,708
TOTAL FUNDS CARRIED FORWARD		<u>403,235</u>	<u>1,351,755</u>	<u>1,754,990</u>	<u>1,790,398</u>

The notes form part of these financial statements

ORPINGTON BAPTIST CHURCH

BALANCE SHEET 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	158,000	1,350,000	1,508,000	1,508,000
CURRENT ASSETS					
Debtors	12	12,756	-	12,756	11,363
Cash at bank and in hand		234,189	1,755	235,944	272,745
		<u>246,945</u>	<u>1,755</u>	<u>248,700</u>	<u>284,108</u>
CREDITORS					
Amounts falling due within one year	13	(1,710)	-	(1,710)	(1,710)
NET CURRENT ASSETS		<u>245,235</u>	<u>1,755</u>	<u>246,990</u>	<u>282,398</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>403,235</u>	<u>1,351,755</u>	<u>1,754,990</u>	<u>1,790,398</u>
NET ASSETS		<u>403,235</u>	<u>1,351,755</u>	<u>1,754,990</u>	<u>1,790,398</u>
FUNDS	14				
Unrestricted funds				403,235	439,436
Restricted funds				<u>1,351,755</u>	<u>1,350,962</u>
TOTAL FUNDS				<u>1,754,990</u>	<u>1,790,398</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 April 2024 and were signed on its behalf by:

M Travers - Trustee

P Cooke - Trustee

The notes form part of these financial statements

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The church premises are included in the Balance Sheet at insurance value because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

The Manse is stated at cost.

The cost of refurbishing the Church is being written off equally over ten years.

Fixtures and fittings are depreciated at 10% on a straight line basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

2. DONATIONS AND LEGACIES

	2023 £	2022 £
Donations	<u>272,564</u>	<u>444,516</u>

3. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Lettings	<u>5,140</u>	<u>9,558</u>

4. INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	<u>2,492</u>	<u>640</u>

5. INCOME FROM CHARITABLE ACTIVITIES

Summary of Results of Church Organisations

	Opening Balances	Income	Expenditure	Contra	Closing Balances
3rd Bromley Boys' Brigade	19,793	11,296	9,677	724	22,136
1st Orpington Girls' Brigade	10,273	2,153	2,444	192	10,174
Sanctuary Café	1,921	10,113	13,828	2,840	1,046
Lunch Club	157		157		0
Leisure Group	991		991		0
Tiddlers	575	463	333		705
TOTAL	£33,710	£24,025	£27,430	£3,756	£34,061

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

7. SALARIES

	2023	2022
Salaries	146,770	148,064
National Insurance contributions	5,113	4,570
Pension contributions	4,511	12,283
	£ 156,394	£ 164,917

The Senior Minister is the Chairperson of the Trustees and the key management personnel and he received a salary as a minister of £43,335 during the year and he has a defined benefit pension and a defined contribution pension. Six other employees have defined contribution pensions. The Church pays pension contributions for its Minister to the Baptist Ministers' Pension fund which is a multi-employee final salary defined benefit scheme, not contracted out of the State scheme. From 1 January 2009 the Minister pays 9% of his pensionable income and the Church 25%.

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

Since January 2012, pension provision has been made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million. As a result of the valuation, in addition to the contributions to the DC Plan set out above, it was agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income/Minimum Pensionable Income, reflecting each employer's contributions in March 2015.

In addition, the Baptist Union of Great Britain contributed a lump sum of £33m in 2018 with a further £0.5m to follow, and changes to the Scheme benefits were agreed. The Recovery Plan envisages deficiency contributions continuing until 31 December 2028.

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

7. SALARIES - continued

The Recovery Plan envisages deficiency contributions continuing until June 2026. As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the scheme. OBC's deemed current share of the deficit at 22 June 2022 was £17,900 (2021 £47,900, 2020 £76,200, 2019 £76,300, 2018 £115,900) which is subject to revision dependent on subsequent valuations. The next actuarial valuation of the DB Plan within the Scheme is due as at 31 December 2023, however the Pension Fund have reduced the deficit payments being paid by Orpington Baptist Church from August 2022 to £1 per month as the deficit has reached a manageable level.

The average monthly number of employees during the year was as follows:

	2023	2022
Ministry	5	5
Administration	2	2
Cafe	1	1
Cleaners	3	3
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

There are four full-time staff and seven part-time staff. All the employments equate to six full-time equivalent employments.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	436,653	7,863	444,516
Charitable activities			
Church organisations	25,415	-	25,415
Sundry activities	554	-	554
Youth residential	7,526	-	7,526
Event receipts	853	-	853
Other trading activities	9,558	-	9,558
Investment income	640	-	640
Total	<u>481,199</u>	<u>7,863</u>	<u>489,062</u>
EXPENDITURE ON			
Charitable activities			
Church organisations	27,972	-	27,972
Sundry activities	294,516	49,857	344,373

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Youth residential	8,027	-	8,027
Total	330,515	49,857	380,372
NET INCOME/(EXPENDITURE)	150,684	(41,994)	108,690
RECONCILIATION OF FUNDS			
Total funds brought forward	288,751	1,392,957	1,681,708
TOTAL FUNDS CARRIED FORWARD	439,435	1,350,963	1,790,398

9. GRANT MAKING ACTIVITIES

The Church has made grants totalling £60,722 (2022 - £57,752) all related to its object to advance the Christian faith. The largest grants were to the Baptist Mission, both Home and Overseas £21,396 (2022 - £19,263) and their mission statement is "As a Christian mission organisation we aim to share life in all its fullness with the world's people by; enabling them to know Christ; alleviating suffering and injustice; and improving the quality of life, with people as our primary agents of change - motivating, training, sending and resourcing them". No support costs have been attributed to this cost.

10. INDEPENDENT EXAMINER'S FEES

The total fees paid to the Independent Examiner was £1,710 (2022 - £1,710). These fees were for both the preparation of the annual accounts and the independent examination.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2023 and 31 December 2023	2,252,653	33,399	2,286,052
DEPRECIATION			
At 1 January 2023 and 31 December 2023	744,653	33,399	778,052
NET BOOK VALUE			
At 31 December 2023	1,508,000	-	1,508,000
At 31 December 2022	1,508,000	-	1,508,000

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Sundry debtors	12,756	11,363

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Sundry creditors	1,710	1,710

14. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	216,436	(36,201)	180,235
Major Projects Reserve	50,000	-	50,000
Manse	158,000	-	158,000
Minibus replacement fund	15,000	-	15,000
	439,436	(36,201)	403,235
Restricted funds			
Church premises	1,350,000	-	1,350,000
Food Bank	40	-	40
Birthday fund	25	25	50
Ukraine appeal / Project Ruth	832	-	832
Love in a Box	25	-	25
Harvest	20	-	20
Pakistan appeal	20	-	20
London City mission	-	50	50
Flowers	-	35	35
Lounge Project	-	174	174
Sanctuary Cafe Tips	-	499	499
Turkey and Syria Earthquake Appeal	-	10	10
	1,350,962	793	1,351,755
TOTAL FUNDS	1,790,398	(35,408)	1,754,990

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	297,057	(333,258)	(36,201)
Restricted funds			
Birthday fund	1,697	(1,672)	25
Zambia trip	500	(500)	-
London City mission	50	-	50
Bromley Homeless Projects	555	(555)	-
Flowers	165	(130)	35
G B Zambia	64	(64)	-
Lounge Project	1,242	(1,068)	174
Sanctuary Cafe Tips	499	-	499
Silverwood School	16,000	(16,000)	-
Street Pastors	100	(100)	-
Turkey and Syria Earthquake Appeal	1,235	(1,225)	10
	<u>22,107</u>	<u>(21,314)</u>	<u>793</u>
TOTAL FUNDS	<u>319,164</u>	<u>(354,572)</u>	<u>(35,408)</u>

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	57,049	159,387	216,436
Major Projects Reserve	50,000	-	50,000
Building Fund	8,702	(8,702)	-
Manse	158,000	-	158,000
Minibus replacement fund	15,000	-	15,000
	288,751	150,685	439,436
Restricted funds			
Church premises	1,350,000	-	1,350,000
Mission World	892	(892)	-
Building fund	42,065	(42,065)	-
Food Bank	-	40	40
Birthday fund	-	25	25
Ukraine appeal / Project Ruth	-	832	832
Love in a Box	-	25	25
Harvest	-	20	20
Pakistan appeal	-	20	20
	1,392,957	(41,995)	1,350,962
TOTAL FUNDS	1,681,708	108,690	1,790,398

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	481,199	(321,812)	159,387
Building Fund	-	(8,702)	(8,702)
	<u>481,199</u>	<u>(330,514)</u>	<u>150,685</u>
Restricted funds			
Mission World	-	(892)	(892)
Building fund	-	(42,065)	(42,065)
Food Bank	40	-	40
Birthday fund	1,634	(1,609)	25
Zambia trip	570	(570)	-
Ukraine appeal / Project Ruth	3,963	(3,131)	832
Love in a Box	25	-	25
Harvest	20	-	20
Pakistan appeal	20	-	20
London City mission	910	(910)	-
Tear fund	681	(681)	-
	<u>7,863</u>	<u>(49,858)</u>	<u>(41,995)</u>
TOTAL FUNDS	<u>489,062</u>	<u>(380,372)</u>	<u>108,690</u>

The Building funds were to finance the refurbishment of the building.

The Major project reserve (formerly called Property fund) is to finance the major periodic repair and replacement cost of the building.

The Manse fund represents the funds financing the minister's residence.

The Church premises fund represents the funds financing the church building.

The Mission funds were the restricted donation received and payments made in accordance with the donors' wishes.

The Minibus replacement fund is to finance a replace vehicle when this becomes necessary.

ORPINGTON BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

ORPINGTON BAPTIST CHURCH

England & Wales - Charity number 1129995

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
ORPINGTON BAPTIST CHURCH**

ORPINGTON BAPTIST CHURCH

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ORPINGTON BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Orpington Baptist Church is an unincorporated charity, registered charity number 1129995.

OBJECTIVES AND ACTIVITIES

Public benefit

Our principle objective is the advancement of the Christian faith. This includes our Christian education and worship for people of all ages but also our commitment to serving the community and being outward looking both locally and internationally.

To enable the better fulfilment of our vision the Church employs, on a full time basis, a Senior Minister, a Youth Worker, a Children's Worker and on a part time basis a Worship Leader, a Café Manager, two Administrators on a jobshare basis, and cleaners as needed. We also have two Ministers in Training taking a very active part in the life of the Church. Many of the groups and activities are also led by a large number of volunteers who give freely of their time and gifts.

Details of all our activities can be found on our website www.orpingtonbaptist.org.uk and through our active Facebook group and Page. When planning our work the Trustees always consider the need for public benefit in line with the Charity Commission guidelines.

ACHIEVEMENT AND PERFORMANCE

Coming out of the coronavirus pandemic has brought many challenges. The Church has shown itself to be resilient and relevant for the times. Live-broadcasting of all our services has continued but our physical congregations have grown considerably with new people. We have also continued to use modern technology to full advantage. Online courses and other broadcasts with use of social media have been a key feature of our communication. We have been especially pleased to grow our multicultural congregation with people coming to the Church from over twenty-five different nations. A full programme of activities reaching out to hundreds of people each week from children to the elderly has been a day feature of our life together. Within the community we have taken a lead through Churches Together in Orpington, and specifically in the programmes offered by Street Pastors, Bromley Foodbank, Christians Against Poverty and Bromley Homeless. We have developed a special concern for those who are vulnerable and disadvantaged within our community. We look also to have an international impact and our support for partner missions include outreach in Zambia, Czech Republic, Romania and Bangladesh. Each week we seek to remember and develop our OBC vision, which stands for O: Outward Looking B: Biblical Teaching C: Contemporary and Relevant.

FINANCIAL REVIEW

Financial position

During the year the Church was the beneficiary of several legacies that totalled £191,441. The deacons determined that this income should be tithed so 10% was forwarded to charities that have been deserving of the Church's support in previous years. Thus the blessing has been shared. The other income has increased in total by nearly 9%. Expenditure for the year increased by £12,000 in total but this is distorted by the final write off the renovation work completed over ten years ago and which, as it was for only roughly eight months, was £25,000 less in 2022. This means that actual expenditure increased by £37,000 with over half being in respect of the staffing costs. Our levels of worship and outreach resources would be the wish of many other churches. The total reserves at the year end were £1.8million of which £1.35 million relates to the Church buildings and £158,000 to the manse while £65,000 has been designated to future periodic non annual outgoings. The unrestricted reserves were £216,000 which currently exceeds the deacons reserve policy but this is only temporary while the best use of the excess is determined by the Deacons.

ORPINGTON BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Reserves policy

The trustees have a reserve policy to hold £100,000 held between a Major Project Reserve for major property events and a General Fund for other major costs. At 31 December 2022 the Major Project Reserve stands at £50,000 and the general Fund at £216,436. The Trustees continually review the needs of the present and those of the future and apportion the funds as equitably as possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is guided by its Constitution and a Deed of Trust held by the Baptist Union Corporation. The Trustees, including Senior Minister, Officers and Deacons are elected by the Church Members and meet very regularly. Whilst the Baptist Union holds the Custodian Trust Deed the Church is managed on a congregational model. The Trustees have again assessed the major risks facing the Trust and have made sure of appropriate policies in place to minimise any risks. We have also been very careful about safeguarding, appointing a Designated Safeguarding Officer who has a team working with her and also a Safeguarding Trustee. Another Trustee keeps careful consideration of our compliance with GDPR legislation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129995

Principal address

Station Road
Orpington
KENT
BR6 0RZ

Trustees

Rev Martyn Travers - Senior Minister/Chairperson
Paul Cooke - Treasurer
Lorraine Dixon - Officer
Colin Salzer - Deacon
Caroline Percy - Deacon
Helen Stockman - Deacon
Robin Morris - Deacon
Tim Williams - Deacon
Helen Pourak- Deacon
Liz Salins - Deacon
Ekua Stephen, Deacon

Independent Examiner

Grugeon Reynolds Limited
Adams and Moore House
Instone Road
Dartford
KENT
DA1 2AG

ORPINGTON BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Approved by order of the board of trustees on 18 April 2023 and signed on its behalf by:

Rev M Travers - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ORPINGTON BAPTIST CHURCH**

Independent examiner's report to the trustees of Orpington Baptist Church

I report to the charity trustees on my examination of the accounts of Orpington Baptist Church (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hakeem Adeleye
ACCA
Grugeron Reynolds Limited
Adams and Moore House
Instone Road
Dartford
KENT
DA1 2AG

18 April 2023

ORPINGTON BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	436,653	7,863	444,516	242,577
Charitable activities					
Church organisations		25,415	-	25,415	23,721
Sundry activities		554	-	554	338
Youth residential		7,526	-	7,526	1,640
Event receipts		853	-	853	-
Other trading activities	3	9,558	-	9,558	5,530
Investment income	4	640	-	640	60
Total		<u>481,199</u>	<u>7,863</u>	<u>489,062</u>	<u>273,866</u>
EXPENDITURE ON					
Charitable activities					
Church organisations		27,972	-	27,972	21,231
Sundry activities		294,516	49,857	344,373	347,299
Youth residential		8,027	-	8,027	-
Total		<u>330,515</u>	<u>49,857</u>	<u>380,372</u>	<u>368,530</u>
NET INCOME/(EXPENDITURE)		150,684	(41,994)	108,690	(94,664)
RECONCILIATION OF FUNDS					
Total funds brought forward		288,751	1,392,957	1,681,708	1,776,372
TOTAL FUNDS CARRIED FORWARD		<u><u>439,435</u></u>	<u><u>1,350,963</u></u>	<u><u>1,790,398</u></u>	<u><u>1,681,708</u></u>

The notes form part of these financial statements

ORPINGTON BAPTIST CHURCH

BALANCE SHEET 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	158,000	1,350,000	1,508,000	1,558,766
CURRENT ASSETS					
Debtors	12	11,363	-	11,363	8,858
Cash at bank and in hand		271,783	962	272,745	115,794
		<u>283,146</u>	<u>962</u>	<u>284,108</u>	<u>124,652</u>
CREDITORS					
Amounts falling due within one year	13	(1,710)	-	(1,710)	(1,710)
NET CURRENT ASSETS		<u>281,436</u>	<u>962</u>	<u>282,398</u>	<u>122,942</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>439,436</u>	<u>1,350,962</u>	<u>1,790,398</u>	<u>1,681,708</u>
NET ASSETS		<u>439,436</u>	<u>1,350,962</u>	<u>1,790,398</u>	<u>1,681,708</u>
FUNDS	14				
Unrestricted funds				439,436	288,750
Restricted funds				<u>1,350,962</u>	<u>1,392,958</u>
TOTAL FUNDS				<u>1,790,398</u>	<u>1,681,708</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 April 2023 and were signed on its behalf by:

M Travers - Trustee

P Cooke - Trustee

The notes form part of these financial statements

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The church premises are included in the Balance Sheet at insurance value because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

The Manse is stated at cost.

The cost of refurbishing the Church is being written off equally over ten years.

Fixtures and fittings are depreciated at 10% on a straight line basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

2. DONATIONS AND LEGACIES

	2022 £	2021 £
Donations	444,516	204,514
interest Receivable	-	38,063
	<u>444,516</u>	<u>242,577</u>

3. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Lettings	<u>9,558</u>	<u>5,530</u>

4. INVESTMENT INCOME

	2022 £	2021 £
Deposit account interest	<u>640</u>	<u>60</u>

5. INCOME FROM CHARITABLE ACTIVITIES

Summary of Results of Church Organisations :

	Opening Balance s £	Income £	Expenditure and Contra £	Closing Balances £
3rd Bromley Boys' Brigade	20,204	12,740	13,151	19,793
1st Orpington Girls' Brigade	11,049	1,845	2,622	10,272
Sanctuary Cafe	5,111	10,463	13,653	1,921
Lunch Club	158			158
Leisure Club	991			991
Tiddlers	595	368	388	575
	<u>£38,108</u>	<u>£25,416</u>	<u>£29,814</u>	<u>£33,710</u>

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7. SALARIES

	2022 £	2021 £
Salaries	148,064	145,271
National Insurance contributions	4,570	5,516
Pension contributions	12,283	14,073
	£ 164,917	£ 164,860

The Senior Minister is the Chairperson of the Trustees and the key management personnel and he received a salary as a minister of £40,500 during the year and he has a defined benefit pension and a defined contribution pension. Six other employees have defined contribution pensions. The Church pays pension contributions for its Minister to the Baptist Ministers' Pension fund which is a multi-employee final salary defined benefit scheme, not contracted out of the State scheme. From 1 January 2009 the Minister pays 9% of his pensionable income and the Church 25%.

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

Since January 2012, pension provision has been made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

7. SALARIES - continued

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million. As a result of the valuation, in addition to the contributions to the DC Plan set out above, it was agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income/Minimum Pensionable Income, reflecting each employer's contributions in March 2015.

In addition, the Baptist Union of Great Britain contributed a lump sum of £33m in 2018 with a further £0.5m to follow, and changes to the Scheme benefits were agreed. The Recovery Plan envisages deficiency contributions continuing until 31 December 2028.

The Recovery Plan envisages deficiency contributions continuing until June 2026. As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the scheme. OBC's deemed current share of the deficit at 22 June 2022 was £17,900 (2021 £47,900, 2020 £76,200, 2019 £76,300, 2018 £115,900) which is subject to revision dependent on subsequent valuations. The next actuarial valuation of the DB Plan within the Scheme is due as at 31 December 2023, however the Pension Fund have reduced the deficit payments being paid by Orpington Baptist Church from August 2022 to £1 per month as the deficit has reached a manageable level.

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The average monthly number of employees during the year was as follows:

	2022	2021
Ministry	5	6
Administration	2	2
Cafe	1	1
Cleaners	3	2
	11	11

No employees received emoluments in excess of £60,000.

There are four full-time staff and seven part-time staff. All the employments equate to six full-time equivalent employments.

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	239,125	3,452	242,577
Charitable activities			
Church organisations	23,383	338	23,721
Sundry activities	338	-	338
Youth residential	1,640	-	1,640
Other trading activities	5,530	-	5,530
Investment income	60	-	60
Total	270,076	3,790	273,866
EXPENDITURE ON			
Charitable activities			
Church organisations	20,893	338	21,231
Sundry activities	283,544	63,755	347,299
Total	304,437	64,093	368,530
NET INCOME/(EXPENDITURE)	(34,361)	(60,303)	(94,664)
RECONCILIATION OF FUNDS			
Total funds brought forward	323,111	1,453,261	1,776,372
TOTAL FUNDS CARRIED FORWARD	288,750	1,392,958	1,681,708

9. GRANT MAKING ACTIVITIES

The Church has made grants totalling £57,752 (2021 - £39,536) all related to its object to advance the Christian faith. The largest grants were to the Baptist Mission, both Home and Overseas £19,263 (2021 - £19,263) and their mission statement is "As a Christian mission organisation we aim to share life in all its fullness with the world's people by; enabling them to know Christ; alleviating suffering and injustice; and improving the quality of life, with people as our primary agents of change - motivating, training, sending and resourcing them". No support costs have been attributed to this cost.

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

10. INDEPENDENT EXAMINER'S FEES

The total fees paid to the Independent Examiner was £1,710 (2021 - £1,710). These fees were for both the preparation of the annual accounts and the independent examination.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2022 and 31 December 2022	2,252,653	33,399	2,286,052
DEPRECIATION			
At 1 January 2022	695,210	32,076	727,286
Charge for year	49,443	1,323	50,766
At 31 December 2022	744,653	33,399	778,052
NET BOOK VALUE			
At 31 December 2022	1,508,000	-	1,508,000
At 31 December 2021	1,557,443	1,323	1,558,766

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Sundry debtors	11,363	8,858

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Sundry creditors	1,710	1,710

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

14. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	57,049	159,387	216,436
Major Projects Reserve	50,000	-	50,000
Building Fund	8,702	(8,702)	-
Manse	158,000	-	158,000
Minibus replacement fund	15,000	-	15,000
	288,751	150,685	439,436
Restricted funds			
Church premises	1,350,000	-	1,350,000
Mission World	892	(892)	-
Building fund	42,065	(42,065)	-
Food Bank	-	40	40
Birthday fund	-	25	25
Ukraine appeal / Project Ruth	-	832	832
Love in a Box	-	25	25
Harvest	-	20	20
Pakistan appeal	-	20	20
	1,392,957	(41,995)	1,350,962
TOTAL FUNDS	1,681,708	108,690	1,790,398

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	481,199	(321,812)	159,387
Building Fund	-	(8,702)	(8,702)
	481,199	(330,514)	150,685
Restricted funds			
Mission World	-	(892)	(892)
Building fund	-	(42,065)	(42,065)
Food Bank	40	-	40
Birthday fund	1,634	(1,609)	25
Zambia fish project	570	(570)	-
Ukraine appeal / Project Ruth	3,963	(3,131)	832
Love in a Box	25	-	25
Harvest	20	-	20
Pakistan appeal	20	-	20
London City mission	910	(910)	-
Tear fund	681	(681)	-
	7,863	(49,858)	(41,995)
TOTAL FUNDS			
	489,062	(380,372)	108,690

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	76,460	(19,412)	57,048
Major Projects Reserve	50,000	-	50,000
Building Fund	23,651	(14,949)	8,702
Manse	158,000	-	158,000
Minibus replacement fund	15,000	-	15,000
	<u>323,111</u>	<u>(34,361)</u>	<u>288,750</u>
Restricted funds			
Church premises	1,350,000	-	1,350,000
Mission World	-	893	893
Building fund	103,261	(61,196)	42,065
	<u>1,453,261</u>	<u>(60,303)</u>	<u>1,392,958</u>
TOTAL FUNDS	<u>1,776,372</u>	<u>(94,664)</u>	<u>1,681,708</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	270,076	(289,488)	(19,412)
Building Fund	-	(14,949)	(14,949)
	<u>270,076</u>	<u>(304,437)</u>	<u>(34,361)</u>
Restricted funds			
Mission World	3,690	(2,797)	893
Building fund	-	(61,196)	(61,196)
Food Bank	100	(100)	-
	<u>3,790</u>	<u>(64,093)</u>	<u>(60,303)</u>
TOTAL FUNDS	<u>273,866</u>	<u>(368,530)</u>	<u>(94,664)</u>

The Building funds were to finance the refurbishment of the building.

The Major project reserve (formerly called Property fund) is to finance the major periodic repair and replacement cost of the building.

The Manse fund represents the funds financing the minister's residence.

The Church premises fund represents the funds financing the church building.

The Mission funds were the restricted donation received and payments made in accordance with the donors' wishes.

ORPINGTON BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. MOVEMENT IN FUNDS - continued

The Minibus replacement fund is to finance a replace vehicle when this becomes necessary.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

ORPINGTON BAPTIST CHURCH

England & Wales - Charity number 1129995

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
ORPINGTON BAPTIST CHURCH**

Grugeon Reynolds Limited
Chartered Accountants
Rutland House
44 Masons Hill
Bromley
Kent
BR2 9JG

ORPINGTON BAPTIST CHURCH
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ORPINGTON BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Orpington Baptist Church is an unincorporated charity, registered charity number 1129995.

OBJECTIVES AND ACTIVITIES

Public benefit

Our principle objective is the advancement of the Christian faith. This includes our Christian education for people of all ages but also our commitment to being an outward looking church locally, nationally and internationally.

To enable the better fulfilment of our vision the Church employs, on a full-time basis, a Senior Minister who is also assisted by a Minister In Training and a Children & Family Worker and on part-time bases: a Worship Leader; a Youth Worker; a Café Manager; two Administrators on a job share basis; and cleaners as needed to help us each week maintain high health and safety. Many of the groups and activities are also led by a large number of volunteers who give freely of their time and gifts.

Details of all our activities can be found on our recently updated website www.orpingtonbaptist.org.uk and through our active Facebook group and page. When planning our work the Trustees always consider the need for public benefit in line with the Charity Commission Guidelines.

ACHIEVEMENT AND PERFORMANCE

A second year of the Coronavirus pandemic has brought great challenges and many opportunities for our work. In many ways resilience and flexibility have been demonstrated in equal measure. Our live broadcasting of all services and hybrid in person and online opportunity have been developed. Our online courses have been a particular success. As restrictions eased a full programme of activities have been reinstated reaching out to hundreds of people from the cradle to the grave. We are also privileged to take a lead in partnering with others through Churches Together in Orpington and especially the work of the Bromley Foodbank, Christians Against Poverty, Bromley Homeless and The Street Pastors. Across the world, projects have benefited from our support including Missionaries in Bangladesh, a Christian Worker in the Czech Republic, a school for disadvantaged children in Bucharest, Romania, a Feeding Project for orphans in Zambia and many other places. We work hard to fulfil our OBC vision which stands for O - Outward looking, B - Biblical Teaching, C - Contemporary and Relevant. Despite the pandemic we move forwards and see considerable growth as a church.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities on page 4, as in previous years, shows a net outflow of resources (£94,664) but of the Expenditure £76,145 relates to the cost of the refurbishment carried out in 2011/12, which is being written off over ten years against fund built-up in previous years and will be fully written off in 2022. This does not represent an outflow of cash. The church's giving income is comparable with 2020, although the composition is different, and both years were restricted by the lock-down rules. The general expenditure is up by £16,600 with a small increase in the staffing costs and some repair projects. The omission of the organisation receipt and payments in 2020 (due to Covid restrictions) and their inclusion in 2021 has marginally altered the comparability of the figures.

The Church finances have been carefully managed during the past two years of uncertainty and they are soundly based for 2022 and further strengthened by the receipt of several legacies in the early part of the new year.

Reserves policy

The Trustees have a reserve policy to hold £100,000 held between a Major Project Reserve for major property events and a General Fund for other major costs. At 31 December 2021 the Major Project Reserve stands at £50,000 and the General Fund at £57,048. The Trustees continually review the needs of the present and those of the future and apportion the funds as equitably as possible.

ORPINGTON BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is guided by its governing document, a Deed of Trust held by the Baptist Union Corporation and our Constitution, as an unincorporated charity. The Trustees (called Senior Minister, Officers and Deacons) are elected by the Church Members and carefully inducted into their roles. The Baptist Union holds the Custodian Trust Deed, but the Church is managed and led on a congregational model. The Trustees continue to assess the major risks facing the Trust and are satisfied that appropriate policies are in place to minimise these risks. We have also been careful about safeguarding with a Safeguarding Trustee appointed, alongside a Safeguarding Officer and team. We also have appointed a Trustee who keeps careful consideration of our compliance with GDPR legislation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1129995

Principal address

Station Road
Orpington
Kent
BR6 0RZ

Trustees

Rev Martyn Travers - Minister/Chairperson
Paul Cooke - Treasurer
Lorraine Dixon - Officer
Remi Adesina - Deacon
Colin Salzer - Deacon
Caroline Percy - Deacon
Helen Stockman - Deacon
Robin Morris - Deacon
Tim Williams - Deacon
Helen Pourak - Deacon
Liz Salins - Deacon

Independent Examiner

Grugeron Reynolds Limited
Chartered Accountants
Rutland House
44 Masons Hill
Bromley
Kent
BR2 9JG

Approved by order of the board of trustees on 4 May 2022 and signed on its behalf by:

Rev Martyn Travers - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ORPINGTON BAPTIST CHURCH**

Independent examiner's report to the trustees of Orpington Baptist Church

I report to the charity trustees on my examination of the accounts of Orpington Baptist Church (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Roberts
FCA
Grugeon Reynolds Limited
Chartered Accountants
Rutland House
44 Masons Hill
Bromley
Kent
BR2 9JG

4 May 2022

ORPINGTON BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	239,125	3,452	242,577	268,111
Charitable activities	5				
Church organisations		23,383	338	23,721	-
Sundry activities		338	-	338	1,820
Youth residential		1,640	-	1,640	-
Other trading activities	3	5,530	-	5,530	4,382
Investment income	4	60	-	60	95
Total		<u>270,076</u>	<u>3,790</u>	<u>273,866</u>	<u>274,408</u>
EXPENDITURE ON					
Charitable activities					
Church organisations		20,892	338	21,230	-
Sundry activities		283,545	63,755	347,300	330,655
Total		<u>304,437</u>	<u>64,093</u>	<u>368,530</u>	<u>330,655</u>
NET INCOME/(EXPENDITURE)		<u>(34,361)</u>	<u>(60,303)</u>	<u>(94,664)</u>	<u>(56,247)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		323,111	1,453,261	1,776,372	1,832,619
TOTAL FUNDS CARRIED FORWARD		<u><u>288,750</u></u>	<u><u>1,392,958</u></u>	<u><u>1,681,708</u></u>	<u><u>1,776,372</u></u>

The notes form part of these financial statements

ORPINGTON BAPTIST CHURCH

BALANCE SHEET 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	166,702	1,392,064	1,558,766	1,634,911
CURRENT ASSETS					
Debtors	12	8,858	-	8,858	9,930
Cash at bank and in hand		114,900	894	115,794	134,353
		<u>123,758</u>	<u>894</u>	<u>124,652</u>	<u>144,283</u>
CREDITORS					
Amounts falling due within one year	13	(1,710)	-	(1,710)	(2,822)
		<u>122,048</u>	<u>894</u>	<u>122,942</u>	<u>141,461</u>
NET CURRENT ASSETS					
		<u>122,048</u>	<u>894</u>	<u>122,942</u>	<u>141,461</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>288,750</u>	<u>1,392,958</u>	<u>1,681,708</u>	<u>1,776,372</u>
NET ASSETS					
		<u>288,750</u>	<u>1,392,958</u>	<u>1,681,708</u>	<u>1,776,372</u>
FUNDS	14				
Unrestricted funds				288,750	323,111
Restricted funds				<u>1,392,958</u>	<u>1,453,261</u>
TOTAL FUNDS				<u>1,681,708</u>	<u>1,776,372</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 May 2022 and were signed on its behalf by:

Martyn Travers - Trustee

Paul Cooke - Trustee

The notes form part of these financial statements

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The church premises are included in the Balance Sheet at insurance value because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

The Manse is stated at cost.

The cost of refurbishing the Church is being written off equally over ten years.

Fixtures and fittings are depreciated at 10% on a straight line basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ORPINGTON BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations	204,514	224,836
Gift aid	38,063	43,275
	<u>242,577</u>	<u>268,111</u>

3. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Lettings	<u>5,530</u>	<u>4,382</u>

4. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>60</u>	<u>95</u>

5. INCOME FROM CHARITABLE ACTIVITIES

Summary of Results of Church Organisations :

Due to the restrictions inherent with the Covid controls it was decided that the results of the organisation in 2020 will be added to the results for 2021 and presented in the accounts for 2021. The activity level in most of the organisations for the two years were curtailed.

	Opening Balances £	Income £	Expenditure £	Closing Balances £
3rd Bromley Boys' Brigade	21,428	6,553	7,777	20,204
1st Orpington Girls' Brigade	10,966	3,912	3,829	11,049
Sanctuary Cafe	(718)	14,086	8,257	5,111
Women's Friendship	266	444	710	0
Lunch Club	200	292	334	158
Leisure Club	991			991
Tiddlers	758	160	323	595
	<u>33,891</u>	<u>25,447</u>	<u>21,230</u>	<u>38,108</u>

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

7. SALARIES

	2021 £	2020 £
Salaries	145,271	139,399
National Insurance contributions	5,516	5,484
Pension contributions	14,073	12,217
	£ 164,860	£ 157,100

The Senior Minister is the Chairperson of the Trustees and the key management personnel and he received a salary as a minister of £39,321 during the year and he has a defined benefit pension and a defined contribution pension. Six other employees have defined contribution pensions. The Church pays pension contributions for its Minister to the Baptist Ministers' Pension fund which is a multi-employee final salary defined benefit scheme, not contracted out of the State scheme. From 1 January 2009 the Minister pays 9% of his pensionable income and the Church 25%.

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

Since January 2012, pension provision has been made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million. As a result of the valuation, in addition to the contributions to the DC Plan set out above, it was agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income/Minimum Pensionable Income, reflecting each employer's contributions in March 2015.

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

7. SALARIES - continued

In addition, the Baptist Union of Great Britain contributed a lump sum of £33m in 2018 with a further £0.5m to follow, and changes to the Scheme benefits were agreed. The Recovery Plan envisages deficiency contributions continuing until 31 December 2028.

The Recovery Plan envisages deficiency contributions continuing until June 2026. As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the scheme. OBC's deemed current share of the deficit at 20 December 2021 was £47,900 (2020 £76,200, 2019 £76,300, 2018 £115,900) which is subject to revision dependent on subsequent valuations. The next actuarial valuation of the DB Plan within the Scheme is due as at 31 December 2022.

The average monthly number of employees during the year was as follows:

	2021	2020
Ministry	6	6
Administration	2	2
Cafe	1	1
Cleaners	2	2
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

There are three full-time employments and eight part-time employments. All the employments equate to six full-time equivalent employments.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	254,643	13,468	268,111
Charitable activities			
Sundry activities	1,820	-	1,820
Other trading activities	4,382	-	4,382
Investment income	95	-	95
Total	<u>260,940</u>	<u>13,468</u>	<u>274,408</u>
EXPENDITURE ON			
Charitable activities			
Sundry activities	267,053	63,602	330,655
NET INCOME/(EXPENDITURE)	<u>(6,113)</u>	<u>(50,134)</u>	<u>(56,247)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	329,224	1,503,395	1,832,619

ORPINGTON BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>323,111</u>	<u>1,453,261</u>	<u>1,776,372</u>

9. GRANT MAKING ACTIVITIES

The Church has made grants totalling £39,536 (2020 - £38,223) all related to its object to advance the Christian faith. The largest grants were to the Baptist Mission, both Home and Overseas £19,263 (2020 - £18,786) and their mission statement is "As a Christian mission organisation we aim to share life in all its fullness with the world's people by; enabling them to know Christ; alleviating suffering and injustice; and improving the quality of life, with people as our primary agents of change - motivating, training, sending and resourcing them". No support costs have been attributed to this cost.

10. INDEPENDENT EXAMINER'S FEES

The total fees paid to the Independent Examiner was £1,710 (2020 - £1,662). These fees were for both the preparation of the annual accounts and the independent examination.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>2,252,653</u>	<u>33,399</u>	<u>2,286,052</u>
DEPRECIATION			
At 1 January 2021	621,042	30,099	651,141
Charge for year	<u>74,168</u>	<u>1,977</u>	<u>76,145</u>
At 31 December 2021	<u>695,210</u>	<u>32,076</u>	<u>727,286</u>
NET BOOK VALUE			
At 31 December 2021	<u>1,557,443</u>	<u>1,323</u>	<u>1,558,766</u>
At 31 December 2020	<u>1,631,611</u>	<u>3,300</u>	<u>1,634,911</u>

ORPINGTON BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Sundry debtors	8,858	9,930
	<u>8,858</u>	<u>9,930</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Sundry creditors	1,710	2,822
	<u>1,710</u>	<u>2,822</u>

14. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	76,460	(19,412)	57,048
Major Projects Reserve	50,000	-	50,000
Building Fund	23,651	(14,949)	8,702
Manse	158,000	-	158,000
Minibus replacement fund	15,000	-	15,000
	<u>323,111</u>	<u>(34,361)</u>	<u>288,750</u>
Restricted funds			
Church premises	1,350,000	-	1,350,000
Mission World	-	893	893
Building fund	103,261	(61,196)	42,065
	<u>1,453,261</u>	<u>(60,303)</u>	<u>1,392,958</u>
TOTAL FUNDS	<u>1,776,372</u>	<u>(94,664)</u>	<u>1,681,708</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	270,076	(289,488)	(19,412)
Building Fund	-	(14,949)	(14,949)
	<u>270,076</u>	<u>(304,437)</u>	<u>(34,361)</u>
Restricted funds			
Mission World	3,690	(2,797)	893
Building fund	-	(61,196)	(61,196)
Food Bank	100	(100)	-
	<u>3,790</u>	<u>(64,093)</u>	<u>(60,303)</u>
TOTAL FUNDS	<u>273,866</u>	<u>(368,530)</u>	<u>(94,664)</u>

ORPINGTON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	74,537	8,836	(6,913)	76,460
Major Projects Reserve	40,000	-	10,000	50,000
Building Fund	41,687	(14,949)	(3,087)	23,651
Manse	158,000	-	-	158,000
Minibus replacement fund	15,000	-	-	15,000
	<u>329,224</u>	<u>(6,113)</u>	<u>-</u>	<u>323,111</u>
Restricted funds				
Church premises	1,350,000	-	-	1,350,000
Building fund	153,395	(50,134)	-	103,261
	<u>1,503,395</u>	<u>(50,134)</u>	<u>-</u>	<u>1,453,261</u>
TOTAL FUNDS	<u>1,832,619</u>	<u>(56,247)</u>	<u>-</u>	<u>1,776,372</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,940	(252,104)	8,836
Building Fund	-	(14,949)	(14,949)
	<u>260,940</u>	<u>(267,053)</u>	<u>(6,113)</u>
Restricted funds			
Mission World	2,405	(2,405)	-
Building fund	11,063	(61,197)	(50,134)
	<u>13,468</u>	<u>(63,602)</u>	<u>(50,134)</u>
TOTAL FUNDS	<u>274,408</u>	<u>(330,655)</u>	<u>(56,247)</u>

ORPINGTON BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	74,537	(10,576)	(6,913)	57,048
Major Projects Reserve	40,000	-	10,000	50,000
Building Fund	41,687	(29,898)	(3,087)	8,702
Manse	158,000	-	-	158,000
Minibus replacement fund	15,000	-	-	15,000
	<u>329,224</u>	<u>(40,474)</u>	<u>-</u>	<u>288,750</u>
Restricted funds				
Church premises	1,350,000	-	-	1,350,000
Mission World	-	893	-	893
Building fund	153,395	(111,330)	-	42,065
	<u>1,503,395</u>	<u>(110,437)</u>	<u>-</u>	<u>1,392,958</u>
TOTAL FUNDS	<u>1,832,619</u>	<u>(150,911)</u>	<u>-</u>	<u>1,681,708</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	531,016	(541,592)	(10,576)
Building Fund	-	(29,898)	(29,898)
	<u>531,016</u>	<u>(571,490)</u>	<u>(40,474)</u>
Restricted funds			
Mission World	6,095	(5,202)	893
Building fund	11,063	(122,393)	(111,330)
Food Bank	100	(100)	-
	<u>17,258</u>	<u>(127,695)</u>	<u>(110,437)</u>
TOTAL FUNDS	<u>548,274</u>	<u>(699,185)</u>	<u>(150,911)</u>

The Building funds were to finance the refurbishment of the building. The restricted fund is now closed to further income and expenditure. The remaining balances on the two funds matches the depreciation due on the building refurbishment that will be written off in 2022.

The Major project reserve (formerly called Property fund) is to finance the major periodic repair and replacement cost of the building.

The Manse fund represents the funds financing the minister's residence.

The Church premise fund represents the funds financing the church building.

The Mission funds are the restricted donation received, awaiting payment in accordance with the donors' wishes.

The Minibus replacement fund is to finance a replace vehicle when this becomes necessary.

ORPINGTON BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.