

Church  
Accruals Accounts  
2023-2024

## THE METHODIST CHURCH

### Reports And Accounts

#### Accruals Basis

for the year ended 31 August 2024

Walkden Methodist

Church

Registered Charity - Registration number (if applicable)

1129994

Farnworth & Worsley

Circuit No

6 3

Minister

Rev Sarah Knebel Until Aug 24

Church Stewards

Mrs L Price

Mrs D Winnard Until May 24

Mrs E V Hancox

Mrs A Bennett

Mrs J Taylor

Mrs E Nelson

Mr J J O'Neill

Mrs S M Poole

Church Secretary

Mrs E O Kennedy

Church Treasurer

Mrs M O'Neill

**Walkden Methodist Church**  
**Trustee's Annual Report on Finance and Governance**

**Basis of preparation and legal framework**

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard(FRSSE) 2015

Full name of the Charity/Church      Walkden Methodist Church

Registration Charity Number (if a Registered Charity): 1129994

Date of registration (if registered as a Charity)    4 June 2009

Main communication address: Walkden Methodist Church  
Manchester Road East, Little Hulton, Walkden, Manchester M38 9AN

The members of the Walkden Methodist Church Council meeting are the Charity Trustees , membership being made up of Church office holders, Minister and representatives appointed by the Church at the Annual General Meeting.

Full list of Church Council members and key lay employees are shown as Appendix A to this report.

**Treasurer:**

Mrs M O'Neill *treasurer* acted as the principal officer overseeing the day to day financial management and accounting for the church during the year.

Independent examiner    *Ambient Accounting Limited, Suite 6, Ellesmere House, 1 Pennington Street, Walkden, Worsley, MANCHESTER M28 3LR*

Investment Bankers    Central Finance Board of the Methodist Church  
Trustees for Methodist Church purposes

**Walkden Methodist Church**  
**TRUSTEES' ANNUAL REPORT**

***FOR THE YEAR ENDED 31 AUGUST 2024***

**Introduction**

Walkden Methodist Church is an amalgamation of St Andrews Methodist Church & Memorial Road Methodist Church in 2002. It is sited on Manchester Road East. Regular worship takes place on Sunday mornings and occasional evenings. Baptisms, weddings and funerals as requested. We hold seasonal bible groups and fellowship groups. Also young church which is known as YCT (Youth & Church Together) that meet term times, on Sunday mornings.

We also provide rooms for rental to the wider community.

**Aims and organisation- Mission Statement**

Putting the WORSHIP OF GOD at the centre of all we do.

CARING for and NURTURING all those involved in our Church.

Expressing our Christian concerns BY ACTION IN OUR COMMUNITY

SHARING our faith with everyone.

**Review of the year**

Strengthen links with our school, St Andrews Primary School. The School visits Church for acts of worship. There are two Foundation and one co-opted Governors on the School Board who support the School wherever possible. For example helping at School fairs. A Minister led weekly act of worship is held in School and special services, such as Christmas and Easter services are held in Church. A holiday club and R.E. learning experiences are held at Church which all help to strengthen School links. We continue to reach out into our local community by hosting weekly coffee mornings, one of which offers British Sign Language practise sessions, and a bowling and curling group, luncheon club meet twice a month providing food for all including the elderly and those who live alone which enhances fellowship. The Church hosts Wednesday Fellowship, Chat and Craft, Uniformed Organisations: Rainbows, Brownies, Guides and Rangers. The Church also hosted a Youth Alpha course. Plus other community activities such as Karate, Slimming World, Morelife (UKO Ltd who offer lifestyle coaching. Edgefold Players a theatrical performance group who meet for rehearsals and hold productions in the Church Hall three times a year. We work with a local Medical Centre where rooms are provided to hold flu vaccine clinics for people who live in our community. The Medical Centre also use Church facilities for meetings. We continue to raise funds for local and world, supporting the work of various mission groups. These include Christian Aid, Teams 4U, World Missions, Action For Children, Trussell Trust Food Bank, Barnabus, Manchester Wood Street Mission, Ukraine Appeal, Junior Missions For All. St Ann's Hospice with financial contributions and pastoral support for those at the end of life or coping with serious illness and their families. The Church also supports two charities chosen by the Church membership: Trafford and Salford Association of Spina Bifida and Hydrocephalus, who support people living with this and their families in the Manchester area. We give extra financial support to St Ann's Hospice. This support to these two charities continued until June 2024 when the Church membership voted to continue to support of St Ann's Hospice. We continue to work within our community by hosting Family and Friends Fun afternoons and Cinema events. We host weekly zoom meetings to help those who live alone or feel themselves isolated. We continue to be aware of events within the world, and pray for wars to cease and talks to begin, for those who serve in our Armed Forces and their families, those people who work for justice, world peace, the NHS and Charities we support. Also those who live in poverty. We continue to support the Phakamisa project in South Africa who aim to serve, uplift impoverished communities through provisions of education, training, resourcing and support. In all ways we actively strive to make a difference within this community we serve and the world.

**Income Trends:**

Church income is primarily drawn from Sunday collections and Gift Aid given by the congregation and lettings income from external users of the building as previously stated. Since Covid 19 we have seen our membership decrease which continues to affect our income stream. We continue to keep in contact with our Church members who are unable to attend Church and work with our external users and community where we can. We will continue to promote the Church and facilities; for example via social media and to some degree we have had some success. We advertise different ways in which people can support the Church and giving can be done via various different ways for example electronically.

WALKDEN METHODIST CHURCH  
TRUSTEES' ANNUAL REPORT 2024 CONTINUED

### Expenditure trends

Our major cost is in relation to the assessment paid to the Farnworth & Worsley Circuit this amounts to approximately 47% of our total outgoings. A significant amount of the Circuit Assessment is used to pay District Assessment, stipends and related costs for Ministers and Circuit Staff. The other expenditure includes benevolent fund support, general maintenance of our buildings, for example heating, lighting costs.

Our Church Membership stand at 79.

### Fund balances

As at 31 August 2024 the current Church expenditure was £83,489 therefore we hold 7 months' contingency cover, which equates to £49,000.

#### Balance Sheet Funds:

Cash in Hand: £9,149 - working capital includes some funds for roof work, Circuit Assessment and day to day running costs of the Church.

£11,445 - designated development fund - to support, stimulate sustainable growth of the church, along side growth maintaining and investing in the environment.

#### Trustees For Methodist

Purposes Deposits £71,838 - unrestricted funds of which £49,000 contingency cover. £22,838 continuity in the event of large variation of income, bridge cash flow problems, 5-year maintenance plan.

£79,907 - restricted funds for future capital reinvestment.

Endowment Funds £49 - general funds.

Central Finance Board £20,677 - unrestricted funds for emergency cost items.

£7,112 - designated long term, large maintenance projects, more then 5 years.

Luncheon Club £3,657 restricted funds to cover the costs of running the Luncheon Club outreach and equipment for the use of all users.

Chat & Craft £287 - running costs of the Chat & Craft outreach.

Wednesday Fellowship £57 - running costs of the group and donations to chosen charities.

### Plans for 2024/2025

Continue to maintain the Church's life of worship and service within the community and wider world as reported in our "Review of year". We strive to reach out further into our community, engaging with Salford Health Improvement Team, local doctors surgeries etc. We continue "live streaming" our Church services making them accessible to all no matter where they are at a time to suit them. We look at all ages within our Church and community, from young to elderly and different abilities and disabilities. Our British Sign Language group continue to meet and invite anyone who wishes to come along. We try to, when we can, use British Sign Language within our worship. We are planning to host various events, advertising them widely in the community, through local schools, community buildings and social media. Our Family and Friends and Cinema events have proven to be popular and are events for all ages and disabilities. We continue to look for ways of developing our external user groups as mentioned previously and work together to support and enhance facilities open to all.

Church financial plans for the coming year have been prepared on the basis: We monitor our income against our expenditure working towards an agreed budget. We promote our premises wherever possible to attract new income. We look for better deals with utilities and adopt an environmental approach to the management of our buildings. We promote giving, gift aiding and legacies when appropriate.

## **Walkden Methodist Church**

### **Aims and organisation**

Putting the worship of God at the centre of all we do. Caring for & nurturing all those involved in our Church. Expressing our Christian concerns by action in our community. Sharing our faith with everyone.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

Worshiping God through prayer, song and other acts of worship

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to local schools, care homes and other institutions as appropriate and when able.

### **Public Benefit**

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

### **Structure, Governance and Management**

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the church is undertaken by the Property & Finance Team along with the Minister.

The Trustees are appointed at the AGM of the church.

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings and / or training sessions .

**Related Parties**

The Church is part of the Farnworth & Worsley Circuit which is part of the Bolton & Rochdale District and is also accountable to the Methodist Conference.

The internal organisation(s) linked to this church is / are Luncheon Club.

## Walkden Methodist Church

### Risk Management

The major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

### Safeguarding

*Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.*

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Methodist Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

### Reserves Policy

The Reserves Policy for the Church is to hold a minimum sum equivalent to 7 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on the church building and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

A detailed explanation of funds are included in the Trustees Annual Report

# Walkden Methodist Church

## Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	General Fund (Unrestricted)	Restricted Funds	Other Funds (Endowment)	Designated (Designated)	Totals this year	Previous year totals
	£	£	£		£	£
<b>Incoming Resources</b>						
1 Assessment or Share						
2 Collections/gift day/gift aid	39,604				39,604	45,608
3 Interest and Investment Income	8,203	892		354	9,449	6,183
4 Donations	1,847				1,847	5,105
5 Contributions from Circuit Advance Funds						
6 Connexional Advance & Priority Fund distribution						
7 fund raising income	1,803				1,803	1,385
8 Other income, lettings/trading	31,596			166	31,762	28,758
9 Internal organisations		4,467			4,467	2,312
10 Total Incoming Resources	83,053	5,359		520	88,932	89,351
<b>Resources Expended</b>						
11 Salaries and associated costs	2,834				2,834	5,200
12 Circuit Assessment	38,911				38,911	45,724
13 Expenditure on Property repair/maintenance	13,179				13,179	4,343
14 other expenses	6,001	47			6,048	7,399
15 Insurance, utilities etc	15,337				15,337	15,102
16 Internal Organisations		2,917			2,917	2,505
17 Depreciation	1,863				1,863	2,116
18 Provisions						
19 Benevolence	2,400				2,400	2,350
20 Ecumenical and New Communities						
21 Training						
22 Professional fees						
23 Total Resources Expended	80,525	2,964			83,489	84,739
24 Net Incoming Resources	2,528	2,395		520	5,443	4,612
25 Transfers between funds	111			-111		
26 Sub Total	2,639	2,395		409	5,443	4,612
27 Gains/losses -Revalue invest Property						
28 Net investment in funds				409		
29 Total funds brought forward from last year	2,673,507	81,513	49	18,148	2,773,217	2,768,605
30 Total funds carried forward at end of year	2,676,146	83,908	49	18,557	2,778,660	2,773,217

### For information only: Money received and passed on to External Organisations

#### Balance brought forward from last year

Offerings/Gifts - received for External Organisations

Offerings/Gifts - passed to External Organisations

#### Balance still to be paid

4,880	7,435
4,880	7,435



**Walkden Methodist Church**  
**Balance Sheet as at 31 August 2024**

General Fund (Unrestricted)	Fund (Restricted)	Other Funds (Endowment)	Designated Funds	Totals this year	Totals last year
£	£	£	£	£	£

**Tangible Fixed Assets\***

Property	2,260,000			2,260,000	2,260,000
Equipment	11,240			11,240	12,316
Investments Property	300,000			300,000	300,000
<b>Total fixed assets</b>	<b>2,571,240</b>			<b>2,571,240</b>	<b>2,572,316</b>

**Current Assets**

Debtors and Prepayments	3,314			3,314	3,115
Loans					
Central Finance Board and Trustees for Methodist Church Purposes Deposits etc	92,535	79,907	49	7,112	179,603
Cash at Bank and in hand	9,149			11,445	20,594
Internal Organisations		4,001		4,001	2,451
<b>Total current assets</b>	<b>104,998</b>	<b>83,908</b>	<b>49</b>	<b>18,557</b>	<b>207,512</b>

Creditors and Accruals (due in under 1 year)	92			92	2,090
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<b>Net current assets/liabilities</b>	<b>104,906</b>	<b>83,908</b>	<b>49</b>	<b>18,557</b>	<b>207,420</b>
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<b>Total assets less current liabilities</b>	<b>2,676,146</b>	<b>83,908</b>	<b>49</b>	<b>18,557</b>	<b>2,778,660</b>
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Creditors and Accruals (due after more than 1 year)					
Loans					

<b>Net assets</b>	<b>2,676,146</b>	<b>83,908</b>	<b>49</b>	<b>18,557</b>	<b>2,778,660</b>
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**Funds of the District**

General Fund (Unrestricted)	2,676,146			2,676,146	2,669,499
District Advance Fund (Restricted)		83,908		83,908	81,237
Other Funds (Restricted)			49	49	49
Designated Funds				18,557	17,820
<b>Total Funds</b>	<b>2,676,146</b>	<b>83,908</b>	<b>49</b>	<b>18,557</b>	<b>2,778,660</b>

\* Details - see page 6

Summary of the Connected Organisations reporting to the Church Council. Note that the funds of a Connected Organisation would normally be Restricted funds unless it could clearly be shown that they could be used for any Methodist purpose.

Connected Organisations	Opening balances	Receipts	Payments	Net Receipts/ Payments	Donations	Closing balances
Luncheon Club	2,451	3,135	1,929	1,206		3,657
Chat & Craft		702	315	387	100	287
Wednesday Fellowship		630	273	357	300	57
<b>Total</b>	<b>2,451</b>	<b>4,467</b>	<b>2,517</b>	<b>1,950</b>	<b>400</b>	<b>4,001</b>

Total Receipts	Total Payments
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## Notes to the Accounts

### 1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein. The Accounts have been prepared as a on going concern which assumes that the charity will continue in operational existence for the foreseeable future. The Trustees continue to assess all income and expenditure that liabilities can be met.

### 2. Funds.

The funds held constitute: General Funds held for any purpose of the Church which are unrestricted, see fund balances breakdown. Restricted funds which are held for a narrower purpose including those for internal organisations. There is also the following Endowment funds as listed represents a gift - the capital, the income is either restricted or unrestricted. Details of each material fund are disclosed in Note 16 . Any funds may be represented by more than just cash.

### 3. Accounting policies

#### Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

#### Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the Trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

#### Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

#### Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

#### VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown at Insurance Value cost and was revalued in 2022. Other land & building were also revalued in 2022 & the Nursery Unit has been revalued 2024 and remains at the same value due to market conditions (see notes 12 & 13). Depreciation of fixtures is charged at a rate of 15% reducing balance. Capitalisation policy: fixed assets are capitalised if purchases are over £100.

#### Investment Properties

Investment properties - property is being held for long term purpose of the charity.

#### Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

#### Debtors and Prepayments

General fund debtors represent items paid in advance and amounts owing.

#### Creditors

Creditors represent bills outstanding and monies collected to be paid over.

Walkden Methodist Church
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	Unrestricted	Restricted	2024 Total	2023 Total
<b>4. Donations</b> (SOFA 2)	£	£	£	£
Collections & gift Day	32,106	-	32,106	36,123
Tax credits- gift aid	7,498	-	7,498	9,485
<b>Total</b>	<b>39,604</b>	<b>-</b>	<b>39,604</b>	<b>45,608</b>

	Unrestricted	Restricted	2024 Total	2023 Total
<b>5. Charitable activities</b> (SOFA 7)	£	£	£	£
Fun raising income	1,804	-	1,803	1,385
Fund raising -general funds	-	-	-	-
Fund raising -designated	-	-	-	-
<b>Total</b>	<b>1,803</b>	<b>-</b>	<b>1,803</b>	<b>1,385</b>

	Unrestricted	Restricted	2024 Total	2023 Total
<b>6. Other Income &amp; Trading</b> (SOFA 8)	£	£	£	£
lettings	28,980	-	28,980	24,784
cards, fair trade, books etc	239	-	239	2,669
other income	2,377	-	2,377	1,203
other income designated	166	-	166	102
<b>Total</b>	<b>31,762</b>	<b>-</b>	<b>31,762</b>	<b>28,758</b>

	Unrestricted	Restricted	2024 Total	2023 Total
<b>7. Investment income</b> (SOFA 3)	£	£	£	£
Interest:				
Central Finance Board 1	1,024	-	1,024	692
CFB 2 - designated	354	-	354	227
TMCP	7,179	892	8,071	5,264
<b>Total</b>	<b>8,557</b>	<b>892</b>	<b>9,449</b>	<b>6,183</b>

	Unrestricted	Restricted	2024 Total	2023 Total
<b>8. Other</b> SOFA 9)	£	£	£	£
Luncheon Club	-	3,135	3,135	2,312
Chat & Craft	-	702	702	2,312
Wednesday Fellowship	-	630	630	
	-	4,467	4,467	2,312

	Unrestricted	Restricted	2024 Total	2023 Total
<b>Donations(SOFA 4)</b>	£	£	£	£
Donations- General funds	1,847	-	1,847	5,105
Donations- designated funds	-	-	-	-
<b>Total</b>	<b>1,847</b>	<b>-</b>	<b>1,847</b>	<b>5,105</b>

9. Payment to Trustees

Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting

2024	2023
£ <input type="text"/>	<input type="text"/>

Number of trustees who were paid expenses

<input type="text"/>	<input type="text"/>
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Nature of the expenses

If there are no payments to Trustees, please record no expenses were paid.

Total amount paid

£ <input type="text"/>	<input type="text"/>
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10. Fees for examination or audit of the accounts

Independent examiner’s or auditors' fees for reporting on the accounts

£ <input type="text" value="360"/>	<input type="text" value="360"/>
£ <input type="text"/>	<input type="text"/>

Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor

11. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

£ <input type="text" value="2,834"/>	<input type="text" value="5,200"/>
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Employer’s National Insurance costs

£ <input type="text"/>	<input type="text"/>
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Pension costs

£ <input type="text"/>	<input type="text"/>
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Total staff costs

£ <input type="text" value="2,834"/>	<input type="text" value="5,200"/>
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Average number of staff employed during the year were:

<input type="text" value="1"/>	<input type="text" value="1"/>
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## 12. Tangible Fixed Assets

Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
<b>Balance brought forward</b>	2,260,000	300,000			158,065		2,718,065
Additions					787		787
Revaluations (+/-)							
Disposals (-)							
Transfers * (+/-)							
<b>Balance carried forward</b>	2,260,000	300,000			158,852		2,718,852

## Accumulated depreciation

Balance brought forward					145,749		145,749
Depreciation charge for year (-)					1,863		1,863
Revaluations (+/-)							
Disposals (-)							
Transfers* (+/-)							
<b>Balance carried forward</b>					147,612		147,612

## Net book value

Brought forward	2,260,000	300,000	-	-	14,133		2,574,133
Carried forward	2,260,000	300,000	-	-	11,240		2,571,240

\* The "transfers" row is for movements between fixed asset categories.

\*\* Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

### 13. Investments

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

#### Analysis of investment movements

2024

2023

#### Change in investment values

	£	£
Carrying (market) value at beginning of year	300,000	300,000
<b>Add:</b> additions to investments at cost		
<b>Less:</b> disposals at carrying value		
<b>Net gain on revaluation</b>		
Carrying (market) value at end of year	300,000	300,000

## 14. Analysis of current assets

	2024	2023
	£	£
<b>Debtors and prepayments</b>		
Pre paid assessments	3,314	3,115
Accrued income		
Other debtors		
<b>Total debtors and prepayments</b>	<b>3,314</b>	<b>3,115</b>

## Analysis of cash at bank

Bank balance held in The Royal Bank Of Scotland	9,149	7,653
Bank balance held in The Royal Bank Of Scotland	11,445	11,361
Bank balance held in (Name of bank)		
<b>Total Cash and Bank</b>	<b>20,594</b>	<b>19,043</b>

## 15. Analysis of current liabilities and long term creditors

Trade Creditors		
Other Creditors	92	2,090
<b>Total Current Liabilities</b>	<b>92</b>	<b>2,090</b>

## 16. Capital commitments and contingent liabilities

At the 31st August 2024 the Church has no capital commitments.

No Contingent liabilities were identified at 31st August 2024

Walkden Methodist Church

17. Loans and creditors due after one year

Loans

Source	Amount brought forward £	New borrowings £	Loan interest £	Repayable in the year £	Balance at year end £

Repayment due

Totals

Due within 12 months	
Due after more than 12 months	
Total	

Purpose of loans

Creditors due after one year

Name of creditor	Amount on 31- Aug-2024	Amount on 31- Aug-2023
Total		



Walkden Methodist Church

**18. Detailed analysis of individual fund movements**

**Unrestricted Funds**

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Unrestricted Funds	2,691,655	83,573	80,525			2,694,703
						-
						-
						-
Totals	2,691,655	83,573	80,525	-	-	2,694,703

**Restricted Funds**

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Redevelopment Fund	15,942	861	45			16,758
Sale Of Recreation Ground	35,748					35,748
Bequest	26,607					26,607
E&M Rushton Bequest	197					197
E Wolstenholme Bequest	568	31	2			597
Luncheon Club	2,451	3,135	1,929			3,657
Chat & Craft		702	415			287
Wednesday Fellowship		630	573			57
Totals	81,513	5,359	2,964			83,908

**Endowment Funds**

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
E & M Rushton	49					49
Totals	49					49

Walkden Methodist Church
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Appendix A

CHURCH COUNCIL MEMBERSHIP & KEY LAY WORKERS

MINISTER(S)	Rev Sarah Knebel	Until August 24
	Mr P Irwin	Circuit Representative
LAY WORKERS	Mr S E Platt	until February 2024

CHURCH STEWARDS	Mrs L Price	
	Mrs D Winnard	until May 24
	Mrs E V Hancox	
	Mrs A Bennett	
	Mrs J Taylor	
	Mrs E Nelson	
	Mr J J O'Neill	
	Mrs S M Poole	
	Mr A B Stribling	Until August 23

## CHURCH SAFEGUARDING CO-ORDINATORS

Mrs J Marsh (Youth, Childrens &amp; Vulnerable Adults Safeguarding Co-ordinator)

Mr D Cowpe (Youth &amp; Childrens Safeguarding Co-ordinators) Until Sept 23

Dr E Vasanth (Vulnerable Adults Safeguarding Co-ordinator) Until Aug 23

CHURCH REPRESENTATIVES (OTHER MEMBERS OF THE CHURCH COUNCIL)

- 1 Mrs B Edge
- 2 Mrs M Lever Until February 24
- 3 Mrs P Ashton
- 4 Mr L O'Neill
- 5 Mrs M O'Neill - Church Treasurer
- 6 Mrs G Dearden
- 7 Mrs E O Kennedy - Church Council Secretary
- 8 Mrs C Sniadek
- 9 Mr D McCormick
- 10 Mrs M McCormick
- 12 Mrs S Henshaw From April 24
- 13 Mrs J Lomax From April 24

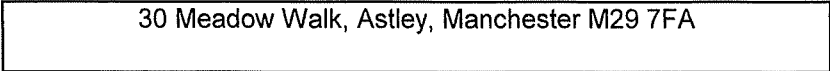
## DECLARATIONS

### Treasurer

I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Church Council.

Signature of Treasurer  Date 

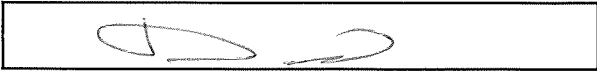
Name 


Address 

### Presentation to the Church Council for approval.

I confirm that the Accounts have been presented to the Church Council on 

and were approved on 

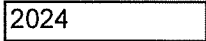
Signature of the Chair of the meeting 

Name of the Chair of the meeting 

Date 

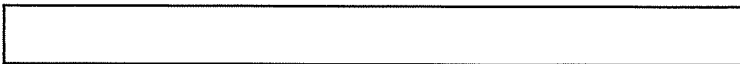
### Independent Examiner's Report to the Trustees of the



This Report is on the Church Accounts for the year ended 31<sup>st</sup> August 

### Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.



It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

\* Delete as applicable

## Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than that disclosed below\*):

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply appropriate*

- (3) I have/~~have not~~\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes ("TMCP") or held in other Trusts, Bank balances and Funds at the Central Finance Board of the Methodist Church ("CFB"), which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

*\* Please circle as appropriate*

Name

ANDREW BARTON FCA

Signature

Andrew Barton

Relevant Professional qualification or body

ICAEW

Address

SUITE 6 ELLESMERE HOUSE  
1 PENNINGTON STREET  
WORSLEY, MANCHESTER, M28 3LR

Date

23/6/25