

Charity registration number 1129993

**BATTERSEA METHODIST MISSION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**



# BATTERSEA METHODIST MISSION

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                             |                                 |   |
|-----------------------------|---------------------------------|---|
| <b>Trustees</b>             | <b>Chair Person</b>             | Rev Rosamund Hollingsworth (Superintendent Minister)  |
|                             | <b>Church Stewards</b>          | Dorothy Obu-Cann<br>Georgina Aidoo<br>Rebecca Brown<br>Delaine Gibson-Hylton<br>Oladunni Oderinde<br>Patricia Edosonwan       |
|                             | <b>Church Treasurer</b>         | Florence Fombo  |
|                             | <b>Church Council Secretary</b> | Theo Addy   |
|                             | <b>Pastoral Secretary</b>       | Gertrude Boakye   |
|                             | <b>Church Representatives</b>   | Dora Bannerman<br>Adwoa Boateng   |
|                             | <b>Safeguarding Officer</b>     | Evelyn Boateng  |
| <b>Charity number</b>       |                                 | 1129993   |
| <b>Principal address</b>    |                                 | 20-22 York Road<br>Battersea<br>London<br>SW11 3QE  |
| <b>Independent examiner</b> |                                 | John Caladine FCCA CTA FCIE<br>Caladine Limited<br>Chantry House<br>22 Upperton Road<br>Eastbourne<br>East Sussex<br>BN21 1BF |
| <b>Bankers</b>              |                                 | Central Finance Board of the Methodist Church<br>Trustees for Methodist Church Purposes<br>Barclays Bank                      |

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# **BATTERSEA METHODIST MISSION**

## **CONTENTS**

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|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Trustees' report                  | 1 - 3       |
| Independent examiner's report     | 4           |
| Statement of financial activities | 5           |
| Statement of financial position   | 6           |
| Notes to the financial statements | 7 - 16      |

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# **BATTERSEA METHODIST MISSION**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 AUGUST 2024**

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The Trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the rules and regulations of the Mission and Methodist Church, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of:

- (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- (b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;
- (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- (d) any purpose for the time being of any charity subsidiary or ancillary to the Methodist Church.

Our mission is to stimulate and support Christian people in their life of faith and to build a lively and friendly Christian community which is committed to working with others in the neighbourhood and the Borough of Wandsworth in response to human needs and the building of a just society.

The Mission is managed on a day to day basis by the Superintendent Minister together with volunteer support staff. The managing trustees meet from time to time to oversee matters.

#### **Public Benefit**

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Mission should undertake.

#### **Achievements and performance**

We aim to provide the structure for enabling worship, pastoral care and training to take place.

We aim to enable and support work directed outwards into our local communities, in service and social action.

We aim to provide resources for church development and growth

We recognise and rejoice in the diverse social, ecumenical and inter-faith context which underlies all that we do

We aim to provide the administrative support which will release and enable the members of our churches to live out their calling to worship, learning and caring, service and evangelism.

Battersea Methodist Mission continues to be home to charity organisations – Sound Minds and Homestart. In addition Destiny Kids Nursery and Goldfinch Counselling Practice have their own space in our premises. The Mission is always seeking to increase the number of community engagements and opens its space for meetings, seminars and trainings. Our worship space is used weekly by The Church of God of Prophecy and Ebenezer Seventh Day Adventists.

We continue to consider the current needs of our local community and now have a project offering emergency food parcels to those in need. This is running successfully and we are actively seeking volunteers to assist with this.

Sound Minds, the mental health charity who occupy the useable basement space, had discussed with us possibilities for the space on the ground floor which had been empty for some years. Following the renovations Sound Minds now regularly use the rooms for art workshops and displays.

The members have continued with their pastoral care, concern for the elderly and isolated by making phone calls, sending cards and bringing shopping.

The Church Treasurer continues to oversee a comprehensive review of all expenditure to ensure that money is put to best use and we are blessed by the generosity of our members and long-standing friends of Battersea Mission.

#### **Risk management**

The trustees have assessed the major risks to which the mission is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# **BATTERSEA METHODIST MISSION**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2024***

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### **Investment policy**

The Mission seeks to obtain the highest possible returns consistent with a cautious attitude to risk and short term availability of such monies. Only the Trustees for Methodist Church purposes and/or the Central Finance Board of the Methodist Church are to invest funds.

### **Financial review**

There was a surplus for the year of £22,842 (2023: deficit of £24,922) in general funds.

### **Reserves policy**

It is the policy of the charity that the free reserves which have not been designated for a specific use should be maintained at a level at least equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a major drop in funding, they will be able to continue the charity's activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

# BATTERSEA METHODIST MISSION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2024**

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### Structure, governance and management

The Methodist Church in Great Britain, of which the Battersea Methodist Mission is a part, was an excepted charity under statutory instrument 2002 No. 1598 whereby the Mission was exempt from registering as a separate charity. The Mission is constituted in accordance with the constitutional practice and discipline of the Methodist Church. The Methodist Church in Great Britain is now excepted under statutory instrument 2012 No.1534, requiring Methodist charities with higher income to register separately and the Battersea Methodist Mission registered as a separate charity on 4 June 2009 under its original statutory instrument.

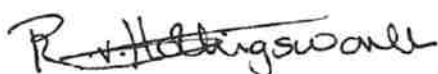
The Trustees who served during the year were:

|                          |   |
|--------------------------|---|
| Chair Person             | Rev Rosamund Hollingsworth (Superintendent Minister)  |
| Church Stewards          | Georgina Aidoo<br>Rebecca Brown<br>Delaine Gibson-Hylton<br>Patricia Edosonwan<br>Dorothy Obu-Cann<br>Oladunni Oderinde |
| Church Treasurer         | Florence Fombo  |
| Church Council secretary | Theo Addy   |
| Pastoral Secretary       | Gertrude Boakye   |
| Church Representatives   | Dora Bannerman<br>Adwoa Boateng   |
| Safeguarding Officer     | Evelyn Boateng  |

Further Trustees are elected after being nominated and voted at the annual church meeting.

Suitable training and induction procedures are considered but only those with specific skills for work as a trustee are elected.

The Trustees' report was approved by the Board of Trustees.



Rev Rosamund Hollingsworth  
Trustee  
Dated: 13 March 2025

# BATTERSEA METHODIST MISSION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BATTERSEA METHODIST MISSION

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I report to the Trustees on my examination of the financial statements of Battersea Methodist Mission (the Mission) for the year ended 31 August 2024.

#### **Responsibilities and basis of report**

As the Trustees of the Mission you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Mission's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Mission as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**John Caladine FCCA CTA FCIE**

#### **Chartered Certified Accountant**

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: 13 March 2025

# BATTERSEA METHODIST MISSION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

|  | Notes    | Unrestricted funds<br>2024<br>£ | Restricted funds<br>2024<br>£ | Total<br>2024<br>£ | Unrestricted funds<br>2023<br>£ | Restricted funds<br>2023<br>£ | Total<br>2023<br>£ |
|--|----------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| <b>Income from:</b>                    |          |                                 |                               |                    |                                 |                               |                    |
| Donations and legacies                 | 3        | 13,181                          | 2,000                         | 15,181             | 10,852                          | 17,000                        | 27,852             |
| Charitable activities                  | 4        | 93,330                          | -                             | 93,330             | 93,715                          | -                             | 93,715             |
| Investments                            | 5        | 4,908                           | -                             | 4,908              | 3,634                           | -                             | 3,634              |
| <b>Total income</b>                    |          | <b>111,419</b>                  | <b>2,000</b>                  | <b>113,419</b>     | <b>108,201</b>                  | <b>17,000</b>                 | <b>125,201</b>     |
| <b>Expenditure on:</b>                 |          |                                 |                               |                    |                                 |                               |                    |
| Charitable activities                  | 6        | 91,022                          | 6,900                         | 97,922             | 131,244                         | 6,455                         | 137,699            |
| <b>Total expenditure</b>               |          | <b>91,022</b>                   | <b>6,900</b>                  | <b>97,922</b>      | <b>131,244</b>                  | <b>6,455</b>                  | <b>137,699</b>     |
| Net gains/(losses) on investments      | 11       | 7,345                           | -                             | 7,345              | (1,879)                         | -                             | (1,879)            |
| <b>Net income/(expenditure)</b>        |          | <b>27,742</b>                   | <b>(4,900)</b>                | <b>22,842</b>      | <b>(24,922)</b>                 | <b>10,545</b>                 | <b>(14,377)</b>    |
| Transfers between funds                | 17       | (4,900)                         | 4,900                         | -                  | -                               | -                             | -                  |
| <b>Net movement in funds</b>           | <b>8</b> | <b>22,842</b>                   | <b>-</b>                      | <b>22,842</b>      | <b>(24,922)</b>                 | <b>10,545</b>                 | <b>(14,377)</b>    |
| <b>Reconciliation of funds:</b>        |          |                                 |                               |                    |                                 |                               |                    |
| Fund balances at 1 September 2023      |          | 2,908,862                       | 10,545                        | 2,919,407          | 2,933,784                       | -                             | 2,933,784          |
| <b>Fund balances at 31 August 2024</b> |          | <b>2,931,704</b>                | <b>10,545</b>                 | <b>2,942,249</b>   | <b>2,908,862</b>                | <b>10,545</b>                 | <b>2,919,407</b>   |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



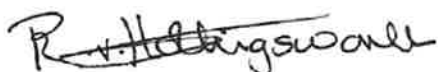
# BATTERSEA METHODIST MISSION

## STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2024

|  | Notes | 2024<br>£ | £         | 2023<br>£ | £         |
|--|-------|-----------|-----------|-----------|-----------|
| <b>Fixed assets</b>                          |       |           |           |           |           |
| Property, plant and equipment                | 13    |           | 2,652,669 |           | 2,680,255 |
| <b>Current assets</b>                        |       |           |           |           |           |
| Trade and other receivables                  | 14    | 10,720    |           | 8,815     |           |
| Investments                                  | 15    | 88,255    |           | 80,909    |           |
| Cash at bank and in hand                     |       | 193,605   |           | 152,428   |           |
|  |       | 292,580   |           | 242,152   |           |
| <b>Current liabilities</b>                   | 16    | (3,000)   |           | (3,000)   |           |
| Net current assets                           |       |           | 289,580   |           | 239,152   |
| <b>Total assets less current liabilities</b> |       |           | 2,942,249 |           | 2,919,407 |
| <b>Income funds</b>                          |       |           |           |           |           |
| Restricted funds                             | 17    |           | 10,545    |           | 10,545    |
| <u>Unrestricted funds</u>                    |       |           |           |           |           |
| Designated funds:                            |       |           |           |           |           |
| Special Legacies Fund                        |       | 119,230   |           | 119,230   |           |
|  | 19    | 119,230   |           | 119,230   |           |
| General unrestricted funds                   |       | 2,812,474 |           | 2,789,632 |           |
|  |       |           | 2,931,704 |           | 2,908,862 |
|  |       |           | 2,942,249 |           | 2,919,407 |

The accounts were approved by the Trustees on 13 March 2025



Rev Rosamund Hollingsworth  
Trustee



Florence Fombo  
Trustee

# BATTERSEA METHODIST MISSION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2024

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#### 1 Accounting policies

##### Charity information

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of - (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; (b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church; (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church; (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the rules and regulations of the Mission and Methodist Church, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Mission is a Public Benefit Entity as defined by FRS 102.

The Mission has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Mission. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include financial investments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Mission has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

The Mission maintains the following funds:-

##### Unrestricted Funds

Unrestricted funds are donations and incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available for use as general and designated funds.

##### Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of governance and support costs.

# BATTERSEA METHODIST MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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### 1 Accounting policies (Continued)

#### 1.4 Income

Income from donations, grants and legacies is recognised when the charity is entitled to the gift, receipt is probable and the amount can be reliably measured. For donations this arises on receipt. For grants, this usually arises upon notification of the grant, although entitlement may be delayed due to terms and conditions first having to be met or because it is for a later period. Where a grant is received before required conditions have been met or the time period for which it is given, it is shown on the balance sheet as deferred income and released to income in the period when the conditions are met. For legacies, entitlement arises when the legacy is agreed by the executors and the receipt is probable and the amount can be estimated with sufficient accuracy.

Income from rent, the investments and other sources is likewise recognised when the charity is entitled to it and the income is probable and measurable. The Church rents out rooms in its building to local community organisations as part of its charitable activities.

#### 1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

#### 1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The freehold land and building belonging to the Church was revalued as at the FRS102 transition date (1 September 2015). The Church has elected to use this revaluation as the deemed cost of the property on the transition date in accordance with the transitional provision contained in section 35.10 (c) of FRS102.

Tangible fixed assets other than the freehold property are stated at cost less depreciation.

Depreciation of other assets is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                  |  |
|----------------------------------|--|
| Land and Buildings               | See below                              |
| Fixtures, fittings and equipment | 25% per annum on a straight line basis |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Fixtures, fittings and equipment over £1,000 are capitalised.

Following the refurbishment and renovation of the building, depreciation is provided on the building element of £1,372,227 at 2% per annum from 1 September 2016.

#### 1.7 Impairment of non-current assets

At each reporting end date, the Mission reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# BATTERSEA METHODIST MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

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#### 1 Accounting policies (Continued)

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The Mission has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Mission's balance sheet when the Mission becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Mission's contractual obligations expire or are discharged or cancelled.

##### 1.10 Taxation

In the opinion of the trustees the Mission is exempt from United Kingdom Taxation on its incoming resources for the year.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Mission is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# BATTERSEA METHODIST MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 2 Critical accounting estimates and judgements

In the application of the Mission's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

|                            | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|----------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts        | 13,181                             | 2,000                            | 15,181             | 10,852                             | -                                | 10,852             |
| Administration fund        | -                                  | -                                | -                  | -                                  | 17,000                           | 17,000             |
|                            | <u>13,181</u>                      | <u>2,000</u>                     | <u>15,181</u>      | <u>10,852</u>                      | <u>17,000</u>                    | <u>27,852</u>      |
| <b>Donations and gifts</b> |                                    |                                  |                    |                                    |                                  |                    |
| Donations and gifts        | 13,181                             | 2,000                            | 15,181             | 15,207                             | -                                | 15,207             |
| Gift aid                   | -                                  | -                                | -                  | (4,355)                            | -                                | (4,355)            |
|                            | <u>13,181</u>                      | <u>2,000</u>                     | <u>15,181</u>      | <u>10,852</u>                      | <u>-</u>                         | <u>10,852</u>      |

### 4 Income from charitable activities

|                              | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|------------------------------|------------------------------------|------------------------------------|
| <b>Other Income</b>          |                                    |                                    |
| Utilities expenses recharged | 16,438                             | -                                  |
| Charitable rental income     | 76,892                             | 93,715                             |
|                              | <u>93,330</u>                      | <u>93,715</u>                      |

# BATTERSEA METHODIST MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 5 Income from investments

|                     | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 4,908                              | 3,634                              |

### 6 Expenditure on charitable activities

|   | Charitable<br>Activities<br>2024<br>£ | Charitable<br>Activities<br>2023<br>£ |
|---|---------------------------------------|---------------------------------------|
| <b>Direct costs</b>                                       |                                       |                                       |
| Depreciation and impairment                               | 27,587                                | 28,153                                |
| Circuit assessment  | 21,204                                | 18,589                                |
| Church expenses   | 7,820                                 | 1,026                                 |
| Benevolent award  | 500                                   | -                                     |
| Building insurance  | 9,436                                 | 8,960                                 |
| Utilities   | 15,548                                | 18,783                                |
| Repairs and maintenance                                   | 10,979                                | 21,174                                |
| Cleaning  | 16,248                                | 17,431                                |
| Rates (credit Wandsworth)                                 | (22,819)                              | 6,054                                 |
|   | 86,503                                | 76,684                                |
| <b>Share of support and governance costs (see note 7)</b> |                                       |                                       |
| Support   | 6,942                                 | 14,130                                |
| Governance  | 4,477                                 | 3,399                                 |
|   | 97,922                                | 94,213                                |
| <b>Analysis by fund</b>                                   |                                       |                                       |
| Unrestricted funds  | 91,022                                | 131,244                               |
| Restricted funds  | 6,900                                 | 6,455                                 |
|   | 97,922                                | 137,699                               |

# BATTERSEA METHODIST MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 7 Support costs allocated to activities

|                                     | 2024<br>£     | 2023<br>£     |
|-------------------------------------|---------------|---------------|
| Printing, postage & stationery      | 350           | 1,228         |
| Telephone & broadband               | 503           | 514           |
| Casual employment                   | 239           | 6,455         |
| Computer expenses                   | 523           | 434           |
| Office expenses and small equipment | 5,327         | 5,499         |
| Governance costs                    | 4,477         | 3,399         |
|                                     | <u>11,419</u> | <u>17,529</u> |
| <u>Analysed between:</u>            |               |               |
| Charitable Activities               | <u>11,419</u> | <u>17,529</u> |

### 8 Net movement in funds

|   | 2024<br>£     | 2023<br>£     |
|---|---------------|---------------|
| The net movement in funds is stated after charging/(crediting): |               |               |
| Depreciation of owned property, plant and equipment             | <u>27,587</u> | <u>28,153</u> |

### 9 Trustees

None of the trustee's received any benefits from the Mission. The Minister received a stipend from The Battersea and Wandle Valley circuit.

### 10 Employees

The average monthly number of employees during the year was:

|       | 2024<br>Number | 2023<br>Number |
|-------|----------------|----------------|
| Total | <u>-</u>       | <u>-</u>       |

There were no employees whose annual remuneration was more than £60,000.

### 11 Gains and losses on investments

|                            | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|----------------------------|------------------------------------|------------------------------------|
| Gains/(losses) arising on: |                                    |                                    |
| Revaluation of investments | <u>7,345</u>                       | <u>(1,879)</u>                     |

# BATTERSEA METHODIST MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Property, plant and equipment

|                                    | Land and<br>Buildings | Fixtures,<br>fittings and<br>equipment | Total     |
|------------------------------------|-----------------------|--|-----------|
|                                    | £                     | £                                      | £         |
| <b>Cost</b>                        |                       |  |           |
| At 1 September 2023                | 2,872,227             | 95,066                                 | 2,967,293 |
| At 31 August 2024                  | 2,872,227             | 95,066                                 | 2,967,293 |
| <b>Depreciation and impairment</b> |                       |  |           |
| At 1 September 2023                | 192,113               | 94,924                                 | 287,037   |
| Depreciation charged in the year   | 27,445                | 142                                    | 27,587    |
| At 31 August 2024                  | 219,558               | 95,066                                 | 314,624   |
| <b>Carrying amount</b>             |                       |  |           |
| At 31 August 2024                  | 2,652,669             | -                                      | 2,652,669 |
| At 31 August 2023                  | 2,680,113             | 142                                    | 2,680,255 |

There is no record of the original cost of the Mission premises at 14-28 York Road, Battersea, SW11 3QE.

The freehold site was revalued by Michael Edwards & Associates at £1.5 million at 31 August 2008 at site value. Following the sale of the West Wing in 2014/15 the Mission valued the remaining site at £1.5 million. Refurbishment and renovation costs in 2015 to 2017 of £1,372,227 have been added to the cost figure.

### 14 Trade and other receivables

|   | 2024   | 2023  |
|---|--------|-------|
|   | £      | £     |
| <b>Amounts falling due within one year:</b> |        |       |
| Other receivables                           | 3,369  | 3,367 |
| Prepayments and accrued income              | 7,351  | 5,448 |
|   | 10,720 | 8,815 |

### 15 Current asset investments

|                      | 2024   | 2023   |
|----------------------|--------|--------|
|                      | £      | £      |
| Unlisted investments | 88,255 | 80,909 |

Current asset investments are stated at market value.



# BATTERSEA METHODIST MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 16 Current liabilities

|                              | 2024<br>£ | 2023<br>£ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 3,000     | 3,000     |

### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|                           | At 1<br>September<br>2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | At 31 August<br>2024<br>£ |
|---------------------------|--------------------------------|----------------------------|----------------------------|----------------|---------------------------|
| Replacement of projectors | -                              | 2,000                      | (6,900)                    | 4,900          | -                         |
| Administration Fund       | 10,545                         | -                          | -                          | -              | 10,545                    |
|                           | 10,545                         | 2,000                      | (6,900)                    | 4,900          | 10,545                    |
| Previous year:            | At 1<br>September<br>2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | At 31 August<br>2023<br>£ |
| Administration Fund       | -                              | 17,000                     | (6,455)                    | -              | 10,545                    |

Administration Fund represents monies allocated for the costs of administration staff.

### 18 Analysis of net assets between funds

|                               | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|-------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 August 2024:            |                                    |                                  |                    |
| Property, plant and equipment | 2,652,669                          | -                                | 2,652,669          |
| Current assets/(liabilities)  | 279,035                            | 10,545                           | 289,580            |
|                               | 2,931,704                          | 10,545                           | 2,942,249          |

# BATTERSEA METHODIST MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 18 Analysis of net assets between funds (Continued)

|                               | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|-------------------------------|------------------------------------|----------------------------------|--------------------|
| <b>At 31 August 2023:</b>     |                                    |                                  |                    |
| Property, plant and equipment | 2,680,255                          | -                                | 2,680,255          |
| Current assets/(liabilities)  | 228,607                            | 10,545                           | 239,152            |
|                               | <u>2,908,862</u>                   | <u>10,545</u>                    | <u>2,919,407</u>   |

### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|                       | At 1<br>September<br>2023<br>£           | Incoming<br>resources<br>£          | Resources<br>expended<br>£          | Transfers<br>£         | Gains and<br>losses<br>£          | At 31 August<br>2024<br>£          |
|-----------------------|--|-------------------------------------|-------------------------------------|------------------------|-----------------------------------|------------------------------------|
| Special               |  |                                     |                                     |                        |                                   |                                    |
| Legacies fund         | 119,230                                  | -                                   | -                                   | -                      | -                                 | 119,230                            |
| General funds         | 2,789,632                                | 111,419                             | (91,022)                            | (4,900)                | 7,345                             | 2,812,474                          |
|                       | <u>2,908,862</u>                         | <u>111,419</u>                      | <u>(91,022)</u>                     | <u>(4,900)</u>         | <u>7,345</u>                      | <u>2,931,704</u>                   |
| <b>Previous year:</b> | <b>At 1<br/>September<br/>2022<br/>£</b> | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Transfers<br/>£</b> | <b>Gains and<br/>losses<br/>£</b> | <b>At 31 August<br/>2023<br/>£</b> |
| Special               |  |                                     |                                     |                        |                                   |                                    |
| Legacies fund         | 119,230                                  | -                                   | -                                   | -                      | -                                 | 119,230                            |
| General funds         | 2,814,554                                | 108,201                             | (131,244)                           | -                      | (1,879)                           | 2,789,632                          |
|                       | <u>2,933,784</u>                         | <u>108,201</u>                      | <u>131,244</u>                      | <u>-</u>               | <u>(1,879)</u>                    | <u>2,908,862</u>                   |

This fund was established from legacies to provide for specific welfare projects.

## BATTERSEA METHODIST MISSION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2024**

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#### **20 Operating lease commitments**

##### **Lessee**

At the reporting end date the Mission had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

|                            | <b>2024</b>  | <b>2023</b>  |
|----------------------------|--------------|--------------|
|                            | <b>£</b>     | <b>£</b>     |
| Within one year            | 2,875        | 2,875        |
| Between two and five years | 1,440        | 4,315        |
|                            | <u>4,315</u> | <u>7,190</u> |

#### **21 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).