

BATTERSEA METHODIST MISSION

England & Wales - Charity number 1129993

Details

Status Registered

Legal form Previously excepted

Registered 2009-06-04

Register [View on the Charity Commission register](#)

Contact

Address 20-22 York Road
London
SW113QA

Phone 02072076663

Email admin@batterseamission.org.uk

Website www.batterseamission.info

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: The work and witness of Battersea Methodist Mission has continued through the year. The trustees decided and started renovating the four storey building to an acceptable standard. On the 5th of August 2010, building was reopened for church services and offices. Imani project reopened and music school for young people newly established. Battersea is now a home voluntary organisations.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£113,419	£97,922	-	-
2023-08-31	£125,201	£137,699	-	-
2022-08-31	£158,363	£106,366	-	-
2021-08-31	£86,507	£119,634	-	-
2020-08-31	£149,491	£123,479	-	-

Trustees

Name	Role	Appointed
Adwoa Boateng		2018-05-27
Delaine Hylton		2018-08-31
Dora Bannerman		2018-05-27
Dorothy Obu-Cann		2021-08-21
Evelyn Boateng		2018-05-27
Florence Fombo		2018-08-31
Georgina Aidoo		2018-08-31
Gertrude Boakye		2021-08-21
Oladunni Oderinde		2021-08-21
Patricia Edosomwan		2018-08-31
Rebecca Brown		2018-08-31
Rev Rosamund Hollingsworth		2018-08-31

BATTERSEA METHODIST MISSION

England & Wales - Charity number 1129993

Accounts

Charity registration number 1129993

BATTERSEA METHODIST MISSION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024



Caladine
Chartered Certified Accountants

BATTERSEA METHODIST MISSION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Chair Person	Rev Rosamund Hollingsworth (Superintendent Minister)
	Church Stewards	Dorothy Obu-Cann Georgina Aidoo Rebecca Brown Delaine Gibson-Hylton Oladunni Oderinde Patricia Edosonwan
	Church Treasurer	Florence Fombo
	Church Council Secretary	Theo Addy
	Pastoral Secretary	Gertrude Boakye
	Church Representatives	Dora Bannerman Adwoa Boateng
	Safeguarding Officer	Evelyn Boateng
Charity number		1129993
Principal address		20-22 York Road Battersea London SW11 3QE
Independent examiner		John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers		Central Finance Board of the Methodist Church Trustees for Methodist Church Purposes Barclays Bank

BATTERSEA METHODIST MISSION

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BATTERSEA METHODIST MISSION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the rules and regulations of the Mission and Methodist Church, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of:

- (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- (b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;
- (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- (d) any purpose for the time being of any charity subsidiary or ancillary to the Methodist Church.

Our mission is to stimulate and support Christian people in their life of faith and to build a lively and friendly Christian community which is committed to working with others in the neighbourhood and the Borough of Wandsworth in response to human needs and the building of a just society.

The Mission is managed on a day to day basis by the Superintendent Minister together with volunteer support staff. The managing trustees meet from time to time to oversee matters.

Public Benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Mission should undertake.

Achievements and performance

We aim to provide the structure for enabling worship, pastoral care and training to take place.

We aim to enable and support work directed outwards into our local communities, in service and social action.

We aim to provide resources for church development and growth

We recognise and rejoice in the diverse social, ecumenical and inter-faith context which underlies all that we do

We aim to provide the administrative support which will release and enable the members of our churches to live out their calling to worship, learning and caring, service and evangelism.

Battersea Methodist Mission continues to be home to charity organisations – Sound Minds and Homestart. In addition Destiny Kids Nursery and Goldfinch Counselling Practice have their own space in our premises. The Mission is always seeking to increase the number of community engagements and opens its space for meetings, seminars and trainings. Our worship space is used weekly by The Church of God of Prophecy and Ebenezer Seventh Day Adventists.

We continue to consider the current needs of our local community and now have a project offering emergency food parcels to those in need. This is running successfully and we are actively seeking volunteers to assist with this.

Sound Minds, the mental health charity who occupy the useable basement space, had discussed with us possibilities for the space on the ground floor which had been empty for some years. Following the renovations Sound Minds now regularly use the rooms for art workshops and displays.

The members have continued with their pastoral care, concern for the elderly and isolated by making phone calls, sending cards and bringing shopping.

The Church Treasurer continues to oversee a comprehensive review of all expenditure to ensure that money is put to best use and we are blest by the generosity of our members and long-standing friends of Battersea Mission.

Risk management

The trustees have assessed the major risks to which the mission is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

BATTERSEA METHODIST MISSION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Investment policy

The Mission seeks to obtain the highest possible returns consistent with a cautious attitude to risk and short term availability of such monies. Only the Trustees for Methodist Church purposes and/or the Central Finance Board of the Methodist Church are to invest funds.

Financial review

There was a surplus for the year of £22,842 (2023: deficit of £24,922) in general funds.

Reserves policy

It is the policy of the charity that the free reserves which have not been designated for a specific use should be maintained at a level at least equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a major drop in funding, they will be able to continue the charity's activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

BATTERSEA METHODIST MISSION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management

The Methodist Church in Great Britain, of which the Battersea Methodist Mission is a part, was an excepted charity under statutory instrument 2002 No. 1598 whereby the Mission was exempt from registering as a separate charity. The Mission is constituted in accordance with the constitutional practice and discipline of the Methodist Church. The Methodist Church in Great Britain is now excepted under statutory instrument 2012 No.1534, requiring Methodist charities with higher income to register separately and the Battersea Methodist Mission registered as a separate charity on 4 June 2009 under its original statutory instrument.

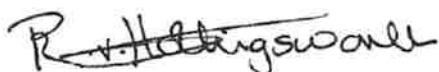
The Trustees who served during the year were:

Chair Person	Rev Rosamund Hollingsworth (Superintendent Minister)
Church Stewards	Georgina Aidoo Rebecca Brown Delaine Gibson-Hylton Patricia Edosonwan Dorothy Obu-Cann Oladunni Oderinde
Church Treasurer	Florence Fombo
Church Council secretary	Theo Addy
Pastoral Secretary	Gertrude Boakye
Church Representatives	Dora Bannerman Adwoa Boateng
Safeguarding Officer	Evelyn Boateng

Further Trustees are elected after being nominated and voted at the annual church meeting.

Suitable training and induction procedures are considered but only those with specific skills for work as a trustee are elected.

The Trustees' report was approved by the Board of Trustees.



Rev Rosamund Hollingsworth

Trustee

Dated: 13 March 2025

BATTERSEA METHODIST MISSION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BATTERSEA METHODIST MISSION

I report to the Trustees on my examination of the financial statements of Battersea Methodist Mission (the Mission) for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees of the Mission you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Mission's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Mission as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Chartered Certified Accountant

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 13 March 2025

BATTERSEA METHODIST MISSION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	13,181	2,000	15,181	10,852	17,000	27,852
Charitable activities	4	93,330	-	93,330	93,715	-	93,715
Investments	5	4,908	-	4,908	3,634	-	3,634
Total income		111,419	2,000	113,419	108,201	17,000	125,201
Expenditure on:							
Charitable activities	6	91,022	6,900	97,922	131,244	6,455	137,699
Total expenditure		91,022	6,900	97,922	131,244	6,455	137,699
Net gains/(losses) on investments	11	7,345	-	7,345	(1,879)	-	(1,879)
Net income/(expenditure)		27,742	(4,900)	22,842	(24,922)	10,545	(14,377)
Transfers between funds	17	(4,900)	4,900	-	-	-	-
Net movement in funds	8	22,842	-	22,842	(24,922)	10,545	(14,377)
Reconciliation of funds:							
Fund balances at 1 September 2023		2,908,862	10,545	2,919,407	2,933,784	-	2,933,784
Fund balances at 31 August 2024		2,931,704	10,545	2,942,249	2,908,862	10,545	2,919,407

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

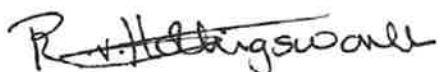
BATTERSEA METHODIST MISSION

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Property, plant and equipment	13		2,652,669		2,680,255
Current assets					
Trade and other receivables	14	10,720		8,815	
Investments	15	88,255		80,909	
Cash at bank and in hand		193,605		152,428	
		<u>292,580</u>		<u>242,152</u>	
Current liabilities	16	(3,000)		(3,000)	
Net current assets			<u>289,580</u>		<u>239,152</u>
Total assets less current liabilities			<u>2,942,249</u>		<u>2,919,407</u>
Income funds					
Restricted funds	17		10,545		10,545
<u>Unrestricted funds</u>					
Designated funds:					
Special Legacies Fund		119,230		119,230	
	19	119,230		119,230	
General unrestricted funds		<u>2,812,474</u>		<u>2,789,632</u>	
			<u>2,931,704</u>		<u>2,908,862</u>
			<u>2,942,249</u>		<u>2,919,407</u>

The accounts were approved by the Trustees on 13 March 2025



Rev Rosamund Hollingsworth
Trustee



Florence Fombo
Trustee

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of - (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; (b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church; (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church; (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

1.1 Accounting convention

The financial statements have been prepared in accordance with the rules and regulations of the Mission and Methodist Church, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Mission is a Public Benefit Entity as defined by FRS 102.

The Mission has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Mission. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include financial investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Mission has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

The Mission maintains the following funds:-

Unrestricted Funds

Unrestricted funds are donations and incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available for use as general and designated funds.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of governance and support costs.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

1.4 Income

Income from donations, grants and legacies is recognised when the charity is entitled to the gift, receipt is probable and the amount can be reliably measured. For donations this arises on receipt. For grants, this usually arises upon notification of the grant, although entitlement may be delayed due to terms and conditions first having to be met or because it is for a later period. Where a grant is received before required conditions have been met or the time period for which it is given, it is shown on the balance sheet as deferred income and released to income in the period when the conditions are met. For legacies, entitlement arises when the legacy is agreed by the executors and the receipt is probable and the amount can be estimated with sufficient accuracy.

Income from rent, the investments and other sources is likewise recognised when the charity is entitled to it and the income is probable and measurable. The Church rents out rooms in its building to local community organisations as part of its charitable activities.

1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The freehold land and building belonging to the Church was revalued as at the FRS102 transition date (1 September 2015). The Church has elected to use this revaluation as the deemed cost of the property on the transition date in accordance with the transitional provision contained in section 35.10 (c) of FRS102.

Tangible fixed assets other than the freehold property are stated at cost less depreciation.

Depreciation of other assets is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and Buildings	See below
Fixtures, fittings and equipment	25% per annum on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Fixtures, fittings and equipment over £1,000 are capitalised.

Following the refurbishment and renovation of the building, depreciation is provided on the building element of £1,372,227 at 2% per annum from 1 September 2016.

1.7 Impairment of non-current assets

At each reporting end date, the Mission reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Mission has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Mission's balance sheet when the Mission becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Mission's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

In the opinion of the trustees the Mission is exempt from United Kingdom Taxation on its incoming resources for the year.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Mission is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

2 Critical accounting estimates and judgements

In the application of the Mission's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	13,181	2,000	15,181	10,852	-	10,852
Administration fund	-	-	-	-	17,000	17,000
	<u>13,181</u>	<u>2,000</u>	<u>15,181</u>	<u>10,852</u>	<u>17,000</u>	<u>27,852</u>
Donations and gifts						
Donations and gifts	13,181	2,000	15,181	15,207	-	15,207
Gift aid	-	-	-	(4,355)	-	(4,355)
	<u>13,181</u>	<u>2,000</u>	<u>15,181</u>	<u>10,852</u>	<u>-</u>	<u>10,852</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other Income		
Utilities expenses recharged	16,438	-
Charitable rental income	76,892	93,715
	<u>93,330</u>	<u>93,715</u>

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	4,908	3,634

6 Expenditure on charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
Direct costs		
Depreciation and impairment	27,587	28,153
Circuit assessment	21,204	18,589
Church expenses	7,820	1,026
Benevolent award	500	-
Building insurance	9,436	8,960
Utilities	15,548	18,783
Repairs and maintenance	10,979	21,174
Cleaning	16,248	17,431
Rates (credit Wandsworth)	(22,819)	6,054
	<u>86,503</u>	<u>76,684</u>
Share of support and governance costs (see note 7)		
Support	6,942	14,130
Governance	4,477	3,399
	<u>97,922</u>	<u>94,213</u>
Analysis by fund		
Unrestricted funds	91,022	131,244
Restricted funds	6,900	6,455
	<u>97,922</u>	<u>137,699</u>

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

7 Support costs allocated to activities

	2024 £	2023 £
Printing, postage & stationery	350	1,228
Telephone & broadband	503	514
Casual employment	239	6,455
Computer expenses	523	434
Office expenses and small equipment	5,327	5,499
Governance costs	4,477	3,399
	<u>11,419</u>	<u>17,529</u>
<u>Analysed between:</u>		
Charitable Activities	<u>11,419</u>	<u>17,529</u>

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned property, plant and equipment	27,587	28,153
	<u>27,587</u>	<u>28,153</u>

9 Trustees

None of the trustee's received any benefits from the Mission. The Minister received a stipend from The Battersea and Wandle Valley circuit.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

11 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	7,345	(1,879)
	<u>7,345</u>	<u>(1,879)</u>

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Property, plant and equipment

	Land and Buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 September 2023	2,872,227	95,066	2,967,293
At 31 August 2024	2,872,227	95,066	2,967,293
Depreciation and impairment			
At 1 September 2023	192,113	94,924	287,037
Depreciation charged in the year	27,445	142	27,587
At 31 August 2024	219,558	95,066	314,624
Carrying amount			
At 31 August 2024	2,652,669	-	2,652,669
At 31 August 2023	2,680,113	142	2,680,255

There is no record of the original cost of the Mission premises at 14-28 York Road, Battersea, SW11 3QE.

The freehold site was revalued by Michael Edwards & Associates at £1.5 million at 31 August 2008 at site value. Following the sale of the West Wing in 2014/15 the Mission valued the remaining site at £1.5 million. Refurbishment and renovation costs in 2015 to 2017 of £1,372,227 have been added to the cost figure.

14 Trade and other receivables

	2024	2023
	£	£
Amounts falling due within one year:		
Other receivables	3,369	3,367
Prepayments and accrued income	7,351	5,448
	10,720	8,815

15 Current asset investments

	2024	2023
	£	£
Unlisted investments	88,255	80,909

Current asset investments are stated at market value.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

16 Current liabilities

	2024 £	2023 £
Accruals and deferred income	3,000	3,000

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2024 £
Replacement of projectors Administration Fund	-	2,000	(6,900)	4,900	-
	10,545	-	-	-	10,545
	10,545	2,000	(6,900)	4,900	10,545
Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
Administration Fund	-	17,000	(6,455)	-	10,545

Administration Fund represents monies allocated for the costs of administration staff.

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Property, plant and equipment	2,652,669	-	2,652,669
Current assets/(liabilities)	279,035	10,545	289,580
	2,931,704	10,545	2,942,249

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

18 Analysis of net assets between funds (Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 August 2023:			
Property, plant and equipment	2,680,255	-	2,680,255
Current assets/(liabilities)	228,607	10,545	239,152
	<u>2,908,862</u>	<u>10,545</u>	<u>2,919,407</u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 August 2024 £
Special						
Legacies fund	119,230	-	-	-	-	119,230
General funds	2,789,632	111,419	(91,022)	(4,900)	7,345	2,812,474
	<u>2,908,862</u>	<u>111,419</u>	<u>(91,022)</u>	<u>(4,900)</u>	<u>7,345</u>	<u>2,931,704</u>
Previous year:						
	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 August 2023 £
Special						
Legacies fund	119,230	-	-	-	-	119,230
General funds	2,814,554	108,201	(131,244)	-	(1,879)	2,789,632
	<u>2,933,784</u>	<u>108,201</u>	<u>131,244</u>	<u>-</u>	<u>(1,879)</u>	<u>2,908,862</u>

This fund was established from legacies to provide for specific welfare projects.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

20 Operating lease commitments

Lessee

At the reporting end date the Mission had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	2,875	2,875
Between two and five years	1,440	4,315
	<u>4,315</u>	<u>7,190</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

BATTERSEA METHODIST MISSION

England & Wales - Charity number 1129993

Accounts

Charity registration number 1129993

BATTERSEA METHODIST MISSION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023



Caladine
Chartered Certified Accountants

BATTERSEA METHODIST MISSION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Chair Person	Rev Rosamund Hollingsworth (Superintendent Minister)
	Church Stewards	Dorothy Obu-Cann Georgina Aidoo Rebecca Brown Delaine Gibson-Hylton Joyce Asiedu Oladunni Oderinde Patricia Edosonwan
	Church Treasurer	Florence Fombo
	Church Council Secretary	Theo Addy
	Pastoral Secretary	Gertrude Boakye
	Church Representatives	Dora Bannerman Adwoa Boateng
	Safeguarding Officer	Evelyn Boateng
Charity number		1129993
Principal address		20-22 York Road Battersea London SW11 3QE
Independent examiner		John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers		Central Finance Board of the Methodist Church Trustees for Methodist Church Purposes Barclays Bank

BATTERSEA METHODIST MISSION

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Statement of financial position	6
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BATTERSEA METHODIST MISSION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the rules and regulations of the Mission and Methodist Church, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of:

- (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- (b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;
- (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- (d) any purpose for the time being of any charity subsidiary or ancillary to the Methodist Church.

Our mission is to stimulate and support Christian people in their life of faith and to build a lively and friendly Christian community which is committed to working with others in the neighbourhood and the Borough of Wandsworth in response to human needs and the building of a just society.

The Mission is managed on a day to day basis by the Superintendent Minister together with volunteer support staff. The managing trustees meet from time to time to oversee matters.

Public Benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Mission should undertake.

Achievements and performance

Battersea Methodist Mission continues to be home to charity organisations – Paul's Cancer Support, Sound Minds and Homestart. In addition Destiny Kids Nursery and Goldfinch Counselling Practice have their own space in our premises. The Mission is always seeking to increase the number of community engagements and opens its space for meetings, seminars and trainings. Our worship space is used weekly by The Church of God of Prophecy and Ebenezer Seventh Day Adventists.

We continue to consider the current needs of our local community and now have a food project offering emergency parcels to those referred to us as in need. This is running successfully and we look to expand further and are actively seeking volunteers to assist with this. We have great support for this project from 'Sound Minds'.

We have recruited a new member of paid staff to work in the Mission Office to assist with administrative tasks. The administrator is paid in line with The Living Wage Foundation minimum pay for London. The Administrator appointed is offering one year before she relocates and we are grateful for her willingness to engage with the work of the Mission, and we appreciate all the skills she brings.

Sound Minds, the mental health charity who occupy the useable basement space, now also regularly use the recently renovated ground floor rooms for art workshops and displays.

Following the Covid Pandemic the Mission installed an air cleansing/ sanitiser which gives users confidence that all the spaces are virus and germ free. This is much appreciated by all users.

BATTERSEA METHODIST MISSION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

The members have continued with their pastoral care, concern for the elderly and isolated by making phone calls, sending cards and bringing shopping as health concerns continue.

The Church Treasurer continues to oversee a comprehensive review of all expenditure to ensure that money is put to best use and we are blest by the generosity of our members and long-standing friends of Battersea Mission.

Sunday Services continue to attract a multicultural mix of worshippers that is reflective of the local community in Battersea. After the monthly Holy Communion Service there is food and fellowship in the hall. Such gatherings are so essential in the development of friendships as well as opportunities to discuss missional strategies.

We continue to seek to serve the community in conjunction with our organisational neighbours. We thank God for all that is past, and trust Him for all that's to come.

Risk management

The trustees have assessed the major risks to which the mission is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Investment policy

The Mission seeks to obtain the highest possible returns consistent with a cautious attitude to risk and short term availability of such monies. Only the Trustees for Methodist Church purposes and/or the Central Finance Board of the Methodist Church are to invest funds.

Financial review

There was a deficit for the year of £24,922 (2022: surplus of £42,084) in general funds.

Reserves policy

It is the policy of the charity that the free reserves which have not been designated for a specific use should be maintained at a level at least equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a major drop in funding, they will be able to continue the charity's activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

BATTERSEA METHODIST MISSION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

The Methodist Church in Great Britain, of which the Battersea Methodist Mission is a part, was an excepted charity under statutory instrument 2002 No. 1598 whereby the Mission was exempt from registering as a separate charity. The Mission is constituted in accordance with the constitutional practice and discipline of the Methodist Church. The Methodist Church in Great Britain is now excepted under statutory instrument 2012 No.1534, requiring Methodist charities with higher income to register separately and the Battersea Methodist Mission registered as a separate charity on 4 June 2009 under its original statutory instrument.

The Trustees who served during the year were:

Chair Person	Rev Rosamund Hollingsworth (Superintendent Minister)
Church Stewards	Georgina Aidoo Rebecca Brown Delaine Gibson-Hylton Joyce Aseidu Patricia Edosonwan Dorothy Obu-Cann Oladunni Oderinde
Church Treasurer	Florence Fombo
Church Council secretary	Theo Addy
Pastoral Secretary	Gertrude Boakye
Church Representatives	Dora Bannerman Adwoa Boateng
Safeguarding Officer	Evelyn Boateng

Further Trustees are elected after being nominated and voted at the annual church meeting.

Suitable training and induction procedures are considered but only those with specific skills for work as a trustee are elected.

The Trustees' report was approved by the Board of Trustees.



Trustee

Dated: 27 June 2024

BATTERSEA METHODIST MISSION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BATTERSEA METHODIST MISSION

I report to the Trustees on my examination of the financial statements of Battersea Methodist Mission (the Mission) for the year ended 31 August 2023.

Responsibilities and basis of report

As the Trustees of the Mission you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Mission's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Mission as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


John Caladine FCCA CTA FCIE

Chartered Certified Accountant

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 29/08/2024

BATTERSEA METHODIST MISSION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
Income and endowments from:					
Donations and legacies	3	10,852	17,000	27,852	14,858
Charitable activities	4	93,715	-	93,715	87,095
Investments	5	3,634	-	3,634	2,070
Other income	6	-	-	-	54,340
Total income		<u>108,201</u>	<u>17,000</u>	<u>125,201</u>	<u>158,363</u>
Charitable activities	7	<u>131,244</u>	<u>6,455</u>	<u>137,699</u>	<u>106,366</u>
Net losses on investments	11	<u>(1,879)</u>	<u>-</u>	<u>(1,879)</u>	<u>(9,913)</u>
Net income/(expenditure) and movement in funds		<u>(24,922)</u>	<u>10,545</u>	<u>(14,377)</u>	<u>42,084</u>
Reconciliation of funds:					
Fund balances at 1 September 2022		<u>2,933,784</u>	<u>-</u>	<u>2,933,784</u>	<u>2,891,700</u>
Fund balances at 31 August 2023		<u><u>2,908,862</u></u>	<u><u>10,545</u></u>	<u><u>2,919,407</u></u>	<u><u>2,933,784</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

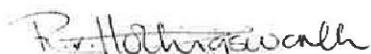
BATTERSEA METHODIST MISSION

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Property, plant and equipment	13		2,680,255		2,708,407
Current assets					
Trade and other receivables	14	8,815		12,792	
Investments	15	80,909		82,789	
Cash at bank and in hand		152,428		151,808	
		<u>242,152</u>		<u>247,389</u>	
Current liabilities	16	(3,000)		(22,012)	
Net current assets			239,152		225,377
Total assets less current liabilities			<u>2,919,407</u>		<u>2,933,784</u>
Income funds					
Restricted funds	18		10,545		-
<u>Unrestricted funds</u>					
Designated funds:					
Special Legacies Fund		119,230		119,230	
	20	119,230		119,230	
General unrestricted funds		2,789,632		2,814,554	
			<u>2,908,862</u>		<u>2,933,784</u>
			<u>2,919,407</u>		<u>2,933,784</u>

The accounts were approved by the Trustees on 27 June 2024



Rev Rosamund Hollingsworth
Trustee



Florence Fombo
Trustee

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the rules and regulations of the Mission and Methodist Church, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Mission is a Public Benefit Entity as defined by FRS 102.

The Mission has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Mission. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include financial investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, despite the potential long term effects of Covid 19 on operations, the Trustees have a reasonable expectation that the Mission has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

The Mission maintains the following funds:-

Unrestricted Funds

Unrestricted funds are donations and incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available for use as general and designated funds.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of governance and support costs.

1.4 Income

Income from donations, grants and legacies is recognised when the charity is entitled to the gift, receipt is probable and the amount can be reliably measured. For donations this arises on receipt. For grants, this usually arises upon notification of the grant, although entitlement may be delayed due to terms and conditions first having to be met or because it is for a later period. Where a grant is received before required conditions have been met or the time period for which it is given, it is shown on the balance sheet as deferred income and released to income in the period when the conditions are met. For legacies, entitlement arises when the legacy is agreed by the executors and the receipt is probable and the amount can be estimated with sufficient accuracy.

Income from rent, the investments and other sources is likewise recognised when the charity is entitled to it and the income is probable and measurable. The Church rents out rooms in its building to local community organisations as part of its charitable activities.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The freehold land and building belonging to the Church was revalued as at the FRS102 transition date (1 September 2015). The Church has elected to use this revaluation as the deemed cost of the property on the transition date in accordance with the transitional provision contained in section 35.10 (c) of FRS102.

Tangible fixed assets other than the freehold property are stated at cost less depreciation.

Depreciation of other assets is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and Buildings	See below
Fixtures, fittings and equipment	25% per annum on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Fixtures, fittings and equipment over £1,000 are capitalised.

Following the refurbishment and renovation of the building, depreciation is provided on the building element of £1,372,227 at 2% per annum from 1 September 2016.

1.7 Impairment of non-current assets

At each reporting end date, the Mission reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Mission has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Mission's balance sheet when the Mission becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Mission's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

In the opinion of the trustees the Mission is exempt from United Kingdom Taxation on its incoming resources for the year.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Mission is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Mission's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts	10,852	-	10,852	14,858
Administration Fund	-	17,000	17,000	-
	<u>10,852</u>	<u>17,000</u>	<u>27,852</u>	<u>14,858</u>
Donations and gifts				
Donations and gifts	15,207	-	15,207	14,858
Gift aid	(4,355)	-	(4,355)	-
	<u>10,852</u>	<u>-</u>	<u>10,852</u>	<u>14,858</u>

4 Charitable activities

	2023	2022
	£	£
Charitable rental income	<u>93,715</u>	<u>87,095</u>

5 Investments

	2023	2022
	£	£
Interest receivable	<u>3,634</u>	<u>2,070</u>

6 Other income

	2023	2022
	£	£
Net gain on disposal of tangible fixed assets	-	400
Share of property gain Wandle Valley creditor written back (see note 23)	-	53,940
	<u>-</u>	<u>54,340</u>

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

7 Expenditure on charitable activities

	Charitable Activities 2023 £	Charitable Activities 2022 £
Direct costs		
Depreciation and impairment	28,152	28,152
Assessments	18,589	(8)
Church expenses	1,026	864
Benevolent award	-	300
Building insurance	8,960	10,093
Utilities	18,783	9,406
Repairs and maintenance	21,175	21,364
Cleaning and Security	17,431	18,344
Rates	6,054	5,888
	<u>120,170</u>	<u>94,403</u>
Share of support and governance costs (see note 8)		
Support	14,130	8,326
Governance	3,399	3,637
	<u>137,699</u>	<u>106,366</u>
Analysis by fund		
Unrestricted funds	131,244	106,366
Restricted funds	6,455	-
	<u>137,699</u>	<u>106,366</u>

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

8 Support costs

	Support costs	Governance costs	Total Support costs 2023	Support costs	Governance costs	Total 2022
	£	£	£	£	£	£
Printing, postage and stationery	1,228	-	1,228	90	-	90
Telephone	514	-	514	2,301	-	2,301
Subcontractor	6,455	-	6,455	-	-	-
Computer costs	434	-	434	449	-	449
Office equipment and expenses	5,499	-	5,499	5,486	-	5,486
Accountancy	-	1,760	1,760	-	1,926	1,926
Fund Manager costs	-	236	236	-	286	286
Bank charges	-	403	403	-	375	375
Independent examination fees	-	1,000	1,000	-	1,050	1,050
	<u>14,130</u>	<u>3,399</u>	<u>17,529</u>	<u>8,326</u>	<u>3,637</u>	<u>11,963</u>
<u>Analysed between</u>						
Charitable activities	<u>14,130</u>	<u>3,399</u>	<u>17,529</u>	<u>8,326</u>	<u>3,637</u>	<u>11,963</u>

9 Trustees

None of the trustee's received any benefits from the Mission. The Minister received a stipend from The Battersea and Wandale Valley circuit.

10 Employees

There were no employees during the year.

11 Gains and losses on investments

	Unrestricted funds 2023	Unrestricted funds 2022
	£	£
Gains/(losses) arising on:		
Revaluation of investments	(1,879)	(9,913)
	<u>(1,879)</u>	<u>(9,913)</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

13 Property, plant and equipment

	Land and Buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 September 2022	2,872,227	95,066	2,967,293
At 31 August 2023	2,872,227	95,066	2,967,293
Depreciation and impairment			
At 1 September 2022	164,669	94,216	258,885
Depreciation charged in the year	27,445	708	28,153
At 31 August 2023	192,114	94,924	287,038
Carrying amount			
At 31 August 2023	2,680,113	142	2,680,255
At 31 August 2022	2,707,558	849	2,708,407

There is no record of the original cost of the Mission premises at 14-28 York Road, Battersea, SW11 3QE.

The Freehold site was revalued by Michael Edwards & Associates at £1.5 million at 31 August 2008 at site value. Following the sale of the West Wing in 2014/15 the Mission valued the remaining site at £1.5 million. Refurbishment and renovation costs in 2015 to 2017 of £1,372,227 have been added to the cost figure.

There is no record of the cost of the Freehold Property known as The Manse at 56 Spencer Park, SW18. This was valued at £475,000 on 15 November 2000 by John D Wood and Co and is an asset owned by the Battersea and Wandle Valley Circuit and held in trust by the Trustees for Methodist Church purposes.

14 Trade and other receivables

	2023	2022
	£	£
Amounts falling due within one year:		
Other receivables	3,367	7,724
Prepayments and accrued income	5,448	5,068
	8,815	12,792

15 Current asset investments

	2023	2022
	£	£
Unlisted investments	80,909	82,789

Current asset investments are stated at market value.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

16 Current liabilities

	Notes	2023 £	2022 £
Deferred income	17	-	17,000
Other payables		-	1,892
Accruals and deferred income		3,000	3,120
		<u>3,000</u>	<u>22,012</u>

17 Deferred income

	2023 £	2022 £
Grants (TMCP - Administration staff)	-	17,000
	<u>-</u>	<u>17,000</u>

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds		Movement in funds			Balance at 31 August 2023 £
	Balance at 1 September 2021 £	Incoming resources £	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	
Administration Fund	-	-	-	17,000	(6,455)	10,545
	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,000</u>	<u>(6,455)</u>	<u>10,545</u>

Administration Fund represents monies allocated for the costs of administration staff.

19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 August 2023 are represented by:			
Property, plant and equipment	2,680,255	-	2,680,255
Current assets/(liabilities)	228,607	10,545	239,152
	<u>2,908,862</u>	<u>10,545</u>	<u>2,919,407</u>

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

19 Analysis of net assets between funds (Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 August 2022 are represented by:			
Property, plant and equipment	2,708,407	-	2,708,407
Current assets/(liabilities)	225,377	-	225,377
	<u>2,933,784</u>	<u>-</u>	<u>2,933,784</u>

20 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds		Movement in funds		
	Balance at 1 September 2021 £	Incoming resources £	Balance at 1 September 2022 £	Incoming resources £	Balance at 31 August 2023 £
Special Legacies fund	<u>119,230</u>	<u>-</u>	<u>119,230</u>	<u>-</u>	<u>119,230</u>

This fund was established from legacies to provide for specific welfare projects.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

21 Operating lease commitments

At the reporting end date the Mission had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	2,875	2,875
Between two and five years	4,315	7,190
	<u>7,190</u>	<u>10,065</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

23 Battersea and Wandle Valley Circuit (BWVC)/Wandle Valley Methodist Circuit

There had been confusion with the relationship between Battersea Methodist Mission and the BWVC caused by accounts held in the name of BWVC by the Trustees for Methodist Church Purposes when no charity existed. The Circuit is now registered at the charity commission no. 1185469 (September 2019) but no financial statements are filed beyond 2020.

There was a potential liability, relating to a property gain, of £53,940 due to Wandle Valley Circuit, charity no. 1131208, (no accounts filed) presumably succeeded by BWVC. This sum of money was written off and was included in other income in the financial statements last year and is not referenced in the financial statements of BWVC at 31 August 2020.

BATTERSEA METHODIST MISSION

England & Wales - Charity number 1129993

Accounts

Charity registration number 1129993

BATTERSEA METHODIST MISSION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022



Caladine
Chartered Certified Accountants

BATTERSEA METHODIST MISSION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Chair Person	Rev Rosamund Hollingsworth (Superintendent Minister)
	Church Stewards	Dorothy Obu-Cann Georgina Aidoo Rebecca Brown Delaine Gibson-Hylton Joyce Asiedu Olabunni Oderinde Patricia Edosonwan
	Church Treasurer	Florence Fombo
	Church Council Secretary	Theo Addy
	Pastoral Secretary	Gertrude Boakye
	Church Representatives	Dora Bannerman Adwoa Boateng
	Safeguarding Officer	Evelyn Boateng
Charity number		1129993
Principal address		20-22 York Road Battersea London SW11 3QE
Independent examiner		John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers		Central Finance Board of the Methodist Church Trustees for Methodist Church Purposes Barclays Bank

BATTERSEA METHODIST MISSION

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Statement of financial position	7
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BATTERSEA METHODIST MISSION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the rules and regulations of the Mission and Methodist Church, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of:

- (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- (b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;
- (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- (d) any purpose for the time being of any charity subsidiary or ancillary to the Methodist Church.

Our mission is to stimulate and support Christian people in their life of faith and to build a lively and friendly Christian community which is committed to working with others in the neighbourhood and the Borough of Wandsworth in response to human needs and the building of a just society.

The Mission is managed on a day to day basis by the Superintendent Minister together with volunteer support staff. The managing trustees meet from time to time to oversee matters.

Public Benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Mission should undertake.

Achievements and performance

Battersea Methodist Mission continues to be home to charity organisations – Paul's Cancer Support, Sound Minds and Homestart. In addition Destiny Kids Nursery and Goldfinch Counselling Practice have their own space in our premises. The Mission is always seeking to increase the number of community engagements and opens its space for meetings, seminars and trainings. Our worship space is used weekly by The Church of God of Prophecy and Ebenezer Seventh Day Adventists.

We continue to consider the current needs of our local community and now have a pilot project offering emergency food parcels to those in need. This is running successfully and we look to expand in the near future and are actively seeking volunteers to assist with this.

We have recruited a new member of paid staff to work in the Mission Office to assist with administrative tasks. The start date for this role is September 1st 2022. The administrator will be paid in line with The Living Wage Foundation minimum pay for London.

Sound Minds, the mental health charity who occupy the useable basement space, discussed with us possibilities for the space on the ground floor which has been empty for some years. Following the conversations and agreement they obtained funding to renovate the space, including new toilets and work spaces. This is a vast improvement and looks so much more attractive and inviting to those passing the building. Sound Minds now regularly use the rooms for art workshops and displays.

Following the Covid Pandemic the Mission felt that, with so many different users of the building, some sort of air cleansing system was required in the building and so installed an air cleansing/ sanitiser which gives users confidence that the spaces are virus and germ free.

The members have continued with their pastoral care, concern for the elderly and isolated by making phone calls, sending cards and bringing shopping as health concerns continue.

The Church Treasurer continues to oversee a comprehensive review of all expenditure to ensure that money is put to best use and we are blest by the generosity of our members and long-standing friends of Battersea Mission.

BATTERSEA METHODIST MISSION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Risk management

The trustees have assessed the major risks to which the mission is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Investment policy

The Mission seeks to obtain the highest possible returns consistent with a cautious attitude to risk and short term availability of such monies. Only the Trustees for Methodist Church purposes and/or the Central Finance Board of the Methodist Church are to invest funds.

Financial review

There was an operational deficit for the year of £12,256 but after a special adjustment of £54,340 (see note 6) a surplus arose of £42,084 (2021: deficit of £21,562).

Reserves policy

It is the policy of the charity that the free reserves which have not been designated for a specific use should be maintained at a level at least equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a major drop in funding, they will be able to continue the charity's activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

BATTERSEA METHODIST MISSION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

The Methodist Church in Great Britain, of which the Battersea Methodist Mission is a part, was an excepted charity under statutory instrument 2002 No. 1598 whereby the Mission was exempt from registering as a separate charity. The Mission is constituted in accordance with the constitutional practice and discipline of the Methodist Church. The Methodist Church in Great Britain is now excepted under statutory instrument 2012 No.1534, requiring Methodist charities with higher income to register separately and the Battersea Methodist Mission registered as a separate charity on 4 June 2009 under its original statutory instrument.

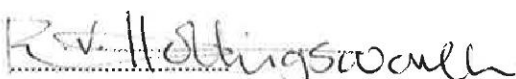
The Trustees who served during the year were:

Chair Person	Rev Rosamund Hollingsworth (Superintendent Minister)
Church Stewards	Georgina Aidoo Rebecca Brown Delaine Gibson-Hylton Joyce Aseidu Patricia Edosonwan Dorothy Obu-Cann Olabunni Oderinde
Church Treasurer	Florence Fombo
Church Council secretary	Theo Addy
Pastoral Secretary	Gertrude Boakye
Church Representatives	Dora Bannerman Adwoa Boateng
Safeguarding Officer	Evelyn Boateng

Further Trustees are elected after being nominated and voted at the annual church meeting.

Suitable training and induction procedures are considered but only those with specific skills for work as a trustee are elected.

The Trustees' report was approved by the Board of Trustees.



Rev Rosamund Hollingsworth

Trustee

Dated: 04.06.2023

BATTERSEA METHODIST MISSION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BATTERSEA METHODIST MISSION

I report to the Trustees on my examination of the financial statements of Battersea Methodist Mission (the Mission) for the year ended 31 August 2022.

Responsibilities and basis of report

As the Trustees of the Mission you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Mission's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Mission as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Chartered Certified Accountant

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 6 June 2023

BATTERSEA METHODIST MISSION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Total 2021 £
Income from:			
Donations and legacies	3	14,858	17,169
Charitable activities	4	87,095	67,832
Investments	5	2,070	1,506
Other income	6	54,340	-
Total income		158,363	86,507
Expenditure on:			
Charitable activities	7	106,366	118,457
Other	9	-	1,177
Total expenditure		106,366	119,634
Net gains/(losses) on investments	12	(9,913)	11,565
Net movement in funds		42,084	(21,562)
Fund balances at 1 September 2021		2,891,700	2,913,262
Fund balances at 31 August 2022		2,933,784	2,891,700

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BATTERSEA METHODIST MISSION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
Income from:				
Donations and legacies	3	16,729	440	17,169
Charitable activities	4	67,832	-	67,832
Investments	5	1,506	-	1,506
Total income		<u>86,067</u>	<u>440</u>	<u>86,507</u>
Expenditure on:				
Charitable activities	7	118,017	440	118,457
Other	9	1,177	-	1,177
Total expenditure		<u>119,194</u>	<u>440</u>	<u>119,634</u>
Net gains/(losses) on investments	12	11,565	-	11,565
Net movement in funds		<u>(21,562)</u>	<u>-</u>	<u>(21,562)</u>
Fund balances at 1 September 2020		<u>2,913,262</u>	<u>-</u>	<u>2,913,262</u>
Fund balances at 31 August 2021		<u><u>2,891,700</u></u>	<u><u>-</u></u>	<u><u>2,891,700</u></u>

BATTERSEA METHODIST MISSION


STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Property, plant and equipment	14		2,708,407		2,736,557
Current assets					
Trade and other receivables	15	12,792		14,198	
Investments	16	82,789		92,703	
Cash at bank and in hand		151,808		143,719	
		<u>247,389</u>		<u>250,620</u>	
Current liabilities	17	<u>(22,012)</u>		<u>(95,477)</u>	
Net current assets			225,377		155,143
Total assets less current liabilities			<u>2,933,784</u>		<u>2,891,700</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds:					
Special Legacies Fund		119,230		119,230	
	20	<u>119,230</u>		<u>119,230</u>	
General unrestricted funds		2,814,554		2,772,470	
			<u>2,933,784</u>		<u>2,891,700</u>
			<u>2,933,784</u>		<u>2,891,700</u>

The accounts were approved by the Trustees on


 Rev Rosamund Hollingsworth
 Trustee


 Florence Fombo
 Trustee

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the rules and regulations of the Mission and Methodist Church, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Mission is a Public Benefit Entity as defined by FRS 102.

The Mission has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Mission. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include financial investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, despite the potential long term effects of Covid 19 on operations, the Trustees have a reasonable expectation that the Mission has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

The Mission maintains the following funds:-

Unrestricted Funds

Unrestricted funds are donations and incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available for use as general and designated funds.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of governance and support costs.

1.4 Income

Income from donations, grants and legacies is recognised when the charity is entitled to the gift, receipt is probable and the amount can be reliably measured. For donations this arises on receipt. For grants, this usually arises upon notification of the grant, although entitlement may be delayed due to terms and conditions first having to be met or because it is for a later period. Where a grant is received before required conditions have been met or the time period for which it is given, it is shown on the balance sheet as deferred income and released to income in the period when the conditions are met. For legacies, entitlement arises when the legacy is agreed by the executors and the receipt is probable and the amount can be estimated with sufficient accuracy.

Income from rent, the investments and other sources is likewise recognised when the charity is entitled to it and the income is probable and measurable. The Church rents out rooms in its building to local community organisations as part of its charitable activities.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The freehold land and building belonging to the Church was revalued as at the FRS102 transition date (1 September 2015). The Church has elected to use this revaluation as the deemed cost of the property on the transition date in accordance with the transitional provision contained in section 35.10 (c) of FRS102.

Tangible fixed assets other than the freehold property are stated at cost less depreciation.

Depreciation of other assets is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and Buildings	See below
Fixtures, fittings and equipment	25% per annum on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Fixtures, fittings and equipment over £1,000 are capitalised.

Following the refurbishment and renovation of the building, depreciation is provided on the building element of £1,372,227 at 2% per annum from 1 September 2016.

1.7 Impairment of non-current assets

At each reporting end date, the Mission reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Mission has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Mission's balance sheet when the Mission becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Mission's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

In the opinion of the trustees the Mission is exempt from United Kingdom Taxation on its incoming resources for the year.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Mission is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Mission's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022 £	2021 £	2021 £	2021 £
Donations and gifts	14,858	11,504	440	11,944
Grants	-	5,225	-	5,225
	<u>14,858</u>	<u>16,729</u>	<u>440</u>	<u>17,169</u>
Donations and gifts				
Donations and gifts	14,858	10,582	440	11,022
Gift aid	-	922	-	922
	<u>14,858</u>	<u>11,504</u>	<u>440</u>	<u>11,944</u>

4 Charitable activities

	2022 £	2021 £
Charitable rental income	87,095	67,832
	<u>87,095</u>	<u>67,832</u>

5 Investments

	2022 £	2021 £
Interest receivable	2,070	1,506
	<u>2,070</u>	<u>1,506</u>

6 Other income

	2022 £	2021 £
Net gain on disposal of tangible fixed assets	400	-
Share of property gain Wandle Valley creditor written back (see note 23)	53,940	-
	<u>54,340</u>	<u>-</u>

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

7 Charitable activities

	2022	2021
	£	£
Depreciation and impairment	28,152	28,152
Assessments	19,517	19,525
2021 assessment (cancelled due to Covid)	(19,525)	-
Church expenses	864	2,557
Benevolent award	300	-
Building insurance (2021 understated)	10,093	5,823
Utilities	9,406	7,325
Repairs and maintenance	21,364	16,912
Cleaning and Security	18,344	21,547
Business rates	5,888	5,888
	<u>94,403</u>	<u>107,729</u>
Share of support costs (see note 8)	8,326	7,188
Share of governance costs (see note 8)	3,637	3,540
	<u>106,366</u>	<u>118,457</u>

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

8 Support costs

	Support costs £	Governance costs £	Total Support costs 2022 £	Support costs £	Governance costs £	Total 2021 £
Printing, postage and stationery	90	-	90	98	-	98
Telephone	2,301	-	2,301	3,240	-	3,240
Computer costs	449	-	449	432	-	432
Office equipment and expenses	5,486	-	5,486	3,418	-	3,418
Accountancy	-	1,926	1,926	-	2,020	2,020
Fund Manager costs	-	286	286	-	162	162
Bank charges	-	375	375	-	258	258
Independent examination fees	-	1,050	1,050	-	1,100	1,100
	<u>8,326</u>	<u>3,637</u>	<u>11,963</u>	<u>7,188</u>	<u>3,540</u>	<u>10,728</u>
<u>Analysed between</u>						
Charitable activities	<u>8,326</u>	<u>3,637</u>	<u>11,963</u>	<u>7,188</u>	<u>3,540</u>	<u>10,728</u>

9 Other

	2022 £	2021 £
Financing costs	-	1,177
	<u>-</u>	<u>1,177</u>

10 Trustees

None of the trustee's received any benefits from the Mission. The Minister received a stipend from The Battersea and Wandle Valley circuit.

11 Employees

There were no employees during the year.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

12 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Revaluation of investments	(9,913)	11,565

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Property, plant and equipment

	Land and Buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 September 2021	2,872,227	95,066	2,967,293
At 31 August 2022	2,872,227	95,066	2,967,293
Depreciation and impairment			
At 1 September 2021	137,224	93,509	230,733
Depreciation charged in the year	27,445	708	28,153
At 31 August 2022	164,669	94,217	258,886
Carrying amount			
At 31 August 2022	2,707,558	849	2,708,407
At 31 August 2021	2,735,002	1,555	2,736,557

There is no record of the original cost of the Mission premises at 14-28 York Road, Battersea, SW11 3QE.

The Freehold site was revalued by Michael Edwards & Associates at £1.5 million at 31 August 2008 at site value. Following the sale of the West Wing in 2014/15 the Mission valued the remaining site at £1.5 million. Refurbishment and renovation costs in 2015 to 2017 of £1,372,227 have been added to the cost figure.

There is no record of the cost of the Freehold Property known as The Manse at 56 Spencer Park, SW18. This was valued at £475,000 on 15 November 2000 by John D Wood and Co and is an asset owned by the Battersea and Wandale Valley Circuit and held in trust by the Trustees for Methodist Church purposes.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

15 Trade and other receivables

	2022	2021
	£	£
Amounts falling due within one year:		
Other receivables	7,724	7,725
Prepayments and accrued income	5,068	6,473
	<u>12,792</u>	<u>14,198</u>

16 Current asset investments

	2022	2021
	£	£
Unlisted investments	<u>82,789</u>	<u>92,703</u>

Current asset investments are stated at market value.

17 Current liabilities

	Notes	2022	2021
		£	£
Deferred income	18	17,000	17,000
Other payables		1,892	21,417
Wandle Valley Circuit		-	53,940
Accruals and deferred income		3,120	3,120
		<u>22,012</u>	<u>95,477</u>

18 Deferred income

	2022	2021
	£	£
Grants (TMCP - Administration staff)	<u>17,000</u>	<u>17,000</u>

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Balance at 1 September 2020	Incoming resources	Resources expended	Balance at 1 September 2021	Incoming resources	Balance at 31 August 2022
	£	£	£	£	£	£
Signage fund	-	440	(440)	-	-	-

The Signage fund represents monies donated for re-designing the church image.

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		Balance at 31 August 2022
	Balance at 1 September 2020	Incoming resources	Balance at 1 September 2021	Incoming resources	
	£	£	£	£	£
Special Legacies fund	119,230	-	119,230	-	119,230

This fund was established from legacies to provide for specific welfare projects.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

21 Operating lease commitments

At the reporting end date the Mission had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	2,875	1,435
Between two and five years	7,190	4,306
	<u>10,065</u>	<u>5,741</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

23 Battersea and Wandle Valley Circuit (BWVC)/Wandle Valley Methodist Circuit

There had been confusion with the relationship between Battersea Methodist Mission and the BWVC caused by accounts held in the name of BWVC by the Trustees for Methodist Church Purposes when no charity existed. The Circuit is now registered at the charity commission no. 1185469 (September 2019) but no financial statements are filed.

There was a potential liability, relating to a property gain, of £53,940 due to Wandle Valley Circuit, charity no. 1131208, (no accounts filed) presumably succeeded by BWVC. This sum of money has been written off in the year and is included in other income.

BATTERSEA METHODIST MISSION

England & Wales - Charity number 1129993

Accounts

Charity Registration No. 1129993

BATTERSEA METHODIST MISSION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021



Caladine
Chartered Certified Accountants

BATTERSEA METHODIST MISSION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Chair Person	Rev Rosamund Hollingsworth (Superintendent Minister)
	Church Stewards	Dorothy Obu-Cann (Appointed 1 August 2021) Georgina Aidoo Rebecca Brown Delaine Gibson-Hylton Joyce Asiedu Ola Oderinde (Appointed 1 August 2021) Patricia Edosonwan
	Church Treasurer	Florence Fombo
	Church Council Secretary	Theo Addy
	Pastoral Secretary	Gertrude Boakye
	Church Representatives	Dora Bannerman Adwoa Boateng
Charity number		1129993
Principal address		20/22 York Road Battersea LONDON SW11 3QE
Independent examiner		John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers		Central Finance Board of the Methodist Church Trustees for Methodist Church Purposes Barclays Bank

BATTERSEA METHODIST MISSION

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Statement of financial activities	5 - 6
Statement of financial position	7
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BATTERSEA METHODIST MISSION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their annual report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the rules and regulations of the Mission and Methodist Church, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of:

- (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- (b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;
- (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- (d) any purpose for the time being of any charity subsidiary or ancillary to the Methodist Church.

Our mission is to stimulate and support Christian people in their life of faith and to build a lively and friendly Christian community which is committed to working with others in the neighbourhood and the Borough of Wandsworth in response to human needs and the building of a just society.

The Mission is managed on a day to day basis by the Superintendent Minister together with volunteer support staff. The managing trustees meet from time to time to oversee matters.

Public Benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Mission should undertake.

Achievements and performance

Father, you have been our strength in times of challenge in our mission. In our journey you have been our guide. In all our endeavours your presence has been among us.

Battersea Mission continues to be home to charity organization's Paul's Cancer Support, Sound Minds and Home Start as well as Destiny Kids Nursery.

The Mission is always seeking to increase the number of community engagements and opens its spaces for meetings, seminars and trainings.

The past year has been a challenging one for us all as we deal with the effects of the Corona-Virus Pandemic. The Church family were unable to meet for worship for many months due to the National Lockdown in March 2020 and members have been reluctant to expose themselves to non-essential group gatherings as the virus continues to travel, transmit and mutate.

Inevitably this has prevented us from the level of mission to our local community that we should have liked to offer.

Much work has been put on hold but The Mission has remained open to its tenants and so we thank God that their charitable work has continued albeit in only a small way from our premises.

BATTERSEA METHODIST MISSION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Prior to Lockdown we had engaged the services of a group called Protorium to help advertising our available spaces for short term or longer-term rental. However, even before the use of such gathering spaces had to cease, the Mission felt that the relationship was not productive. The National Lockdown and subsequent restrictions has had a huge impact on our rental income which will take some time to recover from.

In 'normal' circumstances our worship space is also used by another church group on a Sunday afternoon and we have an excellent relationship with them and seek to find new ways of working together.

We continue to consider the needs of the community and, having applied to Wandsworth Council, and gained permission to set up a Foodbank, we have begun to run this, on a small scale, by our dedicated volunteers offering items, sorely needed, to those referred to us.

The office has been supported purely by volunteers as our wish to recruit a paid member of staff was put on hold due to the Pandemic. We look forward to being able to go through the recruitment process in the next financial year.

The sound system purchased (HT-400 Plus Digital Hymnal) offers great flexibility and has been received well by all members.

Sunday Services continue to attract a multicultural mix of worshippers that is reflective of the local community in Battersea. Unfortunately, the congregation has not been able to gather together after the service for food and fellowship, as we have done in the past, and look forward to the time when we can safely do so. Such gatherings are so essential in the development of friendships and time to discuss missional strategies.

Throughout the year the Trustees have reviewed the work of The Mission and continue to support, whenever and in whatever way it can, organisations working within the building and in the wider community.

The Mission is constantly on the look-out for the needs of the community and what can be done to help. Alongside this is the work of obtaining funding for projects and it is good to have expertise from among our trustees in this task.

We are always open to welcome new faces into our family and, as we cautiously move forward in the future, and negotiate these uncertain times, we thank God for all that is past and trust Him for all that's to come.

Risk Factors

The trustees have assessed the major risks to which the mission is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Investment Policy

The Mission seeks to obtain the highest possible returns consistent with a cautious attitude to risk and short term availability of such monies. Only the Trustees for Methodist Church purposes and/or the Central Finance Board of the Methodist Church are to invest funds.

Financial review

There was a deficit on unrestricted funds in the year before transfers of £21,562 (2020: deficit of £22,543).

Reserves Policy

It is the policy of the charity that the free reserves which have not been designated for a specific use should be maintained at a level at least equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a major drop in funding, they will be able to continue the charity's activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

BATTERSEA METHODIST MISSION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management

The Methodist Church in Great Britain, of which the Battersea Methodist Mission is a part, was an excepted charity under statutory instrument 2002 No. 1598 whereby the Mission was exempt from registering as a separate charity. The Mission is constituted in accordance with the constitutional practice and discipline of the Methodist Church. The Methodist Church in Great Britain is now excepted under statutory instrument 2012 No.1534, requiring Methodist charities with higher income to register separately and the Battersea Methodist Mission registered as a separate charity on 4 June 2009 under its original statutory instrument.

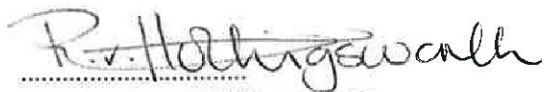
The Trustees who served during the year were:

Chair Person	Rev Rosamund Hollingsworth (Superintendent Minister)
Church Stewards	Doris Blavo (Resigned 1 August 2021) Georgina Aidoo Rebecca Brown Delaine Gibson-Hylton Joyce Atease Kojo Aduuaku (Resigned 1 August 2021) Patricia Edosonwan Dorothy Obu-Cann (Appointed 1 August 2021) Oda Oderinde (Appointed 1 August 2021)
Church Treasurer	Florence Fombo
Church Council secretary	Theo Addy
Pastoral Secretary	Gertrude Boakye
Church Representatives	Dora Bannerman Adwoa Boateng

Further Trustees are elected after being nominated and voted at the annual church meeting.

Suitable training and induction procedures are considered but only those with specific skills for work as a trustee are elected.

The Trustees' report was approved by the Board of Trustees.



Rev Rosamund Hollingsworth

Trustee

Dated: 07.06.22

BATTERSEA METHODIST MISSION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BATTERSEA METHODIST MISSION

I report to the Trustees on my examination of the financial statements of Battersea Methodist Mission (the Mission) for the year ended 31 August 2021.

Responsibilities and basis of report

As the Trustees of the Mission you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Mission's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Mission as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Chartered Certified Accountant

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 7 June 2022

BATTERSEA METHODIST MISSION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2021

Current financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	3	16,729	440	17,169	70,701
Charitable activities	4	67,832	-	67,832	74,022
Investments	5	1,506	-	1,506	1,968
Other income	6	-	-	-	2,800
Total income		86,067	440	86,507	149,491
Expenditure on:					
Charitable activities	7	118,017	440	118,457	122,131
Other	9	1,177	-	1,177	1,348
Total resources expended		119,194	440	119,634	123,479
Net gains/(losses) on investments	12	11,565	-	11,565	(3,469)
Net movement in funds		(21,562)	-	(21,562)	22,543
Fund balances at 1 September 2020		2,913,262	-	2,913,262	2,890,719
Fund balances at 31 August 2021		2,891,700	-	2,891,700	2,913,262

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BATTERSEA METHODIST MISSION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2021

Prior financial year

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:				
Donations and legacies	3	67,231	3,470	70,701
Charitable activities	4	74,022	-	74,022
Investments	5	1,968	-	1,968
Other income	6	2,800	-	2,800
Total income		146,021	3,470	149,491
Expenditure on:				
Charitable activities	7	118,661	3,470	122,131
Other	9	1,348	-	1,348
Total resources expended		120,009	3,470	123,479
Net gains/(losses) on investments	12	(3,469)	-	(3,469)
Net movement in funds		22,543	-	22,543
Fund balances at 1 September 2019		2,890,719	-	2,890,719
Fund balances at 31 August 2020		2,913,262	-	2,913,262


BATTERSEA METHODIST MISSION

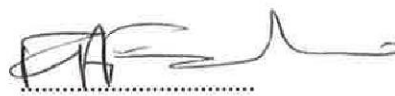
STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Property, plant and equipment	13		2,736,557		2,767,061
Current assets					
Trade and other receivables	14	14,198		52,376	
Investments	15	92,703		81,138	
Cash at bank and in hand		143,719		117,135	
		<u>250,620</u>		<u>250,649</u>	
Current liabilities	17	<u>(95,477)</u>		<u>(104,448)</u>	
Net current assets			155,143		146,201
Total assets less current liabilities			<u>2,891,700</u>		<u>2,913,262</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds:					
Special Legacies Fund		119,230		119,230	
	20	<u>119,230</u>		<u>119,230</u>	
General unrestricted funds		2,772,470		2,794,032	
			<u>2,891,700</u>		<u>2,913,262</u>
			<u>2,891,700</u>		<u>2,913,262</u>

The accounts were approved by the Trustees on 5th June 2022


Rev Rosamund Hollingsworth
Trustee


Florence Fombo
Trustee

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the rules and regulations of the Mission and Methodist Church, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Mission is a Public Benefit Entity as defined by FRS 102.

The Mission has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Mission. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, despite the potential long term effects of Covid 19 on operations, the Trustees have a reasonable expectation that the Mission has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

The Mission maintains the following funds:-

Unrestricted Funds

Unrestricted funds are donations and incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available for use as general and designated funds.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of governance and support costs.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies (Continued)

1.4 Income

Income from donations, grants and legacies is recognised when the charity is entitled to the gift, receipt is probable and the amount can be reliably measured. For donations this arises on receipt. For grants, this usually arises upon notification of the grant, although entitlement may be delayed due to terms and conditions first having to be met or because it is for a later period. Where a grant is received before required conditions have been met or the time period for which it is given, it is shown on the balance sheet as deferred income and released to income in the period when the conditions are met. For legacies, entitlement arises when the legacy is agreed by the executors and the receipt is probable and the amount can be estimated with sufficient accuracy.

Income from rent, the investments and other sources is likewise recognised when the charity is entitled to it and the income is probable and measurable. The Church rents out rooms in its building to local community organisations as part of its charitable activities.

1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The freehold land and building belonging to the Church was revalued as at the FRS102 transition date (1 September 2015). The Church has elected to use this revaluation as the deemed cost of the property on the transition date in accordance with the transitional provision contained in section 35.10 (c) of FRS102.

Tangible fixed assets other than the freehold property are stated at cost less depreciation.

Depreciation of other assets is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and Buildings	See below
Fixtures, fittings and equipment	25% per annum on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Fixtures, fittings and equipment over £1,000 are capitalised.

Following the refurbishment and renovation of the building, depreciation is provided on the building element of £1,372,227 at 2% per annum from 1 September 2016.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies (Continued)

1.7 Impairment of non-current assets

At each reporting end date, the Mission reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Current asset investments

Current asset investments are investments which the charity holds for resale or pending their sale and cash or cash equivalents with a maturity date of less than one year. Current asset investments are measured at market value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Mission has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Mission's balance sheet when the Mission becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Mission's contractual obligations expire or are discharged or cancelled.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies (Continued)

1.11 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

1.12 Taxation

In the opinion of the trustees the Mission is exempt from United Kingdom Taxation on its incoming resources for the year.

2 Critical accounting estimates and judgements

In the application of the Mission's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	11,504	440	11,944	12,231	-	12,231
Legacies receivable	-	-	-	55,000	-	55,000
Grants	5,225	-	5,225	-	3,470	3,470
	<u>16,729</u>	<u>440</u>	<u>17,169</u>	<u>67,231</u>	<u>3,470</u>	<u>70,701</u>
Donations and gifts						
Donations and gifts	10,582	440	11,022	9,785	-	9,785
Gift aid	922	-	922	2,446	-	2,446
	<u>11,504</u>	<u>440</u>	<u>11,944</u>	<u>12,231</u>	<u>-</u>	<u>12,231</u>

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

4 Charitable activities	2021	2020
	£	£
Charitable rental income	67,832	74,022
	<u> </u>	<u> </u>
5 Investments	2021	2020
	£	£
Interest receivable	1,506	1,968
	<u> </u>	<u> </u>
6 Other income	2021	2020
	£	£
Net gain on disposal of tangible fixed assets	-	2,800
	<u> </u>	<u> </u>

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

7 Charitable activities

	2021	2020
	£	£
Depreciation and impairment	28,152	46,407
Assessments	19,525	31,892
Church expenses	2,557	915
Benevolent award	-	400
Building insurance	5,823	(6,078)
Utilities	7,325	5,343
Repairs and maintenance	16,912	10,595
Cleaning and Security	21,547	17,107
Business rates	5,888	5,843
	<u>107,729</u>	<u>112,424</u>
Share of support costs (see note 8)	7,188	6,095
Share of governance costs (see note 8)	3,540	3,612
	<u>118,457</u>	<u>122,131</u>
Analysis by fund		
Unrestricted funds	118,017	118,661
Restricted funds	440	3,470
	<u>118,457</u>	<u>122,131</u>

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

8 Support costs

	Support costs £	Governance costs £	Total 2021 £	Support costs £	Governance costs £	Total 2020 £
Printing, postage and stationery	98	-	98	394	-	394
Telephone	3,240	-	3,240	3,073	-	3,073
Computer costs	432	-	432	414	-	414
Office equipment and expenses	3,418	-	3,418	2,214	-	2,214
Accountancy	-	2,020	2,020	-	2,020	2,020
Fund Manager costs	-	162	162	-	184	184
Bank charges	-	258	258	-	308	308
Independent examination fees	-	1,100	1,100	-	1,100	1,100
	<u>7,188</u>	<u>3,540</u>	<u>10,728</u>	<u>6,095</u>	<u>3,612</u>	<u>9,707</u>
<u>Analysed between</u>						
Charitable activities	<u>7,188</u>	<u>3,540</u>	<u>10,728</u>	<u>6,095</u>	<u>3,612</u>	<u>9,707</u>

9 Other

	2021 £	2020 £
Financing costs	1,177	1,348
	<u>1,177</u>	<u>1,348</u>

10 Trustees

None of the trustee's received any benefits from the Mission. The Minister received a stipend from The Battersea and Wandle Valley circuit.

11 Employees

There were no employees during the year.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

12 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Revaluation of investments	11,565	(3,469)

13 Property, plant and equipment

	Land and Buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 September 2020	2,872,227	106,817	2,979,044
Disposals	-	(11,752)	(11,752)
At 31 August 2021	2,872,227	95,065	2,967,292
Depreciation and impairment			
At 1 September 2020	109,780	102,203	211,983
Depreciation charged in the year	27,445	708	28,153
Eliminated in respect of disposals	-	(9,401)	(9,401)
At 31 August 2021	137,225	93,510	230,735
Carrying amount			
At 31 August 2021	2,735,002	1,555	2,736,557
At 31 August 2020	2,762,447	4,614	2,767,061

There is no record of the original cost of the Mission premises at 14-28 York Road, Battersea, SW11 3QE.

The Freehold site was revalued by Michael Edwards & Associates at £1.5 million at 31 August 2008 at site value. Following the sale of the West Wing in 2014/15 the Mission valued the remaining site at £1.5 million. Refurbishment and renovation costs in 2015 to 2017 of £1,372,227 have been added to the cost figure.

There is no record of the cost of the Freehold Property known as The Manse at 56 Spencer Park, SW18. This was valued at £475,000 on 15 November 2000 by John D Wood and Co and is an asset owned by the Battersea and Wandale Valley Circuit and held in trust by the Trustees for Methodist Church purposes.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

14 Trade and other receivables

	2021	2020
	£	£
Amounts falling due within one year:		
Other receivables	7,725	45,911
Prepayments and accrued income	6,473	6,465
	<u>14,198</u>	<u>52,376</u>

15 Current asset investments

	2021	2020
	£	£
Unlisted investments	<u>92,703</u>	<u>81,138</u>

Current asset investments are stated at market value.

16 Finance lease commitments

Future minimum lease payments due under finance leases:

	2021	2020
	£	£
Within one year	-	5,091
Less: future finance charges	-	(1,348)
	<u>-</u>	<u>3,743</u>

17 Current liabilities

	Notes	2021	2020
		£	£
Obligations under finance leases		-	3,743
Deferred income	18	17,000	17,000
Other payables		21,417	26,645
Wandle Valley Circuit Loan (see note 24)		53,940	53,940
Accruals and deferred income		3,120	3,120
		<u>95,477</u>	<u>104,448</u>

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

18 Deferred income

	2021 £	2020 £
Grants (TMCP - Administration staff)	17,000	17,000

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Signage fund	-	-	-	440	(440)	-
Renovation work	3,470	(3,470)	-	-	-	-
	<u>3,470</u>	<u>(3,470)</u>	<u>-</u>	<u>440</u>	<u>(440)</u>	<u>-</u>

The Signage fund represents monies donated for re-designing the church image.

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		Balance at 31 August 2021 £
	Balance at 1 September 2019 £	Incoming resources £	Balance at 1 September 2020 £	Incoming resources £	
Special Legacies fund	119,230	-	119,230	-	119,230

This fund was established from legacies to provide for specific welfare projects.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

21 Operating lease commitments

At the reporting end date the Mission had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	1,435	1,293
Between two and five years	4,306	646
	<u>5,741</u>	<u>1,939</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

23 Battersea and Wandle Valley Circuit (BWVC)/Wandle Valley Methodist Circuit

There had been confusion with the relationship between Battersea Methodist Mission and the BWVC caused by accounts held in the name of BWVC by the Trustees for Methodist Church Purposes when no charity existed. The Circuit is now registered at the charity commission no 1185469 (September 2019) but no financial statements are filed.

There is a long outstanding debt of £53,940 due to Wandle Valley Circuit (no 1131208) with such charity having been removed from the Charity Commission, or possibly BWVC. However no financial statements have been filed at the charity commission for this charity either since formation.

Therefore whether the debt of £53,940 in note 17 exists is not known and therefore is contentious.

BATTERSEA METHODIST MISSION

England & Wales - Charity number 1129993

Accounts

BATTERSEA METHODIST MISSION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020



Caladine
Chartered Certified Accountants

BATTERSEA METHODIST MISSION

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BATTERSEA METHODIST MISSION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

The Church Council agreed that instead of employing an organist a sound system should be purchased as a one-off payment. The system (HT-400 Plus Digital Hymnal) offers great flexibility and has been received well by all members.

For the first half of the Church's financial year from 1st September 2019 Sunday Services continued to attract a multicultural mix of worshippers that is reflective of the local community in Battersea. The congregation gathered together after the service for food and fellowship and it is great to see the development of friendships through this.

The members have continued with their pastoral care, concern for the elderly and isolated, by making doorstep food parcel visits, phone calls and sending cards during a most difficult and challenging year.

Due to the Pandemic, worship ceased from mid March 2020 along with all other activities due to the country being in Lockdown. The Church did not reopen for worship and meetings for the rest of the financial year (ending 31st August 2020) and amongst many other losses was the loss of regular income through donations. Throughout the year the Trustees have reflected on the work of The Mission and continued to seek ways to support the Community in ways compliant with Government restrictions.

The Mission is constantly on the look-out for the needs of the community and what can be done to help.

Alongside this is the work of the organisations working within the building and they have found ways to continue to pay their rents even when unable to use the building.

The Mission Treasurer has overseen a comprehensive review of all utilities to ensure that money is put to best use. We have been blessed by donations from longstanding friends of Battersea together with a legacy and this has helped with our cash-flow.

Risk Factors

The trustees have assessed the major risks to which the mission is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Investment Policy

The Mission seeks to obtain the highest possible returns consistent with a cautious attitude to risk and short term availability of such monies. Only the Trustees for Methodist Church purposes and/or the Central Finance Board of the Methodist Church are to invest funds.

Financial review

There was a surplus on unrestricted funds in the year before transfers of £22,543 (2019: deficit of £110,220).

Reserves Policy

It is the policy of the charity that the free reserves which have not been designated for a specific use should be maintained at a level at least equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a major drop in funding, they will be able to continue the charity's activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

BATTERSEA METHODIST MISSION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BATTERSEA METHODIST MISSION

I report to the Trustees on my examination of the financial statements of Battersea Methodist Mission (the Mission) for the year ended 31 August 2020.

Responsibilities and basis of report

As the Trustees of the Mission you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Mission's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Mission as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Chartered Certified Accountant
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 14 June 2020

BATTERSEA METHODIST MISSION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

Prior financial year

	Notes	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:				
Donations and legacies	3	18,197	-	18,197
Charitable activities	4	80,066	-	80,066
Investments	5	4,269	-	4,269
Total income		102,532	-	102,532
Expenditure on:				
Charitable activities	7	161,677	45,841	207,518
Other	9	4,350	-	4,350
Total resources expended		166,027	45,841	211,868
Net gains/(losses) on investments	12	(884)	-	(884)
Gross transfers between funds	20	1,376,235	(1,376,235)	-
Net movement in funds		1,311,856	(1,422,076)	(110,220)
Fund balances at 1 September 2018		1,578,863	1,422,076	3,000,939
Fund balances at 31 August 2019		2,890,719	-	2,890,719

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the rules and regulations of the Mission and Methodist Church, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Mission is a Public Benefit Entity as defined by FRS 102.

The Mission has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Mission. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, despite the potential long term effects of Covid 19 on operations, the Trustees have a reasonable expectation that the Mission has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

The Mission maintains the following funds:-

Unrestricted Funds

Unrestricted funds are donations and incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available for use as general and designated funds.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of governance and support costs.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies (Continued)

1.7 Impairment of non-current assets

At each reporting end date, the Mission reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Current asset investments

Current asset investments are investments which the charity holds for resale or pending their sale and cash or cash equivalents with a maturity date of less than one year. Current asset investments are measured at market value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Mission has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Mission's balance sheet when the Mission becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Mission's contractual obligations expire or are discharged or cancelled.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2020	2020	2020	2019
	£	£	£	£
Donations and gifts	12,231	-	12,231	18,197
Legacies receivable	55,000	-	55,000	-
Grants	-	3,470	3,470	-
	<u>67,231</u>	<u>3,470</u>	<u>70,701</u>	<u>18,197</u>
Donations and gifts				
Donations and gifts	9,785	-	9,785	14,651
Gift aid	2,446	-	2,446	3,546
	<u>12,231</u>	<u>-</u>	<u>12,231</u>	<u>18,197</u>

4 Charitable activities

	2020	2019
	£	£
Charitable rental income	<u>74,022</u>	<u>80,066</u>

5 Investments

	2020	2019
	£	£
Interest receivable	<u>1,968</u>	<u>4,269</u>

6 Other income

	2020	2019
	£	£
Net gain on disposal of tangible fixed assets	<u>2,800</u>	<u>-</u>

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

8 Support costs	Support costs	Governance costs	Total 2020	Support costs	Governance costs	Total 2019
	£	£	£	£	£	£
Staff costs	-	-	-	10,406	-	10,406
Printing, postage and stationery	394	-	394	619	-	619
Telephone	3,073	-	3,073	2,938	-	2,938
Computer costs	414	-	414	669	-	669
Office equipment and expenses	2,214	-	2,214	1,885	-	1,885
Accountancy	-	2,020	2,020	-	2,740	2,740
Legal and professional	-	-	-	-	10,742	10,742
Fund Manager costs	-	184	184	-	380	380
Bank charges	-	308	308	-	298	298
Independent examination fees	-	1,100	1,100	-	1,100	1,100
	<u>6,095</u>	<u>3,612</u>	<u>9,707</u>	<u>16,517</u>	<u>15,260</u>	<u>31,777</u>
<u>Analysed between</u>						
Charitable activities	<u>6,095</u>	<u>3,612</u>	<u>9,707</u>	<u>16,517</u>	<u>15,260</u>	<u>31,777</u>
9 Other				2020	2019	
				£	£	
Building Development				-	3,002	
Financing costs				1,348	1,348	
				<u>1,348</u>	<u>4,350</u>	

10 Trustees

None of the trustee's received any benefits from the Mission. The Minister received a stipend from The Battersea and Wandle Valley circuit.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

13 Property, plant and equipment

	Land and Buildings £	Fixtures, fittings and equipment £	Ambulance vehicle £	Total £
Cost				
At 1 September 2019	2,872,227	103,987	31,508	3,007,722
Additions	-	2,830	-	2,830
Disposals	-	-	(31,508)	(31,508)
At 31 August 2020	2,872,227	106,817	-	2,979,044
Depreciation and impairment				
At 1 September 2019	82,335	83,241	31,508	197,084
Depreciation charged in the year	27,445	18,962	-	46,407
Eliminated in respect of disposals	-	-	(31,508)	(31,508)
At 31 August 2020	109,780	102,203	-	211,983
Carrying amount				
At 31 August 2020	2,762,447	4,614	-	2,767,061
At 31 August 2019	2,789,892	20,746	-	2,810,638

There is no record of the original cost of the Mission premises at 14-28 York Road, Battersea, SW11 3QE.

The Freehold site was revalued by Michael Edwards & Associates at £1.5 million at 31 August 2008 at site value. Following the sale of the West Wing in 2014/15 the Mission valued the remaining site at £1.5 million. Refurbishment and renovation costs in 2015 to 2017 of £1,372,227 have been added to the cost figure.

There is no record of the cost of the Freehold Property known as The Manse at 56 Spencer Park, SW18. This was valued at £475,000 on 15 November 2000 by John D Wood and Co and is an asset owned by the Battersea and Wandle Valley Circuit and held in trust by the Trustees for Methodist Church purposes.

14 Trade and other receivables

	2020 £	2019 £
Amounts falling due within one year:		
Other receivables	45,911	4,357
Prepayments and accrued income	6,465	6,568
	52,376	10,925

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

19 Deferred income

	2020 £	2019 £
Grants (TMCP)	17,000	-

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2018 £	Resources expended £	Transfers £	Movement in funds			Balance at 31 August 2020 £
				Balance at 1 September 2019 £	Incoming resources £	Resources expended £	
Development works	1,422,076	(45,841)	(1,376,235)	-	-	-	-
Renovation work	-	-	-	-	3,470	(3,470)	-
	<u>1,422,076</u>	<u>(45,841)</u>	<u>(1,376,235)</u>	<u>-</u>	<u>3,470</u>	<u>(3,470)</u>	<u>-</u>

The Development works fund represents the proceeds from the sale of the West Wing of the building used for the refurbishment and renovation of the remaining parts of the building. As this was completed in 2019 the remaining funds were transferred to the general fund.

The Renovation work fund represents a grant received for the renovation of two office spaces.

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		Balance at 31 August 2020 £
	Balance at 1 September 2018 £	Incoming resources £	Balance at 1 September 2019 £	Incoming resources £	
Special Legacies fund	119,230	-	119,230	-	119,230

This fund was established from legacies to provide for specific welfare projects.

BATTERSEA METHODIST MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

23 Operating lease commitments

At the reporting end date the Mission had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Within one year	1,293	1,293
Between two and five years	646	1,939
	<u>1,939</u>	<u>3,232</u>

24 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

25 Battersea and Wandle Valley Circuit (BWVC)/Wandle Valley Methodist Circuit

There had been confusion with the relationship between Battersea Methodist Mission and the BWVC caused by accounts held in the name of BWVC by the Trustees for Methodist Church Purposes when no charity existed. The Circuit is now registered at the charity commission no 1185469 (September 2019) but no financial statements are filed.

There is a long outstanding debt of £53,940 to Wandle Valley Circuit (no 1131208) which appears now removed at the Charity Commission, or possibly BWVC. However no financial statements have been filed at the charity commission for this charity either for many years.

Therefore whether the debt of £53,940 in note 17 exists is not known.