

Financial Statements

The Boparan Charitable Trust (A company limited by guarantee)

For the year ended 3rd January 2021



Helping little stars shine bright

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Charity no. 1129992
Company No. 06852304

The Boparan Charitable Trust (A company limited by guarantee)
Financial statements for the year ended 3rd January 2021

1

Company information

Company registration number	06852304
Charity registered number	1129992
Registered office	Colmore Court 9 Colmore Row Birmingham B3 2BJ
Directors	A Boparan (Chairman) B Boparan K Macdonald Porter
Secretary	A Boparan
Bankers	Bank of Scotland 55 Temple Row Birmingham B2 5LS
Auditor	Grant Thornton UK LLP The Colmore Building 20 Colmore Circus Birmingham B4 6AT

The Boparan Charitable Trust (A company limited by guarantee)
Financial statements for the year ended 3rd January 2021

2

Index

Trustees' report	3 - 6
Report of the independent auditor	7 - 11
Statement of financial activities	12
Balance sheet	13
Cash flow statement	14
Notes to the financial statements	15 -20

Trustees' report

The Trustees present their report and financial statements for the year ended 3rd January 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice Accounting and Reporting by Charities.

Structure, governance and management

The Boparan Charitable Trust is a charity by way of a company limited by guarantee (Number 06852304) and is a registered charity. The Boparan Charitable Trust gained charitable status on the 4 June 2009. The registered charity number is 1129992.

The directors of the charitable company are its trustees for the purposes of law. The trustees who have served during the period and since the year end are set out on page 1.

All matters of policy and management are determined by the Trustees who meet routinely on a quarterly basis during a year and additionally when circumstances require.

The financial statements are presented in accordance with the Statement of Recommended Practice: applicable for charities preparing their accounts in accordance with FRS 102 ("Charity FRS 102 SORP").

Risk management

Having regard to the Trust's organisation and activities, it is the view of the Trustees that the major risks to which the Trust may be exposed are largely financial in nature. Systems of internal control provide reasonable assurance against material misstatement or loss and they include:

- Regular review of the financial results of the charity
- Segregation of duties
- Procedures for the authorisation of all transactions and projects
- Identification and management of risks

The Trustees continue to be vigilant and to keep processes under review to ensure that the major risks to which the charity is exposed are mitigated.

New trustees undergo appropriate orientation to brief them on their legal obligations under charity and company law, the content of the charity's trust deed, the decision making processes, the business plan and recent financial performance of the charity.

Objectives and activities for the public benefit

The objects of the charitable company are to help children and young people, up to the age of 18, across England and Wales, who are disadvantaged either through poverty, disability or terminal illness.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Trustees' report (continued)

Review of the past year

The incoming resources of the Trust for the year to 3rd January 2021 amounted to £295,381 (2019: £744,646), £3,496 (2019: £28,681) was expended for raising funds, £684,975 (2019: £1,038,228) was absorbed by charitable activities including £22,320 (2019: £10,900) absorbed by governance costs leaving net incoming (expenditure)/resources for the year of (£393,090) (2019: (£322,263)).

A year of adaption and change for The Boparan Charitable Trust. The global pandemic has meant that we have had to adapt our way of working to ensure that the Trust can still effectively and efficiently deal with the applications and grow awareness for the Trust across social media and virtual events.

Our applications were up by 31%, this was due to a lot of people falling on hard times during the pandemic, many charities not accepting applications and the NHS withdrawing treatments and therapies to focus on the pandemic. A big focus of ours was to keep our applications open and continue to support our beneficiaries, to be able to do this we had to streamline our application processing. Instrumental to this was moving our application form online which is now predominantly digital, this has allowed the team to process the applications in a timely manner whilst having to work remotely due to the national lockdowns. This digitalisation will mean the Trust can work more efficiently moving forward.

Throughout the year we have helped 548 individual children with funding for specialist equipment, essential therapies for disabled children and household necessities to support families in poverty. In addition to this, we provided £17,000 worth of food vouchers to families that were directly suffering due to the impact of the pandemic, and 1000 children with half term food parcels to help combat school holiday poverty.

We continue to grow our online presence across social media channels and are continually researching new ways to interact with our audience through social media and digital tools. In the last year we have been trailing new ways in which we can generate revenues for the charity such as through online shopping referrals and online events such as Quizzes, some of which we will continue to use to fundraise moving forward when restrictions are lifted.

A particular focus of ours was to relaunch our employee giving scheme to engage with new prospect donors and to maintain the current donors during an uncertain year for many.

A highlight was welcoming a new charity ambassador to the Trust, Richard Chiassaro. Richard is a T54 wheelchair racer for Great Britain, he has achieved medals around the world and is currently ranked number 3 in the world. He is competing in the forthcoming world championships and Paralympic games. We are working with Richard to raise awareness and to help the Trust's fundraising efforts.

Reserves policy

It is the policy of the Trustees to maintain the general unrestricted funds at a level to provide sufficient funds in reserves to meet the future anticipated demands on the Trust's resources. Having regard to the likely levels of incoming resources and direct charitable expenditure, the Trustees are satisfied that the funds and assets at 3rd January 2021 as reflected in the balance sheet are available and adequate for the Trustees to fulfil the obligations of the Charity and maintain its operations. Reserves held at 3rd January 2021 were £1,804,724.

Trustees' report (continued)

Plans for the future

As a charity our priority is to continue to support the children that need us. These are unprecedented times and with coronavirus effecting our fundraising activities we are looking into alternative fundraising opportunities to ensure the future of the charity.

We have set out a program of online events to replace some of the events in which our patrons would normally participate in, and will monitor advice on when it is safe to carry out future live events. We will continue to research any Funding and Grants that become available to the charity. We will continue to grow our social platforms and make use of the tools they can provide us for both fundraising and awareness.

Trustees' responsibilities statement

The Trustees (who are also directors of The Boparan Charitable Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that:

- so far as each trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

The Boparan Charitable Trust (A company limited by guarantee)
Financial statements for the year ended 3rd January 2021

6

Trustees' report (continued)

In preparing this report, the trustees have taken advantage of the small companies' exemptions in Part 15 of the Companies Act 2006.

On behalf of the Trustees

A handwritten signature in black ink, appearing to be 'A Boparan', written over a horizontal line.

A Boparan
Trustee

Date: 13.7.21



Independent auditor's report to the members of The Boparan Charitable Trust (A company limited by guarantee)

Opinion

We have audited the financial statements of The Boparan Charitable Trust (the 'charitable company') for the period ended 3rd January 2021, which comprise the Statement of Financial Activities (incorporating the income and expenditure account), the Balance Sheet, the Cash Flow statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102; The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 3rd January 2021 and of its incoming resources and application of resources including, its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We have been appointed as auditor under the Companies Act 2006 and report in accordance with regulations made under that Act. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements section' of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We are responsible for concluding on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify the auditor's opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the company to cease to continue as a going concern.

In our evaluation of the trustees' conclusions, we considered the inherent risks associated with the charitable company's business model including effects arising from macro-economic uncertainties such as Brexit and Covid-19, we assessed and challenged the reasonableness of estimates made by the trustees and the related disclosures and analysed how those risks might affect the charitable company's financial resources or ability to continue operations over the going concern period.



Independent auditor's report to the members of The Boparan Charitable Trust (A company limited by guarantee)

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

The responsibilities of the trustees with respect to going concern are described in the 'Responsibilities of trustees for the financial statements' section of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Directors' Report, prepared for the purposes of company law, included in the Trustees' Annual Report for the financial period for which the financial statements are prepared is consistent with the financial statements.
- the Strategic Report and the Directors' Report included in the Trustees' Annual Report have been prepared in accordance with applicable legal requirements.

Matter on which we are required to report under the Companies Act 2006

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report included in the Trustees' Annual Report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006



Independent auditor's report to the members of The Boparan Charitable Trust (A company limited by guarantee)

requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of trustees for the financial statements

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly

Independent auditor's report to the members of The Boparan Charitable Trust (A company limited by guarantee)

planned and performed in accordance with the ISAs (UK).

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are those that relate to the reporting frameworks (FRS 102, the Statement of Recommended Practice: Accounting and Reporting by Charities, Charities Act 2011 and Companies Act 2006).
 - We communicated relevant laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.
 - We enquired of management and those charged with governance, concerning the charitable company's policies and procedures relating to:
 - the identification, evaluation and compliance with laws and regulations; and
 - the detection and response to the risks of fraud.
 - We enquired of management and those charged with governance, whether they were aware of any instances of non-compliance with laws and regulations or whether they had any knowledge of actual, suspected or alleged fraud.
 - We corroborated the results of our enquires to relevant supporting documentation.
 - Audit procedures performed by the engagement team included:
 - evaluation of the programmes and controls established to address the risks related to irregularities and fraud;
 - testing manual journal entries, in particular journal entries relating to management estimates and entries determined to be large or relating to unusual transactions;
 - identifying and testing related party transactions.
 - Assessment of the appropriateness of the collective competence and capabilities of the engagement team included consideration of the engagement team's:
 - understanding of, and practical experience with audit engagements of a similar nature and complexity through appropriate training and participation;
 - knowledge of the industry in which the client operates;
 - understanding of the legal and regulatory requirements specific to the charitable company including:
 - the provisions of the applicable legislation;
 - the applicable statutory provisions.
 - We did not identify any matters relating to non-compliance with laws and regulation and fraud.
-
- In assessing the potential risks of material misstatement, we obtained an understanding of:
 - the charitable company's operations, including the nature of its revenue sources and of its objectives and strategies to understand the classes of transactions, account balances, expected financial statement disclosures and business risks that may result in risks of material misstatement;
 - the applicable statutory provisions;



Independent auditor's report to the members of The Boparan Charitable Trust (A company limited by guarantee)

- o the charitable company's control environment, including the policies and procedures implemented to comply with the requirements of its regulator, the adequacy of procedures for authorisation of transactions, internal review procedures over the charitable company's compliance with regulatory requirements.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Grant Thornton UK LLP

William Devitt BSc FCA DChA
Senior Statutory Auditor
for and on behalf of Grant Thornton UK LLP
Statutory Auditor, Chartered Accountants
BIRMINGHAM
Date: 14 July 2021

Statement of Financial Activities (incorporating the income & expenditure account)

	Note	Period to 3 Jan 2021 £	Period to 29 Dec 2019 £
Income			
Donations and legacies	4	276,139	376,192
Investments	4	7,253	17,429
Other trading activities	4	11,989	351,025
Total		295,381	744,646
Expenditure			
Raising funds	5	(3,496)	(28,681)
Charitable activities	5	(684,975)	(1,038,228)
Total		(688,471)	(1,066,909)
Net (expenditure)/income		(393,090)	(322,263)
Net movement in funds		(393,090)	(322,263)
Total funds brought forward		2,197,814	2,520,077
Total funds carried forward		1,804,724	2,197,814

There are no recognised gains or losses other than as shown in the statement of financial activities above.

All incoming resources and resources expended are in respect of unrestricted funds and generated from continuing activities.

The Boparan Charitable Trust (A company limited by guarantee)
Financial statements for the year ended 3rd January 2021

13

Balance sheet

	Note	3 Jan 2021 £	29 Dec 2019 £
Current assets			
Trade debtors		175	97,250
Amounts due from related parties	12	-	102,073
Prepayments		-	-
Cash at bank and in hand		2,092,457	2,273,675
		<u>2,092,632</u>	<u>2,472,998</u>
Current liabilities			
Trade creditors		(12,191)	(1,649)
Other creditors		(1,801)	(1,680)
Accruals		(273,916)	(271,855)
		<u>(287,908)</u>	<u>(275,184)</u>
Net current assets		<u>1,804,724</u>	<u>2,197,814</u>
Total funds			
Unrestricted funds	10	1,804,724	2,197,814
		<u>1,804,724</u>	<u>2,197,814</u>

These financial statements were authorised and approved by the board of trustees and signed on their behalf by:



A Boparan
Trustee

Date: 13/7/21

Charity No: 1129992
Company No: 06852304

Cash flow statement

	Note	Period to 3 Jan 2021 £	Period to 29 Dec 2019 £
Cash flows from operating activities			
Net (expenditure) for the reporting period		(393,090)	(322,263)
Adjustments for:			
Interest from investments		(7,253)	(17,429)
Decrease in debtors and amounts due from related parties		199,148	129,589
Increase/(decrease) in creditors		12,724	(24,406)
Net cash flow from operating activities		(188,471)	(234,509)
Cash flows from investing activities			
Interest from investments		7,253	17,429
Net cash flow from investing activities		7,253	17,429
Change in cash and cash equivalents in the reporting period		(181,218)	(217,080)
Cash and cash equivalents at the beginning of year		2,273,675	2,490,755
Cash and cash equivalents at end of year		2,092,457	2,273,675

Notes to the financial statements (continued)

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Trust meets the definition of a public benefit entity under FRS 102 and is incorporated in England and Wales.

The financial statements have been prepared under the historical cost convention. The principal accounting policies of the charity are set out below.

The financial statements are presented in sterling (£) and no rounding has been applied.

Going concern

The trustees have considered the Trust's ability to continue as a going concern and have given particular attention to considering the impact of Covid-19. The trustees consider that the Trust has sufficient resources to continue to meet its financial obligations as they fall due for a period of not less than twelve months from the date of approval of these financial statements. They therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

Incoming resources

All income is recognised when the conditions for entitlement and any performance conditions attached to the item(s) of income have been met, it is probable the income will be received and sufficient information has been received to value the income with virtual certainty.

Interest from investments

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Trust. This is normally upon notification of the interest paid or payable by the bank.

Resources expended

Expenditure, which is charged to the Statement of Financial Activities in the period in which it is incurred, is allocated between:

- expenditure incurred directly in the fulfilment of the Trust's objectives (charitable activities);
- expenditure incurred directly in the effort to raise voluntary contributions (cost of raising funds); and
- support and governance costs which represent the costs of administration. Governance costs include costs associated with meeting the constitutional and statutory requirements of the Trust and include costs linked to the strategic management of the Trust.

Expenditure on charitable expenditure comprises those costs incurred by the Trust in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

Allocation of support and governance costs

Support costs are those functions that assist the work of the Trust but do not directly undertake charitable activities. Support costs include payroll, insurance, personnel and governance costs which support the charity's activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities. The allocation of support and governance costs is analysed in the notes.

The accompanying accounting policies and notes on pages 15 - 20 form part of these financial statements.

Notes to the financial statements (continued)

1 Principal accounting policies (continued)

Governance costs comprise all costs involving the public accountability of the Trust and its compliance with regulation and good practice. These costs include costs related to legal fees together with an apportionment of overhead and support costs.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the net amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the Trust has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Funds structure

All The Boparan Charitable Trust's funds are unrestricted. These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Application Process

The Boparan Charitable Trust wants to help as many children and young people as possible and fully welcomes applications from all sections of the community. Each application is thoroughly assessed to ensure it meets the criteria before being put before the decision panel of Trustees.

2 Judgements in applying accounting policies and key sources of estimation uncertainty

Preparation of the financial statements has not required the Trustees to make any significant judgements or estimates.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

3 Charitable status

The Trust is a registered charity, number 1129992 and is exempt from income, corporation and capital gains tax provided its income and gains are applied for charitable purposes.

Notes to the financial statements (continued)

4 Income

	Period to 3 Jan 2021 £	Period to 29 Dec 2019 £
Income from donations and legacies (Charitable activities)		
Donation from Boparan Events Limited in relation to the Bright Star Ball	275,151	386,644
Other donations	988	(10,452)
	<u>276,139</u>	<u>376,192</u>

The income from donations and legacies was all unrestricted.

The Trust benefits from the involvement and support of volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102) the economic contribution of general volunteers is not recognised in the accounts.

	Period to 3 Jan 2021 £	Period to 29 Dec 2019 £
Income from other trading activities		
Bright Star Ball	-	268,086
Football Tournament	-	(184)
Raffle	-	160
Gift Aid	144	208
GAYE	8,324	12,384
Charity Runs	1,300	11,511
Contact Less	130	-
In Aid of	-	14,058
Shopping/Christmas	179	-
Prudential bike ride	-	2,518
Virtual Quiz	433	-
Virtual Races	537	-
Trike Challenge	375	2,860
Ladies Lunch	-	903
Sober October	141	-
Golf Tournament	-	2,257
Facebook Competitions	263	-
Skydive	-	3,810
Family Fund Raising	163	-
Inflatables	-	2,572
Three Peaks	-	17,466
Fire boxing	-	10,442
Bungee jump	-	1,734
Other	-	240
	<u>11,989</u>	<u>351,025</u>

Investment income

All of the charitable company's investment income of £7,253 (2019: £17,429) arises from money held in interest bearing deposit accounts.

Notes to the financial statements (continued)

5 Expenditure

	Period to 3 Jan 2021	Period to 29 Dec 2019
	£	£
Cost of raising funds		
Football Tournament	-	50
Bright Star Ball	3,480	3,486
Charity Runs	-	535
Boxing	-	6,538
Sky Dive	-	1,770
Facebook Competitions	16	-
Tough Mudder	-	803
Inflatables	-	454
Three Peaks	-	7,994
Fire Boxing	-	4,218
Bungee jump	-	625
Ride London	-	2,160
Other	-	48
	<u>3,496</u>	<u>28,681</u>
	Period to 3 Jan 2021	Period to 29 Dec 2019
	£	£
Expenditure on charitable activities		
Support and governance costs (see note 6)	153,974	160,700
Community projects	42,478	30,163
Grants		
General household	1,621	2,025
Household appliances	14,754	5,109
Household furniture	1,040	2,064
Treatments	36,932	53,875
Last Wish holidays	9,542	8,976
Sensory items	22,275	12,797
Disability aids	377,339	757,977
Other	25,020	4,542
	<u>684,975</u>	<u>1,038,228</u>

All grants made during the year were for the direct benefit of individuals. No material institutional grants have been made.

Notes to the financial statements (continued)

6 Analysis of support costs

Support cost	General support	Governance	Period to 3 Jan 2021 Total	Period to 29 Dec 2019 Total
	£	£	£	£
Payroll	120,305	-	120,305	134,363
Marketing Costs	284	-	284	564
Insurance	5,423	-	5,423	4,235
Bank charges	24	-	24	198
Employee expenses	3,087	-	3,087	8,664
Books and training	507	-	507	-
Vehicle costs	2,024	-	2,024	1,776
Audit fee	-	3,060	3,060	3,000
Legal and professional	-	19,260	19,260	7,900
Total	131,654	22,320	153,974	160,700

7 Trustees' remuneration

No remuneration or expenses were paid or payable to any Trustee in respect of the current period out of the funds of the Trust either directly or indirectly.

8 Employees

	Period to 3 Jan 2021 £	Period to 29 Dec 2019 £
Wages and salaries	109,525	121,408
Social security	7,065	9,573
Pensions	3,716	3,382
	120,306	134,363

The average number of employees during the year was 4 (2019: 4). No employee earned more than £60,000 during the current or prior year.

9 Analysis of net assets by fund

	Current liabilities £	Current assets £	Fund balances at 3 rd January 2021 £
Unrestricted funds	(287,908)	2,092,632	1,804,724

Notes to the financial statements (continued)

10 Funds: movements in the year

	Balance at 29 December 2019 £	Income £	Expended £	Balances at 3 rd January 2021 £
Unrestricted funds	<u>2,197,814</u>	<u>295,381</u>	<u>(688,471)</u>	<u>1,804,724</u>

All funds in 2021 were unrestricted.

11 Financial instruments

	At 3 Jan 2021 £	At 29 Dec 2019 £
Financial assets		
Financial assets measured at amortised cost	2,092,632	2,472,998
Financial liabilities		
Financial liabilities measured at amortised cost	<u>287,908</u>	<u>275,184</u>

Financial assets measured at amortised cost comprise cash, trade debtors and amounts owed by related parties.

Financial liabilities measured at amortised cost comprise trade creditors, other creditors and accruals.

12 Related parties

During the year the Trust received a donation of £275,151 (2019: £386,644) from Boparan Events Limited. B K Boparan, a trustee of the charity, is a director and shareholder of Boparan Events Limited and A Boparan is a director of Boparan Events Limited. At 3rd January 2021 an amount of £nil (2019: £102,073) was due from Boparan Events Limited.